

Algeria: Statistical Appendix

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ALGERIA

STATISTICAL APPENDIX

Approved By
the **Middle East and
Central Asia
Department**

Prepared By Amina Lahreche (MCD)

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Table 1. Algeria: Supply and Use of Resources at Current Prices , 2007–11

	2007	2008	2009	2010	2011 1/
	(Billions of dinars)				
Gross domestic product	9,366.6	11,077.1	10,006.8	12,034.4	14,481.0
Imports	2,326.1	3,170.8	3,583.8	3,768.0	4,114.7
Goods	1,945.0	2,605.1	2,889.3	3,042.5	3,419.7
Services	381.1	565.7	694.5	725.5	695.1
Gross domestic spending	7,290.4	8,949.9	10,064.8	11,192.3	12,965.1
Consumption	4,052.8	4,791.8	5,389.0	6,285.8	7,853.2
Nongovernment	2,963.8	3,333.3	3,743.9	4,115.6	4,552.7
Government	1,089.0	1,458.5	1,645.1	2,170.3	3,300.4
Gross investment	3,237.6	4,158.1	4,675.8	4,906.5	5,111.9
Gross fixed capital formation	2,462.1	3,228.3	3,811.4	4,350.9	4,617.7
Changes in inventories	775.4	929.7	864.4	555.6	494.2
Exports	4,402.2	5,298.0	3,525.9	4,610.1	5,630.6
Hydrocarbon	4,121.8	4,954.0	3,225.6	4,220.1	5,189.6
Other goods	92.4	125.0	77.4	120.5	156.6
Services	188.1	219.0	222.8	269.5	284.5

Source: Algerian authorities
1/ Preliminary

Table 2. Algeria: Sectoral Breakdown of GDP at Current Prices, 2007–11

	2007	2008	2009	2010	2011 1/
	(Billions of dinars)				
Agriculture	708.1	727.4	931.3	1,015.3	1,173.7
Hydrocarbon	4,089.3	4,997.6	3,109.1	4,180.4	5,242.1
Industry	479.8	519.5	577.0	616.7	663.3
Construction and public works	825.1	956.7	1,094.8	1,257.4	1,333.3
Nongovernment services	1,933.2	2,147.2	2,381.5	2,629.9	2,890.6
Government services	798.6	1,074.8	1,197.2	1,587.1	2,371.5
VAT	399.3	489.0	545.6	565.8	596.2
Import duties and taxes	133.1	164.9	170.2	181.9	210.4
Gross domestic product	9,366.6	11,077.1	10,006.8	12,034.4	14,481.0

Source: Algerian authorities.
1/ Preliminary

Table 3. Algeria: Sectoral Breakdown of Real GDP Growth, 2007–11					
	2007	2008	2009	2010	2011 1/
	(Percent)				
Agriculture	2.5	-3.8	21.1	4.9	10.3
Hydrocarbon	-0.9	-3.2	-8	-2.2	-3.3
Industry	3	4.4	6.1	2.5	3.8
Construction and public works	8.9	8.7	8.5	8.9	3
Nongovernment services	10.1	7.5	8.1	7.1	6.9
Government services	3.6	6.4	7.4	5.7	5.4
VAT	8.6	12.1	11	5.2	-1.4
Import duties and taxes	5.9	7.9	5.9	5.4	-6.3
Gross domestic product	3.4	2	1.7	3.6	2.6
Imports	11.9	15.4	12.8	4.5	8.3
Goods	12.4	16.9	13.8	4.1	-9
Services	9	7.8	8.4	6.5	4.6
Consumption	4.4	8	6.7	7.9	6.9
Nongovernment	5.3	6.8	6.1	5.9	6.1
Government	1.7	11.2	8.3	12.4	8.5
Gross fixed capital formation	10.1	12.3	8.5	6.9	2.9
Exports	-1	-2.6	-10.2	0.1	-2.8
Hydrocarbon	-1.1	-3.9	-9.8	-2.2	-3.9
Other goods	5.1	24.2	-42.6	54.2	26.3
Services	-2	13.2	-1.6	14.2	1.9
Source: Algerian authorities.					
1/ Preliminary					

Table 4. Algeria: Production, Export, and Consumption of Oil Products, 2006–11

	2006	2007	2008	2009	2010	2011
	(Millions of tons)					
Crude oil and substitutes						
Production	85.60	85.80	83.40	77.20	73.70	71.30
Crude oil and substitutes	63.70	63.80	61.30	56.80	55.30	54.00
Condensate 1/	13.60	13.70	13.50	12.30	11.20	10.30
Liquefied petroleum gas (LPG)	8.30	8.30	8.60	8.10	7.20	7.00
Imports	0.30	0.40	0.40	1.60	1.30	2.30
Entry into refinery	20.10	19.50	22.30	23.70	27.30	25.90
Direct exports	64.20	63.50	59.70	52.00	45.00	44.30
Crude oil	43.80	43.20	39.20	34.70	33.00	32.40
Condensate	13.40	12.90	13.00	10.50	6.10	5.90
LPG	7.00	7.40	7.50	6.80	5.90	6.00
Consumption of LPG	1.90	1.90	2.00	1.90	1.90	1.90
Discrepancy 2/	-0.30	1.30	-0.20	1.20	0.80	1.50
Refined products						
Production	19.00	19.10	21.40	22.40	26.10	25.00
Exports	9.60	9.90	10.40	10.80	14.10	13.50
Domestic consumption	11.40	12.20	13.40	14.30	14.20	13.10
Discrepancy 2/	-2.00	-3.00	-2.40	-2.70	-2.20	-1.60
Memorandum entry:						
Total exports	73.80	73.50	70.10	62.90	59.10	57.90

Source: Algerian authorities.

1/Gas production byproduct.

2/ Reflects changes in inventories or measurement errors.

Table 5. Algeria: Production, Export, and Consumption of Gas Products, 2007–11

	2007	2008	2009	2010	2011
	(Billions of cubic meters)				
Gross production	198.2	201.5	196.9	192.1	190.1
Input into oil production	84.8	85.1	79.5	80.4	78.0
Net production 1/	113.4	116.4	117.4	111.7	112.1
Volume transported 2/	85.4	86.2	81.8	83.5	81.1
Domestic consumption	17.6	19.4	21.0	23.0	22.2
Sales to liquefying plants	30.5	26.7	27.1	23.9	21.5
Liquid natural gas (LNG) production	24.0	21.9	22.1	19.5	17.3
<i>Of which: LNG exports</i>	23.5	21.7	21.8	19.5	17.2
Exports by pipeline	35.5	39.0	33.6	37.8	35.7
Discrepancy 3/	0.0	0.0	0.0	0.0	0.0
	(Annual percentage change)				
Gross production	1.7	1.7	-2.3	-2.4	-1.0
Input into oil production	0.4	0.4	-6.6	1.1	-3.0
Net production 1/	2.8	2.6	0.9	-4.9	0.4
Volume transported 2/	0.6	0.9	-5.1	2.1	-2.9
Domestic consumption	3.5	10.2	8.2	9.5	-3.5
Sales to liquefying plants	1.0	-12.5	1.5	-11.8	-10.0
LNG production	2.1	-8.8	0.9	-11.8	-11.3
<i>Of which: LNG exports</i>	1.3	-7.7	0.5	-10.6	-11.8
Exports by pipeline	-6.1	9.9	-13.8	12.5	-5.6
	(In billions of cubic meters)				
Memorandum item:					
Total exports	58.9	60.6	55.4	57.4	52.9
<i>Of which:</i>					
LNG exports	39.9	35.7	39.4	34.0	32.5
By pipeline	60.3	64.3	60.6	66.0	67.5
Source: Algerian authorities.					
1/ Net volume of gas reinjected into oil production wells.					
2/ Equal to net production less gas flaring, gas used for lifting gas for fuel and other losses in the field.					
3/ Reflects measurements errors.					

Table 6. Algeria: Domestic Prices of Main Energy Products, 2007–11

	2007	2008	2009	2010	2011
	(In dinars per liter; unless otherwise indicated)				
Packaged Butane (13kg / bottle)	200.0	200.0	200.0	200.0	200.0
Packaged Propane (35kg / bottle)	400.0	400.0	400.0	400.0	400.0
LPG fuel (kg)	5.9	5.9	5.9	5.9	5.9
Super gasoline (liter)	23.0	23.0	23.0	23.0	23.0
Regular gasoline (liter)	21.2	21.2	21.2	21.2	21.2
Diesel (liter)	13.7	13.7	13.7	13.7	13.7
Fuel oil (light)	10.0	10.0	10.0	10.0	10.0
Source: Algerian authorities.					

Table 7. Algeria: Surface Area of Main Crops, 2007–11

	2007	2008	2009	2010	2011
	(Thousands of hectares)				
Cereals:	3,056.9	3,056.8	3,243.4	3,327.5	3,333.6
Durum wheat	1,250.60	1,230.30	1,288.30	1,339.40	1,399.00
Soft wheat	661.10	541.50	600.90	607.20	632.60
Barley	1,057.70	1,195.30	1,275.60	1,296.60	1,214.20
Other	87.5	89.7	78.6	84.3	87.8
Pulses	63.5	61.2	67.4	74.2	87.3
Fodder crops	493.6	588.9	416.3	669.5	544.2
Industrial crops 1/	15.7	22.4	16.8	21.6	22.9
Vegetable production 2/	193.6	205.6	224.6	245.8	258.8
Grapes	92.7	87.4	82.7	80.4	77.7
Fruit trees	828	823.8	823.2	828.4	841.5
Natural prairies	25.5	24.3	24.5	24.8	24.8
Other	72.0	108.9	101	112.8	8.2
Total cultivated land	8,414.7	8,424.8	8,423.3	8,435.0	8,445.5
Land left fallow	3,573.0	3,563.3	3,423.5	3,275.7	3,246.5
Source: Algerian authorities.					
1/ Industrial tomatoes and tobacco.					
2/ Potatoes, tomatoes, garlic and onions, and watermelons.					

Table 8. Algeria: Crop Yields, 2007–11

	2007	2008	2009	2010	2011
	(Thousands of quintals)				
Cereals	35,978.6	15,336.1	52,521.8	45,581.0	37,264.7
<i>Of which:</i> Durum wheat	15,290.0	8,138.1	20,010.4	20,385.0	19,274.7
Soft wheat	7,899.6	2,972.2	9,520.8	9,142.0	6,274.5
Barley	11,866.6	3,959.2	22,033.6	15,039.0	11,042.1
Potatoes	15,068.6	21,710.6	26,360.6	33,003.1	38,621.9
Pulses					
Fava beans	279.7	235.2	364.9	366.3	379.8
Chickpeas	142.9	112.1	178.4	234.7	240.5

Source: Algerian authorities.

Table 9. Algeria: Livestock, 2007–11

	2007	2008	2009	2010	2011
	(Thousands of head)				
Bovine	1,634	1,641	1,682	1,748	1,790
Ovine	20,155	19,946	21,405	22,869	23,989
Caprine	3,838	3,751	3,962	4,287	4,411
Cameline	291	295	301	314	319
Total	25,918	25,633	27,350	29,218	30,509

Source: Algerian authorities.

Table 10. Algeria: Industrial Production Index (Public Sector), 2007–11

	2006	2007 1/	2008 1/	2009	2010	2011
	(2001 = 100)					
Water and energy	240	253.9	273.9	293.4	309.8	335.1
Hydrocarbons	149	150.7	147.1	139.2	136.3	131.4
Mining and quarrying	105	120.9	132.8	137.3	132.8	120.2
Mechanical and electrical	71.5	55.5	57.7	62.9	55.0	53.1
Construction materials	109	116.1	114.2	113.1	107.4	104.0
Chemical industry	77.7	67.4	69.1	70.5	63.0	59.6
Food processing	32.0	32.3	34.5	31.3	30.3	36.6
Textiles	21.2	18.4	18.2	18.4	16.4	14.3
Leather and hides	9.2	7.4	7.4	6.6	6.2	5.6
Wood and paper	23.7	23.2	20.4	16.1	18.4	16.3
Miscellaneous industries	18.8	13.0	10.3	10.3	8.1	8.5
General index	88.4	90.1	91.8	92.2	89.9	90.2
General index (excluding hydrocarbons)	74.2	73.1	76.3	78.9	76.7	78.7
General index of manufactured products	58.5	51.8	52.8	53.6	50.6	50.1
	(Annual percentage change)					
Water and energy	3.4	6.0	7.9	7.1	5.6	8.2
Hydrocarbons	-0.7	1.5	-2.4	-5.4	-2.1	-3.6
Mining and quarrying	15.2	15.4	9.8	3.4	-3.3	-9.5
Mechanical and electrical	1.3	-22.4	4.0	9.0	-12.6	-3.5
Construction materials	-3.7	7.0	-1.6	-1.0	-5.0	-3.2
Chemical industry	-5.6	-13.3	2.5	2.0	-10.6	-5.4
Food processing	-7.5	0.9	6.8	-9.3	-3.3	20.9
Textiles	-13.8	-13.2	-1.1	1.2	-10.8	-13.0
Leather and hides	-15.6	-19.6	0.0	-10.8	-6.7	-9.0
Wood and paper	2.6	-2.1	-12.1	-21.3	14.8	-11.5
Miscellaneous industries	-1.1	-30.9	-20.8	0.4	-21.3	4.4
General index	-0.3	1.9	1.9	0.4	-2.5	0.3
General index (excl. hydrocarbons)	-0.5	-1.5	4.4	3.4	-2.8	2.6
General index of manufactured products	-2.5	-11.5	1.9	1.5	-5.6	-1.0

Source: Algerian authorities.

1/ The sample of companies changed for the 2007 and 2008 index.

Table 11. Algeria: Ore Production, 2007–11 1/

	2007	2008	2009	2010	2011
	(Thousands of tons)				
Iron ore	1,584.0	2,068.0	1,307.0	1,474.0	1,281.0
Phosphate	1,800.0	1,805.0	1,017.0	1,525.0	1,287.0
Zinc and lead	0.0	0.0	0.0	0.0	0.0
Mercury 2/	0.0	0.0	0.0	0.0	0.0
	(Annual percentage change)				
Iron ore	-20.6	30.6	-36.8	12.8	-13.1
Phosphate	19.2	0.3	-43.7	50.0	-15.6
Zinc and lead	-100.0	0.0	0.0	0.0	0.0
Mercury 2/	0.0	0.0	0.0	0.0	0.0
Source: Algerian authorities.					
1/ Hydrocarbons excluded.					
2/ In thousands of containers, each weighing 34 kilograms.					

Table 12. Algeria: Consumer Price Index, 2007–11

	2007	2008	2009	2010	2011
	(2001 = 100)				
Consumer price index 1/					
Food, beverage and tobacco products	119.4	128.4	139.0	144.9	151.0
Clothing and footwear	104.4	104.2	104.6	107.5	111.4
Housing costs	124.6	125.9	129.3	131.7	133.5
Furniture	106.6	107.7	109.7	113.6	117.5
Health and medical care	108.5	110.5	114.2	117.5	122.6
Transport and communications	131.7	136.9	141.8	145.3	149.7
Education and leisure	106.7	112.3	119.1	118.9	119.6
Miscellaneous	112.6	118.4	127.8	141.8	163.0
General index:	118.2	124.0	131.1	136.2	142.4
	(Annual percentage change) 2/				
Consumer price index 1/					
Food, beverage and tobacco products	6.4	7.5	8.2	4.2	4.2
Clothing and shoes	-0.3	-0.2	0.4	2.7	3.7
Housing costs	2.1	1.1	2.7	1.9	1.4
Furniture	0.4	1.1	1.8	3.5	3.5
Health and medical care	1.8	1.8	3.4	2.8	4.4
Transport and communications	2.2	4.0	3.6	2.5	3.0
Education and leisure	2.1	5.2	6.0	-0.1	0.6
Miscellaneous	2.3	5.2	7.9	11.0	14.9
General index:	3.7	4.9	5.7	3.9	4.5
Source: Algerian authorities.					
1/ Includes 261 items and covers households in the city of Algiers.					
2/ Year-on-year average.					

Table 13. Algeria: Household Income, 2007–09 1/

	2007	2008	2009
	(In billions of dinars)		
Wages and salaries 2/	1,698.6	2,108.1	2,284.7
Agriculture	89.5	95.3	111.9
Central government	797.2	1,127.5	1,156.2
Other sectors	811.9	885.3	1,016.6
Independent workers	2,176.0	2,465.4	2,935.4
Transfers	1,309.5	1,148.6	1,356.7
Gross income	5,184.1	5,722.1	6,576.8
Available income	4,539.5	4,908.4	5,676.4
Source: Algerian authorities.			
1/ 2010 Survey results not yet available.			
2/ Including social security contributions paid by employees.			

Table 14. Algeria: Labor Force, Employment, and Unemployment, 2007–11

	2007	2008	2009 2/	2010	2011
	(Thousands; unless otherwise indicated)				
Labor force	10,514	10,801	10,544	10,812	10,661
Employment	6,771	7,002	9,472	9,736	9,599
Agriculture	1,842	1,841	1,242	1,136	1,034
Other sectors	4,929	5,161	8,230	8,600	8,565
Industry	522	530	1,194	1,337	1,967
Construction and public works	1,261	1,371	1,718	1,886	1,595
Trade and services, excluding administration 1/	1,589	1,688	5,318	5,377	5,003
Unemployment	1,245	1,220	1,072	1,076	1,063
(Percent of labor force)	11.8	11.3	10.2	10.0	10.0
Source: Algerian authorities.					
1/ Includes government starting in 2009.					
2/ A total of 5,318 thousand people work in the transport and communication, government, and working from home sectors.					

Table 15. Algeria: Summary of Central Government Operations, 2008-11 ^{1/}				
	2008	2009	2010	2011 2/
	(Billions of dinars)			
Budget revenue and grants	5,191	3,676	4,393	5,790
Hydrocarbon revenue 3/	4,089	2,413	2,905	3,980
<i>Of which:</i> Stabilization fund	2,288	401	1,319	2,300
<i>Of which:</i> Sonatrach dividends	85	85	85	150
Nonhydrocarbon revenue	1,102	1,263	1,488	1,810
Tax revenue	965	1,147	1,298	1,527
Taxes on income and profits	332	462	562	685
Taxes on goods and services	435	478	515	573
Customs duties	165	170	182	222
Registration and stamps	34	36	40	47
Nontax revenues	137	117	190	283
Fees	114	68	64	79
Bank of Algeria dividends and interests	23	48	121	137
Dividends from Pes	0	1	4	67
Total expenditure	4,191	4,221	4,440	5,853
Current expenditure	2,218	2,275	2,632	3,879
Personnel expenditure	827	880	1,193	1,740
Mudjahidins' pensions	103	131	151	163
Material and supplies	112	113	122	130
Current transfers	1,115	1,114	1,130	1,808
Interest payments	61	37	36	38
Capital expenditure	1,973	1,946	1,808	1,974
Budget balance	999	-545	-47	-63
Nonhydrocarbon primary balance	-3,183	-3,054	-3,089	-4,133
Primary balance 4/	906	-642	-184	-153
Nonhydrocarbon balance	-3,244	-3,092	-3,125	-4,170
Overall balance	844	-679	-220	-190
Financing	-844	679	220	190
Domestic	-822	701	235	208
Bank	-978	46	-439	-520
Nonbank	157	655	674	728
Foreign	-23	-22	-15	-17

Source: Algerian authorities.
1/ On a cash basis.
2/ Preliminary.
3/ Including dividends of Sonatrach.
4/ Includes net lending by the Treasury.

Table 16. Algeria: Sector Allocation of Public Capital Spending, 2007–11 1/

	2007	2008	2009	2010	2011
	(Millions of dinars)				
Agriculture and fisheries	15,099	26,390	25,769	22,387	17,562
Irrigation and waterworks	183,897	221,022	256,554	272,113	284,223
Industry and energy	200	24	134	164	164
Tourism	17	100	374	506	345
Economic infrastructure	380,386	539,244	398,510	381,673	399,680
Housing	184,746	187,570	230,758	293,495	137,767
Education and vocational training	126,160	135,710	144,913	153,513	127,590
Social infrastructure	41,760	54,885	68,483	71,235	77,748
Government infrastructure	54,439	80,365	85,665	113,726	116,341
Urban development	79,350	78,911	77,613	65,349	47,437
Unallocated	111,622	116,597	136,736	134,446	126,199
Total	1,177,676	1,440,818	1,425,509	1,508,607	1,335,056
	(Annual percentage change)				
Agriculture and fisheries	21.2	74.8	-2.4	-13.1	-21.6
Irrigation and waterworks	8.7	20.2	16.1	6.1	4.5
Industry and energy	53.8	-88.0	458.3	22.4	0.0
Tourism	-29.2	488.2	274.0	35.3	-31.8
Economic infrastructure	68.7	41.8	-26.1	-4.2	4.7
Housing	106.0	1.5	23.0	27.2	-53.1
Education and vocational training	49.9	7.6	6.8	5.9	-16.9
Social infrastructure	26.9	31.4	24.8	4.0	9.1
Government infrastructure	41.6	47.6	6.6	32.8	2.3
Urban development	55.4	-0.6	-1.6	-15.8	-27.4
Unallocated	22.6	4.5	17.3	-1.7	-6.1
Total	48.2	22.3	-1.1	5.8	-11.5
	(Percent of total)				
Agriculture and fisheries	1.3	1.8	1.8	1.5	1.3
Irrigation and waterworks	15.6	15.3	18.0	18.0	21.3
Industry and energy	0.0	0.0	0.0	0.0	0.0
Tourism	0.0	0.0	0.0	0.0	0.0
Economic infrastructure	32.3	37.4	28.0	25.3	29.9
Housing	15.7	13.0	16.2	19.5	10.3
Education and vocational training	10.7	9.4	10.2	10.2	9.6
Social infrastructure	3.5	3.8	4.8	4.7	5.8
Government infrastructure	4.6	5.6	6.0	7.5	8.7
Urban development	6.7	5.5	5.4	4.3	3.6
Unallocated	9.5	8.1	9.6	8.9	9.5
Total	100.0	100.0	100.0	100.0	100.0
Source: Algerian authorities.					
1/ On a commitment basis.					

Table 17. Algeria: Central Government Domestic Debt, 2007–11

	2007	2008	2009	2010	2011
	(Billions of dinars; end of period)				
Total domestic debt	1,103.9	734.0	816.3	1,107.4	1,214.8
Treasury bonds and development bonds	436.2	356.4	580.8	579.7	570.5
Debt buyback 1/	616.5	321.4	179.3	471.5	546.1
Banks' equity upgrade	51.2	56.2	56.2	56.2	98.2
Memorandum items:					
Domestic debt (percent of GDP)	11.7	6.6	8.1	9.2	8.4
GDP (billions of dinars)	9,408.2	11,042.9	10,034.3	12,049.5	14,384.9
Source: Directorate General of the Treasury.					
1/ Debt buyback at end-2005 (54.5 billion dinars) not included in 2005 total but in 2006.					

Table 18. Algeria: Housing Deliveries, 2007–11

	2007	2008	2009	2010	2011
	(In thousands)				
Total (excluding self construction)	165.3	206.3	199.6	179.2	181.8
Social housing	44.1	58.3	55.5	61.3	74.3
Public social housing office	42.5	55.6	52.7	56.5	71.9
Other social 1/	1.6	2.7	2.8	4.8	2.4
Assisted housing	116.2	143.9	138.5	113.0	101.4
Participatory social	19.3	37.1	38.0	28.9	28.1
Lease purchase	8.5	1.8	9.0	7.8	6.8
Rural housing	88.4	105.0	91.5	76.3	66.5
Development projects	5.0	4.1	5.6	4.9	6.1
Public	2.8	1.8	2.0	2.1	2.7
Private	2.2	2.3	3.6	2.8	3.4
Self construction	14.7	15.1	18.2	11.7	30.8
Total	180.0	221.4	217.8	190.9	212.6
	(In percent of total)				
Total (excluding self construction)	91.8	93.2	91.6	93.9	85.5
Social	24.5	26.3	25.5	32.1	34.9
Public social housing office	23.6	25.1	24.2	29.6	33.8
Other social 1/	0.9	1.2	1.3	2.5	1.1
Assisted housing	64.6	65.0	63.6	59.2	47.7
Participatory social	10.7	16.8	17.4	15.1	13.2
Lease purchase	4.7	0.8	4.1	4.1	3.2
Rural housing	49.1	47.4	42.0	40.0	31.3
Development projects	2.8	1.9	2.6	2.6	2.9
Public	1.6	0.8	0.9	1.1	1.3
Private	1.2	1.0	1.7	1.5	1.6
Self construction	8.2	6.8	8.4	6.1	14.5
Total	100.0	100.0	100.0	100.0	100.0
Source: Algerian authorities.					
1/ Other social refers to on-call and employer-provided housing.					

Table 19. Algeria: Monetary Survey, 2009–11

	2009	2010	Prel. 2011
(Billions of Algerian dinars; at end of period)			
Net foreign assets	10,758	11,871	13,795
<i>Of which</i> : Bank of Algeria	10,746	11,887	13,759
Net domestic assets	-3,465	-3,591	-3,866
Domestic credit	-892	-544	-659
Credit to government (net) 1/	-4,079	-3,892	-4,458
Credit to the economy 2/	3,187	3,348	3,800
<i>Of which</i> : Private sector	1,621	1,824	2,001
Other items net	-2,573	-3,047	-3,207
Money and quasi-money (M2)	7,293	8,281	9,929
Excluding Sonatrach deposits	6,518	7,290	8,912
Money	5,022	5,756	7,142
Quasi-money	2,271	2,524	2,787
(Percent change over 12-month period)			
Money and quasi-money (M2)	4.8	13.5	19.9
Excluding Sonatrach deposits	15.3	11.8	22.3
<i>Of which</i> : Money	1.1	14.6	24.1
Credit to the economy	18.5	5.1	13.5
<i>Of which</i> : Private sector	14.7	12.5	9.7
Memorandum items:			
Liquidity ratio (e.o.p. M2/GDP)	72.9	68.8	68.6
Liquidity ratio (e.o.p. M2/NHGDP)	105.7	105.4	107.5
<i>Idem</i> , excluding deposits of Sonatrach	94.5	92.8	96.5
Sonatrach deposits	774	991	1,017
M2 velocity	1.4	1.5	1.5
Credit to the economy/GDP	31.8	27.8	26.2
Credit to the economy/NHGDP	46.2	42.6	41.1
Credit to private sector/NHGDP	23.5	23.2	21.7
Sources: Algerian authorities			
1/ Net credit to government excludes Treasury postal accounts ("dépôts CCP") deposited at the BA.			
2/ The projections including the public credit bought by the Treasury in 2010 and 2011 are 14.4 and 15.1 for 2010 and 2011, respectively.			

Table 20. Algeria: Credit to the Economy by Maturity, 2007–11

	2007	2008	2009	2010	2011
(Billions of dinars; end of period)					
Short term	1,026.1	1,189.4	1,320.5	1,311.0	1,363.0
Medium term	828.0	910.0	904.0	831.0	847.9
Long term	351.1	516.1	862.0	1,126.1	1,515.6
Total	2,205.2	2,615.5	3,086.5	3,268.1	3,726.5
(Annual percentage change)					
Short term	12.1	15.9	11.0	-0.7	4.0
Medium term	5.3	9.9	-0.7	-8.1	2.0
Long term	72.7	47.0	67.0	30.6	34.6
Total	15.7	18.6	18.0	5.9	14.0
(Percent of total credits)					
Short term	46.5	45.5	42.8	40.1	36.6
Medium term	37.5	34.8	29.3	25.4	22.8
Long term	15.9	19.7	27.9	34.5	40.7
Total	100.0	100.0	100.0	100.0	100.0
Source: Bank of Algeria.					

Table 21. Algeria: Credit to the Economy by Sector, 2007–11

	2007	2008	2009	2010	2011
	(Billions of dinars; end of period)				
Public sector	988.9	1,201.9	1,485.1	1,460.6	1,741.6
Private sector	1,216.0	1,413.3	1,600.6	1,806.7	1,984.2
Local government	0.3	0.3	0.8	0.8	0.7
Total	2,205.2	2,615.5	3,086.5	3,268.1	3,726.5
	(Annual percentage change)				
Public sector	16.8	21.5	23.6	-1.6	19.2
Private sector	15.0	16.2	13.3	12.9	9.8
Local government	-78.6	0.0	166.7	0.0	-12.5
Total	15.7	18.6	18.0	5.9	14.0
	(Percent of total)				
Public sector	44.8	46.0	48.1	44.7	46.7
Private sector	55.1	54.0	51.9	55.3	53.2
Local government	0.0	0.0	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0
Source: Bank of Algeria.					

Table 22. Algeria: Structure of Interest Rates, 2007–11

	Dec. 2007	Dec. 2008	Dec. 2009	Dec. 2010	Dec. 2011
	(Annual rates)				
Central Bank, rediscount rate	4.00	4.00	4.00	4.00	4.00
Central bank, overdrafts	19.00	19.00	19.00	19.00	19.00
Commercial bank deposit interest rates	1.25-2.50	1.25 - 2.50	1.25 - 2.50	1.25 - 2.50	1.25 - 2.50
Commercial bank lending rates	5.50-9.00	5.50 - 9.00	5.50 - 9.00	5.50 - 9.00	5.50 - 9.00
CNEP (savings and housing)					
Deposit rates					
Savings	2.00-5.00	2.00 -2.50	2.00 -2.50	2.00 -2.50	2.00 -2.50
Housing	0,70-2,00	0,70-2,00	0,70-2,00	0,70-2,00	0,70-2,00
Lending rates (housing)					
Individuals	5.50-5.75	5.50 - 5.75	5.50 - 5.75	5.50 - 5.75	5.50 - 5.75
Development projects	6.00	6.00	5.75	5.75	5.75
Marketable Treasury bills					
13 weeks	0.20	0.18	0.32	0.18	0.25
26 weeks	0.30	0.19	0.35	0.21	0.25
Source: Bank of Algeria.					

Table 23. Algeria: Number of Branches of Financial Institutions, 2007–11

	2007	2008	2009	2010	2011
	(Number of branches)				
1 - Banque d'Algérie	49	49	49	49	49
2 - Banque de l'Agriculture et du Développement Rural	291	290	290	290	290
3 - Banque de Développement Local	146	148	148	149	149
4 - Banque Extérieure d'Algérie	84	86	91	91	91
5 - Banque Nationale d'Algérie	184	189	197	199	202
6 - Crédit Populaire d'Algérie	133	136	137	139	140
7 - Caisse Nationale d'Épargne et de Prévoyance	206	209	209	209	211
8 - El-Khalifa Bank	0	0	0	0	0
9 - Bank El Baraka	17	20	20	21	25
10 - Union bank	0	0	0	0	0
11 - Mouna Bank	0	0	0	0	0
12 - Banque Commerciale et Industrielle d'Algérie	0	0	0	0	0
13 - Citibank	4	4	4	4	4
14 - Compagnie Algérienne de Banque	0	0	0	0	0
15 - Arab Banking Corporation, Algeria	7	10	12	18	21
16 - Caisse nationale de Mutualité Agricole	62	62	62	62	62
17 - Société Générale - Algérie	42	53	54	63	78
18 - Natixis El Amana Bank	9	12	12	17	20
19 - Algerian International Bank	0	0	0	0	0
20 - Al Rayan Algerian Bank	0	0	0	0	0
21 - Arab Bank	2	4	4	4	5
22 - BNP Paribas El-Djazair	30	47	49	55	66
23 - Banque Générale Méditerranéenne	0	0	0	0	0
24 - The Housing Bank for Trade & Finance-Algeria	4	4	4	4	5
25 - Arco-Bank	0	0	0	0	0
26 - Gulf Bank Algeria	1	13	13	21	29
27 - Trust Bank Algérie	3	6	7	4	2
28 - Fransabank El Djazair	1	1	1	2	2
29 - Calyon - Algérie	1	1	1	1	1
30 - HSBC - El Djazair		1	1	2	2
31 - Al Salem Bank Algeria		1	2	2	2
32 - Société de Refinancement Hypothécaire	1	1	1	1	1
33 - Sofinance	1	1	1	1	1
34 - Cetelem Algérie	1	1	1	1	1
35 - Arab Leasing Corporation	3	3	3	3	3
36 - Société Algérienne de Leasing Mobilier	1	0	0	0	0
37 - Maghreb Leasing Algérie	1	1	1	2	2
Total	1,284	1,353	1,374	1,414	1,464

Source: Bank of Algeria.

Table 24. Algeria: Balance of Payments, 2007–11

	2007	2008	2009	2010	2011
	(Billions of US dollars; unless otherwise indicated)				
Current account balance	30.5	34.5	0.4	12.2	19.7
Trade balance	34.2	40.6	7.8	18.2	27.9
Exports, f.o.b	60.6	78.6	45.2	57.1	72.9
Hydrocarbons	59.6	77.2	44.4	56.1	71.7
Other	1.0	1.4	0.8	1.0	1.2
Imports, f.o.b	-26.4	-38.0	-37.4	-38.9	-44.9
Services, excl. factor income, net	-4.1	-7.6	-8.7	-8.3	-8.8
Credit	2.8	3.5	3.0	3.6	3.8
Debit	-6.9	-11.1	-11.7	-11.9	-12.6
Factor income, net	-1.8	-1.3	-1.3	-0.4	-2.0
Credit	3.8	5.1	4.7	4.6	4.5
Debit	-5.6	-6.5	-6.1	-5.0	-6.5
Interest payments	-0.2	-0.2	-0.2	-0.1	-0.2
Other	-5.4	-6.3	-5.9	-4.9	-6.3
of which: Sonatrach associates profits	3.9	-4.6	-3.9	-4.0	-5.0
Transfers (net)	2.2	2.8	2.6	2.7	2.6
Capital account	-1.0	2.5	3.5	3.2	0.4
Foreign direct investments (net)	1.4	2.5	2.6	3.5	2.0
Official capital (net)	-0.8	-0.4	1.5	0.1	-1.1
Drawings	0.5	0.8	2.2	0.6	0.1
Amortization	-1.3	-1.3	-0.7	-0.4	-1.2
Short-term capital and errors and omissions	-1.6	0.5	-0.6	-0.4	-0.6
Overall balance	29.6	37.0	3.9	15.3	20.1
Financing	-29.6	-37.0	-3.9	-15.3	-20.1
Official reserves (increase -)	-28.3	-36.5	-2.3	-15.0	-20.0
Memorandum items					
Gross reserves (excl. gold and SDRs)	110.2	143.1	148.9	162.2	182.2
In months of imports (goods and services excluding factor income)	39.7	35.0	36.4	38.3	38.0
Unit value of crude oil exports (US dollars/barrel)	75.0	100.0	62.3	80.2	112.9

Source: Bank of Algeria.

Table 25. Algeria: Imports and Exports, 2007–11

	2007	2008	2009	2010	2011
	(Millions of US dollars)				
Imports f.o.b					
Food	4,656	7,397	5,512	5,696	9,261
Energy	305	560	516	898	1,094
Raw materials	1,245	1,318	1,128	1,325	1,676
Semi-finished	6,678	9,502	9,557	9,494	10,047
Agricultural equipment	137	164	219	321	364
Industrial equipment	9,361	12,344	14,141	16,200	17,074
Consumer goods	3,546	6,172	5,868	4,119	4,907
Other	420	536	462	833	452
Total	26,348	37,993	37,403	38,886	44,875
Exports f.o.b					
Food	88	119	113	315	337
Hydrocarbon	59,605	77,194	44,415	56,121	71,662
Raw materials	170	334	169	94	151
Semi finished products	640	834	393	498	685
Agricultural equipment	1	1	0	1	0
Industrial equipment	46	67	42	30	33
Consumer goods	35	32	49	30	14
S/Total	60,585	78,581	45,181	57,089	72,882
Other	5	9	5	2	1
<i>of which: nonhydrocarbon exports</i>	980	1,386	766	967	1,221
Total	60,590	78,590	45,186	57,091	72,883
	(Percent)				
As a share of total imports					
Food	17.7	19.5	14.7	14.6	20.6
Industrial goods	35.5	32.5	37.8	41.7	38.0
Consumer goods	13.5	16.2	15.7	10.6	10.9
As a share of total exports					
Nonhydrocarbon exports	1.6	1.8	1.7	1.7	1.7
Source: Algerian authorities.					

Table 26. Algeria: Volume of Hydrocarbon Exports, 2007–11

	2007	2008	2009	2010	2011
	(Billions of BTU)				
Oil and petroleum products					
Crude oil	1,707.0	1,545.7	1,371.8	1,301.6	1,318.3
Condensate	576.0	580.9	470.4	271.6	275.0
Refined petroleum products	432.4	456.0	473.1	618.4	599.8
Liquefied petroleum gas (LPG)	336.4	338.0	307.6	267.2	279.4
Total oil and petroleum products	3,051.7	2,920.6	2,622.9	2,458.8	2,472.5
Natural gas and LNG					
Liquefied natural gas (LNG)	934.0	811.6	814.1	732.2	655.0
Natural gas	1,326.9	1,462.8	1,254.5	1,415.2	1,337.3
Total natural gas and LNG	2,260.9	2,274.4	2,068.6	2,147.4	1,992.3
Total hydrocarbons	5,312.6	5,195.0	4,691.5	4,606.2	4,464.8
	(Percentage of total volume of hydrocarbons)				
Oil and petroleum products					
Crude oil	32.1	29.8	29.2	28.3	29.5
Condensate	10.8	11.2	10.0	5.9	6.2
Refined petroleum products	8.1	8.8	10.1	13.4	13.4
Liquefied petroleum gas (LPG)	6.3	6.5	6.6	5.8	6.3
Share of oil and petroleum products	57.4	56.2	55.9	53.4	55.4
Natural gas and LNG					
Liquefied natural gas (LNG)	17.6	15.6	17.4	15.9	14.7
Natural gas	25.0	28.2	26.7	30.7	30.0
Share of natural gas and LNG	42.6	43.8	44.1	46.6	44.6
Source: Algerian authorities.					

Table 27. Algeria: Hydrocarbon exports, 2007–11

	2007	2008	2009	2010	2011
Crude oil					
Value (US\$ million)	25,374	30,514	16,856	20,725	28,745
<i>Of which: profit repatriation of partners</i>	2,989	3,593	2,963	3,117	3,915
Volume (millions of barrels)	339.1	305.5	272.8	258.7	254.6
Unit price (US\$ per barrel)	74.9	99.9	62.2	80.2	112.9
Condensate					
Value (US\$ million)	8,498	10,090	5,146	4,269	5,496
<i>Of which: profit repatriation of partners</i>	228	221	232	196	230
Volume (millions of barrels)	114.8	115.8	93.3	54.3	53.1
Unit price (US\$ per barrel)	74.1	87.2	55.2	78.7	103.6
Refined petroleum products					
Value (US\$ million)	5,838	7,310	5,373	9,220	11,972
Volume (millions of barrels)	78	82	85	112	107
Unit price (US\$ per barrel)	77.2	88.8	62.9	82.6	112.2
Liquefied petroleum gas (LPG)					
Value (US\$ million)	4,545	5,708	3,217	4,087	5,203
<i>Of which: profit repatriation of partners</i>	367	365	469	373	427
Volume (millions of barrels)	81.1	81.5	74.1	64.3	65.4
Unit price (US\$ per barrel)	56.1	70.0	43.4	63.5	79.5
Liquefied natural gas (LNG)					
Value (US\$ million)	6,725	9,092	5,598	5,879	6,671
Volume (millions of c.m.)	40	35	35	31	27
Unit price (US\$ per millions of BTU)	7.2	11.2	7.1	8.3	10.5
Natural gas (NG)					
Value (US\$ million)	8,625	14,481	8,225	11,942	13,576
<i>Of which: profit repatriation of partners</i>	311	383	258	251	403
Volume (billions of c.m.)	35.5	39.0	33.6	37.8	35.7
Unit price (US\$ per millions of BTU)	6.5	9.9	6.6	8.4	10.1
Hydrocarbons total revenue (US\$ million)	59,605	77,195	44,415	56,122	71,662
<i>Of which: share of partners of Sonatrach partners</i>	3,896	4,562	3,921	3,938	4,974
	(Percent of total exports)				
Crude oil	42.6	39.5	38.0	36.9	40.1
Other	57.4	60.5	62.0	63.1	59.9
Condensate	14.3	13.1	11.6	7.6	7.7
Refined petroleum products	9.8	9.5	12.1	16.4	16.7
Liquefied petroleum gas (LPG)	7.6	7.4	7.2	7.3	7.3
Liquefied natural gas (LNG)	11.3	11.8	12.6	10.5	9.3
Natural gas (NG)	14.5	18.8	18.5	21.3	18.9
Source: Algerian authorities.					

Table 28. Algeria: Structure of External Debt, 2011

(Excluding support from parent companies to Algerian subsidiaries)

	Stock of debt in Millions of US\$ (End-2011)	Stock of debt in Percent of Total (End-2011)	Disbursement in Millions of US\$ (2011)	Debt Service in Millions of US\$ (2011)
Bilateral	2,439.35	74.76	23.97	486.74
France	683.44	20.94	0.24	138.11
Germany	191.99	5.88	0.00	45.53
Italy	79.96	2.45	5.54	1.70
Japan	19.16	0.59	0.00	114.54
Spain	418.17	12.82	0.72	39.69
USA	229.57	7.04	0.00	52.10
Other OECD	254.73	7.81	1.57	59.64
Other	562.33	17.23	15.90	35.43
Multilateral	7.26	0.22	0.00	1.66
IMF	0.00	0.00	0.00	0.00
World Bank	7.26	0.22	0.00	1.14
Other institutions	0.00	0.00	0.00	0.52
Private	816.44	25.02	0.00	125.95
Total	3,263.05	100.00	23.97	614.35

Source: Bank of Algeria.

Table 29. Algeria: External Debt, 2007–11

	2007	2008	2009	2010	2011
	(Billions of US dollars)				
Multilateral loans	0.112	0.011	0.010	0.009	0.007
Bond issues	0.100	0.100	0.100	0.100	0.100
Bilateral loans	4.033	3.437	3.169	2.838	2.437
Direct government loans	2.263	2.185	2.157	2.023	1.808
Customer and supplier credit	1.770	1.252	1.012	0.815	0.629
Financial loans	0.648	0.602	0.473	0.431	0.284
Financial credit and leasing	0.648	0.602	0.473	0.431	0.284
Restructuring operation	0.000	0.000	0.000	0.000	0.000
Financing of down payments	0.000	0.000	0.000	0.000	0.000
Uninsured commercial Loans	0.018	0.035	0.035	0.008	0.003
Supplier credit	0.018	0.035	0.035	0.008	0.003
Other credit					
Rescheduling loan	0.000	0.000	0.000	0.000	0.000
Official creditors	0.000	0.000	0.000	0.000	0.000
Other creditors	0.000	0.000	0.000	0.000	0.000
Total medium- and long-term debt	4.911	4.185	3.787	3.386	2.831
Total short-term debt 1/	0.509	1.080	1.331	1.778	1.142
Total parent company support to subsidiaries in Algeria (MLT)	0.375	0.656	0.569	0.517	0.432
Total foreign debt	5.795	5.921	5.687	5.681	4.405
Source: Bank of Algeria.					
1/ Debt with maturity of one year or less.					