



**INTERNATIONAL MONETARY FUND**  
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**Press Notice**

**Mission Dates for Seventh Review of Stand-By Arrangement**

**Bucharest, January 12, 2011**

Today, IMF's Regional Resident Representative in Romania and Bulgaria, Tonny Lybek, made the following statement:

"An international Monetary Fund (IMF) mission for the seventh review under the Stand-By Arrangement (SBA) with Romania, headed by Jeffrey Franks, is scheduled to visit Bucharest during the period January 25 to February 8, 2011. Following the visit, the mission will present its findings to the IMF Executive Board. Subject to completion of the seventh review by the Executive Board, the eighth disbursement (SDR 874 million or about €1 billion) will become available for the Romanian authorities in two working days after the Board meeting. The IMF visit will take place jointly with the teams from the European Commission and the World Bank. Mr. Franks will have a number of preparatory meetings in Bucharest on January 24."

"The mission will evaluate Romania's recent economic performance and discuss with the authorities the economic objectives for the remaining period of the current SBA. The mission will also initiate negotiations on a possible successor arrangement. In addition to meeting the authorities, the mission will meet with representatives of political parties, unions, business associations, banks, and representatives from civil society organizations. The mission will disseminate its conclusions at the end of its visit."

For information on the Stand-By Arrangement, please see the following links:

Romania and the IMF: <http://www.imf.org/external/country/ROU/index.htm>

Key documents are also available in Romanian: <http://www.fmi.ro/>

For information on the IMF and the global economic crisis, see: <http://www.theinterconnectedworld.com/>