

Solomon Islands: Statistical Appendix

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**International Monetary Fund
Washington, D.C.**

INTERNATIONAL MONETARY FUND

SOLOMON ISLANDS

Statistical Appendix

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Approved by Asia and Pacific Department

August 30, 2006

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Table 1. Solomon Islands: Summary of Real Sector Indicators, 2000–05

	2000	2001	2002	2003	2004	Est. 2005
Real GDP 1/ Percentage growth	-14.3	-9.0	-1.6	6.4	8.0	5.0
	(Contribution to growth; in percent)					
Primary	-6.0	-1.3	1.1	4.9	3.7	0.6
Agriculture	-0.7	-0.5	0.3	1.1	0.1	0.5
Forestry	-0.6	0.0	0.2	2.1	2.9	0.9
Fishing	-4.6	-0.8	0.6	1.7	0.7	-0.7
Secondary 2/ Tertiary 3/	-1.2	-1.0	0.1	-0.1	0.2	0.5
Nonmonetary sector	-2.4	-2.3	-2.4	-1.5	1.5	1.2
Indirect taxes and subsidies	0.5	0.7	-0.1	1.6	1.0	0.8
	-5.2	-5.0	-0.3	1.5	1.7	1.8
	(In 1,000 metric tons, unless otherwise specified)					
Production of major commodities						
Timber (1,000 cubic meters)	541.0	493.0	550.0	714.0	1043.2	1118.0
Fish	21.2	17.7	18.5	29.0	27.2	23.9
Copra	19.0	1.7	1.7	14.8	21.8	26.2
Cocoa	2.3	2.0	2.9	4.6	4.2	4.9
Palm oil	...	...	...	...	...	...
	(Annual percentage change)					
Consumer prices (average)	6.9	7.6	9.3	10.0	6.9	7.3
Consumer prices (end-of-period)	7.6	6.5	15.3	3.7	7.6	8.4

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Estimates at 1992 factor cost.

2/ Includes mining and exploration, manufacturing, electricity and water, and construction.

3/ Includes retail and wholesale trade, transportation and communications, finance, and other services.

Table 2. Solomon Islands: Real GDP Growth Rates by Sectoral Origin, 2000–05

(Annual percentage change)

	2000	2001	2002	2003	2004	Est. 2005
Primary sector	-34.1	-9.8	8.0	33.3	20.4	3.2
Agriculture	-19.8	-14.6	9.0	32.9	3.4	11.2
Forestry	-13.6	-0.4	3.9	37.6	40.0	9.4
Fishing	-50.1	-15.2	11.6	29.4	10.6	-9.6
Secondary sector	-19.2	-17.3	1.7	-1.7	3.5	9.3
Mining and exploration	-51.4	-106.2	-120.4	-59.0	3.1	0.0
Manufacturing	-19.8	-19.8	-5.2	-10.3	1.1	1.0
Electricity and water	-16.4	-20.6	17.2	-1.5	0.7	17.5
Construction	-46.6	-45.6	-12.4	88.0	27.0	16.0
Tertiary	-6.6	-5.7	-5.9	-4.0	4.1	3.5
Retail and wholesale trade	-10.2	-10.9	9.7	3.9	3.1	1.7
Transportation and communications	-20.0	-20.0	13.9	6.5	3.4	1.9
Finance	-3.3	-3.3	-1.3	-2.1	2.6	1.0
Other services	-2.0	-0.7	-17.2	-11.5	5.4	5.9
Monetary GDP at factor cost	-16.0	-7.8	-2.1	5.5	9.2	3.9
Nonmonetary GDP at factor cost	1.8	2.2	-0.3	4.7	2.8	2.6
Food	2.6	3.1	-0.3	6.0	2.8	2.8
Construction	4.0	4.0	5.8	-0.1	2.8	2.8
Real GDP at market prices	-14.3	-9.0	-1.6	6.4	8.0	5.0
Memorandum item:						
Nominal GDP at current market prices (in millions of S.I. dollars)	1,523.3	1,447.2	1,537.3	1,737.5	1,985.7	2,244.8

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

Table 3. Solomon Islands: Honiara Retail Price Index, 2000-06

(1993 = 100)

Weight	Food 468	Drink and Tobacco 50	Clothing and Footwear 57	Housing and Utilities 110	Household Operations 109	Transport and Communication 99	Recreational Health and Other Services 79	Miscellaneous Items 28	Imported 571	Local Items 429	All Items 1,000
2000	215.1	231.1	137.4	207.9	199.1	213.1	211.9	176.3	171.9	233.1	207.4
2001	235.3	240.4	136.9	224.0	197.3	220.3	237.5	178.1	176.6	257.3	223.3
2002	260.4	282.3	138.3	247.8	206.6	254.5	256.6	181.7	197.6	278.0	244.2
2003	271.0	314.1	139.3	310.5	242.7	288.8	294.5	198.7	236.7	291.6	268.5
2004	295.1	328.8	139.9	318.0	257.7	311.7	315.4	206.1	251.5	313.0	287.1
2005	312.4	321.5	140.0	356.5	268.7	362.9	348.1	213.9	264.6	339.1	308.2
2004	282.3	341.2	139.5	308.2	252.3	294.4	306.2	202.8	243.1	302.6	277.6
January	290.3	345.1	139.7	310.6	254.6	302.0	307.2	204.3	248.1	308.2	282.9
February	289.5	345.4	139.7	310.1	256.2	304.3	309.7	203.4	250.0	307.0	283.0
March	296.6	327.4	139.7	306.7	258.0	306.2	309.7	205.2	249.4	311.8	285.5
April	297.1	327.4	140.0	307.4	258.2	307.0	319.5	205.2	249.3	314.0	286.7
May	296.6	328.8	140.0	307.4	258.2	307.0	319.5	205.9	251.0	312.5	286.6
June	298.2	329.0	140.0	315.4	258.1	315.3	319.1	207.2	253.7	314.7	289.0
July	296.1	320.8	140.0	312.9	258.8	314.8	318.7	207.4	252.3	312.8	287.3
August	299.7	335.3	140.0	325.8	258.9	317.6	318.7	207.9	255.9	317.6	291.6
September	298.6	313.8	140.0	333.7	259.4	323.1	318.8	207.1	254.9	317.9	291.4
October	298.4	313.8	140.0	336.3	259.7	322.7	319.0	208.5	254.9	318.3	291.6
November	297.7	317.8	140.0	341.7	260.1	324.7	318.9	208.5	255.1	318.8	292.3
December	295.2	326.4	140.0	341.7	260.1	324.7	343.1	209.0	255.3	320.7	293.5
2005	300.2	326.6	140.0	333.0	260.3	321.3	343.1	209.4	253.6	323.8	294.6
January	306.0	326.5	140.0	334.7	261.2	322.6	343.0	211.4	255.9	327.6	297.8
February	304.1	326.4	140.0	334.7	261.2	329.6	344.2	214.2	257.7	326.2	297.7
March	314.8	309.8	140.1	350.7	270.3	327.7	350.2	213.4	266.0	332.6	304.9
April	311.7	316.0	140.1	365.7	271.2	327.7	350.2	213.5	267.5	332.7	305.6
May	317.9	316.0	140.1	364.2	271.7	327.7	350.4	214.7	267.8	349.3	315.4
June	328.2	321.6	140.1	366.7	273.6	398.6	350.4	215.3	269.5	357.6	321.0
July	321.2	321.4	140.1	368.2	274.1	398.3	350.7	216.0	270.1	352.3	318.1
August	318.5	321.2	140.1	368.2	273.4	399.8	350.6	216.4	269.8	350.2	316.8
September	314.5	321.8	140.1	375.9	273.6	405.4	350.7	216.4	271.0	347.1	316.3
October	316.8	324.7	140.1	373.6	273.9	399.4	350.8	216.6	271.3	349.2	316.8
November	318.0	332.9	140.1	385.7	279.1	402.7	352.3	215.9	271.8	354.3	320.0
December	318.7	331.6	139.8	383.1	279.4	400.6	352.3	215.9	271.0	354.4	319.8
2006	323.8	325.8	140.0	388.0	280.2	401.7	362.5	214.5	274.0	358.7	323.4
January	333.0	320.1	140.0	394.0	279.8	402.8	364.4	214.7	276.9	365.1	328.3
February	335.7	340.5	140.0	394.8	279.8	402.7	364.4	216.1	277.4	368.9	330.8
March											
April											
May											
June											
July											
August											
September											
October											
November											
December											

Sources: National Statistical Office, Central Bank of Solomon Islands, and Fund staff estimates.

Table 4. Solomon Islands: Formal Employment, 2000–05

(Number of employees)

	2000	2001	2002	Est. 2003	Est. 2004	Est. 2005
Total	54,517	52,925	50,890	51,518	52,121	56,559
Classification by industry						
Agriculture	7,381	7,102	6,691	6,510	6,342	...
Forestry	3,226	3,192	3,132	3,285	3,482	...
Fishing	5,315	5,179	5,030	5,015	5,114	...
Manufacturing 1/	1,480	1,452	1,424	1,444	1,476	...
Electricity and water	524	507	482	470	469	...
Construction	1,569	1,498	1,427	1,400	1,397	...
Trading 2/	3,309	3,213	3,111	3,124	3,274	...
Transportation and communications	1,385	1,348	1,287	1,254	1,246	...
Finance	826	823	805	798	806	...
Administration	6,659	6,435	6,138	6,800	6,758	...
Other services	22,843	22,176	21,363	21,418	21,757	...

Sources: National Statistical Office; and Central Bank of Solomon Islands.

1/ Manufacturing includes mining.

2/ Trading includes retail, wholesale, restaurants, and hotels.

Table 5. Solomon Islands: Central Government Operations, 2000–05
(In percent of GDP)

	2000	2001	2002	2003	2004	Est. 2005
Total revenue and grants	22.1	23.5	18.7	37.0	47.5	54.5
Total revenue	18.3	15.3	16.1	19.2	26.0	27.7
Tax revenue	16.9	14.0	15.4	17.4	23.3	24.7
Income and profits	6.3	5.1	4.8	3.8	7.5	8.1
Goods and services	4.4	4.4	4.6	6.4	8.3	9.0
International trade and transactions	6.1	4.5	6.1	7.2	7.6	7.6
Tax on logging	...	...	...	3.2	3.2	3.6
Other revenue	1.5	1.3	0.7	1.8	2.7	2.9
Stamp duty	0.1	0.1	0.2	0.2	0.2	0.2
Licenses and fees	0.1	0.1	0.2	0.1	0.3	0.2
Miscellaneous revenue	1.3	1.0	0.3	1.4	2.2	2.5
Grants	3.7	8.2	2.6	17.8	21.5	26.8
Development grants 1/	3.1	8.0	2.2	14.0	17.1	25.5
Recurrent budget grants	0.7	0.3	0.5	3.8	4.4	1.3
Expenditure 2/	29.9	36.2	29.6	39.0	39.5	52.2
Recurrent expenditure	25.3	27.3	26.4	23.6	22.2	25.1
Compensation of employees	13.1	13.0	11.5	9.2	8.7	9.7
Goods and services	5.0	5.3	4.7	5.7	7.7	10.3
Interest	3.6	1.3	3.3	2.9	1.8	1.4
Grants to provinces	2.7	2.3	0.9	2.0	2.5	2.5
Employer social benefits	0.3	0.0	0.2	0.2	0.2	0.1
Other	0.6	5.4	5.8	3.7	1.4	1.1
Development expenditure	4.6	8.9	3.2	15.4	17.2	27.0
Grant financed 1/	3.1	8.0	2.2	14.0	17.1	25.5
Concessional loan financed	1.5	0.9	1.0	1.3	0.1	1.4
Domestically financed	0.0	0.0	0.0	0.0	0.0	0.1
Recurrent balance (above the line) 3/	-6.3	-11.8	-9.9	-0.6	8.1	3.9
Domestic balance (above the line) 4/	-8.4	-12.9	-11.4	-5.7	3.6	1.0
Overall balance (above the line)	-7.8	-12.7	-10.9	-1.9	8.0	2.3
Discrepancy (neg. are net expenditures)	2.6	0.6	1.2	0.8	1.7	2.9
Overall balance (below the line)	-5.1	-12.1	-9.7	-1.2	9.7	5.2
Financing	5.1	12.1	9.7	1.2	-9.7	-5.2
Foreign (net)	0.6	5.0	3.8	0.2	-0.9	2.0
Disbursements	1.5	6.1	5.4	1.3	0.1	1.4
Amortization (accrual)	0.9	1.1	1.6	1.6	1.6	2.5
Debt forgiveness	0.0	0.0	0.0	0.4	0.6	3.2
Domestic bank and nonbank (net)	4.2	-1.4	-2.9	-8.8	-6.5	-2.3
Banking system (accrual)	5.2	-3.3	-1.0	-8.7	-8.5	-2.0
Central bank	4.3	2.9	2.4	-3.8	-5.7	-2.8
Commercial banks	1.0	-6.2	-3.5	-4.9	-2.7	0.7
Nonbank (accrual)	-1.1	1.9	-1.9	-0.2	1.9	-0.3
National Provident Fund	-1.4	0.7	-1.2	0.0	1.6	-0.3
Other	0.4	1.2	-0.7	-0.2	0.3	0.0
Privatization receipts	0.0	0.0	0.0	0.0	0.0	0.0
Increase in expenditure arrears 5/	1.6	3.8	3.7	4.1	-5.1	-3.8
Principal debt arrears	-1.2	4.7	5.2	5.7	-9.9	-1.1
External	-1.2	0.8	1.9	0.1	0.5	-1.1
Domestic	0.0	3.9	3.4	5.6	-10.4	0.0
Restructured Bonds	0.0	0.0	0.0	0.0	12.7	0.0
Memorandum item:						
Nominal GDP (in millions of S.I. dollars)	1,523	1,447	1,537	1,738	1,986	2,245

Sources: Data provided by the authorities; and Fund staff estimates.

1/ Estimated by staff as currently only limited data exist. Development grants and grant-financed development spending are currently administered by donors, and hence are not under the direct control of the government.

2/ On an accrual basis.

3/ Includes domestic revenue, recurrent expenditure, and recurrent budget grant support.

4/ Defined as domestic revenue net of recurrent expenditure and nongrant financed development spending.

5/ Includes interest arrears.

Table 6. Solomon Islands: Central Government Revenue and Grants, 2000–05

(In millions of Solomon Islands dollars)

	2000	2001	2002	2003	2004	Est. 2005
Total revenue and grants	336.3	340.3	287.6	673.5	943.0	1,223.2
Total revenue	279.3	220.9	247.2	364.0	515.9	621.1
Tax revenue	256.7	202.6	237.1	332.7	462.4	555.4
Income and profits	96.3	73.6	73.2	96.1	148.4	182.9
Individuals	54.1	42.7	37.6	50.5	60.7	93.1
Corporations	42.2	30.9	35.6	45.6	87.7	89.8
Goods and services	66.9	63.3	70.1	112.0	164.0	201.6
Sales taxes	59.4	56.8	63.0	96.7	143.3	172.8
Excises	7.6	6.5	7.1	15.3	20.7	28.8
International trade	93.5	65.7	93.8	124.6	150.0	171.0
Customs and import duties	52.7	42.7	54.5	67.8	82.4	82.6
Export taxes	40.8	23.0	39.3	56.8	67.6	88.4
Other revenue	22.6	18.3	10.1	31.3	53.5	65.7
Stamp duty	1.6	2.0	2.9	2.5	5.2	4.4
Licenses and fees	1.6	2.0	2.9	2.5	5.2	4.4
Miscellaneous revenue	19.3	14.4	4.2	25.1	44.0	56.1
Grants	57.0	119.4	40.4	309.5	427.1	602.1
Development grants 1/	46.9	115.7	33.3	243.7	340.0	572.1
Recurrent budget grants	10.1	3.7	7.1	65.8	87.1	30.0

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Estimated by staff as currently only limited data exist. Development grants and grant-financed development spending are currently administered by donors, and hence are not under the direct control of the government.

Table 7. Solomon Islands: Central Government Expenditure, 2000–05

(In millions of Solomon Islands dollars)

	2000	2001	2002	2003	2004	Est. 2005
Expenditure 1/	454.7	523.9	455.0	677.4	783.8	1,171.5
Recurrent expenditure	385.2	395.4	406.4	410.5	441.7	564.5
Compensation of employees	199.6	187.5	177.4	160.2	172.9	217.9
Salaries and wages	178.8	177.0	158.4	135.8	159.7	203.8
<i>Of which: Arrears</i>	6.5	6.5	-1.4	-1.4	0.0	0.0
Social contributions	20.8	10.5	18.9	24.4	13.2	14.2
<i>Of which: Arrears</i>	7.4	9.3	9.3	9.3	0.0	0.0
Goods and services	76.3	76.2	72.3	99.0	153.1	230.7
<i>Of which: Arrears</i>	18.9	30.0	30.0	30.0	0.0	0.0
Interest	54.9	19.1	50.6	49.6	35.5	32.5
To nonresidents	8.9	16.2	32.5	38.8	24.1	18.7
<i>Of which: Arrears</i>	0.0	4.7	14.2	19.1	0.0	0.0
To residents other than government	10.2	0.2	18.1	10.7	6.7	8.9
<i>Of which: Arrears</i>	0.0	0.0	0.0	0.0	1.9	5.9
Grants	43.0	33.2	14.2	37.5	52.5	59.3
To international organizations	2.0	0.0	0.0	3.3	3.2	3.2
To other government units	41.0	33.2	14.2	34.2	49.3	56.1
<i>Of which: Arrears</i>	0.0	0.0	0.0	9.5	0.0	0.0
Employer social benefits	4.4	0.6	2.8	3.0	3.0	3.0
Other expenses	3.4	77.3	89.0	59.0	22.5	18.7
Property expense other than interest	1.6	0.3	0.3	1.8	1.8	2.0
Miscellaneous other expenses 2/	1.9	77.0	88.7	57.2	20.7	16.7
Nonfinancial assets	3.7	1.3	0.0	2.3	2.3	2.3
Purchase	3.1	1.3	0.0	2.3	2.3	2.3
Sale	0.6	0.0	0.0	0.0	0.0	0.0
Development expenditure	69.5	128.6	48.7	266.9	342.1	607.0
Grant financed 3/	46.9	115.7	33.3	243.7	340.0	572.1
<i>Of which: Cash</i>	29.3	72.3	20.8	152.3	170.0	333.6
Loan financed	22.6	12.9	15.4	23.2	2.1	31.8
Domestic	0.0	0.0	0.0	0.0	0.0	3.1
Foreign	22.6	12.9	15.4	23.2	2.1	31.8
Current balance	-95.8	-170.8	-152.1	-10.5	161.3	86.6
Overall balance (above-the-line)	-118.4	-183.7	-167.5	-33.7	159.2	51.7

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ All expenditures are presented on an accrual basis.

2/ Including compensation payments.

3/ Estimated by staff as currently only limited data exist. Development grants and grant-financed development spending are currently administered by donors, and hence are not under the direct control of the government.

Table 8. Solomon Islands: Central Government Budget Financing, 2000–05 1/

(In millions of Solomon Islands dollars)

	2000	2001	2002	2003	2004	Est. 2005
Total financing	78.3	174.6	149.6	20.3	-193.3	-102.1
Foreign (net)	8.7	72.5	58.1	3.2	-18.5	45.6
Disbursement	22.6	88.6	82.8	23.2	2.1	31.8
Amortization	13.9	16.1	24.7	27.3	32.1	56.9
Debt forgiveness	0.0	0.0	0.0	7.3	11.5	70.7
Domestic bank and nonbank (net)	63.6	-20.5	-45.1	-153.2	-129.3	-51.1
Banking sector	79.9	-47.7	-16.1	-150.6	-168.0	-45.3
Central bank (net)	65.1	42.3	37.3	-65.9	-114.1	-62.0
Securities	0.0	0.0	0.2	-0.1	0.1	-0.1
Lending	-1.3	130.7	0.9	0.2	-0.9	11.4
Drawdown in deposits	66.5	-88.4	36.2	-66.0	-113.3	-73.3
Commercial banks (net)	14.8	-90.0	-53.3	-84.7	-53.9	16.7
Securities	4.1	-91.2	-51.5	-83.7	-18.3	-4.1
Lending	0.0	0.0	0.0	0.0	0.0	0.0
Drawdown in deposits	10.7	1.2	-1.8	-1.0	-35.5	20.8
Nonbank sector	-16.3	27.2	-29.1	-2.6	38.7	-5.8
Development Bank	0.0	0.0	0.0	0.0	0.0	0.0
National Provident Fund	-22.0	9.8	-18.4	0.0	32.2	-5.8
Other	5.7	17.4	-10.7	-2.6	6.5	0.0
Privatization receipts	0.0	0.0	0.0	0.0	0.0	0.0
Increase in expenditure arrears	24.2	54.5	56.2	70.5	-101.1	-86.2
Interest	-8.6	8.7	18.3	23.2	-11.4	-35.1
External	-12.7	4.7	14.2	19.1	4.8	-35.1
Domestic	4.1	4.1	4.1	4.1	-16.2	0.0
Other expenditure	32.8	45.8	37.9	47.4	-89.7	-51.0
Increase in principal debt arrears	-18.2	68.1	80.5	99.8	-196.1	-24.9
External	-18.2	11.4	29.0	1.8	10.2	-24.9
Domestic	0.0	56.7	51.5	98.1	-206.3	0.0
Restructured Arrears	0.0	0.0	0.0	0.0	251.7	14.5

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ All debt servicing is presented on an accrual basis.

Table 9. Solomon Islands: Central Government Gross Domestic Debt, 2001–05

	2001	2002	2003	2004	Est. 2005
(In millions of Solomon Islands dollars)					
Total	480.8	452.9	463.8	484.2	482.8
Securities	295.7	266.8	278.4	298.9	286.1
Bonds	245.6	245.6	245.6	269.8	257.0
Bills	50.0	21.2	32.8	29.1	29.1
Loans	185.2	186.1	185.4	185.4	196.8
(In percent of total)					
Central bank	38.5	41.1	40.0	38.3	40.8
Securities	0.0	0.0	0.0	0.0	0.0
Bonds	0.0	0.0	0.0	0.0	0.0
Bills	0.0	0.0	0.0	0.0	0.0
Loans	38.5	41.1	40.0	38.3	40.8
Commercial banks	31.2	33.1	35.4	30.1	29.4
Securities	31.2	33.1	35.4	30.1	29.4
Bonds	31.2	33.1	32.3	29.3	28.0
Bills	0.0	0.0	3.1	0.8	1.4
Loans	0.0	0.0	0.0	0.0	0.0
National Provident Fund	23.4	20.8	20.3	26.1	25.3
Securities	23.4	20.8	20.3	26.1	25.3
Bonds	19.6	20.8	20.3	26.1	25.0
Bills	3.8	0.0	0.0	0.0	0.3
Loans	0.0	0.0	0.0	0.0	0.0
Others	6.9	5.0	4.3	5.4	4.6
Securities	6.9	5.0	4.3	5.4	4.6
Bonds	0.3	0.3	0.3	0.3	0.3
Bills	6.6	4.6	4.0	5.2	4.3

Sources: Central Bank of Solomon Islands; Ministry of Finance; and Fund staff estimates.

Table 10. Solomon Islands: Equity Investment of the
Investment Corporation of Solomon Islands, 2000–05

(Percent share)

	2000	2001	2002	2003	2004	2005
Nonfinancial sector						
Agriculture/agro-industry sectors						
Solomon Islands Plantation Ltd.	30	30	30	30	30	98
Kolombangara Forestry and Plantation Ltd.	49	19	19	19	19	40
Solomon Taiyo Ltd.	51	...	...	...	...	...
Soltai Fishing Company 1/	...	51	51	51	51	51
Others						
Sasape Marina Ltd.	100	100	100	100	100	100
Solomon Airlines	100	100	100	100	100	100
Solomon Telekom	10	7	7	7	7	3
Air Pacific	0.7	...	...	...	...	...
Pacific Forum Line Ltd.	0.5	...	...	...	...	0.6
Solomon Islands Printers	100	100	100	100	100	100
Financial sector						
Development Bank of Solomon Islands	84	10	10	10	10	10
Central Bank of Solomon Islands	100	100	100	100	100	100

Source: Central Bank of Solomon Islands *Annual Report*.

1/ Incorporated to take over Solomon Taiyo's assets. The remaining 49 percent is owned by the Western Province government.

Table 11. Solomon Islands: Summary Accounts of the Banking System, 2000–05

(In millions of Solomon Islands dollars, end of period)

	2000	2001	2002	2003	2004	2005
I. Central Bank						
Net foreign reserves	147.7	91.0	117.5	248.3	570.3	699.7
Assets	159.8	103.0	130.4	269.7	592.8	716.9
Liabilities	-12.1	-12.1	-12.9	-21.4	-22.5	-17.2
Net domestic assets	6.6	56.8	49.8	-26.6	-186.6	-237.1
Net credit to central government	80.0	122.3	159.5	94.6	-20.7	-82.5
Credit	54.5	185.2	186.3	186.4	185.4	196.9
Deposits	25.5	-62.9	-26.8	-91.8	-206.1	-279.4
Credit to rest of NFPS	0.0	-0.1	-0.2	0.0	0.0	0.0
Other items (net)	-73.4	-65.5	-109.8	-121.2	-165.9	-154.6
Base money	154.4	149.4	174.0	220.7	383.6	462.6
Currency outside banks	88.3	84.7	91.5	102.7	123.2	153.0
Banking system reserves	66.1	64.7	82.5	118.0	260.4	309.5
Currency in vault	5.3	7.3	6.3	8.5	14.5	15.0
Deposits at CBSI	60.9	57.4	76.1	109.5	245.9	294.6
II. Commercial banks						
Net foreign assets	1.2	10.6	14.8	24.7	5.7	12.8
Monetary reserves	60.9	64.6	79.1	115.3	260.4	309.5
Net domestic assets	313.5	243.0	233.8	285.4	287.7	389.2
Net credit to central government	182.2	148.8	147.0	160.4	106.3	127.4
Credit	184.4	149.8	149.8	164.2	145.6	146.0
Deposits	-2.2	-1.0	-2.8	-3.8	-39.4	-18.6
Net credit to local government	-3.3	-1.1	-8.3	-4.4	-3.9	-4.2
Credit	0.2	0.2	0.8	0.7	0.2	0.0
Deposits	-3.5	-1.3	-9.0	-5.1	-4.1	-4.2
Credit to rest of NFPS	3.6	2.0	2.0	1.4	-21.3	-18.3
Credit to private sector	195.2	152.7	171.3	216.0	238.9	389.1
Other items (net)	-64.1	-59.5	-78.2	-87.9	-32.2	-104.7
Deposits	376.2	318.5	327.8	425.7	553.8	711.6
III. Banking System						
Net foreign assets	148.9	101.6	132.2	273.0	575.9	712.5
Net domestic assets	315.6	301.6	287.1	255.4	101.1	152.1
Net domestic credit	457.6	424.7	471.4	467.9	299.2	411.4
Net credit to central government	262.2	271.1	306.5	255.0	85.6	44.8
Credit	238.9	335.0	336.1	350.6	331.1	342.9
Deposits	23.3	-63.9	-29.6	-95.6	-245.5	-298.0
Net credit to local government	-3.3	-1.1	-8.3	-4.4	-3.9	-4.2
Credit	0.2	0.2	0.8	0.7	0.2	0.0
Deposits	-3.5	-1.3	-9.0	-5.1	-4.1	-4.2
Credit to rest of NFPS	3.6	1.9	1.8	1.4	-21.3	-18.3
Credit to private sector	195.2	152.7	171.3	216.0	238.9	389.1
Other items (net)	-137.5	-125.0	-188.0	-209.1	-198.1	-259.4
M2	464.5	403.2	419.3	528.4	677.0	864.6
Narrow money	248.3	246.4	247.1	327.9	427.2	538.8
Currency outside banks	88.3	84.7	91.5	102.7	123.2	153.0
Demand deposits	160.0	161.6	155.6	225.2	303.9	385.8
Quasi-money	216.2	156.8	172.2	200.5	249.8	325.8
Savings deposits	82.2	79.6	67.4	67.5	76.0	88.1
Time deposits	134.0	77.2	104.8	133.1	173.9	237.8

Source: Central Bank of Solomon Islands.

Table 12. Solomon Islands: Assets and Liabilities of the Central Bank of Solomon Islands, 2000–05

(In millions of Solomon Islands dollars, end of period)

	2000	2001	2002	2003	2004	2005
Assets	247.5	320.3	340.6	486.7	806.0	942.2
External	159.8	103.0	130.4	269.7	592.8	716.9
Domestic	87.8	217.3	210.2	217.0	213.2	225.3
Central government	54.5	185.2	186.3	186.4	185.4	196.9
Loans	43.4	174.1	175.0	175.2	174.1	185.8
Securities	11.1	11.1	11.3	11.2	11.3	11.1
Other domestic assets	33.2	32.1	23.9	30.6	27.8	28.4
Securities and investments	4.2	3.4	2.0	1.3	0.7	0.0
Other	29.1	28.7	21.9	29.3	27.2	28.4
Liabilities	247.5	320.3	340.6	486.7	806.0	942.2
External	12.1	12.1	12.9	21.4	22.5	17.2
Domestic	235.4	308.2	327.7	465.3	783.5	925.0
Currency issued	93.6	92.0	97.8	111.2	137.7	168.0
Deposits	36.0	120.5	103.0	202.7	451.9	575.2
Banks	60.9	57.3	76.1	110.7	244.6	294.7
Central government	-25.5	62.9	26.8	91.8	206.1	279.4
Other	0.6	0.3	0.1	0.2	1.2	1.1
Central bank bills	0.0	0.0	0.0	0.0	0.0	0.0
Other (including provisions)	-2.0	-0.2	177.9	178.9	177.6	158.6
Capital	107.9	95.9	-51.0	-27.6	16.3	23.2

Source: Central Bank of Solomon Islands.

Table 13. Solomon Islands: Assets and Liabilities of Commercial Banks, 2000–05

(In millions of Solomon Islands dollars, end of period)

	2000	2001	2002	2003	2004	2005
Assets	495.3	452.6	495.0	616.1	775.6	990.6
External	12.4	30.7	39.9	55.2	71.9	75.6
Domestic	482.9	422.0	455.0	560.9	703.8	915.0
Cash	5.3	7.3	6.3	8.5	14.5	15.0
Deposits at central bank	60.9	57.3	76.1	110.7	244.6	294.7
Securities	184.4	149.8	149.8	164.2	145.9	141.8
Treasury bills	34.5	0.0	0.0	14.4	4.0	6.7
Other government securities	149.8	149.8	149.8	149.8	141.9	135.1
Central bank securities (Bokolo bills)	0.0	0.0	0.0	0.0	0.0	0.0
Loans and advances	192.8	154.7	174.1	218.1	240.2	389.0
Central government	0.0	0.0	0.0	0.0	0.0	0.0
Provincial governments	0.2	0.2	0.8	0.7	0.2	0.0
Statutory corporations	3.6	2.0	2.0	1.4	0.0	0.0
Other	189.1	152.5	171.3	216.0	240.0	389.0
Premises, equipment, and other	39.5	52.9	48.7	59.4	58.6	74.6
Liabilities	495.3	452.6	495.0	616.1	775.6	990.6
External	11.2	24.0	29.5	38.7	66.2	62.8
Domestic	484.1	428.6	465.5	577.4	709.4	927.9
Deposits	381.2	316.7	335.5	430.4	544.9	732.4
Central government	2.2	1.1	2.9	3.9	43.5	18.6
Provincial governments	3.5	1.5	9.3	5.3	4.1	4.2
Statutory corporations	40.2	13.3	17.3	13.4	21.3	18.3
Other	335.4	300.8	306.0	407.8	475.9	691.3
Capital and reserves	76.3	87.9	95.8	99.6	121.1	159.2
Other	26.5	24.1	34.2	47.4	43.4	36.3

Source: Central Bank of Solomon Islands.

Table 14a. Solomon Islands: Commercial Bank Advances and Loans, 2000–06
(In millions of Solomon Islands dollars)

End of Period	Agriculture	Forestry	Fisheries	Mining & Quarrying	Manufacturing	Construction	Transport	Telecommunications	Distribution	Tourism
2000	4.4	14.3	13.1	...	54.1	10.4	2.9	0.4	27.4	4.0
2001	3.0	16.1	0.3	...	41.7	9.6	3.7	...	29.4	3.9
2002	2.1	20.4	0.4	...	42.8	10.4	1.4	14.2	31.6	3.1
2003	2.9	41.1	4.0	0.0	31.9	13.7	2.1	37.4	30.0	3.8
2004	4.5	42.1	0.3	0.1	26.8	14.9	2.0	42.8	46.9	2.6
2005	4.4	60.5	9.6	0.3	60.0	21.1	5.4	60.5	90.1	2.5
2004										
January	2.9	58.7	4.2	0.0	30.7	10.1	1.9	38.3	31.1	3.9
February	2.9	50.2	3.5	0.0	28.1	12.5	1.7	41.9	33.7	3.6
March	2.9	56.9	5.0	0.0	27.7	17.9	1.3	43.2	33.9	3.4
April	3.2	38.4	5.5	0.0	29.9	17.6	1.8	43.8	34.9	2.7
May	3.5	33.1	4.9	0.0	11.7	16.9	1.8	47.6	35.4	2.9
June	3.6	37.4	5.4	0.0	14.8	13.8	1.7	50.5	35.7	3.7
July	3.7	37.4	1.2	0.0	15.1	15.5	1.8	51.8	36.0	3.7
August	3.9	30.2	1.5	0.0	18.2	16.1	1.9	53.3	35.7	3.5
September	3.5	31.5	0.3	0.0	19.2	17.8	2.1	55.2	47.5	1.8
October	3.7	34.3	0.4	0.0	27.1	15.9	2.0	56.1	42.9	2.0
November	4.2	33.3	0.7	0.0	26.9	14.4	2.0	56.5	42.3	2.5
December	4.5	42.1	0.3	0.1	26.8	14.9	2.0	42.8	46.9	2.6
2005										
January	3.0	42.4	2.2	0.2	28.4	15.6	2.4	42.6	51.9	2.5
February	3.4	45.4	1.0	0.1	29.7	14.1	2.5	42.5	52.0	2.6
March	3.2	42.1	1.2	0.1	32.3	15.4	2.6	42.4	47.4	3.5
April	3.4	51.7	2.3	0.2	32.6	15.6	4.0	45.4	61.8	3.3
May	3.9	45.2	5.1	0.1	22.0	16.0	5.6	44.0	65.3	3.3
June	3.8	48.9	6.3	0.2	27.2	18.3	5.1	43.6	66.9	2.9
July	4.3	55.3	6.9	0.2	40.6	19.5	4.0	47.0	72.4	2.7
August	4.1	51.9	4.0	0.2	38.8	19.6	6.1	42.9	73.6	2.6
September	3.8	59.3	7.1	0.5	43.7	17.8	5.9	57.4	76.9	2.6
October	4.0	60.5	9.0	0.9	55.2	18.6	5.5	62.7	77.5	2.7
November	3.8	65.3	9.7	0.3	49.8	20.7	5.6	62.5	83.8	2.8
December	4.4	60.5	9.6	0.3	60.0	21.1	5.4	60.5	90.1	2.5
2006										
January	4.5	63.41	9.5	0.3	58.0	19.9	5.5	59.8	88.7	2.8
February	5.5	67.9	5.404	0.3	71.3	18.7	5.1	59.2	89.7	2.8
March	4.6	78.58	7.4	0.3	55.8	20.9	4.7	58.5	88.7	2.8

Source: Central Bank of Solomon Islands.

Table 14b. Solomon Islands: Commercial Bank Advances and Loans, 2000–06
(In millions of Solomon Islands dollars)

End of Period	Entertainment & Catering	Government	Statutory Corporations	Public Financial Institutions	Private Financial Institutions	Professional & Other Services	Personal	Total	Non- Resident
2000	2.8	1.1	3.6	0.0	0.2	11.3	48.9	199.0	0.2
2001	2.4	0.2	1.8	0.2	0.4	6.6	35.6	152.7	0.0
2002	1.2	0.8	2.0	0.0	0.3	8.5	33.7	171.3	0.1
2003	0.8	0.7	1.4	0.0	0.3	13.9	34.1	216.0	0.2
2004	1.7	0.4	0.1	0.0	0.1	15.0	40.9	238.9	1.6
2005	3.9	0.0	0.0	0.0	0.0	17.3	63.2	389.1	4.5
2004									
January	0.8	0.7	1.5	0.0	0.3	15.3	34.5	235.1	0.0
February	0.7	0.7	1.4	0.0	0.3	16.5	36.3	234.1	0.6
March	0.6	0.7	1.1	0.0	0.3	17.4	34.9	247.4	1.2
April	0.7	0.7	0.9	0.1	0.3	17.1	34.0	231.6	1.3
May	0.6	0.7	0.0	0.0	0.3	16.2	34.5	210.1	1.3
June	0.6	0.7	0.0	0.0	0.3	16.4	35.5	220.1	1.4
July	0.5	0.4	0.0	0.0	0.0	16.9	35.4	219.7	1.4
August	0.4	0.4	0.0	0.0	0.0	16.3	36.3	217.7	1.4
September	0.4	0.2	0.0	0.0	0.0	16.0	40.7	236.2	1.5
October	1.7	0.2	0.0	0.0	0.0	17.2	40.7	244.5	1.6
November	1.6	0.2	0.0	0.0	0.0	17.1	40.6	242.3	1.5
December	1.7	0.4	0.1	0.0	0.1	15.0	40.9	238.9	1.6
2005									
January	1.6	0.2	0.0	0.0	0.0	16.7	41.0	250.9	1.6
February	1.7	0.0	0.0	0.1	0.0	15.6	42.2	252.8	1.6
March	3.6	0.0	0.0	0.3	0.7	14.5	43.3	262.6	1.5
April	3.2	0.0	0.0	0.0	0.0	13.8	43.6	281.0	1.4
May	3.8	0.0	0.0	0.0	0.0	12.4	45.1	271.9	1.4
June	3.4	0.0	0.0	0.1	0.0	13.0	44.7	284.4	0.5
July	3.7	0.0	0.0	0.0	0.0	14.6	47.9	319.1	0.5
August	3.3	0.0	0.0	0.0	0.0	14.6	49.3	311.1	0.0
September	3.5	0.1	0.0	0.0	0.0	12.2	54.1	345.1	0.5
October	3.6	0.1	0.0	0.0	0.0	14.2	57.5	372.0	0.5
November	3.7	0.0	0.0	0.0	0.0	14.8	60.6	383.4	0.4
December	3.9	0.0	0.0	0.0	0.0	17.3	63.2	389.1	4.5
2006									
January	4.1	0.0	0.2	0.0	0.0	18.8	64.6	400.5	0.4
February	4.3	0.0	0.0	0.0	0.0	25.2	68.8	424.7	0.4
March	4.4	0.0	0.3	0.0	0.3	27.7	76.9	432.2	0.4

Source: Central Bank of Solomon Islands.

Table 15. Solomon Islands: Commercial Bank Interest Rates on Savings and Time Deposits, 2000–06
(In percent, end of period)

End of Period	Savings Deposits		Time Deposits						Weighted Average Rate of Interest On Deposits
	From	To	Up to 3 months	3–6 months	6–12 months	Over 12 months	Over 12 months		
	From	To	From	To	From	To	From	To	
2000	0.50	2.00	2.25	4.00	2.75	6.00	4.00	6.50	2.95
2001	0.25	2.00	0.50	3.00	0.50	3.50	0.00	4.50	1.55
2002	0.25	0.51	0.50	0.76	1.00	1.51	0.00	1.51	0.64
2003	0.25	0.50	0.50	1.00	0.50	2.25	0.50	3.00	0.94
2004	0.25	2.00	0.25	1.00	0.50	1.50	0.00	2.00	0.95
2005	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
2004									
January	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.29
February	0.25	2.00	0.50	1.00	1.50	2.00	0.00	2.25	1.29
March	0.25	2.00	0.50	1.00	1.50	2.00	0.00	3.00	1.29
April	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.29
May	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.29
June	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.29
July	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.30
August	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.30
September	0.25	2.00	0.50	1.00	1.50	2.25	0.00	3.00	1.00
October	0.25	2.00	0.50	0.75	1.25	1.50	0.00	1.75	0.86
November	0.25	2.00	0.50	0.75	0.50	1.50	0.00	1.75	0.95
December	0.25	2.00	0.25	1.00	0.50	1.50	0.00	2.00	0.95
2005									
January	0.25	2.00	0.25	1.00	0.50	1.50	0.00	2.00	0.95
February	0.25	2.00	0.25	1.00	0.50	1.50	0.00	1.50	0.80
March	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.95
April	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.98
May	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.95
June	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.95
July	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.95
August	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.95
September	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
October	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
November	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
December	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
2006									
January	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
February	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94
March	0.25	2.00	0.25	1.00	0.25	1.50	0.00	2.25	0.94

Source: Central Bank of Solomon Islands.

Table 16. Solomon Islands: Commercial Bank Interest Rates on Loans
and Overdrafts, 2000–06

(In percent, end of period)

End of Period	Personal Loans	Other Loans	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2000	14.00 - 17.50	10.00 - 21.50	10.00 - 18.00	15.09
2001	14.00 - 17.50	10.00 - 21.50	10.00 - 20.50	15.65
2002	14.00 - 17.50	10.50 - 21.50	10.00 - 20.50	15.59
2003	14.00 - 17.50	5.80 - 21.50	10.00 - 20.50	14.68
2004	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.69
2005	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.37
2004				
January	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.73
February	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.72
March	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.75
April	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.75
May	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.74
June	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.74
July	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.73
August	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.73
September	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.72
October	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.71
November	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.71
December	14.50 - 17.50	5.90 - 21.50	10.00 - 20.50	14.69
2005				
January	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.70
February	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.69
March	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.71
April	14.00 - 17.50	5.90 - 21.50	10.00 - 20.50	14.72
May	14.00 - 17.50	5.90 - 21.50	9.50 - 20.50	14.59
June	14.00 - 17.50	5.90 - 21.50	9.50 - 20.50	14.57
July	14.00 - 17.50	5.90 - 21.50	9.50 - 20.50	14.62
August	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.35
September	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.39
October	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.39
November	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.39
December	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.37
2006				
January	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.39
February	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.39
March	14.00 - 17.50	5.90 - 21.50	8.50 - 20.50	14.41

Source: Central Bank of Solomon Islands.

Table 17. Solomon Islands: Assets and Liabilities of the National Provident Fund, 2000–05
(In millions of Solomon Islands dollars)

End of Period	Assets										Liabilities				Total Assets and Liabilities
	Banks Term Deposits	Treasury Bills	Development Bonds	Restructured Bonds	Loans to Statutory Authorities	Loans to Private Sector 1/	Fixed Assets (Net) 2/	Other Assets	Contribution Account	Accumulated Funds	Other Liabilities				
2000	56.7	10.6	38.8	55.5	49.9	59.0	40.2	69.4	346.6	26.9	6.6	380.1			
2001	8.8	18.4	38.8	55.5	56.7	55.6	39.7	83.3	313.3	36.8	6.7	356.7			
2002	25.3	0.0	38.8	55.5	62.4	54.9	40.1	92.9	316.9	45.0	8.0	369.9			
2003	43.8	0.0	38.8	55.5	67.4	51.5	40.7	104.6	340.1	46.1	16.1	402.3			
2004	73.3	0.0	74.2	51.9	64.3	46.3	58.2	106.5	410.1	9.6	52.6	474.7			
2005	131.5	1.1	70.4	49.8	57.7	39.7	21.2	153.5	459.2	8.1	57.7	525.0			
2004															
January	45.8	0.0	38.8	55.5	68.0	51.1	40.7	106.4	341.8	47.5	16.9	406.2			
February	47.8	0.0	38.8	55.5	68.8	50.7	40.9	108.2	344.7	49.4	16.6	410.7			
March	51.3	0.0	38.8	55.5	70.6	51.2	40.9	106.4	347.3	50.3	14.8	414.6			
April	54.3	0.0	38.8	55.5	71.3	51.4	40.9	106.6	351.1	50.5	15.0	418.8			
May	56.8	0.0	38.8	55.5	71.8	50.8	41.0	108.4	354.0	51.4	15.3	423.0			
June	58.8	0.0	38.8	55.5	72.6	49.5	59.7	108.9	357.8	65.0	18.6	443.7			
July	69.3	0.0	38.8	55.5	72.6	49.8	59.5	101.8	362.3	64.0	18.7	447.4			
August	73.3	0.0	38.8	53.4	72.6	49.2	59.2	103.4	366.1	62.7	18.9	449.9			
September	78.3	0.0	38.8	53.1	72.4	48.5	58.9	103.3	370.0	62.2	19.0	453.4			
October	80.3	0.0	38.8	52.8	64.9	47.0	58.8	100.3	369.6	51.9	19.1	442.9			
November	85.3	0.0	74.2	52.6	64.5	46.7	58.5	94.4	408.8	45.8	19.3	476.2			
December	73.3	0.0	74.2	51.9	64.3	46.3	58.2	106.5	410.1	9.6	52.6	474.7			
2005															
January	78.3	0.0	74.2	51.2	63.8	46.1	57.9	107.9	415.2	9.2	55.1	479.5			
February	82.3	0.0	74.2	50.4	63.7	45.5	57.7	108.1	418.3	8.4	55.3	481.9			
March	84.3	0.0	74.3	49.8	63.5	44.5	57.4	107.5	421.5	4.5	55.3	481.4			
April	89.3	3.5	74.5	49.2	61.0	44.2	57.1	105.2	424.3	4.0	55.7	484.0			
May	97.3	5.0	74.6	48.5	59.1	43.4	56.8	103.2	429.0	3.4	55.6	488.0			
June	100.3	6.2	72.1	51.2	61.4	42.5	56.3	117.3	434.7	11.5	61.1	507.3			
July	104.9	8.5	72.3	50.5	63.9	42.2	21.3	146.3	438.1	11.0	60.8	509.9			
August	106.9	8.6	72.4	47.6	62.3	41.9	21.8	152.4	442.1	11.4	60.3	513.8			
September	114.8	9.2	72.5	46.2	61.4	41.6	21.2	151.2	446.4	11.7	59.8	518.0			
October	127.9	9.2	72.6	41.6	61.4	40.5	21.1	148.0	452.0	13.6	56.6	522.2			
November	132.6	9.2	72.7	41.0	61.3	40.1	21.3	147.1	455.2	13.7	56.4	525.3			
December	131.5	1.1	70.4	49.8	57.7	39.7	21.2	153.5	459.2	8.1	57.7	525.0			

Source: National Provident Fund.

1/ Includes staff loans, Western Province Housing Scheme, and NPF Housing Scheme.

2/ Includes cash at bank, accrued interest, rent in arrears, and bank overdrafts.

Table 18. Solomon Islands: Income Statement of the National Provident Fund, 2000–05 1/

(In millions of Solomon Islands dollars)

	2000	2001	2002	2003	2004	2005
Interest income	27.2	23.8	22.2	22.4	12.3	11.6
Non-interest income	12.3	8.3	6.0	5.9	13.2	16.1
Dividends received	6.9	3.9	0.9	0.9	7.1	7.8
Rentals	4.2	3.4	4.2	3.9	4.6	5.0
Surcharges	1.0	1.0	0.9	0.9	1.3	1.8
Sundry income	0.1	0.0	0.0	0.1	0.1	1.4
Profit on sales of assets	0.1	0.0	0.0	0.1	0.1	0.1
Operating income	39.5	32.1	28.2	28.3	25.5	27.7
Less: Operating expenses	16.1	13.7	16.0	18.1	67.7	19.9
Administration	14.3	11.8	15.6	17.8	67.5	19.6
Members	1.8	1.9	0.4	0.3	0.2	0.3
Net operating income	23.4	18.4	12.2	10.2	-42.2	7.8
Interest appropriated to members	19.7	7.4	8.2	6.8	7.8	8.9
Transfer to reserves	3.7	11.0	4.0	3.4	-50.1	-1.1

Sources: Central Bank of Solomon Islands; and NPF Off-Site Supervision Report.

1/ Financial year ending in June.

Table 19. Solomon Islands: Assets and Liabilities of the Development Bank of Solomon Islands, 2000–06
(In millions of Solomon Islands dollars)

End of Period	Assets				Liabilities				Total Assets and Liabilities			
	Fixed Deposits	Term Loans	Equity Holdings	Staff Loans	Fixed Assets 1/	Other Assets 2/	S.I.G Overseas 3/	N.P.F Reserves		Capital & Reserves	Other Liabilities	
2000	0.4	61.5	0.1	3.6	4.5	-14.6	5.1	12.3	2.5	4.7	31.0	55.6
2001	0.6	62.4	0.1	4.1	4.1	-20.4	7.1	10.0	2.6	0.7	30.5	50.9
2002	0.5	61.1	0.1	4.3	3.6	-26.1	7.1	10.6	2.6	-6.8	30.0	43.5
2003	0.7	57.5	0.1	3.6	2.3	-25.2	7.1	16.8	2.6	-15.5	28.0	38.9
2004	2.2	50.9	0.1	2.5	1.0	-27.3	0.0	20.2	3.8	-14.5	19.9	29.4
2005	0.3	36.5	0.0	0.7	2.1	-21.3	0.0	21.1	3.6	-13.6	7.1	18.1
2004												
January	0.7	57.4	0.1	3.6	2.4	-22.9	7.1	16.8	2.6	-15.6	28.0	38.9
February	0.6	57.7	0.1	3.6	1.8	-25.3	7.1	16.8	2.6	-15.9	27.9	38.5
March	0.3	57.4	0.1	3.6	2.1	-25.2	7.1	16.8	2.6	-15.7	27.5	38.4
April	0.2	57.3	0.1	3.4	2.0	-29.9	7.1	20.2	2.6	-23.9	26.9	32.9
May	0.2	57.4	0.1	3.5	1.8	-29.8	7.1	20.2	2.6	-24.0	27.2	33.1
June	0.1	57.5	0.1	3.4	1.7	-29.6	7.1	20.2	2.6	-24.2	27.4	33.1
July	0.5	56.4	0.1	3.3	1.5	-30.0	7.1	20.2	2.6	-25.1	27.0	31.9
August	0.7	55.2	0.1	3.2	1.5	-28.8	0.0	20.2	3.8	-17.3	25.2	32.0
September	1.2	54.7	0.1	3.2	1.3	-28.6	0.0	20.2	3.8	-16.3	24.1	31.9
October	2.3	51.8	0.1	3.0	1.1	-27.7	0.0	20.2	3.8	-16.7	23.3	30.6
November	1.7	51.5	0.1	2.6	1.0	-26.9	0.0	20.2	3.8	-17.0	23.0	30.0
December	2.2	50.9	0.1	2.5	1.0	-27.3	0.0	20.2	3.8	-14.5	19.9	29.4
2005												
January	1.7	50.8	0.1	2.5	1.9	-28.1	0.0	21.1	3.7	-14.6	18.8	29.0
February	1.7	50.0	0.1	2.5	1.9	-27.9	0.0	21.1	3.7	-14.7	18.3	28.4
March	0.8	49.4	0.1	2.5	2.1	-27.6	0.0	21.1	3.7	-14.5	17.1	27.3
April	0.8	48.1	0.1	0.8	2.2	-25.8	0.0	21.1	3.7	-17.5	18.8	26.0
May	0.3	47.6	0.0	0.8	2.1	-25.4	0.0	21.1	3.7	-15.1	15.6	25.3
June	0.4	46.5	0.0	0.7	2.1	-25.9	0.0	21.1	3.6	-14.8	14.0	23.9
July	0.3	43.3	0.0	0.7	2.0	-24.8	0.0	21.1	3.6	-14.6	11.4	21.5
August	0.3	42.6	0.0	0.7	2.0	-24.6	0.0	21.1	3.6	-14.6	10.9	21.0
September	0.2	42.0	0.0	0.7	1.8	-23.2	0.0	21.1	3.6	-14.4	10.0	20.2
October	0.2	40.4	0.0	0.7	2.0	-23.8	0.0	21.1	3.6	-14.3	9.1	19.4
November	0.2	39.1	0.0	0.7	2.1	-23.1	0.0	21.1	3.6	-14.2	8.5	18.9
December	0.3	36.5	0.0	0.7	2.1	-21.3	0.0	21.1	3.6	-13.6	7.1	18.1
2006												
January	0.2	36.2	0.0	0.6	1.5	-20.9	0.0	21.1	3.6	-13.6	6.5	17.6
February	0.4	33.9	0.0	0.5	1.5	-19.2	0.0	21.1	3.6	-13.4	5.7	17.0
March	0.4	30.8	0.0	0.5	1.3	-17.4	0.0	21.1	3.6	-13.4	4.3	15.5

Source: Central Bank of Solomon Islands.

1/ Less provision for depreciation.

2/ Includes provisions for doubtful debts.

3/ Intermediated by the Solomon Islands government.

Table 20. Solomon Islands: Income Statement of the Development Bank of Solomon Islands, 2000–05

(In millions of Solomon Islands dollars)

	2000	2001	2002	2003	2004	2005
Interest income	7.9	6.4	4.5	4.1	4.4	4.1
Interest on loans	7.9	6.3	4.5	4.1	3.9	2.3
Interest on short-term deposits	0.0	0.0	0.0	0.0	0.5	1.8
Less: borrowing costs	2.2	2.6	2.2	2.1	0.9	0.0
Net interest income	5.7	3.8	2.2	2.0	3.5	4.1
Noninterest income	0.3	0.4	0.6	0.6	0.5	1.8
Fees	0.2	0.1	0.1	0.0	0.1	0.0
Dividends	0.0	0.0	0.0	0.0	0.0	0.0
Rents received	0.0	0.0	0.0	0.0	0.0	0.0
Other income	0.1	0.3	0.4	0.6	0.4	1.8
Profit from sale of fixed assets	0.0	0.0	0.1	0.0	0.0	0.0
Operating income after borrowing costs	6.0	4.3	2.9	2.6	4.0	5.9
Noninterest expenses	9.1	11.8	5.3	8.6	6.2	2.7
General operating costs	5.1	5.1	3.9	4.2	5.0	2.4
Director fees	0.1	0.0	0.1	0.0	0.0	0.0
Audit fees	0.2	0.1	0.3	0.0	0.0	0.0
Depreciation	0.7	0.7	0.6	0.0	0.0	0.0
Doubtful debt provision	3.1	5.8	0.4	4.4	1.2	0.3
Net operating income						
Before foreign exchange gains/losses	-3.1	-7.5	-2.5	-5.9	-2.6	-1.4
Foreign exchange gains/losses	2.3	0.0	-5.0	-3.4	0.0	0.0
Net profit/loss for current year	-0.9	-7.5	-7.5	-9.4	-2.6	1.4
Retained profits/losses brought forward	-10.5	-9.1	-16.6	-24.0	-33.3	-35.9
Transfer from reserve	2.3	0.0	0.0	0.0	0.0	0.0
Net profit/loss for current year	-0.9	-7.5	-7.5	-9.4	-2.6	1.4
Retained profits/losses at end-year	-9.1	-16.6	-24.0	-33.3	-35.9	-34.5

Sources: Central Bank of Solomon Islands; DBSI Onsite Examination Report and DBSI Audited Profit and Loss Accounts.

Table 21. Solomon Islands: Balance of Payments, 2000–05

(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	Est. 2005
Current account balance	-31.7	-35.1	-16.3	2.9	32.3	-32.3
Trade balance	-32.9	-43.5	-4.5	-11.0	-2.0	-41.3
Merchandise exports, f.o.b.	65.1	47.1	57.8	74.2	96.7	102.5
Timber	44.1	36.1	37.7	49.5	62.6	67.7
Fish	8.1	7.1	10.5	12.4	17.6	11.5
Minerals	0.3	0.1	0.0	0.1	0.4	0.2
Palm oil	1.3	0.0	0.0	0.0	0.0	0.0
Copra	6.8	0.1	0.3	1.0	3.4	2.2
Cocoa	1.8	0.9	4.1	7.1	5.4	8.5
Other	2.7	2.9	5.2	4.2	7.4	12.3
Merchandise imports, c.i.f. 1/	98.1	90.6	62.3	85.2	98.7	143.7
Of which: Petroleum	18.4	14.4	11.2	11.7	23.3	42.9
Services and income (net)	13.8	-6.3	-6.3	0.5	9.1	7.0
Nonfactor services (net)	14.6	-6.4	-0.4	6.0	7.7	6.8
Factor income from abroad (net, accrual)	-0.8	0.1	-5.9	-5.5	1.4	0.1
Net current transfers	-12.6	14.7	-5.5	13.4	25.2	2.0
Private sector	-13.3	5.0	-12.1	4.2	14.2	3.1
Public sector	0.7	9.6	6.6	9.2	11.1	-1.1
Capital account balance	8.5	17.2	6.3	11.1	8.1	46.3
Government sector	7.3	18.3	5.8	12.2	8.6	41.0
Monetary authorities (net)	0.0	0.0	0.0	0.0	0.0	0.0
Medium- and long-term lending	1.7	13.9	2.7	-0.6	-4.0	-3.3
Inflows	4.4	16.8	6.0	3.1	0.3	4.2
Amortization (accrual)	2.7	2.9	3.3	3.6	4.3	7.5
Investment flow (project)	5.5	4.4	3.1	12.7	12.5	44.3
Private sector	1.3	-1.1	0.5	-1.1	-0.4	5.3
Investment activities	2.4	1.0	1.0	-0.1	0.3	7.4
Medium- and long-term lending	-0.5	-1.2	0.0	-0.7	-0.5	-1.7
Inflows	0.4	0.0	0.5	0.0	0.0	0.4
Amortization	0.9	1.2	0.5	0.8	0.5	2.1
Other flows	-0.7	-0.9	-0.5	-0.3	-0.3	-0.4
Overall balance (accrual)	-23.1	-17.9	-10.0	14.0	40.5	14.1
Commercial bank holdings (increase)	-3.6	3.5	1.4	2.0	2.2	0.1
Errors and omissions	-2.2	-4.5	7.2	3.4	1.0	0.3
Exceptional financing	2.7	13.0	3.1	3.2	3.7	1.3
Interest arrears	1.2	2.4	4.1	3.1	2.3	-4.6
Amortization arrears	1.5	2.3	3.3	1.5	1.4	-3.3
Pending foreign exchange import requests	0.0	8.3	-4.3	-2.4	-1.5	-0.1
Debt forgiveness	0.0	0.0	0.0	1.0	1.5	9.4
Overall balance (cash)	-19.1	-12.8	-1.0	18.5	43.0	15.6

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Including pending foreign exchange import requests; value for 2003 reflects customs clearance data.

Table 22. Solomon Islands: Trade Indicators, 2000–05

	2000	2001	2002	2003	2004	Est. 2005
	(Percentage change)					
Terms of trade	-5.0	0.3	-20.1	-16.6	-11.2	-6.2
Export indices						
Value	-48.1	-27.6	22.6	28.4	30.4	5.9
Volume	-41.0	-13.2	6.8	57.1	34.9	0.2
Unit price	-12.0	-16.7	14.8	-18.3	-3.4	5.7
Import indices						
Value	-11.9	-7.6	-31.3	36.9	15.8	45.6
Volume	-16.8	-0.5	-33.2	22.1	-2.4	30.4
Unit price	5.8	-7.2	2.9	12.1	18.7	11.7
	(In percent of GDP)					
Current account balance						
Including transfers	-10.6	-12.8	-7.1	1.3	12.2	-10.8
Excluding transfers	-10.8	-16.3	-10.1	-2.7	8.0	-10.4

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

Table 23. Solomon Islands: Composition of Exports, 2001–05

(Total values in thousands of U.S. dollars; unit values in U.S. dollars;
volumes in metric tons unless noted otherwise)

	2001	2002	2003	2004	Est. 2005
Timber, logs (cubic meters)					
Value	36,085	37,659	49,480	62,551	67,758
Unit value 1/	73	68	69	60	61
Volume	493,000	550,000	714,000	1,043,000	1,118,000
Unit value change	-10.2	-6.5	1.2	-13.5	1.1
Fish					
Value	7,074	10,484	12,373	17,643	11,545
Unit value 1/	399	566	427	647	484
Volume	17,720	18,520	28,955	27,249	23,853
Unit value change	4.4	41.8	-24.5	51.5	-25.2
Copra					
Value	82	329	1,042	3,413	2,180
Unit value 1/	48	190	70	156	83
Volume	1,701	1,731	14,848	21,831	26,182
Unit value change	-86.6	294.6	-63.0	122.8	-46.7
Cocoa					
Value	859	4,109	7,086	5,400	8,544
Unit value 1/	422	1,413	1,545	1,292	1,734
Volume	2,038	2,907	4,587	4,181	4,928
Unit value change	-46.4	235.2	9.3	-16.4	34.2
Palm oil					
Value	45	0	0	0	0
Unit value 1/	...	...	...	...	...
Volume	0	0	0	0	0
Unit value change	...	...	...	...	...
Other (value)	3,017	5,181	4,229	7,740	12,459
Total exports, f.o.b.	47,118	57,761	74,210	96,747	102,486

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Unit values reported are implied by data on the total volume and value of exports.

Table 24. Solomon Islands: Composition of Imports, 2000–05

	2000	2001	2002	2003	2004	Est. 2005
(In thousands of U.S. dollars)						
Oil imports	18,357	14,352	11,201	11,717	23,350	42,909
Food imports	15,595	20,547	16,224	14,969	13,560	20,386
Beverages & tobacco	1,003	1,762	1,660	924	1,039	0.0
Plants, vehicles & transport equipment	17,340	10,102	8,451	8,591	8,874	13,845
Building & construction materials	5,009	4,278	3,489	7,201	6,467	7,970
Chemical	1,772	2,604	1,716	1,879	1,684	1,998
Other imports	38,974	28,192	22,292	22,294	30,226	54,406
Total imports (c.i.f.) 1/	98,050	81,837	65,257	67,575	85,199	141,513
(In percent of total imports)						
Oil imports	18.7	17.5	17.2	17.3	27.4	30.3
Food imports	15.9	25.1	24.9	22.2	15.9	14.4
Beverages and tobacco	1.0	2.2	2.5	1.4	1.2	0.0
Plants, vehicles, and transport equipment	17.7	12.3	12.9	12.7	10.4	9.8
Building and construction materials	5.1	5.2	5.3	10.7	7.6	5.6
Chemical	1.8	3.2	2.6	2.8	2.0	1.4
Other imports	39.7	34.4	34.2	33.0	35.5	38.4

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ The total imports value shown does not incorporate pending foreign exchange import requests and the 2003 and 2004 figures were based on banking rather than customs clearance data.

Table 25. Solomon Islands: Exports by Country of Destination, 2000–05

(Percent of total)

	2000	2001	2002	2003	2004	Est. 2005
Industrial countries	35.4	29.4	22.7	19.2	19.9	17.5
<i>Of which:</i>						
Japan	20.8	19.7	19.2	12.9	9.0	6.3
European Union	10.6	4.9	1.9	2.2	6.9	8.7
Australia	2.6	1.5	0.8	2.6	2.1	1.3
New Zealand	0.7	0.3	0.2	0.5	0.3	0.3
Other	0.7	3.0	0.6	1.0	1.7	0.9
Asia: 1/	58.2	62.0	69.2	72.9	72.9	75.6
<i>Of which:</i>						
Korea	16.3	17.8	14.7	17.0	15.9	13.2
China	14.0	10.6	20.1	24.6	26.3	41.5
Philippines	9.7	8.5	9.4	7.9	4.5	4.5
Thailand	5.1	8.6	6.9	5.9	14.7	6.9
Singapore	0.8	1.1	3.7	5.3	2.7	1.5
Malaysia	1.6	1.5	2.2	1.9	1.0	1.0
Papua New Guinea	1.2	1.5	1.4	1.4	1.3	1.2
Other	9.6	12.5	10.7	8.9	6.6	5.7
Other countries	6.4	8.6	8.1	7.9	7.1	6.9

Source: IMF, *Direction of Trade Statistics*.

1/ Excluding Japan.

Table 26. Solomon Islands: Imports by Country of Origin, 2000–05

(Percent of total)

	2000	2001	2002	2003	2004	Est. 2005
Industrial countries	45.9	47.0	42.8	39.1	40.3	39.9
<i>Of which:</i>						
Australia	27.3	28.9	31.4	27.4	24.2	25.2
Japan	5.3	3.6	2.3	2.8	3.7	3.7
New Zealand	5.6	4.9	5.0	4.6	7.6	6.0
United States	5.1	7.1	2.0	1.5	1.8	1.2
Other	2.6	2.4	2.1	2.7	3.0	3.8
Asia: 1/	49.8	48.1	51.1	55.2	53.5	54.9
<i>Of which:</i>						
Singapore	24.9	18.4	19.7	20.7	22.7	24.8
China	3.0	3.8	2.8	3.3	3.0	3.7
Fiji	3.1	3.7	4.6	4.3	4.8	4.1
Papua New Guinea	3.0	3.6	4.5	4.1	4.6	4.0
Korea	0.7	0.5	0.8	0.7	0.8	1.2
Thailand	1.1	2.7	0.6	0.9	1.5	2.6
Malaysia	1.8	1.1	1.0	1.8	1.4	1.2
Other	12.1	14.2	17.0	19.4	14.6	13.3
Other countries	4.3	4.9	6.1	5.6	6.1	5.2

Source: IMF, *Direction of Trade Statistics*.

1/ Excluding Japan.

Table 27. Solomon Islands: Services, Income, and Transfers, 2000–05

(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	Est. 2005
Services and income	13.8	-6.3	-6.3	0.5	9.1	7.0
Nonfactor services (net)	14.6	-6.4	-0.4	6.0	7.7	6.8
Exports	48.6	24.7	16.7	21.2	30.4	36.3
Transportation	0.6	1.2	1.0	1.0	0.4	1.2
Travel	3.6	2.2	1.5	2.3	4.4	3.3
Communications	1.8	0.0	2.8	0.1	0.1	1.4
Financial services	21.7	7.9	0.1	0.9	1.2	0.6
Other	20.8	13.4	11.3	17.0	24.2	29.8
Imports	34.0	31.1	17.1	15.3	22.7	29.4
Transportation	4.6	3.3	3.8	3.1	6.0	8.7
Travel	8.7	6.5	4.4	4.5	4.4	4.7
Communications	2.7	1.6	1.8	2.2	1.6	1.9
Financial services	2.8	6.2	1.7	0.8	1.6	1.9
Other	15.3	13.5	5.5	4.6	9.1	12.2
Factor income (net)	-0.8	0.1	-5.9	-5.5	1.4	0.1
Credit	7.2	6.2	2.7	3.5	8.5	8.5
Official interest	2.7	1.1	0.5	0.7	2.5	3.1
Other	4.5	5.1	2.2	2.8	6.0	5.3
Debit	8.0	6.1	8.6	9.0	7.1	8.3
Official interest (accrual)	1.8	2.9	4.4	5.2	3.2	2.5
Other	6.2	3.2	4.3	3.8	3.9	5.9
Current transfers (net)	-12.6	14.7	-5.5	13.4	25.2	2.0
Private sector	-13.3	5.0	-12.1	4.2	14.2	3.1
Receipts	16.5	24.0	15.9	18.4	37.1	35.0
Payments	29.7	19.0	28.1	14.2	22.9	31.8
Public sector	0.7	9.6	6.6	9.2	11.1	-1.1
Receipts	2.2	10.0	7.3	14.3	13.0	4.0
Payments	1.5	0.4	0.7	5.2	1.9	5.1

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

Table 28. Solomon Islands: Medium- and Long-Term Government External Debt
and Disbursements, 2000–05

(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	Est. 2005
Total debt outstanding at year-end 1/	125.6	134.3	151.6	160.8	160.7	161.6
Total multilateral	92.2	87.9	89.8	96.7	100.1	98.3
Asian Development Bank	47.0	44.7	45.2	48.1	49.5	51.0
International Development Association	40.1	38.5	40.0	43.9	46.4	43.5
OPEC	2.1	1.9	1.8	1.6	1.1	1.0
International Fund for Agricultural Development	3.0	2.8	2.9	3.1	3.1	2.7
Total bilateral	19.1	30.5	42.3	41.8	37.0	35.2
European Community	6.1	5.8	6.2	7.3	5.1	6.0
European Investment Bank	3.3	3.0	3.3	3.9	2.4	1.4
United Kingdom	2.5	2.0	1.7	0.0	0.0	0.0
Kuwait	6.3	5.8	5.3	4.9	4.4	3.9
CDC	0.0	0.0	0.0	0.0	0.6	0.5
Taiwan Province of China	0.9	13.9	25.8	25.7	24.4	23.3
Commercial creditors	9.7	8.8	8.4	8.4	7.8	6.2
<i>of which:</i>						
EFIC (Australia)	7.8	7.3	7.4	7.8	6.9	5.8
Marubeni (Hong Kong SAR)	1.9	1.5	1.1	0.6	0.2	0.0
Arrears	4.6	7.1	11.1	13.8	15.8	22.0
Total disbursements	0.8	13.0	12.0	3.1	0.3	4.2
Multilateral	0.8	0.0	0.0	3.1	0.3	4.2
Asian Development Bank	0.0	0.0	0.0	0.0	0.0	3.9
International Development Association	0.8	0.0	0.0	3.1	0.3	0.3
OPEC	0.0	0.0	0.0	0.0	0.0	0.0
International Fund for Agricultural Development	0.0	0.0	0.0	0.0	0.0	0.0
Bilateral	0.0	13.0	12.0	0.0	0.0	0.0
European Community	0.0	0.0	0.0	0.0	0.0	0.0
European Investment Bank	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.0	0.0	0.0	0.0	0.0	0.0
Kuwait	0.0	0.0	0.0	0.0	0.0	0.0
CDC	0.0	0.0	0.0	0.0	0.0	0.0
Taiwan Province of China	0.0	13.0	12.0	0.0	0.0	0.0
Commercial creditors	0.0	0.0	0.0	0.0	0.0	0.0
EFIC (Australia)	0.0	0.0	0.0	0.0	0.0	0.0
Klockner (Germany)	0.0	0.0	0.0	0.0	0.0	0.0
Marubeni (Hong Kong SAR)	0.0	0.0	0.0	0.0	0.0	0.0

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Includes arrears.

Table 29. Solomon Islands: Medium- and Long-Term External Government Debt-Service Payments, 2000–05

(Accrual basis; in millions of U.S. dollars)

	2000	2001	2002	2003	2004	Est. 2005
Amortization	2.7	2.9	3.3	3.6	4.3	7.5
Total multilateral	1.2	1.3	1.4	2.1	2.4	2.2
Asian Development Bank	0.9	1.0	1.0	1.3	1.3	1.1
International Development Association	0.2	0.2	0.3	0.6	0.8	0.8
OPEC	0.0	0.0	0.0	0.2	0.2	0.2
International Fund for Agricultural Development	0.1	0.1	0.1	0.1	0.1	0.2
Total bilateral	1.0	1.2	1.5	1.1	1.5	2.3
European Community	0.1	0.1	0.3	0.4	0.4	0.2
European Investment Bank	0.1	0.1	0.1	0.1	0.1	0.3
United Kingdom	0.4	0.4	0.4	0.0	0.0	0.0
Kuwait	0.4	0.6	0.6	0.6	0.4	0.6
CDC	0.0	0.0	0.0	0.1	0.1	0.1
Taiwan Province of China	0.0	0.0	0.1	0.0	0.6	1.1
Commercial creditors	0.5	0.4	0.4	0.4	0.4	3.1
EFIC (Australia)	0.1	0.0	0.0	0.0	0.0	0.5
Klockner (Germany)	0.0	0.0	0.0	0.0	0.0	0.0
Marubeni (Hong Kong SAR)	0.4	0.4	0.4	0.4	0.4	2.6
Interest payments	1.7	2.0	2.4	2.6	2.6	2.5
Total multilateral	0.9	0.8	0.8	1.0	1.0	1.0
Asian Development Bank	0.5	0.4	0.5	0.6	0.6	0.5
International Development Association	0.3	0.3	0.3	0.3	0.3	0.3
OPEC	0.1	0.1	0.1	0.0	0.0	0.1
International Fund for Agricultural Development	0.0	0.0	0.0	0.0	0.0	0.0
Total bilateral	0.5	0.9	1.3	1.3	1.3	1.3
European Community	0.1	0.0	0.1	0.1	0.1	0.0
European Investment Bank	0.1	0.1	0.1	0.1	0.1	0.0
United Kingdom	0.1	0.1	0.1	0.0	0.0	0.0
Kuwait	0.2	0.2	0.2	0.2	0.2	0.3
CDC	0.0	0.0	0.0	0.0	0.0	0.0
Taiwan Province of China	0.0	0.5	0.9	0.9	0.9	0.9
Commercial creditors	0.4	0.3	0.3	0.3	0.3	0.2
EFIC (Australia)	0.3	0.3	0.3	0.3	0.3	0.2
Klockner (Germany)	0.0	0.0	0.0	0.0	0.0	0.0
Marubeni (Hong Kong SAR)	0.1	0.1	0.0	0.0	0.0	0.0
Memorandum items:						
Arrears	4.6	7.1	11.1	13.8	15.8	22.0
Principal	2.9	4.7	7.4	7.6	9.0	19.7
Interest	1.7	2.4	3.7	6.2	6.9	2.2

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

Table 30. Solomon Islands: Medium- and Long-Term
External Debt Indicators, 2000–05

	2000	2001	2002	2003	2004	Est. 2005
(Accrual basis; in millions of U.S. dollars)						
Total debt service	3.6	10.1	9.3	7.3	8.5	10.7
Amortization	3.6	4.1	3.8	4.4	5.9	8.1
Interest payments	...	6.0	5.5	2.8	2.6	2.5
Public sector	4.4	4.9	5.7	6.3	6.8	10.0
Amortization	2.7	2.9	3.3	3.6	4.3	7.5
Interest payments 1/	1.7	2.0	2.4	2.6	2.6	2.5
Private sector	...	5.2	3.6	1.0	1.7	0.7
Amortization	0.9	1.2	0.5	0.8	1.6	0.6
Interest payments	...	4.0	3.1	0.2	0.1	0.1
(Percent of exports of goods and nonfactor services)						
Total debt service	...	14.1	12.5	7.6	6.7	7.7
Amortization	3.1	5.7	5.1	4.7	4.6	5.8
Interest payments	...	8.4	7.4	3.0	2.1	1.8
Public sector	3.9	6.9	7.7	6.6	5.4	7.2
Amortization	2.4	4.0	4.5	3.8	3.4	5.4
Interest payments 1/	1.5	2.8	3.2	2.8	2.0	1.8
Private sector	...	7.3	4.8	1.0	1.3	0.5
Amortization	0.8	1.7	0.6	0.8	1.3	0.4
Interest payments	...	5.6	4.2	0.2	0.1	0.1
Memorandum items:						
Exports of goods and non-factor services (in millions of U.S. dollars)	113.7	71.8	74.5	95.4	127.1	138.7
External government debt (percent of GDP) 2/	42.0	49.0	66.6	69.5	60.6	54.2
Implied interest rate on stock of external debt (percent)	1.3	1.6	1.8	1.7	1.6	1.5

Sources: Data provided by the Solomon Islands authorities; and Fund staff estimates.

1/ Excludes interest arrears.

2/ Includes external debt arrears.

Table 31. Solomon Islands: Bilateral Exchange Rates, 2000–06

(In Solomon Islands dollars; per unit of foreign currency, end of period)

	Australian Dollar	Japanese Yen 1/	New Zealand Dollar	U.S. Dollar	U.K. Pound Sterling	SDR
Annual averages						
2000	2.93	4.70	2.31	5.09	7.71	6.70
2001	2.72	4.34	2.21	5.30	7.63	6.73
2002	3.82	5.63	3.27	6.99	10.58	9.10
2003	4.94	6.50	4.40	7.51	12.37	10.57
2004	5.51	6.95	4.97	7.49	13.72	11.11
2005	5.74	6.81	5.29	7.53	13.65	11.10
2004						
January	5.75	7.10	5.03	7.52	13.62	11.14
February	5.77	6.87	5.14	7.49	13.84	11.08
March	5.68	7.17	4.91	7.48	13.72	11.07
April	5.40	6.79	4.65	7.48	13.26	10.86
May	5.33	6.76	4.71	7.47	13.70	10.97
June	5.14	6.89	4.71	7.46	13.52	10.94
July	5.22	6.66	4.72	7.47	13.56	10.89
August	5.25	6.83	4.87	7.49	13.43	10.94
September	5.36	6.76	5.02	7.50	13.49	11.02
October	5.59	7.06	5.12	7.50	13.73	11.24
November	5.83	7.27	5.36	7.50	14.30	11.51
December	5.85	7.21	5.39	7.51	14.50	11.66
2005						
January	5.81	7.22	5.33	7.51	14.11	11.45
February	5.93	7.17	5.42	7.51	14.43	11.50
March	5.80	7.00	5.32	7.51	14.14	11.35
April	5.87	7.10	5.47	7.51	14.37	11.40
May	5.68	6.96	5.35	7.52	13.67	11.09
June	5.74	6.81	5.26	7.51	13.47	10.94
July	5.71	6.71	5.14	7.52	13.21	10.92
August	5.63	6.77	5.17	7.53	13.43	10.99
September	5.76	6.68	5.21	7.56	13.35	10.96
October	5.67	6.55	5.33	7.58	13.47	10.95
November	5.67	6.33	5.31	7.58	13.08	10.79
December	5.56	6.42	5.16	7.58	13.04	10.83
2006						
January	5.70	6.45	5.17	7.59	13.44	10.97
February	5.61	6.53	5.01	7.59	13.26	10.90
March	5.44	6.47	4.66	7.59	13.17	10.94
April	5.73	6.64	4.81	7.59	13.73	11.17
May	5.80	6.77	4.86	7.60	14.29	n.a.

Sources: IMF, *International Financial Statistics*; and Fund staff estimates.

1/ Solomon Islands dollar per 100 yen.

Table 32. Solomon Islands: Exchange Rate Indicators, 2000–06

(Index: 2000=100)

		Real Effective Exchange Rate	Nominal Effective Exchange Rate	Relative Price Index 1/	Exchange Rate Index 2/
Annual averages					
2000		100.0	100.0	100.0	100.0
2001		108.7	103.4	105.2	96.5
2002		90.2	80.1	113.1	76.1
2003		78.5	64.4	122.1	67.8
2004		77.1	60.3	128.0	68.0
2005		79.5	59.1	134.6	67.6
2000	I	93.1	96.3	96.7	100.2
	II	97.1	98.7	98.5	100.0
	III	103.4	100.7	102.7	99.9
	IV	106.5	104.3	102.1	99.8
2001	I	108.8	104.3	104.4	99.5
	II	110.8	105.3	105.3	97.2
	III	107.9	103.0	104.7	96.0
	IV	107.3	101.1	106.3	93.3
2002	I	102.1	94.9	107.7	86.7
	II	90.2	82.3	109.7	78.0
	III	82.7	72.1	114.8	70.1
	IV	85.5	71.2	120.2	69.4
2003	I	80.7	67.1	120.4	68.0
	II	79.5	64.8	122.8	67.7
	III	78.3	64.2	122.1	67.7
	IV	75.5	61.4	123.1	67.8
2004	I	75.5	59.5	126.8	67.9
	II	78.6	61.5	127.9	68.1
	III	78.4	61.3	128.1	68.1
	IV	76.0	58.8	129.3	67.9
2005	I	75.6	57.9	130.7	67.8
	II	77.8	58.7	132.7	67.7
	III	82.1	59.6	137.8	67.6
	IV	82.4	60.2	137.1	67.2
2006	I	82.5	59.6	138.5	67.0

Sources: IMF, *Information Notice System*; and Central Bank of Solomon Islands.

1/ Consumer price index in the Solomon Islands relative to a weighted average of consumer price indices in major trading partners.

2/ U.S. dollar/Solomon Islands dollar exchange rate index.