

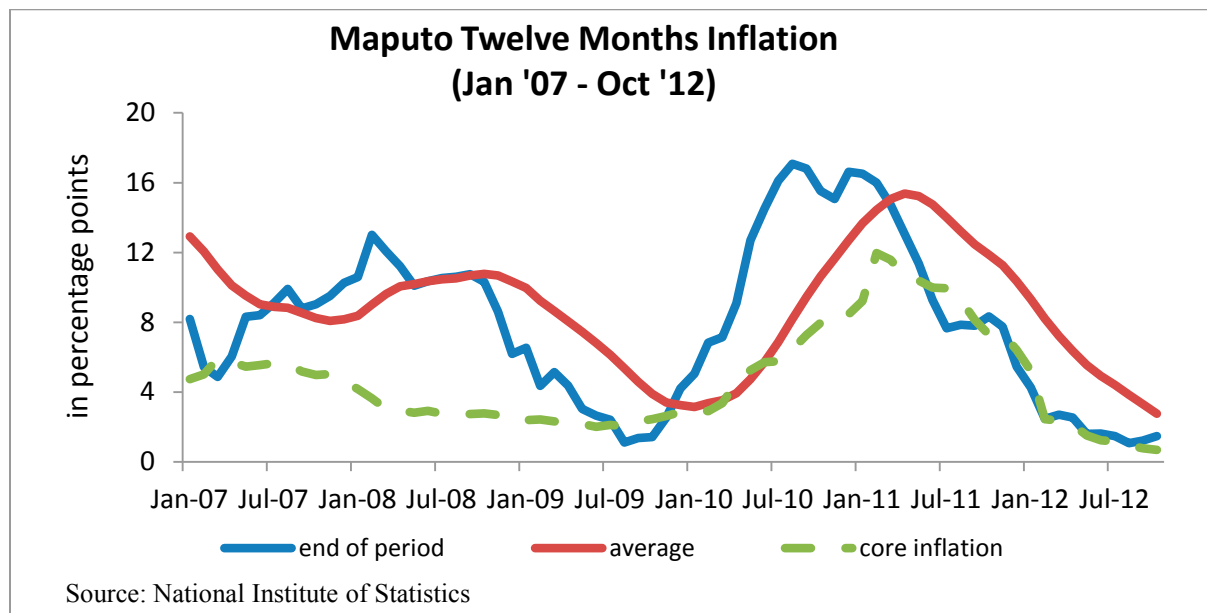


Office of the Resident Representative  
Maputo – Mozambique

### Maputo Headline Inflation – October 2012

#### Main Facts:

- Maputo consumer prices increased for the second consecutive month in October. According to figures from the National Statistics Office, consumer prices increased by 0.27 percent, which represents acceleration in the rate of inflation of 0.18 percentage points relative to September. The accumulated inflation rate persisted in the negative territory (-0.27 percent) for the fifth consecutive month.
- The end-of-period inflation rate increased to 1.5 percent (from 1.2), while the average and the core inflation rates further dropped to 2.8 percent (from 3.3) and to 0.7 percent (from 0.8), respectively.



- Inflation in October continued to be driven by food items as illustrated in the table below, which shows the accumulated contribution of product categories to total price variation.

**Product Categories with major contribution to total price variation in October '12**

<b>Item</b>	<b>Contribution</b>	<b>Trend</b>
Food items and non-alcoholic beverages	0.21	↑
Alcoholic beverages and tobacco	0.01	↑
Clothing and footwear	0.00	-
Housing and utilities*	0.04	↑
Households appliances, goods and services	0.00	-
Health expenses	0.02	↑
Transport	-0.02	↓
Communications	0.00	-
Leisure, entertainment and culture	0.00	-
Education expenses	0.00	-
Restaurantes, holtes and cafes	0.01	↑
Miscellaneous goods and services	-0.01	↓
<b>Total</b>	<b>0.27</b>	<b>↑</b>

\* Water, electricity, gas and other energy sources