



BRUNEI DARUSSALAM

STATISTICAL APPENDIX

September 2016

This Statistical Appendix on Brunei Darussalam was prepared by a staff team of the International Monetary Fund. It is based on the information available at the time it was completed on July 19, 2016.

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STATISTICAL APPENDIX

July 19, 2016

Approved By
**Asia and Pacific
Department**

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Table 1. Brunei Darussalam: Nominal GDP by Economic Activity, 2010–15
(In millions of Brunei dollars)

	2010	2011	2012	2013	2014	2015
Gross domestic product (GDP)	18,690	23,303	23,802	22,639	21,695	17,777
Oil and gas sector	12,200	16,433	16,437	14,957	13,930	10,120
Oil and gas mining	9,575	12,757	12,656	11,424	10,635	7,737
Manufacture of liquefied natural gas (LNG) and methanol	2,625	3,676	3,781	3,534	3,295	2,383
Non-oil and gas sector	6,843	7,243	7,744	8,124	8,100	7,994
Government	1,993	2,111	2,136	2,175	2,273	2,136
Private sector	4,850	5,132	5,608	5,948	5,827	5,858
Non-oil and gas sector	6,843	7,243	7,744	8,124	8,100	7,994
Vegetables, fruits, and other agriculture	19	19	26	21	24	26
Livestock and poultry	52	57	62	62	64	63
Forestry	17	15	14	15	38	33
Fishery	50	43	54	57	60	74
Manufacture of wearing apparel and textile	30	28	33	35	36	36
Manufacture of food and beverage products	24	28	32	31	29	29
Other manufacturing	107	97	110	136	134	135
Electricity and water	132	131	134	138	144	148
Construction	339	450	547	556	425	441
Wholesale and retail trade	755	812	891	952	916	900
Land transport	20	12	14	14	14	13
Water transport	128	113	150	192	170	163
Air transport	70	68	56	54	50	51
Other transport services	74	79	108	128	137	111
Communication	254	276	284	286	280	258
Finance	760	794	864	912	936	923
Real estate and ownership of dwellings	620	634	649	664	668	738
Hotels	23	24	22	29	23	21
Restaurants	126	135	142	155	161	163
Health services	212	223	233	252	269	267
Education services	519	536	547	555	572	637
Business services	353	389	463	529	490	443
Domestic services	69	70	72	73	75	76
Other private services	100	99	101	103	111	108
Government services/Public administration	1,993	2,111	2,136	2,175	2,273	2,136
Taxes less subsidies on products	-353	-373	-379	-442	-335	-337
Memorandum items:						
Population	386,800	393,372	399,800	406,200	411,900	417,200
GDP per capita (in Brunei dollars)	48,319	59,238	59,536	55,733	52,670	42,610

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 2. Brunei Darussalam: Quarterly Nominal GDP by Economic Activity, 2011–15
(In millions of Brunei dollars)

	2011				2012				2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	5,441	5,519	6,151	6,191	6,332	5,777	5,643	6,049	6,067	5,626	5,347	5,598	5,738	5,491	5,216	5,250	4,655	4,526	4,322	4,274
Oil and gas sector	3,805	3,866	4,417	4,344	4,511	3,984	3,820	4,122	4,260	3,701	3,392	3,604	3,882	3,644	3,219	3,186	2,797	2,630	2,411	2,282
Oil and gas mining	2,910	3,023	3,414	3,409	3,462	3,015	2,967	3,213	3,243	2,813	2,600	2,767	2,944	2,805	2,506	2,380	2,060	2,062	1,869	1,746
Manufacture of liquefied natural gas (LNG) and methanol	896	843	1,003	935	1,049	969	854	909	1,017	888	792	837	938	838	713	806	737	568	541	537
Non-oil and gas sector	1,711	1,738	1,830	1,964	1,884	1,910	1,952	1,999	2,010	2,005	2,046	2,062	1,975	1,944	2,065	2,116	1,951	1,982	1,988	2,074
Government	495	490	498	628	520	490	502	624	530	499	504	642	543	510	574	645	490	504	514	628
Private sector	1,216	1,249	1,332	1,336	1,363	1,419	1,450	1,376	1,480	1,506	1,542	1,420	1,432	1,434	1,490	1,471	1,461	1,478	1,474	1,446
Non-oil and gas sector	1,711	1,738	1,830	1,964	1,884	1,910	1,952	1,999	2,010	2,005	2,046	2,062	1,975	1,944	2,065	2,116	1,951	1,982	1,988	2,074
Vegetables, fruits, and other agriculture	4	6	5	4	8	4	5	10	6	5	4	5	6	5	8	6	8	5	9	5
Livestock and poultry	14	14	14	15	15	16	16	16	15	16	15	16	17	15	17	16	15	15	17	16
Forestry	3	3	5	4	3	4	4	3	4	4	4	4	9	11	9	9	8	8	9	8
Fishery	10	13	9	11	13	16	14	10	15	17	14	12	15	20	13	12	21	23	16	14
Manufacture of wearing apparel and textile	7	7	8	6	8	9	9	8	8	9	11	7	8	10	11	7	8	10	10	8
Manufacture of food and beverage products	6	7	8	8	8	10	8	6	7	9	8	7	6	9	8	6	6	9	8	6
Other manufacturing	22	24	25	26	31	28	26	24	31	39	32	34	26	39	29	41	27	41	31	36
Electricity and water	30	30	30	41	30	31	30	43	31	33	31	42	30	36	35	43	31	37	35	45
Construction	89	111	142	108	111	156	161	121	121	168	176	91	92	90	152	91	91	109	156	85
Wholesale and retail trade	207	202	210	194	232	236	236	186	252	246	251	204	256	246	215	199	240	255	212	194
Land transport	3	3	3	3	3	4	3	4	3	5	2	4	4	5	2	3	4	4	2	3
Water transport	25	28	31	30	29	41	42	38	24	44	67	57	18	31	66	56	18	31	56	59
Air transport	17	18	20	14	12	13	15	16	9	14	14	17	8	14	12	15	9	14	12	16
Other transport services	17	19	20	23	28	36	20	23	32	41	29	26	37	40	31	29	32	34	24	21
Communication	68	75	83	50	76	78	78	52	73	76	81	55	68	71	84	58	65	68	76	50
Finance	194	185	196	219	207	201	210	247	237	222	210	242	216	233	212	275	206	254	217	245
Real estate and ownership of dwellings	157	158	159	160	161	161	163	164	165	165	167	167	167	166	167	168	183	188	183	183
Hotels	6	6	6	6	7	7	7	1	10	9	9	1	9	7	6	1	8	7	6	1
Restaurants	32	33	34	35	36	35	36	35	38	38	40	39	42	39	41	39	43	40	42	38
Health services	52	52	53	66	57	54	55	67	60	54	61	77	61	61	66	82	65	49	69	84
Education services	129	127	126	155	131	129	129	158	135	133	133	154	135	139	137	162	180	138	140	178
Business services	82	88	105	115	115	106	140	101	161	115	139	114	158	100	126	106	153	93	99	98
Domestic services	17	17	18	18	18	18	18	18	18	18	18	18	19	19	19	19	19	19	19	19
Other private services	24	24	24	27	23	26	25	26	24	28	26	26	26	28	27	29	23	26	26	33
Government services/Public administration	495	490	498	628	520	490	502	624	530	499	504	642	543	510	574	645	490	504	514	628
Taxes less subsidies on goods and services	-75	-85	-96	-118	-62	-116	-129	-72	(202)	(80)	(91)	(68)	(118)	(97)	(67)	(53)	(93)	(86)	(77)	(82)

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 3. Brunei Darussalam: Nominal GDP by Expenditure, 2009–15
(In millions of Brunei dollars)

	2009	2010	2011	2012	2013	2014	2015
Gross domestic product (GDP)	17,298	18,690	23,303	23,802	22,639	21,695	17,777
Domestic demand	10,179	10,368	15,603	16,307	16,984	13,964	14,239
Consumption	7,747	7,861	7,606	7,881	8,020	8,020	7,973
Personal consumption expenditure	2,940	3,021	3,156	3,337	3,455	3,380	3,518
Government consumption expenditure	4,807	4,840	4,450	4,544	4,565	4,640	4,455
Gross capital formation	8,736	7,796	7,997	8,426	8,964	5,945	6,266
Gross fixed investment	8,649	7,750	7,944	8,378	8,933	5,909	6,227
Construction	2,682	2,698	2,771	2,822	3,037	2,396	2,463
Machinery and equipment	5,967	5,052	5,173	5,556	5,896	3,514	3,764
Change in stocks	87	46	53	47	31	35	39
Net exports of goods and services	2,465	5,129	7,547	7,414	5,693	8,247	3,471
Exports of goods and services	11,240	13,587	16,669	17,380	15,404	14,887	9,282
Imports of goods and services	8,775	8,458	9,121	9,967	9,711	6,640	5,811
Statistical discrepancy (residual to tally up)	4,654	3,193	152	82	-38	-517	67

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 4. Brunei Darussalam: Quarterly Nominal GDP by Expenditure, 2011–15
(In millions of Brunei dollars)

	2011				2012				2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	5,441	5,519	6,151	6,191	6,332	5,777	5,643	6,049	6,067	5,626	5,347	5,598	5,738	5,491	5,216	5,250	4,655	4,526	4,322	4,274
Domestic demand	4,632	3,257	4,111	3,604	4,670	3,497	4,329	3,811	4,718	3,764	4,429	4,073	3,189	3,052	4,023	3,701	3,372	3,284	4,324	3,260
Consumption	2,236	1,607	1,846	1,916	2,255	1,682	1,916	2,029	2,245	1,754	1,925	2,097	2,109	1,753	2,020	2,138	2,144	1,829	1,964	2,035
Personal consumption expenditure	850	704	841	761	875	745	880	838	892	806	893	865	779	793	935	872	877	845	947	850
Government consumption expenditure	1,387	903	1,005	1,155	1,380	936	1,036	1,192	1,353	948	1,032	1,232	1,329	960	1,085	1,266	1,267	984	1,018	1,186
Gross capital formation	2,395	1,649	2,264	1,688	2,416	1,816	2,413	1,781	2,473	2,010	2,504	1,976	1,080	1,299	2,003	1,563	1,227	1,455	2,359	1,225
Gross fixed investment	2,381	1,635	2,249	1,680	2,409	1,808	2,397	1,764	2,466	2,003	2,496	1,967	1,072	1,290	1,994	1,554	1,218	1,445	2,349	1,215
Construction	754	740	766	510	749	759	782	531	776	828	854	579	655	462	706	574	646	557	726	534
Machinery and equipment	1,628	894	1,482	1,169	1,659	1,049	1,616	1,233	1,691	1,175	1,642	1,388	417	829	1,288	980	572	888	1,623	681
Change in stocks	14	15	16	9	7	7	16	17	7	7	8	9	8	8	9	10	10	10	10	10
Net exports of goods and services	1,252	1,790	2,283	2,222	1,772	1,786	1,981	1,874	1,948	1,491	1,245	1,009	3,660	2,074	1,477	1,037	1,496	881	533	561
Exports of goods and services	4,156	3,627	4,279	4,606	5,204	3,942	3,998	4,236	5,013	3,652	3,335	3,405	4,726	3,692	3,484	2,985	2,706	2,424	2,072	2,080
Imports of goods and services	2,904	1,837	1,996	2,384	3,432	2,156	2,017	2,362	3,065	2,161	2,090	2,396	1,066	1,618	2,007	1,949	1,210	1,543	1,539	1,519
Statistical discrepancy (residual to tally up)	-442	472	-243	365	-110	493	-666	365	-599	371	-327	516	-1,111	365	-283	512	-212	361	-535	453

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 5. Brunei Darussalam: Real GDP by Economic Activity, 2010–15

(In millions of Brunei dollars, 2010 prices)

	2010	2011	2012	2013	2014	2015
Gross domestic product (GDP)	18,690	19,390	19,567	19,151	18,701	18,598
Oil and gas sector	12,200	12,510	12,200	11,427	10,999	10,973
Oil and gas mining	9,575	9,700	9,471	8,765	8,537	8,444
Manufacture of liquefied natural gas (LNG) and methanol	2,625	2,810	2,728	2,662	2,462	2,528
Non-oil and gas sector	6,843	7,246	7,737	8,086	8,055	7,977
Government	1,993	2,108	2,131	2,162	2,263	2,135
Private sector	4,850	5,138	5,606	5,924	5,793	5,841
Non-oil and gas sector	6,843	7,246	7,737	8,086	8,055	7,977
Vegetables, fruits, and other agriculture	19	19	24	19	21	23
Livestock and poultry	52	56	60	59	62	62
Forestry	17	16	16	16	16	14
Fishery	50	43	45	48	50	60
Manufacture of wearing apparel and textile	30	28	33	35	37	39
Manufacture of food and beverage products	24	28	32	31	29	29
Other manufacturing	107	100	114	137	142	138
Electricity and water	132	130	138	142	148	152
Construction	339	451	547	556	434	455
Wholesale and retail trade	755	811	889	933	917	925
Land transport	20	12	14	14	14	13
Water transport	128	113	150	192	170	165
Air transport	70	73	64	66	65	76
Other transport services	74	79	108	126	132	112
Communication	254	276	284	286	276	281
Finance	760	794	864	912	935	909
Real estate and ownership of dwellings	620	634	649	664	679	699
Hotels	23	24	22	29	24	21
Restaurants	126	135	142	155	158	157
Health services	212	223	233	252	268	264
Education services	519	536	545	550	545	623
Business services	353	389	461	526	488	443
Domestic services	69	70	72	73	75	76
Other private services	100	99	101	103	107	104
Government services/Public administration	1,993	2,108	2,131	2,162	2,263	2,135
Taxes less subsidies on products	-353	-366	-370	-362	-353	-351

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 6. Brunei Darussalam: Quarterly Real GDP by Economic Activity, 2011–15
(In millions of Brunei dollars, 2010 prices)

	2011				2012				2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	4,804	4,519	5,036	5,030	5,004	4,677	4,788	5,097	5,078	4,806	4,581	4,685	4,777	4,664	4,564	4,696	4,529	4,723	4,672	4,674
Oil and gas sector	3,181	2,862	3,293	3,174	3,198	2,845	2,918	3,238	3,141	2,883	2,628	2,775	2,876	2,807	2,585	2,731	2,660	2,831	2,757	2,725
Oil and gas mining	2,411	2,227	2,559	2,502	2,447	2,200	2,285	2,539	2,401	2,215	2,012	2,137	2,198	2,180	2,036	2,123	2,036	2,185	2,125	2,098
Manufacture of liquefied natural gas (LNG) and methanol	770	635	734	672	750	645	634	699	740	668	616	638	677	627	549	608	624	646	632	627
Non-oil and gas sector	1,714	1,743	1,838	1,951	1,900	1,921	1,961	1,955	2,033	2,014	2,040	1,999	1,991	1,945	2,065	2,053	1,955	1,981	2,003	2,038
Government	495	489	498	626	519	489	501	622	528	497	500	636	542	508	571	641	490	503	515	627
Private sector	1,219	1,254	1,340	1,325	1,382	1,432	1,459	1,333	1,505	1,517	1,540	1,363	1,449	1,437	1,494	1,412	1,465	1,477	1,489	1,411
Non-oil and gas sector	1,714	1,743	1,838	1,951	1,900	1,921	1,961	1,955	2,033	2,014	2,040	1,999	1,991	1,945	2,065	2,053	1,955	1,981	2,003	2,038
Vegetables, fruits, and other agriculture	3	6	5	4	7	4	5	8	6	5	4	4	5	4	6	6	7	5	7	5
Livestock and poultry	14	14	14	15	14	15	15	15	14	15	15	14	16	15	17	14	15	15	17	15
Forestry	4	3	5	4	4	4	4	3	4	4	4	4	4	4	4	4	3	3	4	4
Fishery	10	11	12	10	10	12	12	11	11	13	12	12	11	15	12	12	16	17	14	14
Manufacture of wearing apparel and textile	7	7	8	6	8	9	9	8	8	9	11	7	8	10	12	7	9	10	11	9
Manufacture of food and beverage products	6	7	8	8	7	10	8	6	7	9	8	7	6	9	8	6	6	9	8	6
Other manufacturing	24	26	26	24	30	29	28	27	32	39	32	34	29	41	30	42	27	42	32	37
Electricity and water	30	33	34	33	33	35	35	35	34	37	36	35	33	40	38	38	34	41	38	39
Construction	90	111	142	108	110	155	160	121	121	167	175	93	93	91	155	95	95	113	159	88
Wholesale and retail trade	207	201	210	193	232	236	236	185	252	245	242	194	257	246	215	200	245	261	219	200
Land transport	3	3	3	3	3	4	3	4	3	5	2	4	4	5	2	3	4	4	2	3
Water transport	25	28	31	30	29	41	42	38	24	44	67	57	18	31	66	56	18	31	56	60
Air transport	19	20	20	15	16	15	16	17	17	16	16	17	14	17	16	17	15	19	20	23
Other transport services	17	19	20	23	28	36	20	23	32	41	28	25	37	39	30	27	32	35	25	21
Communication	68	75	83	50	76	78	78	52	73	76	81	55	68	71	81	57	63	66	88	64
Finance	194	185	196	219	225	212	217	210	257	233	216	206	236	245	220	234	220	263	220	206
Real estate and ownership of dwellings	157	158	159	160	161	161	163	164	165	165	167	167	169	169	170	171	173	178	174	174
Hotels	6	6	6	6	7	7	7	1	10	9	9	2	9	8	6	1	8	6	6	1
Restaurants	32	33	34	35	36	35	36	35	38	38	40	39	42	38	40	38	42	38	41	37
Health services	52	52	53	66	57	54	55	67	60	54	61	78	61	60	66	80	64	48	68	84
Education services	129	127	126	155	130	129	129	157	134	132	132	152	128	132	131	154	175	136	138	175
Business services	82	88	105	114	115	106	140	101	160	115	138	113	158	100	125	105	153	93	99	97
Domestic services	17	17	18	18	18	18	18	18	18	18	18	18	18	19	19	19	19	19	19	19
Other private services	24	24	24	26	23	26	25	26	24	28	26	25	26	27	26	28	23	25	25	32
Government services/Public administration	495	489	498	626	519	489	501	622	528	497	500	636	542	508	571	641	490	503	515	627
Taxes less subsidies on goods and services	-91	-85	-95	-95	-95	-88	-90	(96)	(96)	(91)	(87)	(89)	(90)	(88)	(86)	(89)	(86)	(89)	(88)	(88)

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 7. Brunei Darussalam: Real GDP by Expenditure, 2009–15
(In millions of Brunei dollars, 2010 prices)

	2009	2010	2011	2012	2013	2014	2015
Gross domestic product (GDP)	18,207	18,690	19,390	19,567	19,151	18,701	18,598
Domestic demand	10,335	10,464	15,755	16,286	16,804	13,878	14,274
Consumption	7,479	7,655	7,514	7,752	7,876	7,856	7,857
Personal consumption expenditure	2,919	2,978	3,091	3,251	3,340	3,236	3,403
Government consumption expenditure	4,560	4,676	4,423	4,501	4,536	4,620	4,454
Gross capital formation	9,061	8,037	8,241	8,534	8,928	6,022	6,417
Gross fixed investment	9,034	7,991	8,188	8,487	8,898	5,986	6,377
Construction	2,721	2,783	2,827	2,873	3,040	2,443	2,544
Machinery and equipment	6,313	5,208	5,361	5,614	5,858	3,543	3,833
Change in stocks	27	46	53	47	31	36	40
Net exports of goods and services	3,900	5,617	4,123	2,793	2,015	5,098	4,608
Exports of goods and services	12,412	13,865	13,231	12,861	11,667	11,767	10,496
Imports of goods and services	8,512	8,248	9,108	10,067	9,651	6,669	5,888
Statistical discrepancy (residual to tally up)	3,972	2,608	-488	488	332	-275	-284

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 8. Brunei Darussalam: Quarterly Real GDP by Expenditure, 2011–15
(In millions of Brunei dollars, 2010 prices)

	2011				2012				2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Gross domestic product (GDP)	4,804	4,519	5,036	5,030	5,004	4,677	4,788	5,097	5,078	4,806	4,581	4,685	4,777	4,664	4,564	4,696	4,529	4,723	4,672	4,674
Domestic demand	4,573	3,423	4,123	3,636	4,633	3,563	4,290	3,801	4,683	3,742	4,368	4,011	3,155	3,043	4,012	3,668	3,346	3,290	4,349	3,290
Consumption	2,186	1,629	1,810	1,889	2,212	1,684	1,878	1,979	2,215	1,736	1,884	2,041	2,066	1,734	1,983	2,073	2,075	1,801	1,948	2,034
Personal consumption expenditure	824	723	815	729	852	752	851	796	867	791	860	820	738	779	904	816	806	817	929	850
Government consumption expenditure	1,362	906	995	1,160	1,359	932	1,027	1,183	1,347	945	1,024	1,220	1,328	955	1,079	1,257	1,268	983	1,019	1,184
Gross capital formation	2,387	1,794	2,313	1,747	2,421	1,879	2,412	1,821	2,468	2,006	2,484	1,970	1,089	1,309	2,029	1,595	1,271	1,489	2,401	1,256
Gross fixed investment	2,373	1,779	2,297	1,738	2,414	1,872	2,397	1,805	2,461	1,999	2,477	1,962	1,081	1,300	2,020	1,586	1,261	1,479	2,391	1,246
Construction	758	766	773	530	755	782	792	544	775	827	851	588	660	468	721	594	677	578	738	551
Machinery and equipment	1,615	1,013	1,524	1,209	1,660	1,090	1,604	1,261	1,686	1,172	1,625	1,374	420	832	1,299	991	584	901	1,652	695
Change in stocks	14	15	16	8	7	7	16	17	7	7	8	8	9	9	9	10	10	10	10	10
Net exports of goods and services	835	1,123	1,268	896	90	815	935	953	632	668	482	234	2,433	1,188	780	697	1,443	1,009	1,005	1,151
Exports of goods and services	3,687	2,920	3,254	3,370	3,669	2,948	2,930	3,314	3,687	2,822	2,552	2,605	3,503	2,810	2,797	2,657	2,671	2,570	2,564	2,690
Imports of goods and services	2,852	1,797	1,986	2,473	3,579	2,133	1,995	2,360	3,055	2,154	2,070	2,372	1,071	1,622	2,017	1,960	1,229	1,561	1,559	1,539
Statistical discrepancy (residual to tally up)	-604	-27	-355	498	281	299	-436	343	-236	396	-269	441	-811	434	-228	330	-260	425	-682	233

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 9. Brunei Darussalam: Oil and Gas Production and Sales, 2010–15

	2010	2011	2012	2013	2014	2015
	(In thousands of barrels per day)					
Oil production	170	166	159	135	126	127
Crude petroleum	158	153	146	122	114	115
Natural gas liquids	12	13	13	13	12	11
Number of wells (end of year)	818	769	719	688	678	...
	(In billions of cubic meters per year)					
Gas production	12.5	13.0	12.7	12.4	12.1	12.7
Export volumes						
Oil (kbbbl per day)	155	155	151	126	118	121
LNG (trillion btu)	341	360	350	351	315	334
Average export prices						
Crude oil (US\$/ barrel)	79.3	116.2	117.6	115.0	104.4	53.9
LNG (US\$/ MMBtu)	11.6	16.5	17.9	16.9	16.6	10.6

Source: Petroleum Unit, Prime Minister's Office.

Table 10. Brunei Darussalam: Government Sector Employment by Grade, 2009–14

	2009	2010	2011	2012	2013	2014
	(Number of persons)					
Total government employees	46,757	47,419	48,898	48,145	49,506	50,115
Division I: Heads of department/section	939	964	941	886	906	936
Division II: Senior officers	8,741	9,058	9,588	9,531	9,792	10,033
Division III: Supervisory	11,307	11,496	11,693	11,409	11,665	11,771
Division IV: Clerical and operators	12,087	12,246	12,535	12,255	12,585	12,729
Division V: Clerical and operators	13,683	13,655	14,141	14,064	14,558	14,646
	(In percent of total)					
Division I: Heads of department/section	2.0	2.0	1.9	1.8	1.8	1.9
Division II: Senior officers	18.7	19.1	19.6	19.8	19.8	20.0
Division III: Supervisory	24.2	24.2	23.9	23.7	23.6	23.5
Division IV: Clerical and operators	25.9	25.8	25.6	25.5	25.4	25.4
Division V: Clerical and operators	29.3	28.8	28.9	29.2	29.4	29.2
	(Percent change)					
Total government employees	1.4	1.4	3.1	-1.5	2.8	1.2

Source: Department of Economic Planning and Development (JPKE).

Table 11. Brunei Darussalam: Consumer Price Index, 2011–15
(January 2010=100; percent change)

	Weights (In percent)	2011	2012	2013	2014	2015
All groups	100.0	100.2 0.1	100.3 0.1	100.6 0.4	100.5 -0.2	100.0 -0.4
Food and non-alcoholic beverages	19.1	99.9 0.0	99.9 0.0	100.0 0.1	99.7 -0.2	100.6 0.8
Clothing and footwear	4.2	101.0 0.6	101.0 0.0	101.6 0.5	99.2 -2.4	95.7 -3.4
Housing, water, electricity, gas, and other fuels	11.1	100.0 0.0	100.0 0.0	99.9 -0.1	99.2 -0.7	101.4 2.1
Furnishings, household equipment, and routine household maintenance	11.0	100.0 0.0	100.0 0.0	99.3 -0.7	97.1 -2.2	96.4 -0.8
Health	1.3	100.0 0.0	100.0 0.0	99.7 -0.3	100.2 0.4	101.3 1.1
Transport	18.8	99.9 0.0	100.0 0.1	102.2 2.2	102.6 0.4	99.0 -3.5
Communication	6.0	100.0 0.0	100.0 0.0	99.8 -0.2	99.9 0.1	100.6 0.7
Recreation and culture	9.1	100.2 0.2	100.6 0.4	101.1 0.4	99.1 -2.0	99.2 0.1
Education	3.9	100.3 0.1	101.6 1.3	102.4 0.8	105.2 2.7	102.5 -2.6
Restaurants and hotels	8.9	100.1 0.1	100.2 0.1	100.3 0.1	102.4 2.0	103.6 1.2
Miscellaneous goods and services	6.5	101.7 1.3	101.8 0.1	100.9 -0.9	101.8 0.9	102.2 0.5

Sources: Department of Economic Planning and Development (JPKE); CEIC Data Co. Ltd; and IMF staff estimates.

Table 12. Brunei Darussalam: Composition of Government Revenue, 2011/12–2015/16 1/
(In millions of Brunei dollars)

	2011/12		2012/13		2013/14		2014/15		2015/16	
	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Actual	Budget	(Outturn) Provisional
Total Revenue	5,899	12,936	6,288	11,765	5,792	9,318	6,591	7,076	4,117	3,615
Oil and gas revenue	5,174	12,020	5,521	10,330	4,999	8,498	5,690	6,146	3,212	2,756
Revenues from government operations	715	903	757	1,403	783	775	890	868	893	827
Taxes	348	406	398	584	418	403	506	412	505	380
Fees, charges, and rent	328	330	323	330	336	338	354	423	358	397
Others	39	167	36	488	29	34	29	33	30	49
				0						
Returns from investment and savings	10	13	10	33	10	45	12	64	12	32
Memorandum items:										
Oil and gas sector revenue	5,174	12,020	5,521	10,330	4,999	8,498	5,690	6,146	3,212	2,756
Non-oil sector revenues	725	916	767	1,435	793	820	902	932	905	859
Oil and gas (in percent)	88	93	88	88	86	91	86	87	78	76

Source: Data provided by the Brunei authorities.

1/ Fiscal year ends March 31.

Table 13. Brunei Darussalam: Composition of Quarterly Government Revenue, 2011/12–2015/16 1/
(In millions of Brunei dollars)

	2011/12				2012/13				2013/14				2014/15				2015/16			
	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar
Total revenue	2,760	3,377	3,683	3,116	2,626	3,016	2,375	3,748	2,467	2,210	2,127	2,514	2,462	1,882	1,301	1,431	989	1,288	587	751
Oil and gas revenue	2,438	3,184	3,463	2,934	2,415	2,770	2,205	2,940	2,281	2,007	1,962	2,248	2,233	1,657	1,136	1,120	775	1,062	359	560
Revenues from government operations	321	191	218	173	209	231	167	795	183	192	163	237	228	215	163	262	212	222	211	182
Taxes	95	108	133	70	130	145	81	228	90	103	77	133	122	89	66	135	105	88	97	90
Fees, charges, and rent	77	78	81	93	73	79	84	94	80	84	82	92	94	119	92	118	95	128	89	85
Others	148	5	4	9	6	7	2	474	13	5	4	12	13	6	5	9	13	6	25	6
Returns from investment and savings	1	1	2	10	2	16	2	12	2	11	2	29	2	11	2	49	2	3	17	9
Memorandum items:																				
Oil and gas sector revenue	2,438	3,184	3,463	2,934	2,415	2,770	2,205	2,940	2,281	2,007	1,962	2,248	2,233	1,657	1,136	1,120	775	1,062	359	560
Non-oil sector revenues	322	192	220	182	211	247	170	808	186	203	165	266	230	226	165	311	214	225	228	191
Oil and gas (in percent of total revenue)	88	94	94	94	92	92	93	78	92	91	92	89	91	88	87	78	78	82	61	75

Source: Data provided by the Brunei authorities.

1/ Fiscal year ends March 31.

Table 14. Brunei Darussalam: Composition of Government Expenditure and Budget Balance, 2011/12–2015/16 1/
(In millions of Brunei dollars)

	2011/12		2012/13		2013/14		2014/15		2015/16	
	Budget	Outturn Actual	Budget	Outturn Actual	Budget	Outturn Actual	Budget	Outturn Actual	Budget 2/	Outturn Actual
Total expenditure	5,800	7,182	5,900	7,483	6,100	7,598	6,650	7,290	6,400	6,097
Current	4,184	5,426	4,327	5,290	4,467	5,402	4,523	5,470	4,634	4,797
Wages and salaries	1,860	1,858	1,940	1,882	1,968	1,928	2,011	1,984	2,061	1,961
Other charges annually recurrent	1,654	1,850	1,718	1,811	1,829	1,950	1,844	2,057	1,873	1,700
Charged	669	1,718	669	1,597	669	1,524	669	1,156	700	1,136
Pensions	259	409	259	416	259	469	259	364	...	...
Royalties payments	300	1,199	300	1,069	300	938	300	721	...	391
Others	110	110	110	112	110	117	110	71	...	...
Capital	1,616	1,756	1,573	2,192	1,633	2,196	2,127	1,819	1,766	1,301
Other charges special expenditure	566	613	523	696	583	830	977	741	766	541
Development expenditure	1,050	1,143	1,050	1,497	1,050	1,366	1,150	1,078	1,000	760
Total revenue	5,899	12,936	6,288	11,765	5,792	9,318	6,591	7,076	4,117	3,615
Total expenditure	5,800	7,182	5,900	7,483	6,100	7,598	6,650	7,290	6,400	6,097
Primary budget surplus	99	5,728	388	4,283	-308	2,290	-59	-214	-2,283	-2,482
Total revenue excluding royalties	5,599	11,712	5,988	10,632	5,492	8,361	6,291	6,338	...	3,107
Total expenditure excluding royalties	5,500	5,983	5,600	6,413	5,800	6,660	6,350	6,569	...	5,706
Primary budget surplus excluding royalties	99	5,728	388	4,219	-308	1,720	-59	-231	...	-2,599
Non-oil revenue 3/	725	916	767	1,435	767	820	902	931	905	859
Non-oil expenditure 4/	5,500	5,983	5,600	6,413	5,800	6,660	6,350	6,569	...	5,706
Non-oil primary balance	-4,775	-5,067	-4,833	-4,978	-5,033	-5,840	-5,448	-5,638	...	-4,847

Sources: Data provided by the Brunei authorities; and IMF staff estimates.

1/ Fiscal year ends March 31.

2/ Expenditure revised to B\$5,995 million in July 2015.

3/ Excludes energy sector corporate taxes, royalties, and dividends.

4/ Excludes disbursements of royalties.

Table 15. Brunei Darussalam: Composition of Quarterly Government Expenditure and Budget Balance, 2011/12–2015/16 1/
(In millions of Brunei dollars)

	2011/12				2012/13				2013/14				2014/15				2015–16			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sept	Dec	Mar
Total expenditure	1,477	1,562	1,846	2,298	1,549	1,697	1,832	2,404	1,649	1,682	1,868	2,399	1,501	1,633	1,851	2,304	1,404	1,539	1,619	1,534
Current	1,184	1,235	1,417	1,590	1,086	1,197	1,361	1,646	1,153	1,201	1,419	1,629	1,199	1,265	1,390	1,616	1,180	1,204	1,255	1,157
Wages and salaries	421	424	565	449	429	431	569	454	433	438	579	478	437	440	588	519	444	450	606	461
Other charges annually recurrent	369	371	413	697	302	365	409	735	348	411	452	738	397	390	502	768	426	376	396	502
Charged	394	441	440	444	355	402	383	457	371	352	388	412	365	436	300	141	...	...	...	...
Pensions	102	106	100	102	81	106	104	124	110	109	126	123	119	127	119	...	...	...	...	...
Royalties payments	272	311	316	300	257	271	256	286	237	219	229	253	224	197	158	141	...	...	...	...
Others	20	24	24	42	17	24	23	48	24	24	33	36	22	112	23	...	...	...	...	...
Capital	293	326	429	708	464	500	471	758	495	481	449	771	302	368	462	688	224	335	364	377
Other charges special expenditure	56	66	118	374	124	150	128	293	158	144	183	345	128	100	180	333	71	99	172	198
Development expenditure	238	260	310	334	339	350	343	464	337	337	266	426	174	268	281	356	153	237	192	179
Total revenue	2,760	3,377	3,683	3,116	2,626	3,016	2,375	3,748	2,467	2,210	2,127	2,514	2,462	1,882	1,301	1,431	989	1,288	587	751
Primary budget surplus	1,283	1,815	1,837	819	1,075	1,319	543	1,344	818	529	258	115	961	249	-551	-873	-415	-251	-1,032	-783
Total revenue, excluding royalties	2,489	3,060	3,367	2,797	2,367	2,745	2,119	3,462	2,230	1,982	1,898	2,261	2,238	1,678	1,442	1,280	829	1,161	419	698
Total expenditure, excluding royalties	1,206	1,251	1,530	1,998	1,293	1,426	1,577	2,118	1,412	1,463	1,639	2,146	1,277	1,436	1,693	2,163	...	...	...	...
Primary budget surplus, excluding royalties	1,283	1,809	1,837	799	1,075	1,319	543	1,344	818	519	258	115	961	242	-251	-883	...	...	...	...
Non-oil revenue 2/	322	192	220	182	209	242	220	182	186	203	165	266	230	226	165	311	214	225	228	191
Non-oil expenditure 3/	1,206	1,251	1,530	1,998	1,293	1,426	1,577	2,118	1,411	1,463	1,639	2,146	1,277	1,436	1,693	2,163	...	...	...	...
Non-oil primary balance	-884	-1,058	-1,310	-1,815	-1,084	-1,183	-1,357	-1,936	-1,225	-1,260	-1,475	-1,880	-1,047	-1,210	-1,528	-1,852	...	...	...	...

Sources: Data provided by the Brunei authorities; and IMF staff estimates.

1/ Fiscal year ends March 31.

2/ Excludes energy sector corporate taxes, royalties, and dividends.

3/ Excludes disbursements of royalties.

Table 16. Brunei Darussalam: Central Bank Survey, 2011–15

	2011	2012	2013				2014				2015			
			Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)														
Net foreign assets	2,696	3,632	3,951	3,803	3,886	3,875	3,483	3,631	3,722	3,957	4,221	3,965	4,513	4,141
Claims on nonresidents	3,108	4,035	4,557	4,222	4,317	4,292	3,991	4,074	4,402	4,607	4,804	4,398	5,001	4,561
Foreign exchange	2,645	3,583	4,109	3,764	3,853	3,824	3,523	3,609	3,948	4,146	4,348	3,942	4,521	4,090
Reserve position in the Fund	26	26	25	26	26	27	27	26	26	26	26	26	27	27
SDR holdings	417	407	403	412	418	422	422	418	409	414	411	410	433	424
Other	20	20	20	20	20	20	20	20	20	20	20	20	20	20
Liabilities to nonresidents	412	402	606	419	431	417	509	443	680	650	583	433	489	419
Net domestic assets	-28	-741	-897	-828	-951	-899	-914	-900	-912	-945	-954	-936	-937	-972
Net domestic credit	988	353	224	266	149	135	125	151	139	123	109	121	127	83
Net claims on central government	138	-70	-77	-77	-78	-57	-57	-56	-55	-56	-72	-58	-56	-56
Claims on central government	301	1	1	1	1	1	1	1	1	1	1	1	1	1
Central government deposits	163	70	77	78	79	58	58	57	56	58	73	59	58	57
Claims on other depository corporations	850	422	300	344	227	192	182	208	194	179	181	179	183	139
Capital accounts	1,045	1,159	1,150	1,126	1,135	1,070	1,075	1,087	1,086	1,103	1,099	1,093	1,096	1,091
Others, net	-29	-66	-29	-32	-35	-36	-36	-36	-36	-35	-36	-35	-33	-35
Monetary base	2,665	2,887	3,051	2,973	2,934	2,971	2,564	2,727	2,806	3,005	3,264	3,026	3,572	3,162
Currency in circulation	1,690	1,627	1,129	1,140	1,096	1,220	1,166	1,202	1,187	1,272	1,205	1,235	1,193	1,322
Liabilities to other depository corporations	975	1,260	1,922	1,833	1,838	1,751	1,398	1,524	1,619	1,733	2,059	1,791	2,379	1,840
Memorandum items:														
Monetary base (annual growth, in percent)	52.8	8.3	31.9	-3.8	13.5	2.9	-16.0	-8.3	-4.3	1.2	27.3	11.0	27.3	5.2
Claims to nonresidents/monetary base (in percent)	117	140	149	142	147	144	156	149	157	153	147	145	140	144
AMBD net external asset ratio 1/	1.6	2.2	3.6	3.3	3.5	3.1	3.0	3.0	3.3	3.3	3.6	3.2	3.8	3.1
Prime lending rate (end of period)	5.50	5.50	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Brunei dollars per U.S. dollar (end of period)	1.30	1.22	1.24	1.27	1.26	1.27	1.26	1.25	1.27	1.32	1.38	1.35	1.43	1.41

Sources: IMF, *International Financial Statistics*; and Autoriti Monetari Brunei Darussalam (AMBD).

1/ Ratio of foreign exchange holding to currency.

Table 17. Brunei Darussalam: Other Depository Corporations Survey, 2010–15

	2010	2011	2012	2013				2014				2015			
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)															
Net foreign assets	9,380	12,897	11,227	11,756	11,418	11,216	10,172	10,316	10,030	9,944	9,114	8,631	8,104	7,621	7,071
Claims on nonresidents	9,806	13,098	11,429	11,927	11,562	11,414	10,319	10,626	10,293	10,091	9,286	8,927	8,280	7,793	7,340
Liabilities to nonresidents	426	201	201	171	144	199	147	310	263	146	173	296	177	172	269
Claims on central bank	923	1,834	1,961	2,103	2,006	2,038	1,992	1,602	1,623	1,814	1,848	2,024	1,967	1,913	2,035
Net claims on central government	-2,480	-5,120	-3,917	-4,432	-3,774	-3,817	-3,101	-2,490	-1,630	-2,736	-1,812	-895	-1,115	-342	-630
Claims on central government	209	496	500	400	579	400	500	800	775	599	699	599	599	598	524
Central government deposits	2,688	5,616	4,417	4,831	4,353	4,217	3,601	3,290	2,405	3,335	2,511	1,494	1,714	940	1,153
Claims on other sectors	6,943	6,712	6,864	6,942	7,161	7,425	7,541	7,491	7,644	7,767	7,783	7,745	8,004	8,179	8,212
Claims on private sector	6,838	6,495	6,610	6,614	6,785	6,987	7,000	6,949	7,092	7,149	7,129	7,128	7,214	7,280	7,314
Claims on public nonfinancial corporations	85	108	194	180	196	204	320	273	182	243	269	223	434	457	457
Claims on other financial corporations	20	109	60	148	179	233	220	269	370	375	386	394	356	441	441
Liabilities to central bank	533	700	323	373	491	338	426	542	545	449	468	536	530	612	601
Demand deposits included in broad money	2,993	3,402	3,367	3,216	3,459	3,676	3,487	4,105	3,503	3,458	3,375	4,023	3,616	4,411	3,607
Other deposits included in broad money	8,756	9,604	9,668	9,899	9,871	9,887	9,702	9,275	10,778	9,858	10,227	10,117	9,792	9,885	9,686
Securities other than shares included in broad money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and other equity	1,932	2,073	2,184	2,244	2,291	2,284	2,349	2,420	2,403	2,403	2,421	2,474	2,546	2,583	2,546
Other items (net)	-546	-532	-584	-629	-689	-670	-633	-570	-431	-615	-436	-348	-470	127	-234
Memorandum items:															
Net foreign assets (annual growth, in percent)	31.6	37.5	-12.9	-9.0	2.5	-5.3	-9.4	-12.2	-12.2	-11.3	-10.4	-16.3	-19.2	-23.4	-22.4
Claims on private sector (annual growth, in percent)	-1.2	-5.0	1.8	3.4	5.1	5.4	5.9	5.1	4.5	2.3	1.8	2.6	1.7	1.8	2.6
Prime lending rate (end of period)	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Brunei dollars per U.S. dollar (end of period)	1.29	1.30	1.22	1.24	1.27	1.26	1.27	1.26	1.25	1.27	1.32	1.38	1.35	1.43	1.41

Source: IMF, *International Financial Statistics*.

Table 18. Brunei Darussalam: Depository Corporations Survey, 2010–15

	2010	2011	2012	2013				2014				2015			
				Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(In millions of Brunei dollars; end of period)															
Net foreign assets	10,940	15,593	14,860	15,707	15,221	15,102	14,048	13,799	13,661	13,666	13,071	12,853	12,069	12,134	11,212
Claims on nonresidents	11,792	16,206	15,463	16,484	15,784	15,732	14,612	14,617	14,367	14,492	13,893	13,731	12,678	12,795	11,901
Liabilities to nonresidents	860	613	604	777	563	629	564	819	706	826	822	879	610	661	689
Net domestic assets	1,648	-1,743	-885	-1,633	-912	-625	131	554	1,660	644	1,564	2,310	2,360	3,145	3,165
Net domestic credit	4,194	1,730	2,877	2,434	3,309	3,530	4,382	4,944	5,957	4,976	5,915	6,778	6,831	7,780	7,526
Net claims on central government	-2,746	-4,982	-3,987	-4,508	-3,852	-3,895	-3,158	-2,547	-1,687	-2,791	-1,868	-967	-1,173	-398	-685
Claims on central government	209	796	500	401	580	401	501	800	776	601	700	600	600	600	525
Central government deposits	2,959	5,779	4,488	4,909	4,432	4,296	3,659	3,347	2,463	3,391	2,569	1,567	1,772	998	1,210
Claims on other sectors	6,943	6,712	6,864	6,942	7,161	7,425	7,541	7,491	7,644	7,767	7,783	7,745	8,004	8,179	8,212
Claims on private sector	6,838	6,495	6,610	6,614	6,785	6,987	7,000	6,949	7,092	7,149	7,129	7,128	7,214	7,280	7,314
Claims on public nonfinancial corporations	85	108	194	180	196	204	320	273	182	243	269	223	434	457	457
Claims on other financial corporations	20	109	60	148	179	233	220	269	370	375	386	394	356	441	441
Shares and other equity	2,061	3,119	3,344	3,394	3,418	3,419	3,419	3,494	3,490	3,489	3,524	3,573	3,638	3,680	3,637
Other items (net)	503	-354	-419	-673	-804	-736	-832	-895	-808	-843	-827	-895	-834	-955	-715
Broad money liabilities	12,573	13,837	13,962	14,062	14,298	14,468	14,166	14,341	15,310	14,300	14,623	15,153	14,420	15,270	14,365
Currency outside depository corp.	824	831	926	947	968	905	978	961	1,029	983	1,021	1,013	1,012	974	1,073
Transferable deposits	2,993	3,402	3,367	3,216	3,459	3,676	3,487	4,105	3,503	3,458	3,375	4,023	3,616	4,411	3,607
Other deposits	8,756	9,604	9,668	9,899	9,871	9,887	9,702	9,275	10,778	9,858	10,227	10,117	9,792	9,885	9,686
Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: IMF, *International Financial Statistics*.

Table 19. Brunei Darussalam: Financial Soundness Indicators, 2012–15

	2012	2013				2014				2015			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
(Average all banks, in percent)													
Capital adequacy													
Regulatory capital to risk-weighted assets	20.9	19.4	19.4	19.0	20.4	21.1	19.3	19.3	21.4	21.0	20.8	21.1	21.1
Regulatory tier 1 capital to risk-weighted assets	21.0	19.6	19.5	19.6	21.2	21.4	19.8	19.6	21.8	21.4	21.4	21.8	22.5
Asset quality													
Gross nonperforming ratio 1/	6.8	6.8	6.7	6.8	5.7	5.7	6.2	5.7	4.9	4.7	4.0	4.2	4.6
Net nonperforming ratio	1.6	1.6	1.8	1.9	1.6	1.7	2.1	1.7	2.3	1.6	1.4	1.6	1.7
Nonperforming loans net of provisions to capital	4.3	4.2	4.8	5.3	4.5	4.4	5.5	4.7	6.1	4.1	3.9	4.4	4.8
Earnings and profitability													
Return on assets, before tax	0.8	1.4	1.3	1.3	1.3	1.5	1.3	1.3	1.4	1.1	1.4	1.3	1.4
Return on equity, after tax	5.6	12.3	11.3	9.9	10.2	10.4	9.2	9.7	10.2	7.9	9.5	9.0	9.5
Interest margin to gross income	89.0	75.6	75.3	75.3	75.1	70.2	76.5	74.6	72.6	80.3	73.4	76.3	74.3
Non-interest expenses to gross income	61.5	48.3	50.4	50.6	50.3	52.8	50.7	51.4	49.1	55.4	50.2	50.8	50.5
Liquidity													
Liquid assets to total assets (liquid asset ratio)	62.2	60.5	59.9	58.0	56.2	58.0	56.6	55.1	53.8	52.2	48.2	48.6	45.6
Liquid assets to short-term liabilities (demand and savings deposits)	143.8	147.8	147.6	119.9	113.1	107.1	128.1	109.0	121.9	110.6	95.3	97.9	93.0
Sensitivity to market risk													
Net open position in foreign exchange to capital	15.6	13.1	13.3	12.8	16.7	15.1	17.0	20.5	14.8	15.2	16.7	16.5	15.0

Source: Autoriti Monetari Brunei Darussalam.

1/ The calculation of NPL ratio is based on the *Financial Soundness Indicators Compilation Guide* (page 183, Appendix II, paragraph 22). Accrued interest on NPA is excluded from both the numerator and denominator.

Table 20. Brunei Darussalam: Financial Soundness Indicators by Bank Type, 2015 1/

	All Banks	Domestic Banks	Foreign Banks	Islamic Banks	Conventional Banks
Capital Adequacy					
Regulatory capital to risk-weighted assets	21.1	21.0	21.1	22.0	19.7
Regulatory Tier 1 capital to risk-weighted assets	22.5	22.6	22.0	23.6	20.9
Asset quality					
Gross nonperforming ratio	4.6	5.2	2.8	4.9	4.2
Net nonperforming ratio	1.7	1.7	1.8	1.8	1.6
Nonperforming loans net of provisions to capital	4.8	4.7	5.1	4.4	5.3
Profitability					
Return on assets, before tax	1.4	1.7	0.9	1.6	1.2
Return on equity, after tax	9.5	9.9	8.4	8.8	10.7
Interest margin to gross income	74.3	76.7	68.5	83.9	64.5
Non-interest expenses to gross income, net of international expenses and provisions	50.5	44.6	65.8	42.2	59.8
Liquidity					
Liquid assets to total assets (liquid asset ratio)	45.6	42.8	51.0	44.8	46.4
Liquid assets to short-term liabilities (demand and savings deposits)	93.0	101.5	81.7	104.8	83.1
Sensitivity to market risk					
Net open position in foreign exchange to capital fund	15.0	14.9	15.4	17.5	10.9

Source: Autoriti Monetari Brunei Darussalam.

1/ As of end-December 2015.

Table 21. Brunei Darussalam: Sukuk Outstanding and Yield, 2006–15

	3-Month		6-Month		9-Month		1-Year		Total
	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)	Yield (percent, e.o.p.)	Outstanding (B\$ millions)
Jun-06	300	3.4	...	...	...	...	...	...	300
Sep-06	150	3.4	...	...	...	...	...	...	150
Dec-06	120	3.4	...	...	...	...	...	...	120
Mar-07	90	3.2	...	...	...	...	...	...	90
Jun-07	140	2.3	...	...	...	...	...	...	140
Sep-07	80	2.5	...	...	...	...	45	2.3	125
Dec-07	95	2.2	...	...	...	...	45	2.3	140
Mar-08	0	...	...	...	...	...	75	1.5	75
Jun-08	68	0.9	...	...	...	...	75	1.5	143
Sep-08	93	1.0	...	...	...	...	30	1.5	123
Dec-08	148	0.7	...	...	...	...	65	1.2	213
Mar-09	154	0.3	...	...	...	...	46	0.5	200
Jun-09	131	0.3	...	...	...	...	46	0.5	177
Sep-09	140	0.4	...	...	...	...	96	0.5	236
Dec-09	131	0.4	...	...	...	...	61	0.5	192
Mar-10	70	0.4	...	...	...	...	50	0.5	120
Jun-10	158	0.3	...	...	...	...	50	0.5	208
Sep-10	148	0.4	...	...	...	...	65	0.3	213
Dec-10	143	0.4	...	...	...	...	65	0.3	208
Mar-11	0	0.3	...	...	...	...	65	0.3	65
Jun-11	239	0.2	...	...	...	...	65	0.3	304
Sep-11	256	0.2	...	...	...	...	96	0.4	352
Dec-11	400	0.2	...	...	...	...	96	0.4	496
Mar-12	200	0.2	...	...	...	...	96	0.4	296
Jun-12	100	0.2	...	...	...	...	96	0.4	196
Sep-12	300	0.2	...	...	...	...	100	0.3	400
Dec-12	400	0.2	...	...	...	...	100	0.3	500
Mar-13	300	0.2	...	...	...	...	100	0.3	400
Jun-13	479	0.2	...	...	...	...	100	0.3	579
Sep-13	300	0.1	...	...	...	...	100	0.2	400
Dec-13	100	0.2	100	0.18	200	0.2	100	0.2	500
Mar-14	200	0.2	200	0.19	300	0.2	100	0.2	800
Jun-14	200	0.2	200	0.20	300	0.2	100	0.2	800
Sep-14	100	0.2	200	0.22	200	0.2	100	0.3	600
Dec-14	200	0.2	200	0.23	200	0.4	100	0.3	700
Mar-15	100	0.4	100	0.24	300	0.4	100	0.3	600
Jun-15	100	0.6	100	0.69	200	0.5	200	0.5	600
Sep-15	100	0.8	200	0.74	200	0.7	100	0.8	600
Dec-15	100	1.0	200	0.97	100	0.8	125	0.9	525

Sources: Autoriti Monetari Brunei Darussalam; and IMF staff calculations.

Table 22. Brunei Darussalam: Balance of Payments, 2008–14 1/
(In millions of U.S. dollars; unless otherwise indicated)

	2008	2009	2010	2011	2012	2013	2014
Current account	6,953	3,842	5,016	6,430	5,683	3,778	5,459
In percent of GDP	43.4	32.3	36.6	34.7	29.8	20.9	31.9
Goods	7,883	4,672	6,232	8,619	8,765	6,923	7,479
Exports	10,449	7,057	8,799	12,376	12,881	11,834	11,149
Oil and gas	10,217	6,774	8,364	11,807	12,328	10,935	9,604
Other	232	283	435	569	553	899	1,545
Imports	2,566	2,385	2,568	3,757	4,116	4,911	3,670
Services	-641	-692	-807	-1,316	-2,156	-2,366	-955
Receipts	449	387	462	502	483	493	618
Payments	1,090	1,079	1,269	1,818	2,639	2,859	1,573
Primary income	-13	131	-100	-498	-450	-202	-20
Receipts	1,201	987	937	960	974	996	1,012
Payments	1,215	856	1,036	1,458	1,424	1,199	1,032
Secondary income	-275	-270	-309	-375	-476	-577	-1,045
Receipts	4	7	12	20	33	34	40
Of which: Workers' inward remittances	0	0	0	0	2	1	0
Payments	279	277	321	395	509	611	1,085
Of which: Workers' outward remittances	278	275	320	393	506	609	1,082
Capital account	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital account)	6,953	3,842	5,016	6,430	5,683	3,778	5,459
Financial account							
Net lending (+) / net borrowing (-) (balance from financial account)	2,481	1,938	4,843	3,872	2,761	2,698	4,377
Net acquisition of financial assets	3,007	2,728	5,501	4,552	3,501	3,074	5,187
Net incurrence of liabilities	526	790	658	680	740	376	810
Direct investment (net)	-328	-371	-480	-704	-859	-778	-575
Direct investment abroad	0	0	0	0	0	0	0
Direct investment in Brunei	328	371	480	704	859	778	575
Portfolio investment (net)	88	274	866	166	565	458	771
Portfolio investment assets	88	274	866	166	565	458	771
Portfolio investment liabilities	0	0	0	0	0	0	0
Other investment (net)	2,721	2,035	4,457	4,410	3,055	3,018	4,181
Other investment assets	2,919	2,454	4,635	4,386	2,936	2,616	4,416
Currency and deposits	1,883	-1,462	1,131	2,193	-343	-2,266	-335
Banks	1,571	-1,822	993	2,252	-1,095	-1,037	-924
Other financial corporations	-51	-5	-9	39	-43	4	11
Other sectors	363	365	147	-98	796	-1,234	578
Loans	-30	126	-161	280	-43	-53	-34
Trade credit and advances	0	0	0	0	0	0	0
Other accounts receivable	1,066	3,790	3,665	1,913	3,321	4,934	4,785
Other investment liabilities	199	419	179	-24	-119	-402	235
Currency and deposits	26	-26	170	-121	-8	-43	171
Monetary authorities	0	-2	0	-3	0	2	195
Banks	26	-24	170	-118	-8	-44	-24
Other financial corporations	0	0	0	0	0	0	0
Loans	18	121	175	91	-61	-206	43
Trade credit and advances	0	0	0	0	0	0	0
Other accounts payable	155	5	-167	5	-50	-154	20
Special drawing rights (allocations)	0	318	0	0	0	0	0
Errors and omissions	4,388	1,326	98	1,777	2,220	902	835
Reserve Assets 2/	84	577	76	781	703	178	246
In months of next year's imports	0.3	1.8	0.2	1.4	1.1	0.4	...
Monetary gold	0	0	0	0	0	0	0
Special drawing rights	1	318	0	0	0	0	0
Reserve position in the IMF	0	0	0	0	0	0	0
Other reserve assets	83	259	75	780	703	178	246
Memorandum items:							
Exchange rates							
Brunei dollars per U.S. dollar (period average)	1.4	1.5	1.4	1.3	1.2	1.3	1.3
Nominal effective exchange rates (2010=100)	97.0	97.9	100.0	102.7	104.3	106.2	106.5
Real effective exchange rates (2010=100)	95.9	98.2	100.0	99.2	98.2	98.6	96.9
Nominal GDP (in millions of U.S. dollars)	16,005	11,892	13,707	18,525	19,048	18,094	17,122

Sources: Department of Economic Planning and Development (JPKE); and IMF staff estimates.

1/ Reflects BPM6 presentation adopted by the authorities.

2/ Includes Brunei Currency and Monetary Board's foreign exchange assets, SDR holdings, and reserve position in the IMF.

Table 23. Brunei Darussalam: Exports by Commodity, 2009–15

	2009	2010	2011	2012	2013	2014	2015
(In millions of Brunei dollars)							
Total exports	10,435	12,118	15,678	16,221	14,309	13,432	8,715
Food and live animals	2	3	4	6	21	39	7
Beverages and tobacco	1	1	2	2	2	13	3
Crude material inedible	7	20	16	19	15	18	13
Mineral fuels	10,024	11,530	14,964	15,531	13,812	12,432	8,103
Chemicals	6	134	243	312	115	602	189
Manufactured goods	44	52	63	70	99	68	73
Machinery and transport equipment	223	218	307	191	161	182	250
Miscellaneous manufactured articles	115	140	62	68	61	59	66
Other	13	19	17	23	22	19	12
(In percent of total exports)							
Total exports	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	0.0	0.0	0.0	0.0	0.1	0.3	0.1
Beverages and tobacco	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Crude material inedible	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Mineral fuels	96.1	95.2	95.4	95.7	96.5	92.6	93.0
Chemicals	0.1	1.1	1.6	1.9	0.8	4.5	2.2
Manufactured goods	0.4	0.4	0.4	0.4	0.7	0.5	0.8
Machinery and transport equipment	2.1	1.8	2.0	1.2	1.1	1.4	2.9
Miscellaneous manufactured articles	1.1	1.2	0.4	0.4	0.4	0.4	0.8
Other	0.1	0.2	0.1	0.1	0.2	0.1	0.1

Sources: Department of Economic Planning and Development (JPKE); and CEIC Data Co.

Table 24. Brunei Darussalam: Value and Destination of Selected Exports, 2009–15

	2009	2010	2011	2012	2013	2014	2015
	(In millions of Brunei dollars)						
Value of major exports							
Petroleum	4,975	6,112	7,957	7,823	6,398	5,616	3,255
Natural gas	5,049	5,416	7,006	7,706	7,414	6,816	4,855
	(In millions of U.S. dollars)						
Petroleum	3,418	4,483	6,325	6,216	5,111	4,432	2,362
Natural gas	3,470	3,972	5,569	6,123	5,923	5,379	3,531
	(In millions of Brunei dollars)						
Major exports by destination							
Petroleum	4,975	6,112	7,957	7,823	6,398	5,616	3,255
Japan	134	450	461	459	345	205	64
Korea, Republic of	831	1,397	1,772	1,476	1,090	716	348
Philippines	32	...	...	57	91	87	...
Singapore	111	95	45	48	...	230	127
Thailand	200	72	90	543	582	670	736
United States	...	...	...	87	...	...	...
Natural gas	5,049	5,416	7,006	7,706	7,414	6,816	4,855
Japan	4,675	4,804	6,315	6,686	5,339	5,088	3,096
Korea, Republic of	374	612	691	1,020	1,207	716	993

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.; and IMF staff calculations.

Table 25. Brunei Darussalam: Exports by Country of Destination, 2009–15
(In millions of Brunei dollars)

	2009	2010	2011	2012	2013	2014	2015
ASEAN	1,229	1,505	2,177	2,381	3,316	2,647	1,700
<i>Of which:</i>							
Indonesia	772	860	1,069	574	672	812	141
Malaysia	112	180	464	111	560	472	403
Philippines	23	8	11	76	103	97	34
Singapore	184	342	275	291	626	437	305
Thailand	138	106	121	590	602	698	753
European Union	12	25	36	40	20	24	33
<i>Of which:</i>							
France	0	1	3	4	0	0	1
Germany	1	6	11	18	3	5	8
United Kingdom	6	14	14	13	13	9	17
Others	5,925	10,582	13,437	13,793	10,967	10,759	6,895
<i>Of which:</i>							
Australia	524	1,251	1,555	1,209	1,047	1,048	304
Japan	3,305	5,267	6,797	7,159	5,692	5,342	3,168
Korea, Republic of	829	2,022	2,504	2,554	2,334	1,469	1,362
Taiwan Province of China	2	6	42	40	10	740	699
United States	45	19	16	119	11	25	72
Total	7,166	12,112	15,649	16,214	14,303	13,430	8,628

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 26. Brunei Darussalam: Imports by Commodity, 2009–15

	2009	2010	2011	2012	2013	2014	2015
(In millions of Brunei dollars)							
Total imports (c.i.f.)	3,492	3,457	4,529	4,455	4,521	4,556	4,447
Food	423	494	560	549	600	616	610
Beverages and tobacco	79	76	59	59	62	65	69
Crude material inedible	35	42	65	58	51	44	55
Mineral fuels	112	176	355	429	339	463	270
Animal and vegetable oils and fats	12	14	17	15	14	19	17
Chemicals	279	305	293	302	361	384	323
Manufactured goods	781	686	857	975	920	685	954
Machinery and transport equipments	1,383	1,159	1,131	1,243	1,656	1,755	1,752
Miscellaneous manufactured articles	358	367	332	657	481	501	382
Other	31	31	27	92	37	25	15
(In percent of total imports)							
Total imports (c.i.f.)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food	12.1	14.3	12.4	12.3	13.3	13.5	13.7
Beverages and tobacco	2.3	2.2	1.3	1.3	1.4	1.4	1.5
Crude material inedible	1.0	1.2	1.4	1.3	1.1	1.0	1.2
Mineral fuels	3.2	5.1	7.8	9.6	7.5	10.2	6.1
Animal and vegetable oils and fats	0.3	0.4	0.4	0.3	0.3	0.4	0.4
Chemicals	8.0	8.8	6.5	6.8	8.0	8.4	7.3
Manufactured goods	22.4	19.8	18.9	21.9	20.4	15.0	21.4
Machinery and transport equipments	39.6	33.5	25.0	27.9	36.6	38.5	39.4
Miscellaneous manufactured articles	10.2	10.6	7.3	14.7	10.6	11.0	8.6
Other	0.9	0.9	0.6	2.1	0.8	0.5	0.3
Sources: <i>Brunei Darussalam Statistical Yearbook</i> , Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.							

Table 27. Brunei Darussalam: Imports by Country of Origin, 2009–15
(In millions of Brunei dollars)

	2009	2010	2011	2012	2013	2014	2015
ASEAN	1,243	1,769	2,026	2,328	2,301	2,236	1,933
<i>Of which:</i>							
Indonesia	58	88	91	102	192	132	121
Malaysia	465	816	839	887	991	938	945
Philippines	6	9	12	13	15	12	12
Singapore	614	660	883	1,051	863	931	629
Thailand	95	186	191	260	226	205	172
European Union	246	351	353	425	421	517	476
<i>Of which:</i>							
France	40	16	49	39	21	28	37
Germany	58	106	127	124	156	196	155
Italy	29	28	29	77	53	73	87
Netherlands	19	16	19	40	58	77	39
United Kingdom	66	149	96	109	91	109	118
Others	869	1,274	2,096	1,631	1,720	1,731	1,973
<i>Of which:</i>							
Australia	37	67	61	62	63	62	66
China	140	271	414	508	508	453	517
Hong Kong SAR	23	39	32	55	49	36	39
Japan	214	344	262	335	262	184	336
Korea, Republic of	51	76	726	169	156	396	414
Taiwan Province of China	39	64	72	63	49	45	36
United States	312	336	446	348	540	411	472
Total (c.i.f.)	3,492	3,457	4,529	4,455	4,521	4,556	4,447

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development (JPKE); and CEIC Data Co. Ltd.

Table 28. Brunei Darussalam: Energy Sector, 2008–14

	2008	2009	2010	2011	2012	2013	2014
Domestic consumption of oil products							
Gasoline (m3)	298,908	298,848	308,963	322,852	340,045	346,064	355,864
Kerosene (m3)	4,217	3,585	4,425	3,181	8,354	8,516	6,898
Diesel (m3)	254,919	267,277	294,234	329,090	343,060	320,251	306,107
Domestic retail prices (B\$/liter)							
ULG RON97	0.53	0.53	0.53	0.53	0.53	0.53	0.53
ULG RON92	0.52	0.52	0.52	0.52	0.52	0.52	0.52
ULG RON85	0.36	0.36	0.36	0.36	0.36	0.36	0.36
Kerosene (B\$/liter)	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Diesel (B\$/liter)	0.31	0.31	0.31	0.31	0.31	0.31	0.31
Domestic natural gas consumption (in millions of M3)							
Households	30	28	29	30	28	25	21
Industry 1/	1,595	1,679	1,751	1,639	1,645	1,627	1,623
Electricity generation (in thousands of MMBTU)							
Dept of Electrical Services (in thousands)	26,583	30,061	31,408	29,142	29,872	29,915	30,573
Berakas Power Company (in thousands)	14,348	15,588	15,507	15,591	15,733	15,713	16,600
Electricity generation (GWh)							
Natural gas plants	3,423	3,611	3,792	3,723	3,929	3,962	4,055
Diesel	3,390	3,575	3,754	3,686	3,891	3,924	4,015
	33	37	38	37	38	38	40
Electricity consumption (GWh)							
	3,145	3,243	3,328	3,389	3,609	3,553	3,766
Electricity tariffs: households (B\$)							
Less than 10 kWh	0.25	0.25	0.25	0.25	0.01	0.01	0.01
Next 60 kWh	0.15	0.15	0.15	0.15	0.08	0.08	0.08
Next 100 kWh	0.10	0.10	0.10	0.10	0.10	0.10	0.10
All above 170 kWh	0.05	0.05	0.05	0.05	0.12	0.12	0.12
Minimum charge	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Prepayment tariff on all use	0.06	0.06	0.06	0.06	...	...	...
Electricity tariffs: commercial/industrial 2/							
Less than 10 kWh	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Next 100 kWh	0.07	0.07	0.07	0.07	0.07	0.07	0.07
Next 100 kWh	0.06	0.06	0.06	0.06	0.06	0.06	0.06
All above 170 kWh	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Minimum charge	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Electricity tariffs: government							
	0.10	0.10	0.10	0.10	0.10	0.10	0.10

Sources: Department of Economic Planning and Development (JPKE); and Petroleum Unit, Prime Minister's Office.

1/ Excludes gas consumed by BLNG and BMC.

2/ First 10 units (KVA)=B\$0.20/unit; next 100 units (KVA)=B\$0.07/unit; next 100 units (KVA)=B\$0.06/unit; remaining units=B\$0.05/unit.