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International Monetary Fund Washington, D.C. 20431 USA

Statement by IMF Resident Representative in Ukraine

Max Alier, the International Monetary Fund (IMF) Resident Representative in Ukraine, issued the following statement in Kyiv today:

"An IMF mission headed by Mr. Thanos Arvanitis will visit Ukraine on February 1-11 to conduct discussions on the second review under the Stand-By Arrangement (SBA)".

The SBA was approved on July 29, 2010 for SDR 10 billion (about US\$10.6 billion) in support of the authorities' economic adjustment and reform program (see <u>Press Release No 10/305</u>).