

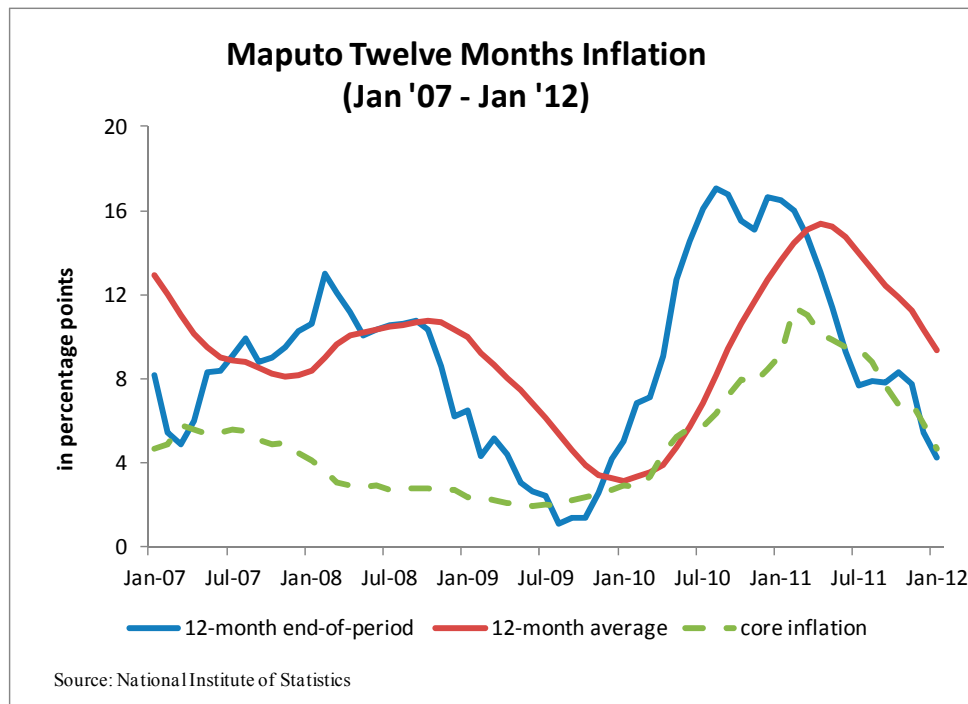


Office of the Resident Representative  
Maputo - Mozambique

## Maputo headline inflation – January 2012

### Main facts:

- Maputo headline inflation was 0.89 percent in January this year. As a result, the average came all the way down to the single digits (9.3 percent). The end of period further declined to 4.3 percent (against 5.5 percent in December 2011).
- Food items explained almost 70 percent of all price changes, followed by housing and utilities (with housing rents being the main driver).
- Core inflation<sup>1</sup> continued to edge down. January 12-month rate reached 4.8 percent (against 5.9 in December 2011).



<sup>1</sup> This core inflation measures excludes food, energy and fuels consumption from the total inflation.

- Pictured below is the accumulated contribution of product categories to total price increases in January this year:

**Product categories with major contribution to total price increases in January 2012**

<b>Item</b>	<b>Contribution</b>
Food items and non-alcoholic beverages	0.60
Alcoholic beverages and tobacco	0.00
Clothing and footwear	-0.05
Housing and utilities**	0.20
Household goods and services	-0.01
Health expenses	0.00
Transport	0.12
Communications	0.00
Leisure, entertainment and culture	-0.09
Education expenses	0.11
Restaurants, hotels and cafes	0.02
Miscellaneous goods and services	-0.02
<b>Total</b>	<b>0.89</b>

\* Water, electricity, gas and other energy sources.