

INTERNATIONAL MONETARY FUND REGIONAL OFFICE FOR ROMANIA AND BULGARIA

Nr. 7, Halelor Street, Second floor, Sector 3, Bucharest

Tel # 4-0318057040 Fax # (4021) 3181410 Web-site www.fmi.ro

October 16, 2012

Press Notice

Mission Dates for IMF Staff Visit

Today, the Resident Representative of the International Monetary Fund (IMF) in Romania and Bulgaria, Tonny Lybek, made the following statement:

"A staff team from the IMF, headed by Erik de Vrijer, will visit Bucharest from November 6 to 14, 2012, to discuss with the Romanian authorities recent economic developments and the economic outlook, as well as the fiscal and monetary policy stance and progress in structural reforms. The staff visit will take place jointly with teams from the European Commission and the World Bank. A press release will be issued when the visit concludes."

"In light of the parliamentary elections that will be held in Romania on December 9, the seventh review under the country's IMF Stand-By Arrangement will be postponed. The IMF team that will discuss performance under the program and seek agreement on the measures needed to complete the review will come to Bucharest once a new government is in place."

"The Romanian authorities treat the IMF Stand-By Arrangement as precautionary, meaning that they do not intend to draw on the available resources."

For more information on Romania's Stand-By Arrangement, please see the following links:

Romania and the IMF: http://www.imf.org/external/country/ROU/index.htm.

Key documents are also available in Romanian: http://www.fmi.ro/