

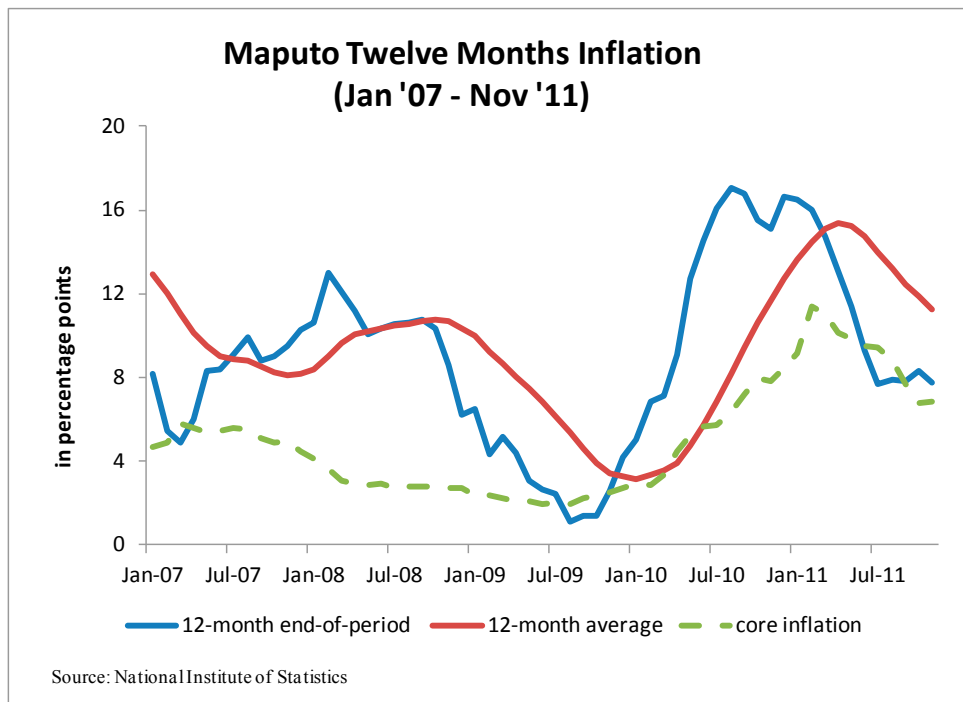


Office of the Resident Representative  
Maputo - Mozambique

## Maputo headline inflation – November 2011

### Main facts:

- Monthly inflation rate in Maputo was 0.5 percent last month, the second lowest November rate over the last ten years. This result brought the end of period down to 7.7 percent (from 8.3), thus making possible the end-year target (8.4 percent) to be met. The average also came down to 11.3 percent (from 11.9).
- Food items dominated by 92 percent current contributions to total price increases, with tomatoes and fisheries being the frontrunners.
- This time core inflation<sup>1</sup> reversed the previous downward trend. It increased to 6.9 percent from prior 6.8 percent.



<sup>1</sup> This core inflation measures excludes food, energy and fuels consumption from the total inflation.

- Pictured below is the accumulated contribution of product categories to total price increases through November 2011:

**Product categories with major contribution to total price increases from January to November 2011**

<b>Item</b>	<b>Contribution</b>	<b>Trend</b>
Food items and non-alcoholic beverages	0.92	↑
Alcoholic beverages and tobacco	0.12	↑
Clothing and footwear	0.32	↑
Housing and utilities**	0.90	↓
Household goods and services	0.16	↑
Health expenses	-0.04	↓
Transport	0.40	↓
Communications	-0.01	↓
Leisure, entertainment and culture	0.12	↑
Education expenses	0.75	↑
Restaurants, hotels and cafes	0.18	↑
Miscellaneous goods and services	0.30	↑
<b>Total</b>	<b>4.12</b>	<b>↑</b>

\* Water, electricity, gas and other energy sources.