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Press Notice

Mission Dates for the
Third Review of Romania's Stand-by Arrangement

Today, IMF's Resident Representative in Romania and Bulgaria, Tonny Lybek, made the following statement:

"A mission from the International Monetary Fund (IMF), headed by Jeffrey Franks, will visit Bucharest from October 25 to November 7, 2011, to conduct the third review of Romania's Stand-By Arrangement. The authorities treat the Arrangement as precautionary, meaning that they do not intend to draw on the available resources. The IMF visit will take place jointly with teams from the European Commission and the World Bank.

"The mission will meet with the authorities, as well as with representatives of political parties, unions, business associations, banks, and civil society organizations.

"The mission is expected to disseminate its conclusions at the end of the visit.

"Mr. Franks will stay for one day after the mission and depart on November 9."

For information on Romania's precautionary Stand-By Arrangement, please see the following links:

Romania and the IMF: <http://www.imf.org/external/country/ROU/index.htm>

Key documents are also available in Romanian: <http://www.fmi.ro/>