

INTERNATIONAL MONETARY FUND REGIONAL OFFICE FOR ROMANIA AND BULGARIA

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Press Notice

Mission Dates for

The 2012 Article IV Consultation and

The Sixth Review of Romania's Stand-by Arrangement with the IMF

Today, the Resident Representative of the International Monetary Fund (IMF) in Romania and Bulgaria, Tonny Lybek, made the following statement:

"A mission from the IMF, headed by Erik de Vrijer, will visit Bucharest from July 31 to August 13, 2012, to conduct the regular 2012 Article IV consultation and the sixth review of Romania's Stand-By Arrangement. Mr. de Vrijer, IMF Mission Chief for Romania, will arrive on August 1 and will stay one day after the mission to engage with the press.

"The visit will take place jointly with teams from the European Commission (EC) and the World Bank (WB).

"During the visit, the mission teams will meet with the country's authorities, as well as with representatives from unions, business associations, banks, civil society organizations, and political parties.

'The IMF mission chief will communicate the conclusions at the end of the visit.

"The Romanian authorities treat the Stand-By Arrangement with the IMF as precautionary, meaning that they do not intend to draw on the available resources."

For more information on Romania's Stand-By Arrangement, please see the following links:

Romania and the IMF: http://www.imf.org/external/country/ROU/index.htm.

Key documents are also available in Romanian: http://www.fmi.ro/