

Togo: Statistical Appendix

This Statistical Appendix paper for Togo was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on May 22, 2007. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Togo or the Executive Board of the IMF.

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TOGO

Statistical Appendix

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Approved by the African Department

May 22, 2007

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Table 1. Togo: Gross Domestic Product by Sector of Origin at Current Prices, 2001–06
(Billions of CFA francs, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006
Primary sector	366.3	389.5	348.2	370.8	436.7	432.4
Agriculture	283.4	298.2	253.4	271.0	329.2	326.6
Food crops	239.8	258.8	221.2	236.9	312.4	310.2
Cash crops	43.6	39.4	32.2	34.1	16.7	16.4
Livestock, forestry, fishing	82.9	91.3	94.8	99.8	107.5	105.8
Secondary sector	166.5	185.6	179.1	175.5	191.8	187.1
Mining	26.6	32.4	35.3	29.9	33.0	31.0
<i>Of which: phosphate rock</i>	18.3	21.5	18.6	13.0	12.6	13.4
Manufacturing	85.4	91.4	88.4	83.9	95.3	83.6
Construction	22.3	22.9	22.2	26.0	27.3	36.5
Electricity, water, gas	32.3	38.9	33.2	35.7	36.1	36.0
Tertiary sector	368.0	373.4	365.0	386.8	383.9	437.9
Merchant services	263.8	270.4	260.7	283.4	284.8	339.2
Commerce	121.1	120.7	112.8	126.8	124.2	156.4
Transport and communications	49.2	51.4	55.7	57.9	56.8	69.1
Banking and insurances	20.8	22.0	20.4	21.6	23.1	24.6
Other services	72.7	76.3	71.8	77.1	80.6	89.2
Nonmerchant services	104.2	103.0	104.3	103.4	99.1	98.7
Imputed production of banking services	-17.1	-18.0	-17.1	-18.0	-19.7	-20.5
Imputed rent	21.1	21.8	22.5	23.3	24.3	25.1
Publics services	98.8	97.8	97.3	96.6	92.9	92.5
Domestic services	1.4	1.4	1.5	1.5	1.6	1.6
Total value-added	900.8	948.5	892.3	933.1	1,012.3	1,057.4
Value-added tax	42.2	42.3	49.2	53.3	63.5	62.2
Import duties	28.5	29.9	31.3	36.9	36.8	39.2
GDP at market prices	971.5	1,020.7	972.7	1,023.3	1,112.7	1,158.8
Annual change (percent)	6.2	5.1	-4.7	5.2	8.7	4.1

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

Table 2. Togo: Sectoral Composition of GDP, 2001–06
(Percent of GDP)

	2001	2002	2003	2004	2005	2006
Primary sector	37.7	38.2	35.8	36.2	39.2	37.8
Agriculture	29.2	29.2	26.0	26.5	29.6	28.3
Food crops	24.8	25.4	22.7	23.1	28.1	26.7
Cash crops	4.5	3.9	3.3	3.3	1.5	1.6
Livestock, forestry, fishing	8.5	8.9	9.7	9.7	9.7	9.5
Secondary sector	18.2	18.2	18.4	17.1	17.2	16.3
Mining	2.7	3.2	3.6	2.9	3.0	2.7
<i>Of which:</i> phosphate rock	1.9	2.1	1.9	1.3	1.1	1.3
Manufacturing	8.8	9.0	9.1	8.2	8.6	7.5
Construction	3.3	2.2	2.3	2.5	2.5	2.8
Electricity, water, gas	3.3	3.8	3.4	3.5	3.2	3.3
Tertiary sector	37.9	36.6	37.5	37.8	34.5	37.3
Merchant services	27.0	26.5	26.8	27.7	25.6	29.3
Commerce	12.4	11.8	11.6	12.4	11.2	13.7
Transport and communications	5.0	5.0	5.7	5.7	5.1	6.0
Banking and insurances	2.1	2.2	2.1	2.1	2.1	2.1
Other services	7.4	7.5	7.4	7.5	7.2	7.5
Nonmerchant services	10.9	10.1	10.7	10.1	8.9	8.0
Imputed production of banking services	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8
Imputed rent	2.2	2.1	2.3	2.3	2.2	2.2
Public services	10.3	9.6	10.0	9.4	8.4	7.5
Domestic services	0.1	0.1	0.2	0.2	0.1	0.1
Total value-added	93.8	92.9	91.7	91.2	91.0	91.5
Value-added tax	4.3	4.1	5.1	5.2	5.7	5.3
Import duties	2.9	2.9	3.2	3.6	3.3	3.2
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

Table 3. Togo: Supply and Use of Resources at Current Market Prices, 2001–06

	2001	2002	2003	2004	2005	2006
(Billions of CFA francs)						
Supply of resources	1,445.1	1,525.1	1,530.0	1,598.0	1,748.9	1,854.8
Gross domestic product at market prices	971.5	1,020.7	972.7	1,023.3	1,112.7	1,158.8
Imports of goods and services	473.5	504.4	557.3	574.7	636.2	696.0
Use of resources	1445.1	1525.1	1530.0	1598.0	1748.9	1854.8
Total consumption	993.5	1025.1	1002.9	1063.4	1168.7	1234.7
Nongovernment	891.2	939.6	900.9	958.8	1028.5	1094.0
Government	102.3	85.5	102.0	104.6	140.2	140.7
Gross domestic investment	121.5	124.7	105.4	113.5	131.8	151.2
Fixed capital formation	111.4	112.4	122.5	125.1	126.6	151.2
Nongovernment	88.6	98.0	112.3	109.3	95.7	109.6
Government	22.8	14.4	10.3	15.8	30.9	41.6
Changes in stocks	10.1	12.3	-17.1	-11.6	5.2	0.0
Exports of goods and services	330.1	375.3	421.6	421.1	448.4	468.9
Resource gap	0.0	0.0	0.0	0.0	0.0	0.0
Gross domestic savings	-21.9	-4.4	-30.2	-40.0	-56.0	-75.8
Gross national savings	30.6	68.9	64.7	83.3	72.9	81.1
Gross national income ¹	26.2	65.4	64.7	75.5	59.8	66.8
Memorandum items:	(Percent of GDP)					
Total consumption	102.3	100.4	103.1	103.9	105.0	106.5
Nongovernment	91.7	92.1	92.6	93.7	92.4	94.4
Government	10.5	8.4	10.5	10.2	12.6	12.1
Gross domestic investment	12.5	12.2	10.8	11.1	11.8	13.0
Fixed capital formation	11.5	11.0	12.6	12.2	11.4	13.0
Nongovernment	9.1	9.6	11.5	10.7	8.6	9.5
Government	2.3	1.4	1.1	1.5	2.8	3.6
Gross domestic savings	-2.3	-0.4	-3.1	-3.9	-5.0	-6.5
Gross national savings	3.1	6.7	6.6	8.1	6.5	7.0

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

¹ Gross national savings minus project grants.

Table 4. Togo: Gross Domestic Product by Sector of Origin at Constant Prices, 2001–06
(Billions of CFA francs at 2000 prices)

	2001	2002	2003	2004	2005	2006
Primary sector	332.0	355.9	364.0	358.8	350.9	359.0
Agriculture	253.3	273.7	278.1	268.9	256.9	262.3
Food crops	212.3	233.0	242.9	231.3	239.3	248.3
Cash crops	41.0	40.7	35.1	37.6	17.5	14.1
Livestock, forestry, fishing	78.7	82.2	85.9	89.9	94.1	96.7
Secondary sector	170.6	184.2	190.5	183.2	192.5	191.3
Mining	30.3	35.5	57.9	44.5	43.4	44.1
<i>Of which: phosphate rock</i>	21.4	26.9	32.3	24.8	22.2	25.7
Manufacturing	85.7	91.6	83.5	82.7	88.5	78.3
Construction	21.6	20.6	20.9	24.3	25.4	33.7
Electricity, water, gas	32.9	36.4	28.3	31.7	35.2	35.3
Tertiary sector	330.7	286.7	307.8	336.5	343.4	354.2
Merchant services	225.2	176.1	198.3	224.4	230.5	242.7
Commerce	117.2	89.3	107.9	119.9	124.6	130.5
Transport and communications	46.7	47.9	53.7	60.2	61.6	64.4
Banking and insurances	12.4	7.1	5.9	7.5	7.5	8.1
Other services	49.0	31.7	30.7	36.8	36.9	39.7
Nonmerchant services	105.5	110.6	109.6	112.1	112.9	111.6
Imputed production of banking services	-10.7	-6.8	-6.2	-7.4	-3.4	-3.0
Imputed rent	20.9	21.4	22.0	22.6	23.3	23.9
Publics serices	94.5	95.5	93.3	96.3	92.5	90.1
Domestic services	0.9	0.5	0.5	0.6	0.6	0.6
Total value-added	833.3	826.7	862.4	878.5	886.8	904.6
Value-added tax	39.8	40.4	50.4	52.0	57.9	55.5
Import taxes and duties	27.0	30.9	31.8	36.0	33.7	37.9
GDP at constant prices	900.1	898.0	944.5	966.5	978.5	998.1
Annual change (percent)	-2.3	-0.2	5.2	2.3	1.2	2.0
GDP deflator	108.5	114.3	103.0	105.9	113.7	116.1
Annual change (percent)	8.5	5.3	-9.9	2.8	7.4	2.1

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

Table 5. Togo: Sectoral Composition of Real GDP Growth, 2001–06
(Annual growth rate in 2000 prices)

	2001	2002	2003	2004	2005	2006
Primary sector	2.5	7.2	2.3	-1.4	-2.2	2.3
Agriculture	2.0	8.1	1.6	-3.3	-4.5	2.1
Food crops	-2.8	9.8	4.3	-4.8	3.5	3.7
Cash crops	36.8	-0.9	-13.6	7.2	-53.4	-19.7
Livestock, forestry, fishing	4.4	4.4	4.5	4.6	4.7	2.8
Secondary sector	1.1	8.0	3.5	-3.8	5.1	-0.6
Mining	-37.5	16.9	63.2	-23.1	-2.6	1.6
Of which: phosphate rock	-34.7	25.7	19.9	-23.3	-10.4	15.9
Manufacturing	8.4	6.9	-8.9	-0.9	7.0	-11.5
Construction	-17.1	-4.6	1.3	16.1	4.6	32.5
Electricity, water, gas	11.0	10.6	-22.4	12.2	11.1	0.3
Tertiary sector	-10.0	-13.3	7.4	9.3	2.0	3.2
Merchant services	-13.7	-21.8	12.6	13.2	2.7	5.3
Commerce	-4.5	-23.7	20.8	11.1	3.9	4.7
Transport and communications	-3.3	2.6	12.1	12.1	2.4	4.5
Banking and insurances	-37.2	-42.7	-16.7	26.8	-0.7	8.7
Other services	-30.3	-35.3	-3.1	19.9	0.0	7.8
Nonmerchant services	-1.0	4.8	-0.9	2.3	0.7	-1.2
Imputed production of banking services	-33.3	-36.4	-8.8	19.0	-53.6	-13.0
Imputed rent	1.3	2.5	2.5	2.8	3.0	2.5
Public services	-6.2	1.1	-2.3	3.2	-4.0	-2.6
Domestic services	-33.3	-37.7	-0.4	16.3	-1.8	1.7
Total value-added	-3.1	-0.8	4.3	1.9	0.9	2.0
Value-added tax	6.8	1.4	24.7	3.2	11.5	-4.2
Import duties	12.5	14.7	2.8	13.4	-6.4	12.5
GDP at 2000 prices	-2.3	-0.2	5.2	2.3	1.2	2.0

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

Table 6. Togo: Supply and Use of Resources at Constant Prices, 2001–06

	2001	2002	2003	2004	2005	2006
	(Billions of CFA francs)					
Supply of resources	1331.8	1334.4	1485.6	1509.3	1538.0	1597.4
Gross domestic product at constant prices	895.4	893.1	944.5	966.5	978.5	998.1
Imports of goods and services	436.4	441.3	541.1	542.8	559.5	599.4
Use of resources	1331.8	1334.4	1485.6	1509.3	1538.0	1597.4
Total consumption	915.6	897.0	973.8	1004.4	1027.8	1063.4
Nongovernment	821.3	822.2	874.7	905.6	904.4	942.2
Government	94.3	74.8	99.0	98.8	123.3	121.2
Gross domestic investment						
Fixed capital formation	102.7	98.3	119.0	118.1	111.3	130.2
Nongovernment	81.7	85.7	109.0	103.2	84.2	94.4
Government	21.0	12.6	10.0	15.0	27.1	35.9
Changes in stocks	9.3	10.8	-16.6	-10.9	4.6	0.0
Exports of goods and services	304.2	328.4	409.4	397.7	394.3	403.8
Resource gap	0.0	0.0	0.0	0.0	0.0	0.0
Gross domestic savings	-18.9	-3.8	-16.6	-22.1	-30.7	-65.3
Gross national savings	28.2	60.2	62.3	78.3	63.6	69.9
Gross national income ¹	24.1	57.2	62.3	70.9	52.1	57.1
Memorandum items:	(Percent of GDP)					
Total consumption	102.3	100.4	103.1	103.9	105.0	106.5
Nongovernment	91.7	92.1	92.6	93.7	92.4	94.4
Government	10.5	8.4	10.5	10.2	12.6	12.1
Gross domestic investment						
Fixed capital formation	11.5	11.0	12.6	12.2	11.4	13.0
Nongovernment	9.1	9.6	11.5	10.7	8.6	9.5
Government	2.3	1.4	1.1	1.5	2.8	3.6
Gross domestic savings	-2.1	-0.4	-1.9	-2.5	-3.4	-7.3
Gross national savings	3.1	6.7	7.0	8.7	7.1	7.8

Sources: GDP Committee, Directorate of Statistics, Central Bank of West African States, and IMF staff estimates.

¹ Gross national savings and project grants.

Table 7. Togo. Acreage, Production, and Yield of Food Crops, 2000/01–2006/07 ¹
 (Area in thousands of hectares; production in thousands of metric tons; and yield in metric tons per hectare)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Cassava							
Cultivated area	123.9	109.0	132.0	133.6	115.9	112.5	135.7
Production	700.7	651.5	727.7	778.9	679.1	678.2	698.5
Yield	17.7	16.7	18.1	17.2	17.1	16.6	19.4
Value	32,697	38,077	37,812	32,431	32,357	36,939	34,242
Sweet potatoes							
Cultivated area	51.2	53.9	54.1	58.0	58.8	57.7	60.2
Production	563.3	549.1	574.9	615.0	585.4	585.4	603.0
Yield	9.1	9.8	9.4	9.4	10.0	9.9	10.0
Value	48,888	51,436	52,130	52,366	53,270	60,352	55,946
Corn							
Cultivated area	401.0	405.8	403.2	422.6	414.4	440.1	470.4
Production	482.1	463.9	510.1	538.0	523.7	509.5	529.9
Yield	83.2	87.5	79.0	78.6	79.1	86.4	88.8
Value	42,890	44,227	48,685	39,187	46,612	79,731	74,628
Millet and sorghum							
Cultivated area	262.7	262.2	271.4	245.4	218.6	261.2	281.4
Production	192.8	183.0	220.7	210.4	204.8	248.2	249.2
Yield	136.3	143.3	123.0	116.6	106.7	105.2	112.9
Value	18,719	23,129	33,015	18,605	24,117	45,439	41,064
Rice							
Cultivated area	32.4	32.1	32.0	28.6	32.3	33.0	30.7
Production	62.3	63.7	69.2	62.0	68.5	72.9	76.5
Yield	52.0	50.4	46.2	46.1	47.1	45.3	40.1
Value	7,396	8,452	9,508	6,598	5,315	9,990	9,440
Beans							
Cultivated area	144.3	147.5	169.8	145.6	159.0	188.2	182.5
Production	41.8	41.3	44.7	43.6	49.4	67.4	69.4
Yield	345.5	356.8	380.1	333.7	321.7	279.4	263.0
Value	8,362	9,794	8,995	8,618	9,948	14,458	14,147
Groundnuts							
Cultivated area	53.9	58.8	51.7	63.3	59.3	53.5	52.1
Production	26.0	33.0	35.7	38.2	34.9	33.4	34.5
Yield	207.5	178.1	144.9	165.5	170.1	159.9	151.2
Value	7,757	9,214	10,367	10,619	8,692	6,962	7,314

Source: Direction des Enquêtes et Statistiques Agricoles.

¹ Crop year from April 1 to March 31. Yield adjusted to take multicropping into account.

Table 8. Togo. Income Statement of SOTOCO, 2000/01–2006/07 ¹
(Billions of CFA francs)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Total revenues	47.9	64.2	61.8	67.1	44.1	29.7	16.2
Sales of ginned cotton	21.1	24.1	29.8	40.4	31.2	19.2	11.0
Sales of cotton seed	13.5	20.2	16.6	12.4	1.1	0.4	0.5
Accumulation of stocks	3.1	-0.9	1.2	1.7	-4.3	0.0	0.0
Sales of agricultural inputs	8.7	10.6	11.3	10.9	10.5	9.1	4.6
Other sales	0.6	0.8	0.7	0.6	0.3	0.8	0.0
Other revenues	0.9	9.4	2.2	1.1	5.3	0.2	0.1
Total costs	63.6	77.8	70.2	72.5	73.4	31.7	20.0
Crop purchases	24.3	33.5	31.5	30.8	33.7	11.3	6.8
Variation in stock of cotton seeds	-0.1	0.0	0.0	-0.1	-0.2	0.0	0.0
Purchases of agricultural inputs	9.4	9.8	16.5	14.4	15.2	10.0	5.7
Other purchases	2.9	4.7	5.1	6.5	5.5	2.8	2.0
Personnel costs	2.7	3.2	3.4	3.3	3.4	2.6	2.1
Taxes	0.5	0.6	0.9	1.4	0.4	0.4	0.4
External services	3.0	11.1	7.0	8.8	6.2	1.9	1.2
Transportation	1.8	1.7	1.7	2.1	2.3	0.6	0.2
Overhead costs	17.7	10.1	0.8	0.9	1.5	0.8	0.6
Interest	0.3	1.5	2.8	3.8	5.1	1.0	0.9
Other financial costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other costs	1.1	1.6	0.5	0.6	0.3	0.3	0.1
Profit/loss	-15.7	-13.6	-8.4	-5.4	-29.3	-2.0	-3.8
Memorandum items ² :							
Production of cotton grain (tons)	...	168,341	186,589	164,210	173,655	65,384	42,000
Production of cotton fiber SOTOCO (tons)	...	40,610	45,009	49,773	69,629	30,903	17,640
Fiber yield SOTOCO (percent)	...	41.7	42.2	41.8	42.0	42.3	42.0
Cotton farmer's purchase price (millions of FCFA, purchased by SOTOCO)	...	33,529	31,547	30,844	26,738	6,163	6,510
Quantity exported (tons)	...	39,339	50,162	52,006	71,182	22,857	17,640
Average price of cotton fiber at exportation (FCFA/Kg): FOB	...	517	519	673	515	615	585
Quantity of local sales (tons)	...	...	1,089	733	1,510	...	...
Average price of cotton fiber at local sales (FCFA/Kg)	...	...	430	370	269	...	...
Cultivated area (hectares)	...	164,925	194,025	186,798	198,851	104,600	61,390
Yield per hectare (kg/ha)	...	1,021	962	879	873	625	684
Purchase price of cotton grain from the producer							
1st choice (FCFA/Kg)	...	200	175	175	185	150	160
2nd choice (FCFA/Kg)	...	165	155	156	165	125	140
Payments to producers from SOTOCO ³	...	...	...	1,010	20,566	-6,000	-6,000

Source: Togolese Cotton Company (SOTOCO), IMF staff estimates.

¹ Crop year from October to September.

² From the 2004/05 cotton campaign, 7,970 tons of cotton grain were ginned in the 2005/06 campaign, that is 3,266 tons of cotton fiber.

³ Actual amount paid to the farmers, that is, SOTOCO arrears to the cotton producers.

Table 9. Togo. Value-Added of Manufacturing Industry, 2001–06
(Billions of CFA francs)

	2001	2002	2003	2004	2005	2006
Total	85.4	91.4	88.4	83.9	95.3	83.6
Food, beverages, and tobacco	34.1	36.8	36.3	34.2	35.6	33.8
Textiles, clothing, and leather goods	5.5	6.1	6.2	6.1	6.2	2.1
Wood industry and wood products	4.9	5.2	5.9	6.4	6.7	7.3
Paper, printing, and publishing	3.8	4.2	6.0	4.4	4.7	5.0
Chemical industry	8.3	10.0	5.3	5.2	4.7	5.0
Nonmetallic products	18.4	17.6	18.8	17.0	26.1	19.3
Metallic goods	9.1	9.9	9.7	10.4	11.2	10.8
Other	1.3	1.5	0.2	0.2	0.2	0.2

Source: GDP committee.

Table 10. Togo: Activity of the Transport Sector, 2001–06
(Thousands of metrics tons, unless indicated otherwise)

	2001	2002	2003	2004	2005	2006
Port of Lomé						
Merchandise unloaded	1,891.5	2,535.5	2,552.0	2,548.5	2,306.0	2,943.8
<i>Of which:</i>						
Cocoa	509.5	723.5	811.6	729.6	672.0	834.3
Coffee	9.0	1.4	0.8	0.3	0.1	0.2
Cotton	534.5	823.9	706.5	623.7	611.9	708.7
Fish	35.2	28.4	35.7	37.9	23.2	28.3
Merchandise loaded	453.3	659.6	...	...	550.1	750.9
<i>Of which:</i>						
Cocoa	5.1	5.0	7.0	36.5	55.7	82.3
Coffee	12.6	5.3	4.2	9.4	7.0	7.6
Cotton	47.2	60.7	75.1	81.4	23.7	30.4
Airport of Lomé-Tokoin						
Merchandise and airmail (tons)	5.1	4.9	6.7	9.8	9.4	11.9
Passengers (thousands)	179.8	200.2	215.6	234.5	219.0	297.8

Sources: Direction du Port Autonome de Lomé and Société Aéroportuaire de Lomé-Tokoin.

Table 11. Togo: Income Statement of CEET, and other figures on product commercialization 2001–05
(Billions of CFA francs, unless otherwise indicated)

	2001	2002	2003	2004	2005
Electricity distributed	...	...	...	...	...
Electricity billed (millions of KWh)	342.8	362.3	379.4	421.3	432.5
Electricity billed (billions of CFA francs)	28.0	29.3	31.5	34.5	36.2
Total revenues					
Merchandise sales	28.0	29.0	31.0	35.0	36.0
Total electricity sales (millions of CFA francs)	28.0	29.0	31.0	35.0	36.0
Total electricity sales (millions of KWh)	339.8	362.7	382.3	418.3	432.5
Product sales	3.0	5.0	4.0	4.0	5.0
Services provided	2.0	2.0	2.0	2.0	2.0
Other	1.0	3.0	2.0	2.0	3.0
Accessory products	0.0	0.0	0.0	0.0	0.0
Subsidies	0.0	0.0	0.0	0.0	0.0
Other revenues	0.0	1.0	4.0	4.0	2.0
Total costs					
Merchandise purchases	16.1	18.8	21.5	23.5	24.3
Electricity purchases	16.1	18.8	21.5	23.5	24.3
Purchases of raw materials and related supplies	4.7	5.4	5.6	6.3	7.6
Purchases of raw materials for energy generation	2.3	2.2	2.9	3.3	5.3
Other purchases of raw material and related supplies	2.7	3.8	1.8	3.1	1.9
Variation in stock	-273	-601	882	-22	430
Other purchases					
Transportation	105.0	107.0	73.0	93.0	64.0
External services	4.5	3.7	2.5	3.1	3.1
Wages	3.0	3.1	3.3	3.5	3.2
Other charges	0.0	0.0	0.0	0.0	0.0
Freight	2.3	2.6	3.9	3.2	2.5
Interest	415.0	1.6	1.6	12.3	58.5
Other costs	0.6	1.6	1.6	12.3	58.5
Taxes	414.0	0.0	0.0	0.0	0.0
Other costs	1,983.0	952.0	1,450.0	2,009.0	2,667.0
Taxes	294.0	1,142.0	886.0	1,161.0	557.0
Profit/loss	-410.0	-52.0	315.0	493.0	-888.0
Technical losses of electricity (percent of electricity distributed)	19.7	19.4	18.9	17.2	18.2

Source: Togolese Electric Energy Company (CEET).

Table 12. Togo: Availability and Consumption of Electrical Energy, 2001–06
(Billions of kilowatt-hours)

	2001	2002	2003	2004	2005	2006
Total electricity available	426.7	449.6	467.5	507.1	528.8	550.5
Domestic production	36.0	40.0	41.5	44.1	50.7	71.3
Imported	390.7	409.6	426.0	463.0	478.1	479.2
Consumption of electricity	339.8	362.7	382.3	418.3	432.5	450.2
Low voltage	180.6	200.0	212.3	237.2	245.8	263.6
Medium and high voltage	159.2	162.7	170.0	181.1	186.7	186.6

Source: Togolese Electric Energy Company (CEET).

Table 13. Togo: Consumer Price Indices, 2001–06 ¹
 (Unless otherwise indicated, 1996 = 100; annual averages)

	Weight (Percent)	2000	2001	2002	2003	2004	2005	2006
Consumer price index	100	108.3	112.5	115.9	114.9	115.3	123.1	125.8
Annual percent change		1.9	3.9	3.1	-0.9	0.4	6.8	2.1
Food products, beverages, and tobacco	38.0	100.0	105.2	109.3	104.4	101.9	113.0	111.7
Food products	36.1	98.9	104.2	108.2	103.0	101.7	111.8	118.3
Beverages	1.6	119.8	117.4	124.5	123.0	...	...	0.0
Tobacco	0.3	135.9	149.7	156.9	170.7	...	...	0.0
Clothing and shoes	6.0	104.1	102.4	103.1	108.1	114.9	116.0	115.3
Housing, water, electricity, and gas	12.4	104.0	105.0	107.8	109.0	109.1	112.4	120.5
Household supplies and maintenance	5.6	105.9	108.7	108.3	108.9	109.7	111.1	112.1
Health	4.0	117.2	127.5	143.0	142.9	142.5	141.1	137.4
Transport	8.5	147.3	161.2	163.8	161.8	163.6	202.1	226.8
Entertainment	2.2	106.1	124.3	129.7	130.8	127.8	128.6	128.6
Schooling	2.8	111.9	113.2	112.3	113.4	109.5	110.3	113.6
Hotels, cafes, and restaurants	12.9	109.6	110.3	113.0	118.7	122.6	123.3	125.1
Other goods and services	7.6	109.9	109.1	112.4	108.6	102.1	99.0	98.2
Memorandum items:								
Consumer price index, end of period (percentage change)	...	-2.5	6.8	1.6	-1.7	3.9	5.5	1.5
GDP deflator percent change	...	-1.0	8.5	5.3	-9.9	2.8	7.4	2.1

Source: Directorate of Statistics.

¹ Reflects new weights defined in the course of 2004.

Table 14. Togo: Central Government Operations, 2003–06
(Billions of CFA francs)

	2003	2004	2005	2006
Revenue and grants	170.8	179.6	188.0	211.9
Total revenue	165.3	171.7	174.9	195.9
Tax revenue	148.7	161.0	162.1	179.1
Tax administration (DGI)	84.3	92.0	81.0	86.8
Customs administration (DGD)	64.4	68.9	81.0	92.3
Nontax revenue	16.5	10.7	12.8	16.8
Grants	5.5	7.9	13.1	16.0
Expenditures and net lending	147.0	169.8	215.0	244.2
Current expenditures	136.8	153.9	184.1	202.5
Domestic primary current expenditures	118.9	136.0	166.8	184.7
Wages and salaries	51.7	51.7	49.2	59.3
Goods and services	38.4	37.2	46.9	66.7
Subsidies and transfers	16.9	21.4	26.6	44.0
<i>Of which: to clear SOTOCO arrears</i>	...	...	...	10.4
Autonomous and local entities	7.4	5.0	8.2	5.1
Other	3.8	20.8	35.9	9.6
Foreign-financed current expenditure	...	...	5.7	7.3
Interest	17.9	17.9	11.6	10.5
Domestic debt	4.6	4.9	0.7	0.5
External debt	13.2	13.0	10.9	10.0
Public investment	10.3	15.8	30.9	41.6
Domestically financed	2.4	3.1	13.6	23.5
Externally financed	7.8	12.8	17.3	18.2
Domestic primary balance	43.9	32.7	-5.5	-12.3
Overall balance, payment order basis	23.7	9.8	-27.0	-32.3
Change in arrears and treasury float	14.7	17.1	31.1	4.2
Change in domestic arrears and treasury float	2.8	5.0	20.7	-5.2
Arrears on external interest	12.0	12.1	10.4	9.4
Overall balance, cash basis	38.5	26.9	4.1	-28.1
Financing	-38.5	-26.9	1.8	33.1
Domestic financing (net)	-41.4	-31.6	-7.3	24.8
Banking system	-17.8	-9.2	-3.7	-17.8
<i>Of which: IMF</i>	-7.0	-8.5	-6.0	-3.6
central bank	-11.2	-12.5	6.1	-17.1
commercial banks	0.4	11.9	-3.8	2.9
Nonbank financing ¹	-23.7	-22.4	4.1	49.8
Amortization of NPLs guaranteed by govt.	...	...	-7.7	-7.2
External financing (net)	2.9	4.7	9.1	8.3
Drawings	3.3	4.9	9.9	9.5
Amortization due	-33.6	-33.5	-19.4	-19.6
Arrears on amortization	33.3	33.3	18.6	18.4
Arrears clearance	...	...	...	...
Discrepancy	0.0	0.0	-5.8	-5.0

Sources: Togolese authorities, IMF staff estimates.

¹ Includes issuance of government bond on the regional market and changes in suspense accounts.

Table 15. Togo: Government Revenue, 2001–06

	2001	2002	2003	2004	2005	2006
(Billions of CFA francs)						
Total revenue	144.1	126.5	165.3	171.7	174.9	195.9
Tax Revenue	122.3	115.6	148.7	161.0	162.1	179.1
Direct taxes	38.5	29.2	46.9	50.0	43.5	46.9
Taxes on income and profits of individuals ¹	11.7	12.4	14.7	18.1	18.6	17.1
<i>Of which: salaries</i>	2.0	2.1	2.1	2.4	2.1	2.2
Taxes on enterprises	10.6	11.6	15.6	19.0	17.3	20.2
Direct contribution of public enterprises	0.0	0.0	0.0	0.0	0.0	0.0
Other direct taxes ²	16.2	5.2	16.6	12.8	7.6	9.6
Indirect taxes	83.8	86.4	101.8	111.0	118.5	132.3
Domestic taxes on goods and services	27.2	25.2	34.9	39.5	35.1	36.7
General sales tax (TGA)	14.3	13.0	16.0	18.1	19.3	22.1
Excise taxes (on fuel consumption)	8.9	8.8	13.2	14.9	11.8	10.3
Other taxes on goods and services	4.0	3.4	5.7	6.5	3.0	4.4
Taxes on international trade	54.4	59.2	64.4	68.9	81.0	92.3
Import duties ³	21.9	24.0	24.9	26.7	30.0	31.6
Export duties	0.0	0.0	0.0	0.0	3.7	0.0
Statistical tax	3.2	3.0	3.4	3.6	1.9	4.4
Other taxes on international trade	3.5	2.9	2.9	3.1	1.2	2.6
Other indirect taxes	2.1	2.0	2.5	2.5	2.4	3.2
<i>Of which: registration and stamp duties</i>	2.1	2.0	2.5	2.5	2.4	3.2
Nontax revenue	21.8	11.0	16.5	10.7	12.8	16.8
(Percent of revenue)						
Total revenue						
Tax revenue	84.9	91.3	90.0	93.7	92.7	91.4
Direct taxes	26.7	23.1	28.4	29.1	24.9	23.9
Indirect taxes	58.1	68.3	61.6	64.6	67.8	67.5
Domestic taxes on goods and services	18.9	19.9	21.1	23.0	20.1	18.8
Taxes on international trade	37.8	46.8	39.0	40.1	46.3	47.1
Nontax revenue	15.1	8.7	10.0	6.3	7.3	8.6
(Percent of GDP)						
Total revenue	14.8	12.4	17.0	16.8	15.7	16.9
Tax revenue	12.6	11.3	15.3	15.7	14.6	15.5
Direct taxes	4.0	2.9	4.8	4.9	3.9	4.0
Indirect taxes	8.6	8.5	10.5	10.8	10.7	11.4
Domestic taxes on goods and services	2.8	2.5	3.6	3.9	3.2	3.2
Taxes on international trade	5.6	5.8	6.6	6.7	7.3	8.0
Nontax revenue	2.2	1.1	1.7	1.0	1.1	1.4

Sources: Togolese authorities, IMF staff estimates.

¹ Includes taxes on wages and salaries, business income of individuals, rental income, and professional income. Also includes the national solidarity tax.

² Includes receipts from previous years and various other direct taxes.

³ Includes the turnover tax or value-added tax applied to the value of imports.

Table 16. Togo: Social Expenditures, 2005–06

	2005	2006
(Billions of CFA francs)		
Health	19.0	18.3
Current Expenditures	10.9	11.0
Salaries	4.5	5.0
Goods and Services	2.4	1.6
Transfers	4.0	4.3
Foreign-financed expenditure	7.6	6.2
Domestically-financed capital expenditure	0.5	1.1
Education	35.3	44.7
Current Expenditures	34.6	40.9
Salaries	17.2	25.4
Goods and Services	2.8	3.0
Transfers	14.5	12.5
Foreign-financed expenditure	0.2	0.3
Domestically-financed capital expenditure	0.4	3.5
Other Social	2.0	9.3
Current Expenditures	1.5	8.7
Salaries	0.0	0.0
Goods and Services	0.0	0.0
Transfers	1.5	8.7
Foreign-financed expenditure	0.3	0.2
Domestically-financed capital expenditure	0.1	0.4
Memorandum items:		
(Percent of total expenditure)		
Total	26.2	29.6
Health	8.8	7.5
Education	16.4	18.3
Other social	0.9	3.8
(Percent of GDP)		
Total	5.1	6.2
Health	1.7	1.6
Education	3.2	3.9
Other social	0.2	0.8

Sources: Togolese authorities, IMF staff estimates.

Table 17. Togo: Salaries for Permanent Government Employees, as of December 31, 2006

(CFA francs per month)

Number of years	Category 1		Category 2		Category 3		Category 4		Category 5		Category 6	
	From	To	From	To	From	To	From	To	From	To	From	To
1	19,520	22,891	22,891	27,696	27,696	32,042	32,042	36,650	36,650	49,014	49,014	67,508
2	19,712	23,117	23,117	27,970	27,970	32,359	32,359	37,013	37,013	49,500	49,500	68,176
3	19,906	23,344	23,344	28,244	28,244	32,676	32,676	37,376	37,376	49,985	49,985	68,844
4	20,100	23,570	23,570	28,518	28,518	32,994	32,994	37,739	37,739	50,471	50,471	69,513
5	20,293	23,797	23,797	28,793	28,793	33,311	33,311	38,101	38,101	50,955	50,955	70,181
6	20,486	24,024	24,024	29,067	29,067	33,628	33,628	38,464	38,464	51,441	51,441	70,850
7	20,679	24,250	24,250	29,341	29,341	33,945	33,945	38,827	38,827	51,926	51,926	71,519
8	20,873	24,477	24,477	29,615	29,615	34,263	34,263	39,190	39,190	52,411	52,411	72,187
9	21,066	24,704	24,704	29,889	29,889	34,580	34,580	39,553	39,553	52,897	52,897	72,855
10	21,259	24,930	24,930	30,163	30,163	34,897	34,897	39,916	39,916	53,382	53,382	73,524
11	21,452	25,157	25,157	30,438	30,438	35,214	35,214	40,279	40,279	53,868	53,868	74,192
12	21,646	25,383	25,383	30,713	30,713	35,532	35,532	40,642	40,642	54,352	54,352	74,860
13	21,838	25,610	25,610	30,987	30,987	35,849	35,849	41,004	41,004	54,838	54,838	75,528
14	22,032	25,837	25,837	31,261	31,261	36,166	36,166	41,367	41,367	55,323	55,323	76,197
15	22,225	26,064	26,064	31,535	31,535	36,484	36,484	41,730	41,730	55,809	55,809	76,865
16	22,419	26,290	26,290	31,809	31,809	36,801	36,801	42,093	42,093	56,294	56,294	77,533
17	22,611	26,516	26,516	32,084	32,084	37,118	37,118	42,456	42,456	56,779	56,779	78,202
18	22,805	26,743	26,743	32,358	32,358	37,435	37,435	42,819	42,819	57,264	57,264	78,871
19	22,999	26,970	26,970	32,632	32,632	37,753	37,753	43,182	43,182	57,749	57,749	79,539
20	23,192	27,197	27,197	32,906	32,906	38,070	38,070	43,545	43,545	58,235	58,235	80,208

Sources: Ministry of Employment Promotion and Civil Service, Directorate of Computerized Management of Personnel and Employment.

Table 18. Togo: Monetary Survey, 2001–06

	2001	2002	2003	2004	2005	2006
	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
(Billions of CFA francs)						
Net foreign assets	66.1	80.2	81.5	153.9	145.1	206.7
BCEAO	46.4	60.5	67.2	114.2	91.9	151.3
Assets	93.9	107.9	106.4	172.3	108.2	185.0
Liabilities	47.5	47.4	39.2	58.0	16.3	33.7
Commercial banks	19.7	19.7	14.3	39.7	53.2	55.4
Assets	64.9	64.8	61.6	84.0	92.1	91.3
Liabilities	45.2	45.2	47.3	44.3	38.9	35.9
Net domestic assets	179.6	160.6	186.6	163.4	176.6	186.1
Credit to the government (net)	58.5	43.3	25.5	15.9	12.0	9.8
BCEAO	57.5	46.3	28.1	7.0	7.1	-13.6
Commercial banks	1.0	-3.0	-2.6	8.8	5.0	23.4
Credit to the rest of the economy	137.6	128.0	166.7	174.1	195.1	196.2
Other items (net)	-16.5	-10.7	-5.6	-26.6	-30.5	-19.9
Money supply (M2)	245.8	240.7	268.2	317.3	321.7	392.8
Currency in circulation	85.8	63.2	48.6	73.4	63.2	100.1
Bank deposits	160.0	177.5	219.6	243.9	258.5	292.7
(Annual change, percent of beginning-of-period broad money)						
Net foreign assets	3.3	5.7	0.6	27.0	-2.8	19.2
BCEAO	0.7	5.7	2.8	17.5	-7.0	18.5
Commercial banks	2.6	5.7	-0.6	9.4	4.3	0.7
Net domestic assets	-6.9	-7.8	10.8	-8.7	4.2	2.9
Credit to the government (net)	-3.3	-6.2	-7.4	-3.6	-1.2	-0.7
Credit to the rest of the economy	-4.0	-3.9	16.1	2.8	6.6	0.4
Other items (net)	0.5	2.4	2.1	-7.8	-1.2	3.3
Money supply (M2)	-3.7	-2.1	11.4	18.3	1.4	22.1
Currency in circulation	-4.0	-9.2	-6.1	9.2	-3.2	11.5
Bank deposits	0.5	7.1	17.5	9.1	4.6	10.6
Memorandum items						
Velocity (GDP/ end-of-period M2)	4.0	4.3	3.6	3.2	3.5	3.0

Sources: Central Bank of West African States, IMF staff estimates and projections.

¹ Based on SMP objectives.

Table 19. Togo: Summary Accounts of the Central Bank, 2001–06
(Billions of CFA francs)

	2001	2002	2003	2004	2005	2006
Net foreign assets	46.4	60.5	67.2	114.2	91.9	151.3
Foreign assets	93.9	107.9	106.4	172.3	108.2	185.0
Foreign liabilities	47.5	47.4	39.2	58.0	16.3	33.7
Net domestic assets	54.8	40.9	17.5	-2.1	-2.0	-12.6
Claims on government, net	57.5	46.3	28.1	7.0	7.1	-13.6
Claims	65.9	54.7	46.2	35.4	26.7	20.5
Deposits and cash	8.5	8.4	18.1	28.3	19.7	34.1
Claims on commercial banks	1.8	0.0	0.0	0.0	0.0	0.0
Claims on other financial institutions	0.3	0.3	0.0	0.0	0.0	0.0
Other items net (assets +)	-4.8	-5.8	-10.6	-9.2	-9.0	1.1
Reserve money	101.3	101.4	84.7	112.1	90.0	138.8
Currency outside banks	85.8	63.2	48.6	73.4	63.2	100.1
Bank reserves	15.0	37.6	35.6	37.3	26.2	37.7
Deposits	7.1	29.4	25.2	27.3	18.3	27.1
Cash in till	7.9	8.1	10.4	10.0	7.9	10.7
Other deposits	0.5	0.6	0.5	1.5	0.6	0.9

Sources: Central Bank of West African States, IMF staff estimates.

Table 20. Summary Accounts of Deposit Money Banks, 2001–06
(Billions of CFA francs, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006
Net foreign assets	19.7	19.7	14.3	39.7	53.2	55.4
Foreign assets	64.9	64.8	61.6	84.0	92.1	91.3
Foreign liabilities	45.2	45.2	47.3	44.3	38.9	35.9
Bank reserves	15.0	37.6	35.6	37.3	26.2	37.7
Liabilities to central bank	0.0	0.0	0.0	0.0	0.0	-0.3
Net domestic credit	124.8	119.7	169.2	165.5	178.6	198.3
Domestic credit	138.4	124.6	164.1	182.9	200.0	219.6
Net credit to the government	1.0	-3.0	-2.6	8.8	5.0	23.4
Claims	9.2	7.9	7.7	24.0	19.1	42.7
Deposits	8.2	10.9	10.3	15.1	14.1	19.2
Claims on others financial institutions	0.0	0.0	0.0	0.0	0.0	0.0
Claims on the private sector	137.3	127.7	166.7	174.1	195.1	196.2
Other items net (assets +)	-13.6	-4.9	5.1	-17.4	-21.5	-21.4
Liabilities to nongovernment sector	159.5	176.9	219.1	242.5	258.0	291.8
Private deposits	151.3	168.5	209.4	233.0	249.5	283.2
Other deposits (CNSS and CRT)	8.2	8.4	9.7	9.5	8.4	8.6
	(In percent; end of period)					
Memorandum items:						
Cash ratio ¹	10.9	29.4	21.4	21.4	13.4	19.2
Advance ratio ²	86.1	72.1	76.1	71.8	75.6	67.2
Refinancing ratio ³	0.0	0.0	0.0	0.0	0.0	-0.2

Sources: Central Bank of West African States, IMF staff estimates.

¹ Ratio of deposits in the money market and other reserves to deposits.

² Ratio of credit to the private sector (including nonperforming loans) to deposits.

³ Ratio of credit from the central bank, including money market advances and rediscounts, to credit to the private sector (excluding nonperforming loans).

Table 21. Togo — Credit to the Private Sector—Sectoral Distribution, 2001–06¹
(Millions of CFA francs; end of period)

	2001	2002	2003	2004	2005	2006
Credit to the private sector ²	118,711	122,167	140,885	142,100	166,868	169,877
Short term	76,930	70,252	98,675	116,587	140,071	133,648
<i>Of which</i> : public and semipublic enterprises	27,697	21,202	24,167	42,152	62,100	33,969
Agriculture	548	407	358	112	126	113
Energy and water	1,514	2,108	1,513	1,497	5,172	1,281
Mining	19,943	7,008	7,280	11,513	11,768	11,507
Manufacturing	9,532	10,466	22,535	27,178	24,332	30,250
Construction	3,028	4,246	5,066	3,539	4,930	8,636
Transport	4,300	3,327	7,044	6,661	2,449	12,350
Commerce	38,065	42,690	54,879	66,087	91,294	69,511
<i>Of which</i> : crop credit	1,109	292	2	3,400	395	109
Other	...	...	4,131	2,764	3,740	4,244
Medium term	41,124	51,347	41,406	24,701	25,919	23,371
<i>Of which</i> : public and semipublic enterprises	7,980	20,719	18,525	10,839	10,741	7,679
Agriculture	110	72	68	4	2	1
Energy and water	...	...	0	0	0	9,920
Mining	4,671	17,861	16,996	10,072	10,126	0
Manufacturing	9,700	9,942	5,400	4,689	3,067	3,368
Construction	769	669	457	1,457	1,102	848
Transport	6,115	6,039	2,887	3,498	5,096	4,075
Commerce	19,759	16,764	15,598	4,981	6,526	5,159
Other	...	...	...	...	...	...
Long term	657	568	804	812	878	12,858
Agriculture	414	286	556	350	265	10,587
Energy and water	...	...	556	350	265	187
Mining	...	...	...	...	...	10,072
Manufacturing	464	348	88	13	223	684
Construction	25	...	...	...	...	20
Transport	...	...	...	332	310	1,061
Commerce	168	220	160	117	80	834
Other	...	...	...	...	...	...
Memorandum items:						
Public and semipublic enterprises	36,091	42,207	43,248	53,341	73,106	52,235
<i>Of which</i> : OTP	24,514	24,770	24,144	21,544	21,810	21,548
Total (excluding OTP)	94,197	97,397	116,741	120,556	145,058	148,329

Source: Central Bank of West African States.

¹ As declared to the Centrale des Risques du Togo.

² Totals are lower than credit to the private sector included in the monetary survey because loans of less than CFAF 5 million are not declared.

Table 22. Togo: Capital, Size, and Structure of Individual Deposit Money Banks, Year-End 2006¹

	Date of Creation	Capital		Credit to the economy		Private Deposits		Number of Employees ²	Number of Branches
		(Millions of FCFA)	(Billions of CFA francs)	(Percent of total)	(Percent of total)	(Billions of CFA francs)	(Percent of total)		
Union Togolaise de Banques (UTB)	4/25/1977	2.0	35.3	17.4	48.0	19.5	202	11.0	
Banque Togolaise de Développement (BTD)	6/1/1967	3.1	23.9	9.0	27.9	9.3	200	9.0	
Banque Togolaise pour le Commerce et l'Industrie (BTCI)	4/16/1974	1.7	57.7	31.3	76.9	27.8	252	8.0	
Société Inter-Africaine de Banque (SIAB)	1/26/1977	2.8	3.1	1.2	5.2	1.7	58	1.0	
Banque Internationale pour l'Afrique au Togo (BIA TOGO)	12/1/1965	4.8	36.8	14.4	43.9	14.1	116	6.0	
ECOBANK-Togo (ECOBANK)	2/25/1988	2.0	26.4	21.8	59.6	21.2	145	8.0	
Financial Bank Togo (FBT)	9/30/2003	1.5	3.9	1.5	7.2	2.3	42	2.0	
Banque Régionale de Solidarité du Togo (BRS-TOGO)	1/11/2005	2.0	1.1	0.4	1.5	0.7	26	1.0	
Banque Atlantique Togo (BAT)	4/21/2005	1.5	7.1	2.8	9.5	3.1	33	4.0	
Banque Sahélo-Saharienne pour l'Investissement et le Commerce (BSIC-TOGO)	1/4/2005	3.0	0.6	0.2	1.5	0.5	36	1.0	
Total		24.4	195.9	100.0	281.3	100.1	1110	51.0	

Source: Central Bank of West African States.

¹Excluding Caisse d'Epargne du Togo.²Up until December 31, 1999.

Table 23. Togo: Central Bank Lending Rates, 2001–06
(Percent per annum, end of period)

	Rediscount Rate (TES)	Special Rate for Advances to Treasury	Repurchase Rate	Average Monthly Money Market Rate (TMM)
2001				
March	6.50	4.95	6.00	4.95
June	6.50	4.95	6.00	4.95
September	6.50	4.95	6.00	4.95
December	6.50	4.95	6.00	4.95
2002				
March	6.50	4.95	6.00	4.95
June	6.50	4.95	6.00	4.95
September	6.50	4.95	6.00	4.95
December	6.50	4.95	6.00	4.95
2003				
March	6.50	4.95	6.00	4.95
June	6.50	4.95	6.00	4.95
September	5.50	4.95	5.00	4.95
December	5.00	4.95	4.50	4.95
2004				
March	4.50	4.95	4.00	4.95
June	4.50	4.95	4.00	4.95
September	4.50	3.00	4.00	4.95
December	4.50	3.00	4.00	4.95
2005				
March	4.50	3.00	4.00	4.95
June	4.50	3.00	4.00	4.95
September	4.50	3.00	4.00	4.95
December	4.50	3.00	4.00	4.95
2006				
March	4.50	3.00	4.00	4.95
June	4.50	3.00	4.00	4.95
September	4.75	3.00	4.25	4.95
December	4.75	3.00	4.25	4.95

Source: Central Bank of West African States.

Table 24. Togo: Interest rates on selected loans and deposits in commercial banks, 2001–06
(In percent; period average)

	2001	2002	2003	2004	2005	2006
Interest rates charged on loans by banks						
Short term loans	...	...	...	...	...	...
Long-term loans	...	...	...	...	...	...
Current market rate						
Average basic banking rate ¹	9.66	9.57	9.50	8.40	9.09	9.12
Overdraft rate: minimum	7.80	7.80	5.25	5.25	5.25	5.00
Overdraft rate: maximum	15.50	15.50	16.00	15.50	15.50	15.50
Lending rates	11.5 max.	11.5 max.	11.5 max.	11.5 max.	15.50 max	15.50 max
Total amount of credits (millions of CFA francs)						
Short-term	69,535	66,614	102,655	106,528	126,902	117,041
Medium and long-term	67,813	61,043	64,051	67,558	68,159	79,156
Deposit rates						
Demand deposits	Free	Free	Free	Free	Free	Free
Passbook savings	3.5 min.	3.5 min.	3.5 min.	3.5 min.	3.5 min.	3.5 min.
Term deposit						
Less than 6 months ²	TMM-2	TMM-2	TMM-2	TMM-2	TMM-2	TMM-2
Six months - one year maximum ²	TMM-2	TMM-2	TMM-2	TMM-2	TMM-2	TMM-2
More than one year	Free	Free	Free	Free	Free	Free

Source: Central Bank of West African States.

¹ Weighted by credit.

² TMM-2 is the average monthly money market rate (TMM) published by the Central Bank of West African States minus 2 percentage points. These rates apply to deposits of 5,000,000 CFAF or less.

Table 25. Togo: Balance of Payments, 2001–06

	2001	2002	2003	2004	2005	2006
	(Billions of CFA francs)					
Current account balance	-90.9	-55.8	-40.8	-30.2	-58.9	-70.1
Trade balance	-116.5	-105.7	-91.3	-133.3	-182.8	-224.0
Exports	261.9	295.6	347.3	317.5	314.2	319.8
<i>Of which</i> : Cotton	45.9	27.6	51.8	42.1	33.9	20.4
Phosphates	33.0	28.7	20.5	25.4	18.1	20.3
Cement & clinker	43.1	51.8	72.0	61.7	52.8	54.2
Reexports	51.6	77.6	85.4	41.7	44.5	55.7
Imports, f.o.b.	-378.3	-401.3	-438.6	-450.8	-497.0	-543.8
<i>Of which</i> : Petroleum products	87.0	-103.9	-109.3	-132.6	-182.6	-213.6
Imports for reexports	-45.3	-68.1	-74.9	-33.3	-35.6	-47.0
Services (net)	-26.9	-23.4	-44.4	-20.3	-5.0	-3.0
Credit	68.3	79.8	74.3	103.6	134.2	149.1
Debit	-95.2	-103.2	-118.7	-123.9	-139.2	-152.1
Income (net)	-21.5	-15.1	-13.6	-17.7	-9.4	-13.2
Current transfers (net)	74.0	88.3	108.4	141.1	138.3	170.2
Private	69.6	84.8	102.9	133.2	125.2	154.2
Public	4.4	3.5	5.5	7.9	13.1	16.0
Capital and financial account	56.0	25.0	1.3	31.8	7.6	101.2
Direct investment	51.9	35.5	23.3	38.0	24.2	39.8
Portfolio investment, incl. bond	8.9	9.1	9.7	15.7	12.7	33.7
Other investment	-4.8	-19.7	-31.7	-21.9	-29.3	27.7
General government	-17.2	-23.9	-30.4	-28.6	-9.5	-10.1
Disbursements	15.4	7.9	3.3	4.9	9.9	9.5
Amortization	-32.7	-31.8	-33.6	-33.5	-19.4	-19.6
Banks, net foreign assets ¹	-6.7	0.0	5.3	-25.3	-13.5	-2.2
Other capital, errors, and omissions	19.1	4.2	-6.7	32.0	-6.3	40.0
Overall balance	-34.9	-30.8	-39.5	1.6	-51.3	31.1
Financing	34.9	30.8	39.5	-1.6	51.3	-31.1
Central bank net foreign assets	-1.8	-14.0	-6.7	-47.1	22.3	-59.4
<i>Of which</i> : Use of Fund resources	-6.1	-5.5	-7.0	-8.5	-6.0	-3.6
Arrears, net change	36.0	44.9	46.3	45.4	29.0	28.3
Memorandum items:	(Percent of GDP, unless otherwise indicated)					
Current account balance	-9.3	-5.4	-4.2	-3.0	-5.3	-6.0
Exports of goods and services	26.8	36.6	43.3	41.2	40.3	40.5
Imports of goods and services	-38.7	49.1	57.3	56.2	57.2	60.1
Gross int. reserves, months of imports	3.1	2.6	2.3	3.6	2.0	3.2

Sources: Togolese authorities; and IMF staff estimates and projections.

¹ Negative sign indicates increase.

Table 26. Togo: Value, Volume, and Unit Cost of Major Export Crops, 2002–06
(Value in billions of CFA francs; volume in thousands of tons;
and f.o.b. unit value in millions of CFA francs)

	2002	2003	2004	2005	2006
Cotton					
Value	27.6	51.8	42.1	33.9	20.4
Percentage change	-39.9	87.7	-18.7	-19.5	-39.8
Volume	44.2	82.2	56.2	61.6	32.4
Percentage change	-20.9	86.0	-31.6	9.5	-47.4
Unit value	624.4	630.2	749.0	550.3	629.8
Percentage change	-24.0	0.9	18.9	-26.5	14.4
Coffee					
Value	2.2	1.0	1.5	2.3	4.7
Percentage change	-52.2	-54.5	46.5	57.0	104.3
Volume	5.1	2.3	4.0	6.7	6.6
Percentage change	-56.0	-54.9	73.2	67.1	-0.9
Unit value	431.4	434.8	367.8	344.5	712.1
Percentage change	8.8	0.8	-15.4	-6.3	106.7
Cocoa					
Value	4.9	6.4	13.0	10.4	2.6
Percentage change	36.1	30.6	103.8	-20.3	-75.0
Volume	4.7	6.7	28.7	20.4	3.2
Percentage change	-18.8	42.6	327.8	-28.8	-84.3
Unit value	1,339.9	955.2	455.1	511.0	813.0
Percentage change	63.5	-28.7	-52.4	12.3	59.1
Cement and Clinker					
Value	51.8	72	61.7	52.8	54.2
Percentage change	7.9	39.0	-14.3	-14.4	2.7
Volume	987.0	2,329.0	1,668.0	1,488.0	1,501.0
Percentage change	-9.4	136.0	-28.4	-10.8	0.9
Unit value	52,482.3	30,914.6	36,990.4	35,483.9	36,109.3
Percentage change	19.1	-41.1	19.7	-4.1	1.8
Phosphate					
Value	28.7	20.5	25.4	18.1	20.3
Percentage change	-13.0	-28.6	23.8	-28.7	12.2
Volume	1.2	1.1	1.2	1.0	1.0
Percentage change	0.6	-14.0	15.4	-17.7	0.0
Unit value	22,978.4	19,082.2	20,469.3	17,745.0	19,902.3
Percentage change	-13.5	-17.0	7.3	-13.3	12.2

Sources: Togolese authorities, IMF staff estimates.

Table 27. Togo: Imports by Main Product Category, 2001-06

	2001	2002	2003	2004	2005	2006
(Millions of CFA francs)						
Imports, f.o.b.	378.3	401.3	438.6	450.8	497.0	543.8
Consumer goods	152.6	162.4	164.2	186.5	173.1	184.6
for domestic consumption	105.3	102.6	107.8	116.7	118.8	126.6
for reexport	47.3	59.8	56.4	69.8	54.3	58.0
Intermediate goods	72.8	62.7	66.9	62.8	65.1	69.4
Petroleum products	87.0	103.9	109.3	132.6	182.6	213.6
Capital goods	65.9	72.3	98.1	68.8	76.2	76.2
(Percent of total imports)						
Consumer goods	40.3	40.5	37.5	41.4	34.8	33.9
for domestic consumption	27.8	25.6	24.6	25.9	23.9	23.3
for reexport	12.5	14.9	12.9	15.5	10.9	10.7
Intermediate goods	19.3	15.6	15.3	13.9	13.1	12.8
Petroleum products	23.0	25.9	24.9	29.4	36.7	39.3
Capital goods	17.4	18.0	22.4	15.3	15.3	14.0

Sources: Central Bank of West African States, IMF staff estimates.

Table 28. Togo: Official External Debt, 2004–06

	2004		2005		2006 (Prel.)	
	Total	<i>Of which: arrears</i>	Total	<i>Of which: arrears</i>	Total	<i>Of which: arrears</i>
(Millions of U.S. dollars)						
Total	1,600.3	336.7	1,625.8	367.6	1,819.7	577.3
Multilateral	967.3	78.0	906.4	123.6	1,032.1	157.9
World Bank	731.0	59.1	666.9	67.0	715.3	104.5
AfDB	133.6	10.2	116.2	12.1	128.6	15.4
Other	102.7	36.4	123.3	25.3	188.3	38.0
Bilateral	632.7	258.4	719.4	243.7	787.6	419.4
Paris Club	506.0	174.3	579.3	218.5	687.7	404.0
Non-Paris Club	126.7	84.2	140.1	25.2	99.9	15.4
(Percent of GDP, unless otherwise indicated)						
Total	86.2	24.3	80.8	25.8	80.5	25.6
Multilateral	48.6	5.1	45.1	6.4	45.7	7.0
World Bank	34.9	2.8	33.2	4.0	31.7	4.6
AfDB	6.4	0.5	5.8	0.9	5.7	0.7
Other	7.3	1.7	6.1	1.4	8.3	1.7
Bilateral	37.6	19.2	35.8	19.4	34.9	18.6
Paris Club	30.1	17.7	28.8	17.4	30.4	17.9
Non-Paris Club	7.5	1.5	7.0	2.0	4.4	0.7
Memorandum items:						
Nominal GDP (CFAF billions)	1,023.3		1,112.7		1,158.8	
(end of year)	489.3		553.3		512.9	

Sources: Togolese authorities, and Fund staff estimates.

Tax	Nature of Tax	Deductions and Exemptions	Rates
1. Taxes on income and profits			
1.1 Personal income tax (<i>impôt sur le revenu des personnes physiques—IRPP</i>)	<p>Tax on overall net income of individuals. Also applies to sole proprietors and partnerships that have not opted to pay the corporate tax (IS). Levied on overall net income from the following income categories:</p> <ol style="list-style-type: none"> 1. Wages, salaries, compensation, emoluments, pensions, and annuities; 2. Income from land; 3. Industrial, commercial, and artisanal profits; 4. Profits from farms; 5. Profits from noncommercial professions and equivalent income; 6. Compensation paid to the managers and partners of some companies; 7. Income from dividends; 8. Value added from transfers of certain goods or rights for consideration 	<p>Net taxable income below CFAF 24,000 a month is exempted from the IRPP. In this case, a single presumptive amount of CFAF 250 a month is withheld; this is the only supplementary tax (a minimum TCS). Tax is levied on only 50 percent of gross retirement pension payments received. Wages and salaries: to determine the net taxable amount before deductions for dependents, the following formulas should be applied to the gross base x (after deductions authorized by Art. 27, paras. 1-4 of the General Tax Code):</p> <ol style="list-style-type: none"> 1. Monthly schedule <ol style="list-style-type: none"> (a) If $x < \text{CFAF } 740,740$: multiply x by 0.765 (b) If $x > \text{CFAF } 740,740$: multiply x by 0.855 and deduct CFAF 66,666 2. Annual schedule <ol style="list-style-type: none"> (a) If $x < \text{CFAF } 8,888,889$: multiply x by 0.765 (b) If $x > \text{CFAF } 8,888,889$: multiply x by 0.855 and deduct CFAF 800,000 <p>Exemptions for dependents Net taxable income is reduced by: CFAF 48,000 for one dependent CFAF 120,000 for two dependents CFAF 216,000 for three dependents CFAF 288,000 for four dependents CFAF 360,000 for five dependents CFAF 432,000 maximum for six dependents.</p>	<p>0 - 270,000 Exempt 270,001 - 375,000 10 percent 375,001 - 600,000 14 percent 600,001 - 900,000 18 percent 900,001 - 1,500,000 22 percent 1,500,001 - 2,400,000 26 percent 2,400,001 - 3,250,000 30 percent 3,250,001 - 7,500,000 35 percent 7,500,001 - 9,750,000 40 percent 9,750,001 - 12,500,000 45 percent 12,500,001 - 15,000,000 50 percent 12,500,001 - 15,000,000 55 percent Over 15,000,001 55 percent</p> <p>Withholding tax on income from securities: 15-25 percent of gross revenue. Minimum presumptive tax (<i>impôt minimum forfaitaire—IMF</i>): for individuals subject to the tax on business profits (<i>benefices industriels et commerciaux—BIC</i>) or on nonbusiness profits (<i>benefices non commerciaux—BNC</i>), in accordance with the rates set for each turnover bracket.</p> <p>Economic agents engaged in commercial activity, and liable to the IRPP, are subject to a withholding tax at customs or at the time of wholesale purchase at a rate of 1 percent for registered agents and 5 percent for agents without tax identification number.</p> <p>15 percent withheld on payments to individuals and companies subject to personal income tax or corporate tax and having no permanent facilities in Togo.</p>

Togo – Summary of Tax System – 2007
(All amounts in CFA francs)

Tax	Nature of Tax	Deductions and Exemptions	Rates
1.2 Supplementary income tax (<i>tax complémentaire à l'IR</i> —TC or TCS)	<p>Persons subject to the IRPP (attached to the income tax)</p> <p>Tax on business profits (BIC) is assessed presumptively for taxpayers with a turnover of up to CFAF 30 million whose chief business is the sale of goods or the provision of housing (CFAF 10 million for service enterprises and other businesses).</p>		<p>TC: 25% of the IR. Min.: 6,000; Max.: 200,000. TCS: 1500/year for wage earners.</p>
1.3 Tax on nonbusiness profits (<i>impôt sur les bénéfices non commerciaux</i> —BNC)	<p>Tax on nonbusiness profits of self-employed persons carrying out a noncommercial activity as well as on profits not falling into any other income category.</p>		<p>5 percent; withheld on payments to individuals and companies subject to the IRPP or IS with no permanent establishment in Togo.</p> <p>10 percent on revenue of individuals and companies with no permanent establishments in Togo.</p>
1.4 Corporate tax (<i>impôt sur les sociétés</i> —IS)	<p>Direct tax levied on the income of companies subject to the IS, and the income of partnerships having opted to pay the IS.</p>	<p>Cooperatives, mutual farm credit banks, low-cost housing associations, and other mutual institutions are exempt. Special treatment: parent companies and subsidiaries, mergers, and splits. Companies established under the free-zone statute are exempt for 10 years.</p>	<p>37 percent of taxable profits for industrial concerns and 40 percent for others. Minimum presumptive tax (IMF), depending on turnover bracket and deductible.</p> <p>0-10 million inclusive 100,000 10,000,001–20 million inclusive 150,000 20,000,001–30 million inclusive 225,000 30,000,001–50 million inclusive 450,000 50,000,001–100 million inclusive 600,000 100,000,001–250 million inclusive 1,500,000 250,000,001–500 million inclusive 3,000,000 500,000,001–1 billion inclusive 6,000,000 1,000,000,001–2 billion inclusive 15,000,000 2,000,000,001–10 billion inclusive 45,000,000</p>

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Tax	Nature of Tax	Deductions and Exemptions	Rates
1.5 Tax on road transport income (<i>impôt sur le revenu des transporteurs routiers—IRTR</i>)	Presumptive taxation of profits of highway carriers (individuals who do not keep regular or complete accounting records).	Togo government vehicles. Privately used passenger cars. Vehicles registered outside Togo and used occasionally in Togo. Vehicles in international transit for which a customs transit bond has been obtained. Vehicles not in use, provided a prior statement has been filed with the tax authorities. Vehicles specially equipped for nontransportation use, including ladder trucks, crane trucks, and forklifts. Tractors for agricultural use.	10,000,000,001–20 billion inclusive 120,000,000 20,000,000,001–30 billion inclusive 180,000,000 Over 30 billion - 240,000,000 10 percent presumptive turnover tax set by law for two-wheel vehicles. IRTR payment does not discharge the taxpayer from the payment of other taxes.
1.6 Minimum presumptive tax (<i>impôt minimum forfaitaire</i>) or Annual presumptive tax (<i>impôt annuel forfaitaire</i>)	Minimum tax for enterprises subject to income tax (BIC, BNC, or BA category) and companies subject to corporate tax.	Exemption for the first 12 months of exercising the profession for new companies. Those persons exempted from the IMF are listed in Article 164 of the General Investment Code (CGI).	Schedule applicable accordingly: to the turnover brackets indicated in Article 163 of the CGI. The tax amounts range from CFAF 50,000 to 20 million.
2. Social security contributions	i) Retirement pensions ii) Family allowances iii) Workmen's compensation (accidents at work).	No ceiling No ceiling; payments in kind are excluded.	Employer: 3.6 percent., employee: 2.4 percent. Employer: 10 percent (plus 2 percent maternity allowance). Employer: 2.5 percent.
3. Payroll tax (<i>taxe sur les salaires—TS</i>) Employers' payroll tax (<i>impôt sur les salaires versés par les employeurs</i>)	Tax on wages and salaries paid to a company's employees	The state, local governments, embassies and private schools are exempt from the TS. The exemptions provided in Article 25 also apply to the payroll tax.	The tax rate is equal to 7 percent of base pay, as defined in Article 174, of which: 1 percent is allocated to the national apprenticeship fund, vocational training and development, and 1

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Tax	Nature of Tax	Deductions and Exemptions	Rates
4. Taxes on real property			
4.1 Building tax (<i>taxe foncière sur les propriétés bâties—TFPB</i>)	Annual tax on buildings. Payable by building owners.	Pensions and annuities, irrespective of their type or origin, are excluded from the scope of application of the tax. Buildings used for public religious services. Buildings used for medical or social purposes. Buildings used for farming purposes. Exclusively owner-occupied residential buildings with an annual rental value not exceeding CFAF 360,000. Buildings belonging to foreign governments and used as the official residences of their diplomatic missions. Buildings belonging to local authorities.	percent is paid into a special development fund for housing. For companies in the free zone, the rate is 2 percent. 25 percent of net cadastral income
4.2 Housing tax (<i>taxe d'habitation—TH</i>)	Payable by all persons having housing at their disposal in the Togolese Republic.	Apart from a few exceptions, the same exemptions apply as in regard to the head tax (<i>taxe civique</i>).	Established for the whole year, regardless of the duration of occupation of the premises, as calculated presumptively on the basis of the amenities, type, and status of the building.
4.3 Property tax on undeveloped land (<i>taxe foncière sur les propriétés non bâties</i>)	Annual tax based on the market value of undeveloped or underdeveloped property. Payable by property owners.	Real property used for farming, schools, railways, or the land on which buildings exempted under 4.1 are located.	2 percent of market value.
4.4 Real property surcharge (<i>surtaxe foncière</i>)	As above.	As above.	1 percent of market value.
4.5 Garbage removal tax (<i>taxe d'enlèvement des ordures</i>) for professional premises; it is included in the residency tax in the case of housing)	Real annual tax for services rendered, same base as land taxes.	Industrial, business, and other establishments which make their own arrangements for waste removal and destruction. Premises rented by the Central Government. Premises located where no municipal services exist for refuse removal.	Developed property: 2 percent of cadastral income. Undeveloped land: 0.2 percent of market value.

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Tax	Nature of Tax	Deductions and Exemptions	Rates
4.6 Filing fees (<i>droits d'enregistrement</i>)	Property transfers, capital increases, company mergers, and other transactions.	Companies established under the free-zone statute engaged in processing for export.	Fixed duty of CFAF 2,000-30,000 plus proportional duty of 2-15 percent. < CFAF 50,000,000 = CFAF 50,000 > CFAF 50,000,000 = CFAF 200,000
4.7 Stamp duty (<i>droits de timbre</i>)	Tax on shares and bonds of companies established in Togo.	Companies established under the free-zone statute engaged in processing for export.	500 CFAF – 10,000 CFAF
5. Tax on goods and services			
5.1 Value-added tax (VAT): general indirect consumption tax. Levied on the delivery of movable goods, provision of services, imports and deliveries to self.	Tax on transfers of goods and on services (value before tax), transportation of merchandise and livestock.	Companies established under the export processing free-zone statute. Exports in general. Passenger transport carriers Agriculture and fisheries. Medical and veterinary care. Education.	Single rate: 18 percent.
5.2 Financial activity tax (<i>Taxe sur les activités financières</i> —TAF)	Indirect tax payable by bankers, financial institutions, foreign exchange brokers, money changers, discounters, and remitters of funds. The tax is levied on banking and financial activities, and more generally, on securities and currency trades.	Public utility agencies. Artisans. Pharmaceuticals. Exempt portion of water and electricity consumption of households. Credit to the Public Treasury and to local governments. Investment and housing loans.	The rate is fixed at 10 percent and is assessed on gross profits earned on taxable operations (assessed on the value before tax).
5.3 Levy on income from gambling (<i>prélèvement sur les produits des jeux de hasard</i>)	Levied on income from gambling: casinos, gambling clubs, gaming houses, and lotteries.		Progressive, by bracket of products, from a minimum of 5 percent to a maximum of 40 percent. Minimum presumptive payable per annum of CFAF 240 000 for LONATO; 8 percent gross receipts for LOTOSPORT and LOTOBÉZ. 10 percent of gross receipts for the others:
5.4 Entertainment tax (<i>taxe sur les spectacles</i>)	Tax levied on income from entertainment or from possession of automatic equipment for games, amusement, etc.	Certain cultural and sports events are exempt under municipal <i>arrêtés</i> .	Variable, ranging from 5 percent to 20 percent, depending on entertainment category and commune. CFAF 5,000-6,000, depending on

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Tax	Nature of Tax	Deductions and Exemptions	Rates
5.6 Other consumption and excise duties (<i>autres droits de consommation ou droits d'accises</i>)	Specific tax per unit of measurement (liter, kilogram, cubic meter, etc.)	activity and commune. CFAF 5,000-25,000 a month, depending on activity and commune.	10 percent for beer and 16 percent for other alcoholic beverages 16 percent for tobacco 1 percent for wheat or rye flour, groats and meal, or mixed wheat and rye semolina. 1 percent for oils and fats. 15 percent for perfumes and cosmetics 1 percent for mineral, spring, or sparkling water. 10 percent for coffee
5.7 Tax on insurance contracts (<i>taxe sur les conventions d'assurances—TCA</i>)	Levied at the signing of insurance contracts or agreements		Fire: 25 percent Accident: 6 percent Maritime: 5 percent Life: 3 percent Export credit: 0.2 percent
5.8.1 Business tax (<i>taxe professionnelle—formerly patente</i>) for the formal sector)	Direct tax paid by all persons exercising a commercial, industrial or artisanal activity, i.e. a nonwage business activity.	Various exemptions specifically stated in the law (including artisans in the tax sense, the government, local governments, farmers, agricultural cooperatives, new enterprises eligible for exemptions under the Investment Code).	0.5-1.5 per mill and 3 percent of turnover, depending on the nature of the business, plus 2-6 percent of the rental value of business premises. Another range of rates is now added for peddlers and others selling in the markets and on public thoroughfares.
5.8.2 Single business tax (<i>taxe professionnelle unique—TPU</i>)	Single tax applicable to all small businesses (sole proprietors) in the informal sector.	Companies established under the free-zone statute engaged in processing for export. Small businesses with turnovers not exceeding the limits determined by law: 0-5 million for service providers 0-10 million for other taxpayers With payment of the TPU, the following taxes are non-assessable: 1. Entrepreneurial income tax (<i>axe sur le revenu des entrepreneurs</i>) 2. Minimum presumptive personal	The tax is calculated on the basis of two factors: 1. turnover excluding VAT 2. rental value of business premises

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Tax	Nature of Tax	Deductions and Exemptions	Rates
		income tax	
		3. Business tax	
		4. Payroll tax (employers' share)	
		5. Value-added tax (VAT)	
5.9	Special tax on the manufacture and sale of beverages (<i>taxe spéciale sur la fabrication et le commerce des boissons</i> —TSFCB; formerly licenses).	Traditional non-fermented beverages.	Tax included in the sales price of the beverages.
6.	Taxes on international trade		
6.1	Import duties and taxes (DGD)		
6.1.1	Fiscal import duty (<i>droit fiscal d'entrée</i>)	Imports on behalf of the government and embassies, and capital goods, materials, and supplies imported by enterprises granted concessions under the Investment Code are exempt.	0-20 percent.
6.1.2	WAEMU community solidarity levy (<i>prélèvement communautaire de solidarité, UEMOA</i>)		1 percent.
6.1.3	Community levy (<i>prélèvement communautaire</i>)		1 percent.
6.1.4	Special tax on re-exports (<i>taxe spéciale à la réexportation</i>)		1 and 4 percent
6.1.5	Tax on imports for consumption		CFAF 2,000 per full ton
6.1.6	Tax on imports under special economic or transit regime	Merchandise in transit to the Sahel countries is exempt.	1 percent

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Tax	Nature of Tax	Deductions and Exemptions	Rates
6.1.7 Tax on re-exported goods	Levied, at a single rate, on the c.i.f. value of all merchandise re-exports from ports, bonded warehouses, temporary warehouses		1 percent
6.1.8 (DGI)	Taxes on used vehicles		CFAF 15,000 per used vehicle imported
7. Other taxes			
7.1 Stamp duty (<i>droits de timbre</i>)	Levied on the c.i.f. value plus the sum of duties and taxes assessed upstream		4 percent