

Brunei Darussalam: Statistical Appendix

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BRUNEI DARUSSALAM

Statistical Appendix

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Approved by Asia and Pacific Department

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Table 1. Brunei Darussalam: Nominal GDP By Economic Activity, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars)						
Total	10,346	10,034	10,463	11,424	13,306	15,864
Oil and gas sector	5,950	5,352	5,532	6,530	8,236	10,540
Oil and gas mining	4,619	4,009	4,223	5,080	6,742	8,868
Manufacture of LNG	1,331	1,343	1,309	1,451	1,494	1,672
Non-oil and gas sector	4,396	4,682	4,931	4,894	5,069	5,323
Government	1,586	1,710	1,710	1,689	1,785	1,847
Private sector	2,809	2,973	3,221	3,205	3,284	3,476
Vegetables, fruits & other agriculture	22	22	23	27	25	24
Livestock and poultry	37	40	36	33	44	35
Forestry	4	4	4	4	5	5
Fishery	43	49	52	75	76	86
Manufacture of apparel & textiles	177	163	248	212	181	197
Other manufacturing	81	72	85	87	92	83
Electricity and water	73	77	92	98	95	113
Construction	306	361	391	401	423	419
Wholesale and retail trade	371	388	403	415	444	458
Water transport	93	87	109	135	134	143
Air transport	118	118	119	110	116	116
Other transport services	27	35	35	33	32	44
Communication	156	167	163	167	171	153
Finance	323	348	352	355	375	472
Real estate & ownership of dwellings	390	396	406	395	414	412
Hotels and restaurants	62	63	62	63	68	58
Private health and education services	47	46	55	60	61	106
Business services	384	428	478	433	437	462
Domestic services	44	46	47	48	50	50
Other private services	53	65	62	54	40	40
Memorandum items:						
Population	324,800	332,800	344,200	349,600	357,800	370,100
GDP per capita, in B\$	31,853	30,151	30,398	32,678	37,188	42,864

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 2. Brunei Darussalam: Quarterly Nominal GDP By Economic Activity, 2004–06

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
(In millions of Brunei dollars)												
Total	3,166	3,074	3,548	3,518	3,791	3,616	4,177	4,281	4,710			
Oil and gas sector	1,827	1,864	2,252	2,293	2,362	2,323	2,854	3,001	3,183			
Oil and gas mining	1,494	1,513	1,860	1,875	2,009	1,960	2,406	2,493	2,788			
Manufacture of LNG	333	351	392	418	353	363	448	508	394			
Non-oil and gas sector	1,339	1,209	1,296	1,225	1,429	1,292	1,323	1,280	1,527			
Government	531	417	417	420	550	431	430	435	570			
Private sector	808	793	879	804	879	862	892	844	957			
Vegetables, fruits & other agriculture	6	6	7	7	6	6	7	5	5			
Livestock and poultry	9	11	12	12	9	9	9	9	9			
Forestry	1	1	1	1	1	1	1	2	1			
Fishery	29	16	13	18	37	14	14	21	31			
Manufacture of apparel & textiles	43	34	53	52	49	39	54	55	39			
Other manufacturing	20	28	24	21	19	24	21	19	19			
Electricity and water	23	24	24	24	27	29	29	28	23			
Construction	100	112	114	97	101	122	107	89	128			
Wholesale and retail trade	113	108	124	98	125	115	120	98	142			
Water transport	54	24	30	26	54	26	33	30	67			
Air transport	30	28	32	27	28	27	33	27	27			
Other transport services	8	8	8	8	16	13	9	6	34			
Communication	23	29	74	45	23	26	69	36	17			
Finance	76	87	99	113	92	112	121	146	111			
Real estate & ownership of dwellings	103	103	105	103	103	103	104	103	104			
Hotels and restaurants	16	16	16	20	15	16	16	11	20			
Private health and education services	20	15	14	12	27	30	31	18	25			
Business services	110	120	107	101	120	126	94	122	133			
Domestic services	12	12	12	12	13	13	13	13	13			
Other private services	11	11	11	8	12	11	9	8	10			

Table 3. Brunei Darussalam: Nominal GDP By Expenditure, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars)						
Gross Domestic Product (GDP)	10,346	10,035	10,463	11,424	13,306	15,864
Domestic demand						
Consumption	6,591	7,042	7,746	7,591	8,263	8,287
Personal	5,240	5,594	5,521	5,871	6,469	6,484
Government	2,569	2,644	2,679	3,121	3,534	3,563
Gross capital formation	2,671	2,950	2,843	2,750	2,934	2,920
Gross fixed investment	1,351	1,448	2,224	1,720	1,794	1,803
Construction	1,341	1,469	2,218	1,712	1,787	1,801
Machinery and Equipment	891	989	1,151	1,099	1,158	1,207
Change in stocks	450	480	1,066	613	629	594
10	-21	7	8	7	7	2
Net exports of goods & services	3,263	3,044	2,668	3,807	4,755	6,802
Exports of goods and services	6,968	6,977	7,023	7,916	9,154	11,132
Imports of goods and services	3,706	3,933	4,355	4,109	4,399	4,329
Statistical discrepancy (residual)	492	-51	50	27	287	775

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 4. Brunei Darussalam: Quarterly Nominal GDP By Expenditure, 2004–06

	2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
(In millions of Brunei dollars)												
Gross Domestic Product (GDP)	3,166	3,074	3,548	3,518	3,791	3,616	4,177	4,281	4,710			
Domestic demand												
Consumption	2,167	2,130	2,023	1,943	2,178	2,156	2,064	1,889	2,145			
Personal	1,723	1,660	1,557	1,528	1,744	1,659	1,602	1,478	1,708			
Government	850	976	871	837	874	978	922	790	848			
Gross capital formation	873	685	686	691	870	681	681	688	860			
Gross fixed investment	444	469	467	415	433	497	462	410	437			
Construction	442	468	465	413	433	497	462	410	437			
Machinery and Equipment	274	307	311	266	292	355	309	251	291			
Change in stocks	168	161	153	146	141	142	153	159	146			
Net exports of goods & services	2	2	2	2	1	0	0	0	0			
Exports of goods and services	909	1,001	1,410	1,436	1,579	1,273	1,961	1,990	2,599			
Imports of goods and services	2,121	2,035	2,488	2,510	2,537	2,371	3,119	3,104	3,639			
Statistical discrepancy (residual)	1,213	1,034	1,078	1,075	958	1,099	1,158	1,114	1,040			
	90	-57	114	140	34	187	152	403	-34			

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 5. Brunei Darussalam: Composition of Nominal GDP By Economic Activity, 2000–05

	2000	2001	2002	2003	2004	2005
(In percent of total)						
Gross Domestic Product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0
Oil and gas sector	57.5	53.3	52.9	57.2	61.9	66.4
Oil and gas mining	44.6	40.0	40.4	44.5	50.7	55.9
Manufacture of LNG	12.9	13.4	12.5	12.7	11.2	10.5
Non-oil and gas sector	42.5	46.7	47.1	42.8	38.1	33.6
Government Services	15.3	17.0	16.3	14.8	13.4	11.6
Private sector	27.2	29.6	30.8	28.1	24.7	21.9
Vegetables, fruits & other agriculture	0.2	0.2	0.2	0.2	0.2	0.1
Livestock and poultry	0.4	0.4	0.3	0.3	0.3	0.2
Forestry	0.0	0.0	0.0	0.0	0.0	0.0
Fishery	0.4	0.5	0.5	0.7	0.6	0.5
Manufacture of apparel & textiles	1.7	1.6	2.4	1.9	1.4	1.2
Other manufacturing	0.8	0.7	0.8	0.8	0.7	0.5
Electricity and water	0.7	0.8	0.9	0.9	0.7	0.7
Construction	3.0	3.6	3.7	3.5	3.2	2.6
Wholesale and retail trade	3.6	3.9	3.9	3.6	3.3	2.9
Water transport	0.9	0.9	1.0	1.2	1.0	0.9
Air transport	1.1	1.2	1.1	1.0	0.9	0.7
Other transport services	0.3	0.4	0.3	0.3	0.2	0.3
Communication	1.5	1.7	1.6	1.5	1.3	1.0
Finance	3.1	3.5	3.4	3.1	2.8	3.0
Real estate & ownership of dwellings	3.8	3.9	3.9	3.5	3.1	2.6
Hotels and restaurants	0.6	0.6	0.6	0.6	0.5	0.4
Private health and education services	0.5	0.5	0.5	0.5	0.5	0.7
Business services	3.7	4.3	4.6	3.8	3.3	2.9
Domestic services	0.4	0.5	0.5	0.4	0.4	0.3
Other private services	0.5	0.6	0.6	0.5	0.3	0.3

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 6. Brunei Darussalam: Quarterly Composition of Nominal GDP By Economic Activity, 2004–06

	2004				2005				2006
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
(In percent of total)									
Gross Domestic Product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Oil and gas sector	57.7	60.7	63.5	65.2	62.3	64.3	68.3	70.1	67.6
Oil and gas mining	47.2	49.2	52.4	53.3	53.0	54.2	57.6	58.2	59.2
Manufacture of LNG	10.5	11.4	11.0	11.9	9.3	10.0	10.7	11.9	8.4
Non-oil and gas sector	42.3	39.3	36.5	34.8	37.7	35.7	31.7	29.9	32.4
Government Services	16.8	13.6	11.8	11.9	14.5	11.9	10.3	10.2	12.1
Private sector	25.5	25.8	24.8	22.9	23.2	23.8	21.4	19.7	20.3
Vegetables, fruits & other agriculture	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Livestock and poultry	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Forestry	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fishery	0.9	0.5	0.4	0.5	1.0	0.4	0.3	0.5	0.7
Manufacture of apparel & textiles	1.4	1.1	1.5	1.5	1.3	1.1	1.3	1.3	0.8
Other manufacturing	0.6	0.9	0.7	0.6	0.5	0.7	0.5	0.4	0.4
Electricity and water	0.7	0.8	0.7	0.7	0.7	0.8	0.7	0.7	0.5
Construction	3.2	3.6	3.2	2.8	2.7	3.4	2.6	2.1	2.7
Wholesale and retail trade	3.6	3.5	3.5	2.8	3.3	3.2	2.9	2.3	3.0
Water transport	1.7	0.8	0.8	0.7	1.4	0.7	0.8	0.7	1.4
Air transport	0.9	0.9	0.9	0.8	0.7	0.8	0.8	0.6	0.6
Other transport services	0.3	0.3	0.2	0.2	0.4	0.4	0.2	0.1	0.7
Communication	0.7	0.9	2.1	1.3	0.6	0.7	1.6	0.8	0.4
Finance	2.4	2.8	2.8	3.2	2.4	3.1	2.9	3.4	2.3
Real estate & ownership of dwellings	3.3	3.4	3.0	2.9	2.7	2.8	2.5	2.4	2.2
Hotels and restaurants	0.5	0.5	0.5	0.6	0.4	0.4	0.4	0.3	0.4
Private health and education services	0.6	0.5	0.4	0.3	0.7	0.8	0.7	0.4	0.5
Business services	3.5	3.9	3.0	2.9	3.2	3.5	2.3	2.8	2.8
Domestic services	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3
Other private services	0.4	0.3	0.3	0.2	0.3	0.3	0.2	0.2	0.2

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 7. Brunei Darussalam: Composition of Nominal GDP By Expenditure, 2000–05

	2000	2001	2002	2003	2004	2005	(In percent of total)
Gross Domestic Product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic demand							
Consumption	63.7	70.1	74.1	66.5	62.2	52.2	
Personal	50.6	55.7	52.8	51.4	48.7	40.8	
Government	24.8	26.3	25.6	27.3	26.6	22.4	
Gross capital formation	25.8	29.4	27.2	24.1	22.1	18.4	
Gross fixed investment	13.1	14.4	21.3	15.1	13.5	11.4	
Construction	13.0	14.6	21.2	15.0	13.4	11.4	
Machinery and Equipment	8.6	9.9	11.0	9.6	8.7	7.6	
Change in stocks	4.3	4.8	10.2	5.4	4.7	3.7	
Net exports of goods & services	31.6	30.3	25.5	33.3	35.7	42.9	
Exports of goods and services	67.4	69.5	67.1	69.3	68.8	70.2	
Imports of goods and services	35.8	39.2	41.6	36.0	33.1	27.3	
Statistical discrepancy (residual)	4.8	-0.5	0.5	0.2	2.2	5.0	

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 8. Brunei Darussalam: Quarterly Composition of Nominal GDP, 2004–06

	2004				2005				2006	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
(In percent of total)										
Gross Domestic Product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic demand										
Consumption	68.4	69.3	57.0	55.2	57.4	59.6	49.4	44.1	44.1	45.5
Personal	54.4	54.0	43.9	43.4	46.0	45.9	38.4	34.5	34.5	36.3
Government	26.8	31.7	24.6	23.8	23.1	27.0	22.1	18.4	18.4	18.0
Gross capital formation	27.6	22.3	19.3	19.6	23.0	18.8	16.3	16.1	16.1	18.3
Gross fixed investment	14.0	15.3	13.1	11.8	11.4	13.8	11.1	9.6	9.6	9.3
Construction	14.0	15.2	13.1	11.7	11.4	13.7	11.1	9.6	9.6	9.3
Machinery and Equipment	8.7	10.0	8.8	7.6	7.7	9.8	7.4	5.9	5.9	6.2
Change in stocks	5.3	5.2	4.3	4.2	3.7	3.9	3.7	3.7	3.7	3.1
Net exports of goods & services	28.7	32.6	39.8	40.8	41.7	35.2	46.9	46.5	46.5	55.2
Exports of goods and services	67.0	66.2	70.1	71.4	66.9	65.6	74.7	72.5	72.5	77.3
Imports of goods and services	38.3	33.6	30.4	30.6	25.3	30.4	27.7	26.0	26.0	22.1
Statistical discrepancy (residual)	2.9	-1.8	3.2	4.0	0.9	5.2	3.6	9.4	9.4	-0.7

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 9. Brunei Darussalam: Real GDP by Economic Activity, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars, 2000 prices)						
Gross Domestic Product (GDP)	10,346	10,630	11,042	11,362	11,419	11,464
Oil and gas sector	5,950	5,968	6,156	6,432	6,365	6,201
Oil and gas mining	4,619	4,614	4,765	4,941	4,905	4,774
Manufacture of LNG	1,331	1,354	1,390	1,491	1,460	1,428
Non-oil and gas sector	4,396	4,662	4,886	4,930	5,054	5,263
Government	1,586	1,691	1,720	1,712	1,766	1,817
Private sector	2,809	2,971	3,165	3,218	3,288	3,446
Vegetables, fruits & other agriculture	22	22	24	30	32	31
Livestock and poultry	37	43	41	45	51	44
Forestry	4	4	4	4	5	5
Fishery	43	43	49	52	59	69
Manufacture of apparel & textiles	177	167	222	165	166	174
Other manufacturing	81	71	88	96	105	97
Electricity and water	73	75	79	82	82	86
Construction	306	362	395	407	424	458
Wholesale and retail trade	371	387	435	461	476	486
Water transport	93	87	109	127	111	134
Air transport	118	114	118	105	104	98
Other transport services	27	35	36	32	31	37
Communication	156	165	164	172	174	169
Finance	323	352	350	361	380	417
Real estate & ownership of dwellings	390	394	405	401	402	407
Hotels and restaurants	62	62	62	63	66	47
Private health and education services	47	46	61	66	71	120
Business services	384	423	401	434	447	471
Domestic services	44	43	45	46	47	48
Other private services	53	76	77	69	56	51

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 10. Brunei Darussalam: Quarterly Real GDP by Economic Activity, 2004–06

	2004				2005				2006				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
(in millions of Brunei dollars, 2000 prices)													
Gross Domestic Product (GDP)	2,973	2,742	2,862	2,842	3,037	2,726	2,789	2,912	3,160	3,044	3,086	3,120	3,160
Oil and gas sector	1,644	1,547	1,568	1,606	1,616	1,436	1,486	1,664	1,686	1,629	1,664	1,725	1,730
Oil and gas mining	1,269	1,192	1,206	1,238	1,244	1,120	1,136	1,275	1,302	1,250	1,275	1,302	1,304
Manufacture of LNG	375	355	363	368	372	316	350	390	384	350	384	384	384
Non-oil and gas sector	1,330	1,195	1,294	1,236	1,421	1,291	1,303	1,248	1,474	1,248	1,303	1,320	1,474
Government	526	409	412	420	540	420	424	432	560	409	424	432	560
Private sector	804	786	882	816	881	870	879	816	913	804	879	816	913
Vegetables, fruits & other agriculture	8	8	8	8	8	7	9	7	5	8	7	7	5
Livestock and poultry	12	12	14	14	11	11	11	11	12	12	11	11	12
Forestry	1	1	1	1	1	1	1	2	1	1	1	1	1
Fishery	24	10	11	14	29	11	11	11	17	24	17	17	24
Manufacture of apparel & textiles	32	27	52	55	45	45	43	42	37	32	43	42	37
Other manufacturing	23	31	26	25	23	28	23	23	19	23	23	23	19
Electricity and water	20	21	21	21	21	22	22	21	21	20	22	21	21
Construction	92	110	115	106	103	148	111	96	112	92	111	96	112
Wholesale and retail trade	121	113	135	106	131	120	129	106	143	121	129	106	143
Water transport	56	15	23	17	54	15	36	29	69	56	36	29	69
Air transport	35	23	25	22	33	22	23	19	17	35	23	19	17
Other transport services	8	9	8	6	13	10	9	4	26	8	10	9	26
Communication	24	29	75	46	25	32	75	37	17	24	32	75	37
Finance	75	86	96	122	86	89	108	134	99	75	89	108	99
Real estate & ownership of dwellings	91	102	106	102	101	102	102	102	102	91	102	102	102
Hotels and restaurants	16	16	16	19	11	12	14	9	14	16	12	14	14
Private health and education services	19	17	20	15	25	36	38	21	23	19	36	38	23
Business services	121	130	101	94	133	135	88	114	148	121	135	88	114
Domestic services	12	12	12	12	12	12	12	12	12	12	12	12	12
Other private services	14	15	15	12	15	13	12	11	14	14	12	11	14

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 11. Brunei Darussalam: Real GDP by Expenditure, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars, 2000 prices)						
Gross Domestic Product (GDP)	10,346	10,630	11,042	11,361	11,419	11,464
Domestic demand						
Consumption	6,591	7,037	7,657	7,572	8,117	8,074
Personal	5,240	5,596	5,557	5,910	6,408	6,357
Government	2,569	2,677	2,696	3,122	3,505	3,485
Gross capital formation	2,671	2,919	2,861	2,787	2,903	2,872
Gross fixed investment	1,351	1,441	2,100	1,662	1,709	1,717
Construction	1,341	1,462	2,093	1,654	1,703	1,716
Machinery and Equipment	891	991	1,083	1,115	1,162	1,176
Change in stocks	450	471	1,010	539	541	540
10	10	-21	7	8	6	1
Net exports of goods & services	3,263	3,236	3,133	3,652	3,722	3,484
Exports of goods and services	6,968	7,059	7,467	7,636	7,581	7,507
Imports of goods and services	3,706	3,824	4,334	3,984	3,859	4,023
Statistical discrepancy (residual)	492	357	251	138	-420	-94

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 12. Brunei Darussalam: Quarterly Real GDP by Expenditure, 2004–06

	2004				2005				2006 Proj.	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
(In millions of Brunei dollars, 2000 prices)										
Gross Domestic Product (GDP)	2,973.3	2,741.9	2,862.4	2,841.8	3,036.7	2,726.4	2,788.8	2,911.8	3,160.0	
Domestic demand	2,087.9	2,130.8	1,977.6	1,920.7	2,083.4	2,200.2	1,986.4	1,804.8	2,055.0	
Consumption	1,697.9	1,687.6	1,522.6	1,499.7	1,691.4	1,687.0	1,562.9	1,416.3	1,642.0	
Personal	833.6	1016.2	845.6	809.9	837.2	1,022.2	892.2	733.9	797.5	
Government	864.4	671.4	677.1	689.7	854.2	664.8	670.8	682.4	844.5	
Gross capital formation	390.0	443.2	454.9	421.0	392.0	513.2	423.5	388.5	412.9	
Gross fixed investment	388.0	441.5	453.5	419.7	391.5	512.9	423.2	388.2	413.3	
Construction	253.0	302.7	314.3	291.5	264.3	380.1	284.9	246.7	285.2	
Machinery and Equipment	135.0	138.8	139.2	128.2	127.2	132.8	138.3	141.5	128.0	
Change in stocks	1.9	1.6	1.4	1.3	0.5	0.3	0.3	0.3	-0.3	
Net exports of goods & services	1,002.1	819.7	936.7	963.8	1,084.5	584.7	848.5	965.9	1,245.2	
Exports of goods and services	1,903.4	1,768.3	1,955.5	1,954.0	1,951.7	1,648.5	1,924.1	1,982.4	2,156.0	
Imports of goods and services	901.3	948.6	1,018.7	990.3	867.2	1,063.8	1,075.6	1,016.5	910.8	
Statistical discrepancy (residual)	-116.8	-208.7	-51.9	-42.6	-131.3	-58.5	-46.2	141.0	-140.2	

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 13. Brunei Darussalam: Growth in Real GDP By Economic Activity, 2001–05

	2001	2002	2003	2004	2005
(Annual percentage change)					
Gross Domestic Product (GDP)	2.7	3.9	2.9	0.5	0.4
Oil and gas sector	0.3	3.2	4.5	-1.0	-2.6
Oil and gas mining	-0.1	3.3	3.7	-0.7	-2.7
Manufacture of LNG	1.7	2.7	7.2	-2.0	-2.2
Non-oil and gas sector	6.1	4.8	0.9	2.5	4.1
Government Services	6.6	1.7	-0.5	3.1	2.9
Private sector	5.8	6.5	1.7	2.2	4.8
Vegetables, fruits & other agriculture	2.3	6.7	25.5	5.7	-1.3
Livestock and poultry	16.6	-4.5	9.1	14.8	-14.5
Forestry	0.0	7.7	4.8	15.9	3.9
Fishery	-0.9	13.7	6.9	12.8	15.9
Manufacture of apparel & textiles	-6.1	33.4	-25.7	0.5	4.6
Other manufacturing	-12.2	24.2	8.7	10.1	-8.3
Electricity and water	2.9	5.5	3.8	0.4	4.1
Construction	18.3	9.3	2.9	4.2	8.0
Wholesale and retail trade	4.3	12.3	6.0	3.1	2.2
Water transport	-6.3	25.8	15.9	-12.3	20.9
Air transport	-3.4	3.1	-10.8	-1.1	-5.9
Other transport services	29.5	2.0	-10.0	-4.0	19.0
Communication	6.3	-0.6	4.6	1.3	-3.2
Finance	9.1	-0.5	3.1	5.2	9.9
Real estate & ownership of dwellings	1.1	2.8	-1.1	0.3	1.2
Hotels and restaurants	0.8	-0.6	1.9	4.9	-29.5
Private health and education services	-2.2	33.6	9.1	7.2	68.3
Business services	10.2	-5.2	8.2	3.0	5.4
Domestic services	-2.2	3.7	2.2	2.2	1.5
Other private services	43.8	1.5	-10.6	-18.9	-8.4

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 14. Brunei Darussalam: Growth in Quarterly Real GDP By Economic Activity, 2004–06

	2004				2005				2006
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
(Annual percentage change)									
Gross Domestic Product (GDP)	1.6	-2.8	3.4	-0.1	2.1	-0.6	-2.6	2.5	4.1
Oil and gas sector	0.8	-4.0	2.0	-2.8	-1.7	-7.2	-5.3	3.6	4.4
Oil and gas mining	2.0	-2.9	1.5	-3.4	-2.0	-6.1	-5.8	3.0	4.7
Manufacture of LNG	-3.0	-7.4	3.8	-1.0	-0.7	-10.9	-3.6	5.9	3.3
Non-oil and gas sector	2.6	-1.2	5.1	3.6	6.9	8.0	0.7	0.9	3.7
Government Services	5.0	2.7	1.7	2.7	2.7	2.9	3.0	2.8	3.7
Private sector	1.2	-3.2	6.7	4.1	9.6	10.7	-0.4	0.0	3.7
Vegetables, fruits & other agriculture	19.7	13.4	-11.5	9.0	4.0	-5.9	7.3	-10.9	-33.4
Livestock and poultry	0.9	2.4	40.4	20.3	-8.8	-8.5	-18.5	-20.3	11.0
Forestry	18.2	21.4	3.9	26.5	13.7	-8.0	26.1	-12.2	-13.3
Fishery	86.3	-34.8	-6.1	11.6	21.8	13.3	2.5	18.8	-17.1
Manufacture of apparel & textiles	-8.1	-11.4	2.0	12.3	39.2	66.7	-18.3	-24.2	-16.0
Other manufacturing	19.2	6.6	24.9	-4.3	0.5	-10.7	-14.2	-7.3	-18.2
Electricity and water	0.0	-0.3	-1.2	3.1	4.7	5.2	5.2	1.6	0.8
Construction	-7.9	-19.1	30.5	29.6	11.4	33.9	-3.3	-9.7	8.5
Wholesale and retail trade	11.3	-4.2	15.4	-9.4	8.7	5.4	-4.5	0.0	8.6
Water transport	-16.1	-15.8	-7.9	-0.5	-3.8	1.7	56.1	70.7	28.5
Air transport	-5.6	17.0	-5.1	-5.0	-3.7	-2.7	-5.7	-12.8	-50.0
Other transport services	-7.1	7.3	-7.6	-9.4	61.3	19.6	13.2	-30.2	100.9
Communication	-11.4	1.8	5.3	2.5	2.6	8.7	-0.1	-19.1	-32.4
Finance	-1.5	3.5	8.7	8.2	14.6	3.5	11.8	10.0	14.4
Real estate & ownership of dwellings	-6.5	4.9	3.0	-0.4	10.6	-0.2	-3.6	-0.6	0.7
Hotels and restaurants	0.1	7.9	-5.9	18.5	-26.1	-24.7	-11.0	-52.5	22.2
Private health and education services	22.3	-5.4	0.4	16.5	29.9	114.2	86.6	41.5	-8.3
Business services	18.9	1.9	-5.3	-3.4	9.6	3.6	-12.5	21.8	10.9
Domestic services	3.7	2.2	1.4	1.4	3.1	1.6	0.8	0.7	0.0
Other private services	-35.6	-10.2	-12.0	-10.4	8.2	-10.2	-21.7	-9.9	-10.6

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 15. Brunei Darussalam: Growth in Real GDP By Expenditure, 2000–05

	2000	2001	2002	2003	2004	2005
(Annual percentage change)						
Gross Domestic Product (GDP)	2.8	2.7	3.9	2.9	0.5	0.4
Domestic demand	-7.6	6.8	8.8	-1.1	7.2	-0.5
Consumption	0.0	6.8	-0.7	6.3	8.4	-0.8
Personal	-7.0	4.2	0.7	15.8	12.3	-0.6
Government	7.8	9.3	-2.0	-2.6	5.0	-1.9
Gross capital formation	-28.6	6.7	45.7	-20.8	2.8	0.5
Gross fixed investment	-29.2	9.0	43.2	-21.0	2.9	0.8
Construction	-22.4	11.3	9.3	2.9	4.2	1.2
Machinery and Equipment	-39.6	4.6	114.6	-46.6	0.3	-0.3
Net exports of goods & services						
Exports of goods and services	11.9	1.3	5.8	2.3	-0.7	-1.0
Exports of Goods	12.0	-2.4	7.9	2.5	-3.0	-2.6
Exports of Services	10.4	39.8	-9.9	-0.1	20.1	10.9
Imports of goods and services	-6.2	3.2	13.3	-8.1	6.6	-5.3
Imports of Goods	-20.8	2.4	47.4	-20.0	7.9	-8.9
Imports of Services	16.5	4.0	-22.2	15.4	5.0	-0.3

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 16. Brunei Darussalam: Quarterly Growth in Real GDP By Expenditure, 2004–06

	2004				2005				2006	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
(Annual percentage change)										
Gross Domestic Product (GDP)	1.6	-2.8	3.4	-0.1	2.1	-0.6	-2.6	2.5	4.1	
Domestic demand	4.8	6.9	11.5	6.0	-0.2	3.3	0.4	-6.0	-1.4	
Consumption	6.2	13.4	9.7	4.6	-0.4	0.0	2.6	-5.6	-2.9	
Personal	7.6	20.4	14.5	5.8	0.4	0.6	5.5	-9.4	-4.7	
Government	4.8	4.2	4.2	3.2	-1.2	-1.0	-0.9	-1.1	-1.1	
Gross capital formation	-0.8	-12.4	18.0	11.4	0.5	15.8	-6.9	-7.7	5.3	
Gross fixed investment	-0.8	-12.3	18.2	11.6	0.9	16.2	-6.7	-7.5	5.6	
Construction	-7.9	-19.1	30.5	29.6	4.5	25.6	-9.4	-15.4	7.9	
Machinery and Equipment	15.9	7.6	-2.6	-15.1	-5.8	-4.3	-0.6	10.4	0.6	
Change in stocks	-1.1	-25.9	-27.5	-35.1	-72.0	-80.0	-81.2	-78.5	-162.3	
Net exports of goods & services	-0.9	-14.7	-5.9	40.8	8.2	-28.7	-9.4	0.2	14.8	
Exports of goods and services	-0.7	-6.7	2.6	1.9	2.5	-6.8	-1.6	1.5	10.5	
Imports of goods and services	-0.4	1.5	11.8	-19.7	-3.8	12.1	5.6	2.6	5.0	

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 17. Brunei Darussalam: Oil and Gas Production and Sales, 2000–05

	2000	2001	2002	2003	2004	2005
(In thousands of barrels per day)						
Oil Production	193	195	203	207	206	201
Crude petroleum	178	180	188	193	189	187
Natural Gas Liquids	15	15	15	14	17	14
Number of wells (end of year)	722	717	726	722	758	729
(In billions of cubic meters per year)						
Gas production	11.6	11.7	11.8	12.7	12.5	12.2
Export Volumes						
Oil (thousands of barrels per day)	189	189	199	199	196	193
LNG (trillions of BTU per year)	336	346	352	370	365	357
Average Export Prices						
Crude Oil (US\$/barrel)	29.71	24.67	25.33	30.18	41.83	57.72
LNG (US\$/MMBtu)	4.53	4.41	4.17	4.54	4.90	5.67

Sources: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development and Petroleum Unit, Prime Minister's Office.

Table 18. Brunei Darussalam: Government Sector Employment by Grade, 2000–05

	2000	2001	2002	2003	2004	2005
(Number of persons)						
Total government employees	39,704	39,671	41,066	41,505	42,191	43,469
Division I: Heads of department/section	584	566	599	640	662	711
Division II: Senior officers	5,422	5,447	5,736	6,165	6,759	7,351
Division III: Supervisory	10,117	10,062	10,400	10,269	10,266	10,206
Division IV: Clerical and operators	11,445	11,358	11,644	11,651	11,571	11,818
Division V: Clerical and operators	12,136	12,238	12,687	12,780	12,933	13,383
(In percent of total)						
Division I: Heads of department/section	1.5	1.4	1.5	1.5	1.6	1.6
Division II: Senior officers	13.7	13.7	14.0	14.9	16.0	16.9
Division III: Supervisory	25.5	25.4	25.3	24.7	24.3	23.5
Division IV: Clerical and operators	28.8	28.6	28.4	28.1	27.4	27.2
Division V: Clerical and operators	30.6	30.8	30.9	30.8	30.7	30.8
(Percentage change)						
Total government employees	4.4	-0.1	3.5	1.1	1.7	3.0

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 19. Brunei Darussalam: 2004 Private Sector Employment by Industry and Residency Status

	Total Employees	Employees as Percentage of Total Employment	Citizens and Permanent Residents	Temporary Residents
Agriculture, forestry, and fishing	4,465	4.1	1,344	3,121
Production of oil and natural gas	4,590	4.2	3,432	1,158
Sawmilling and timber processing	681	0.6	99	582
Other mining, quarrying, and manufacturing	21,560	19.9	2,685	18,875
Construction	27,236	25.1	3,530	23,706
Wholesale and retail trading	16,740	15.4	6,522	10,218
Coffee shops, restaurants, and hotels	9,582	8.8	3,030	6,552
Transport, storage, and communication	5,122	4.7	2,618	2,504
Financial, insurance, and business services	7,082	6.5	4,528	2,554
Community, social, and personal services	11,413	10.5	4,005	7,408
Total private sector employment	108,471	100.0	31,793	76,678

Source: Labor Department, Ministry of Home Affairs.

Table 20. Brunei Darussalam: Consumer Price Index, 2003–05

	Weights (Percent)	2003	2004	2005
Basket: 2002=100 (Annual percentage change)				
All groups	100.0	100.3 (0.3)	101.2 (0.9)	102.3 (1.1)
Food and non-alcoholic beverages	28.8	99.2 -(0.8)	100.8 (1.6)	101.3 (0.5)
Clothing and footwear	5.6	97.1 -(2.9)	95.2 -(2.0)	93.6 -(1.7)
Housing, water, electricity, and maintenance	8.8	99.2 -(0.8)	98.5 -(0.7)	98.7 (0.2)
Household goods, services, and operation	8.6	98.5 -(1.5)	94.4 -(4.2)	94.2 -(0.2)
Transport	22.5	104.5 (4.5)	106.9 (2.3)	108.1 (1.1)
Communication	5.5	95.5 -(4.5)	92.9 -(2.7)	90.3 -(2.8)
Education	4.7	99.6 -(0.4)	99.3 -(0.3)	98.3 -(1.0)
Medical and health	1.0	98.1 -(1.9)	98.4 (0.3)	100.1 (1.7)
Recreation and entertainment	8.1	101.3 (1.3)	107.9 (6.5)	119.8 (11.0)
Miscellaneous goods and services	6.4	101.0 (0.6)	101.2 (0.2)	101.5 (0.3)

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 21. Brunei Darussalam: Composition of Government Revenue, 2000–06/07 1/

	2000	2001	2002	2003	2004/05	2005/06	2006/07 (Budget)
(In millions of Brunei dollars)							
Total revenue	5,084	4,232	4,268	4,930	6,361	8,441	5,206
Tax revenue	2,422	2,306	2,332	2,600	3,666	5,252	2,966
Taxes on net income and profits	2,319	2,203	2,209	2,485	3,547	5,111	2,844
Corporate taxes	2,315	2,199	2,204	2,481	3,544	5,107	2,840
Oil and gas production companies	2,256	2,125	2,116	2,393	3,439	4,988	2,750
Other companies	59	74	89	88	105	118	90
Individuals (estate duty)	1	1	0	1	0	0	0
Stamp duty	4	3	5	3	3	4	4
Taxes on international trade	92	92	111	103	106	125	106
Motor vehicles tax	52	49	58	56	62	64	55
Tobacco	19	20	19	20	20	22	25
Others	22	23	34	27	24	39	26
Export taxes	0	0					
Taxes on goods and services	11	11	12	12	13	16	16
Licenses	11	11	12	12	13	16	16
Financial companies	1	1	1	1	1	1	2
Others	9	10	10	11	12	14	14
Nontax revenue	2,662	1,926	1,936	2,330	2,695	3,190	2,240
Property income	2,018	1,630	1,631	2,051	2,414	2,868	2,020
Oil sector	1,971	1,498	1,582	1,916	2,376	2,784	1,966
Oil and gas royalties	448	389	384	474	662	847	506
Dividend paid by oil companies	1,522	1,109	1,198	1,442	1,714	1,937	1,460
Other	47	132	49	135	38	85	54
Other royalties	1	1	2	2	1	1	2
Rent and interest	25	35	25	16	21	53	24
Others	21	96	22	117	16	31	28
Administrative fees and charges on sales of goods and fines	643	294	302	276	277	318	218
Telecom and utilities	630	282	205	194	199	232	184
Other	12	12	97	82	78	86	34
Other nontax revenue	2	2	3	3	3	3	2
Memorandum items:							
Oil and gas sector revenue	4,227	3,623	3,697	4,309	5,815	7,772	4,716
Non-oil revenue	858	609	571	621	546	669	490
Oil and gas as a percent of total revenue	83	86	87	87	91	92	91

Sources: Data provided by the Brunei authorities, and Fund staff estimates.

1/ From 2004, Brunei's fiscal year changed from a calendar year to April–March.

Table 22. Brunei Darussalam: Composition of Quarterly Government Revenue, 2003–06/07 1/

	2003			2004			2004/05			2005/06			2006/07		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	
(In millions of Brunei dollars)															
Total revenue	1,327	1,225	1,120	1,276	1,420	1,399	1,606	1,729	1,670	1,773	2,276	2,202	2,190	2,511	
Tax revenue	718	641	580	662	825	744	958	1,029	955	1,006	1,444	1,496	1,305	1,628	
Taxes on net income and profits	692	612	549	632	798	715	927	996	925	976	1,411	1,459	1,265	1,600	
Corporate taxes	691	611	548	631	797	714	926	995	924	975	1,410	1,458	1,264	1,599	
Oil and gas production companies	685	561	525	622	758	643	895	994	907	933	1,375	1,421	1,260	1,554	
Other companies	6	51	23	8	38	71	31	1	18	42	35	38	4	45	
Individuals (estate duty)	0	0	0	1	0	0	0	0	0	0	0	0	0	0	
Stamp duty	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Taxes on international trade	23	26	28	26	24	26	28	28	26	27	29	32	36	24	
Motor vehicles tax	12	14	15	14	14	14	16	17	15	15	16	18	15	11	
Tobacco	5	5	5	5	5	5	5	5	5	5	6	6	4	5	
Others	6	7	7	7	5	5	6	6	6	6	7	9	18	8	
Taxes on goods and services	3	3	3	4	3	3	3	4	4	4	3	4	5	4	
Licenses	3	3	3	4	3	3	3	4	4	4	3	4	5	4	
Financial companies	0	0	0	1	0	0	0	1	0	0	0	0	1	0	
Others	3	3	3	3	3	3	3	3	4	3	4	4	3	3	
Nontax revenue	609	585	540	614	595	655	648	701	716	766	832	705	885	883	
Property income	540	513	472	542	502	589	578	628	624	682	762	632	793	816	
Oil sector	516	485	463	452	482	579	570	618	610	653	745	613	772	794	
Oil and gas royalties	130	106	115	123	160	122	175	171	194	179	215	215	238	249	
Dividend paid by oil companies	385	379	349	329	322	457	395	447	415	474	530	399	534	545	
Other	25	28	8	90	20	11	8	10	14	28	17	19	21	22	
Other royalties	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rent and interest	4	5	3	4	6	4	5	6	10	16	11	10	16	16	
Others	20	22	5	86	13	7	3	4	4	13	5	8	5	6	
Administrative fees and charges on sales of goods and fines	68	71	68	71	92	65	70	72	90	84	70	73	92	66	
Telecom and utilities	48	50	47	50	71	44	50	52	71	63	49	51	69	47	
Other	20	20	21	22	21	21	19	20	19	21	21	22	22	19	
Other nontax revenue	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Memorandum items:															
Oil and gas sector revenue	1,201	1,046	988	1,074	1,240	1,222	1,465	1,612	1,517	1,586	2,120	2,034	2,032	2,348	
Non-oil revenue	126	179	132	203	180	177	142	117	154	187	157	168	158	163	
Oil and gas as a percent of total revenue	90	85	88	84	87	87	91	93	91	89	93	92	93	94	

Sources: Data provided by the Brunei authorities, and Fund staff estimates.

1/ From 2004, Brunei's fiscal year changed from a calendar year to April–March.

Table 23. Brunei Darussalam: Composition of Government Expenditure and Budget Balance, 2000–06/07 1/

	2000	2001	2002	2003	2004/05	2005/06	2006/07 (Budget)
(In millions of Brunei dollars)							
Total expenditure	4,298	3,914	4,794	4,032	4,815	5,086	5,200
Current	3,043	2,745	3,777	3,145	3,957	4,076	3,600
Wages and salaries	1,250	1,286	1,319	1,340	1,415	1,476	1,577
Other charges annually recurrent	1,483	1,178	1,231	1,114	1,329	1,422	1,354
Charged	310	281	1,226	691	1,213	1,178	669
Pensions	176	201	237	226	245	269	259
Royalties payments	0	0	899	419	900	833	320
Others	134	80	90	46	68	76	90
Capital	1,244	1,169	1,017	887	858	1,010	1,600
Other charges special expenditure	770	901	524	601	502	525	700
Development expenditure	383	210	435	263	356	485	900
Investment in public enterprises	91	58	58	23	0		
Other	11	0	0	0	0	0	0
Government trust fund outlays	11	0	0	0	0	0	0
Capital and currency adjustment	0	0	0	0	0	0	0
Total revenue	5,084	4,232	4,268	4,930	6,361	8,441	5,206
Total expenditure	4,298	3,914	4,794	4,032	4,815	5,086	5,200
Primary budget surplus	786	318	-526	898	1,545	3,355	6
Total revenue excluding royalties	4,636	3,843	3,884	4,456	5,699	7,594	4,700
Total expenditure excluding royalties	4,298	3,914	3,895	3,613	3,915	4,253	4,880
Primary budget surplus excluding royalties	338	-70	-11	843	1,783	3,341	-180
Non-oil revenue 2/	858	609	571	621	546	669	490
Non-oil expenditure 3/	4,298	3,914	3,895	3,613	3,915	4,253	4,880
Non-oil primary balance	-3,440	-3,305	-3,325	-2,992	-3,370	-3,584	-4,390

Sources: Data provided by the Brunei authorities, and Fund staff estimates.

1/ From 2004, Brunei's fiscal year changed from a calendar year to April–March.

2/ Excludes energy sector corporate taxes, royalties, and dividends.

3/ Excludes disbursements of royalties.

Table 24. Brunei Darussalam: Composition of Quarterly Government Expenditure and Budget Balance, 2003–06/07 1/

	2003			2004			2004/05			2005/06			2006/07		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	
(In millions of Brunei dollars)															
Total expenditure	1,042	865	884	937	1,247	923	1,086	1,350	1,575	875	1,218	1,275	1,754	844	
Current	833	660	649	677	1,006	793	863	1,136	1,253	735	947	971	1,423	706	
Wages and salaries	402	316	317	319	431	332	333	442	342	342	348	443	345	279	
Other charges annually recurrent	369	287	280	301	515	295	318	326	451	311	344	329	439	82	
Charged	62	58	52	57	60	166	212	477	360	82	261	294	541	82	
Pensions	62	58	52	57	60	64	60	67	67	62	69	71	71	67	
Royalties payments															
Others															
Capital	210	205	235	260	241	130	223	214	323	140	271	305	331	139	
Other charges special expenditure	178	104	168	147	168	52	135	133	189	63	151	153	159	63	
Development expenditure	32	83	67	105	73	79	87	81	109	77	120	152	172	76	
Investment in public enterprises									25						
Total revenue	1,327	1,225	1,120	1,276	1,420	1,399	1,606	1,729	1,670	1,773	2,276	2,202	2,190	2,511	
Total expenditure	1,042	865	884	937	1,247	923	1,086	1,350	1,575	875	1,218	1,275	1,754	844	
Primary budget surplus	285	360	236	340	173	475	521	379	95	898	1,058	927	436	1,667	
Total revenue excluding royalties	1,197	1,119	1,005	1,153	1,260	1,277	1,432	1,558	1,476	1,594	2,062	1,987	1,952	2,262	
Total expenditure excluding royalties	1,042	865	884	937	1,247	837	949	953	1,301	875	1,040	1,066	1,308	844	
Primary budget surplus excluding royalties	154	254	121	217	13	439	483	606	175	719	1,022	921	644	1,418	
Non-oil revenue 2/	126	179	132	203	180	177	142	117	154	187	157	168	158	163	
Non-oil expenditure 3/	1,042	865	884	937	1,247	837	949	953	1,301	875	1,040	1,066	1,308	844	
Non-oil primary balance	-916	-686	-752	-734	-1,067	-660	-807	-836	-1,147	-688	-883	-899	-1,150	-681	

Sources: Data provided by the Brunei authorities, and Fund staff estimates.

1/ From 2004, Brunei's fiscal year changed from a calendar year to April–March.

2/ Excludes energy sector corporate taxes, royalties, and dividends.

3/ Excludes disbursements of royalties.

Table 25. Brunei Darussalam: Balance of Payments, 2001–05 1/

	2001	2002	2003	2004	2005
(In millions of U.S. dollars, unless otherwise indicated)					
Current account balance	2,883	2,484	3,252	3,772	5,339
In percent of GDP	51.5	42.5	49.6	47.9	56.0
Trade balance	2,542	2,193	3,167	3,721	4,836
Exports	3,640	3,702	4,421	5,057	6,249
Oil and gas	3,252	3,259	3,876	4,624	5,886
Other 2/	388	443	545	433	363
Imports	1,099	1,509	1,254	1,336	1,413
Services (net)	-580	-460	-594	-531	-494
Receipts	489	437	435	543	617
Payments	1,069	896	1,029	1,074	1,111
Income (net) 3/	1,195	1,068	968	890	1,373
Receipts	1,383	1,243	1,181	1,117	1,563
Payments	189	176	213	227	190
Current transfers (net)	-273	-317	-290	-309	-376
Receipts	0	0	0	0	0
Payments	273	317	290	309	376
Capital and financial account balance	-866	-402	-1,592	-2,081	-1,975
Capital account balance (net)	-0.8	-0.9	-1.2	-11.3	-11.5
Financial account balance	-866	-401	-1,591	-2,070	-1,963
Direct investment (net)	63	232	122	70	167
Assets	0	0	0	-41	0
Liabilities	63	232	122	111	167
Portfolio investment (net)	-182	8	60	-45	21
Assets	-182	8	60	-45	21
Liabilities	0	0	0	0	0
Other investment (net) 3/ 4/	-746	-641	-1,773	-2,095	-2,151
Assets	-770	-710	-1,570	-2,018	-2,281
Liabilities	24	69	-203	-77	130
Errors and omissions 5/	-2,034	-2,036	-1,616	-1,668	-3,375
Overall balance	-17	46	44	24	-11
Gross official reserves 6/	391	438	482	505	494
In months of next year's imports of goods and services	2.0	2.3	2.4	2.4	2.2
Memorandum items:					
Exchange rates					
Brunei dollars per U.S. dollar (period avarage)	1.79	1.79	1.74	1.69	1.66
Brunei dollars per U.S. dollar (end of period)	1.85	1.74	1.70	1.63	1.68
Nominal effective exchange rates (2000=100)	99.8	98.8	97.0	96.4	97.2
Real effective exchange rates (2000=100)	99.1	97.6	95.0	92.9	92.3
Nominal GDP (in millions of U.S. dollars)	5,601	5,843	6,557	7,872	9,531

Sources: Data provided by the Brunei authorities; and Fund staff estimates.

1/ Balance of payments data for 2001 onwards were revised after the 2004 Article IV consultation.

2/ From 2004, excludes re-exports.

3/ Based on Fund staff estimates.

4/ Includes changes in banks' net foreign assets.

5/ The large scale of errors and omissions reflects the lack of comprehensive balance of payments data.

6/ Includes Brunei Currency and Monetary Board's foreign exchange assets, SDR holdings, and reserve position in the Fund.

Table 26. Brunei Darussalam: Exports by Commodity, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of U.S. dollars)						
Total exports	3,903	3,640	3,702	4,421	5,057	6,250
Food and live animals	0	1	1	2	2	4
Beverages and tobacco	0	0	0	0	0	0
Crude material inedible	1	2	2	3	6	7
Mineral fuels	3,502	3,252	3,259	3,876	4,624	5,886
Animal and vegetable oils and fats	0	0	0	0	0	0
Chemicals	2	2	1	3	2	3
Manufactured goods	30	68	40	54	24	24
Machinery and transport equipment 1/	175	146	171	236	140	125
Miscellaneous manufactured articles	188	165	222	240	250	191
Other	5	4	6	7	9	10
(In percent of total exports)						
Total exports	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	0.0	0.0	0.0	0.0	0.0	0.1
Beverages and tobacco	0.0	0.0	0.0	0.0	0.0	0.0
Crude material inedible	0.0	0.0	0.0	0.0	0.0	0.1
Mineral fuels	90.0	89.0	88.0	88.0	91.0	94.2
Animal and vegetable oils and fats	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	0.0	0.0	0.0	0.0	0.0	0.0
Manufactured goods	1.0	2.0	1.0	1.0	0.0	0.4
Machinery and transport equipment	4.0	4.0	5.0	5.0	3.0	2.0
Miscellaneous manufactured articles	5.0	5.0	6.0	5.0	5.0	3.1
Other	0.0	0.0	0.0	0.0	0.0	0.2

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

1/ Excludes reexports from 2004.

Table 27. Brunei Darussalam: Value and Destination of Selected Exports, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars)						
Value of major exports						
Petroleum	3,509	3,011	3,232	3,777	4,913	6,536
Crude petroleum	3,352	2,893	3,140	3,748	4,913	6,536
Petroleum products	157	118	92	29	...	...
Natural gas	2,532	2,815	2,603	2,965	2,914	3,258
(In millions of U.S. dollars)						
Petroleum	2,035	1,681	1,805	2,174	2,902	3,928
Crude petroleum	1,944	1,615	1,754	2,157	2,902	3,928
Petroleum products	91	66	51	17	...	...
Natural gas	1,469	1,571	1,454	1,702	1,722	1,958
(In millions of Brunei dollars)						
Major exports by destination						
Crude petroleum	3,352	2,893	3,140	3,748	4,913	6,536
Japan	532	440	376	467	664	832
Korea, Republic of	432	421	442	586	750	1,040
Philippines	...	...	40	...	...	...
Singapore	180	73	57	...	...	31
Thailand	1,114	770	877	724	589	287
United States	345	345	186	287	293	534
Petroleum products	157	104	92	29	...	...
Japan	84	41	23	...	...	...
Korea, Republic of	73	51	38	16	...	...
Singapore	...	12	...	14	...	...
United States	...	...	31	...	...	...
Natural gas	2,532	2,815	2,603	2,965	2,914	3,258
Japan	2,202	2,514	2,274	2,684	2,564	2,983
Korea, Republic of	330	301	297	259	351	275

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 28. Brunei Darussalam: Exports by Country of Destination, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of U.S. dollars)						
ASEAN	1,014	806	831	892	868	1,533
<i>Of which:</i>						
Indonesia	18	44	31	113	316	1,163
Malaysia	126	24	134	163	70	58
Philippines	1	1	23	1	1	2
Singapore	222	307	152	198	132	135
Thailand	647	430	491	417	349	174
European Union	19	15	22	15	31	20
<i>Of which:</i>						
France	...	...	1	0	1	1
Germany	...	...	3	4	4	3
United Kingdom	...	...	7	9	21	13
Others	2,870	2,819	2,849	3,514	4,158	4,693
<i>Of which:</i>						
Australia	187	200	326	370	593	603
Japan	1,637	1,674	1,494	1,811	1,908	2,293
Korea, Republic of	484	431	434	494	650	790
Taiwan Province of China	0	0	0	0	4	1
United States	318	275	292	343	349	466
Total	3,903	3,640	3,702	4,421	5,057	6,250

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 29. Brunei Darussalam: Imports by Commodity, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of U.S. dollars)						
Total imports (c.i.f.)	1,107	1,159	1,556	1,327	1,422	1,491
Food and live animals	165	190	179	200	210	259
Beverages and tobacco	27	25	24	25	38	41
Crude material inedible	12	11	13	14	12	9
Mineral fuels	6	2	3	11	11	25
Animal and vegetable oils and fats	5	6	6	9	7	6
Chemicals	83	88	95	101	113	138
Manufactured goods	328	355	372	341	354	367
Machinery and transport equipments	347	352	714	468	497	478
Miscellaneous manufactured articles	132	128	146	152	174	161
Other	2	2	4	6	6	7
(In percent of total imports)						
Total imports (c.i.f.)	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	14.9	16.4	11.5	15.1	14.8	17.4
Beverages and tobacco	2.4	2.2	1.5	1.9	2.7	2.7
Crude material inedible	1.1	0.9	0.8	1.1	0.8	0.6
Mineral fuels	0.5	0.2	0.2	0.8	0.8	1.7
Animal and vegetable oils and fats	0.5	0.5	0.4	0.7	0.5	0.4
Chemicals	7.5	7.6	6.1	7.6	7.9	9.3
Manufactured goods	29.6	30.6	23.9	25.7	24.9	24.6
Machinery and transport equipments	31.3	30.4	45.9	35.3	35.0	32.1
Miscellaneous manufactured articles	11.9	11.0	9.4	11.5	12.2	10.8
Other	0.2	0.2	0.3	0.5	0.4	0.5

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 30. Brunei Darussalam: Imports by Country of Origin, 2000–05

	2000	2001	2002	2003	2004	2005
(In millions of U.S. dollars)						
ASEAN	593	589	614	629	650	761
<i>Of which:</i>						
Indonesia	36	27	38	36	31	34
Malaysia	220	241	233	269	287	364
Philippines	2	0	3	3	4	6
Singapore	294	272	282	267	262	279
Thailand	46	49	57	54	66	76
European Union	128	176	198	143	172	142
<i>Of which:</i>						
France	10	20	17	22	14	11
Germany	32	40	45	43	61	33
Italy	6	52	12	9	11	11
Netherlands	9	10	8	6	13	11
United Kingdom	60	46	99	49	53	58
Others	386	394	744	555	600	575
<i>Of which:</i>						
Australia	32	40	41	40	40	33
China	23	38	60	65	88	94
Hong Kong SAR	73	59	64	87	73	50
Japan	75	74	214	133	140	136
Korea, Republic of	14	17	31	31	40	61
Taiwan Province of China	21	21	20	20	21	26
United States	120	106	288	153	167	145
Total (c.i.f.)	1,107	1,159	1,556	1,327	1,422	1,491

Source: *Brunei Darussalam Statistical Yearbook*, Department of Economic Planning and Development.

Table 31. Brunei Darussalam. Summary Accounts of the Brunei Currency and Monetary Board, 2000–06

	2000	2001	2002	2003	2004			2005			2006		
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Mar.	Jun.	
(In millions of Brunei dollars, end of period)													
Assets													
Assets excluding IMF and IBRD	1,733	1,692	1,907	1,993	1,993	2,065	2,090	2,112	2,236	2,244	2,207	2,188	
1,360	1,305	1,359	1,407	1,415	1,480	1,511	1,521	1,658	1,667	1,629	1,611	1,609	
Foreign assets	1,016	1,014	1,169	1,253	1,235	1,243	1,229	1,246	1,235	1,242	1,256	1,299	
Foreign exchange cash, deposits and securities	643	628	621	666	657	658	650	655	657	664	679	722	
Foreign exchange cash and deposits	179	140	146	147	149	144	151	157	154	151	169	213	
Securities	464	488	475	519	508	513	500	498	503	513	509	508	
Accrued interest	0	0	1	0	0	0	0	0	0	0	0	0	
IMF quota and holdings of SDR	350	363	525	564	555	562	556	568	555	555	555	554.8	
IBRD subscription	23	23	23	23	23	23	23	23	23	23	23	22.86	
Other assets	717	677	738	741	759	822	861	866	1,001	1,003	951	889	
Currency in hand	0	0	0	0	0	0	0	0	0	0	0	0	
Claims on commercial bank	586	553	611	710	728	793	832	837	931	925	923	861	
Claims on government	90	90	90	0	0	0	0	0	0	0	0	0.3	
Other	40	34	37	31	31	29	29	29	70	78	27	27.5	
Liabilities													
Liabilities excluding IMF and IBRD	1,733	1,674	1,930	1,978	1,986	2,055	2,086	2,096	2,240	2,247	2,195	2,195	
1,451	1,384	1,521	1,558	1,573	1,636	1,673	1,675	1,675	1,828	1,835	1,784	1,784	
Foreign liabilities	282	290	409	420	414	419	413	422	412	412	412	412	
IBRD placement	23	23	23	23	23	23	23	23	23	23	23	22.9	
IMF deposits	259	267	386	397	391	395	390	399	389	389	389	389	
Sundry creditors	0	0	0	0	0	0	0	0	0	0	0	0	
Other liabilities	1,262	1,283	1,424	1,433	1,452	1,516	1,563	1,708	1,685	1,652	1,639	1,637	
Currency in circulation	680	648	655	651	654	660	669	667	702	687	691	704	
Reserve deposits by commercial banks	361	418	467	491	509	565	605	604	663	664	660	637	
Other	220	217	302	291	289	291	289	292	343	333	301	297	
Reserve fund	79	52	67	74	74	74	81	67	67	67	67	89	
Other	110	49	30	51	46	46	35	31	53	83	64	78.1	
Memorandum item:													
Foreign exchange in percent of currency issued	94.5	96.9	94.9	102.2	100.3	99.6	97.2	98.2	93.6	96.6	98.2	102.4	
												101.7	

Sources: Data provided by the Brunei authorities, and Fund staff estimates.

Table 32. Brunei Darussalam: Depository Corporations Survey, 2000–05

	2000	2001	2002	2003	2004						2005		
					Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	
(In millions of Brunei dollars; end of period)													
Net foreign assets	6,194	5,477	5,149	6,115	6,157	6,572	7,048	7,906	8,292	7,706	8,595	8,622	
Brunei Currency and Monetary Board	734	706	783	807	814	812	810	829	832	812	829	829	
Assets	757	730	806	830	837	835	833	852	855	835	852	852	
Liabilities	23	23	23	23	23	23	23	23	23	23	23	23	
Commercial banks	5,460	4,771	4,365	5,308	5,343	5,758	6,236	7,096	7,463	6,874	7,783	7,793	
Assets	5,581	5,117	4,678	5,493	5,451	5,895	6,372	7,244	7,601	7,075	8,148	8,291	
Liabilities	121	347	313	185	108	136	148	138	201	365	498	498	
Net claims on the government	-1,211	-1,806	-1,673	-2,493	-2,821	-2,474	-2,806	-3,517	-3,976	-4,059	-4,574	-4,805	
Claims on private sector	5,203	5,382	5,616	5,808	5,869	5,985	6,085	6,179	6,211	6,360	6,383	6,392	
Other items (net)	457	489	268	307	215	250	182	118	86	114	60	173	
Money	2,764	2,864	3,145	3,239	3,373	3,385	3,429	3,531	3,648	3,571	3,560	3,576	
Currency outside banks	584	572	575	554	565	563	566	576	586	585	583	601	
Demand deposits	2,180	2,292	2,571	2,686	2,808	2,821	2,864	2,955	3,032	2,986	2,977	2,975	
Quasi-money	6,105	4,939	4,803	5,025	4,795	5,621	5,902	6,057	5,960	5,448	5,891	5,580	
Time, savings, and other deposits	6,105	4,939	4,803	5,025	4,795	5,621	5,902	6,057	5,960	5,448	5,891	5,580	
Memorandum items:													
Broad money	8,669	7,803	7,948	8,264	8,168	9,006	9,332	9,588	9,608	9,019	9,451	9,156	
Prime lending rate (end of period)	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	
(Percentage change)													
Net Foreign assets	55.6	-11.6	-6.0	18.8	0.7	6.7	7.2	12.2	4.9	-7.1	11.5	0.3	
Claims on private sector	10.9	3.4	4.3	3.4	1.0	2.0	1.7	1.5	0.5	2.4	0.4	0.1	
Narrow money	-0.9	3.6	9.8	3.0	4.1	0.3	1.3	3.0	3.3	-2.1	-0.3	0.4	
Currency outside banks	-0.3	-2.1	0.4	-3.6	2.1	-0.4	0.4	1.8	1.8	-0.3	-0.3	3.1	
Quasi-money	89.8	-19.1	-2.8	4.6	-4.6	17.2	5.0	2.6	-1.6	-8.6	8.1	-5.3	
Broad money	47.7	-12.0	1.9	4.0	-1.2	10.3	3.6	2.7	0.2	-6.1	4.8	-3.1	

Source: Data provided by the Brunei authorities, and Fund staff estimates.

Table 33. Brunei Darussalam: Direction of Loans by Commercial Banks, 2000–05 1/

	2000	2001	2002	2003	2004	2005
(In millions of Brunei dollars; end of period)						
Total loans	4,198	4,253	4,311	4,525	4,630	4,665
Agricultural	47	54	34	33	34	34
Construction	607	485	453	449	486	489
Credit and finance	69	44	16	23	11	14
General commerce	601	633	572	481	500	527
Manufacturing	80	175	88	90	113	165
Personal loans	2,519	2,626	2,844	3,148	3,235	3,182
Mortgages	455	452	394	462	433	727
Other	2,064	2,174	2,450	2,686	2,802	2,455
Professional services	59	92	110	100	44	66
Transport	216	144	194	201	207	188
(In percent of total loans)						
Total loans	100.0	100.0	100.0	100.0	100.0	100.0
Agricultural	1.1	1.3	0.8	0.7	0.7	0.7
Construction	14.5	11.4	10.5	9.9	10.5	10.5
Credit and finance	1.6	1.0	0.4	0.5	0.2	0.3
General commerce	14.3	14.9	13.3	10.6	10.8	11.3
Manufacturing	1.9	4.1	2.0	2.0	2.4	3.5
Personal loans	60.0	61.7	66.0	69.6	69.9	68.2
Mortgages	10.8	10.6	9.1	10.2	9.4	15.6
Other	49.2	51.1	56.8	59.4	60.5	52.6
Professional services	1.4	2.2	2.6	2.2	1.0	1.4
Transport	5.1	3.4	4.5	4.4	4.5	4.0
(Annual percentage change)						
Total loans	-21.3	1.3	1.4	5.0	2.3	0.8
Agricultural	14.6	14.9	-37.0	-2.9	3.0	0.0
Construction	12.6	-20.1	-6.6	-0.9	8.2	0.6
Credit and finance	-12.7	-36.2	-63.6	43.8	-52.2	27.3
General commerce	-7.5	5.3	-9.6	-15.9	4.0	5.4
Manufacturing	-15.8	118.8	-49.7	2.3	25.6	46.0
Personal loans	21.3	4.2	8.3	10.7	2.8	-1.6
Mortgages	-9.5	-0.7	-12.8	17.3	-6.3	67.9
Other	31.2	5.3	3.6	-21.5	0.8	-12.4
Professional services	-35.2	55.9	19.6	-9.1	-56.0	50.0
Transport	13.1	-33.3	34.7	3.6	3.0	-9.2

Source: Data provided by the Brunei authorities, and Fund staff estimates.

1/ Data based on bank surveys, excluding the Islamic trust fund (TAIB).

Table 34. Brunei Darussalam: International Liquidity, 2000–05 1/

	2000	2001	2002	2003	2004	2005
(In millions of U.S. dollars)						
Brunei Currency and Monetary Board						
Net Foreign Assets	418	391	438	482	505	494
Official reserves	432	404	451	496	519	508
SDR holdings	7	8	10	12	14	15
Reserve position in the Fund	53	56	84	93	104	60
Foreign exchange	373	340	358	391	401	434
Foreign liabilities	13	13	13	14	14	14
Net foreign assets of commercial banks	3,162	2,582	2,514	3,121	4,343	4,683
Assets	3,232	2,769	2,694	3,230	4,434	4,982
Liabilities	70	188	180	109	90	299
(In months of next year's imports of goods and services)						
Official reserves	2.4	2.0	2.3	2.4	2.4	2.2
Memorandum item:						
Brunei dollar/U.S. dollar (end of period)	1.73	1.85	1.74	1.70	1.63	1.66

Sources: Data provided by the Brunei authorities; and Fund staff estimates.

1/ Excluding foreign assets of the Brunei Investment Agency.

Table 35. Brunei Darussalam: Exchange Rates, 2002–06 1/

	2002				2003				2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
Brunei dollar per USD	Period average	1.83	1.80	1.76	1.77	1.74	1.75	1.75	1.72	1.69	1.70	1.71	1.66	1.64	1.66	1.68	1.63	1.63	1.59	
	End of period	1.84	1.76	1.78	1.74	1.77	1.76	1.73	1.70	1.68	1.72	1.69	1.63	1.65	1.68	1.69	1.66	1.62	1.59	
Brunei dollar per SDR	End of period	2.30	2.35	2.36	2.43	2.46	2.47	2.53	2.49	2.52	2.48	2.48	2.54	2.49	2.45	2.38	2.33	2.35		
	Period average	72.26	70.43	67.79	69.52	68.11	67.75	67.12	63.16	63.27	64.49	64.37	63.91	64.02	64.89	66.41	69.48	71.79	71.97	
Yen per Brunei dollar	End of period	72.29	67.70	68.40	69.05	68.05	68.22	64.33	62.97	62.12	63.15	65.65	63.73	65.07	65.59	66.99	70.89	72.55	72.32	
	Period average	1.61	1.66	1.73	1.76	1.87	1.98	1.97	2.05	2.12	2.05	2.09	2.14	2.15	2.09	2.04	2.01	1.96	2.00	
Brunei dollar per euro	End of period	1.61	1.76	1.75	1.82	1.92	2.01	2.01	2.15	2.05	2.09	2.10	2.23	2.14	2.04	2.03	1.96	1.96	2.02	

Sources: IMF, International Financial Statistics, and Fund staff estimates.

1/ Exchange rates for the Brunei dollar are based on Singapore dollar rates reported to IMF, *International Financial Statistics*. Under a currency board arrangement, the Brunei dollar is maintained at par with the Singapore dollar.