

Table 1. Vietnam: Medium-Term Macroeconomic Framework, 1999-2004 1/

	1999	2000	2001		2002	2003	2004
	Estimates		Rev. proj.	Est.	Projections		
Real GDP (annual percentage change) 2/							
Official	4.8	6.8	7.1	6.8	7.0	> 7.0	7.5
Fund staff	4.2	5.5	4.7	5.0	5.3	6.5	7.0
Inflation (end of period, annual percentage change)	-0.2	-0.6	2.0	0.8	4.0	3.5	3.0
Current account balance (including official transfers, in percent of GDP)	4.5	2.1	1.7	2.2	-1.9	-3.3	-1.7
Exports and imports (annual percentage change)							
Exports of goods 3/	23.2	25.2	5.8-10.7	4.0	4.0 4/	12.0-14.0	12.5-14.0
Imports of goods	1.1	34.5	6.0	2.3	10.0	15.0	11.0
General government budget (in percent of GDP)							
Total revenue and grants	19.8	21.1	22.0	21.8	20.8	21.3	21.6
Total expenditure (excluding onlending) 5/	20.6	23.9	24.9	25.2	24.7	25.0	24.8
Overall fiscal balance (excluding onlending)	-0.8	-2.8	-2.9	-3.5	-3.9	-3.7	-3.2
Gross official reserves (in weeks of next year's imports of goods and nonfactor services)	8.1	8.9	9.4	9.1	9.0	9.2	9.4

Sources: Vietnamese authorities; and Fund staff estimates and projections.

1/ Based on projections derived in cooperation with Fund staff, unless otherwise indicated.

2/ Differences between official and staff estimates and projections of real GDP growth reflect alternative methodologies used to estimate GDP and its components on an expenditure basis and recent changes in the external outlook. Under the PRGF-supported program, the Vietnamese authorities are receiving technical assistance from the Fund on improving national income accounts.

3/ The bottom- and top-end of the range reflect staff and official projections, respectively.

4/ The original target approved by the National Assembly in December 2001 was 10 percent. The staff estimate takes into account performance in the first quarter of 2002. The official target will be revised, as necessary, by mid-year.

5/ Includes current costs of structural reforms.

Table 2. Vietnam: Quantitative Performance Criteria and Benchmarks Under the First-Year PRGF Program Through December 2001 1/ 2/

	Stock at: Dec. 31 2000 Actual	Maximum cumulative change from end-December 2000 to:								Stock at:	
		March 31		June 30		September 30		December 31		December 31	
		Program	Actual	Program	Actual	Program	Actual	Program	Actual	Program	Actual
(In trillions of dong)											
1. Net domestic assets of the banking system 3/	127.2	8.3	10.0	16.3	13.6	24.3	22.4	34.9	36.1	162.1	163.3
2. Net credit to the government of the banking system 4/	-0.5	1.5	-0.2	1.5	-4.0	2.0	-3.0	2.5	2.6	2.0	2.1
3. Credit to the state-owned enterprises (SOEs) from the banking system	69.9	2.1	3.2	4.2	5.2	6.3	7.0	9.1	9.8	79.0	79.7
4. Credit from the banking system and from the budget and budget support to the 200 targeted large SOEs 5/	35.3	0.6	1.5	1.2	-0.8	1.8	2.7	2.4	7.0	37.7	42.3
(In millions of U.S. dollars)											
5. Contracting or guaranteeing of nonconcessional external debt by the government											
Up to one-year maturity	0	0	0	0	0	0	0	0	0	0	0
Medium and long-term debt	598	100	0	220	40	420	40	550	40
<i>Of which: 1-5 years' maturity</i>	...	0	0	0	0	150	0	150	0
6. External payments arrears 6/	57.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57.3	60.6
7. Net official international reserves 7/	2,191	65	-141	175	73	310	256	440	382	2,631	2,574

Sources: Vietnamese authorities; and staff estimates and projections.

1/ The measurement and reporting requirements of quantitative benchmarks and performance criteria are described in the Annex I (Technical Memorandum of Understanding) of the Supplementary Memorandum on Economic and Financial Policies (MEFP) of the Government of Vietnam for September 2001-June 2002.

2/ Performance criteria for end-December 2001 and quantitative benchmarks otherwise, except for (i) credit from the banking system and from the budget and budget support to 200 targeted large SOEs, which is a quantitative benchmark for end-December 2001; and (ii) external payments arrears, which is a continuous performance criterion through December 2001.

3/ At program monitoring exchange rates for 2001.

4/ Excludes non-negotiable government bonds for state-owned commercial banks' reform.

5/ Ministry of Finance estimate based on the list of 200 targeted large SOEs in Annex I of the Supplementary MEFP (November 2001).

6/ Represent outstanding arrears to Algeria; a rescheduling agreement is currently under discussion between the Vietnamese and Algerian authorities. The stock at end-December 2001 reflects the additional interest arrears accumulated while discussions are ongoing.

7/ Actual performance measured on the basis of using program monitoring exchange rates for non-U.S. dollar-denominated foreign assets and liabilities of the State Bank of Vietnam, as described in Annex I of the Supplementary MEFP (November 2001).

Table 3. Vietnam: Monetary Program, 2000-2002 1/

	2000		2001						2002					
	Dec.	March		June		Sept.		Dec.		March		June	Sept.	Dec.
		Prog.	Est.	Prog.	Est.	Prog.	Est.	Prog.	Est.	Prog.	Est.			
(In trillions of dong)														
Net foreign assets	95.7	97.8	101.3	102.8	108.7	108.5	114.7	112.6	117.6	121.3	116.8	120.8	125.9	131.0
Foreign assets	112.7	114.8	118.5	120.2	126.5	125.9	133.0	130.5	135.9	139.8	135.4	139.4	144.7	149.9
Foreign liabilities	-17.0	-17.0	-17.2	-17.4	-17.8	-17.4	-18.3	-17.9	-18.3	-18.5	-18.5	-18.6	-18.8	-18.9
Net domestic assets	127.2	136.0	137.1	144.0	140.2	152.0	148.7	162.1	162.2	172.2	173.0	182.4	193.5	204.5
Domestic credit	155.2	163.7	163.6	171.5	167.6	179.8	177.1	190.4	191.2	201.2	201.4	211.5	222.5	233.5
Net claims on government	-0.5	1.0	-0.7	1.0	-4.5	1.5	-3.5	2.0	2.1	2.8	2.8	3.5	4.6	5.6
Credit to the economy	155.7	162.7	164.3	170.5	172.1	178.3	180.6	188.4	189.1	198.4	198.6	208.0	218.0	227.9
Claims on state enterprises	69.9	72.0	73.1	74.1	75.1	76.2	76.9	79.0	79.7	81.6	81.7	84.1	86.7	89.3
Claims on other sectors	85.8	90.7	91.2	96.4	97.0	102.1	103.6	109.4	109.4	116.8	116.9	123.8	131.2	138.6
Other items, net	-28.0	-27.7	-26.5	-27.5	-27.4	-27.8	-28.4	-28.4	-29.0	-29.0	-28.4	-29.0	-29.0	-29.0
Broad money	222.9	233.8	238.5	246.8	249.0	260.5	263.4	274.7	279.8	293.5	289.9	303.3	319.4	335.5
Dong liquidity	152.5	164.9	160.6	171.5	164.7	178.1	174.8	184.8	191.1	201.6	202.7	213.6	226.0	237.9
Foreign currency deposits	70.4	68.9	77.8	75.3	84.3	82.3	88.6	89.9	88.7	91.9	87.2	89.6	93.4	97.6
(Annual percentage change)														
Credit to the economy	38.1	34.1	35.4	28.2	29.4	26.8	28.4	21.0	21.4	20.8	20.9	20.8	20.7	20.5
Credit to state enterprises	28.7	24.4	26.3	15.9	17.4	17.5	18.6	13.0	14.1	11.7	11.8	12.0	12.7	12.0
Credit to other sectors	46.9	42.9	43.6	39.7	40.5	34.7	36.7	27.5	27.5	28.1	28.2	27.7	26.6	26.8
Broad money	39.0	31.7	34.3	31.1	32.3	31.5	33.0	23.2	25.5	23.1	21.6	21.8	21.3	19.9
Dong liquidity	30.8	29.5	26.2	27.3	22.2	28.0	25.6	21.2	25.3	25.5	26.2	29.7	29.3	24.5
Foreign currency deposits	60.5	37.3	55.1	40.8	57.6	39.8	50.5	27.7	26.0	18.1	12.0	6.3	5.4	10.0
(Changes in percent since the beginning of the year)														
Credit to the economy	38.1	4.5	5.5	9.5	10.5	14.5	16.0	21.0	21.4	4.9	5.0	10.0	15.3	20.5
Credit to state enterprises	28.7	3.0	4.5	6.0	7.5	9.0	10.0	13.0	14.1	2.4	2.5	5.5	8.8	12.0
Credit to other sectors	46.9	5.7	6.3	12.4	13.1	19.0	20.8	27.5	27.5	6.8	6.9	13.2	20.0	26.8
Broad money	39.0	4.9	7.0	10.7	11.7	16.9	18.2	23.2	25.5	4.9	3.6	8.4	14.2	19.9
Dong liquidity	33.2	3.1	5.5	6.2	7.4	9.3	13.0	21.2	24.4	4.7	2.6	9.4	17.1	24.5
Foreign currency deposits	60.5	10.3	10.6	20.4	19.7	31.7	25.9	27.7	26.0	3.7	-1.7	1.1	5.3	10.0
(Quarterly percentage changes)														
Credit to the economy	10.7	4.5	5.5	4.8	4.8	4.6	4.9	5.2	4.7	4.9	5.0	4.7	4.8	4.6
Credit to state enterprises	7.8	3.0	4.5	2.9	2.8	2.8	2.4	2.5	3.7	2.4	2.5	3.0	3.1	3.0
Credit to other sectors	13.2	5.7	6.3	6.3	6.4	5.9	6.9	7.2	5.5	6.8	6.9	6.0	6.0	5.6
Broad money	12.5	4.9	7.0	5.6	4.4	5.5	5.8	5.5	6.2	4.9	3.6	4.6	5.3	5.0
Dong liquidity	6.6	3.1	5.5	3.0	1.8	2.9	5.3	6.6	10.1	4.7	2.6	6.7	7.0	6.3
Foreign currency deposits	19.5	10.3	10.6	9.2	8.3	9.4	5.1	4.3	0.1	3.7	-1.7	2.8	4.2	4.5
Memorandum items:	(Changes in trillions of dong since the beginning of the year, unless otherwise indicated)													
Net domestic assets of the banking system 2/	28.0	8.3	10.0	16.3	13.6	24.3	22.4	34.9	36.1	10.0	11.1	20.3	31.3	42.3
Net credit to the government of the banking system	-3.4	1.5	-0.2	1.5	-4.0	2.0	-3.0	2.5	2.6	0.7	0.7	1.4	2.4	3.5
Credit to the state-owned enterprises from the banking system	15.6	2.1	3.2	4.2	5.2	6.3	7.0	9.1	9.8	1.9	2.0	4.4	7.0	9.6
Net official international reserves (in millions of U.S. dollars) 2/	98	65	-141	175	73	310	256	440	382	62	65	125	220	340

Sources: State Bank of Vietnam; and staff estimates and projections.

1/ Estimates at current exchange rates, unless indicated otherwise. The program exchange rate for 2001 is D 14,501 per U.S. dollar; for 2002 it is D 15,070 per U.S. dollar.

2/ At program monitoring exchange rates.

Table 4. Vietnam: Status of Key Structural Actions Under the First-Year PRGF Program

	Policy Action/Conditions	Timing	Status
A. Banking reform			
1.	Amend Decisions 284 to bring the criteria for loan classification by banks in accordance with international standards.	Structural performance criterion December 2001	Completed in December 2001.
2.	Make fully operational special monitoring unit to oversee implementation of state-owned commercial bank (SOCB) reform under the interministerial committee for SOCB financial restructuring.	Structural benchmark December 2001	Completed in November 2001.
3.	Resolve a total of D 1.4 trillion in non-performing loans for the four large SOCBs (Vietcombank, Incombank, Bank for Agriculture and Rural Development, and Bank for Investment and Development) in accordance with the terms specified in the State Bank of Vietnam directive with each bank.	Structural performance criterion March 2002	Completed in January 2002.
B. State-owned enterprise reform			
4.	Equip the special monitoring unit in the National Steering Committee for Enterprise Reform and Development with enforcement power to oversee implementation of state-owned enterprise (SOE) reform plan.	Structural benchmark December 2001	Not observed.
5.	Government approval of implementation guidelines on SOE debt resolution and safety nets for labor redundancies.	Structural benchmark December 2001	Mostly observed.
C. Exchange system liberalization			
6.	Submit a recommendation to the National Assembly to eliminate the tax on profit remittances for foreign invested enterprises.	Structural benchmark March 2002	Not observed.

Table 5. Vietnam: Quantitative Performance Criteria and Benchmarks Under the Second-Year PRGF Program Through December 2002 1/

	Stock at:	Maximum cumulative change				Stock at:	
	Dec. 31	from end-December 2001 to:		from end-December 2001 to:		Dec. 31	
	2001	March 31	June 30	Sept. 30	Dec. 31	Dec. 31	
	Actual	2002		2002			
	Program	Estimate	Program				
(In trillions of dong)							
1. Net domestic assets of the banking system 3/	162.2	10.0	11.1	20.3	31.3	42.3	204.5
2. Net credit to the government of the banking system 4/	2.1	0.7	0.7	1.4	2.4	3.5	5.6
3. Credit to the state-owned enterprises (SOEs) from the banking system	79.7	1.9	2.0	4.4	7.0	9.6	89.3
4. Credit from the banking system and from the budget and budget support to the 200 targeted large SOEs	42.6 5/	0.6	1.0 5/	1.5	2.3	3.2	45.8
(In millions of U.S. dollars)							
5. Contracting or guaranteeing of nonconcessional external debt by the government							
Up to one-year maturity	0	0	0	0	0	0	0
Medium and long-term debt	...	100	100	220	665	750	...
<i>Of which</i> : 1-5 years' maturity	...	0	0	0	300	300	...
6. External payments arrears 6/	60.6	0.0	0.0	0.0	0.0	0.0	60.6
7. Net official international reserves 7/	2,555	62	65 8/	125	220	340	2,895

Sources: Vietnamese authorities; and staff estimates and projections.

1/ The measurement and reporting requirements of quantitative benchmarks and performance criteria are described in the Annex II (Technical Memorandum of Understanding) of the Memorandum on Economic and Financial Policies of the Government of Vietnam for 2002

2/ Performance criteria for end-June 2002 and end-December 2002; and quantitative benchmarks otherwise, except for (i) credit from the banking system and from the budget and budget support to 200 targeted large SOEs, which is a quantitative benchmark for end-June 2002 and end-December 2002; and (ii) external payments arrears, which is a continuous performance criterion through December 2002.

3/ At program monitoring exchange rates for 2002, unless otherwise indicated.

4/ Excludes non-negotiable government bonds for state-owned commercial bank reform.

5/ Ministry of Finance estimate based on the revised list of 200 targeted large SOEs in Annex II.

6/ Represent outstanding arrears to Algeria; a rescheduling agreement is currently under discussion between the Vietnamese and Algerian authorities.

7/ Actual performance measured on the basis of program monitoring exchange rates for non-U.S. dollar-denominated foreign assets and liabilities of the State Bank of Vietnam, as described in Annex II.

8/ At program monitoring exchange rates for 2001.

Table 6. Vietnam: Key Structural Policy Undertakings for the Second PRGF Review and Structural Benchmarks and Performance Criteria for the Second-Year PRGF-Supported Program

Policy Action/Conditions	Timing
A. Prior Actions for the Second PRGF Review	
Banking reform	
1. Issue implementation guidelines to apply State Bank of Vietnam (SBV) Decision 1627 to all loans (excluding policy loans) of commercial banks.	
2. Agree with each state-owned commercial bank (SOCB) on a work program to prepare a credit manual, including all credit policies and procedures, which incorporates necessary improvements based on each SOCB's recent experience.	
3. Government approval of the terms and conditions of bank recapitalization bonds that are fiscally sustainable and recapitalize the banks in stages as planned.	
4. Agree with each large SOCB (Vietcombank, Incombank, Bank for Agriculture and Rural Development, and Bank for Investment and Development) on cumulative targets for loan resolution for end-September 2002.	
State-owned enterprise reform	
5. Equip the special monitoring unit in the National Steering Committee for Enterprise Reform and Development (NSCERD) with enforcement power to oversee implementation of state-owned enterprise (SOE) reform plan.	
6. Government approval of implementation guidelines on SOE debt resolution for equitized SOEs and safety nets for labor redundancies.	
B. Structural Benchmarks and Performance Criteria Under the Second-Year PRGF Arrangement	
Banking reform	
1. Apply first phase of loan loss provisioning using the new definition of NPLs under Decision 1627.	Structural benchmark December 2002
2. Agree with each large SOCB the audit qualifications from year 2000 audits to be eliminated by end 2002.	Structural benchmark June 2002

Table 6. Vietnam: Key Structural Policy Undertakings for the Second PRGF Review and Structural Benchmarks and Performance Criteria for the Second-Year PRGF-Supported Program (concluded)

Policy Action/Conditions	Timing
Banking reform (concluded)	
3. Subject to donor financing, each of the four large SOCBs will contract with an international accounting firm for an external audit of the year 2001 accounts based on international standards of auditing and accounting.	Structural benchmark July 2002
4. Resolve a cumulative total of D 3.5 trillion in NPLs for the four large SOCBs in accordance with the amounts the SBV agreed with each bank. 1/	Structural performance criterion September 2002
5. Pass a special SBV examination of credit file documentation.	Structural benchmark December 2002
State-owned enterprise reform	
6. Establish a quarterly monitoring system for tracking performance against annual targets on SOE reform, under which line ministries, general corporations, and provincial Peoples Committees report regularly to the special monitoring unit in the NSCERD.	Structural benchmark June 2002
7. Publish a roadmap indicating annual targets on SOE reform by type of reform action through 2004.	Structural benchmark September 2002
Fiscal management	
8. Promulgate regulations on the value added tax and on the corporate income tax to enable self assessment on a pilot basis.	Structural benchmark November 2002
9. Issue implementation guidelines for self assessment tax administration procedures on a pilot basis for large taxpayers in Ho Chi Minh City and Quang Ninh provincial offices.	Structural performance criterion December 2002
10. Make fully operational self assessment procedures on a pilot basis in Ho Chi Minh City and Quang Ninh provincial offices.	Structural benchmark April 2003
Exchange system liberalization	
11. Submit a recommendation to the National Assembly to eliminate the tax on profit remittances for foreign invested enterprises.	Structural benchmark September 2002

1/ For definition of "resolve", see the MEFP Annex on milestones for SOCBs.

Table 7. Vietnam: Monitoring and Reporting Requirements

Item	Reporting Requirement	Periodicity
1. Net domestic assets (NDA) of the banking system. 2. Net credit to the government from the banking system.	In addition to data on the listed items and their components, data on amounts of external nonproject budget support (in U.S. dollars), write-offs of non-performing loans (NPLs) at the state-owned commercial banks (SOCBs), cost of SOCB recapitalization incurred by the government, and credit to the government from the nonbank public.	Monthly within six weeks of the end of each month except credit from the nonbank public which is quarterly within six weeks of the end of each quarter.
3. Credit to the state-owned enterprises (SOEs) from the banking system.		Quarterly within eight weeks of the end of each quarter.
4. Credit from the banking system and from the budget and budget support to the 200 targeted large SOEs.	Enterprise-by-enterprise data on credit from the banking system and from the budget and budget support as compiled from Report Form 1 (Report on Debt Situation of the Enterprise). As supporting material, enterprise-by-enterprise data on tax debt and other obligations of enterprises to the state budget (compiled from Report Form 2) and debts of enterprises to bank and credit institutions (compiled from Report Form 3).	Quarterly within eight weeks of the end of each quarter.
5. Nonconcessional publicly contracted or guaranteed foreign currency loans or other external debt to nonresidents.	A loan-by-loan summary of all new concessional and nonconcessional loans contracted or guaranteed by the government (including the SBV), with amounts and terms (i.e. amount borrowed and the terms of the loan, including the length of maturity, schedule of payments, rate of interest, currency of denomination, and conditions for government guarantee).	Quarterly within four weeks of the end of each quarter.
6. External payments arrears.	An accounting of nonrescheduable external arrears (on interest and principal payments), if any, by creditor countries. This accounting includes, separately, arrears owed by the government (including the SBV and on government guaranteed foreign currency loans), as well as a breakdown of arrears owed to Paris Club creditors, non-Paris Club creditors, and other creditors. In addition, data on other arrears, which are rescheduable.	Quarterly within four weeks of the end of each quarter.
7. Net official international reserves (NIR).	On a twice-monthly basis, two data series, one in U.S. dollars based on current bilateral exchange rates and one in U.S. dollars based on the program monitoring exchange rates, will be reported. Also, in U.S. dollars based on current bilateral exchange rates, gross official international reserves will be reported broken down as gold, cash and deposits, assets held against swap arrangements, other official foreign assets, and deposits in foreign currency of deposit money banks held at the SBV. On a quarterly basis, reserves data broken down by major currencies in units of original currency.	On the 15th day and last day of each month, or the last business day immediately preceding these days, and within 10 days of the reporting date. On the last day of each quarter, or the last business day immediately preceding this day, and within four weeks of the reporting date.
8. Proceeds from the issuance of international bonds.	Quarterly balance of the separate account and list of projects being financed from the proceeds of the bonds.	Quarterly within two weeks of the end of the quarter.

Table 8. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under the Second-Year PRGF-Supported Program
(Báo cáo 200 DNNN có số nợ phải trả lớn)

Number	Tên doanh nghiệp 1/	Name
1	Công ty PETEC	Petec Investment, Technique, and Trading Co.
2	Công ty XNK dịch vụ thương mại	Import/Export and Trading Services Co.
3	Công ty thực phẩm miền trung	Foodstuff Co. in Central
4	Công ty thực phẩm miền bắc	Northern Foodstuff Co.
5	Cty XNK Ngũ Cốc	Cereal Import/Export Co.
6	Cty Vật tư bảo vệ thực vật 1	Plant Protection and Material Co. 1
7	Cty Đường Quảng Ngãi	Quang Ngai Sugar
8	Công ty phát triển nhà và đô thị	Housing and Urban Development Co.
9	Công ty XD cấp thoát nước số 2	Water Supply/ Drainage and Construction Co. II
10	Công ty xây dựng dầu khí	Petroleum and Gas Construction Co.
11	VP TCTy XD Thăng Long	Thang Long Bridge Construction General Corp. (head office)
12	CTy Tracimexco	Waterway Transportation Export/Import Co. (TRACIMEXCO)
13	Nhà xuất bản Giáo dục	Education Publishing House
14	Cty phát triển đầu tư công nghệ FPT	FPT Co.
15	Bảo Minh	Bao Minh Insurance
16	Vinare	Vinare
17	Cty đầu tư phát triển GTVT	Transport Development Investment Co.
18	VP Tcty xây dựng CTGT 6	No. 6 Transport Work Construction Corp. (Head Office)
19	Cty dịch vụ kỹ thuật dầu khí	Petroleum and Gas Technical Services Co.
20	Cty thiết kế và xây dựng dầu khí	Petroleum and Gas Design and Construction Co.
21	Công ty thương mại dầu khí	Petroleum and Gas Trading Co.
22	Cty thép thái nguyên	Thai Nguyen Steel and Iron Co.
23	Cty thép miền nam	Southern Steel Co.
24	Công ty dây cáp điện VN	Vietnam Power Cables and Wires Co.
25	CTy tơ việt ý Lâm đồng	Vietnamese-Italian Silk Co.
26	Công ty vật tư Hà Nội	Hanoi Material and Equipment Co.
27	Cty than Uông bí	Uong Bi Coal Co.
28	Mỏ than Dương huy	Duong Huy Coal Mine
29	Cty than Nội địa	Domestic Coal Co.
30	Cty than Quảng ninh	Quang Ninh Coal Co.
31	Mỏ than Hà tu	Ha Tu Coal Mine
32	Xn Tuyển than hòn gai	Hon Gai Coal Selection Enterprise
33	Xn tuyển than Cửa ông	Cua Ong Coal Selection Co.
34	Công ty vật tư vật tải xếp dỡ	Transport Equipment and Loading/Unloading Co.
35	Công ty hoá chất mỏ	Mine Chemicals Co.
36	Công ty kỹ nghệ TP VN	Vietnam Foodstuff Technology Co.
37	Cty dệt hà nội	Ha Noi Textile Co.
38	Cty dệt nam định	Nam Dinh Textile Co.
39	Cty dệt 8/3	March 8 Textile Co.
40	Cty dệt Huế	Hue Textile Co.
41	Cty dệt thành công	Thanh Cong Textile Co.
42	Cty dệt Việt thắng	Viet Thang Textile Co.
43	Cty dệt thăng lợi	Thang Loi Textile Co.
44	Cty dệt phong phú	Phong Phu Textile Co.
45	Cty dệt nha trang	Nha Trang Textile Co.
46	Công ty may Việt Tiến	Viet Tien Garment Co.
47	Cty bông Việt nam	Vietnam Cotton Co.
48	NM Thuốc lá Sài gòn	Sai Gon Tobacco Factory
49	NM Thuốc lá Vinh hội	Vinh Hoi Tobacco Factory
50	NM thuốc lá Thăng Long	Thang Long Tobacco Factory
51	Cty XNK Thuốc lá	Tobacco Import/Export Co.
52	Xn in bao bì & phụ liệu thuốc lá	Tobacco Material and Package Printing Enterprise
53	Cty NL Thuốc lá Nam	South Tobacco Raw Material Co.
54	VP TCT Giấy	Vietnam Paper General Corp. (head office)
55	Cty giấy Bãi Bằng	Bai Bang Paper Co.
56	Cty giấy Đông nai	Dong Nai Paper Co.
57	Cty giấy Tân mai	Tan Mai Paper Co.
58	Cty NL giấy vịnh phú	Vinh Phu Paper Raw Material Co.
59	Cty phân đạm và hoá chất Hà bắc	Ha Bac Chemical and Nitrogenous Fertilizer Co.
60	Công ty phân bón miền nam	Southern Fertilizer Co.
61	Cty thuốc sát trùng VN	Vietnam Germicide Co.
62	Cty sơn chất dẻo	Plastic Paint Co.
63	Cty Cao su sao vàng	Sao Vang Rubber Co.
64	Cty Bia Sài gòn	Saigon Beer Co.
65	Cty Bia HN	Ha Noi Beer Co.
66	Cty Nhựa hưng yên	Hung Yen Plastic Co.

1/ Name of enterprise in Vietnamese.

Table 8. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under the Second-Year PRGF-Supported Program (continued)
(Báo cáo 200 DNNN có số nợ phải trả lớn)

Number	Tên doanh nghiệp	Name
67	Công ty giấy Hiệp Hưng	Hiep Hung Footwear Co.
68	Cty xây lắp điện II	Power Construction and Installation Co. II
69	Cty xây lắp điện III	Power Construction and Installation Co. III
70	Công ty xây lắp điện 4	Power Construction and Installation No. IV
71	Cty xây lắp SX CN	Industrial Construction, Installation, and Production Co.
72	Cty sữa	Vietnam Milk Co.
73	Cty dầu thực vật và hương liệu MP	Vietnam Vegetable Oil, Cosmetic, and Perfume Materials
74	Cty DVXNK cà phê II	Coffee Export/Import and Services No. II
75	VP Tcty Cà phê VN	Vietnam Coffee Gen. Corp. (Head Office)
76	Cty Cao su Đồng Nai	Dong Nai Rubber Co.
77	VP TCTY Lương thực m.Bắc	Northern Foods General Corp. (head office)
78	Cty lương thực TPHCM	HCMC Foods Co.
79	Cty Lương thực Tiền Giang	Tien Giang Foods Co.
80	Cty Lương thực Cần Thơ	Can Tho Foods Co.
81	Cty Lương thực TP Sóc Trăng	Soc Trang Foods and Foodstuff Co.
82	Cty XNK LT VTNN Đông Tháp	Dong Thap Agricultural Material and Foods Export/Import Co.
83	Công ty lương thực An Giang	An Giang Foods Co.
84	Cty Lương thực & CNTP	Foodstuff and Foodstuff Industry Co.
85	VP TCTY Lương thực m.Nam	Southern Foods General Corp. (head office)
86	Cty Đường-Rượu-Bia Việt Trì	Viet Tri Sugar, Wine, and Beer Co.
87	Cty Đường Bình Dương	Binh Duong Sugar Co.
88	Cty Đường Biên Hoà	Bien Hoa Sugar Co.
89	Cty MĐ Tuy Hoà	Tuy Hoa Sugar Co.
90	VP TCTY XDNN & PTNT	Agricultural Construction and Rural Development (head office)
91	Cty XNK nông sản và TP HN	Hanoi Agricultural Products Export/Import Co.
92	VP TCTY Chè	Vietnam Tea General Corp. (head office)
93	VP TCTY Dâu tằm tơ	Vietnam Mulberry General Corp. (head office)
94	VP TCTY Vật tư NN	Agricultural Material/Equipment General Corp. (head office)
95	Công ty xi măng Hải Phòng	Hai Phong Cement Co.
96	Công ty xi măng Hoàng Thạch	Hoang Thach Cement Co.
97	Công ty xi măng Bim Sơn	Bim Son Cement Co.
98	Công ty Xi măng Hà Tiên 1	Ha Tien Cement Co. No. I
99	Công ty xi măng Bút Sơn	But Son Cement Co.
100	Công ty đầu tư và phát triển XD	Investment and Development Co. (Hanoi Construction Corp.)
101	Công ty đầu tư và phát triển đô thị	Urban Investment and Development Co.
102	Công ty xây dựng số 8	Construction Co. No. 8
103	Công ty xây dựng số 14	Construction Co. No. 14
104	VP Tcty xây dựng số 1	Construction General Corp. I (head office)
105	VP Tcty xây dựng Sông Đà	Song Da Construction Corp. (head office)
106	Công ty lắp máy và XD số 45.1	Machinery Installation and Construction No. 45.1
107	VP TCTy lắp máy Việt nam	Vietnam Machine Installation General Corp. (head office)
108	VPTCTy XD phát triển hạ tầng	Infrastructure Development Gen. Corp. (Head Office)
109	Công ty sứ Thanh trì	Thanh Tri Ceramic Co.
110	Cty gạch ốp lát Hà Nội	Ha Noi Ceramic Tile Co.
111	Công ty Thạch Bàn	Thach Ban Co.
112	Tcty thủy tinh và gốm XD	Construction Glass and Porcelain Co.
113	VP TCTy VINACONEX	VINACONEX General Corp. (head office)
114	Cty vận tải biển VN	Vietnam Marine Transport Co.
115	Cty vận tải dầu khí VN	Vietnam Petroleum and Transportation Co.
116	Cty VTải và thuê tàu biển VN	Vietnam Ship Lease and Transport Co.
117	VP TCTy Hàng hải VN	Vietnam Shipping Liners Co. (head office)
118	Cảng Sài Gòn	Sai Gon Port
119	VP TCTy CN tàu thủy VN	Vietnam Shipping Industry Gen. Corp. (Head Office)
120	VP TCTy XDCTGT1	Transport Work Construction General Corp. I (head office)
121	Cty cầu 12	Bridge Co. No. 12
122	Cty cầu 14	Bridge Co. No. 14
123	Cty XDCT 507	Work Construction Co. No. 507
124	Cty nạo vét đường thủy 2	Waterway Dredging Co. No 2
125	Công ty công trình 86	Construction Work No. 86 (Waterway Construction Corp.)
126	Cty XNK Thủy sản TPHCM	HCMC Aquatic Product Export/Import Co.
127	Cty XNK Thủy đặc sản	Special Aquatic Products Export/Import Co.
128	Cty XNK Thủy sản m.Trung	Central Aquatic Products Export/Import Co.
129	VP TCTY Hải sản biển Đông	Bien Dong Sea Products General Corp. (head office)
130	Công ty dược phẩm TW2	Central Pharmacy Co. II
131	Công ty XNK y tế II	Medical Export/Import Co. II
132	Công ty sản xuất thiết bị điện Đ.Anh	Dong Anh Electric Equipment Production Co.
133	Công ty tư vấn XD điện 1	Power Construction and Consultation No. 1

Table 8. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under the Second-Year PRGF-Supported Program (concluded)
(Báo cáo 200 DNNN có số nợ phải trả lớn)

Number	Tên doanh nghiệp	Name
134	Công Ty Thực phẩm và Dịch vụ tổng hợp	Foodstuff and General Services Co.
135	Công Ty Điện Máy Miền Trung	Machinery and Electrical Company of Central Vietnam
136	Công Ty Dệt Vĩnh Phú	Vinh Phu Textile Co.
137	Cty dược phẩm thiết bị y tế HN	Hanoi Medical Equipment and Pharmacy Co.
138	Cty vật tư tổng hợp Hà Anh	Ha Anh General Material and Equipment Co.
139	Công ty thương mại dịch vụ Hachimex	Hachimex Trading Co.
140	Công ty thương mại dịch vụ XNK Hải phòng	Hai Phong Export/Import, Services and Trading Co.
141	Cty Quản lý khai thác công trình thủy lợi Xuân thủy Nam định	Xuan Thuy Nam Dinh Irrigation Work Exploitation and Mgmt. Co.
142	Công ty Mía đường Sơn la	Son La Sugar Co.
143	Công ty Thủy nông Sông Chu	Song Chu Irrigation Co.
144	Công ty Xuất nhập khẩu Đà Nẵng	Da Nang Export/Import Co.
145	Công ty Hữu Nghi	Huu Nghi Co.
146	Công ty Cement Hải Vân	Hai Van Cement Co.
147	Cty Khai thác công trình thủy lợi Quảng Ngãi	Quang Ngai Irrigation Work Exploitation Co.
148	Công ty đường Bình định	Binh Dinh Sugar Co.
149	Công ty Thương mại tổng hợp Phú yên	Phu Yen General Trading Co.
150	Công ty sản xuất kinh doanh XNK Phú yên	Phu Yen Export/Import, Trading and Production Co.
151	Công ty Đường Khánh Hòa	Khanh Hoa Sugar Co.
152	Công ty Yến sào	Bird Nest Co.
153	Nhà máy Dệt Tân Tiến	Tan Tien Textile Factory
154	Xí nghiệp Liên hiệp thuốc lá Khánh Hòa	Khanh Hoa Tobacco Enterprise
155	Công ty Mía Đường Kon tum	Kontum Sugar Co.
156	Công ty Đầu tư XNK Đắk Lắk	Daklak Investment and Export/Import Co.
157	Công ty Mía đường Đắklăk	Daklak Sugar Co.
158	Công ty Cà phê Phước An	Phuoc An Coffee Co.
159	Công ty Xuất nhập khẩu 2-9	September 2 Export/Import Co.
160	Công ty XNK T. hợp và ĐT TPHCM (IMEXCO)	HCMC Investment and General Export/Import Co.
161	Công ty phát triển công nghiệp Tân thuận	Tan Thuan Industrial Development Co.
162	Công ty sản xuất kinh doanh bao bì LIKSIN	LIKSN Printing Co. (HCMC)
163	Công ty Dược Thành Phố (SAPHARCO)	HCMC Pharmacy Co. (SAPHARCO)
164	Công ty Quản lý và Phát triển nhà Quận 4	Real Estate Management and Development (District 4, HCMC)
165	Công ty XNK Và Đầu Tư Chợ Lớn	Cho Lon Investment and Export/Import Co.
166	Công ty XNK Phú Thọ	Phu Tho Export/Import Co.
167	Công ty XNK Tân bình	Tan Binh Export/Import Co.
168	Công ty Đầu tư & Dịch vụ TP.HCM	HCMC Investment and Service Co.
169	Công ty Thanh Niên Xung Phong Tp. HCM	HCMC Young Volunteer Co.
170	Công ty PT và Kinh Doanh Nhà TPHCM	HCMC Real Estate Development and Trading Co.
171	Công ty phát triển Nhà Bình Thạnh	Binh Thanh Real Estate Development Co.
172	Công ty kinh doanh thủy hải sản	Aquatic and Sea Product Trading Co.
173	Công ty xuất nhập khẩu và đầu tư quận 1 (Sunimex)	Sunimex Co.
174	Công ty dịch vụ tổng hợp Sài gòn	Sai Gon General Services Co.
175	Công ty Du lịch TP HCM	HCMC Tourism Co.
176	Công Ty Mía Đường Tây ninh	Tay Ninh Sugar Co.
177	Công ty TM XNK Thành Lễ	Thanh Le Trading and Import/Export Co.
178	Cty thương mại đầu tư & phát triển Bình Dương(BECAMEX)	BECAMEX Co.
179	Cty Mía đường Trị an	Tri An Sugar Co.
180	Công ty Xuất Nhập Khẩu và đầu tư Bình thuận	Binh Thuan Export/Import and Investment Co.
181	Nhà Máy Đường Bình thuận	Binh Thuan Sugar Factory
182	Công Ty đầu tư xây dựng và TM Vũng tàu	Vung Tau Construction, Investment, and Trading Co.
183	Công ty XNK Nông Sản & tiểu thủ CN	Handicraft and Agricultural Product Export/Import Co.
184	Công ty xây lắp Bà Rịa-Vũng tàu	Vung Tau Construction and Installation Co.
185	Công ty xây dựng và phát triển đô thị Vũng tàu	Vung Tau Urban Development and Construction Co.
186	Công Ty Du lịch Quốc Tế Bà Rịa-Vũng Tàu	Baria-Vung Tau International Tourism Co.
187	Công ty XNK tổng hợp Long an	Long An General Export/Import Co.
188	Công Ty Thương Mại Dầu Khí Đông Tháp	Dong Thap Petroleum and Gas Trading Co.
189	Cty XNK nông sản thực phẩm An giang	An Giang Agricultural Product and Foods/Foodstuff Exp./Imp. Co.
190	Công Ty Xổ Số Kiến Thiết Tiền giang	Tien Giang Lottery Co.
191	Công Ty Dược Và VT Y Tế	Medical Material & Equipment and Pharmacy Co.
192	Công ty đường Bến Tre	Ben Tre Sugar Co.
193	Công ty Thương mại Kiên Giang	Kien Giang Trading Co.
194	Công ty Mía đường Kiên giang	Kien Giang Sugar Co.
195	Nông trường Sông Hậu	Song Hau Farm
196	Công Ty VT Kỹ Thuật Nông Nghiệp Cần Thơ	Can Tho Agricultural Material and Equipment and Technique Co.
197	Cty SXKD Vật liệu xây dựng	Construction Material Production and Trading Co.
198	Công ty Mía đường Sóc trăng	Soc Trang Sugar Co.
199	Cty Bia Sóc trăng	Soc Trang Beer Co.
200	Cty Công trình thủy lợi Sóc Trăng	Soc Trang Irrigation Work Co.

Source: Ministry of Finance, Corporate Finance Department.