

Table 1. Lithuania: General Government Financing, 2000-02

	2000				2001			
	Q1	Q2	Q 3	Q4	Q1	Q2	Q 3	Q4
Stocks, millions of litai (end of period)								
Domestic credit to government								
1 Short term loans & advances to central government (DMBs)	41.5	41.5	7.6	8.0	0.0	0.0	0.0	0.0
2 Long term loans & advances to central government (DMBs)	121.6	118.0	135.0	95.6	126.7	157.7	167.7	161.4
3 Claims on municipal governments (DMBs)	214.2	203.1	239.4	273.5	271.8	277.6	282.1	279.6
4 Claims on social insurance fund (DMBs)	231.6	243.4	234.6	267.6	281.6	243.6	253.8	239.2
5 Savings bonds	75.6	87.3	113.8	130.1	149.4	135.3	144.3	173.2
6 Recapitalization bonds	634.0	634.0	634.0	514.2	514.2	514.2	514.2	398.8
7 Treasury securities (at issue value)	1,220.3	1,327.1	1,463.0	1,549.0	1,573.5	1,609.6	1,601.0	1838.8
7.1 Held by DMBs	530.2	640.0	775.2	892.4	995.0	1,013.7	993.0	1278.0
7.2 Held by OBIs	18.7	23.1	28.1	31.2	54.8	57.5	1.4	2.0
7.3 Held by Nonbanks	671.4	664.0	659.8	625.5	523.7	538.4	606.6	558.5
8 Total adjusted credit to government (sum of lines 1-8)	2,538.7	2,654.4	2,827.4	2,838.0	2,917.2	2,938.0	2,963.0	3,090.9
Government deposits								
9 Central government deposits (BOL)	927.9	1,246.9	994.4	781.7	832.7	1,275.7	1,460.8	1488.2
10 Central government deposits (DMBs)	672.6	723.4	906.3	576.7	807.0	666.7	539.2	365.0
11 Central government deposits (OBIs)	132.7	104.6	105.6	105.6	110.7	116.5	0.0	0.0
12 Municipal government deposits (DMBs)	108.0	119.6	194.9	135.8	115.0	124.9	154.3	99.9
13 Privatization funds (DMBs)	225.3	174.6	151.9	149.2	219.8	33.2	59.4	1.9
14 Social insurance fund (DMBs)	26.2	30.1	35.8	58.4	39.0	55.9	45.0	73.9
15 General government deposits (sum of lines 9-14)	2,092.8	2,399.2	2,388.9	1,807.4	2,124.2	2,272.9	2,258.6	2,028.9
Flows, in millions of litai								
16 Changes in domestic credit (change in line 8)	210.6	115.7	173.0	10.6	79.2	20.8	25.0	127.9
17 Changes in domestic deposits (change in line 15)	-717.2	-306.4	10.3	581.5	-316.8	-148.7	14.3	229.7
18 Float between government deposits noncaptured through monetary account	0.0	0.0	0.0	-73.5	73.5	0.0	0.0	-24.0
19 Net domestic repayments to nonbanks	0.0	-43.5	0.0	-22.5	0.0	0.0	0.0	72.0
20 Net domestic Financing (sum of lines 16-19)	-506.6	-234.2	183.3	496.1	-164.1	-127.9	39.3	406.1
21 Foreign Borrowing	992.4	61.3	535.4	35.7	760.8	14.8	90.6	102.9
22 Amortization by the central budget	41.0	127.0	571.1	220.3	41.5	111.9	164.0	304.6
23 Amortization by appropriation managers	23.5	61.1	23.0	55.7	12.6	12.0	26.0	16.5
24 Change in the government deposit abroad					526.7	-153.6	-193.7	-180.0
25 Net flows of funds from abroad (line 21-line 22-line 23-line 24)	927.9	-126.8	-58.7	-240.3	180.0	44.5	94.3	-38.2
26 Net privatization proceeds	45.6	602.0	72.4	83.3	75.2	359.2	45.4	18.4
27 General government fiscal balance (line 20+line 25+line 26)	466.9	241.0	197.0	339.1	91.1	275.8	179.0	386.3
28 Cumulative fiscal deficit	466.9	707.9	904.9	1,244.0	91.1	366.9	545.9	932.1

Sources: Ministry of Finance; and staff estimates.

Table 2. Lithuania: Investment Projects from On-Lent Resources, 2001-02
(In thousands of litai)

Nr.	Creditor	Reg. Nr.	2001						2002			
			Q1-Q3			Year			Q1		Year	
			Prog.	Act.	Adjustor	Prog.	Act.	Adjustor	Prog.	Act.	Adjustor	Prog.
I. Nonbudgetary organizations												
1	World Bank (Lithuanian Energy)	0019	21,970	20,762	9,777	28,000	30,870	14,000	11,388	8,298	2,604	11,388
2	World Bank (Klaipėda Water)	0020	8,320	3,802	0	12,480	5,983	0	2,000	1,851	851	2,000
3	World Bank (Šiauliai Water)	0032	840	-112	0	840	125	0	0	0	0	0
4	World Bank (CJSC "Geoterma")	0033	6,300	3,424	274	6,300	3,674	524	0	325	0	0
5	World Bank (The Housing Credit Foundation)	0034	10,700	11,158	5,350	10,700	11,559	5,350	0	0	0	0
6	World Bank (Agriculture Sector)	0035	3,520	6,306	1,760	6,000	6,306	3,000	0	0	0	0
7	European Investment Bank (Lithuanian Railways)	0046.1	8,963	26,459	4,482	8,963	41,879	4,482	0	0	0	0
8	European Investment Bank (Lithuanian Railways)	0046.2	6,452	0	0	12,904	0	0	12,695	0	0	41,882
9	NIB (municipality 20 mln. EUR)	0052	25,047	45,997	12,524	73,442	50,698	13,977	0	6,875	0	0
10	European Investment Bank (municipality 15 mln. EUR)	0059	3,470	0	0	6,940	0	0	5,960	0	0	23,840
11	European Investment Bank (Panevėžio municipality - 6 mln. EUR)	0060	500	0	0	1,000	0	0	1,500	0	0	7,000
12	World Bank (municipality - 18,89 mln. EUR)	0066	15,050	0	0	31,120	39,025	15,560	1,500	1,212	462	6,385
13	World Bank (energy saving project - 20 mln. USD)	...	0	0	0	2,000	0	0	500	0	0	2,000
14	Lithuanian Railway (Pauostis)	...	0	0	0	0	4,000	0	0	0	0	0
15	EBRD (energy saving project for institutions 20 mln. USD)	...	0	0	0	0	0	0	2,000	0	0	8,000
Total (1-15)			111,132	117,796	34,166	200,689	194,119	56,893	37,543	18,561	3,917	102,495
II. Budgetary organizations												
1	World Bank (Ministry of Social Security and Labor)	0042	3,100	368	0	4,661	368	0	0	0	0	5,260
2	Europe Social Development Fund (Ministry of Social Security and Labor)	0043	0	0	0	1,000	0	0	0	0	0	1,500
3	Europe Social Development Fund (Ministry of Social Security and Labor)	0058	3,600	2,556	756	5,459	2,556	0	0	0	0	0
4	Europe Social Development Fund (Ministry of Social Security and Labour)	0058.4	...	...	...	...	1,000	...	0	0	0	0
5	World Bank (health project -21 mln. USD)	0069	13,000	0	0	13,000	2,240	0	1,791	1,791	896	23,040
6	World Bank (education project - 25 mln. USD)	...	2,000	0	0	2,000	0	0	0	0	0	5,900
6.I	European Development Bank (School renovation project - 2,5 mln. USD)	0073	10,000	0	0	10,000	0	0	5,897	5,897	2,949	10,000
6.II	GS (High school renovation project)	...	10,000	0	0	10,000	10,000	5,000	0	0	0	0
7	GS Courts	...	2,000	542	0	2,000	1,963	963	0	0	0	0
8	GS Ministry of Health	...	29,000	0	0	29,000	29,122	14,500	0	0	0	0
9	GS Ministry of Health (health care)	...	...	...	...	...	7,000	...	0	0	0	0
10	GS Ministry of Health (other projects)	...	...	...	...	...	7,654	...	0	0	0	0
11	GS Ministry of internal affairs	...	5,884	0	0	10,884	10,884	5,442	0	0	0	0
12	GS Custom	...	6,830	0	0	6,830	6,830	3,415	0	0	0	0
Total (1-12)			85,414	3,466	756	94,834	79,617	29,320	7,688	7,688	3,844	45,700
Total (I-II)			196,546	116,684	34,922	295,523	273,736	86,213	45,231	26,249	7,761	148,195

Source: Ministry of Finance.

Table 2. Lithuania: Investment Projects from On-Lent Resources, 2001-02 (continued)

Nr.	Creditor	Reg. Nr.	2002				
			year Prog.	Q1 Prog.	Q2 Prog.	Q3 Prog.	Q4 Prog.
I. Nonbudgetary organisations							
1	World Bank (Lithuanian Energy)	0019	11,388	11,388	0	0	0
2	World Bank (Klaipėda Water)	0020	2,000	2,000	0	0	0
3	World Bank (Šiauliai Water)	0032	0	0	0	0	0
4	World Bank (CJSC "Geoterma")	0033	0	0	0	0	0
5	World Bank (The Housing Credit Foundation)	0034	0	0	0	0	0
6	World Bank (Agriculture Sector)	0035	0	0	0	0	0
7	European Investment Bank (Lithuanian Railways)	0046.1	0	0	0	0	0
8	European Investment Bank (Lithuanian Railways)	0046.2	41,882	12,695	6,795	12,695	9,697
9	NIB (municipality 20 mln. EUR)	0052	0	0	0	0	0
10	European Investment Bank(municipality 15 mln. EUR)	0059	23,840	5,960	5,960	5,960	5,960
11	European Investment Bank (Panevėžio municipality - 6 mln. EUR)	0060	7,000	1,500	1,500	1,500	2,500
12	World Bank(municipality - 18,89 mln.EUR)	0066	6,385	1,500	1,500	1,885	1,500
13	World Bank (energy saving project - 20 mln. USD)	...	2,000	500	500	500	500
14	Lithuanian Railway (Pauostis)	...	0	0	0	0	0
15	EBRD (energy saving project for institutions 20 mln. USD)	...	8,000	2,000	2,000	2,000	2,000
	Total (1-15)		102,495	37,543	18,255	24,540	22,157
II. Budgetary organisations							
1	World Bank (Ministry of Social Security and Labour)	0042	5,260	2,630	2,630	0	0
2	Europe Social Development Fund (Ministry of Social Security and Labour)	43	1,500		1,500	0	0
3	Europe Social Development Fund (Ministry of Social Security and Labour)	0058	0	0	0	0	0
4	Europe Social Development Fund (Ministry of Social Security and Labour)	0058.4					
5	World Bank(health project -21 mln. USD)	0069	23,040	5,760	5,760	5,760	5,760
6	World Bank(education project - 25 mln. USD)	...	10,000	2,500	2,500	2,500	2,500
6. I	European Development Bank (School renovation project - 2,5 mln. USD)	0073	5,900		5,900		
6. II	GS(High school renovation project)	...	0	0	0	0	0
7	GS Courts	...	0	0	0	0	0
8	GS Ministry of Health	...	0	0	0	0	0
9	GS Ministry of Health (health care)	...	0	0	0	0	0
10	GS Ministry of Health (other projects)	...	0	0	0	0	0
11	GS Ministry of Internal affairs	...	0	0	0	0	0
12	GS Custom	...	0	0	0	0	0
	Total (1-12)		45,700	10,890	18,290	8,260	8,260
	TOTAL (I+II)		148,195	48,433	36,545	32,800	30,417

Source: Ministry of Finance.

Table 3. Lithuania: State Budget Expenditures on Investment Projects Financed from Borrowed Resources, 2001-02
(In millions of Litai)

	2001							2002			
	Q1-Q3			Q4	Year	Year	Year	Q1			Year
	Prog.	Act.	Adjustor	Prog.	Prog.	Act.	Adjustor	Prog.	Act.	Adjustor	Prog.
Total	177.8	139.7	54.3	51.9	229.7	228.3	83.7	111.0	88.2	5.1	444.1
Ministries	127.0	85.9	23.9	35.0	162.0	130.8	49.8	43.3	43.8		173.2
Ministry of National Defense	62.3	41.0	9.8	13.4	75.8	67.6	29.7	19.5	23.4	9.7	77.8
Ministry of Culture	6.2	4.0	0.9	2.1	8.3	7.0	2.8	3.4	1.7	0.0	13.4
Ministry of Social Security and Labor	7.3	2.1	0.0	2.4	9.7	6.9	2.0	1.4	0.6	0.0	5.5
Ministry of Health	29.6	26.9	12.1	9.9	39.5	22.9	3.2	5.4	7.3	2.7	21.6
Ministry of Education and Science	21.6	11.9	1.1	7.2	28.8	26.4	12.0	2.2	6.1	1.1	8.6
Ministry of Environment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.3
Ministry of Finance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.1	0.0	8.1
Ministry of Interior Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.5	2.5	0.2	18.1
Ministry of Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.6	0.0	12.9
Ministry of Communications	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.3
Ministry of Justice	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	1.3	0.2	1.4
Ministry of Economy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.1	0.0	3.4
Ministry of Foreign Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.1	0.0	1.8
Government Bodies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	1.0	0.4	5.0
Projects of Municipalities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.3	0.0	0.0	53.2
Regions	30.0	34.1	19.1	10.0	40.0	48.6	20.0	12.9	7.4	0.9	51.7
Departments, Services, and Inspectorates	6.2	1.2	0.0	2.1	8.2	8.5	4.1	7.6	4.9	1.1	30.4
Department of Sciences and Studies under the Ministry of Education and Science	6.2	1.2	0.0	2.1	8.2	0.9	0.0				...
Enterprises and Organizations	0.3	0.0	0.0	0.1	0.4	0.4	0.2	23.1	2.8	0.0	92.4
Education, culture and other institutions and organizations	14.4	18.5	11.2	4.8	19.2	40.0	9.6	9.6	28.3	3.1	38.2
Science and studies	14.3	18.4	11.2	4.8	19.1	40.0	9.6	8.6	6.9	2.6	34.4
Public enterprises: translation, documentation and information center	0.0	0.1	0.0	0.0	0.0	0.0	0.0	1.0	21.4	0.5	3.8

Source: Ministry of Finance.

Table 4. Lithuania: Ceilings on Stock of General Government Guarantees for Domestic Borrowing, 2001-02
(In millions of Litai)

	2001								2002				
	Q1	Act.	Q2	Act.	Q3	Act.	Q4	Act.	Q1	Act.	Q2	Q3	Q4
Total	319	217	315	237	314	232	312	247	315	197	312	312	312
Special agencies	270	178	255	180	252	169	250	183	250	137	250	250	250
Agricultural marketing agency	230	165	230	165	230	154	230	171	220	125	220	220	220
<i>of which: SAPARD program cofinancing</i>	20	-	20	-	20	-	30	-	30	-	30	30	30
Export and import credit insurance agency	40	14	25	15	22	15	20	13	15	4	15	15	15
Investment and business guarantee agency (SoDr	-	-	-	-	-	-	-	-	15	7	15	15	15
Other	49	39	60	57	62	63	62	64	65	60	62	62	62

Source: Ministry of Finance.

Table 5. Lithuania: Stock of General Government Outstanding Payment Obligations, 1999-2002
(In millions of Litai, unless otherwise indicated)

	1999	2000				2001		
	Dec. 31	Apr. 1	Jul. 1	Oct. 1	Dec. 31	Apr. 1	Jul. 1	Oct. 1
Total outstanding payment obligations (in percent of annual GDP)	594 1.4	470 1.0	443 1.0	317 0.7	236 0.5	264 0.5	238 0.5	224 0.5
State government	125	81	86	65	17	18	15	8
Wages and salaries	8	5	7	3	2	3	3	0
Other expenditure	118	77	80	62	15	15	12	8
Municipalities	155	233	237	183	195	245	218	188
Wages and salaries	14	21	11	7	10	12	11	10
Other expenditure	140	212	225	176	185	233	206	178
SoDra	0	0	0	0	0	0	0	0
Pensions, wages and salaries	0	0	0	0	0	0	0	0
Other expenditure	0	0	0	0	0	0	0	0
Health Insurance Fund	0	14	55	23	23	0	5	29
Payments to health care providers	0	0	0	0	0	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0
Other expenditure	0	14	55	23	23	0	5	29
Privatization Fund	0	3	0	0	0	1	0	0
Wages and salaries	0	0	0	0	0	0	0	0
Other expenditures	0	3	0	0	0	1	0	0
Rural Support Fund	231	129	62	19	0	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0
Other expenditure	231	129	62	19	0	0	0	0
Road Fund	83	10	4	28	2	0	0	0
Wages and salaries	0	0	0	0	0	0	0	0
Other expenditure	83	10	4	28	2	0	0	0
<i>Memorandum item:</i>								
Nominal GDP	42,655	45,254	45,254	45,254	45,254	48,087	48,087	48,087

Sources: Ministry of Finance; municipalities; and extrabudgetary funds.

Table 6. Lithuania: Newly Contracted Public and Publicly Guaranteed Debt, 2001-02

Name of the Project	Spending Agency	Source of Financing	Amount	
			in LTU mn.	in US\$ mn.
2001				
Q1				
Eurobonds	Ministry of Finance	...	732.0	183.0
Q2				
Road projects	Lithuanian Road Administration Agency	EIB and NIB	27.0	6.8
Gravel Roads projects			15.0	3.8
Q3				
	...	...	0.0	0.0
Q4				
Lithuanian Rail Road project	AB "Lietuvos geležinkeliai"	Kena	10.0	2.5
Lithuania - Corridor IX track renewal project	AB "Lietuvos geležinkeliai"	EBRD	216.0	54.0
2002				
Q1				
Bonds	Ministry of Finance	...	139.2	34.8
Q2				
Buildings renovation of science and higher education establishments	Municipalities	Social Development Fund	10.0	2.5
Education project	Ministry of Education	World Bank	100.0	25.0
Mazeikiu Nafta	Mazeikiu Nafta	...	472.0	118.0
Public sector energy management programme	Public sector	EBRD	80.0	20.0
Eurobonds	Ministry of Finance	...	1,400.0	350.0
Housing/Energy efficiency project	Various	World Bank	100.0	25.0
Q3				
Vilnius District Heating project	Vilniaus energija	World Bank	68.0	17.0
New projects	Various agencies	...	32.0	8.0

Source: Ministry of Finance.