

Table 1. Niger: Quantitative Performance Criteria and Benchmarks for the Period October 1, 2000-December 31, 2001  
(In billions of CFA francs)

	Balance at June 30, 2000	End-December 2000 Benchmarks			End -March 2001 Performance Criteria <sup>1/</sup>			End -June 2001 Benchmarks	End-September 2001 Performance Criteria <sup>1/</sup>	End-December 2001 Benchmarks	
		Program	Adjusted	Real	Program	Adjusted	Prel.				
											Program
<b>A. Quantitative performance criteria and benchmarks</b>											
(Levels at the point in time considered)											
Net bank credit to the government <sup>2/ 3/</sup>	69.8	67.2	73.1	43.0	69.8	50.6	38.5	71.3	69.8	49.0	56.9
		(Change from January 1, to end-December 2000)			(Change from January 1, 2001 to the point in time considered)						
Reduction in government domestic payments arrears <sup>4/</sup>		14.0	14.0	-3.7	3.7	3.7	1.0	10.0	16.2	10.9	34.0
Changes in government external payments arrears <sup>5/</sup>		-115.6	-115.6	-115.6	0.0	0.0	0.9	0.0	0.0	0.0	0.0
New nonconcessional external debt contracted or guaranteed by the government with maturities of:											
0-1 year <sup>6/</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over 1 year <sup>7/</sup>	0.0	0.0	0.0	0.0	0.0	0.0	15.4	0.0	0.0	0.0	0.0
<b>B. Quantitative benchmarks</b>											
Budgetary revenue <sup>4/ 8/</sup>	53.7	108.2	108.2	110.1	26.3	26.3	31.4	55.6	90.9	93.7	127.7
Wage bill <sup>3/</sup>	26.0	51.4	51.4	51.8	13.0	13.0	12.9	25.7	38.3	38.6	50.1
Basic budget deficit (commitments basis, excl.grants) <sup>3/ 9/</sup>	17.1	42.7	42.7	38.6	5.1	5.1	17.8	19.8	37.1	43.0	51.8
Memorandum item:											
Exceptional external assistance (cumulative) <sup>10/</sup>	3.9	48.2		42.3	-1.0		18.2	17.3	36.3	25.6	43.6

1/ Performance criteria for program indicators under A; benchmarks otherwise.

2/ This ceiling on net bank credit to government will be adjusted if the amount of disbursements of external budgetary assistance, including traditional debt relief, but excluding HIPC Initiative interim assistance, net of debt-service obligations and payments of external arrears, exceeds or falls short of program forecasts. If disbursements are less than the programmed amounts, the ceilings will be raised pro tanto in line with the observed shortfalls up to a maximum of CFAF 7.5 billion at end-December 2000 and end March 2001, and CFAF 15.0 billion at end-June and end-September 2001. If disbursements of assistance exceed programmed amounts, the ceilings will be lowered pro tanto unless the excess assistance is used for a reduction of domestic payments arrears in excess of the programmed reduction.

3/ Maximum.

4/ Minimum.

5/ Figures for December 2000 correspond to the settlement of all external payments arrears at the time of Executive Board consideration of Niger's request for a PRGF arrangement. New payments arrears are monitored on a continuous basis.

6/ Except for ordinary credit for imports or debt relief.

7/ Excluding debt relief obtained in the form of rescheduling or refinancing.

8/ Excluding revenue from privatization, which is included in financing.

9/ Total revenue, excluding grants, minus total expenses excluding foreign-financed investment expenditures.

10/ External aid, including IMF and traditional debt relief, but excluding HIPC Initiative interim assistance, and net of external debt service and payments of external arrears.

N.B.: The term "debt" has the meaning set forth in point number 9 of the Guidelines on Performance Criteria with Regard to Foreign Debt, adopted on August 24, 2000 and also to commitments contracted or guaranteed for which value has not been received.

Table 2. Niger: Prior Action, Structural Performance Criterion, and Structural Benchmarks for the Remainder of the First Year of the Poverty Reduction and Growth Facility-Supported Program

March 31, 2001—December 31, 2001

	Initial program	Status on July 18 2001/ Revised program
<b>Prior action for completion of first review</b>		
Clearing of external payments arrears accumulated in 2001 vis-à-vis Paris Club creditors	Not in initial program	Cleared on July 12, 2001
<b>Structural performance criterion 1/</b>		
Implementation of an automatic, transparent, and flexible pricing system for petroleum products	End-June 2001	Pending, Expected August 1, 2001
<b>Structural benchmarks</b>		
Establishment of the opening balances for the 2001 accounts on the treasury books	End-March 2001	Pending, New benchmark for end-September 2001
Preparation of a new budget and public accounting nomenclature that would improve the recording of government operations and ensure consistency between the budget law and public accounting	End-June 2001	Pending, New benchmark for end-September 2001
Computerization of the budgetary expenditure processes of the government at the central level	End-September 2001	New benchmark for end-December 2001
Preparation of a budget review law ( <i>Loi de règlement</i> ) for 2000 to be submitted to the National Assembly and transmittal of the 2000 budgetary accounts to the Audit Court	Not in initial program	New benchmark for end-December 2001

1/ The third disbursement under the PRGF arrangement is conditional upon the observance of this performance criterion specified in paragraph 64 and Table 2 of the memorandum of economic and financial policies of November 21, 2000.