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Press Notice

**IMF Mission to Visit Romania in January to Discuss Progress
Under the Stand-By Arrangement**

Today, the Resident Representative of the International Monetary Fund (IMF) in Romania and Bulgaria, Tonny Lybek, made the following statement:

“An IMF mission, headed by Erik de Vrijer, will visit Bucharest from January 15 to 29, 2013, to conduct the 7th and 8th reviews of the Stand-By Arrangement (SBA) with Romania. The IMF mission will discuss with the Romanian authorities recent economic developments and the outlook, the 2013 budget of the general government, progress on structural reforms, as well as the monetary policy stance. The IMF mission will take place jointly with teams from the European Commission and the World Bank. Its findings will be disseminated at the end of the mission.”

“The Romanian authorities are treating the SBA as precautionary, thus they do not intend to draw on the available resources.”

For more information on Romania’s SBA, please see the following links:

Romania and the IMF: <http://www.imf.org/external/country/ROU/index.htm>.

Key documents are also available in Romanian: <http://www.fmi.ro/>