

Republic of Moldova: Statistical Appendix

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INTERNATIONAL MONETARY FUND

REPUBLIC OF MOLDOVA

Statistical Appendix

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Approved by European Department

February 20, 2008

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Moldova: Basic Data, 2006 1/

Social and demographic indicators

Area (including Transnistria)	33,846	sq. km.
Population	3.6	million
Share of urban population	41.3	percent
Rate of population growth	-0.3	percent
Male life expectancy at birth	64.6	years
Female life expectancy at birth	72.2	years
Infant mortality rate (per 1,000 births)	11.8	
Hospital beds (per 10,000 people)	62.7	
Primary education (1-4 year) enrolment rate	94.4	percent
Secondary education (5-9 year) enrolment rate	90.5	percent
Gini-coefficient	0.371	

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Excluding Transnistria (except otherwise indicated).

Table 1. Moldova: Gross Domestic Product by Expenditure, 1999–2007
 (In millions of lei; at current prices)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	1/
Gross domestic product, official	12,322	16,020	19,052	22,556	27,619	32,032	37,652	44,754	40,346	
Final consumption expenditure	11,090	16,503	19,263	23,289	30,451	33,298	41,368	50,972	45,333	
Private	9,137	14,031	16,385	18,493	24,711	28,125	34,694	41,360	37,292	
Public	1,953	2,472	2,878	4,796	5,740	5,173	6,674	9,612	8,041	
Gross capital formation	2,820	3,836	4,436	4,886	6,401	8,443	11,607	14,656	14,205	
Fixed capital	2,272	2,472	3,190	3,682	5,127	6,787	9,258	12,691	12,015	
Stockbuilding	548	1,364	1,246	1,204	1,274	1,656	2,349	1,965	2,190	
Net exports	-1,588	-4,319	-4,647	-5,619	-9,233	-9,709	-15,323	-20,874	-19,192	
<i>Memorandum items:</i>										
Real GDP	-3.4	2.1	6.1	7.8	6.6	7.4	7.5	4.8	3.3	
Implicit GDP deflator	39.8	27.3	12.1	9.8	14.8	8.0	9.3	13.4	14.8	

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Data for January–September 2007

Table 2. Moldova: Gross Domestic Product by Sector, 1999–2007
 (In millions of lei at current prices)

	1999	2000	2001	2002	2003	2004	2005	2006	2007 1/
Value added	10,999	14,022	16,773	19,689	23,523	27,518	31,616	37,339	33,976
Agriculture and fishing	3,066	4,070	4,272	4,742	5,062	5,633	6,175	6,489	4,431
Processing industry	1,613	2,281	3,005	3,352	4,265	4,651	5,022	5,599	4,690
Gas, electricity and water	456	308	523	499	524	712	770	757	974
Construction	409	433	584	665	812	1,101	1,257	1,776	2,389
Repairs, personal services, and trade	1,885	2,003	2,287	2,488	2,967	3,384	3,926	5,145	5,632
Transport, warehouses, and communication	1,013	1,528	1,974	2,254	2,977	3,780	4,604	5,289	4,986
Other	2,557	3,399	4,128	5,689	6,916	8,257	9,862	12,285	10,874
<i>Of which:</i>									
Financial services	1,009	843	862	979	1,252	1,517	1,727	2,225	2,297
Education	643	826	965	1,231	1,576	1,735	2,110	2,632	2,064
Public health and social assistance	319	382	484	825	1,022	1,306	1,374	1,582	1,371
Other	586	1,348	1,817	2,654	3,066	3,699	4,651	5,846	5,142
Net taxes	1,323	1,998	2,279	2,867	4,096	4,514	6,036	7,415	6,370
GDP	12,322	16,020	19,052	22,556	27,619	32,032	37,652	44,754	40,346

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Data for January-September 2007

Table 3. Moldova: Industrial Production by Industry, 1999–2007
(Percent change from the previous year)

	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total industry	-11.6	7.7	13.7	10.8	15.6	8.2	7.0	-4.8	-2.7
Mining and quarrying	-13.8	-2.3	9.0	24.1	26.2	23.6	7.3	24.3	3.6
Manufacturing industry	-12.1	17.8	15.1	13.3	18.0	9.3	6.6	-6.5	-3.3
Manufacture of food products and beverages	-19.1	13.3	18.3	16.9	18.7	5.8	5.0	-18.4	-9.5
Production, processing and preserving of meat and meat products	11.1	-8.5	-8.5	25.4	22.5	-11.9	-8.8	9.8	23.9
Processing and preserving of fruit and vegetables	-9.6	7.7	7.0	-15.6	53.6	-20.8	3.1	6.5	10.6
Manufacture of vegetable and animal oils and fats	-12.9	34.7	121.7	45.4	37.4	23.7	5.4	-8.6	9.2
Manufacture of dairy products	-15.8	26.5	37.8	7.6	8.0	10.4	7.8	-1.8	3.4
Manufacture of products of flour-milling industry	-48.8	-37.0	-12.4	28.6	-8.2	-15.4	-8.5	6.5	57.8
Manufacture of prepared animal feeds	-36.9	-54.7	-11.2	50.6	-23.0	-38.8	11.0	2.6	2.4
Manufacture of bakery products	-20.0	-4.4	8.9	6.2	15.6	12.5	2.3	6.4	7.5
Manufacture of sugar	-32.9	-5.4	22.2	21.9	-34.4	6.7	12.8	11.7	-50.4
Manufacture of cocoa, chocolate and sugar confectionery	-30.3	11.7	24.6	47.5	3.0	-5.3	13.5	-0.1	16.0
Manufacture of distilled potable alcoholic beverages	-12.9	-5.0	-25.7	-22.5	10.5	6.1	14.2	-35.9	-22.0
Manufacture of wines	-17.7	48.2	26.9	20.1	30.4	10.7	2.8	-49.1	-29.5
Manufacture of beer	-10.4	26.1	26.9	45.6	25.8	20.3	7.3	13.1	10.5
Production of mineral waters and freshener drinks	-16.1	20.0	27.7	32.3	25.7	3.9	22.6	14.4	29.5
Manufacture of tobacco products	25.2	-6.0	-3.1	-32.7	-0.2	-5.0	-4.4	-21.8	-7.4
Manufacture of textiles	18.2	32.8	27.9	15.1	10.8	13.4	-1.8	21.2	9.5
Manufacture of carpets and rugs	-24.0	-2.0	55.9	34.4	1.8	11.6	3.5	57.6	0.0
Manufacture of wearing apparel; dressing and dyeing of fur	14.8	26.3	12.7	4.5	0.7	18.2	5.0	4.0	-6.7
Manufacture of leather, leather products and manufacture of footwear	-9.5	20.2	-1.5	33.2	21.3	25.6	15.8	3.2	4.5
Tanning and dressing of leather	-49.0	34.4	-15.8	2.9	-32.4	10.0	8.5	49.5	40.5
Manufacture of suitcases (trunks), handbags and other articles of leather									
haberdashery									
Manufacture of footwear	40.7	0.7	-7.6	6.7	9.5	0.3	-11.6	-6.1	0.7
Manufacture of wood and wood products	17.2	48.3	11.8	76.5	43.3	37.3	23.6	2.4	3.5
Manufacture of paper and paperboard	-12.1	74.2	44.2	1.8	-20.6	-7.6	-13.5	4.1	-44.5
Publishing, printing and reproduction of recorded media	-40.8	66.1	40.4	28.9	82.2	7.4	18.8	-10.5	17.1
	-5.9	26.3	11.6	7.3	33.2	0.6	12.1	-9.6	4.8

Table 3. Moldova: Industrial Production by Industry, 1999–2007 (concluded)
 (Percent change from the previous year)

	1999	2000	2001	2002	2003	2004	2005	2006	2007 1/
Chemical industry									
Manufacture of medicaments and pharmaceutical products	67.3	-0.8	26.5	8.1	-20.0	19.1	28.1	12.3	4.7
Manufacture of soap, detergents, cleaning and polishing preparations, perfumes and toilet	68.8	-32.7	26.2	12.5	-26.3	1.4	11.7	20.1	13.8
Manufacture of rubber and plastic products	85.7	65.0	31.2	-11.8	-38.8	12.7	18.8	-12.8	1.5
Manufacture of other non-metallic mineral products	-30.9	87.4	12.7	70.5	47.5	10.7	17.6	24.4	4.0
Manufacture of glass and glass products	-16.2	65.3	9.2	26.4	8.5	14.0	20.6	12.1	9.0
Manufacture of tiles and bricks in baked clay	-15.9	115.4	4.0	15.6	-8.1	9.6	17.1	-5.1	-6.3
Manufacture of cement, lime and plaster	-10.0	-2.4	1.4	21.8	13.5	10.2	-3.6	2.1	-1.4
Manufacture of articles of concrete, plaster and cement	-13.2	116.8	24.1	71.0	4.8	7.8	36.3	32.5	26.3
Cutting, shaping and finishing of stone	-22.7	-7.6	14.7	2.7	27.8	30.6	22.9	12.3	-9.4
Metallurgy industry									
Manufacture of fabricated metal products, except machinery and equipment	-3.0	1.0	31.2	-22.2	16.6	10.9	48.8	21.8	-17.7
Manufacture of machinery and equipment n.e.c.	-13.8	10.1	2.3	22.1	42.4	23.4	13.6	17.2	8.1
Manufacture of pumps and compressors	-29.8	35.6	22.8	11.0	17.8	11.0	-9.1	1.2	-2.5
Manufacture of agricultural machinery	-9.2	41.2	26.4	-15.8	10.8	36.4	-9.3	-1.5	-3.5
Manufacture of machine-tools	-47.9	34.0	41.9	14.2	11.3	-2.1	-8.5	-6.2	-0.4
Manufacture of domestic appliances n.e.c.	84.0	35.1	32.8	10.4	119.8	1.3	40.6	29.4	1.9
Manufacture of electrical machinery and apparatus n.e.c.	-43.1	64.7	-12.3	69.8	15.7	-10.1	-26.7	-33.1	6.1
Manufacture of equipment and radio, television and communication equipment and apparatus									
Manufacture of medical, precision and optical instruments	-50.6	-5.4	2.4	75.9	19.4	3.0	-41.1	-5.1	157.4
Manufacture of furniture	19.5	-11.6	-4.0	14.8	37.4	2.4	-16.1	73.9	39.0
Manufacture of jewellery	3.6	-0.6	17.9	19.0	26.8	17.4	17.9	6.5	4.9
Electricity and heat, gas and water supply									
Production and distribution of electricity and heat, gas, steam and hot water supply	24.3	7.7	-14.0	32.8	-7.1	-2.7	30.9	4.8	14.7
Production and distribution of electricity	-14.0	-29.0	9.0	-1.8	2.6	0.1	10.8	5.0	1.9
Manufacture of gas; distribution of gaseous fuels through mains	-12.7	-28.2	14.3	-0.1	5.0	2.9	13.2	5.7	1.9
Steam and hot water supply	-19.2	-18.2	13.8	2.0	2.6	-0.5	11.5	5.5	4.1
Collection, purification and distribution of water	-20.0	-22.8	5.0	5.9	32.0	50.6	15.0	3.1	...
-	-5.1	-51.3	20.4	-15.0	12.4	0.4	19.9	8.2	-7.1
-	-18.9	-33.6	-14.0	-10.7	-11.3	-17.5	-4.3	0.5	...

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Preliminary data, only large enterprises are included.

Table 4. Moldova: Agricultural and Industrial Production Indices, 1999–2007
 (Percent change from same period of the previous year; period averages)

	Agricultural Production 1/	Industrial Production 2/
1999	-8.4	-11.6
2000	-3.3	7.7
2001	6.4	13.7
2002	3.4	10.8
2003	-13.6	15.6
2004	20.8	8.2
2005	0.8	7.0
2006	-1.1	-4.8
2007 3/	-23.1	-2.7
1999		
I	0.8	-29.9
II	-2.0	-27.3
III	-7.0	1.9
IV	-8.4	0.6
2000		
I	-8.9	8.2
II	-9.7	9.3
III	-8.6	2.6
IV	-3.3	7.8
2001		
I	-8.0	5.2
II	-5.9	20.0
III	-1.7	12.4
IV	6.4	14.1
2002		
I	2.7	8.8
II	4.8	13.2
III	2.1	13.4
IV	3.4	8.3
2003		
I	1.6	12.8
II	-6.8	23.6
III	-19.9	21.5
IV	-13.6	2.3
2004 I	-7.4	16.7
II	0.9	9.7
III	3.0	-0.9
IV	20.8	4.6
2005 I	5.1	3.2
II	6.1	6.0
III	6.0	9.0
IV	0.8	6.7
2006 I	0.8	-0.3
II	1.8	-12.4
III	-4.0	-8.1
IV	-1.1	-6.6
2007 3/ I	3.1	-11.5
II	-5.4	12.1
III	-20.9	2.3
IV	-23.1	-9.8

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Cummulative per end-quarter.

2/ Industrial production for 2000 and 2001 includes only medium and large enterprises.

3/ Preliminary data

Table 5. Moldova: Structure of Agricultural Land Ownership, 1995–2005 1/
(In percentage)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 H1
State sector	67.7	49.7	38.7	33.7	29.8	23.4	25.8	27.2	29.2	28.6	28.6
State farms	0.1	1.0	0.9	1.0	1.0	7.6	7.6	6.2	6.2	6.3	6.3
"Old Style" collectives	51.5	32.9	21.6	16.7	13.1	6.0	0.6	0.5	0.0	0.0	0.0
Other state property	2.6	2.1	2.0	1.9	1.5	1.4	1.2	3.4	2.8	2.9	2.9
Reserve fund 2/	13.5	13.7	14.1	14.2	14.2	15.0	16.4	16.3	20.2	19.4	19.4
Private sector	32.3	50.3	61.3	66.3	70.2	76.5	74.2	72.2	70.8	71.4	71.4
New cooperative forms	16.8	32.2	40.1	40.7	33.1	31.1	29.1	28.4	29.1	29.7	29.7
Individual sector											
Peasant farms	2.4	4.8	7.9	12.1	22.4	30.5	31.1	30.9	24.7	24.3	24.3
Household and auxiliary plots	13.1	13.3	13.3	13.5	14.6	14.9	13.9	12.9	17.0	17.4	17.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Agriculture.

1/ The total area of land in agricultural use did not change significantly during this period.

2/ Local governments.

Table 6. Moldova: Agricultural Production by Sector, 1999–2007
 (In millions of lei, constant 2000 prices)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	1/
Total	8,184	7,917	8,428	8,717	7,535	9,106	12,402	12,267	9,436	
<i>Of which:</i>										
Agricultural enterprises	2,574	2,132	2,397	2,525	1,864	2,916	3,625	3,466	2,641	
Individual sector	5,611	5,785	6,031	6,193	5,671	6,190	8,777	8,801	6,795	

Sources: National Bureau of Statistics of the Republic of Moldova.

1/ Preliminary data

Table 7. Moldova: Agricultural Productivity of Public Versus Private Sector, 1999–2007 1/

	1999	2000	2001	2002	2003	2004	2005	2006	2007
Share of land									
Public	16	8	8	7	12	13	13	13	14
Private	70	76	76	77	87	87	87	86	85
Share of output									
Public	4	4	2	2	1	1	1	1	1
Private	96	96	98	98	99	99	99	99	99
Share of output over share of land									
Public	0.3	0.5	0.2	0.3	0.1	0.1	0.1	0.1	0.1
Private	1.4	1.3	1.3	1.3	1.1	1.1	1.1	1.2	1.2

Source: Ministry of Agriculture.

1/ Defined as the ratio between shares in agricultural output and share in land use; public sector includes state and "old" collective farms; and private sector includes "new" collectives and individual sector.

Table 8. Moldova: Nominal Wages by Sector, 1999–2006
 (In lei per month; period average)

	1999	2000	2001	2002	2003	2004	2005	2006
Total	305	408	544	692	891	1,103	1,319	1697
Agriculture, forestry, hunting	173	252	315	394	499	643	744	915
Fishery	286	339	388	455	586	860	1,043	1191
Industry	519	683	827	1,002	1,271	1,502	1,765	2085
Construction	426	540	683	838	1,194	1,639	1,973	2429
Wholesale and retail trade	319	395	531	642	795	1,051	1,228	1555
Hotels and restaurants	277	358	485	571	827	975	1,151	1385
Transport, warehouses, communication	455	635	861	1,055	1,454	1,786	2,143	2549
Banking, credit and insurance	1,673	2,353	2,278	2,564	2,926	3,255	3,451	3863
Real estate activity	436	554	728	890	1,133	1,382	1,671	2052
Central government, defense, social insurance	439	518	742	989	1,050	1,205	1,364	2164
Education	193	248	337	463	610	711	882	1209
Health care and social services	187	230	315	439	579	845	1,017	1334
Other public, social, and personal services	235	296	391	505	671	802	1,011	1302

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 9. Moldova: Employment by Sector, 1999–2006
(In thousands)

	1999	2000	2001	2002	2003	2004	2005	2006
Agriculture, forestry, hunting	250.7	184.9	165.7	157.7	137.4	126.7	119.2	100.0
Fishery	0.7	0.6	0.6	0.6	0.5	0.5	0.4	0.4
Industry	130.8	114.6	125.8	123.7	125.5	126.0	126.6	124.7
Construction	27.0	22.0	18.8	17.3	15.8	16.7	18.5	20.2
Wholesale and retail trade	32.3	29.3	35.0	33.3	34.8	38.9	40.8	43.2
Hotels and restaurants	6.8	5.4	6.0	6.3	6.6	6.9	7.1	8.0
Transport, warehouses, communication	49.8	47.3	47.6	47.8	48.5	49.9	49.7	48.4
Banking, credit and insurance	6.9	6.0	8.0	8.5	9.3	9.8	10.1	10.8
Real estate activity	27.3	25.5	26.2	26.4	26.2	26.2	27.5	28.3
Central government, defense, social insurance	48.4	50.0	50.7	53.9	56.7	58.2	57.6	58.1
Education	131.2	124.4	122.3	124.8	125.2	125.1	124.2	124.3
Health care and social services	74.1	68.4	67.4	67.0	63.3	62.0	62.1	62.3
Other public, social, and personal services	19.4	18.4	18.0	18.0	18.5	19.1	19.2	20.0
Total	805.4	696.8	692.1	685.3	668.3	666	663	648.7

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 10. Moldova: Unemployment, Unpaid Leave, and Part-time Employment, 1999–2007
 (In thousands; excludes Transnistria)

End of Period		Unemployed	Of which Receiving Benefit	Vacancies	Workers on Unpaid Leave	Workers on Part-time Employment
1999	I	40.1	8.3	5.5	100.6	33.4
	II	38.6	8.7	6.4	116.6	32.3
	III	40.4	10.6	7.3	127.4	35.6
	IV	34.9	11.4	6.7	139.1	28.0
2000	I	36.7	11.1	7.8	75.5	22.1
	II	33.2	9.8	8.6	85.8	22.1
	III	33.9	8.3	8.3	94.9	26.4
	IV	28.9	6.6	8.2	99.8	22.4
2001	I	35.9	5.8	7.7	56.9	18.8
	II	33.5	5.5	7.7	65.1	18.5
	III	29.8	6.1	7.6	70.5	22.9
	IV	27.6	5.5	7.3	83.3	20.3
2002	I	35.6	5.3	9.7	50.8	17.9
	II	30.4	4.4	10.5	58.4	17.5
	III	29.1	4.2	9.2	64.3	17.5
	IV	24.0	3.5	8.9	72.8	18.0
2003	I	34.8	3.1	9.0	39.3	16.4
	II	27.7	2.5	10.4	44.5	15.7
	III	24.2	1.6	11.7	49.8	20.8
	IV	19.7	1.9	11.0	54.9	18.7
2004	I	29.0	1.7	9.9	27.9	16.0
	II	22.8	1.7	12.1	32.4	16.0
	III	23.9	1.5	12.8	36.7	32.0
	IV	21.0	1.1	12.0	43.7	29.4
2005	I	30.8	1.2	11.5	24.0	17.8
	II	26.7	1.0	12.3	28.6	16.6
	III	25.1	1.2	13.4	31.0	17.7
	IV	21.7	1.4	12.8	33.6	17.5
2006	I	27.2	1.7	13.4	21.1	22.2
	II	24.0	1.8	14.7	25.7	19.3
	III	24.3	1.8	14.9	28.8	19.5
	IV	20.4	1.9	14.6	31.1	19.5
2007	I	25.0	2.4	23.6	16.7	18.6
	II	22.6	2.4	33.2	19.6	18.6
	III	22.7	2.2	34.6	24.2	19.1
	IV	18.9	2.0	33.6	28.2	19.6

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 11. Moldova: Monthly Prices, 1999–2007

	Overall	Consumer Prices		
		Goods		Services
		Food	Nonfood	
(Index: previous month=100)				
1999				
	January	105.4	103.2	103.9
	February	101.5	101.5	101.7
	March	100.6	100.0	101.9
	April	102.0	102.2	102.3
	May	104.1	104.9	104.6
	June	107.2	110.5	104.2
	July	102.5	100.0	101.9
	August	100.7	99.7	101.6
	September	101.7	102.3	101.3
	October	102.1	102.8	101.7
	November	104.3	104.7	103.3
	December	105.0	105.8	102.4
2000				
	January	102.9	104.1	101.5
	February	101.3	101.4	101.6
	March	100.1	99.5	101.3
	April	101.6	101.1	101.0
	May	101.4	101.7	100.7
	June	104.4	107.0	101.1
	July	100.7	100.9	100.6
	August	100.8	100.9	100.9
	September	101.4	101.6	100.8
	October	101.0	101.1	100.9
	November	100.8	100.7	100.8
	December	100.8	101.0	100.7
2001				
	January	101.2	101.5	101.5
	February	100.3	100.4	100.4
	March	100.3	100.3	100.3
	April	101.5	102.4	102.4
	May	100.5	100.3	100.3
	June	99.5	98.7	98.7
	July	98.3	96.6	96.6
	August	99.5	98.8	98.8
	September	100.9	101.1	101.1
	October	101.3	101.4	101.4
	November	101.1	101.6	101.6
	December	101.9	103.0	103.0
2002				
	January	101.3	102.0	100.5
	February	99.6	98.9	100.6
	March	100.5	100.4	100.8
	April	101.9	103.2	100.7
	May	101.6	102.4	100.5
	June	96.6	93.8	100.6
	July	98.5	97.1	100.2
	August	99.4	98.3	100.5
	September	100.8	101.0	100.8
	October	101.2	101.8	100.9
	November	101.2	101.6	100.9
	December	101.9	102.7	101.0

Table 11. Moldova: Monthly Prices, 1999–2007 (continued)

		Consumer Prices		
		Overall	Goods	Services
			Food	Nonfood
(Index: previous month=100)				
2003	January	101.9	103.3	100.8
	February	101.8	100.9	101.0
	March	100.9	101.3	100.7
	April	101.5	102.6	100.9
	May	100.5	100.4	100.8
	June	101.0	102.0	100.6
	July	101.3	100.6	100.9
	August	100.4	100.1	100.6
	September	101.6	102.1	101.4
	October	102.1	102.5	101.4
	November	101.1	101.8	101.0
	December	100.7	100.8	101.0
2004	January	101.5	101.3	100.9
	February	100.9	100.3	101.0
	March	100.6	100.3	100.7
	April	100.9	101.0	100.8
	May	100.5	100.2	101.1
	June	100.1	99.3	101.3
	July	100.3	100.4	100.2
	August	100.5	100.4	100.4
	September	101.0	100.8	101.4
	October	102.2	103.3	101.5
	November	101.8	102.4	101.3
	December	101.6	102.8	100.8
2005	January	101.1	102.6	100.4
	February	102.1	102.8	100.6
	March	100.8	100.9	101.0
	April	101.4	101.8	101.3
	May	100.1	99.7	100.6
	June	99.2	97.7	100.4
	July	98.9	96.4	101.2
	August	100.2	99.4	101.3
	September	101.2	100.3	102.8
	October	101.5	102.2	101.4
	November	101.9	102.5	102.1
	December	101.4	102.3	101.1

Table 11. Moldova: Monthly Prices, 1999–2007 (continued)

	Overall	Consumer Prices		
		Goods		Services
		Food	Nonfood	
(Index: previous month=100)				
2006				
	January	101.9	102.9	101.5
	February	101.4	101.2	100.6
	March	101.5	101.0	100.8
	April	101.0	101.7	100.7
	May	101.2	101.6	101.4
	June	100.2	99.5	101.2
	July	99.6	96.2	101.1
	August	100.8	97.0	101.9
	September	101.1	101.2	101.6
	October	101.6	102.4	101.4
	November	101.7	102.5	101.7
	December	101.2	102.1	100.8
2007				
	January	100.8	101.3	100.7
	February	100.6	100.4	100.5
	March	100.6	99.8	101.0
	April	101.0	102.0	100.5
	May	100.9	101.6	100.6
	June	100.0	98.7	100.7
	July	101.1	101.6	101.1
	August	102.2	102.2	100.9
	September	101.6	101.6	101.5
	October	101.6	102.4	101.4
	November	101.3	101.5	101.4
	December	100.9	101.4	100.8

Table 11. Moldova: Monthly Prices, 1999–2007 (concluded)

	Overall	Consumer prices			Services				
		Goods		Nonfood					
		Food	Nonfood						
(Percentage change)									
Annual averages									
1999		39.3	32.7	37.6	62.5				
2000		31.2	36.5	22.1	27.5				
2001		9.6	10.8	9.2	6.0				
2002		5.2	4.3	7.6	4.7				
2003		11.6	13.6	10.0	10.4				
2004		12.4	12.8	11.8	12.4				
2005		11.9	13.7	12.3	7.8				
2006		12.7	9.1	16.4	14.7				
2007		12.3	11.0	13.1	14.3				
End-of-period									
1999		43.7	44.0	35.6	55.6				
2000		18.4	23.1	12.5	11.6				
2001		6.3	6.1	7.9	4.5				
2002		4.4	2.8	8.2	4.4				
2003		15.7	20.0	11.5	12.6				
2004		12.5	13.1	11.9	11.8				
2005		10.0	8.7	14.9	6.6				
2006		14.1	9.5	15.7	20.1				
2007		13.1	15.4	11.6	13.0				

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 12. Moldova: Exchange Rates, 1998–2007

		Leu/U.S. dollar		Leu/1000 Russian Ruble	
		Average	EoP	Average	EoP
1998		5.38	8.32	0.63	0.40
1999		10.52	11.59	0.42	0.42
2000		12.43	12.38	0.44	0.43
2001		12.87	13.09	0.44	0.43
2002		13.57	13.82	0.43	0.43
2003		13.94	13.22	0.45	0.45
2004		12.33	12.46	0.43	0.45
2005		12.60	12.83	0.45	0.45
2006		13.13	12.91	0.48	0.49
2007		12.14	11.32	0.47	0.46
1998	January	4.68	4.69	0.78	0.77
	February	4.71	4.72	0.78	0.78
	March	4.72	4.72	0.77	0.77
	April	4.72	4.72	0.77	0.77
	May	4.73	4.73	0.77	0.76
	June	4.74	4.74	0.76	0.76
	July	4.75	4.75	0.76	0.76
	August	4.77	4.78	0.68	0.42
	September	4.86	4.97	0.32	0.31
	October	5.51	6.40	0.33	0.38
	November	7.71	9.64	0.44	0.52
	December	8.54	8.32	0.41	0.40
1999	January	8.53	8.75	0.37	0.38
	February	8.74	8.73	0.38	0.38
	March	8.95	9.68	0.37	0.39
	April	9.60	9.95	0.37	0.40
	May	10.87	11.61	0.44	0.47
	June	11.74	11.46	0.48	0.47
	July	11.09	10.99	0.45	0.45
	August	10.98	11.02	0.44	0.44
	September	10.98	10.96	0.43	0.43
	October	10.99	11.20	0.42	0.43
	November	12.00	12.04	0.45	0.45
	December	11.73	11.59	0.44	0.42
2000	January	12.14	12.70	0.43	0.44
	February	12.54	12.52	0.44	0.44
	March	12.59	12.57	0.44	0.44
	April	12.65	12.64	0.44	0.44
	May	12.63	12.63	0.45	0.45
	June	12.58	12.52	0.44	0.45
	July	12.46	12.41	0.45	0.45
	August	12.38	12.36	0.45	0.44
	September	12.30	12.22	0.44	0.44
	October	12.26	12.31	0.44	0.44
	November	12.30	12.34	0.44	0.44
	December	12.37	12.38	0.44	0.43
2001	January	12.63	12.66	0.44	0.45
	February	12.63	12.66	0.44	0.44
	March	12.81	12.86	0.45	0.45
	April	12.88	12.93	0.45	0.45
	May	13.04	12.96	0.45	0.44
	June	12.92	12.91	0.44	0.44
	July	12.90	12.90	0.44	0.44
	August	12.89	12.86	0.44	0.44
	September	12.87	12.86	0.44	0.44
	October	12.86	12.86	0.44	0.43
	November	12.87	12.99	0.43	0.43
	December	13.10	13.09	0.43	0.43

Table 12. Moldova: Exchange Rates, 1998–2007 (concluded)

		Leu/U.S. dollar		Leu/1000 Russian Ruble	
		Average	EoP	Average	EoP
2002	January	13.09	13.09	0.43	0.43
	February	13.11	13.20	0.43	0.43
	March	13.43	13.49	0.43	0.43
	April	13.49	13.51	0.43	0.43
	May	13.57	13.68	0.43	0.44
	June	13.79	13.87	0.44	0.44
	July	13.72	13.62	0.43	0.43
	August	13.60	13.59	0.43	0.43
	September	13.58	13.57	0.43	0.43
	October	13.63	13.79	0.43	0.43
	November	13.89	13.94	0.44	0.44
	December	13.94	13.82	0.44	0.43
2003	January	13.98	14.13	0.44	0.44
	February	14.19	14.25	0.45	0.45
	March	14.37	14.50	0.46	0.46
	April	14.66	14.40	0.47	0.46
	May	14.27	14.16	0.46	0.46
	June	14.16	14.15	0.46	0.47
	July	14.10	14.06	0.46	0.46
	August	14.01	13.95	0.46	0.46
	September	13.65	13.31	0.45	0.43
	October	13.32	13.43	0.44	0.45
	November	13.41	13.29	0.45	0.45
	December	13.22	13.22	0.45	0.45
2004	January	13.20	13.14	0.04	0.46
	February	12.91	12.71	0.04	0.45
	March	12.63	12.41	0.04	0.44
	April	12.09	11.80	0.04	0.41
	May	11.78	12.01	0.03	0.41
	June	11.98	11.95	0.04	0.41
	July	11.96	11.96	0.04	0.41
	August	12.02	12.07	0.04	0.41
	September	12.12	12.16	0.04	0.42
	October	12.30	12.46	0.04	0.43
	November	12.48	12.48	0.04	0.44
	December	12.47	12.46	0.04	0.45
2005	January	12.47	12.49	0.45	0.44
	February	12.50	12.55	0.45	0.45
	March	12.60	12.62	0.46	0.45
	April	12.61	12.60	0.45	0.45
	May	12.60	12.60	0.45	0.45
	June	12.59	12.58	0.44	0.44
	July	12.58	12.58	0.44	0.44
	August	12.58	12.57	0.44	0.44
	September	12.57	12.59	0.44	0.44
	October	12.60	12.61	0.44	0.44
	November	12.67	12.82	0.44	0.45
	December	12.84	12.83	0.45	0.45
2006	January	12.85	12.92	0.45	0.46
	February	12.94	12.97	0.46	0.46
	March	13.00	13.01	0.47	0.47
	April	13.02	13.01	0.47	0.48
	May	13.06	13.22	0.48	0.49
	June	13.26	13.29	0.49	0.49
	July	13.29	13.32	0.49	0.50
	August	13.33	13.32	0.50	0.50
	September	13.31	13.29	0.50	0.50
	October	13.25	13.23	0.49	0.49
	November	13.20	13.19	0.50	0.50
	December	13.06	12.91	0.50	0.49
2007	January	12.99	12.97	0.49	0.49
	February	12.83	12.80	0.49	0.49
	March	12.68	12.52	0.49	0.48
	April	12.47	12.41	0.48	0.48
	May	12.37	12.42	0.48	0.48
	June	12.28	12.27	0.47	0.48
	July	12.16	12.11	0.48	0.47
	August	12.01	12.08	0.47	0.47
	September	11.79	11.51	0.46	0.46
	October	11.48	11.47	0.46	0.46
	November	11.33	11.26	0.46	0.46
	December	11.29	11.32	0.46	0.46

Source: National Bank of Moldova.

Table 13. Moldova: General Government Operations, 1999–2007
(In millions of lei)

	1999	2000	2001	2002	2003	2004	2005*	2006	2007
Revenues and grants 1/	3,745	4,912	5,540	7,341	9,418	11,324	14,519	17,848	22,220
Revenues	3,633	4,779	5,394	7,210	9,345	11,200	14,060	17,533	21,301
Tax revenues	3,050	3,973	4,645	5,827	7,597	9,547	11,888	14,889	18,154
Profit tax	233	275	350	428	578	780	709	1079	1388
Personal income tax	219	265	348	467	623	797	962	1128	1329
VAT	940	1,333	1,498	2,034	2,792	3,428	4,623	6,194	7,587
Excises	445	658	681	658	888	910	1,172	1,071	1,392
Foreign trade taxes	231	222	234	333	477	496	681	831	899
Other taxes	199	227	231	263	259	317	327	342	368
Social Fund Revenues	783	994	1,304	1,644	1,978	2,493	2,972	3,687	4,350
Health Fund Revenues	...	...	...	...	2	326	442	557	841
Non-tax revenues	583	806	749	580	733	617	935	1,153	1,627
NBM transfers	160	387	230	139	221	6	192	163	313
Other	423	419	519	441	512	611	743	990	1,314
Grants 2/	112	132	147	131	73	125	459	315	919
<i>for budget support</i>	...	...	...	74	1	19	282	62	598
<i>for project realization from external sources</i>	...	...	...	57	72	106	177	253	321
Revenues of special funds and means	...	...	...	803	1,015	1,036	1,237	1,491	1,520
Expenditures and net lending (cash) 1/	4,507	5,420	5,589	7,724	9,148	11,253	13,937	17,974	22,353
(excl. project loan spending)	4,122	5,169	5,399	7,414	8,789	10,925	13,976	18,035	22,414
Expenditures	4,551	5,452	5,586	7,805	9,200	11,310	13,976	18,035	22,414
National Economy	287	331	298	397	513	716	1,964	2,721	3,698
Social sphere	1,340	1,570	1,795	2,329	2,804	2,540	4,020	5,497	6,911
Education	575	719	923	1,215	1,462	1,689	2,697	3,606	4,248
Health care	335	464	542	725	840	216	464	626	734
Other	430	387	329	390	502	635	859	1,265	1,929
Interest payments	906	1,021	797	486	580	773	470	429	610
Capital expenditures	103	175	206	259	281	498	...	...	...
Other expenditures	642	776	926	1,284	1,479	1,698	2,722	3,525	4,085
Social Fund expenditures	889	1,328	1,373	1,900	2,174	2,769	3,692	4,378	5,215
Health Fund expenditures	...	...	...	...	12	938	1108	1,485	1,895
Net lending	-44	-32	-17	-81	-52	-57	-39.1	-61	-61
Project loan spending	385	252	190	391	411	385	...	...	...
Expenditures of special funds and means					759	948	994	...	...
Balance of extra-budgetary funds	0	6	23	44	67	42	...	...	...
Overall balance (cash)	-762	-503	-25	-383	270	71	582	-126	-133
Overall balance (commitments)	-745	-226	-54	103	850	844	1,052	303	477

Sources: Ministry of Finance, Budget Department.

1/ For 2002–2004, public budget revenues and expenditures include special funds and means.

2/ For 1999–2001, includes budget support grants only.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 14. Moldova: General Government Operations, 1999–2007
(In percent of GDP)

	1999	2000	2001	2002	2003	2004	2005*	2006	2007
Revenues and grants	30.4	30.7	29.1	32.5	34.1	35.4	38.6	39.9	43.4
Revenues	29.5	29.8	28.3	32.0	33.8	35.0	37.3	39.2	41.6
Tax revenues	24.8	24.8	24.4	25.8	27.5	29.8	31.6	33.3	35.5
Profit tax	1.9	1.7	1.8	1.9	2.1	2.4	1.9	2.4	2.7
Personal income tax	1.8	1.7	1.8	2.1	2.3	2.5	2.6	2.5	2.6
VAT	7.6	8.3	7.9	9.0	10.1	10.7	12.3	13.8	14.8
Excises	3.6	4.1	3.6	2.9	3.2	2.8	3.1	2.4	2.7
Foreign trade taxes	1.9	1.4	1.2	1.5	1.7	1.6	1.8	1.9	1.8
Other taxes	1.6	1.4	1.2	1.2	0.9	1.0	0.9	0.8	0.7
Social Fund Revenues	6.4	6.2	6.8	7.3	7.2	7.8	7.9	8.2	8.5
Health Fund Revenues	...	...	...	...	0.0	1.0	1.2	1.2	1.6
Non-tax revenues	4.7	5.0	3.9	2.6	2.7	1.9	2.5	2.6	3.2
NBM transfers	1.3	2.4	1.2	0.6	0.8	0.0	0.5	0.4	0.6
Other	3.4	2.6	2.7	2.0	1.9	1.9	2.0	2.2	2.6
Grants 1/	0.9	0.8	0.8	0.6	0.3	0.4	1.2	0.7	1.8
for budget support	...	...	...	0.3	0.0	0.1	0.7	0.1	1.2
for project realization from external sources	...	...	...	0.3	0.3	0.3	0.5	0.6	0.6
Revenues of special funds and means	...	...	...	3.6	3.7	3.2	3.3	3.3	3.0
Expenditures and net lending (cash)	36.6	33.8	29.3	34.2	33.1	35.2	37.0	40.2	43.7
(excl. project loan spending)	33.5	32.3	28.3	32.9	31.8	34.1	37.1	40.3	43.8
Expenditures				34.6	33.3	35.4	37.1	40.3	43.8
National Economy	2.3	2.1	1.6	1.8	1.9	2.2	5.2	6.1	7.2
Social sphere	10.9	9.8	9.4	10.3	10.2	7.9	10.7	12.3	13.5
Education	4.7	4.5	4.8	5.4	5.3	5.3	7.2	8.1	8.3
Health care	2.7	2.9	2.8	3.2	3.0	0.7	1.2	1.4	1.4
Other	3.5	2.4	1.7	1.7	1.8	2.0	2.3	2.8	3.8
Interest payments	7.4	6.4	4.2	2.2	2.1	2.4	1.2	1.0	1.2
Capital expenditures	0.8	1.1	1.1	1.1	1.0	1.6			
Other expenditures	5.2	4.8	4.9	5.7	5.4	5.3	7.2	7.9	8.0
Social Fund expenditures	7.2	8.3	7.2	8.4	7.9	8.7	9.8	9.8	10.2
Health Fund expenditures	...	...	...	...	0.0	2.9	2.9	3.3	3.7
Net lending	-0.4	-0.2	-0.1	-0.4	-0.2	-0.2	-0.1	-0.1	-0.1
Project loan spending	3.1	1.6	1.0	1.7	1.5	1.2			
Expenditures of special funds and means					3.4	3.4	3.1		
Balance of extra-budgetary funds	0.0	0.1	0.2	0.2	0.2	0.1			
Overall balance (cash)	-6.2	-3.1	-0.1	-1.7	1.0	0.2	1.5	-0.3	-0.3
Overall balance (commitments)	-6.0	-1.4	-0.3	0.5	3.1	2.6	2.8	0.7	0.9

Sources: Ministry of Finance, Budget Department.

1/ For 1999-2001, includes budget support grants only.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 15. Moldova: Central Government Operations, 1999–2007
(In millions of lei)

	1999	2000	2001	2002	2003	2004	2005*	2006	2007
Revenues, grants, and transfers 1/	2,281	3,048	2,884	3,996	5,415	6,561	9,019	11,117	14,004
Revenues	2,169	2,916	2,744	3,870	5,306	6,410	8,503	10,662	13,074
Tax revenues	1,708	2,292	2,246	2,827	3,977	5,122	6,776	8,559	10,510
Profit tax	134	136	118	138	209	279	298	418	556
Personal income tax	2	1	2	2	3	3	4	5	6
VAT	882	1,244	1,197	1,688	2,382	3,412	4,592	6,155	7,544
Excises	445	659	681	654	883	900	1,164	1,067	1,388
Foreign trade taxes	231	231	234	333	477	496	681	831	899
Other taxes	15	22	14	12	23	32	37	83	117
Non-tax revenues	461	624	498	396	508	365	638	809	1,234
NBM transfers	160	387	230	139	221	6	192	163	313
Other	302	237	268	257	287	359	446	646	921
Grants 2/	112	124	131	126	72	122	459	315	917
for budget support	...	...	...	69		16	282	62	598
for project realization from external sources	...	...	...	57	72	106	177	253	319
Transfers from local governments	8	9		37	30	57	140	13	
Revenues of special funds and means	...	...	...	647	821	923	1,089	1,294	1,330
Expenditures and net lending (cash) 1/	2,853	3,364	2,938	4,536	5,398	6,649	8,470	11,019	14,211
(excl. project loan spending)	...	...	...	4,225	5,039	6,321	8,506	11,070	14,284
Expenditures	2,780	3,396	2,963	4,616	5,449	6,706	8,506	11,070	14,284
Social sphere	831	987	941	1,209	1,440	2,141	3,595	4,455	5,390
Education	175	189	224	287	355	386	1,018	1,332	1,470
Health care	174	164	168	263	313	814	1,268	1,583	1,837
Of which: Transfers to Health Fund	...	...	...	...	1	651	840	1,002	1,195
Other expenditures	481	634	549	660	772	941	1,309	1,540	2,083
Of which: Transfers to Social Fund	125	335	301	371	387	455	748	715	890
Interest payments	867	1,021	797	486	580	773	470	429	610
Domestic	438	585	345	141	323	399	193	198	410
Foreign	429	436	453	345	257	374	277	231	200
Capital expenditures	34	41	20	22	73	68			
Other expenditures	806	1,071	1,048	1,919	2,214	2,487	4,441	6,186	8,284
Of which: transfers to local governments	316	476	378	724	823	866	988	1,550	2,471
Expenditures of special funds and means				589	732	852			
Project loan spending				391	410	385			
Net lending	73	-33	-25	-80	-51	-56	-36	-51	-73
Overall balance (cash)	-572	-315	-54	-540	17	-88	549	98	-207
Primary balance (cash)	295	705	743	-54	597	685	1,019	527	403

Sources: Ministry of Finance, Budget Department.

1/ For 2002–2004, the state budget revenues and expenditures include special funds and means, investment projects.

2/ For 1999–2001, includes budget support grants only.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 16. Moldova: Local Government Operations, 1999–2007
(In millions of lei)

	1999	2000	2001	2002	2003	2004	2005*	2006	2007
Revenues, grants, and transfers 1/	995	1,391	1,740	2,437	2,900	2,865	3,165	4,234	5,647
Revenues	679	907	1,346	1,698	2,058	1,973	2,142	2,626	3,035
Tax revenues	559	708	1,095	1,357	1,640	1,606	1,699	2,084	2,454
Profit tax	100	140	232	290	369	501	411	661	832
Personal income tax	217	264	346	465	620	793	958	1,123	1,323
VAT	58	98	301	346	410	16	32	39	43
Excises	...	...	...	4	5	11	8	3	5
Foreign trade taxes									
Other taxes	184	206	217	252	236	285	290	258	251
Non-tax revenues	120	199	251	184	224	253	296	345	391
NBM transfers									
Other	120	199	251	184	224	253	296	345	391
Grants 2/	...	9	16	4	1	3	...	1	2
for budget support	...	...	...	4	1	3	...	1	1
for project realization from external sources									1
Transfers from the central government	316	476	378	736	840	890	1,023	1,607	2,610
Revenues of special funds and means	...	...	...	157	194	114	147	197	190
Expenditures and net lending (cash) 1/	960	1,388	1,768	2,396	2,839	2,925	3,304	4,501	5,627
Expenditures	960	1,388	1,768	2,397	2,840	2,926	3,307	4,511	5,629
Social sphere	657	928	1,155	1,504	1,778	1,530	2,013	2,759	3,629
Education	399	530	700	928	1,106	1,303	1,679	2,273	2,799
Health care	183	308	374	462	538	53	36	45	92
Transfers to the Health Fund	...	...	...	...	10	...	...	...	...
Other	74	90	81	114	134	174	298	441	738
Interest payments									
Domestic									
Foreign									
Capital expenditures	76	141	186	237	208	430	...	...	...
Other expenditures	161	228	265	486	638	824	1,294	1,752	2,000
Transfers to the central government	...	8	9	...	38	30	57	140	
Expenditures of special funds and means	...	...	...	170	216	142	...	...	...
Net lending	...	...	...	-1	-1	-1	-3	-10	-2
Overall balance (cash)	35	3	-28	41	61	-60	-139	-267	20

Sources: Ministry of Finance, Budget Department.

1/ For 2002–2004, the local budget revenues and expenditures include special funds and means.

2/ For 1999–2001, includes budget support grants only.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 17. Moldova: Central Government Expenditures by Main Budget Categories, 1999–2007
(In millions of lei)

	1999	2000	2001	2002	2003	2004	2005*	2006	2007
Expenditures and net lending 1/	2,853	3,364	2,938	4,536	5,398	6,648	8,470	11,019	14,211
National Economy	243	276	157	201	232	275	1,199	1,733	2,469
Agriculture, forestry, fishery, and water administration	114	147	42	79	94	107	541	626	1,151
Industry and construction	3	4	5	6	6	8	13	32	34
Transport, road administration, communications, and informatics	60	79	78	91	101	133	169	452	847
Public utilities administration and exploitation of housing stock	6	0	1	1	1	1	64	243	117
Complex for fuel energy	32	13	4	2	2	2	307	290	160
Other services related to economic activities	21	26	19	23	29	24	105	90	160
Social sphere	831	987	941	1,210	1,440	2,140	3,594	4,455	5,390
Education	175	189	224	287	355	386	1,018	1,332	1,470
Health care	174	164	168	263	313	814	1,268	1,583	1,837
Transfers to Health Fund	...	...	...	...	1	651	840	1,002	1,195
Social assistance and support	415	562	474	594	686	836	1,160	1,296	1,786
Transfers to Social Fund	125	335	301	371	387	455	718	661	890
Culture, Arts, Sports	39	45	43	66	86	105	148	244	297
Interest payments	867	1,021	797	486	580	773	470	429	610
Domestic	438	585	345	141	323	399	193	198	410
Foreign	429	436	453	345	257	374	277	231	200
Capital expenditures	34	41	20	22	73	68	...	...	...
Other expenditures	806	1,071	1,048	1,718	1,981	2,212	3,243	4,453	5,815
General state services	138	176	205	257	307	378	663	702	886
Foreign activities	57	68	78	101	125	147	246	235	281
National defence	63	64	77	95	115	116	150	210	268
Judical authorities and Constitutional jurisdiction	29	35	38	52	67	82	127	189	228
Maintaining public order and national security	177	207	241	394	429	440	660	835	1,064
Scientific research	27	28	32	44	55	67	140	200	308
Environmental protection and hydrometeorology	6	7	9	10	11	12	54	108	130
Other expenditures	342	522	409	765	873	971	1,203	1,974	2,650
Expenditures of special funds and means	...	...	...	589	732	852	...	...	...
Project loan spending	...	...	...	391	411	385	...	...	...
Net lending	73	-33	-25	-80	-51	-56	-36	-51	-73

Sources: Ministry of Finance, Budget Department.

1/ For 2002-2004, the state budget expenditures and net lending include special funds and means, investment projects.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 18. Moldova: Local Government Expenditures by Main Budget Categories, 1999–2007
(In millions of lei)

	1999	2000	2001	2002	2003	2004	2005*)	2006	2007
Expenditures and net lending 1/	884	1,248	1,582	2,396	2,839	2,925	3,304	4,501	5,627
National Economy	66	91	162	196	281	441	768	991	1,233
Agriculture, forestry, fishery, and water administration	24	19	23	21	21	40	39	58	78
Industry and construction	1	3	3	2	2	3	7	9	11
Transport, road administration, communications, and informatics	10	20	19	24	26	45	49	56	217
Public utilities administration and exploitation of housing stock	31	48	115	146	227	349	628	768	639
Complex for fuel energy		0		1	2	1	40	94	284
Other services related to economic activities	1	1	1	2	3	4	5	6	4
Social sphere	657	928	1,155	1,504	1,778	1,530	2,013	2,759	3,629
Education	399	530	700	928	1,106	1,303	1,679	2,273	2,799
Health care	183	308	374	462	538	53	36	45	92
Transfers to Health Fund	...	...	...		10				
Social assistance and support	51	53	31	45	50	62	131	198	469
Culture, Arts, Sports	23	37	50	69	85	112	167	243	269
Interest payments									
Domestic									
Foreign									
Capital expenditures	76	141	186	237	208	430			
Other expenditures	161	228	265	290	357	383	526	761	767
General state services	86	131	139	161	191	219	258	335	381
National defence									
Judical authorities and Constitutional jurisdiction		0							
Maintaining public order and national security	33	49	60	90	89	97	111	161	213
Environmental protection and hydrometeorology	0	0	0	1					
Other expenditures	43	48	66	38	78	67	157	265	173
Expenditures of special funds and means				170	216	142			
Net lending				-1	-1	-1	-3	-10	-2

Sources: Ministry of Finance, Budget Department.

1/ For 2002-2004, the local budget expenditures and net lending include special funds and means.

* Starting with 2005 the expenditures for capital investments, projects financed from external sources, and spending from special funds are presented according to the respective functions (by domains).

Table 19. Moldova Accounts of the National Bank of Moldova, 2000–2007
 (In millions of lei; end-of-period at current exchange rates)

	2000			2001			2002			2003		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	348	455	533	830	794	685	874	1,074	1,117	1,014	1,720	1,616
NFA (convertible)	351	457	536	830	794	685	875	1,074	1,118	1,016	1,721	1,616
Gross reserves	2,404	2,405	2,335	2,755	2,839	2,661	2,863	2,992	3,013	3,028	3,780	3,716
Reserve liabilities	-2,054	-1,949	-1,800	-1,925	-2,045	-1,976	-1,989	-1,918	-1,895	-2,013	-2,059	-2,100
NFA (non convertible, net)	-3	-2	-2	0	0	0	-1	0	0	-1	0	-1
Net domestic assets	1,199	1,161	1,232	1,116	1,090	1,269	1,349	1,415	1,360	1,503	1,281	1,647
Domestic credit	1,471	1,511	1,537	1,460	1,456	1,662	1,778	1,864	1,787	1,943	1,692	2,095
Net claims on general government	1,368	1,407	1,433	1,398	1,353	1,558	1,681	1,788	1,747	1,871	1,797	2,037
Credit to banks	103	104	104	62	103	104	97	76	39	72	-105	58
Other items (net)	-272	-351	-305	-344	-388	-394	-428	-448	-427	-440	-411	-448
Reserve money	1,547	1,615	1,766	1,946	1,884	1,953	2,223	2,489	2,477	2,517	3,002	3,263
Currency in circulation	1,109	1,159	1,340	1,469	1,406	1,476	1,698	1,834	1,751	1,827	2,247	2,289
Bank reserves	438	456	426	476	478	525	655	726	690	755	974	944
Required reserves	274	285	329	304	322	355	301	325	367	398	462	512
On correspondent accounts	240	248	292	260	272	302	245	265	296	318	370	411
Cash in vaults counted towards RR	34	36	45	50	53	56	60	71	79	92	101	113
Excess reserves	164	172	97	172	156	123	225	330	359	293	462	368
On correspondent accounts	137	153	65	156	135	92	180	257	301	236	153	374
Cash in vault	27	18	32	16	22	31	44	73	58	57	140	88

Table 19. Moldova: Accounts of the National Bank of Moldova, 2000–2007 (concluded)
 (In millions of lei; end-of-period at current exchange rates)

	2004			2005			2006			2007		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	2,197	1,975	3,287	4,523	4,748	5,130	6,087	6,434	6,591	7,026	7,359	8,140
NFA (convertible)	2,197	1,975	3,287	4,285	4,386	4,707	6,087	6,436	6,576	7,024	7,349	8,159
Gross reserves	3,842	3,535	4,762	5,860	5,819	6,072	7,329	7,666	7,719	8,410	8,611	10,005
Reserve liabilities	-1,645	-1,560	-1,476	-1,575	-1,433	-1,365	-1,242	-1,230	-1,143	-1,385	-1,262	-1,846
NFA (non convertible, net)	0	0	0	238	362	423	0	-3	15	2	10	-18
Net domestic assets	1,670	2,229	1,713	791	878	221	-264	569	-613	-686	-1,155	-1,628
Domestic credit	2,043	2,574	2,177	1,527	1,460	676	201	1105	22	206	-81	-348
Net claims on general government	2,088	2,564	2,361	2,696	2,476	2,163	1,955	2,291	1,945	1,845	1,475	1,683
Credit to banks	-44	9	-185	-1,169	-1,017	-1,487	-1,754	-1,186	-1,923	-1,639	-1,556	-2,031
Other items (net)	-374	-345	-463	-737	-581	-455	-465	-536	-635	-892	-1,074	-1,280
Reserve money	3,866	4,204	5,000	5,313	5,627	5,351	5,823	7,003	5,978	6,340	6,204	6,512
Currency in circulation	2,633	2,853	3,321	3,700	3,656	3,895	4,350	4,571	4,541	4,924	4,777	5,146
Bank reserves	1,234	1,350	1,676	1,611	1,970	1,455	1,469	2,431	1,437	1,415	1,427	1,366
Required reserves	864	900	742	709	618	625	724	795	846	841	840	936
On correspondent accounts	726	753	742	709	618	625	724	795	846	841	840	936
Cash in vaults counted towards RR	138	147	...	...	...	...	...	...	...	...	...	...
Excess reserves	369	451	933	903	1,352	831	745	1,635	591	573	586	430
On correspondent accounts	228	302	407	509	878	341	213	1,058	54	1	-4	-241
Cash in vault	142	149	526	394	474	490	532	578	537	572	591	671

Source: National Bank of Moldova.

Table 20. Moldova: Monetary Survey, 2000–2007
 (In millions of lei, end-of-period; at current exchange rates)

	2000			2001			2002			2003		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
Net foreign assets	540	657	846	1,102	1,092	1,031	1,221	1,342	1,295	1,372	2,118	1,943
NFA (convertible)	670	756	954	1,101	1,049	1,006	1,196	1,346	1,316	1,412	2,125	1,900
NFA (non-convertible)	-8	29	15	2	20	25	24	-4	-21	-40	-7	43
Net domestic assets	2,209	2,132	2,335	2,407	2,482	2,855	3,203	3,445	3,558	3,815	4,008	4,568
Domestic credit	3,280	3,451	3,700	3,927	4,083	4,421	4,810	5,113	5,167	5,587	5,803	6,286
Net claims on general government	1,528	1,656	1,715	1,635	1,708	1,877	1,983	2,011	1,965	2,195	2,021	2,094
Credit to the economy	1,751	1,796	1,984	2,291	2,374	2,544	2,827	3,101	3,203	3,392	3,782	4,192
Other items (net)	-1,070	-1,320	-1,364	-1,519	-1,600	-1,566	-1,608	-1,667	-1,609	-1,772	-1,795	-1,718
Broad money (M3)	2,750	2,789	3,182	3,510	3,574	3,886	4,424	4,787	4,853	5,187	6,127	6,512
Domestic broad money (M2)	1,877	2,006	2,303	2,514	2,527	2,692	3,191	3,465	3,451	3,561	4,346	4,518
Currency in circulation	1,109	1,159	1,340	1,469	1,406	1,476	1,698	1,834	1,751	1,827	2,247	2,289
Deposits in domestic currency	767	846	962	1,045	1,120.3	1,216	1,492	1,630	1,700	1,734	2,099	2,229
Foreign currency deposits	873	783	879	995	1,047	1,194	1,233	1,323	1,401	1,626	1,780	1,994

Table 20. Moldova: Monetary Survey, 2000–2007 (concluded)
 (In millions of lei, end-of-period; at current exchange rates)

	2004			2005			2006			2007		
	Mar.	Jun.	Sept.	Dec.	Mar.	Jun.	Sept.	Dec.	Mar.	Jun.	Sept.	Dec.
Net foreign assets	2,934	2,736	3,732	4,896	5,183	5,673	6,958	7,421	7,687	8,582	8,995	9,466
NFA (convertible)	2,896	2,709	3,751	4,686	4,808	5,222	6,923	7,418	7,649	8,578	8,998	9,511
NFA (non-convertible)	38	27	-19	211	375	451	35	3	16	2	11	-18
Net domestic assets	5,725	6,363	6,653	6,823	6,920	7,673	7,975	8,405	8,628	9,208	8,841	10,092
Domestic credit	8,012	8,801	9,177	9,707	9,914	10,384	10,846	1,387	11,924	12,929	13,183	15,041
Net claims on general government	1,844	2,511	2,330	2,307	2,295	2,266	1,869	9,990	1,162	1,409	863	1,273
Credit to the economy	6,168	6,290	6,847	7,399	7,619	8,118	8,977	3,735	10,762	11,520	12,320	13,768
Other items (net)	-2,287	-2,438	-2,524	-2,883	-2,994	-2,711	-2,872	-2,972	-3,296	-3,720	-4,342	-4,949
Broad money (M3)	8,659	9,099	10,385	11,720	12,103	13,346	14,933	15,827	16,315	17,790	17,835	19,558
Domestic broad money (M2)	5,801	6,130	7,115	8,137	8,433	9,258	10,506	11,126	11,066	11,593	11,308	12,485
Currency in circulation	2,633	2,853	3,321	3,700	3,656	3,895	4,350	4,571	4,541	4,924	4,744	5,146
Deposits in domestic currency	3,161	3,276	3,793	4,437	4,776	5,363	6,156	6,554	6,524	6,659	6,551	7,324
Foreign currency deposits	2,858	2,969	3,270	3,583	3,670	4,087	4,427	4,701	5,249	6,198	6,527	7,073

Source: National Bank of Moldova.

Table 21. Moldova: Balance of Payments, 1999–2005
 (In millions of U.S. dollars; unless otherwise indicated)

	1999	2000	2001	2002	2003	2004	2005 1/
Current account	-79	-108	-37	-72	-135	-71	-110
Merchandise trade balance	-137	-294	-315	-378	-623	-754	-770
Exports of goods	474	477	565	660	805	994	777
Imports of goods	-611	-770	-880	-1038	-1428	-1748	-1547
Of which: energy	-164	-192	-201	-194	-233	-309	-292
Balance of services	-42	-37	-38	-40	-46	-37	1
Exports of services	136	165	171	217	254	337	310
Imports of services	-178	-202	-209	-257	-300	-374	-310
Income (net)	25	22	96	109	229	357	272
Compensation of employees	86	96	123	189	294	445	346
Income on direct and portfolio invest.	-23	-36	17	-39	-31	-55	-53
Income on other investment	-38	-38	-45	-41	-34	-33	-21
Current transfers (net)	76	201	220	236	304	364	388
Capital and financial account	-34	112	-4	48	49	93	82
Capital account	1	-14	-21	-15	-13	-11	-9
Financial account	-35	126	17	63	62	104	91
Direct investment	38	126	53	132	78	77	158
Portfolio investment (net)	-7	-4	-7	-27	-24	-10	-3
Other investments	-65	4	-29	-42	8	36	-63
Loans	23	32	8	-11	-7	37	-19
Government	-22	-11	-14	-13	-25	-19	-17
Disbursements	42	21	15	20	23	23	13
Amortization	-64	-32	-30	-33	-48	-42	-31
Private net	45	43	22	1	18	56	-1
Other capital flows	-88	-28	-37	-30	15	-2	-44
Errors and omissions	-4	-9	16	-23	70	122	117
Overall balance	-117	-5	-25	-47	-16	144	89
Financing	117	5	25	47	16	-144	-89
Use of Fund credit	5	-12	-2	-6	-22	-22	-20
Change of gross official reserves (increas.)	-49	-47	-9	-27	-14	-148	-107
Exceptional financing	161	65	36	80	52	26	38

Sources: National Bank of Moldova; and Fund staff estimates.

1/ Data for January - September, 2005.

Table 22. Moldova: Composition of Trade, 1999–2007
(In percent of total)

Product description	Exports						Imports											
	1999	2000	2001	2002	2003	2004	2005	2006	2007	1999	2000	2001	2002	2003	2004	2005	2006	2007
Livestock and animal products	6.3	4.8	3.2	2.4	3.6	2.1	1.6	1.0	1.1	1.4	2.7	2.3	1.8	2.2	2.5	1.9	1.7	1.7
Vegetable products	14.7	14.0	13.9	16.5	11.6	12.2	12.1	13.0	12.1	1.9	3.3	4.2	4.2	5.9	4.2	2.9	2.7	4.1
Animal and vegetable grease and oils	0.5	0.8	1.5	2.6	3.7	4.2	3.5	3.3	4.1	0.3	0.3	0.4	0.7	0.4	0.4	0.4	0.4	0.4
Foodstuffs, hard and soft drinks, vinegar, tobacco and its substitutes	42.6	42.1	44.5	41.5	39.8	35.1	36.3	26.3	20.6	3.2	9.2	8.8	7.0	6.5	6.0	6.4	6.7	6.4
Mineral products	0.4	0.6	1.1	1.8	2.6	3.1	1.8	2.6	4.3	39.6	33.0	27.2	22.8	21.2	21.8	22.0	24.6	21.4
Chemicals and related products	2.7	1.7	1.5	1.1	1.1	0.9	1.4	2.0	2.0	7.8	9.6	9.0	11.2	9.5	9.1	10.1	8.3	8.6
India-rubber and plastic products made of them	0.4	0.4	0.6	0.4	0.7	0.9	1.1	1.5	2.5	3.4	3.1	3.8	4.7	4.9	5.7	6.1	6.3	6.1
Raw and tanned leather, furs and items made of them	2.8	2.8	2.0	3.6	5.7	7.9	6.6	2.2	2.2	0.4	0.2	0.4	0.2	1.6	2.6	4.1	3.0	0.9
Timber and timber products, cork	0.1	0.2	0.3	0.1	0.2	0.4	0.2	0.4	0.3	1.3	1.5	1.5	1.5	1.6	1.9	1.9	1.9	1.8
Paper, cardboard and items made of them	0.4	0.4	0.6	0.8	1.3	0.8	1.1	1.7	2.0	3.7	3.6	3.9	4.3	4.0	3.6	3.6	2.8	2.7
Textiles and textile products	13.9	17.7	18.4	16.7	16.4	17.3	17.8	21.7	20.6	11.3	10.0	10.3	9.7	8.4	8.5	7.9	7.7	6.8
Footwear, hats, umbrellas, artificial flowers	0.7	0.8	0.9	1.5	1.9	2.2	2.4	2.9	3.0	0.4	0.3	0.5	0.4	0.5	0.6	0.5	0.7	0.6
Items made of stone, gypsum, cement, asbestos, ceramics, glass and other similar materials	2.1	3.1	2.4	2.2	2.0	1.7	1.7	3.1	3.8	2.3	2.1	3.6	3.0	3.8	3.6	2.9	3.0	2.8
Precious metals, items made of them, precious and semi-precious stones, jewellery, coins	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2
Metals and items made of metals	3.5	2.5	0.6	1.1	2.5	3.0	4.5	7.2	8.2	4.3	4.1	4.2	4.7	5.0	6.3	7.0	8.2	9.1
Machinery, electric equipment and its parts, registration devices or sound and image reproducing devices and accessories	5.9	5.1	5.4	3.9	3.8	4.0	4.2	5.1	6.8	11.8	12.7	13.9	14.1	15.3	13.6	13.7	14.1	14.8
Motor vehicles, aircrafts, vessels, and auxiliary transportation equipment	1.5	1.2	1.3	2.1	1.4	2.3	1.4	1.6	1.4	2.1	2.0	2.5	4.9	5.4	5.4	5.7	6.0	7.8
Optical, photographic, cinematographic measurement, control devices and instruments, surgical instruments, watches, musical instruments	0.5	0.7	1.1	1.0	0.9	0.8	0.7	1.2	1.8	3.8	2.4	1.7	1.4	1.6	1.2	1.2	1.4	1.4
Goods and various products	1.0	1.1	0.7	0.7	0.8	1.1	1.6	2.6	3.3	1.4	1.2	1.3	1.3	1.4	1.6	1.9	2.4	2.6

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 23. Moldova: Direction of Trade, 1999–2007
 (In percent of total)

	Exports							Imports										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	1999	2000	2001	2002	2003	2004	2005	2006	2007
CIS	54.7	58.6	60.9	54.4	53.6	51.0	50.5	40.3	41.0	41.3	33.5	38.1	39.4	42.3	43.2	39.5	37.9	36.1
Russia	41.3	44.5	43.7	37.1	39.0	35.9	31.8	17.3	17.3	23.7	15.4	16.1	14.8	13.0	12.0	11.7	15.5	13.5
Ukraine	7.0	7.5	10.1	9.5	7.1	6.6	9.2	12.2	12.5	13.5	13.5	17.1	19.6	22.0	24.7	20.9	19.2	18.6
Belarus	4.7	4.6	5.3	6.1	5.2	5.9	6.5	7.0	6.1	3.9	4.1	4.4	4.0	3.6	3.6	3.7	2.8	3.2
Others	1.7	2.0	1.8	1.7	2.3	2.6	3.0	3.8	5.1	0.2	0.5	0.5	1.0	3.7	2.9	3.2	0.4	0.8
Non-CIS	45.3	41.4	39.1	45.6	46.4	49.0	49.5	59.7	59.0	58.7	66.5	61.9	60.6	57.7	56.8	60.5	62.1	63.9
Romania	8.9	8.0	6.7	8.8	11.4	10.0	10.2	14.8	15.7	13.9	15.4	10.5	8.7	7.0	9.3	11.2	12.9	12.2
Italy	5.5	7.7	8.0	8.8	10.4	13.9	12.2	11.1	10.4	6.5	6.3	7.2	8.5	8.3	7.4	6.6	7.3	7.3
Germany	7.2	7.7	7.1	7.2	7.1	7.2	4.4	4.9	6.4	10.5	11.3	9.4	8.3	9.7	8.5	8.3	8.0	8.7
Poland	1.1	0.4	0.3	0.4	0.6	0.7	2.3	3.7	3.6	1.4	2.0	2.0	2.4	2.8	2.5	2.8	2.7	2.4
Turkey	0.6	0.4	0.4	0.6	0.9	1.2	2.3	2.7	2.4	2.0	2.3	2.2	3.2	3.4	3.9	4.1	4.2	4.5
Bulgaria	1.2	0.8	0.6	0.6	0.8	0.6	0.7	1.3	2.0	1.6	1.8	2.3	2.0	2.2	1.7	1.3	1.3	1.4
France	1.4	1.7	1.5	1.8	1.2	1.5	2.3	1.8	2.1	2.6	2.9	2.3	2.5	3.0	2.8	2.3	2.6	
United States	3.1	3.3	4.4	5.4	4.3	4.3	3.4	1.5	1.1	3.8	6.2	3.1	4.6	2.5	1.7	1.8	1.3	1.3
Others	16.3	11.4	10.1	12.0	9.7	9.9	12.5	17.4	15.6	16.9	18.6	22.3	20.6	19.3	18.8	21.6	22.1	23.5

Sources: National Bureau of Statistics of the Republic of Moldova.

Table 24. Moldova: Import Tariff Developments, 1999–2007 1/

	1999	2000	2001	2002	2003	2004	2005	2006	2007
Simple average tariff	8.6	7.0	6.8	5.5	5.4	6.4	5.7	5.7	5.7
Weighted average tariff	4.8	4.5	3.5	4.1	4.6	4.5	4.3	4.3	4.3
Distribution of imports by tariff band									
0 percent	34	41	46	47	37	29	46	46	46
5 percent	28	30	29	29	30	25	17	17	17
6.5 percent	0	1	1	1	5	5	6	6	6
8 percent	0	0	0	0	1	1	2	2	2
10 percent	7	10	8	8	11	15	9	9	9
15 percent	31	16	15	15	16	11	16	16	16
20 percent	0	0	0	0	0	4	2	2	2
above 20 percent	0	0	0	0	0	11	2	2	2

Sources: Information provided by the Moldovan authorities and Fund staff estimates.

1/ Based on 4,015 import categories, excluding alcohol, tobacco, and vehicles.

Table 25. Moldova: External Debt Indicators, 2000 – 2007

	2000	2001	2002	2003	2004	2005	2006	2007
Total external debt	1,610	1,582	1,711	1,795	1,702	1,732	2,018	2,338
Public and publicly guaranteed debt	1,054	990	1,024	1,048	922	820	868	920
Multilateral creditors	572	559	596	608	594	504	571	623
IMF	154	146	151	142	126	95	141	158
World Bank	294	294	331	365	386	371	393	424
EBRD	73	78	76	68	61	26	22	18
EU	51	41	35	28	14	4		
IFAD	0	1	3	5	8	8	12	18
CEB	269	261	261	278	293	288	276	279
Bilateral creditors	29	24	24	26	27	24	22	22
Japan	123	126	128	134	141	145	137	140
Russia	61	59	57	58	58	57	57	56
USA	55	52	52	60	67	61	59	60
Others								
Commercial creditors	212	170	166	162	35	28	22	18
Private debt	240	305	386	447	493	624	829	1,100
Energy arrears	316	287	301	300	287	289	320	318

Sources: National Bank of Moldova and Fund staff estimates.

1/ The debt agreement between Moldova and Russia signed in April 2000 set the debt obligations of Moldova to the Russian Federation at US\$122.1 million. This includes US\$30.4 million owed by the Eastern raion ("Transnistria"). A separate agreement was signed between Moldova and the administration of the Eastern raion in which the latter assumed responsibility for servicing the US\$30.4 million. Consequently, the net amount (US\$91.7 million) is reflected in the table; Moldovan data are exclusive of the Eastern raion.