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International Monetary Fund Washington, D.C. 20431 USA

Statement by IMF Mission to Ukraine

At the request of the Ukrainian authorities, an International Monetary Fund (IMF) mission for the first review under a Stand-By Arrangement (SBA) with Ukraine led by Mr. Nikolay Gueorguiev has been working in Kyiv since June 24.

The mission has been holding productive discussions with the authorities regarding their comprehensive economic reform program supported by the SBA (<u>Press Release No. 14/189</u>). In view of the quickly evolving developments and numerous issues for the discussions with the authorities the mission has extended its work until July 9.