	1999 2000		200	1	20	02	2003	
	Estim	ates	Proj.	Rev.	Proj.	Rev.	Proj.	Rev.
Real GDP (annual percentage change) 2/								
Official	4.8	6.7	7.5 3/	7.1	>7.0	>7.0	>7.0	>7.0
Fund staff	4.2	5.5	5.0	4.7	6.0	5.3	7.0	7.0
Inflation (end of period, annual percentage change)	-0.2	-0.6	5.0	2.0	4.0	4.0	3.5	3.5
Current account balance (including official transfers,								
in percent of GDP)	4.5	2.1	-0.3	1.7	-4.3	-1.6	-3.3	-2.9
Exports and imports (annual percentage change)								
Exports of goods 4/	23.2	25.2	7.0-16.0	5.8-10.7	12.0-16.0	4.0-12.0	12.0-16.0	12.0-16.0
Imports of goods	0.1	34.5	11.0	6.0	19.0	9.5	11.0	14.7
General government budget (in percent of GDP)								
Total revenue and grants	19.8	21.1	20.3	22.0	20.0	20.8	19.7	21.0
Total expenditure (excluding onlending) 5/	20.6	23.1	23.1	24.9	23.0	24.7	22.8	24.1
Overall fiscal balance (excluding onlending)	-0.8	-2.0	-2.7	-2.9	-3.0	-3.9	-3.1	-3.1
Gross official reserves								
(in weeks of next year's imports of goods and nonfactor services)	8.1	8.6	8.3	9.4	8.9	9.1	9.3	9.5

#### Table 1. Vietnam: Medium-Term Macroeconomic Framework, 1999-2003 1/

Sources: Vietnamese authorities; and Fund staff estimates and projections.

1/ Based on projections derived in cooperation with Fund staff, unless otherwise indicated.

2/ Differences between official and staff estimates and projections of real GDP growth reflect alternative methodologies used to estimate GDP and its components on an expenditur basis and recent changes in the external outlook. Under the PRGF-supported program, the Vietnamese authorities will seek technical assistance from the Fund on improving national income accounts.

3/ As approved by the National Assembly in October 2000.

4/ The bottom- and top-end of the range reflect staff and official projections, respectively.

5/ Includes current costs of structural reforms.

Table 2. Vietnam:         Monetary Program, December 2000-June 2002 1/2/
--

	20	00				2001				20	02
		ember	Ma	rch	Ju		Sept.	December		March	June
	Prog.	Rev.	Orig. Prog.	Est.	Orig. Prog.	Est.	Orig. Prog.	Orig. Prog.	Prog.	Prog	ram
					(In tril	lions of d	ong)				
Net foreign assets	95.2	95.7	97.5	101.3	102.1	108.7	107.2	112.6	112.6	116.0	119.3
Foreign assets	112.2	112.7	114.5	118.5	119.5	126.5	124.6	130.5	130.5	134.0	137.5
Foreign liabilities	-17.0	-17.0	-17.0	-17.2	-17.4	-17.8	-17.4	-17.9	-17.9	-18.0	-18.2
Net domestic assets	127.7	127.2	136.0	137.1	144.0	140.2	152.0	161.0	162.1	172.2	182.4
Domestic credit	155.2	155.2	163.7	163.6	171.5	167.6	179.8	188.9	190.4	200.6	210.8
Net claims on government	-0.5	-0.5	1.0	-0.7	1.0	-4.5	1.5	2.0	2.0	2.8	3.5
Credit to the economy	155.7	155.7	162.7	164.3	170.5	172.1	178.3	186.9	188.4	197.9	207.3
Claims on state enterprises Claims on other sectors	69.9 85.8	69.9 85.8	72.0 90.7	73.1 91.2	74.1 96.4	75.1 97.0	76.2 102.1	78.3 108.6	79.0 109.4	81.6 116.3	84.1 123.1
Other items, net	-27.6	-28.0	-27.7	-26.5	-27.5	-27.4	-27.8	-27.9	-28.4	-28.4	-28.4
, ,											
Broad money	222.9	222.9	233.5	238.5	246.1	249.0	259.2	273.6	274.7	288.2	301.6 204.2
Dong liquidity Foreign currency deposits	160.4 62.5	152.5 70.4	167.9 65.6	160.6 77.8	177.6 68.4	164.7 84.3	187.4 71.8	197.1 76.5	184.8 89.9	194.5 93.7	204.2 97.4
					(Annual p	ercentage	e changes)	1			
Credit to the economy	38.1	38.1	34.1	35.4	28.2	29.4	26.8	20.0	21.0	20.4	20.4
Credit to state enterprises	28.7	28.7	24.4	26.3	15.9	17.4	17.5	12.0	13.0	20.4 11.6	12.0
Credit to other sectors	46.9	46.9	42.9	43.6	39.7	40.5	34.7	26.5	27.5	27.5	26.9
Broad money	39.0	39.0	31.6	34.3	30.7	32.3	30.9	22.8	23.2	20.8	21.2
Dong liquidity	37.6	30.8	31.9	26.2	31.8	22.2	34.7	22.9	21.2	21.1	24.0
Foreign currency deposits	42.5	60.5	30.8	55.1	28.0	57.6	21.9	22.4	27.7	20.3	15.6
			(C	hanges in	percent s	since the l	beginning	of the ye	ar)		
Credit to the economy	38.1	38.1	4.5	5.5	9.5	10.5	14.5	20.0	21.0	5.0	10.0
Credit to state enterprises	28.7	28.7	3.0	4.5	6.0	7.5	9.0	12.0	13.0	3.3	6.5
Credit to other sectors	46.9	46.9	5.7	6.3	12.4	13.1	19.0	26.5	27.5	6.3	12.5
Broad money Dong liquidity	39.0 43.7	39.0 33.2	4.8 5.8	7.0 5.5	10.4 11.5	11.7 7.4	16.3 17.3	22.8 22.9	23.2 21.2	4.9 5.3	9.8 10.5
Foreign currency deposits	42.5	60.5	5.1	10.6	9.5	19.7	14.9	22.9	27.7	4.2	8.4
				((	Quarterly	percentag	ge change	s)			
Credit to the economy	10.7	10.7	4.5	5.5	4.8	4.8	4.6	4.8		5.0	4.8
Credit to state enterprises	7.8	7.8	3.0	4.5	2.9	2.8	2.8	2.8		3.3	3.1
Credit to other sectors	13.2	13.2	5.7	6.3	6.3	6.4	5.9	6.3		6.3	5.9
Broad money	12.5	12.5	4.8	7.0	5.4	4.4	5.3	5.6		4.9	4.7
Dong liquidity	15.0	6.6	5.8	5.5	5.4	1.8	5.2	4.9		5.3	5.0
Foreign currency deposits	6.1	19.5	5.1	10.6	4.2	8.3	4.9	6.5		4.2	4.0
	(C	hanges ir	n trillions	of dong s	since the b	beginning	of the ye	ar, unless	indicated	l otherwis	e)
Memorandum items:											
Net domestic assets of the banking system 3/	28.5	28.0	8.3	10.0	16.3	13.6	24.3	33.3	34.9	10.1	20.3
Net credit to the government of the banking system	-3.4	-3.4	1.5	-0.2	1.5	-4.0	2.0	2.5	2.5	0.8	1.5
Credit to the state-owned enterprises from the banking system Net official international reserves (in millions of U.S. dollars) 4/5/	15.6	15.6	2.1	3.2	4.2	5.2	6.3	8.4	9.1	2.6	5.1
iver official international reserves (in millions of U.S. dollars) 4/ 5/	139	98	65	-151	175	55	310	440	440	62	125

Sources: State Bank of Vietnam; and staff estimates and projections.

1/ Comprising the State Bank of Vietnam (SBV), six state-owned commercial banks, and 83 nonstate-owned credit institutions.
2/ At current exchange rates, unless indicated otherwise.
3/ At program monitoring exchange rates.

4/ Excludes foreign currency counterpart of government foreign currency deposits at the SBV.5/ Excludes foreign currency deposits of DMBs at the SBV.

## Table 3. Vietnam: Prior Actions for Completion of the First PRGF Review and Structural Benchmarks and Performance Criteria for the First and Second PRGF Review 1/

	Policy Action/Conditions	Timing
A.	<b>Structural Benchmarks and Performance Criteria for the Sec</b> (to be assessed during the First PRGF Review)	cond Disbursement
1.	Award contracts for Vietcombank (VCB) and Incombank (ICB) audits, subject to donor offering of funding.	Structural benchmark July 2001
2.	Submit progress report on VCB and ICB audits in line with contracts for the audits.	Structural performance criterion September 2001
B.	Prior Actions for the First PRGF Review	
	Banking reform	
1.	Government approval of the restructuring plans for ICB, Bank for Agriculture and Rural Development (BARD), and Bank for Investment and Development (BIDV) consistent with the overall state-owned commercial bank (SOCB) reform framework adopted in April 2001 under the PRGF.	
2.	Agree, in consultation with the World Bank, on milestones for loan restructuring at the four large SOCBs.	
3.	Issue State Bank of Vietnam (SBV) directive governing conditions for a phased recapitalization of the four large SOCBs, including the above milestones and operational targets.	
4.	Government approval of the SOCB financial restructuring guidelines consistent with the principles set out in MEFP paragraph 11.	
	State-owned enterprise (SOE) debt monitoring	
5.	Issue a revised Ministry of Finance decision on the criteria for monitoring the 200 targeted large SOEs, which clarifies the quarterly reporting requirements and introduces sanctions against late reporting.	

1/ Based on October 2001 for the first PRGF review date and April 2002 for the second review.
 Table 3. Vietnam: Prior Actions for Completion of the First PRGF Review and
 Structural Benchmarks and Performance Criteria for the First and Second PRGF Review (concluded)

- C. Structural Benchmarks and Performance Criteria for the Third Disbursement (to be assessed during the Second PRGF Review) **Banking reform** Amend Decision 284 to bring the criteria for loan Structural performance criterion classification by banks in accordance with December 2001 international standards. Make fully operational special monitoring unit to Structural benchmark oversee implementation of SOCB reform under the December 2001
- 3. Resolve a total of D 1.4 trillion in non-performing loans for the four large SOCBs (VCB, ICB, BARD, and BIDV) in accordance with the terms specified in the SBV

interministerial committee for SOCB financial

## State-owned enterprise reform

directive with each bank.

restructuring.

1.

2.

- Equip the special monitoring unit in the National Steering 4. Committee for Enterprise Reform and Development (NSCERD) with enforcement power to oversee implementation of SOE reform plan.
- Government approval of implementation guidelines 5. on SOE debt resolution and safety funds for labor redundancies.

## **Exchange system liberalization**

Submit a recommendation to the National Assembly 6. to eliminate the tax on profit remittances for foreign invested enterprises.

Structural performance criterion March 2002

> Structural benchmark December 2001

> Structural benchmark December 2001

> Structural benchmark March 2002

## Timing

	Stock at:		Maximu	m cumulative	change from e	end-Decembe	er 2000 to:		Stock at:		nulative change ember 2001 to:
	Dec. 31	Mar	ch 31	June	30	Sept. 30	Dec	. 31	Dec. 31	March 31	June 30
	2000				2001					20	002
	Actual	Program	Actual	Program	Actual	Prog	ram	Revised	l program	Pro	gram
					(In tr	illions of dor	ıg)				
1. Net domestic assets of the banking system $3/$	127.2	8.3	10.0	16.3	13.6	24.3	33.3	34.9	162.1	10.1	20.3
2. Net credit to the government of the banking system $4/$	-0.5	1.5	-0.2	1.5	-4.0	2.0	2.5	2.5	2.0	0.8	1.5
3. Credit to the state-owned enterprises (SOEs) from the banking system	69.9	2.1	3.2	4.2	5.2	6.3	8.4	9.1	79.0	2.6	5.1
4. Credit from the banking system and from the budget and budget support to the 200 targeted large SOEs	35.3 5/	0.6	1.6 5/	1.2	-1.0 5/	1.8	2.4	2.4	37.7	0.6	1.2
					(In millio	ons of U.S. de	ollars)				
5. Contracting or guaranteeing of nonconcessional external debt by the government											
Up to one-year maturity	0	0	0	0	0	0	0	0	0	0	0
Medium and long-term debt	598	100	0	220	40	420	550	550		100	220
Of which : 1-5 years' maturity		0	0	0	0	150	150	150		0	0
6. External payments arrears 6/	57.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57.3	0.0	0.0
7. Net official international reserves 7/	2,191	65	-141	175	107	310	440	440	2,631	62	125

#### Table 4. Vietnam: Quantitative Performance Criteria and Benchmarks Under the First-Year PRGF Program Through June 2002 1/2/

Sources: Vietnamese authorities; and staff estimates and projections.

1/ The measurement and reporting requirements of quantitative benchmarks and performance criteria are described in the Annex III (Technical Memorandum of Understanding) of the Supplementary Memorandum on Economic and Financial Policies of the Government of Vietnam for September 2001-June 2002.

2/ Performance criteria for end-June and end-December 2001; and quantitative benchmarks otherwise, except for (i) credit from the banking system and from the budget and budget support to 200 targeted large SOEs, which is a quantitative benchmark for end-June 2001 and end-December 2001; and (ii) external payments arrears, which is a continuous performance criterion through June 2002.

3/ At program monitoring exchange rates.

4/ Excludes non-negotiable government bonds for state-owned commercial banks' reform.

5/ Ministry of Finance estimates; excludes Petroleum and Gas Construction Company, Petroleum and Gas Services and Export/Import Company, and Thai Nguyen Construction Company, which have been liquidated.

6/ Represent outstanding arrears to Algeria; a rescheduling agreement is currently under discussion between the Vietnamese and Algerian authorities.

7/ Actual performance measured on the basis of using program monitoring exchange rates for non-U.S. dollar-denominated foreign assets and liabilities of the State Bank of Vietnam, as described in Annex III.

Item	Reporting Requirement	Periodicity
<ol> <li>Net domestic assets (NDA) of the banking system.</li> <li>Net credit to the government from the banking system.</li> </ol>	In addition to data on the listed items and their components, data on amounts of external nonproject budget support (in U.S. dollars), write-offs of non-performing loans (NPLs) at the state-owned commercial banks (SOCBs), cost of SOCB recapitalization incurred by the government, and credit to the government from the nonbank public.	Monthly within six weeks of the end of each month.
3. Credit to the state-owned enterprises (SOEs) from the banking system.		Quarterly within eight weeks of the end of each quarter.
4. Credit from the banking system and from the budget and budget support to the 200 targeted large SOEs.	Enterprise-by-enterprise data on credit from the banking system and from the budget and budget support as compiled from Report Form 1 (Report on Debt Situation of the Enterprise). As supporting material, enterprise-by-enterprise data on tax debt and other obligations of enterprises to the state budget (compiled from Report Form 2) and debts of enterprises to bank and credit institutions (compiled from Report Form 3) will also be reported.	Quarterly within eight weeks of the end of each quarter.
5. Nonconcessional publicly contracted or guaranteed foreign currency loans or other external debt to nonresidents	A loan-by-loan summary of all new concessional and nonconcessional loans contracted or guaranteed by the government (including the SBV), with amounts and terms (i.e. amount borrowed and the terms of the loan, including the length of maturity, schedule of payments, rate of interest, currency of denomination, and conditions for government guarantee).	Quarterly within four weeks of the end of each quarter.
6. External payments arrears.	An accounting of nonrescheduable external arrears (on interest and principal payments), if any, by creditor countries. This accounting includes, separately, arrears owed by the government (including the SBV and on government guaranteed foreign currency loans), as well as a breakdown of arrears owed to Paris Club creditors, non-Paris Club creditors, and other creditors. In addition, data on other arrears, which are rescheduable.	Quarterly within four weeks of the end of each quarter.
7. Net official international reserves (NIR).	Two data series, one in U.S. dollars based on current bilateral exchange rates, one in U.S. dollars based on the program monitoring exchange rates. Also in U.S. dollars based on current bilateral exchange rates, gross official international reserves broken down as gold, cash and deposits, assets held against swap arrangements, other official foreign assets, and deposits in foreign currency of deposit money banks held at the SBV.	Bi-weekly within ten days of the end of two week period.

## Table 5. Vietnam: Monitoring and Reporting Requirements

#### Table 6. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under First-Year PRGF-Supported Program (Báo cáo 200 DNNN có số nợ phải trả lớn)

Tén doanh nghiệp 1/	Name
ETEC NK dịch vụ thương mại vự phẩm miễn trung	Petec Investment, Technique, and Trading Co. Import/Export and Trading Services Co. Foodstuff Co. in Central

66	Cty Bia HN	na nui deel vu.
65	Cty Bia Sài gòn	Saigon Beer Co. Ha Noi Beer Co.
64	Cty Cao su sao vàng	Sao Vang Rubber Co.
63	Cty son chất đẻo	Plastic Paint Co.
62	Cty thuốc sát trùng VN	Vietnam Germicide Co.
60 61	Clý phân đạm và hoá chất Hà bắc Công ty phân bón miền nam	Southern Fertilizer Co.
59	Cty NL giấy vĩnh phủ Chu phân đom và khá phất Hà bắp	Vinh Phu Paper Raw Material Co. Ha Bac Chemical and Nitrogenous Fertilizer Co.
58	Cty giấy Tân mai	Tan Mai Paper Co.
57	Cty giấy Đồng nai	Dong Nai Paper Co.
56	Cty giấy Bãi Bằng	Bai Bang Paper Co.
55	VP TCT Giáy	Vietnam Paper General Corp. (head office)
55 54	Cty NL Thuốc lá Nam	South Tobacco Raw Material Co.
52 53	Xn in bao bi& phu liêu thuốc lá	Tobacco Material and Package Printing Enterprise
51 52	NM thuốc lá Thăng Long Cty XNK Thuốc lá	Thang Long Tobacco Factory Tobacco Import/Export Co.
50	NM Thước là Vĩnh hội NM thuốc là Thăng Long	Vinh Hoi Tobacco Factory
49	NM Thước là Sài gòn	Sai Gon Tobacco Factory
48	Cty bông Việt nam	Vietnam Cotton Co.
47	Công ty may Việt Tiến	Viet Tien Garment Co.
46	Cty dệt nha trang	Nha Trang Textile Co.
45	Cty dệt phong phú	Phong Phu Textile Co.
44	Cty dệt thẳng lợi	Thang Loi Textile Co.
42 43	Cty det Viet thắng	Viet Thang Textile Co.
41 42	cty dệt Huế Cty dệt thành công	Hue Textile Co. Thanh Cong Textile Co.
40	Cty dệt 8/3	March 8 Textile Co.
39	Cty dệt nam định	Nam Dinh Textile Co.
38	Cty dệt hà nội	Ha Noi Textile Co.
37	Công tý kỹ nghệ TP VN	Vietnam Foodstuff Technology Co.
36	Công ty hoá chất mỏ	Mine Chemicals Co.
35	Công ty vật tư vật tải xếp dỡ	Transport Equipment and Loading/Unloading Co.
33 34	Xn Tuyên than hôn gai Xn tuyển than Cửa ông	Cua Ong Coal Selection Co.
32 33	Mỏ than Hà tu Xn Tuyển than hòn gai	Ha Tu Coal Mine Hon Gai Coal Selection Enterprise
31	Cty than Quảng ninh Mả thao Hà tu	Quang Ninh Coal Co. He Tu Coal Mine
30	Cty than Nội địa Cty than Quảng ninh	Domestic Coal Co.
29	Mỏ than Dương huy	Duong Huy Coal Mine
28	Cty than Uôngbí	Uong Bi Coal Co.
27	Công ty vật tư Hà Nội	Hanoi Material and Equipment Co.
26	CTy tơ việt ý Lâm đồng	Vietnamese-Italian Silk Co.
25	Công ty dây cáp điện VN	Vietnam Power Cables and Wires Co.
24	Cty thép miền nam	Southern Steel Co.
23	Cty thép thái nguyên	Thai Nguyen Steel and Iron Co.
22	Công ty thường mại dầu khí	Petroleum and Gas Trading Co.
20 21	Cty dịch vụ kỳ thuật dấu khi Cty thiết kế và xây dựng đầu khi	Petroleum and Gas Design and Construction Co.
19 20	Văn phòng TCT Dấu khí Cty dịch vụ kỹ thuật dầu khí	Petroleum and Gas General Corp. (head office) Petroleum and Gas Technical Services Co.
18	VP Toty xây dựng CTGT 6	No. 6 Transport Work Construction Corp. (Head Office)
17	Cty đầu tư phát triển GTVT	Transport Development Investment Co,
16	Vinare	Vinare
15	Bắo Minh	Bao Minh Insurance
14	Cty phát triển đầu tư công nghệFPT	FPT Co.
13	Nhà xuất bản Giáo dục	Education Publishing House
12	CTy Tracimexco	Waterway Transportation Export/Import Co. (TRACIMEXCO)
10 11	Công ty xây dựng dầu khí VP TCTy XD Thăng Long	Petroleum and Gas Construction Co. Thang Long Bridge Construction General Corp. (head office)
9 10	Công ty XD cấp thoát nước số 2 Công tự xâu dựng dâu khí	Water Supply/ Drainage and Construction Co. II
8	Công ty phát triển nhà và đô thị Công tự XD cấn thoát nước cố 2	Housing and Urban Development Co.
7	Cty Đường Quảng Ngãi	Quang Ngai Sugar
6	Cty Vật tư bảo vệ thực vật 1	Plant Protection and Material Co. 1
5	Cty XNK Ngũ Cốc	Cereal Import/Export Co.
4	Công ty thực phẩm miền bắc	Northern Foodstuff Co.
3	Công ty thực phẩm miền trung	Foodstuff Co. in Central
2	Công ty XNK dich vu thương mai	Import/Export and Trading Services Co.
1	Công ty PETEC	Petec Investment, Technique, and Trading Co.

1/ Name of enterprise in Vietnamese.

Number

#### Table 6. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under First-Year PRGF-Supported Program (continued) (Báo cáo 200 DNNN có số nợ phải trả lớn)

Number	Tên doanh nghiệp	Name
67	Cty Nhựa hưng yên	Hung Yen Plastic Co.
	Công ty giấy Hiệp Hưng	Hiep Hung Footwear Co.
	Cty xây lắp điện II	Power Construction and Installation Co. II
70	Cty xây lắp điện III	Power Construction and Installation Co. III
	Công ty xây lắp điện 4	Power Construction and Installation No. IV
	Cty xây lắp SX CN	Industrial Construction, Installation, and Production Co.
	Cty sữa	Vietnam Milk Co.
	Cty đầu thực vật và hương liệu MP	Vietnam Vegetable Oil, Cosmetic, and Perfume Materials
	Cty DVXNK cà phê ll	Coffee Export/Import and Services No. II
	VP Toty Cà phê VN	Vietnam Coffee Gen. Corp. (Head Office)
	Cty Cao su Đồng Nai VP TCTY Lương thực m.Bắc	Dong Nai Rubber Co.
	Cty luong thực TPHCM	Northern Foods General Corp. (head office) HCMC Foods Co.
	Cty Lương thực Tiền Giang	Tien Giang Foods Co.
	Cty Luding thực Cấn thơ	Can Tho Foods Co.
	Cty Luong thực TP Sóc trăng	Soc Trang Foods and Foodstuff Co.
	Cty XNK LT VTNN Đông Tháp	Dong Thap Agricultural Material and Foods Export/Import Co.
	Cống ty lương thực An Ğiang	An Giang Foods Co.
	CTy Luong thực &CNTP	Foodstuff and Foodstuff Industry Co.
36	VP TCTY Luong thực m.Nam	Southern Foods General Corp. (head office)
	Cty Đường-Rượu-Bia Việt Trì	Viet Tri Sugar, Wine, and Beer Co.
	Cty Đường Bình Dương	Binh Duong Sugar Co.
	Cty Đường Biện Hoà	Bien Hoa Sugar Co.
	Cty MĐ Tuy Hoà	Tuy Hoa Sugar Co.
	VP TOTY XONN &PTNT	Agricultural Construction and Rural Development (head office)
	Cty XNK nông sản và TP HN VP TCTY Chè	Hanoi Agricultural Products Export/Import Co.
-	VP TCTY Dâu tắm tơ	Vietnam Tea General Corp. (head office)
	VP TCTY Vật tự NN	Vietnam Mulberry General Corp. (head office) Agricultural Material/Equipment General Corp. (head office)
	Công ty xi măng Hải Phòng	Hai Phong Cement Co.
	Công ty xi măng Hoàng Thạch	Hoang Thach Cement Co.
	Công ty xi măng Bim Sơn	Bim Son Cement Co.
	Công ty Xi măng Hà tiên 1	Ha Tien Cement Co. No. I
	Công ty xì măng Bút sơn	But Son Cement Co.
	Công ty đầu tư và phát triển XD	Investment and Development Co. (Hanoi Construction Corp.)
	Công ty đầu tư và phát triển đô thị	Urban Investment and Development Co.
	Công ty cây dựng số 8	Construction Co. No. 8
	Công ty xây dựng số 14	Construction Co. No. 14
	VP Tcty xây dựng số 1 VP Tcty xây dựng số 1	Construction General Corp. I (head office)
	VP Toty xây dựng Sông Đà Công tự lắp máy uộ XD pố 45 4	Song Da Construction Corp. (head office)
)7 )8	Công ty lắp máy và XD số 45.1 VP TCTy lắp máy Việt nam	Machinery Installation and Construction No. 45.1 Vietnam Machine Installation General Corp. (head office)
09	VPTCTy XD phát triển hạ tầng	Infrastructure Development Gen. Corp. (Head Office)
	Công ty sử Thanh trì	Thanh Tri Ceramic Co.
	Cty gạch ốp lát Hà Nội	Ha Noi Ceramic Tile Co.
	Công ty Thach Bàn	Thach Ban Co.
	Tcty thuỷ tinh và gốm XD	Construction Glass and Porcelain Co.
14	VP TCTý VINACONEX	VINACONEX General Corp. (head office)
5	CTy vận tải biển VN	Vietnam Marine Transport Co.
	CTy vận tải dầu khi VN	Vietnam Petroleum and Transportation Co.
	CTy VTải và thuệ tàu biến VN	Vietnam Ship Lease and Transport Co.
8	VP TCTy Hàng hải VN Cảng Đội gào	Vietnam Shipping Liners Co. (head office)
	Cảng Sài gòn VP TCTự CN thự thự VN	Sai Gon Port Victors Shinning Inductor Gan. (Und Office)
	VP TCTy CN tàu thuỷ VN VP TCTy XDCTGT1	Vietnam Shipping Industry Gen. Corp. (Head Office) Transport Work Construction General Corp. J (head office)
	CTy cầu 12	Transport Work Construction General Corp. I (head office) Bridge Co. No. 12
	CTý cấu 12	Bridge Co. No. 12 Bridge Co. No. 14
	CTV XDCT 507	Work Construction Co. No. 507
	Cty nạo vét đường thuỷ 2	Waterway Dredging Co. No 2
6	Công ty công trình 86	Construction Work No. 86 (Waterway Construction Corp.)
	Cty XNK Thuỷ sản TPHCM	HCMC Aquatic Product Export/Import Co.
	Cty XNK Thuỷ đặc sản	Special Aquatic Products Export/Import Co.
	Cty XNK Thuỷ sản m.Trung	Central Aquatic Products Export/Import Co.
30	VP TCTY Hải sản biển Đông	Bien Dong Sea Products General Corp. (head office)
31	Công ty dược phẩm TW2	Central Pharmacy Co. II
	Công ty XNK y tế ll	Medical Export/Import Co. II
3	Công ty sản suất thiết bị điện Đ.Anh Công ty tư vấn XD điện 1	Dong Anh Electric Equipment Production Co.

# Table 6. Vietnam: List of 200 Large Debt State-Owned Enterprises in the Debt Monitoring System Under First-Year PRGF-Supported Program (concluded) (Dear size 200 DNNN) of size result and life)

(Báo cáo	200 DNNN	có số nợ	phải trả lớn)
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Number	Tên doanh nghiệp	Name
135	Cty dược phẩm thiết bị y tế HN	Hanoi Medical Equipment and Pharmacy Co.
136	Cty vật tư tổng hợp Hà Anh	Ha Anh General Material and Equipment Co.
137	Công ty thương mại dịch vụ Hachimex	Hachimex Trading Co.
138	Công ty thương mại dịch vụ XNK Hải phòng	Hai Phong Export/Import, Services and Trading Co.
139	Cty Quản lý khai thác công trình thuỷ lợi Xuân thuỷ Nam định	Xuan Thuy Nam Dinh Irrigation Work Exploitation and Mgmt. Co.
140	Công ty xây dựng Thái nguyên	Thai Nguyen Construction Co.
141	Công ty Mia đường Sơn là	Son La Sugar Co.
142	Công ty Thuỷ nông Sông Chu	Song Chu Irrigation Co.
143	Công ty Xuất nhập khấu Đà Năng	Da Nang Export/Import Co.
144	Công ty Hữu Nghị	Huu Nghi Co.
145	Công ty Ciment Hải Vân	Hai Van Cement Co.
146	Cty Khai thác công trình thuỷ lợi Quảng ngãi	Quang Ngai Irrigation Work Exploitation Co.
147	Công ty đường Bình định Câng lự Thương mọi Màng hợp Bhứ Vận	Binh Dinh Sugar Co.
148	Công ty Thương mại tổng hợp Phú yên Công tụ sảo vuốt kinh doonh XMK Phú yên	Phu Yen General Trading Co.
149	Công ty sản xuất kinh doanh XNK Phú yên Công tự Đường Khách Hào	Phu Yen Export/Import, Trading and Production Co.
150 151	Công ty Đường Khánh Hòa Công ty Yến sào	Khanh Hoa Sugar Co, Bird Nest Co.
151	Nhà máy Đệt Tân Tiến	Tan Tien Textile Factory
152	Xí nghiệp Liên hiệp thuốc lá Khánh Hòa	Khanh Hoa Tobacco Enterprise
155	Công ty Mia Đường Kon tum	Kontum Sugar Co.
155	Công ty Đầu tư XNK Đắk Lắk	Daklak Investment and Export/Import Co.
156	Công ty Mia đường Đắklăk	Daklak Sugar Co.
157	Công ty Cà phê Phước An	Phuoc An Coffee Co.
158	Công ty Xuất nhập khẩu 2-9	September 2 Export/Import Co.
159	Công ty XNK T. hợp và ĐT TPHCM (IMEXCO)	HCMC Investment and General Export/Import Co.
160	Công ty phát triển công nghiệp Tân thuận	Tan Thuan Industrial Development Co.
161	Công ty sản xuất kinh doành bao bì LIKSIN	LIKSN Printing Co. (HCMC)
162	Công ty Dược Thành Phố ( SAPHARCO)	HCMC Pharmacy Co. (SAPHARCO)
163	Công ty Quản lý và Phát triển nhà Quận 4	Real Estate Management and Development (District 4, HCMC)
164	Công ty XNK Và Đầu Tư Chợ Lớn	Cho Lon Investment and Export/Import Co.
165	Công ty XNK Phú Thọ	Phu The Export/Import Co.
166	Công ty XNK Tân bình	Tan Binh Export/Import Co.
167	Công ty Đầu tư & Dịch vụ TP.HCM	HCMC Investment and Service Co.
168	Công ty Thanh Niên Xung Phong Tp. HCM	HCMC Young Volunteer Co.
169	Công ty PT và Kinh Doanh Nhà TPHCM Công tụ phát triển Nhà Pình Thanh	HCMC Real Estate Development and Trading Co.
170 171	Công ty phát triển Nhà Bình Thạnh Công ty kinh doanh thuỷ hải sản	Binh Thanh Real Estate Development Co. Aquatic and Sea Product Trading Co.
172	Công ty xuất nhập khẩu và đầu tư quận 1 (Sunimex)	Sunimex Co.
173	Công ty dịch vụ tổng hợp Sài gòn	Sai Gon General Services Co.
174	Công ty Du lịch TP HCM	HCMC Tourism Co.
175	Công Ty Mia Đường Tây ninh	Tay Ninh Sugar Co.
176	Công tý TM XNK Thành Lễ	Thanh Le Trading and Import/Export Co.
177	Cty thương mại đầu tư & phát triển Bình Dương(BECAMEX)	BECAMEX Co.
178	Cty Miá đường Trị an	Tri An Sugar Co.
179	Công ty Xuất Nhập Khẩu và đầu tư Bình thuận	Binh Thuan Export/Import and Investment Co.
180	Nhà Máy Đường Bình thuận	Binh Thuan Sugar Factory
181	Công Tý đầu tư xây dựng và TM Vũng tàu	Vung Tau Construction, Investment, and Trading Co.
182	Công tỷ XNK Dịch Vụ đầu khí	Petroleum and Gas Services and Export/Import Co.
183	Công ty XNK Nông Sản & tiểu thủ CN	Handicraft and Agricultural Product Export/Import Co.
184	Công ty xây lắp Bà rịa-Vũng tàu	Vung Tau Construction and Installation Co.
185	Công ty xây dựng và phát triển đô thị Vũng tầu Chao Trị Dự lịch Quốc Tế Dà đo Mãng Tàu	Vung Tau Urban Development and Construction Co.
186	Còng Ty Du lịch Quốc Tế Bả rịa-Vũng Tàu	Baria-Vung Tau International Tourism Co.
187	Công tỷ XNK tổng hợp Long an	Long An General Export/Import Co.
188	Công Ty Thương Mại Dâu Khi Đồng Tháp Chụ Xhik công sảo thựp phẩm An giang	Dong Thap Petroleum and Gas Trading Co.
189	Cty XNK nông sản thực phẩm An giang Công Tự Xổ Số Kiến Thiết Tiến ciang	An Giang Agricultural Product and Foods/Foodstuff Exp./Imp. Co.
190	Công Ty Xồ Số Kiến Thiết Tiền giang Công Ty Dước Và VT Y Tế	Tien Giang Lottery Co. Medical Material & Equipment and Pharmacy Co.
191	Cong ty Duộc và VTY Tế Công ty đường Bến Tre	Ben Tre Sugar Co.
192 193	Công ty đường Ben Trê Công ty Thương mại Kiên Giang	Kien Giang Trading Co.
193	Công ty Mía đường Kiện giang	Kien Giang Sugar Co.
194	Nông trường Sông Hậu	Song Hau Farm
195	Công Ty VT Kỹ Thuật Nông Nghiệp Cần Thơ	Can Tho Agricultural Material and Equipment and Technique Co.
197	Cty SXKD Vật liệu xây dựng	Construction Material Production and Trading Co.
198	Công ty Mia đường Sóc trăng	Soc Trang Sugar Co.
199	Cty Bia Sóc trăng	Soc Trang Beer Co.

Source: Ministry of Finance, Corporate Finance Department.