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Press Release

New IMF Resident Representative in Romania and Bulgaria

Tonny Lybek, IMF Resident Representative in Romania and Bulgaria, made the following statement today:

"After over 4 years, my term as IMF's Resident Representative in Romania and Bulgaria is coming to an end. I am very pleased to announce that my successor is Guillermo Tolosa, who will begin his assignment on July 1, 2013."

"Mr. Tolosa, a Uruguayan citizen, is currently the IMF Resident Representative to Armenia, where he has worked closely with the authorities on their economic program supported by the IMF. Prior to that, he held a variety of assignments at the IMF, including contributing to the institution's strategic thinking and developing macroeconomic policy analysis in a number of countries in Latin America and Eastern Europe."

"Before joining the IMF, Mr. Tolosa served as an economist and economics professor at the Centre of Economic Research (CINVE) in Uruguay and at the University of the Republic of Uruguay. Throughout his distinguished career, Mr. Tolosa has earned a variety of scholarships and has written several papers on various policy issues. Mr. Tolosa holds a PhD in Economics from University of California, Los Angeles."