

RESIDENT REPRESENTATIVE OFFICE OF THE

1, Knyaz Alexander I Square, BNB Sofia, Bulgaria Tel. [359 2] 981 4506 Fax [359 2] 981 2524

PRESS RELEASE

October 11, 2010

At the request of the Bulgarian government, an IMF Technical Assistance Mission on pension reform from the IMF's Fiscal Affairs Department will visit Sofia October 13-26, 2010.

The mission will be led by Mr. Emanuele Baldacci, Deputy Division Chief of the Fiscal Operations Division. The mission's focus will be to assess the pension system and to evaluate options for re-establishing the long run balance with a view to ensuring the system's financial sustainability.

Technical assistance is a service that the IMF provides its member countries.

See <u>http://www.imf.org/external/country/BGR/index.htm</u> for details, on the continued dialog between the Bulgarian authorities and the IMF.