

Central African Republic: Statistical Appendix

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CENTRAL AFRICAN REPUBLIC

Statistical Appendix

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Approved by African Department

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Table 1. Central African Republic: Gross Domestic Product at Current Prices, 2002–06

	2002	2003	2004	2005	2006
	(In billions of CFA francs)				
Primary sector	370.4	376.8	372.3	384.5	421.8
Agriculture	197.4	208.8	203.0	210.1	222.7
Subsistence	193.2	206.3	200.5	207.8	219.8
Cash crops	4.2	2.6	2.6	2.4	2.9
Livestock	80.7	82.9	80.4	83.3	86.3
Hunting and fishing	38.6	40.3	41.3	43.2	44.8
Hunting	24.9	26.0	26.7	27.8	28.9
Fishing	13.7	14.3	14.7	15.4	15.9
Forestry	53.7	44.7	47.6	47.9	68.1
Logs	32.4	29.0	30.4	28.1	43.1
Other	21.3	15.7	17.1	19.8	25.0
Secondary sector	104.1	98.8	98.9	106.1	115.3
Manufacturing industry	21.5	16.4	16.3	17.7	18.0
Mining	47.7	46.1	46.5	50.2	55.8
Public utilities	5.2	5.4	5.6	5.8	6.4
Construction	29.7	30.9	30.6	32.4	35.2
Tertiary sector	207.5	187.9	186.7	196.5	200.9
Merchant services	142.5	136.4	138.3	133.7	142.7
Transport and communications	27.9	26.6	27.7	29.1	35.4
Commerce	75.7	72.3	75.3	79.9	86.5
Other	39.0	37.6	35.3	24.6	20.8
Nonmerchant services	65.0	51.5	48.4	62.9	58.2
Central government	45.1	47.0	42.5	42.8	40.6
Technical assistance	19.9	4.5	5.9	20.0	17.7
GDP at factor costs	682.1	663.5	658.0	687.1	738.1
Indirect taxes	36.5	23.6	25.5	28.9	31.1
Customs duties	7.6	7.7	7.1	7.0	11.7
GDP at market prices	726.2	694.7	690.6	723.0	781.0

Sources: C.A.R. authorities; and Fund staff estimates.

Table 2. Central African Republic: Gross Domestic Product
at Previous Year's Prices, 2002–06¹

	2002	2003	2004	2005	2006
(In billions of CFA francs)					
Primary sector	357.9	344.0	351.1	352.2	368.6
Agriculture	186.0	186.4	190.7	192.6	198.2
Subsistence	180.9	183.6	187.6	189.9	195.4
Cash crops	5.1	2.8	3.1	2.8	2.8
Livestock	73.8	74.3	75.8	76.6	77.2
Hunting and fishing	35.3	36.1	37.0	37.6	38.0
Hunting	22.7	23.3	23.9	24.2	24.5
Fishing	12.5	12.8	13.1	13.4	13.5
Forestry	62.9	47.2	47.6	45.4	55.2
Logs	37.7	29.3	29.2	26.3	34.2
Others	25.2	17.9	18.4	19.1	21.0
Secondary sector	100.5	92.4	94.8	99.3	105.3
Manufacturing industry	23.2	18.2	19.9	21.4	23.1
Mining	44.4	41.3	41.7	43.8	46.6
Public utilities	5.3	5.3	5.3	5.4	5.7
Construction	27.6	27.6	27.9	28.7	29.9
Tertiary sector	185.1	166.9	164.0	170.4	170.2
Merchant services	130.2	124.8	123.5	129.5	132.7
Transport and communications	24.9	23.5	24.0	25.0	29.4
Commerce	67.6	63.9	65.2	68.5	71.9
Others	37.7	37.4	34.4	36.0	31.3
Nonmerchant services	55.0	42.1	40.5	40.9	37.6
Central government	38.1	38.5	35.5	34.8	32.3
Technical assistance	16.8	3.7	5.0	6.1	5.3
GDP at factor costs	643.5	603.4	610.0	621.9	644.2
Indirect taxes	30.9	19.3	21.4	23.6	24.5
Customs duties	6.5	6.3	6.0	5.7	9.2
GDP at market prices	680.9	628.9	637.3	651.3	677.9

Sources: C.A.R. authorities; and Fund staff estimates.

¹Since the base year (1985) is outdated and being updated, the C.A.R. authorities compute real GDP growth by comparing output at previous year prices (Table 1) with previous year's output at current prices.

Table 3. Central African Republic: Gross Domestic Product, Real Growth Rates, 2002–06¹

	2002	2003	2004	2005	2006
	(Annual percentage changes)				
Primary sector	-0.8	-3.9	2.1	0.3	4.7
Agriculture	-0.5	0.2	2.3	1.0	2.9
Subsistence	2.0	1.5	2.2	1.2	2.9
Cash crops	-46.8	-44.8	10.6	-11.1	2.6
Livestock	0.5	0.7	2.0	1.1	0.8
Hunting and fishing	2.6	2.5	2.5	1.5	1.0
Hunting	2.6	2.5	2.5	1.4	1.0
Fishing	2.6	2.5	2.5	1.7	1.0
Forestry	-5.1	-25.0	0.8	-4.6	21.7
Logs	-1.1	-22.3	-0.5	-9.8	30.0
Other	-10.6	-29.0	2.9	3.7	10.3
Secondary sector	-3.4	-8.0	2.6	4.7	6.0
Manufacturing industry	-9.5	-21.2	9.0	7.5	8.0
Mining	-2.5	-7.0	1.0	5.0	6.5
Public utilities	1.3	-1.1	1.0	1.0	5.5
Construction	0.0	0.0	1.0	3.0	4.0
Tertiary sector	-0.6	-9.8	-1.7	3.9	-0.1
Merchant services	0.3	-4.1	-1.0	4.8	2.4
Transport and communications	0.7	-5.5	2.0	4.1	17.9
Commerce	-2.5	-5.5	2.0	5.1	5.0
Other	5.6	-0.7	-8.1	4.8	-13.1
Nonmerchant services	-2.8	-23.3	-3.9	1.0	-8.2
Central government	4.3	0.8	-7.6	-2.0	-7.2
Technical assistance	-15.8	-78.1	34.8	22.9	-13.5
GDP at factor costs	-1.2	-6.2	1.1	2.0	3.6
Indirect taxes	13.6	-37.6	10.8	10.6	3.8
Customs duties	0.5	-2.9	-4.7	-4.3	61.4
GDP at market prices	-0.6	-7.6	1.3	2.2	4.1

Sources: C.A.R. authorities; and Fund staff estimates.

¹Since the base year (1985) is outdated and being updated, the C.A.R. authorities compute real GDP growth by comparing output at previous year prices (Table 1) with previous year's output at current prices.

Table 4. Central African Republic: Supply and Use of Resources at Current Prices, 2002–06

	2002	2003	2004	2005	2006
(In billions of CFA francs)					
Aggregate supply	872.5	814.0	820.8	875.3	950.2
GDP	726.2	694.7	690.6	723.0	781.0
Imports of goods and services	146.3	119.3	130.1	152.3	169.2
Aggregate demand	872.5	814.0	820.8	875.4	950.2
Consumption ¹	694.8	682.7	689.8	721.5	772.8
Central government	93.7	72.7	70.7	94.6	82.0
Private sector	601.2	610.1	619.1	626.9	690.8
Gross fixed capital formation	65.1	41.8	42.2	64.0	69.1
Central government	34.5	14.6	13.7	28.8	25.6
Private sector	30.5	27.2	28.6	35.2	43.5
Changes in stocks	0.0	0.0	0.0	0.0	0.0
Exports of goods and services	112.6	89.4	88.7	89.9	108.4
Resource gap	-33.6	-29.9	-41.4	-62.5	-60.8
Gross domestic savings	31.4	11.9	0.8	1.5	8.2
Central government	33.2	-2.2	4.2	0.0	84.8
Private sector	-1.8	14.1	-3.3	1.5	-76.6
National savings	54.0	27.4	30.5	16.6	48.4
Memorandum items:	(In percent of GDP)				
National savings	7.4	3.9	4.4	2.3	6.2
Central government	7.3	1.6	3.7	1.5	15.5
Private sector	0.2	2.3	0.7	0.8	-9.3
Consumption ¹	95.7	98.3	99.9	99.8	99.0
Central government	12.9	10.5	10.2	13.1	10.5
Private sector	82.8	87.8	89.6	86.7	88.5
Gross investment	9.0	6.0	6.1	8.8	8.8
Central government	4.8	2.1	2.0	4.0	3.3
Private sector	4.2	3.9	4.1	4.9	5.6

Sources: C.A.R. authorities; and Fund staff estimates.

¹Consumption figures reflect the authorities' definition of public consumption, which includes public sector wages.

Table 5. Central African Republic: Agricultural Production, 2001/02–2005/06

	2001/02	2002/03	2003/04	2004/05	2005/06
	(In thousands of tons)				
Food crops					
Cassava	561.7	563.2	564.3	566.0	566.3
Groundnuts	121.9	127.8	133.6	139.5	143.2
Millet and sorghum	50.3	52.9	53.1	55.0	56.9
Maize	107.0	113.0	119.0	127.0	128.0
Sesame	39.4	41.1	42.8	44.5	46.2
Rice	25.3	27.4	29.7	31.9	34.1
Gourds	25.5	26.8	27.9	29.1	30.4
Export crops					
Unginned cotton ¹	32.9	2.2	1.5	6.8	3.7
Merchant coffee	6.2	5.7	2.2	4.7	2.5
Tobacco	0.1	0.1	0.1	0.2	0.2

Source: C.A.R. authorities.

¹Cotton crop year ends October 31.

Table 6. Central African Republic: Cotton Price Structure, 2001/02–05/06¹

	2001/02	2002/03	2003/04	2004/05 Est.	2005/06 Est.
(In CFA francs per kilogram; unless otherwise indicated)					
Total cost (unginned cotton)	202.0	181.0	151.1	162.5	168.5
Average producer price	164.0	149.0	121.0	128.0	137.0
Other ²	38.0	32.0	30.1	34.5	31.5
Ratio of ginned to unginned cotton (in percent)	41.0	42.0	43.0	43.0	43.0
Equivalent cost (ginned cotton)	492.7	431.0	355.5	382.4	396.5
Ginning and sales services	90.0	100.9	100.0	100.0	100.0
Other general costs	150.0	400.0	171.0	290.0	83.0
Transport and related costs at seaports	95.0	117.0	106.0	106.0	103.0
Total costs, f.o.b. (ginned cotton)	827.7	1,048.9	732.5	878.4	682.5
Freight and insurance	76.0	76.0	70.0	70.0	70.0
Total costs, c.i.f. (ginned cotton)	903.7	1,124.9	802.5	948.4	752.5
Other costs and charges	20.0	24.2	24.0	24.0	24.0
Total costs	923.7	1,149.1	826.5	972.4	776.5
Average export price	646.0	669.0	634.0	542.0	645.0
Average sales price ³	646.0	669.0	634.0	542.0	645.0
Export margin (loss -) ⁴	-277.7	-480.1	-192.5	-430.4	-131.5
Export volumes (thousands ton)	12.3	0.9	2.9	2.3	3.4
Total profit (loss -) (in billions of CFA francs)	-3.4	-447.5	-548.6	-988.6	-447.1

Sources: National cotton company (SOCOCA) and from 2002/03 onward data are from SOCADETEX.

¹Crop year ends October 31.

²Transport and transaction costs.

³Including domestic sales.

⁴Average export price less total costs.

Table 7. Central African Republic: Production and Export Volumes of Forestry Products, 2002–06

	2002	2003	2004	2005	2006
(In thousands of cubic meters)					
Production	762.9	586.2	584.7	525.2	710.0
Logs	663.6	516.2	513.8	452.4	624.9
Sawn wood	97.3	68.6	69.3	71.4	84.3
Plywood	2.0	1.5	1.6	1.4	0.8
Exports	396.3	284.8	219.4	199.6	263.5
Logs	330.9	226.1	170.8	145.9	192.3
Sawn wood	64.5	57.9	48.2	52.9	70.8
Plywood	0.9	0.9	0.4	0.7	0.5
Domestic sales	16.1	12.9	15.9	9.2	11.5
Sawn wood	15.1	12.0	14.7	8.6	10.1
Plywood	1.0	1.0	1.2	0.6	1.4

Source: C.A.R. authorities.

Table 8. Central African Republic: Manufacturing Output, 2002-06

	2002	2003	2004	2005	2006
(In units indicated)					
Food, beverages, and tobacco					
Beer ¹	132.2	122.7	118.7	118.9	123.1
Soft drinks ¹	42.4	38.6	41.4	46.7	51.8
Syrups ¹	...	0.7	0.7	...	...
Cigarettes ²	16.6	15.1	16	...	...
Sugar (powder) ³	10.4	...	3.9	...	...
Soap ³	1.6	1.5	1.8	...	...
Palm oil ³	2.7	2.2	2.4	...	...
Groundnut oil	1.3	...	...	...	...
Forestry					
Sawn wood ⁴	97.3	68.5	69.3	71.4	84.3
Chemical products					
Oxygen ⁵	16.2	...	...	...	...
Paints ³	0.4	...	...	...	...
Miscellaneous					
Aluminum household items ³	172.4	86.0	88	...	...
Aluminum sheets ³	581.6	249.0	184.1	...	...

Source: C.A.R. authorities.

¹In thousands of hectoliters.

²In millions of packets.

³In thousands of tons.

⁴In cubic meters.

⁵In thousands of meters.

Table 9. Central African Republic: Production and Export of Diamonds and Gold, 2002–06

	2002	2003	2004	2005	2006
	(Diamonds in thousands of carats; gold in kilograms)				
Production					
Diamonds (rough)	416.4	332.7	354.2	383.3	415.5
Gold	15.9	2.2	12.2	10.4	10.3
Exports					
Diamonds (rough)	414.8	329.6	354.2	383.3	415.5
Gold	10.9	2.2	...	...	...

Source: C.A.R. authorities.

Table 10. Central African Republic: Consumption of Oil Products, 2002–06

	Premium	Oil (In cubic meters)	Diesel	Gas (In tons)
2002	13,068	16,790	23,127	445
I	3,490	9,475	6,355	255
II	3,643	2,389	6,756	32
III	3,318	2,445	5,809	136
IV	2,617	2,481	4,207	22
2003	9,886	7,594	15,633	124
I	1,856	1,504	3,378	31
II	3,056	2,087	4,572	34
III	3,007	2,361	4,747	34
IV	1,967	1,642	2,936	25
2004	12,632	14,167	20,035	152
I	2,981	3,343	4,332	37
II	3,114	3,506	5,839	37
III	3,136	3,617	4,808	37
IV	3,402	3,701	5,057	42
2005	14,698	16,773	22,579	165
I	3,540	3,457	5,401	39
II	3,563	4,221	5,602	41
III	3,529	4,326	5,419	40
IV	4,066	4,769	6,158	45
2006	15,766	18,463	22,844	169
I	3,498	3,561	5,486	42
II	4,127	4,385	6,247	45
III	3,916	4,696	5,322	42
IV	4,225	5,821	5,789	40

Source: C.A.R. authorities.

Table 11. Central African Republic: Price Structure of Petroleum Products, 2002–06

	Premium gasoline					Kerosene				
	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
	(In CFA francs per liter)									
Average Platt's price over the last three months	162.4	148.2	263.4	341.0	304.7	164.6	147.6	363.9	370.8	347.7
Transport cost from Ango-Ango to Matadi	43.3	43.3	43.3	43.3	43.3	43.3	43.3	43.3	43.3	43.3
C.i.f. price, Matadi	205.7	191.5	306.7	384.4	348.0	207.9	190.9	407.2	414.1	391.0
Other transport costs	43.8	54.7	59.2	59.2	58.0	46.1	58.5	60.0	60.3	59.0
Reference border prices	249.5	246.2	365.9	443.6	406.0	254.0	249.4	467.2	474.4	450.0
Taxes and duties	136.4	134.4	154.7	165.1	173.1	2.1	2.3	8.8	6.6	2.3
Import duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Complementary tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Specific domestic tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Road use tax	55.0	55.0	55.0	55.0	55.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Redevance informatique</i>	0.4	0.4	1.0	1.3	1.1	0.4	0.4	1.5	1.5	1.4
Custom duties	16.0	14.5	19.8	16.7	22.9	0.0	0.0	0.0	0.0	0.0
Value-added Tax	63.4	63.0	75.2	87.6	89.8	0.0	0.0	0.0	0.0	0.0
Community intergration tax	1.6	1.5	2.8	3.6	3.3	1.7	1.9	4.1	4.2	3.3
Price structure administration	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Guaranteed price in Bangui	386.9	381.5	520.6	608.8	579.1	257.0	252.6	476.0	481.0	458.0
Storage financing cost	5.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	0.0	0.0
Storage fees	15.6	21.5	21.5	21.5	21.5	14.3	20.2	20.2	21.0	18.0
Retail margin	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Wholesale margin	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	19.0
Equalization fees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial fees	11.4	11.4	14.0	14.0	19.0	11.9	11.7	18.4	18.6	19.0
Transportation costs	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Research and exploitation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average sales price	484.9	480.4	559.0	640.0	616.1	354.2	350.6	508.0	514.0	499.9
Unit tax on petroleum products	165.1	169.7	91.0	10.0	83.9	-4.2	-0.6	-158.0	-164.0	-114.9
Sales price at pump	650.0	650.1	650.0	700.0	700.0	350.0	350.0	350.0	385.0	385.0

Source: National oil import company (PETROCA).

Table 11. Central African Republic: Price Structure of Petroleum Products, 2002–06 (concluded)

	Diesel fuel					Heavy fuel				
	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
	(In CFA francs per liter)									
Average Platt's price over the last three months	167.0	149.4	226.8	338.3	328.4	128.5	116.0	115.0	178.3	163.3
Transport cost from Ango-Ango to Matadi	43.3	43.3	43.3	43.3	43.3	69.5	69.5	69.5	69.5	69.5
C.i.f. price, Matadi	210.3	192.7	270.1	381.6	371.7	198.0	185.5	184.5	247.8	232.8
Other transport costs	49.1	61.5	65.3	65.0	63.0	53.9	53.9	58.3	58.3	56.0
Reference border prices	259.4	254.2	335.4	446.6	434.7	251.9	239.4	242.8	306.1	288.8
Taxes and duties	140.1	137.9	165.0	183.6	137.9	0.3	0.3	3.1	2.6	1.4
Import duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Complementary tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Specific domestic tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Road use tax	55.0	55.0	55.0	55.0	55.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Redevance informatique</i>	0.4	0.4	1.1	1.44	1.4	0.3	0.3	0.5	0.9	0.8
Custom duties	16.9	15.4	22.7	28.8	15.4	0.0	0.0	0.0	0.0	0.0
Value-added Tax (VAT) 18 percent	66.1	65.6	82.0	94.8	101.7	0.0	0.0	0.0	0.0	0.0
Community intergration tax	1.7	1.5	3.2	4.0	1.5	0.0	0.0	1.6	0.7	0.6
Price structure administration	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Garanteed price in Bangui	400.5	393.1	500.4	630.2	572.6	253.3	240.7	245.9	308.7	291.2
Storage financing cost	5.0	0.0	0.0	0.0	0.0	5.1	0.0	0.0	0.0	0.0
Storage fees	14.3	20.3	20.3	20.3	18.3	14.3	20.1	20.1	20.1	20.1
Retail margin	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Wholesale margin	12.0	12.0	12.0	12.0	12.0	0.0	0.0	0.0	0.0	0.0
Equalization fees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial fees	12.1	12.0	15.6	12.0	16.0	11.8	10.9	11.3	14.2	13.4
Transportation costs	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Research and exploitation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average sales price	498.9	492.4	603.0	688.0	690.9	339.4	326.7	331.0	398.0	378.7
Unit tax on petroleum products	76.1	82.6	-28.0	-113.0	-15.9	50.6	63.3	59.0	59.0	30.4
Sales price at pump	575.0	575.0	575.0	575.0	675.0	390.0	390.0	390.0	390.0	410.0

Source: National oil import company (PETROCA).

Table 12. Central African Republic: Consumer Price Index, 2002–06

	Foodstuffs	Clothing	Manufactured Products	Energy	Services	General Index ¹
Weights	705.0	85.0	76.0	73.0	61.0	1,000.0
	(Period average; 1981=100)					
2002	200.5	246.1	302.2	190.0	171.7	209.6
I	195.6	239.9	297.9	191.5	166.9	205.1
II	193.0	250.5	303.4	192.2	176.4	205.2
III	202.2	249.9	304.4	187.1	172.4	211.1
IV	213.2	244.1	302.9	191.7	119.0	215.3
2003	211.4	257.2	307.7	188.5	171.5	218.3
I	220.8	235.2	307.2	186.9	170.7	223.1
II	215.4	253.2	305.2	188.2	172.4	220.8
III	204.7	262.7	310.3	188.6	171.1	214.4
IV	203.3	279.4	308.1	190.2	171.6	214.8
2004						
I	196.8	293.9	304.7	178.4	171.6	210.3
II	198.7	295.9	308.1	179.1	172.0	212.2
III	202.3	290.1	308.2	182.0	178.3	214.8
IV	207.3	281.8	307.3	181.5	178.6	217.6
2005						
I	208.1	282.2	319.3	178.5	179.5	219.0
II	206.8	286.4	328.0	173.4	182.4	218.9
III	209.2	290.8	324.7	176.7	183.4	221.0
IV	208.8	290.0	324.4	178.2	185.8	220.8
2006						
I	215.2	302.1	333.1	188.5	186.9	227.9
II	224.8	313.2	338.3	189.4	187.4	236.0
III	221.8	308.6	337.3	188.9	193.5	233.8
IV	230.7	305.5	339.0	198.0	196.0	240.8

Source: C.A.R. authorities.

¹Based on consumption basket for nationals living in Bangui. Averages are computed on the basis of weighted sectoral averages for the given time periods.

Table 13. Central African Republic: Wholesale Price Index, 2002–06

	Foodstuffs	Clothing	Manufactured Products	Energy	General Index ¹
Weights	424.0	83.0	262.0	231.0	1,000.0
	(Period average; 1981=100)				
2002	298.6	466.3	265.4	307.3	268.1
I	242.4	408.7	250.2	306.0	273.0
II	392.3	460.2	261.3	307.5	344.0
III	278.3	504.3	280.7	307.5	304.4
IV	281.3	491.9	269.4	308.1	301.9
2003	278.2	506.7	273.3	309.1	268.1
I	286.4	492.0	273.3	309.1	305.3
II	276.4	540.0	273.0	309.1	304.9
III	274.0	524.6	276.7	309.1	303.6
IV	276.0	470.3	270.3	309.1	298.3
2004					
I	268.60	490.58	268.55	309.13	296.4
II	270.9	522.2	275.3	309.1	301.7
III	276.7	522.4	273.6	309.1	303.8
IV	276.4	522.3	274.2	308.6	303.7
2005					
I	287.1	478.3	271.3	307.5	303.6
II	296.2	449.0	272.3	307.5	305.3
III	294.2	445.3	266.1	307.5	302.5
IV	338.5	448.9	264.9	307.5	321.2
2006					
I	343.7	457.0	266.9	340.9	332.3
II	338.6	459.5	278.5	340.9	333.4
III	346.3	473.3	280.9	340.9	338.5
IV	342.7	506.1	276.8	340.9	338.6

Source: C.A.R. authorities.

¹Based on consumption basket for nationals living in Bangui. Averages are computed on the basis of weighted sectoral averages for the given time periods.

Table 14. Central African Republic: Sectoral Composition of the Public Investment Program, 2002–06¹

	2002	2003	2004	2005	2006
	(In billions of CFA francs)				
Rural development	6.3	3.1	...	...	...
Agriculture	3.5	0.5	...	...	...
Livestock	0.4	0.2	...	...	...
Forestry	2.1	1.7	...	...	...
Fisheries	0.0	0.0	...	...	...
Hunting and fishing	0.3	0.7	...	...	...
Industry and mining	0.0	0.0	...	...	...
Industry	0.0	0.0	...	...	...
Mining	0.0	0.0	...	...	...
Economic infrastructure	20.0	5.9	...	...	...
Energy	0.0	0.0	...	...	...
Water	0.4	0.4	...	...	...
Habitat; urban development	9.9	4.0	...	...	...
Infrastructure	9.7	1.5	...	...	...
Land transport	9.6	1.5	...	...	...
River transport	0.0	0.0	...	...	...
Air transport	0.0	0.0	...	...	...
Post and telecommunications	0.0	0.0	...	...	...
Radio, television, and press	0.1	0.2	...	...	...
Commerce, insurance, and tourism	0.2	0.0	...	...	...
Social infrastructure	16.2	13.2	...	...	...
Health	5.6	5.5	...	...	...
Education	1.9	0.5	...	...	...
Social affairs	1.5	2.0	...	...	...
Administration	7.2	5.2	...	...	...
Unallocated	0.0	0.0	...	...	...
Total	42.8	22.4	...	...	...
Sources of financing					
Domestic ²	5.3	3.1	4.1	...	...
External	38.0	20.0	25.5	...	...
Grants	32.0	15.6	20.8	...	...
Loans	6.0	4.4	4.6	...	...
Total	43.3	23.1	29.6	...	...

Source: C.A.R. authorities.

¹Results for some years do not correspond to those in Table 15 owing to differences concerning the amount of grants effectively disbursed at year end.

²Includes counterparts of customs duties on project-related imports.

Table 15. Central African Republic: Central Government Operations, 2002–06

	2002	2003	2004	2005	2006
	(In billions of CFA francs; unless otherwise indicated)				
Revenue	78.4	53.7	55.8	58.6	73.3
Tax revenue	61.4	45.3	48.3	50.6	60.3
Nontax revenue	17.0	8.4	7.5	8.0	12.9
Expenditure	-114.6	-85.5	-93.4	-120.4	-109.8
Current primary expenditure	-57.3	-58.1	-66.7	-75.4	-62.5
Interest due	-11.3	-7.9	-8.5	-6.6	-13.1
Capital expenditure	-46.0	-19.5	-18.2	-38.4	-34.1
<i>Of which</i> : domestically financed	-13.5	-10.5	-7.7	-8.4	-7.5
Overall balance, commitment basis					
Excluding grants	-36.2	-31.8	-37.7	-61.8	-36.5
<i>Of which</i> : narrow primary balance ¹	7.6	-14.9	-18.6	-25.3	3.3
Including grants	-8.6	-21.8	-15.0	-32.4	55.1
Change in arrears (reduction -)	21.3	28.4	21.1	26.9	-50.1
Domestic	-4.7	4.1	2.9	9.4	-9.5
External	26.1	24.3	18.2	17.5	-40.6
Overall balance, cash basis	-14.8	-3.5	6.1	-5.5	5.0
External financing, net	14.5	3.5	-14.6	-4.5	-12.9
Projects	32.5	9.0	2.6	3.2	3.0
Grants	26.5	6.0	0.0	0.0	0.0
Loans	6.0	3.0	2.6	3.2	3.0
Program	2.3	9.1	0.0	4.0	0.0
Grants	1.0	4.1	0.0	0.0	0.0
Loans	1.3	5.0	0.0	4.0	0.0
Amortization due	-20.4	-21.6	-17.2	-11.8	-15.9
External debt relief	0.0	0.0	0.0	0.0	0.0
Domestic financing, net	0.4	4.8	8.5	10.0	7.9
Banking system	1.0	5.2	8.5	10.0	7.9
Bank of Central African States	2.1	3.1	9.9	7.6	3.7
Counterpart to IMF resources	0.0	0.0	3.1	-2.6	2.2
Other	2.1	3.1	0.0	0.0	0.0
Commercial banks	-1.1	2.1	-1.4	2.4	4.2
Nonbank	-0.6	-0.4	0.0	0.0	0.0
Memorandum items:	(In percent of GDP)				
Revenue	10.8	7.7	8.1	8.1	9.5
Expenditure	-15.8	-12.3	-13.5	-16.7	-14.2
<i>Of which</i> : military expenditure					
Current primary expenditure	-7.9	-8.3	-9.7	-10.4	-8.1
Interest due	-1.6	-1.1	-1.2	-1.0	-1.1
Capital expenditure	-6.3	-2.8	-2.6	-5.3	-4.9
Balance, commitments basis (deficit -)					
Excluding grants	-5.0	-4.6	-5.4	-8.6	-4.6
Including grants	-1.2	-3.1	-2.2	-4.6	7.7
Narrow primary budget balance ¹	1.0	-2.1	-1.6	-2.3	1.4

Sources : C.A.R. authorities; and Fund staff estimates.

¹Excludes interest payments and externally financed investment.

Table 16. Central African Republic: Central Government Revenue, 2002–06

	2002	2003	2004	2005	2006
(In billions of CFA francs)					
Total revenue	78.4	53.7	55.8	58.6	73.4
Tax revenue	61.4	45.0	48.3	50.6	60.3
Taxes on income and profits	17.2	13.9	15.6	14.7	17.5
Companies	0.0	3.9	3.3	3.4	7.7
Individuals	0.0	4.5	5.6	4.3	5.2
Other	17.2	5.6	6.6	7.1	4.6
Taxes on goods and services	33.3	20.7	22.1	26.4	27.7
Turnover tax	0.0	9.8	12.1	15.2	17.2
Excise tax	0.0	1.4	1.1	0.7	1.4
Other	33.3	9.6	9.1	10.5	9.1
Taxes on international trade	10.9	10.4	10.6	9.5	15.2
Import taxes and duties	7.6	7.3	7.2	7.0	11.8
Customs duties	0.0	7.3	7.2	7.0	11.8
Other taxes and duties	7.6	0.0	0.0	0.0	0.0
Export taxes and duties	3.2	3.1	3.5	2.5	3.5
Nontax revenue	17.0	8.6	7.5	8.0	12.9
Dividends	0.0	0.6	0.2	0.1	3.2
Other	17.0	8.1	7.3	7.8	9.7
(In percent of GDP)					
Total revenue	10.8	7.7	8.1	8.1	9.5
Tax revenue	8.5	6.5	7.0	7.0	7.8
Taxes on income and profits	2.4	2.0	2.3	2.0	2.2
Taxes on goods and services	4.6	3.0	3.2	3.6	3.6
Taxes on international trade	1.5	1.5	1.5	1.3	1.9
Nontax revenue	2.3	1.2	1.1	1.1	1.7

Sources : C.A.R. authorities; and Fund staff estimates.

Table 17. Central African Republic: Central Government Expenditure, 2002–06

	2002	2003	2004	2005	2006
(In billions of CFA francs)					
Total expenditure	114.6	85.5	93.4	120.9	108.8
Current expenditure	68.6	66.0	75.2	82.6	71.1
Current primary expenditure	57.3	58.1	66.7	75.4	62.5
Wages and salaries	33.1	34.5	38.9	39.2	37.2
Transfers and subsidies	7.1	7.3	10.0	14.0	10.2
Goods and services	17.1	16.3	17.8	22.2	15.2
Interest due	11.3	7.9	8.5	7.2	8.6
External	7.3	5.0	3.0	3.0	2.7
Domestic	3.9	2.9	5.5	4.2	5.9
Public investment program	46.0	19.5	18.2	38.4	34.1
Domestically financed	13.5	10.5	7.7	8.4	7.5
Externally financed	32.5	9.0	10.5	29.9	26.6
(In percent of GDP)					
Total expenditure	15.8	12.3	13.5	16.7	14.1
Current expenditure	9.4	9.5	10.9	11.4	9.2
Current primary expenditure	7.9	8.3	9.7	10.4	8.0
Wages and salaries	4.6	5.0	5.6	5.4	4.8
Transfers and subsidies	1.0	1.0	1.4	1.9	1.3
Goods and services	2.4	2.3	2.6	3.1	2.0
Interest due	1.6	1.1	1.2	0.9	1.7
Public investment program	6.3	2.8	2.6	5.3	4.4
Of which : domestically financed	1.9	1.5	1.1	1.2	1.0

Sources: C.A.R. authorities; and Fund staff estimates.

Table 18. Central African Republic: Interest Rate Structure, 2002-06¹

	2002 Jan	2002 Apr	2002 Dec	2003 Apr	2003 May	2003 June	2003 July	2003 Oct	2003 Dec	2004 Jan	2004 Feb	2004 Mar	2004 Apr	2004 May	2004 June	2004 July	2004 Aug	2004 Sep	2004 Oct	2004 Nov	2004 Dec	2005 Jan	2005 Sep	2006 Mar	2006 May	
(In percent per annum)																										
Central bank																										
Lending operations																										
Rate on advances to national treasuries	6.50	6.35	6.30	6.30	6.30	6.30	6.30	6.30	6.00	7.30	7.00	7.00	6.50	6.50	6.35	6.30	6.30	6.30	6.30	6.30	6.30	6.00	5.75	5.50	5.50	5.25
Penalty rate on advances to national treasuries	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.00	10.00	10.00	10.00	10.00
Auction rate (TIAO) ²	6.50	6.35	6.30	6.30	6.30	6.30	6.30	6.30	6.00	7.30	7.00	7.00	6.50	6.50	6.35	6.30	6.30	6.30	6.30	6.30	6.30	6.00	5.75	5.50	5.50	5.25
Repurchase rate (TIPP) ³	8.50	8.35	8.30	8.30	8.30	8.30	8.30	8.30	7.80	9.30	9.00	9.00	8.50	8.50	8.35	8.30	8.30	8.30	8.30	8.30	8.30	7.80	7.50	7.25	7.00	7.00
Penalty rate on lending to banks	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Absorption of liquidity																										
Rate on special deposits by national treasuries	3.40	3.00	2.70	2.60	2.50	2.20	2.05	1.95	1.95	3.25	3.30	3.60	3.60	3.40	3.00	2.70	2.60	2.50	2.20	2.05	1.95	1.95	1.70	1.55	1.55	...
BEAC certificates (TISP) ⁴																										
7-day maturity	3.40	3.00	2.70	2.60	2.50	2.20	2.05	1.95	1.95	3.25	3.30	3.60	3.60	3.40	3.00	2.70	2.60	2.50	2.20	2.05	1.95	1.95	1.70	1.60	1.60	1.61
28-day maturity	3.46	3.00	2.76	2.66	2.26	2.11	2.01	2.01	...	3.31	3.36	3.66	3.66	3.46	3.06	2.76	2.66	2.56	2.26	2.11	2.01	2.01	1.76	1.66	1.66	1.61
84-day maturity	3.53	3.00	2.83	2.73	3.63	2.33	2.18	2.08	...	3.37	3.42	3.72	3.72	3.52	3.12	2.82	2.72	2.62	2.32	2.17	2.07	2.07	1.82	1.72	1.72	1.67
Commercial banks																										
Maximum lending rate	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	22.00	22.00	22.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	17.00	15.00	15.00	15.00
Minimum deposit rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.75	4.25	4.25	4.25

Source: Bank of Central African States (BEAC).

¹Only months when there were changes in policy rates are reported.²The auction rate, set by the BEAC, is derived from the money market auctions and constitutes the reference rate.³The repurchase rate is the basic rate and is set at 1.5 to 2 percentage points above the auction rate.⁴Introduced in February 1996; the rates on certificates with maturities of 28 and 84 days are equal to the rate on the seven-day maturity plus a fixed margin of 1/16 and of 1/8 percentage points, respectively.

Table 19. Central African Republic: Monetary Survey, 2002–06

	2002	2003	2004	2005	2006
(End of period, in billions of CFA francs)					
Net foreign assets	55.7	48.7	49.5	56.2	43.0
Central Bank	58.1	52.0	51.4	59.7	43.6
Operations account	76.9	68.7	69.6	77.0	61.6
Use of IMF credit	-20.9	-19.7	-21.2	-20.0	-21.0
Other	2.1	3.0	3.0	2.6	2.9
Commercial banks	-2.4	-3.3	-1.9	-3.5	-0.6
Net domestic assets	49.2	51.2	60.7	72.2	80.0
Domestic credit	99.6	103.2	115.4	126.1	135.7
Net credit to the government	50.2	55.2	60.2	72.0	79.3
Central government	54.3	58.4	62.9	74.2	80.9
Other public agencies	-4.1	-3.2	-2.7	-2.2	-1.6
Credit to the economy	49.4	48.0	55.2	54.1	56.4
Public enterprises	8.1	8.9	6.7	5.6	5.2
Private sector	41.3	39.1	48.4	48.5	51.3
Other items (net)	-50.3	-52.0	-54.6	-53.9	-55.7
Broad money	104.9	99.9	110.2	128.4	123.0
Currency outside banks	77.4	71.4	81.3	89.9	80.9
Deposits	27.5	28.5	28.9	38.6	42.0
Demand deposits	17.3	17.6	16.4	23.8	24.5
Time deposits	10.2	10.9	12.5	14.7	17.5
Memorandum item:					
Velocity of broad money ¹	6.6	6.9	6.3	5.6	6.4
(Annual changes in percent of broad money beginning-period)					
Net foreign assets	-7.3	-6.7	2.2	6.1	-10.3
Net domestic assets	2.9	1.9	12.0	10.4	6.0
Domestic credit	2.2	3.4	13.6	9.8	7.5
Credit to the government (net)	-0.9	3.9	7.9	10.3	5.2
Credit to the economy	6.3	-1.3	6.0	-1.0	1.8
Money supply (M2)	-4.3	-4.8	14.2	16.5	-4.2
(Annual percentage changes)					
Monetary base	-6.0	-7.6	15.3	17.4	-14.8
Credit to the economy	16.3	-2.8	11.6	-1.9	4.3
Nominal GDP	2.4	-4.1	-0.6	4.7	7.7

Sources: Bank of Central African States (BEAC); and Fund staff estimates.

¹GDP over five-quarter average of broad money.

Table 20. Central African Republic: Central Bank Accounts, 2002–06

	2002	2003	2004	2005	2006
(End of period, in billions of CFA francs)					
Total assets	138.3	129.6	142.7	164.4	145.9
Foreign assets	79.4	72.0	73.2	80.6	65.6
Gold	2.4	2.4	2.4	3.2	3.5
SDRs	0.0	0.1	1.2	0.1	0.4
CFA franc zone currency	0.1	0.8	0.5	0.2	0.4
Operations account (credit balance)	76.9	68.7	69.6	77.0	61.6
Other assets	0.0	0.0	0.1	0.1	0.0
Credit to the government	49.6	51.3	60.9	80.6	75.6
Current accounts (Article 21)	12.6	15.5	15.5	15.5	17.0
Use of IMF credit	20.9	19.7	21.2	20.0	21.0
Stand-By Arrangements	0.0	0.0	0.0	0.0	0.0
SAF arrangements	0.0	0.0	0.0	0.0	0.0
ESAF/PRGF arrangements	20.9	19.7	21.2	20.0	21.0
Consolidated loans	14.6	14.6	14.6	17.2	18.4
Other ¹	1.5	1.5			
Credit to deposit money banks	3.3	1.8	4.1	0.0	0.0
Other assets	6.0	4.5	4.5	3.2	4.7
Total liabilities	138.3	129.6	142.7	164.4	145.9
Monetary base	79.0	73.0	83.7	98.3	83.7
Currency in circulation	77.4	71.4	81.3	89.9	80.9
Currency issued	78.5	72.2	81.8	95.9	81.9
Treasury cash	-0.1	-0.1	-0.1	-0.1	-0.1
Currency in banks	-0.9	-0.7	-1.8	-2.2	-1.6
Reserves	1.5	1.6	2.4	8.4	2.8
Currency in banks	0.9	0.7	1.8	2.2	1.6
Bank deposits with BEAC	0.6	0.9	0.6	6.1	1.2
Foreign liabilities	21.3	20.0	22.4	20.9	22.4
Current accounts of foreign institutions	10.7	10.2	9.9	10.0	10.2
Deposits of regional institutions	0.1	0.1	0.5	6.1	1.2
Use of IMF credit	20.9	19.7	21.2	20.0	21.0
Other liabilities	-10.3	-10.0	-9.2	-15.2	-10.0
Central government deposits	0.8	0.6	2.2	1.6	5.4
Other liabilities	35.6	33.9	33.2	30.7	33.3

Source: Bank of Central African States (BEAC).

¹Including unpaid interest.

Table 21. Central African Republic: Balance Sheet of Commercial Banks, 2002–06

	2002	2003	2004	2005	2006
(End of period, in billions of CFA francs)					
Total assets	65.5	64.0	62.9	69.2	76.0
Reserves	1.5	1.6	2.4	8.4	2.8
Foreign assets	3.7	3.9	6.2	4.9	9.9
Credit to the central government	6.4	8.2	5.0	7.2	12.4
Credit to other public agencies	2.0	1.8	1.9	2.1	2.0
Credit to the economy	49.4	48.0	55.2	54.1	56.4
Public enterprises	8.1	8.9	6.7	5.6	5.2
Private sector	41.3	39.1	48.4	48.5	51.3
Other assets	2.6	0.5	-7.7	-7.5	-7.4
Total liabilities	65.5	64.0	62.9	69.2	76.0
Deposits	34.4	34.0	34.3	43.5	47.2
Demand deposits	17.3	17.6	16.4	23.8	24.5
Term and savings deposits	10.2	10.9	12.5	14.7	17.5
Government deposits	0.7	0.5	0.8	0.7	1.6
Deposits of other public institutions	6.1	5.0	4.6	4.2	3.6
Foreign liabilities	6.0	7.2	8.1	8.4	10.4
Short-term	5.8	5.5	4.3	5.0	6.9
<i>Of which: postal debt</i>	1.3	1.3	...	...	...
Medium- and long-term	0.2	1.7	3.8	3.4	3.5
Credit from the BEAC	3.3	1.8	4.1	0.0	0.0
Capital and reserves	22.4	21.2	23.2	25.5	27.0
Other liabilities	-0.6	-0.2	-6.8	-8.2	-8.7

Source: Bank of Central African States (BEAC).

Table 22. Central African Republic: Balance of Payments, 2002–06

	2002	2003	2004	2005	2006 Est.
	(In millions of SDRs)				
Current account	-12.3	-17.8	-15.0	-61.0	-26.9
Balance of goods	20.6	7.5	-14.5	-29.5	-31.0
Exports, f.o.b.	113.7	91.6	85.4	86.9	107.2
Diamonds	40.4	35.2	35.5	42.3	42.5
Wood products	57.8	42.5	36.8	33.3	51.9
Cotton	7.1	0.7	2.3	1.4	0.9
Coffee	1.1	0.9	1.3	1.2	1.0
Other	7.4	12.2	9.5	8.7	10.8
Imports, f.o.b.	-93.1	-84.1	-99.9	-116.4	-138.2
Petroleum products	-11.2	-9.5	-22.8	-22.8	-33.9
Public investment program	-14.4	-6.3	-5.0	-14.4	-18.1
Other	-67.5	-68.3	-72.1	-79.1	-86.3
Services (net)	-58.0	-44.3	-38.5	-51.0	-48.1
Credit	11.4	18.5	28.2	28.9	33.8
Debit	-69.5	-62.7	-66.6	-79.9	-82.0
Income	-6.7	-1.7	-1.1	-1.4	-2.7
Credit	4.1	5.0	6.5	6.7	7.2
Debit	-10.8	-6.7	-7.6	-8.1	-9.8
Current transfers (net)	31.8	20.7	39.0	20.9	54.9
Capital account	15.1	8.5	23.7	19.9	106.8
Project grants	14.0	3.5	4.8	16.4	18.5
Program grants	1.1	5.0	18.9	3.5	88.4
Financial account	-53.3	-30.6	-33.7	30.9	-49.7
Public sector (net)	-14.5	-14.0	-18.7	-5.9	-12.9
Project disbursements	6.7	3.7	3.4	4.1	3.9
Program disbursements	1.5	6.2	0.0	5.2	0.0
Scheduled amortization	-22.7	-23.9	-22.0	-15.2	-20.7
Private sector (net)	-38.8	-16.6	-15.0	36.8	-32.9
Errors and omissions	10.2	0.0	0.0	0.0	0.0
Overall balance	-40.4	-39.9	-25.0	-10.2	30.2
Net official reserves movements ¹	11.4	10.0	1.7	-12.4	22.6
Net Fund credit	0.0	0.0	4.0	-3.3	2.9
Purchases and loans	0.0	0.0	5.7	0.0	7.0
Repayments (cash basis)	0.0	0.0	-1.6	-3.3	-4.1
Other reserves (increase -)	11.4	10.0	-2.3	-9.1	19.7
Exceptional financing	29.0	29.8	23.3	22.6	-52.7
Debt rescheduling	0.0	0.0	0.0	0.0	0.0
Debt-payments arrears (reduction -)	29.0	29.8	23.3	22.6	-52.7

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

Table 23. Central African Republic: Balance of Payments, 2002–06¹

	2002	2003	2004	2005	2006 Est.
(In billions of CFA francs, unless otherwise indicated)					
Current account	-11.1	-14.5	-11.8	-47.3	-20.7
Balance of goods	18.6	6.1	-11.3	-22.9	-23.8
Exports, f.o.b.	102.3	74.4	66.7	67.5	82.4
Diamonds	36.3	28.6	27.8	32.8	32.7
Wood products	52.0	34.6	28.8	25.8	39.9
Cotton	6.4	0.6	1.8	1.1	0.7
Coffee	1.0	0.8	1.0	0.9	0.8
Other	6.6	9.9	7.4	6.8	8.3
Imports, f.o.b.	-83.8	-68.3	-78.1	-90.3	-106.2
Petroleum products	-10.1	-7.7	-17.8	-17.7	-26.0
Public investment program	-13.0	-5.1	-3.9	-11.2	-13.9
Other	-60.7	-55.5	-56.3	-61.4	-66.3
Services (net)	-52.2	-36.0	-30.1	-39.6	-37.0
Credit	10.3	15.0	22.0	22.4	26.0
Debit	-62.5	-51.0	-52.1	-62.0	-63.0
Income	-6.1	-1.4	-0.9	-1.1	-2.1
Credit	3.7	4.1	5.1	5.2	5.5
Debit	-9.8	-5.5	-6.0	-6.3	-7.6
Current transfers (net)	28.6	16.8	30.5	16.2	42.2
Capital account	13.6	6.9	18.5	15.4	82.1
Project grants	12.6	2.8	3.8	12.7	14.2
Program grants	1.0	4.1	14.8	2.7	67.9
Financial account	-48.0	-24.9	-26.3	24.0	-38.2
Public sector (net)	-13.1	-11.4	-14.6	-4.5	-9.9
Project disbursements	6.0	3.0	2.6	3.2	3.0
Program disbursements	1.3	5.0	0.0	4.0	0.0
Scheduled amortization	-20.4	-19.4	-17.2	-11.8	-15.9
Private sector (net)	-34.9	-13.5	-11.7	28.6	-25.3
Errors and omissions	9.2	0.0	0.0	0.0	0.0
Overall balance	-36.3	-32.4	-19.5	-7.9	23.2
Net official reserves movements ¹	10.3	8.1	1.4	-9.6	17.3
Net Fund credit	0.0	0.0	3.1	-2.6	2.2
Purchases and loans	0.0	0.0	4.4	0.0	5.4
Repayments (cash basis)	0.0	0.0	-1.3	-2.6	-3.1
Other reserves (increase -)	10.3	8.1	-1.8	-7.1	15.1
Exceptional financing	26.1	24.3	18.2	17.5	-40.5
Debt rescheduling	0.0	0.0	0.0	0.0	0.0
Debt payments arrears (reduction -)	26.1	24.3	18.2	17.5	-40.5
Memorandum items:					
Gross official reserves (at end of period)	78.9	70.8	72.6	79.6	64.5
Current account (in percent of GDP)	-1.5	-2.1	-1.7	-6.5	-2.7

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

¹Based on definitions consistent with the IMF's *Balance of Payments Manual*, 5th edition.

Table 24. Central African Republic: Composition of Exports, 2002–06

	2002	2003	2004	2005	2006 Est.
(Value in billions of CFA francs; volume in thousands of tons; unit values in CFA francs per kilogram, unless otherwise indicated)					
Total exports, value	102.3	74.4	66.7	67.5	82.4
Diamonds					
Value	36.3	28.6	27.8	32.8	32.7
Volume ¹	414.8	329.6	354.2	383.3	415.5
Unit value ²	87,600	86,200	78,400	85,600	78,660
Coffee ³					
Value	1.0	0.8	1.0	0.9	0.8
Volume	5.7	2.0	3.8	2.5	2.6
Unit value	179.6	358.0	271.3	369.8	297.4
Wood products					
Value	52.0	34.6	28.8	25.8	39.9
Volume ⁴	381.1	275.7	239.4	197.3	263.5
Unit value ⁵	130.4	121.2	120.1	131.0	151.5
Cotton					
Value	6.4	0.6	1.8	1.1	0.7
Volume	12.3	0.9	2.9	2.3	1.4
Unit value	520.7	621.2	612.3	473.9	494.8
Tobacco					
Value	0.1	0.1	0.1	0.1	0.1
Volume	0.1	0.1	0.1	0.1	0.1
Unit value	962	825	529.3	512.0	516.1
Miscellaneous					
Value	6.5	9.8	7.3	6.7	8.2

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

¹In thousands of carats.

²In CFA francs per carat.

³Includes reexports.

⁴In thousands of cubic meters.

⁵In CFA francs per cubic meter.

Table 25. Central African Republic: Export, Import Indices and Terms of Trade, 2002–06 1/

	2002	2003	2004	2005	2006 Est.
	(Indices, 1995=100) ¹				
Exports ²					
Value	110.3	80.2	71.9	72.7	88.8
Volume	124.8	92.0	90.6	83.3	95.8
Unit value	88.4	87.2	79.4	87.4	92.7
Imports					
Value	92.6	75.5	86.4	99.9	117.5
Volume	69.9	61.0	70.6	76.3	85.0
Unit value	132.5	123.9	122.4	130.9	138.3
Terms of trade	66.7	70.4	64.9	66.8	67.0
	(Annual percentage change) ¹				
Exports ²					
Value	-1.7	-27.3	-10.3	1.1	22.1
Volume	1.3	-26.3	-1.6	-8.1	15.1
Unit value	-3.0	-1.4	-8.8	10.0	6.1
Imports					
Value	6.7	-18.5	14.3	15.7	17.6
Volume	9.9	-12.8	15.7	8.2	11.3
Unit value	-2.9	-6.5	-1.2	6.9	5.7
Terms of trade	-0.1	5.5	-7.7	2.8	0.4

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

¹Based on unit values in CFA francs.

²Includes reexports.

Table 26. Central African Republic: Balance of Payments—Selected Components of Services, Income, and Transfers, 2002–06

	2002	2003	2004	2005	2006 Est.
	(In billions of CFA francs)				
Services (net)	-52.2	-36.0	-30.1	-39.6	-37.0
Credit	10.3	15.0	22.0	22.4	26.0
Freight and insurance	0.3	0.2	0.4	0.4	0.5
Other transport	0.7	1.7	2.0	2.4	2.4
Travel	2.1	2.6	4.1	2.5	4.0
Other private services	1.3	1.9	2.9	2.5	2.5
Government services	5.9	8.6	12.6	14.6	16.6
Debit	-62.5	-51.0	-52.1	-62.0	-63.0
Freight and insurance	-28.1	-19.1	-20.6	-24.2	-31.7
Petroleum products	-3.5	-3.3	-7.6	-7.6	-11.2
Other freight and insurance	-24.6	-15.8	-13.0	-16.6	-20.5
Other transport	-9.9	-7.0	-7.4	-7.9	-1.4
Travel	-20.5	-19.1	-19.1	-22.0	-22.2
Other private services	-3.8	-5.6	-4.8	-7.1	-6.9
Public administration services	-0.2	-0.1	-0.1	-0.8	-0.8
Income (net)	-6.1	-1.4	-0.9	-1.1	-2.1
Credit	3.7	4.1	5.1	5.2	5.5
Compensation of employees	3.4	4.1	5.1	5.2	5.3
Investment income	0.3	0.0	0.0	0.0	0.2
Debit	-9.8	-5.5	-6.0	-6.3	-7.6
Compensation of employees	0.0	-0.1	-0.1	-0.1	-0.6
Investment income	-9.8	-5.4	-5.9	-6.2	-7.0
Interest on public sector debt ¹	-7.5	-5.1	-5.6	-3.7	-4.5
Public debt (budget concept)	-7.3	-5.0	-5.5	-3.6	-4.2
IMF	-0.1	-0.1	-0.1	-0.1	-0.2
Private sector	-2.3	-0.3	-0.3	-2.5	-2.5
Current transfers (net)	28.6	16.8	30.5	16.2	42.2
Private (net)	1.6	-1.4	3.5	1.7	1.7
Official (net)	27.0	18.2	27.0	14.5	40.5

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

¹Scheduled interest, including IMF charges.

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
1. Central Government			
1. Taxes on income and profits			
1.1 Corporate taxes			
1.1.1 Corporate tax (<i>impôt sur les sociétés</i>)	Annual tax on corporate profits from industrial, commercial, agricultural or noncommercial activities. Realized capital gains are included in income. Nonresident corporations are taxed on profits earned within the Central African Republic. Profits are declared by May 1 of the following year, and tax is paid in a single installment by May 1.	Agricultural and consumer cooperatives. Business-related expenses are deductible. Straight-line depreciation ranging from 5 percent to 33.3 percent is allowed. Accelerated depreciation is also permitted.	Agricultural corporations: 20 percent. Other activities: 30 percent. Additional centimes are eliminated.
General Tax Code (<i>Code général des impôts - CGI</i>), 1962, amended by Order No. 74-013 of January 24, 1974. Many other Budget Laws amended the corporate tax provisions prior to CEMAC Directive No. 02/01/UEAC-050 CM-06 revising Act No. 3/72 -153 – UDEAC of December 22, 1972 creating the corporate tax (CGI Articles 120 to 145).			
1.1.2 Minimum corporate tax (<i>impôt minimum forfaitaire des sociétés – IMF</i>) (CGI Articles 140 to 142)	Levied as advance payment of corporate tax. No refunds are made. Based on the previous year's pre-tax turnover. Declared by February 15 and paid in three equal installments on February 15, June 15, and October 15. Changes: The minimum corporate tax is withheld at source for: a) Export companies: withholding at source at the rate of 3 percent of the customs value for diamonds and gold (Article 64, 2003 Budget Law).		Article 28, Budget Law of 2003, Turnover (<i>chiffre d'affaires—CA</i>) Less than or equal to CF AF 100 million: lump sum of CF AF 1,500,000. Between CF AF 101-200 million: 2 percent. Between CF AF 201-500 million: 1.85 percent. Greater than CF AF 500 million: 1.70 percent.
1.2 Taxes on individuals			
1.2.1 Industrial and commercial profits (<i>impôt sur les bénéfices industriels</i>)		Profits earned by individuals engaging in	Tax has been based on the general income tax since 1984.

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
<p><i>et commerciaux</i>) (CGI Articles 24 to 27)</p>	<p>1.2.2 Minimum tax (<i>minimum fiscal - MF</i>) on individuals (CGI Article 113)</p> <p>The minimum tax is assessed for each fiscal year (Law 95-05). The tax is paid together with the business license tax paid in advance by taxpayers in three monthly installments, and without prior notice, by March 31 of each fiscal year. If activities are commenced during a year, and the amount of turnover or income is less than 6 million, the taxable minimum will be calculated for that year as of the first day of the quarter in which the taxpayer commenced doing business (Art 15 Budget Law 98.001).</p> <p>The minimum tax is determined as follows:</p> <p>Total turnover, all taxes included, or income earned during the fiscal year:</p> <ul style="list-style-type: none"> • Income less than 3 million: <ul style="list-style-type: none"> Category A: 90,000 Category B: 165,000 Category C: 315,000 • Income between 3 million and 6 million: <ul style="list-style-type: none"> Category A: 240,000 Category B: 390,000 Category C: 690,000 • Income greater than 6 million: 	<p>activities included in the industrial and commercial profit category.</p>	<p>Change forth in this chapter must withhold the: Article 26(1) of the 1999 Budget Law states that "any individual or legal entity that pays amounts subject to income tax in the income categories set tax at source for the Treasury."</p> <p>Article 21, 2001 Budget Law</p> <p>"The minimum tax is withheld at source by suppliers for the following:</p> <ul style="list-style-type: none"> • beverage wholesalers: 5 percent • cigarette wholesalers: 3 percent • merchants purchasing from a wholesaler or semi-wholesaler • pharmacists: 5 percent • importers: 5 percent

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2.2 Income from securities (see Law No. 008/88) (CGI Articles 59 to 64)	<p>Category A: 2.5 percent Category B: 5 percent Category C: 10 percent</p> <p>A: Service providers except those in categories B and C: agricultural enterprises; (Category A: merchants in business license classes 8 and 9).</p> <p>The minimum tax must be withheld by individuals or legal entities subject to income tax.</p>		<p>shall be jointly and severally liable with him for payment of the tax. If no representative is appointed, the minimum tax and any related penalties must be paid by the client on behalf of the person who does not have a stable establishment or permanent professional premises in the C.A.R. for paying tax. Minimum withholding beverage wholesalers: 5 percent. tobacco wholesalers: 3 percent. oil and soap wholesalers: 5 percent. pharmacists: 5 percent. importers: 5 percent.</p>
1.2.3 Professional income (<i>bénéfices non-commerciaux</i>): minimum tax on individuals (<i>minimum fiscal—MF</i>) (CGI Articles 28 to 35)	<p>Shares, company shares, and income are subject to the income tax (IGR) under the headings "income from taxable assets." Other income from loan claims, deposits, guarantees, etc., are subject to withholding at source and may be charged against the income tax (IR).</p> <p>Levied on individuals engaged in the professions: officeholders; for-profit operations and sources of profit not included in categories A and B - taxpayers included in category C (paragraph 2). Imputation: - The minimum tax established for a</p>		<p>Budget Law/99- Article 34 New rates: 15 percent, withheld at source.</p> <p>The minimum tax is determined as follows: Total turnover or income generated in the year prior to the payment. Category C (paragraph 2) Less than CFAF 6 million: CFAF</p>

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2.4 Wages and salaries	particular year will be charged against the income tax (IR) due for said year. - It can only be deducted from the amount of the income tax (IR) due in the relevant category. - If it is higher, it is forfeited to the treasury.		690,000 Greater than CFAF 6 million: 10 percent.
1.2. Tax on individual income (<i>impôt sur le revenu des personnes physiques</i> – IRPP) 2006 Budget Law (CGI Articles 10 to 119)	See flat tax on individual income (<i>impôt forfaitaire sur le revenu des personnes physiques</i> - IFPP) Levied on net annual income received or earned, regardless of source.	Family status is taken into account by applying the system of income splitting (<i>quotient familial</i>), as follows: one share for the spouse; and a half-share for each dependent child, up to five shares per family. For each share, the taxable base is determined by multiplying the net annual income by a percentage specified in the Budget Law. Since the Budget Law of	(Income bracket; CFA francs) 0 to 360,000 0 percent 360,000 to 600,000 10 percent 600,000 to 900,000 20 percent 900,000 to 1,200,000 25 percent 1,200,000 to 1,600,000 30 percent 1,600,000 to 2,000,000 35 percent 2,000,000 to 2,600,000 40 percent 2,600,000 to 3,300,000 45 percent 3,300,000 and up 50 percent
	There is a 30 percent deduction from the taxable base for wages and salaries. Includes the income calculated for each category.		

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2.6	Additional tax (TA) (CGI Articles 2 to 4)	1994, all income below CFAF 360,000 has been tax-exempt.	CFAF 1,500 annually.
1.2.7	Flat tax on individual income (<i>impôt forfaitaire sur le revenu des personnes physiques</i>) (CGI Articles 5 to 9)	Levied on individuals.	None.
1.2.8	Special tax on the purchase of diamonds, gold, and precious stones (CGI Articles 114 to 119)	Tax levied on individuals in particular occupations or income groups or retirees with monthly income exceeding CFAF 30,000.	Monthly remuneration less than CFAF 30,000 is exempt.
2.	Employers' payroll tax (<i>contribution de développement social – CDS</i>) (CGI Articles 237 to 245)	Tax on the proceeds of sales of diamonds, gold and precious stones withheld by purchasing offices and repaid to the Principal Tax Collector in Bangui.	Taxpayers subject to payment of the business license tax (<i>patente</i>). - Advance payment of 50 percent of the business license tax, with a minimum of CFAF 6,500. - For wage earners, 5 percent of income and wages, less social security and pension fund contributions, withheld at source. 3 percent.
3.	Taxes on property		10 percent.
3.1.1	Tax on improved land (<i>contribution foncière des propriétés bâties</i>) (CGI 167 to 177)	Levied on improved land, business premises, and buildings owned by individuals.	Rate: 30 percent on companies (centimes eliminated) Rate: 15 percent for individuals on 60 percent of the rental value.

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
3.1.2 Tax on unimproved land (<i>contribution foncière des propriétés non bâties</i>) (CGI Articles 178 to 184)	Taxes levied on unimproved land.	<p>most rural dwellings.</p> <ul style="list-style-type: none"> - Budget Law of 99, Article 44, the first primary residence occupied by the owner and/or his family. <p>Temporary exemptions:</p> <ul style="list-style-type: none"> - new dwellings: 10 years Other new buildings: 6 years for other new buildings - Code of Tax Benefits under Ordinary Law (<i>Code des avantages fiscaux de droit commun</i>). <p>Permanent exemptions:</p> <ul style="list-style-type: none"> - land used for charitable purposes; - land belonging to the central government or community; - quarries and mines. <p>Temporary exemptions: three to ten years for land newly put into use for farming or livestock raising.</p>	<p>The rate for calculating the rental value, which is applied to the current value or the cost price of fixed assets, is 8 percent for owner-occupied dwellings and 12 percent for all other buildings.</p> <p>30 percent for legal entities subject to the corporate tax. 15 percent for homes owned by private individuals.</p>

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
3.1.3 Tax on land (<i>Taxe sur les terrains</i>)	Eliminated by Budget Law of 99/Article 45.		
4. Taxes on goods and services	On January 1, 1994, Article 1/92 UDEAC-566-CD-SEI established a Tax on Turnover, and the excise duty was increased. The domestic taxes have been eliminated:	<ul style="list-style-type: none"> - unique local taxes (TUL) - domestic taxes on production (TIP) - domestic taxes on consumption (TIC) - domestic consumption tax (TCI) - transaction tax (TT) - tax on turnover from imports (TCAI) - tax on domestic turnover (TCAI) 	
4.1 Turnover tax (TCA)	Value-added tax is levied on economic activities involving production, trade or provision of services by legal entities (enterprises, corporations), and by individuals, whose turnover exceeds CFAF 30 million, including the professions, farming, civilian activities and operations involving the exploitation of assets. A refund procedure is planned.	Exemptions are allowed.	VAT rate 19 percent.
Relevant provisions repealed by Article 34 of the Budget Law of 2000			
Value-added tax (Law 2000-2001 of February 29, 2000) Article 34. (CGI Articles 246 to 288)			
4.2 Excise duty	Specific duty applicable to products listed in CEMAC regulations. These include alcohol, tobacco, eggs, cosmetics, luxury		25 percent (Article 37, Budget Law of 2003). 10 percent for imported nonalcoholic
Law 94/006 of October 8, 1995 Law 95.04 of December 31, 1995			

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
and Law 02.001 Budget Law of 2003 (CGI Articles 289 to 294)	goods (such as caviar and salmon), cameras, passenger vehicles of more than 1.6 liter displacement, arms and explosives.		beverages.
4.3 Other taxes on services			
4.3.1 Tax on gambling, amusements, and attractions (Law 95.001 of February 22, 1995) (CGI Articles 304 to 312 bis(1))	Lump-sum assessment levied on income from gambling, amusements, and attractions. Gambling machines are subject to a licensing fee.		15 percent. Video games: CFAF 15,000. Table soccer (<i>Baby foot</i>) and pinball machines (<i>flippers</i>): CFAF 20,000. Slot machines: CFAF 50,000.
4.3.2 Tax on bank credit (<i>taxe sur la distribution du crédit</i>) (Order No. 74.010 of January 24, 1974; suspended by Law 96/024 of September 22, 1996) (CGI Articles 295 to 299)	Levied on loans granted by banking institutions.		Municipality (<i>centimes communaux</i>) surcharges are added to these amounts. 1 percent
4.3.3 Tax on transfers (<i>taxe sur les transferts</i>) (CGI Article 300 to 303)	Fee levied on transfers of funds outside the zone of issue (BEAC).		Transfers to countries within franc zone: 0.25 percent. Transfers outside franc zone: 0.5 percent.
4.4 Taxes on the use of movable or immovable assets or on permits to engage in various activities			
4.4.1 Business and professional license			

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
<p>taxes 4.4.1.1 Business license tax (<i>patente</i>) (CGI Articles 185 to 205)</p>	<p>Levied on legal entities or individuals engaged in industrial, commercial, and noncommercial activities.</p> <p>In 1994, the activities of landscape architects and gambling establishments were included in Table A and cassette recording studios and games of chance were added to Table B.</p> <p>As of January 1, 1994, the tax on diamond-mining activities was increased in exchange for a decrease in the tax on exports of rough diamonds from 10 percent to 8 percent.</p>	<p>Exemptions:</p> <ul style="list-style-type: none"> - artists, fishermen, and nurses; - central and local governments; - casual renters; - producer and consumer cooperatives; - agricultural associations and cooperatives. 	<p>The professions are classified in two tables, A and B:</p> <ul style="list-style-type: none"> - Table A covers nine classes of companies, and the fees associated with each are in turn subdivided into four zones. The fees range from CFAF 2,000 to CFAF 14,700,000. - Table B includes a fixed fee ranging from CFAF 3,500 to CFAF 15,000,000 plus variable fees depending on the number of machines used. - For those subject to the business license tax in Table A, $\frac{3}{4}$ of the fees are fixed. - $\frac{1}{4}$ of the fees vary on the basis of the rental value of the professional facilities. - On January 1, 1994, the contributions in the table were adjusted between 5 percent and 20 percent, and those in Table B by 15 percent. - Amount of business license taxes for diamond trade (in CFAF millions): purchasing bureaus: CFAF 15 million purchasing centers: CFAF 2.5 million authorized buyers: CFAF 500,000

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates										
4.4.1.2 Alcoholic beverage license (CGI Article 207 to 213)	Levied on individual and legal entities selling alcoholic beverages. Added to the business license tax referred in 4.4.1.1 above.	None	artisans: CFAF 30,000 Varies from CFAF 25,000 to CFAF 200,000, depending on the business and the region.										
4.4.1.3 Flat tax discharging all tax obligations (<i>impôt libérateur</i>) Article 16 Budget Law of 2001 amended in Budget Law of 2003 (CGI Article 214 to 235)	Exclusive of all other taxes and levies except for VAT; imposed on individuals engaged in a business, industry or profession in the C.A.R. and whose annual turnover, all taxes included, does not exceed CFAF 30,000,000.		Minimum collected CFAF 35,000 on CA less than or equal to CFAF 500,000.										
4.4.2 Vehicle tax (<i>taxe de circulation des véhicules à moteur et des bicyclettes</i>), eliminated and replaced by the tax on fuel consumption (<i>taxe sur la consommation des hydrocarbures</i>) (Article 33 of the Budget Law of 2002 repealed)	Annual tax on bicycles and cars.	Vehicles owned by central and local governments.	39										
5. Taxes on international trade													
5.1 Common external tariff (<i>tarif extérieur commun</i> - TEC)													
5.1.1 Customs duties (<i>droits d'entrée</i>)	Tax levied on the CIF value of imported goods, including imports related to public contracts, irrespective of the financing source.	Imports explicitly exempted under CEMAC regulations (including international conventions).	<table border="0"> <tr> <td>Category</td> <td>Rate (in percent)</td> </tr> <tr> <td>I. Essential goods</td> <td>5</td> </tr> <tr> <td>II. Raw materials and capital goods</td> <td>10</td> </tr> <tr> <td>III. Intermediate and miscellaneous goods</td> <td>20</td> </tr> <tr> <td>IV. Consumer goods</td> <td>30</td> </tr> </table>	Category	Rate (in percent)	I. Essential goods	5	II. Raw materials and capital goods	10	III. Intermediate and miscellaneous goods	20	IV. Consumer goods	30
Category	Rate (in percent)												
I. Essential goods	5												
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III. Intermediate and miscellaneous goods	20												
IV. Consumer goods	30												

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.1.2 Community integration tax (<i>taxe communautaire d'intégration</i>)	Additional tax on certain goods, earmarked for the CEMAC.		1 percent for imports in categories III and IV.
Community integration contribution (<i>Contribution Communautaire d'intégration – CCI</i>) earmarked for the CEEAC ;	Specific levies on high octane gasoline, kerosene, and diesel fuel consist of customs duties, VAT, TUPP (single tax on petroleum products (TP), road usage fees (RUR), and RD: other fees (TCI, CCI, P/OHADA).		2.5 percent for goods subject to excise duty. Levies as of 12/13/99 (CFA francs per liter):
OHADA levy	5.1.3 Duties, taxes and levies on petroleum products		
5.1.4 Exemption processing fee	Levied on tax-exempt imports under regulatory and international conventions, as well as imports related to public contracts entered into before December 31, 1995.	Official grants, imports subject to the Vienna Diplomatic Convention and the convention on UN privileges, and other exemptions provided for under CAEMC regulations.	8 percent.

	Premium gasoline	Kerosene	Diesel fuel
Total	220.8	86.2	191.1
DE	60.0	0.0	30.0
TP	83.5	74.0	78.9
RUR	55.0	0.0	55.0
RD	22.3	12.2	27.2

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates										
5.1.5 Tax earmarked for the C.A.R. council of customs brokers and partly used for the computerization of the Ministry of Finance	Levied on imported and exported goods.	0.5 percent, of which 0.25 percent for the council of customs brokers and 0.25 percent for the computerization of the Ministry of Finance.	41										
5.1.6 Statistical tax	Levied on imports monitored by the import certification agency (SGS— <i>Société Générale de Surveillance</i>).	Import value to exceed CFAF 3 million.	1 percent.										
5.2 Export duties													
5.2.1 Export duty (<i>droit de sortie</i>)	Assessed on the FOB value of exported goods; this is often replaced by the official value (<i>valeur mercuriiale</i>) determined by the authorities.	Exports realized directly by the Red Cross or similar charitable organizations are exempt. The duty is suspended for tobacco, which is exported under supervision of the <i>Société centrafricaine de tabac (SCT)</i> .	<table border="0"> <tr> <td>Product</td> <td>Rate (in percent)</td> </tr> <tr> <td>Timber</td> <td>10.75</td> </tr> <tr> <td>Processed wood</td> <td>4.75</td> </tr> <tr> <td>Diamonds</td> <td>5</td> </tr> <tr> <td>Gold</td> <td>3</td> </tr> </table>	Product	Rate (in percent)	Timber	10.75	Processed wood	4.75	Diamonds	5	Gold	3
Product	Rate (in percent)												
Timber	10.75												
Processed wood	4.75												
Diamonds	5												
Gold	3												
6. Other taxes and duties													
6.1 Stamp tax (code of taxes on the recording of securities and stamp income of 1958, amended in 1970 (CET))	Assessed on the declared value of a legal instrument and applied to various legal documents.												
6.1.1 Registration fee (<i>droits d'enregistrement</i>)			<p>For primary taxes:</p> <ul style="list-style-type: none"> - Proportional rates between 1 percent and 14 percent. - Fixed rates: CFAF 20,000. - Rates between 2,000 and 200,000 depending on the type of document. - Article 43 of Law 95.001 of 										

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
6.2.2. Stamp tax	The local governments (<i>Communes</i>) - Article 25 of Law 01.012 of September 2, 2001 (Supplementary Budget of 2001) amended in Budget Law of 2003	Mandatory use of stamped paper for any legal documents in certain transactions.	February 22, 1995 introduced supplementary rates for stamp taxes.
- Business license taxes			Budget Law/99
- Permits			Article 40: "Public works contracts and other contracts awarded by the central government and the local authorities or public establishments are subject to registration tax at a rate of 3 percent."
- Flat Tax Discharging All Tax Obligations			- Capital increases via contribution of real or personal property: 4 percent instead of 3 percent.
- Weapons and Hunting Permits			- Minimum levied for proportional tax: CFAF 20,000.
			Article 43
		Receipts are exempt.	- Fixed rate: CFAF 20,000 for drawing up a new land title.
			Communes
			14 percent
			45 percent
			14 percent
			60 percent
			Other
			40 percent
			45 percent
			60 percent

Table 27. Central African Republic: Summary of the Tax System, 2007

Tax	Nature of Tax	Exemptions and Deductions	Rates
<ul style="list-style-type: none"> - Fines collected by the police - Fines ordered by the courts - Taxes on felling trees and forestry operations - Stickers on gaming equipment and kiosks. 			<p>50 percent 50 percent 30 percent 50 percent</p>
<p>II. Code of Tax Benefits under Ordinary Law (general tax code), sole chapter.</p>			<p>This code provides for a tax reduction for investments in the following tax categories where existing companies use their own resources to finance investments in companies that are already operating.</p>
			<ol style="list-style-type: none"> 1. Corporate taxes 2. Income taxes 3. Property tax <p>The amount of the reduction can be as high as 25 percent of the tax on an investment financed with an entity's own resources, but the minimum amount of the investment must be CFAF 5 million.</p>

Source: C.A.R. authorities.