

Suriname: Statistical Appendix

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SURINAME

Statistical Appendix

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Approved by Western Hemisphere Department

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Table 1. Suriname: Gross Domestic Product by Sectors of Origin at Constant Prices

	2000	2001	2002	2003	Estimate 2004
(In thousands of Suriname dollars at 1990 prices)					
Gross domestic product	4,154	4,343	4,475	4,714	5,081
Agriculture	306	339	337	341	387
Mining	185	224	209	246	333
Manufacturing	288	302	324	351	370
Electricity, water, and gas	177	185	205	221	238
Construction	155	162	163	191	210
Trade, restaurants, and hotels	577	504	509	540	572
Transport and communication	349	442	464	501	571
Finance	676	674	681	698	712
Government	467	476	481	482	489
Personal services	70	71	72	72	72
Less: imputed service charge	265	273	273	273	279
Plus: indirect taxes - subsidies	297	312	322	332	358
Informal sector	872	925	982	1,013	1,047
(Percentage change)					
Gross domestic product	-0.1	4.5	3.0	5.3	7.8
Agriculture	6.6	10.8	-0.7	1.3	13.6
Mining	-8.4	21.1	-6.7	17.5	35.4
Manufacturing	12.7	4.9	7.3	8.4	5.5
Electricity, water, and gas	-9.7	4.5	10.8	8.0	7.6
Construction	-11.9	4.5	0.4	17.4	9.9
Trade, restaurants, hotels	-4.2	-12.7	1.0	6.0	6.0
Transport and communication	25.5	26.6	5.0	8.0	14.0
Finance	0.1	-0.3	1.0	2.4	2.1
Government	2.2	1.9	1.1	0.2	1.5
Personal services	1.4	1.4	1.4	0.0	0.0
Less: imputed service charge	-0.7	3.0	0.0	0.0	2.1
Plus: indirect taxes - subsidies	-1.0	5.1	3.2	3.1	7.8
Informal sector	-5.8	6.1	6.2	3.1	3.4

Sources: Suriname authorities; and IMF staff estimates.

Table 2. Suriname: Gross Domestic Product by Sectors of Origin at Current Prices

	2000	2001	2002	2003	Estimate 2004
(In thousands of Suriname dollars)					
GDP at market prices	1,176,909	1,664,355	2,234,399	2,653,396	3,138,172
Agriculture and fishery	119,190	165,364	213,060	244,096	302,432
Mining	104,521	122,905	153,158	209,491	309,390
Manufacturing	96,349	96,568	103,122	126,387	145,422
Electricity, water and gas	34,153	55,487	57,922	70,693	83,026
Construction	34,480	51,598	61,983	82,264	98,678
Trade, restaurants, and hotels	160,167	194,190	242,144	290,181	335,583
Transport and communications	86,644	116,877	149,602	182,619	227,075
Finance	137,993	198,629	253,068	293,107	326,558
Government	162,217	212,878	377,678	427,871	473,587
Personal services	28,320	30,386	45,508	51,449	56,131
Less: imputed service charge	36,034	50,464	68,009	76,887	85,662
Plus: indirect taxes - subsidies	105,709	233,067	312,893	364,727	429,079
Informal sector	143,200	236,870	332,270	387,398	436,875
(In percent of GDP at market prices)					
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Agriculture and fishery	10.1	9.9	9.5	9.2	9.6
Mining	8.9	7.4	6.9	7.9	9.9
Manufacturing	8.2	5.8	4.6	4.8	4.6
Electricity, water and gas	2.9	3.3	2.6	2.7	2.6
Construction	2.9	3.1	2.8	3.1	3.1
Trade, restaurants, and hotels	13.6	11.7	10.8	10.9	10.7
Transport and communications	7.4	7.0	6.7	6.9	7.2
Finance	11.7	11.9	11.3	11.0	10.4
Government	13.8	12.8	16.9	16.1	15.1
Personal services	2.4	1.8	2.0	1.9	1.8
Less: imputed service charge	3.1	3.0	3.0	2.9	2.7
Plus: indirect taxes - subsidies	9.0	14.0	14.0	13.7	13.7
Informal sector	12.2	14.2	14.9	14.6	13.9

Sources: Suriname authorities; and IMF staff estimates.

Table 3. Suriname: Gross Domestic Product by Expenditure at Constant Prices

	2000	2001	2002	2003	Estimate 2004
(In thousands of Suriname dollars at 1990 prices)					
Gross domestic product	4,154	4,343	4,475	4,714	5,081
Consumption	4,204	4,428	4,413	4,889	5,052
Private	2,645	3,043	2,952	3,443	3,408
Public	1,559	1,384	1,461	1,446	1,644
Investment	510	1,255	1,118	1,341	1,475
Private	413	1,153	982	1,166	1,238
Public	97	102	136	175	237
Exports of goods and nonfactor services	820	1,024	955	1,160	1,715
Imports of goods and nonfactor services	1,380	2,364	2,010	2,676	3,161
(Percentage change)					
Gross domestic product	-0.1	4.5	3.0	5.3	7.8
Consumption	11.5	5.3	-0.3	10.8	3.3
Private	-0.1	15.1	-3.0	16.6	-1.0
Public	38.9	-11.2	5.5	-1.0	13.7
Investment	-26.4	146.0	-10.9	19.9	9.9
Private	-9.6	179.0	-14.8	18.7	6.1
Public	-59.0	5.4	33.1	28.8	35.3
Exports of goods and nonfactor services	-27.6	24.8	-6.8	21.5	47.9
Imports of goods and nonfactor services	-1.3	71.3	-15.0	33.1	18.1

Sources: Suriname authorities; and IMF staff estimates.

Table 4. Suriname: Gross Domestic Product by Expenditure at Current Prices

	2000	2001	2002	2003	Estimate 2004
(In thousands of Suriname dollars)					
Gross domestic product	1,176,909	1,664,355	2,234,399	2,653,396	3,138,172
Consumption	1,189,997	1,696,884	2,203,090	2,751,811	3,120,355
Private	748,442	1,166,307	1,473,639	1,937,798	2,105,154
Public	441,556	530,577	729,451	814,013	1,015,201
Investment	145,545	481,017	558,376	754,961	910,857
Private	115,279	441,819	490,424	656,302	764,342
Public	30,266	39,198	67,953	98,660	146,514
Exports of goods and nonfactor services	232,337	392,313	476,207	652,832	1,059,242
Imports of goods and nonfactor services	390,970	905,859	1,003,274	1,506,209	1,952,281
(In percent of GDP)					
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Consumption	101.2	102.0	98.6	105.0	99.4
Private	63.7	70.1	66.0	74.3	67.1
Public	37.5	31.9	32.6	30.7	32.4
Investment	12.3	28.9	25.0	27.2	29.0
Private	9.9	26.5	21.9	25.4	24.4
Public	2.3	2.4	3.0	1.8	4.7
Exports of goods and nonfactor services	19.7	23.6	21.3	24.7	33.8
Imports of goods and nonfactor services	33.2	54.4	44.9	56.9	62.2

Sources: Suriname authorities; and IMF staff estimates.

Table 5. Suriname: Agriculture, Livestock, and Fisheries—Production Data

	2000	2001	2002	2003	2004
(In metric tons, unless otherwise indicated)					
Agricultural production					
Paddy	163,655	191,370	157,105	193,685	174,490
Bananas	48,706	43,139	8,071	1,278	35,298
Plantains	10,782	12,481	11,449	11,843	11,684
Vegetables 1/	15,758	17,073	17,138	16,414	18,536
Peanuts	254	265	207	308	268
Cocoa and coffee	11	...	...	...	...
Other food crops	9,935	13,805	12,889	12,451	12,826
Citrus	12,584	13,699	14,898	17,103	16,620
Coconuts 2/	8,517	8,056	10,033	10,273	6,137
(In hectares)					
Planted area					
Paddy	41,995	50,780	40,050	52,425	49,020
Bananas	2,182	2,172	2,178	80	1,495
Plantains	496	536	482	443	381
Citrus	1,738	1,689	1,736	1,769	1,875
(In metric tons, unless otherwise indicated)					
Livestock production					
Beef	1,952	1,890	1,606	1,607	1,483
Pork	1,165	1,282	1,437	1,392	1,260
Chicken	n.a.	4,920	5,538	5,500.0	5,804.0
Eggs 3/	50	55	55	59	68

Sources: General Bureau of Statistics.

1/ Cabbage, tomatoes, and green vegetables.

2/ In thousands of units.

3/ In millions of units.

Table 6. Suriname: Bauxite Sector—Production Data

	2000	2001	2002	2003	2004
(In thousands of metric tons)					
Bauxite					
Production	3,610	4,394	4,002	4,203	4,100
Alumina					
Production	1,906	1,893	1,903	2,041	2,015
Exports	1,869	1,909	1,886	2,041	2,025
(Percentage change)					
Bauxite					
Production	-2.8	21.7	-8.9	5.0	-2.4
Alumina					
Production	2.9	-0.7	0.5	7.3	-1.3
Exports	0.6	2.2	-1.2	8.2	-0.8
(In thousands of metric tons)					
World totals					
Bauxite production	138,915	139,044	144,372	153,166	156,689
Alumina production	48,119	48,488	49,785	52,591	54,872
Aluminum production	24,418	24,436	26,076	28,000	30,023
(In percent)					
Suriname's world market share					
Bauxite production	2.6	3.2	2.8	2.9	2.6
Alumina production	4.0	3.9	3.8	3.8	3.7

Sources: Central Bank of Suriname; Bauxite Institute of Suriname; and World Metal Statistics Yearbook 2005.

Table 7. Suriname: World Production, Consumption and Changes in
Stocks of Primary Aluminum

(In thousands of metric tons, unless otherwise indicated)

	2000	2001	2002	2003	2004
Total world production	24,418	24,436	26,076	28,000	30,023
Total world consumption	25,059	23,722	25,338	27,313	29,515
Surplus or deficit (-) in production	-641	715	739	687	508
Memorandum item					
World price of aluminum 1/ (percent change)	1,551.5 14.1	1,446.7 -6.8	1,351.1 -6.6	1,432.8 6.1	1,718.5 19.9

Sources: World Metal Statistics Yearbook 2004; EDSS; Commodity Price System.

1/ U.S. dollars per metric ton.

Table 8. Suriname: Purchases of Gold from Small-Scale Mining

	Volume		Value (US\$)	Government Revenue	
	(Grams)	(Ounces)		Royalties (US\$)	Consent Right (SRD)
(In thousands)					
Annual purchases					
2000	6,200.1	218.9	53,696.8	518.8	-
2001	4,346.6	153.4	35,442.0	355.4	-
2002	4,123.6	145.6	23,874.6	387.5	45.2
2003	11,710.9	413.4	128,167.6	1,312.4	369.7
2004	12,611.8	445.2	166,728.8	1,592.4	438.5
2005 1/	8,312.1	290.0	108,786.9	1,104.7	282.2
Monthly purchases					
2003					
January	674.8	23.8	6,571.0	79.6	18.4
February	960.7	33.9	7,652.6	84.6	31.9
March	852.7	30.1	9,000.7	91.8	25.2
April	890.9	31.4	8,999.7	91.8	25.2
May	936.5	33.1	10,218.3	104.2	28.6
June	928.8	32.8	10,232.9	96.1	28.7
July	945.1	33.4	10,246.1	104.5	28.7
August	1,118.9	39.5	12,394.9	126.4	34.7
September	1,121.2	39.6	13,102.8	133.6	36.7
October	1,095.5	38.7	12,800.4	130.6	35.9
November	972.4	34.3	11,700.2	119.5	32.8
December	1,213.5	42.8	15,247.8	149.6	42.9
2004					
January	901.9	31.8	11,544.8	117.8	32.3
February	979.2	34.6	12,245.6	117.5	34.3
March	1,267.9	44.8	23,046.1	162.1	44.9
April	968.7	34.2	12,188.0	127.0	35.5
May	1,079.3	38.1	12,824.1	132.6	32.8
June	888.8	31.4	10,760.2	103.0	30.1
July	1,048.4	37.0	12,855.2	117.2	30.0
August	1,057.1	37.3	13,064.1	120.3	36.6
September	1,204.7	42.5	15,072.2	155.0	42.2
October	875.1	30.9	11,335.1	115.6	30.9
November	1,312.2	46.3	17,772.2	181.3	49.8
December	1,028.4	36.3	14,021.2	143.0	38.9
2005					
January	620.6	21.9	8,157.2	83.2	22.4
February	707.1	24.9	9,218.7	93.0	25.5
March	1,099.0	35.6	14,713.2	150.1	40.8
April	785.3	27.7	10,167.8	103.6	28.2
May	997.7	35.2	12,775.4	130.4	35.4
June	1,075.8	37.9	14,097.0	140.1	28.6
July	861.3	30.4	11,045.6	112.7	30.7
August	1,129.9	39.9	14,392.2	146.8	40.0
September	1,035.4	36.5	14,219.8	144.8	30.6

Source: Central Bank of Suriname.

1/ Refers to January-September.

Table 9. Suriname: Electricity Generation

	Purchase from Suralco	Generation by EBS Plants	Total	Peak Load 1/	Purchase Load
	(In gigawatts-hour)			(In megawatts)	
1990	237.4	120.0	357.4	58.5	34.6
1991	249.5	119.9	369.4	60.3	41.3
1992	255.1	131.8	386.9	64.2	37.4
1993	277.1	106.7	383.8	62.1	37.6
1994	286.2	85.6	371.8	58.9	44.2
1995	276.4	116.1	392.5	62.1	42.2
1996	273.6	152.0	425.6	67.9	47.7
1997	274.9	185.3	460.2	72.6	48.0
1998	294.8	217.3	512.1	80.7	51.8
1999	452.5	82.8	535.3	87.7	86.5
2000	556.2	21.1	577.3	91.6	82.7
2001	573.5	38.2	611.7	96.6	87.0
2002	581.2	81.2	662.4	100.5	81.0
2003	610.2	104.9	715.1	112.8	90.4
2004	663.0	109.5	772.5	117.2	92.5

Source: Suriname authorities (Energie Bedrijven Suriname).

1/ The maximum electric load in specified time period.

Table 10. Suriname: Consumer Price Index—Paramaribo and Suburbs

	Total Index	Food and Beverages	Housing and Furnishings	Clothing and Footwear	Other Expenses
Weights until 2000	100.0	40.0	23.6	11.0	25.4
Weights after 2000	100.0	35.0	7.0	4.1	53.9
(December 2000 = 100)					
Period average 1/2/					
1997	19.8	23.0	12.2	21.8	21.1
1998	23.6	26.3	16.2	26.3	25.1
1999	46.9	50.1	32.7	62.4	48.4
2000	74.4	77.5	53.2	97.6	79.2
2001	104.0	100.8	102.7	95.6	107.0
2002	120.2	118.6	114.5	92.9	124.0
2003 3/	147.8	...	...	...	...
2004	161.3	...	...	...	...
End-of-period 1/ 2/					
1997	21.7	25.2	14.7	22.8	22.3
1998	26.7	29.0	18.7	33.0	27.8
1999	56.8	60.5	38.1	76.2	60.0
2000	100.0	100.0	100.0	100.0	100.0
2001	105.6	103.0	102.3	90.6	107.0
2002	135.6	134.9	127.4	95.3	137.8
2003 3/	153.3	...	...	...	...
2004	167.2	165.2	164.5	122.1	172.3
(Percentage change)					
Period average					
1997	7.3	-0.6	8.0	18.2	18.0
1998	19.1	14.4	32.5	20.7	19.1
1999	98.7	90.5	102.0	136.9	93.1
2000	58.6	54.7	62.7	56.4	63.6
2001	39.8	30.1	93.1	-2.1	35.0
2002	15.5	17.7	11.5	-2.8	15.9
2003	23.1	...	...	...	...
2004	9.1	...	...	...	...
End-of-period					
1997	18.3	11.0	34.3	21.0	22.5
1998	22.9	15.1	27.1	44.9	24.7
1999	112.8	108.7	103.7	130.6	116.0
2000	77.1	65.2	162.8	31.3	66.6
2001	4.9	3.0	2.3	-9.4	7.0
2002	28.4	31.0	24.5	5.2	28.8
2003	13.1	...	...	...	...
2004	9.1	...	...	...	...

Source: General Bureau of Statistics.

1/ Figures until 2000 were re-estimated by staff, using the pre-2001 CPI and weights.

2/ Figures until 1999 were re-estimated by staff, using the pre-2001 CPI and weights.

3/ 2003 is an IMF staff estimate. CPI data are not available between July 2003 and March 2004, owing to a fire that destroyed the General Bureau of Statistics' (ABS) building, at which time ABS staff ceased to collect price information until March 2004.

Table 11. Suriname: Employment by Sector

	2000	2001	2002	2003
(Number of employees)				
Total	62,506	62,894	63,574	64,678
Mining	2,490	2,388	2,168	2,276
Manufacturing	6,316	6,197	6,233	6,269
Utilities	1,622	1,632	1,685	1,769
Construction	1,277	1,262	1,241	1,266
Trade	6,279	6,226	6,352	6,480
Transport and communication	2,076	2,027	2,002	2,102
Banking	1,506	1,314	1,467	1,514
Insurance	296	289	309	315
Other services	2,169	2,332	2,442	2,557
Government	38,475	39,227	39,676	40,129
(Annual percentage change)				
Total	0.7	0.6	1.1	1.7
Mining	-8.5	-4.1	-9.2	5.0
Manufacturing	-1.8	-1.9	0.6	0.6
Utilities	14.0	0.6	3.2	5.0
Construction	-0.5	-1.2	-1.7	2.0
Trade	2.0	-0.8	2.0	2.0
Transport and communication	-3.7	-2.4	-1.2	5.0
Banking	-1.5	-12.7	11.6	3.2
Insurance	-5.1	-2.4	6.9	2.0
Other services	-0.1	7.5	4.7	4.7
Government	1.5	2.0	1.1	1.1
(In percent of total)				
Total	100.0	100.0	100.0	100.0
Mining	4.0	3.8	3.4	3.5
Manufacturing	10.1	9.9	9.8	9.7
Utilities	2.6	2.6	2.7	2.7
Construction	2.0	2.0	2.0	2.0
Trade	10.0	9.9	10.0	10.0
Transport and communication	3.3	3.2	3.1	3.3
Banking	2.4	2.1	2.3	2.3
Insurance	0.5	0.5	0.5	0.5
Other services	3.5	3.7	3.8	4.0
Government	61.6	62.4	62.4	62.0

Sources: General Bureau of Statistics.

Table 12. Suriname: Population Data

	2000	2001	2002	2003	2004
(In thousands)					
Population at end of period	466.6	473.5	479.2	495.3	502.6
Natural increase	8.2	9.5	8.1	...	...
Net migration	-2.6	-2.6	-2.4	...	...
(In percent)					
Rate of population increase	1.2	1.5	1.2	1.5	1.5
Natural rate of increase	1.8	2.0	1.7	...	...

Source: General Bureau of Statistics.

Table 13. Suriname: Central Government Operations

(In millions of Suriname dollars)

	2000	2001	2002	2003	2004
Revenue and grants	322.9	643.9	653.8	919.6	1,072.0
Revenue	297.6	616.5	623.8	857.2	1,016.5
Direct taxes	147.9	289.0	232.4	308.7	422.2
Indirect taxes	123.9	267.3	313.9	429.5	469.5
Nontax revenue	25.9	60.2	77.5	119.1	124.7
Grants	25.3	27.4	30.0	62.3	55.5
Expenditure and net lending	471.8	582.1	801.6	922.8	1,164.2
Current expenditure	441.6	530.6	729.5	814.0	1,015.2
Wages and salaries	153.7	199.2	339.8	406.0	434.6
Goods and services	192.7	140.1	186.2	203.6	370.2
Subsidies and transfers	83.8	151.7	144.6	139.1	143.0
Private sector	10.5	16.3	5.6	0.6	0.0
Public sector	14.0	24.2	22.5	19.1	15.0
Households	59.2	111.2	116.6	119.5	128.0
Interest	11.4	39.5	58.8	65.2	67.4
Net lending	0.0	12.4	4.2	10.2	2.4
Capital expenditure	30.3	39.2	68.0	98.7	146.5
Primary balance	-137.6	101.2	-89.0	62.0	-24.7
Overall balance	-149.0	61.7	-147.8	-3.3	-92.1
Statistical discrepancy	-19.0	-53.4	8.7	44.6	38.3
Financing	167.9	-8.4	139.1	-41.3	53.8
Net domestic financing	188.9	-184.2	207.5	6.7	92.6
Commercial banks	41.7	31.4	3.8	-0.3	63.4
Central bank	147.2	-215.5	196.2	-9.0	29.2
Other domestic private sector	0.0	0.0	7.5	16.0	0.0
Net external financing	-21.0	175.8	-68.4	-48.1	-38.8
Amortization	-145.1	-93.9	-70.3	-89.8	-70.5
Disbursements	124.0	269.7	1.9	41.8	31.7
Bilateral agencies	0.0	265.5	0.0	0.0	30.7
Multilateral agencies	0.8	0.6	1.8	41.8	23.8
Foreign commercial banks	101.9	0.0	0.1	0.0	0.0
Foreign nonbanks and trade credit	21.4	3.5	0.0	0.0	-22.8

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 14. Suriname: Central Government Operations

(In percent of GDP)

	2000	2001	2002	2003	2004
Revenue and grants	27.4	38.7	29.3	34.7	34.2
Revenue	25.3	37.0	27.9	32.3	32.4
Direct taxes	12.6	17.4	10.4	11.6	13.5
Indirect taxes	10.5	16.1	14.1	16.2	15.0
Nontax revenue	2.2	3.6	3.5	4.5	4.0
Grants	2.1	1.6	1.3	2.3	1.8
Expenditure and net lending	40.1	35.0	35.9	34.8	37.1
Current expenditure	37.5	31.9	32.6	30.7	32.4
Wages and salaries	13.1	12.0	15.2	15.3	13.8
Goods and services	16.4	8.4	8.3	7.7	11.8
Subsidies and transfers	7.1	9.1	6.5	5.2	4.6
Private sector	0.9	1.0	0.2	0.0	0.0
Public sector	1.2	1.5	1.0	0.7	0.5
Households	5.0	6.7	5.2	4.5	4.1
Interest	1.0	2.4	2.6	2.5	2.1
Net lending	0.0	0.7	0.2	0.4	0.1
Capital expenditure	2.6	2.4	3.0	3.7	4.7
Primary balance	-11.7	6.1	-4.0	2.3	-0.8
Overall balance	-12.7	3.7	-6.6	-0.1	-2.9
Statistical discrepancy	-1.6	-3.2	0.4	1.7	1.2
Financing	14.3	-0.5	6.2	-1.6	1.7
Net domestic financing	16.1	-11.1	9.3	0.3	3.0
Commercial banks	3.5	1.9	0.2	0.0	2.0
Central bank	12.5	-12.9	8.8	-0.3	0.9
Other domestic private sector	0.0	0.0	0.3	0.6	0.0
Net external financing	-1.8	10.6	-3.1	-1.8	-1.2
Amortization	-12.3	-5.6	-3.1	-3.4	-2.2
Disbursements	10.5	16.2	0.1	1.6	1.0
Bilateral agencies	0.0	16.0	0.0	0.0	1.0
Multilateral agencies	0.1	0.0	0.1	1.6	0.7
Foreign commercial banks	8.7	0.0	0.0	0.0	0.0
Foreign nonbanks and trade credit	1.8	0.2	0.0	0.0	0.6

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

Table 15. Suriname: Central Government Revenue and Grants
(In millions of Suriname dollars)

	2000	2001	2002	2003	2004
Total revenue and grants	322.9	643.9	653.8	919.6	1,072.0
Current revenue	297.6	616.5	623.8	857.2	1,016.5
Tax revenue	271.7	556.3	546.3	738.1	891.8
Direct taxes	147.9	289.0	232.4	308.7	422.2
Income taxes	111.4	216.5	227.5	295.6	399.9
Individual income taxes	53.7	61.2	116.4	171.6	168.1
Wage tax	47.1	53.5	106.2	158.5	150.4
Self-employed	6.7	7.7	10.3	13.1	17.7
Corporate income taxes	57.7	155.3	111.0	123.9	231.7
Bauxite companies	26.8	80.0	34.3	56.0	113.9
Other companies	30.9	75.3	76.7	67.9	117.8
Wealth tax	0.1	0.2	0.2	0.2	0.4
Dividend tax	0.4	9.8	0.8	1.2	1.9
Rental value tax	0.1	0.0	0.3	0.8	1.7
Other (net of tax refunds) 1/	35.8	62.4	3.5	3.5	8.2
Casino Tax	0.0	0.0	0.0	7.3	10.2
Indirect taxes	123.9	267.3	313.9	429.5	469.5
Domestic taxes on goods and services	24.7	97.4	115.1	175.2	158.1
Motor fuel	2.4	44.2	55.9	77.2	46.5
Motor vehicles	0.3	0.0	0.0	0.0	0.0
Sales tax on domestic goods and services	14.4	22.7	25.4	57.1	63.9
Other domestic taxes (net of tax refunds)	7.6	30.4	33.8	40.9	47.8
Tobacco	1.1	10.5	10.9	12.9	13.7
Liquor	1.2	5.0	5.4	6.0	5.4
Beer	2.5	5.5	5.7	9.6	9.8
Lottery	0.6	5.2	5.5	5.6	8.1
Entertainment	0.7	0.0	0.9	1.3	1.6
Soft drinks	1.6	4.2	5.5	5.5	9.1
Taxes on international trade	98.2	168.2	194.2	251.2	306.4
Sales tax on imports	27.5	51.0	57.6	97.7	116.6
Customs duty	55.5	91.1	107.2	118.7	146.4
Statistical fees and consent rights	14.6	25.1	28.7	34.0	41.5
Statistical fees	7.5	11.6	15.1	15.3	18.9
Consent rights	7.1	13.5	13.6	18.7	22.6
Wood export tax	0.2	0.6	0.3	0.3	0.3
Export and re-export taxes	0.4	0.4	0.4	0.5	1.6
Other taxes	0.9	1.7	4.7	3.0	5.0
Alumina production fee	0.6	1.3	4.6	2.7	3.8
Other	0.3	0.4	0.1	0.3	1.2
Nontax and capital revenue	25.9	60.2	77.5	119.1	124.7
Nontax revenue	25.9	60.2	77.5	119.1	124.7
Old age fund contributions	5.0	7.8	12.8	34.6	39.1
Central bank profits	0.0	0.0	0.0	0.0	0.0
Administrative fees, fines, etc.	20.8	52.4	64.7	84.5	85.7
Fees and licenses	7.0	8.8	12.9	12.2	4.6
Payment for government services	2.0	3.0	3.5	5.3	19.8
Income from state enterprises	0.3	2.1	3.4	1.9	5.4
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	11.6	38.5	44.9	65.1	55.8
Grants	25.3	27.4	30.0	62.3	55.5

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 16. Suriname: Central Government Revenue and Grants

(In percent of GDP)

	2000	2001	2002	2003	2004
Total revenue and grants	27.4	38.7	29.3	34.7	34.2
Current revenue	25.3	37.0	27.9	32.3	32.4
Tax revenue	23.1	33.4	24.4	27.8	28.4
Direct taxes	12.6	17.4	10.4	11.6	13.5
Income taxes	9.5	13.0	10.2	11.1	12.7
Individual income taxes	4.6	3.7	5.2	6.5	5.4
Wage tax	4.0	3.2	4.8	6.0	5.4
Self-employed	0.6	0.5	0.5	0.5	0.6
Corporate income taxes	4.9	9.3	5.0	4.7	7.4
Bauxite companies	2.3	4.8	1.5	2.1	3.6
Other companies	2.6	4.5	3.4	2.6	3.8
Wealth tax	0.0	0.0	0.0	0.0	0.0
Dividend tax	0.0	0.6	0.0	0.0	0.1
Rental value tax	0.0	0.0	0.0	0.0	0.1
Other (net of tax refunds) 1/	3.0	3.8	0.2	0.1	0.3
Casino Tax	0.0	0.0	0.0	0.3	0.3
Indirect taxes	10.5	16.1	14.1	16.2	15.0
Domestic taxes on goods and services	2.1	5.9	5.1	6.6	5.0
Motor fuel	0.2	2.7	2.5	2.9	1.5
Motor vehicles	0.0	0.0	0.0	0.0	0.0
Sales tax on domestic goods and services	1.2	1.4	1.1	2.2	2.0
Other domestic taxes (net of tax refunds)	0.6	1.8	1.5	1.5	1.5
Tobacco	0.1	0.6	0.5	0.5	0.4
Liquor	0.1	0.3	0.2	0.2	0.2
Beer	0.2	0.3	0.3	0.4	0.3
Lottery	0.0	0.3	0.2	0.2	0.3
Entertainment	0.1	0.0	0.0	0.1	0.1
Soft drinks	0.1	0.3	0.2	0.2	0.3
Taxes on international trade	8.3	10.1	8.7	9.5	9.8
Sales tax on imports	2.3	3.1	2.6	3.7	3.7
Customs duty	4.7	5.5	4.8	4.5	4.7
Statistical fees and consent rights	1.2	1.5	1.3	1.3	1.3
Statistical fees	0.6	0.7	0.7	0.6	0.6
Consent rights	0.6	0.8	0.6	0.7	0.7
Wood export tax	0.0	0.0	0.0	0.0	0.0
Export and re-export taxes	0.0	0.0	0.0	0.0	0.1
Other taxes	0.1	0.1	0.2	0.1	0.2
Alumina production fee	0.1	0.1	0.2	0.1	0.1
Other	0.0	0.0	0.0	0.0	0.0
Nontax and capital revenue	2.2	3.6	3.5	4.5	4.0
Nontax revenue	2.2	3.6	3.5	4.5	4.0
Old age fund contributions	0.4	0.5	0.6	1.3	1.2
Central bank profits	0.0	0.0	0.0	0.0	0.0
Administrative fees, fines, etc.	1.8	3.2	2.9	3.2	2.7
Fees and licenses	0.6	0.5	0.6	0.5	0.1
Payment for government services	0.2	0.2	0.2	0.2	0.6
Income from state enterprises	0.0	0.1	0.2	0.1	0.2
Revenue from government ministries	0.0	0.0	0.0	0.0	0.0
Miscellaneous nontax revenue	1.0	2.3	2.0	2.5	1.8
Grants	2.1	1.6	1.3	2.3	1.8

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Also includes payments of unclassified tax arrears.

Table 17. Suriname: Central Government Expenditure

(In millions of Suriname dollars)

	2000	2001	2002	2003	2004
Total expenditure	471.8	582.1	801.6	922.8	1164.15
Current expenditure	441.6	530.6	729.5	814.0	1,015.2
Wages and salaries	153.7	199.2	339.8	406.0	434.6
Allowances	0.0	0.0	58.8	63.9	74.2
Payroll	153.7	199.2	281.1	342.1	360.5
Current transfers	83.8	151.7	144.6	139.1	143.0
Private sector enterprises	10.5	16.3	5.6	0.6	0.0
Public sector	14.0	24.2	22.5	19.1	15.0
To households	59.2	111.2	116.6	119.5	128.0
<i>Of which:</i>					
Pensions to civil servants	21.8	39.3	17.9	30.6	23.2
Social welfare	5.2	8.1	6.7	6.2	6.2
Interest	11.4	39.5	58.8	65.2	67.4
Domestic	1.5	12.5	33.4	35.4	40.8
External	9.9	27.0	25.4	29.9	26.6
Goods and services	192.7	140.1	186.2	203.6	370.2
Government ministries	92.7	12.2	22.5	48.4	51.2
Other goods and services	98.4	117.7	147.5	144.0	305.8
<i>Of which: extraordinary expenditure</i>	37.9	0.0	0.0	0.0	0.0
Abroad	1.6	10.2	16.2	11.2	13.2
Net lending to public entities	0.0	12.4	4.2	10.2	2.4
Capital expenditure	30.3	39.2	68.0	98.7	146.5
Dutch grants	22.3	24.6	22.6	50.7	35.9
European Commission	2.9	2.7	7.4	11.6	0.0
IDB and other external loans and grants	0.0	0.6	1.8	31.2	0.0
Central government resources	5.0	11.2	36.2	5.1	110.6
Memorandum item					
Defense expenditure 1/	20.4	28.1	33.1	46.5	46.3

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 18. Suriname: Central Government Expenditure

(In percent of GDP)

	2000	2001	2002	2003	2004
Total expenditure	40.1	35.0	35.9	34.8	37.1
Current expenditure	37.5	31.9	32.6	30.7	32.4
Wages and salaries	13.1	12.0	15.2	15.3	13.8
Allowances	0.0	0.0	2.6	2.4	2.4
Payroll	13.1	12.0	12.6	12.9	11.5
Current transfers	7.1	9.1	6.5	5.2	4.6
Private sector enterprises	0.9	1.0	0.2	0.0	0.0
Public sector	1.2	1.5	1.0	0.7	0.5
To households	5.0	6.7	5.2	4.5	4.1
<i>Of which:</i>					
Pensions to civil servants	1.9	2.4	0.8	1.2	0.7
Social welfare	0.4	0.5	0.3	0.2	0.2
Interest	1.0	2.4	2.6	2.5	2.1
Domestic	0.1	0.8	1.5	1.3	1.3
External	0.8	1.6	1.1	1.1	0.8
Goods and services	16.4	8.4	8.3	7.7	11.8
Government ministries	7.9	0.7	1.0	1.8	1.6
Other goods and services	8.4	7.1	6.6	5.4	9.7
<i>Of which: extraordinary expenditure</i>	3.2	0.0	0.0	0.0	0.0
Abroad	0.1	0.6	0.7	0.4	0.4
Net lending to public entities	0.0	0.7	0.2	0.4	0.1
Capital expenditure	2.6	2.4	3.0	3.7	4.7
Dutch grants	1.9	1.5	1.0	1.9	1.1
European Commission	0.2	0.2	0.3	0.4	0.0
IDB and other external loans and grants	0.0	0.0	0.1	1.2	0.0
Central government resources	0.4	0.7	1.6	0.2	3.5
Memorandum item:					
Defense expenditure 1/	1.7	1.7	1.5	1.8	1.5

Sources: Ministry of Finance; Central Bank of Suriname; and IMF staff estimates.

1/ Expenditure of the Ministry of Defense, including wages and salaries, goods and services, utilities, etc.

Table 19. Suriname: Petroleum Price and Taxation, 2003-05

	2002		2003		2004		2005 1/	
	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline	Diesel	Gasoline
Average landed cost (c.i.f.)	0.5129	0.5624	0.6805	0.7422	0.9259	1.0126	1.3179	1.2966
Other margins and expenses	0.1797	0.1991	0.1948	0.1953	0.2332	0.2336	0.2177	0.2621
Average government revenue 2/	0.3079	0.3184	0.4464	0.5316	0.2409	0.3038	0.1984	0.3079
Average pump price 3/	1.0000	1.0800	1.3217	1.4691	1.4000	1.5500	1.7340	1.8665
Quantity (millions of liters)	103.50	102.79	109.26	111.04	117.25	123.99	118.41	122.33
Total government revenue (in millions of SRD)	31.82	32.73	48.77	59.03	28.25	37.67	23.49	37.66
Total government revenue (diesel and gasoline)								
In millions of SRD	64.56		107.80		65.92		61.15	
In percent of GDP	2.9		4.1		2.2		1.7	
Memorandum item								
Government revenue in percent of landed cost	59.9	56.6	65.6	71.6	26.0	30.0	15.1	23.7

Sources: Ministry of Finance; and IMF staff estimates.

1/ Refers to January-November.

2/ Derived as a residual, i.e., pump price less landed cost less other margins and expenses.

3/ In March 2003, the pump price for diesel was increased from SRD 1.00 to SRD 1.40 per liter; and for gasoline from SRD 1.08 to SRD 1.55.

Table 20. Suriname: Summary Accounts of the Banking System 1/

(In millions of Suriname dollars)

	2001	2002	2003	2004	2005
I. Central Bank					
Net foreign assets	216.8	254.6	264.2	359.6	407.8
Net international reserves	216.6	253.3	263.4	358.7	407.0
Assets 2/	385.9	255.4	265.5	367.4	416.9
Liabilities 3/	-169.2	-2.1	-2.1	-8.6	-9.9
Other net foreign assets	0.1	1.4	0.8	0.8	0.8
Net domestic assets	141.7	217.1	168.5	162.7	165.6
Net claims on the public sector	12.5	208.9	199.8	229.0	243.4
Central government (net)	11.2	207.4	198.3	227.6	243.4
Assets	57.1	263.1	281.5	353.1	429.8
Liabilities	-46.0	-55.7	-83.1	-125.5	-186.5
Rest of the public sector (net)	1.3	1.5	1.5	1.4	0.0
Claims on commercial banks	44.9	21.7	22.8	22.8	22.8
Claims on private sector	11.8	7.2	5.9	4.0	3.4
Claims on other banking institutions	0.7	0.8	0.7	0.7	0.7
Official capital and surplus	45.8	-40.6	-87.1	-123.8	-152.1
Net unclassified assets	26.1	19.1	26.5	30.1	47.4
Assets	18.7	21.1	29.3	37.6	73.0
Liabilities	7.3	-2.1	-2.8	-7.5	-25.6
Reserve money	358.4	471.7	432.7	522.2	573.4
Currency in circulation 4/	206.2	229.9	237.7	285.6	322.0
Bankers deposits	116.1	178.8	159.7	196.5	191.7
Other liabilities to the private sector	36.2	63.0	35.4	40.1	59.7
II. Commercial Banks					
Net short term foreign assets	264.5	343.9	487.5	639.6	735.3
Assets	312.2	357.4	486.8	620.0	660.4
Liabilities	-36.6	-12.9	-22.2	-20.6	-25.0
Net other foreign assets	-11.0	-0.5	23.0	40.2	99.9
Net domestic assets	509.9	668.1	745.9	1,010.5	1,193.2
Net claims on the public sector	95.0	60.8	14.1	14.8	48.3
Central government (net)	94.2	98.1	97.8	161.2	193.9
Assets	95.1	98.8	99.0	162.7	198.4
Liabilities	-0.8	-0.7	-1.2	-1.4	-4.5
Rest of the public sector (net)	0.8	-37.3	-83.7	-146.4	-145.6
Credit to the private sector	245.2	402.0	569.6	759.2	921.1
Monetary reserves and currency holdings	139.8	220.3	228.1	246.9	237.6
Liabilities to the central bank	-44.9	-16.5	-54.1	-19.4	-22.8
Net unclassified assets	74.6	1.5	-11.8	9.0	9.0
Assets	113.7	130.6	137.7	168.0	168.0
Liabilities	-39.1	-129.0	-149.5	-159.0	-159.0
Liabilities to the private sector	774.4	1,012.0	1,233.5	1,650.2	1,928.5
Monetary liabilities	712.3	937.0	1,151.3	1,510.3	1,772.5
Demand deposits	176.0	257.6	277.5	358.6	419.5
Time, savings, and other deposits	178.4	205.4	215.0	275.9	321.7
Foreign currency deposits	357.9	474.0	658.7	875.8	1,031.3
Private capital and surplus	62.0	75.0	82.2	139.9	156.0

Table 20. Suriname: Summary Accounts of the Banking System 1/

(In millions of Suriname dollars)

	2001	2002	2003	2004	2005
III. Banking System					
Net foreign assets	481.3	598.5	751.7	999.2	1,143.0
Net international reserves	216.6	253.3	263.4	358.7	407.0
Assets 2/	385.9	255.4	265.5	367.4	416.9
Liabilities 3/	-169.2	-2.1	-2.1	-8.6	-9.9
Net other foreign assets	264.6	345.3	488.3	640.5	736.1
Net domestic assets	511.7	680.2	726.1	937.9	1,121.2
Net claims on the public sector	107.5	269.6	213.9	243.8	291.7
Central government (net)	105.4	305.4	296.2	388.8	437.3
Assets	152.2	361.9	380.5	515.7	628.2
Liabilities	-46.8	-56.4	-84.4	-127.0	-191.0
Rest of the public sector (net)	2.1	-35.8	-82.3	-145.0	-145.6
Claims on the private sector	257.0	409.2	575.5	763.1	924.6
Claims on other financial institutions	0.7	0.8	0.7	0.7	0.7
Net unclassified assets	100.7	41.2	23.2	54.2	56.4
Assets	293.4	367.7	389.3	436.5	455.4
Liabilities	-192.7	-326.4	-366.1	-382.3	-399.0
Official capital and surplus	45.8	-40.6	-87.1	-123.8	-152.1
Liabilities to the private sector	993.0	1,278.8	1,477.8	1,937.1	2,264.3
Broad money	931.0	1,203.8	1,395.7	1,797.2	2,108.3
Money	382.2	505.8	498.2	621.5	725.8
Currency in circulation 4/	182.4	203.8	209.0	246.8	276.1
Demand deposits	199.8	302.0	289.2	374.7	449.7
Gold certificates	12.4	18.6	23.7	24.0	29.5
Quasi-money	178.4	205.4	215.0	275.9	321.7
Foreign currency deposits	357.9	474.0	658.7	875.8	1,031.3
Private capital and surplus	62.0	75.0	82.2	139.9	156.0
Memorandum item					
Accounting exchange rate 5/	2.179	2.515	2.625	2.715	2.740

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Gold is valued at market prices.

3/ Adjusted for external arrears.

4/ Includes central government issue of coins.

5/ Official central bank rate (end of period).

Table 21. Suriname: Banking System Liabilities to the Private Sector 1/

	2001	2002	2003	2004	2005
(In millions of Suriname dollars)					
Total liabilities	993.0	1,278.8	1,477.8	1,937.1	2,264.3
Broad money	931.0	1,203.8	1,395.7	1,797.2	2,108.3
Money	382.2	505.8	498.2	621.5	725.8
Currency in circulation	182.4	203.8	209.0	246.8	276.1
Demand deposits	199.8	302.0	289.2	374.7	449.7
Quasi- money 2/	190.8	224.0	238.7	299.9	351.2
Foreign currency deposits	357.9	474.0	658.7	875.8	1,031.3
Private capital and surplus	62.0	75.0	82.2	139.9	156.0
(In percent of broad money)					
Total liabilities	106.7	106.2	105.9	107.8	107.4
Broad money	100.0	100.0	100.0	100.0	100.0
Money	41.1	42.0	35.7	34.6	34.4
Currency in circulation	19.6	16.9	15.0	13.7	13.1
Demand deposits	21.5	25.1	20.7	20.8	21.3
Quasi- money 2/	20.5	18.6	17.1	16.7	16.7
Foreign currency deposits	38.4	39.4	47.2	48.7	48.9
Private capital and surplus	6.7	6.2	5.9	7.8	7.4
(In percent of GDP)					
Total liabilities	59.7	57.2	55.7	61.7	61.7
Broad money	55.9	53.9	52.6	57.3	57.5
Money	23.0	22.6	18.8	19.8	19.8
Currency in circulation	11.0	9.1	7.9	7.9	7.5
Demand deposits	12.0	13.5	10.9	11.9	12.3
Quasi- money 2/	11.5	10.0	9.0	9.6	9.6
Foreign currency deposits	21.5	21.2	24.8	27.9	28.1
Private capital and surplus	3.7	3.4	3.1	4.5	4.3
(Annual percentage change)					
Total liabilities	37.9	28.8	15.6	31.1	16.9
Broad money	32.8	29.3	15.9	28.8	17.3
Money	40.8	32.3	-1.5	24.7	16.8
Currency in circulation	21.1	11.7	2.6	18.1	11.8
Demand deposits	65.4	51.2	-4.2	29.5	20.0
Quasi- money 2/	9.0	17.4	6.6	25.6	17.1
Foreign currency deposits	40.5	32.4	39.0	33.0	17.7
Private capital and surplus	232.7	21.0	9.5	70.3	11.5
Memorandum item					
GDP at market prices	1,664.4	2,234.4	2,653.4	3,138.2	3,667.7

Source: Central Bank of Suriname.

1/ As of December 31.

2/ Includes time and savings deposits, and gold certificates.

Table 22. Suriname: Distribution of Commercial Bank Credit by Destination

	2001	2002	2003	2004	2005
(In millions of Suriname dollars)					
Total credit outstanding 2/	245.2	402.0	569.6	777.3	896.9
Agriculture	40.7	28.1	28.7	46.6	51.5
Fisheries	9.3	14.3	21.3	23.1	22.3
Forestry	0.7	0.3	2.1	1.3	1.9
Mining	1.8	2.1	2.9	4.4	5.0
Manufacturing	30.2	32.0	60.9	84.6	83.7
Construction	5.1	12.9	7.9	26.3	32.2
Utilities	0.1	0.1	0.6	0.8	17.8
Commerce	68.6	137.2	179.8	250.5	276.9
Transport and communications	8.1	8.3	9.5	18.5	25.5
Services	14.8	26.9	30.4	48.2	60.7
Housing construction	25.4	46.3	64.9	92.0	130.8
Other	40.7	93.3	160.5	181.0	188.6
(In percent of total)					
Agriculture	16.6	7.0	5.0	6.0	5.7
Fisheries	3.8	3.6	3.7	3.0	2.5
Forestry	0.3	0.1	0.4	0.2	0.2
Mining	0.7	0.5	0.5	0.6	0.6
Manufacturing	12.3	8.0	10.7	10.9	9.3
Construction	2.1	3.2	1.4	3.4	3.6
Utilities	0.0	0.0	0.1	0.1	2.0
Commerce	28.0	34.1	31.6	32.2	30.9
Transport and communications	3.3	2.1	1.7	2.4	2.8
Services	6.0	6.7	5.3	6.2	6.8
Housing construction	10.4	11.5	11.4	11.8	14.6
Other	16.6	23.2	28.2	23.3	21.0

Source: Central Bank of Suriname, and IMF staff estimates.

1/ As of December 31.

Table 23. Suriname: Loans and Deposits by Interest Rates 1/ 2/
(December 31)

	2000	2001	2002	2003	2004
(In millions of Suriname dollars)					
Lending rate					
Up to 5	0.4	0.5	7.6	10.5	15.2
5-10	7.2	9.1	18.2	22.6	33.8
10-15	16.3	23.0	28.2	18.8	32.3
15-20	6.6	14.8	20.4	45.3	136.5
20-25	9.6	59.6	95.3	117.1	66.1
25-30	5.7	38.6	50.7	53.4	47.2
30-35	23.8	11.9	11.1	10.2	4.4
35-40	37.8	11.9	1.8	1.4	0.4
40-45	6.0	5.4	0.3	0.0	6.0
45-50	0.8	0.2	0.1	0.0	3.9
Over 50	3.2	0.7	4.0	3.3	3.5
Total	117.5	175.5	237.6	282.4	349.3
Deposit rate					
0-5	0.2	0.4	15.1	0.0	0.2
5-10	2.0	90.5	164.7	192.4	256.4
10-15	108.6	68.9	19.8	24.1	25.1
15-20	26.2	10.6	6.7	5.0	2.5
20-25	14.5	3.9	1.6	0.6	0.1
25-30	11.9	5.9	2.2	1.4	0.9
30-35	1.4	1.0	0.9	0.8	0.5
Over 35	0.1	0.0	0.0	0.0	0.0
Total	164.9	181.3	211.1	224.3	285.7
(As percentage of total)					
Lending rate					
Up to 5	0.3	0.3	3.2	3.5	4.4
5-10	6.1	5.2	7.7	7.0	9.7
10-15	13.9	13.1	11.9	7.7	9.2
15-20	5.6	8.4	8.6	15.7	39.1
20-25	8.2	33.9	40.1	42.0	18.9
25-30	4.9	22.0	21.3	18.6	13.5
30-35	20.3	6.8	4.7	3.6	1.3
35-40	32.1	6.8	0.8	0.6	0.1
40-45	5.1	3.1	0.1	0.0	1.7
45-50	0.7	0.1	0.0	0.1	1.1
Over 50	2.8	0.4	1.7	1.1	1.0
Deposit rate					
0-5	0.1	0.2	7.2	0.0	0.1
5-10	1.2	49.9	78.0	85.8	89.7
10-15	65.8	38.0	9.4	10.7	8.8
15-20	15.9	5.9	3.2	2.2	0.9
20-25	8.8	2.1	0.8	0.3	0.0
25-30	7.2	3.3	1.0	0.6	0.3
30-35	0.9	0.6	0.4	0.4	0.2
Over 35	0.0	0.0	0.0	0.0	0.0
Memorandum item					
CPI, percentage change (end of period)	77.1	4.9	28.4	13.1	9.1

Source: Central Bank of Suriname.

1/ Rates are in percent per annum.

2/ Includes demand deposits.

Table 24. Suriname: Reserve Requirements on Domestic and Foreign Currency Deposits 1/

Bank	Date of implementation								
	7-Aug-02	12-Feb-03	14-Jul-04	21-Jul-04	20-Oct-04	3-Nov-04	1-Feb-05	30-Nov-05	6-Jan-06
(In percent)									
Domestic currency 2/									
DSB, RBTT, HKB, SPSB, FNB	35.0	--	--	32.5	30.0	--	--	--	27.0
VCB	--	--	12.5	--	13.0	--	--	--	--
LBB	--	--	5.0	--	6.0	--	--	--	--
Foreign currency 3/									
DSB, RBTT, HKB, SPSB, LBB, VCB	--	17.5	--	--	--	22.5	33.3	--	--
Memorandum items:									
Low-interest mortgages (in percent of deposits, average for the system) 2/	--	--	1.4	1.4	2.5	3.0	4.1	7.3	...
Effective reserve requirement on domestic currency deposits 4/	35.0	35.0	31.1	31.1	27.5	27.0	25.9	22.7	...

Source: Central Bank of Suriname.

1/ Reserve requirements on domestic currency deposits were first instituted on May 15, 2001. Reserve requirements on foreign currency deposits were first instituted on February 12, 2003.

2/ On February 12, 2004 the central bank introduced a regulation allowing up to 20 percent of the reserve requirement to finance low-interest mortgages.

3/ Foreign currency deposits required reserves are remunerated and can be held abroad at correspondent banks.

4/ Calculated as difference between required reserves and those used to finance low-interest mortgages.

Table 25. Suriname: Financial Soundness Indicators for the Banking Sector

(In percent, unless otherwise indicated)

	2001	2002	2003	2004	September 2005
Capital Adequacy					
Regulatory capital to risk-weighted assets 1/	12.1	12.6	6.6	8.9	9.6
Large banks	17.6	14.8	9.2	10.1	10.6
Small banks	1.6	2.3	-8.5	-0.3	4.1
Regulatory Tier I capital to risk-weighted assets 1/	6.5	6.6	4.6	6.6	7.4
Large banks	10.3	8.6	7.2	8.0	8.6
Small banks	0.8	1.2	-8.5	-0.3	2.1
Capital (net worth) to assets	6.6	5.4	4.5	4.3	4.7
Large banks	6.3	6.0	4.2	4.8	5.1
Small banks	1.6	2.0	-4.3	-0.2	2.1
Asset composition					
Sectoral distribution of loans to total loans 1/					
Agriculture	14.9	7.0	5.1	6.0	5.7
Fishery	3.4	3.6	3.8	3.0	2.5
Forestry	0.2	0.1	0.4	0.2	0.2
Mining	0.6	0.5	0.5	0.6	0.6
Manufacturing	11.1	8.0	10.8	10.9	9.3
Construction and installation	1.8	3.2	1.4	3.4	3.6
Utilities	0.0	0.0	0.1	0.1	2.0
Commerce	25.1	34.1	31.7	32.2	30.9
Transportation, and communications	3.0	2.1	1.7	2.4	2.8
Services	5.4	6.7	5.4	6.2	6.8
Housing construction	9.3	11.5	11.5	11.8	14.6
Other	25.1	23.2	27.7	23.3	21.0
Asset quality					
FX loans to total loans	40.0	41.5	49.4	54.7	51.1
Large banks	47.5	54.4	60.5	64.2	59.3
Small banks	2.9	3.8	9.7	17.1	18.0
NPLs to gross loans 1/	16.5	13.3	15.6	11.0	15.8
Large banks	6.7	8.7	10.4	8.8	11.9
Small banks	41.8	26.5	31.8	18.6	25.3
NPLs net of provisions to capital 1/	45.2	8.9	101.8	53.7	72.4
Large banks	15.0	14.7	48.1	40.4	46.4
Small banks	550.0	-91.7	-181.5	-2427.1	404.0
Large exposures to capital 1/	73.8	45.4	243.4	63.1	63.2
Large banks	41.3	33.7	133.9	35.4	40.8
Small banks	617.1	245.1	-334.7	-4656.7	348.8

Table 25. Suriname: Financial Soundness Indicators for the Banking Sector
(In percent, unless otherwise indicated)

	2001	2002	2003	Sept. 2004	2005
Earnings and Profitability					
ROA 1/					
Large banks	1.2	1.1	0.8	1.4	1.5
Small banks	3.9	2.3	1.9	2.6	1.2
ROE 1/					
Large banks	14.1	16.1	14.5	22.1	23.1
Small banks	-345.0	-72.4	-74.9	257.1	40.3
Interest margin to gross income 1/					
Large banks	66.4	65.7	67.5	68.7	71.6
Small banks	84.3	71.2	54.1	53.0	67.6
Noninterest expenses to gross income 1/					
Large banks	82.2	83.1	78.4	66.5	60.3
Small banks	75.4	80.0	67.5	61.4	71.5
Personnel expenses to noninterest expenses					
Large banks	55.5	46.8	49.4	55.2	52.2
Small banks	44.1	57.8	70.4	67.7	66.2
Trading and fee income to total income					
Large banks	31.5	31.6	28.4	30.5	27.5
Small banks	11.7	14.8	18.3	14.7	9.0
Spread between reference loan and deposit rates					
Large banks	16.6	17.5	16.3	15.8	...
Small banks	0.0	9.5	8.4	8.3	...
Liquidity					
Liquid assets to total assets 1/	32.3	29.5	38.1	34.3	31.9
Large banks	34.4	30.2	38.9	34.1	31.6
Small banks	23.5	25.7	33.5	35.4	33.5
Liquid assets to total short-term liabilities 1/	81.0	66.9	64.3	56.4	54.4
Large banks	86.3	67.3	60.9	52.2	50.1
Small banks	58.7	64.4	98.4	97.9	94.0
FX liabilities to total liabilities	41.7	42.7	49.3	50.6	49.6
Large banks	--	--	55.2	57.1	55.2
Small banks	--	--	16.6	16.0	16.8

Source: Central Bank of Suriname, Supervision Department.

1/ Included in the "core set" of financial solvency indicators identified by the IMF's Executive Board.

Table 26. Suriname: Summary Balance of Payments

(In millions of U.S. dollars)

	2000	2001	2002	2003	2004
Current Account	-33.8	-116.3	-60.1	-140.9	-58.6
Trade balance	13.3	15.6	52.5	-30.2	167.5
Exports, f.o.b.	513.9	449.3	529.3	638.5	870.5
Imports, f.o.b.	-500.6	-433.7	-476.8	-668.7	-703.1
Services, net	-115.0	-115.3	-127.6	-132.6	-129.7
Exports	91.0	59.4	38.5	59.5	141.3
Imports	-206.0	-174.7	-166.1	-192.1	-271.0
Travel, net	-7.1	-15.0	-6.5	-1.7	2.6
Transportation, net	-43.7	-44.9	-49.1	-79.2	-79.8
Government, net	-33.0	-7.2	-10.4	-1.1	-7.8
Insurance, net	0.0	-2.1	-2.0	-3.8	-3.8
Other services, net	-31.2	-46.1	-59.6	-46.9	-40.9
Income, net	-1.5	-80.0	-43.6	-49.1	-160.7
Private sector	6.0	-67.6	-32.8	-33.7	-152.0
Public sector	-7.5	-12.4	-10.8	-15.4	-8.7
<i>Of which</i> : NFPS interest	-7.5	-12.4	-10.8	-15.4	-8.7
Current transfers, net 1/	69.3	63.4	58.6	71.0	64.3
Capital and Financial Account	50.5	185.5	68.0	132.2	126.2
Capital account (public sector grants) 2/	19.1	14.0	15.8	24.3	35.5
Financial account	31.4	171.5	52.3	107.9	90.7
Public sector	-15.9	80.7	-29.2	-18.5	-14.2
Nonfinancial public sector	-15.9	80.7	-29.2	-18.5	-14.2
Disbursements	93.8	123.8	0.8	16.1	11.6
Amortization	-109.7	-43.1	-30.0	-34.5	-25.8
Monetary authorities	0.0	0.0	0.0	0.0	0.0
Private sector	19.7	50.1	57.5	128.5	157.1
Direct investment	14.0	11.4	14.2	117.1	122.5
Portfolio investment	0.0	0.0	0.0	0.0	0.0
Loans	5.7	38.7	43.3	11.4	34.6
Short-term flows	27.6	40.7	23.9	-2.1	-52.2
Errors and omissions	-18.0	17.7	-6.2	8.1	-35.8
Overall balance	-1.3	86.9	1.7	-0.6	31.8
Financing	1.3	-86.9	-1.7	0.6	-31.8
NFA of the central bank (-) increase	1.3	-86.9	-1.7	0.6	-31.8
Memorandum items:					
Current account as percent of GDP	-3.8	-15.2	-6.3	-13.8	-5.1
Gross international reserves	116.1	177.1	101.6	101.1	135.3
NFA in months of imports of goods and services	2.0	3.5	1.9	1.4	1.7

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 27. Suriname: Summary Balance of Payments

(In percent of GDP)

	2000	2001	2002	2003	2004
Current account	-3.8	-15.2	-6.3	-13.8	-5.1
Trade balance	1.5	2.0	5.5	-3.0	14.6
Exports, f.o.b.	57.7	58.8	55.6	62.6	75.8
Imports, f.o.b.	-56.2	-56.8	-50.1	-65.6	-61.2
Services, net	-12.9	-15.1	-13.4	-13.0	-11.3
Exports	10.2	7.8	4.0	5.8	12.3
Imports	-23.1	-22.9	-17.4	-18.8	-23.6
Travel, net	-0.8	-2.0	-0.7	-0.2	0.2
Transportation, net	-4.9	-5.9	-5.2	-7.8	-6.9
Government, net	-3.7	-0.9	-1.1	-0.1	-0.7
Insurance, net	0.0	-0.3	-0.2	-0.4	-0.3
Other services, net	-3.5	-6.0	-6.3	-4.6	-3.6
Income, net	-0.2	-10.5	-4.6	-4.8	-14.0
Private sector	0.7	-8.8	-3.4	-3.3	-13.2
Public sector	-0.8	-1.6	-1.1	-1.5	-0.8
<i>Of which</i> : NFPS interest	-0.8	-1.6	-1.1	-1.5	-0.8
Current transfers, net 1/	7.8	8.3	6.2	7.0	5.6
Capital and Financial Account	5.7	24.3	7.1	13.0	11.0
Capital account (public sector grants) 2/	2.1	1.8	1.7	2.4	3.1
Financial account	3.5	22.4	5.5	10.6	7.9
Public sector	-1.8	10.6	-3.1	-1.8	-1.2
Nonfinancial public sector	-1.8	10.6	-3.1	-1.8	-1.2
Disbursements	10.5	16.2	0.1	1.6	1.0
Amortization	-12.3	-5.6	-3.1	-3.4	-2.2
Monetary authorities	0.0	0.0	0.0	0.0	0.0
Private sector	2.2	6.6	6.0	12.6	13.7
Direct investment	1.6	1.5	1.5	11.5	10.7
Portfolio investment	0.0	0.0	0.0	0.0	0.0
Loans	0.6	5.1	4.5	1.1	3.0
Short-term flows	3.1	5.3	2.5	-0.2	-4.5
Errors and Omissions	-2.0	2.3	-0.7	0.8	-3.1
Overall Balance	-0.2	11.4	0.2	-0.1	2.8
Financing	0.2	-11.4	-0.2	0.1	-2.8
NFA of the central bank (-) increase	0.2	-11.4	-0.2	0.1	-2.8
Memorandum items:					
Nominal GDP (in millions of U.S. dollars)	889.9	764.0	952.1	1,020.0	1,148.0
Gross international reserves	13.0	23.2	10.7	9.9	11.8

Sources: Suriname authorities; and IMF staff estimates.

1/ Includes remittances from Surinamese living abroad.

2/ Consists principally of project and program assistance from The Netherlands; and grants from the European Development Fund, and Belgium.

Table 28. Suriname: International Reserves 1/

	2001	2002	2003	2004	2005
(In millions of Suriname dollars)					
Net official international reserves	216.6	253.3	263.4	358.7	411.4
Assets	385.9	255.4	265.5	367.4	421.3
Gold 2/	149.2	15.4	18.9	20.4	39.3
Foreign reserves 3/	236.7	240.0	246.6	347.2	382.0
Liabilities	-169.2	-2.1	-2.1	-8.6	-9.9
Net short-term foreign assets of commercial banks	275.5	344.4	464.5	599.4	635.4
Assets	312.2	357.4	486.8	620.0	660.4
Liabilities	-36.6	-12.9	-22.2	-20.6	-25.0
(In millions of U.S. dollars)					
Net official international reserves	99.4	100.7	100.3	131.3	150.1
Assets	177.1	101.6	101.1	134.4	153.8
Gold 2/	68.5	6.1	7.2	7.5	14.3
Foreign reserves 3/	108.7	95.4	93.9	126.9	139.4
Liabilities	-77.7	-0.8	-0.8	-3.2	-3.6
Net short-term foreign assets of commercial banks	126.5	137.0	177.0	200.0	231.9
Assets	143.3	142.1	185.4	207.5	241.0
Liabilities	-16.8	-5.1	-8.5	-7.5	-9.1
Memorandum item:					
Accounting exchange rate (SRD/US\$) 4/	2.179	2.515	2.625	2.735	2.740

Source: Central Bank of Suriname.

1/ At December 31.

2/ Gold holdings are valued at market prices.

3/ Includes Special Drawing Rights and reserve position in the Fund.

4/ Official rate (end of period).

Table 29. Suriname: Exports by Major Categories

	2000	2001	2002	2003	2004
(In millions of U.S. dollars)					
Total major exports	485.0	438.8	455.7	557.8	785.9
Alumina	341.9	330.3	289.9	335.8	413.1
Gold	60.0	35.0	70.1	140.3	275.9
Crude oil	27.7	19.4	35.9	34.7	43.5
Shrimp and fish	41.4	39.6	40.1	36.9	40.7
Rice	11.2	11.0	14.2	9.1	11.6
Lumber	2.9	3.5	5.4	1.1	1.1
(In percent of total major exports)					
Total major exports	100.0	100.0	100.0	100.0	100.0
Alumina	70.5	75.3	63.6	60.2	52.6
Gold	12.4	8.0	15.4	25.1	35.1
Crude oil	5.7	4.4	7.9	6.2	5.5
Shrimp and fish	8.5	9.0	8.8	6.6	5.2
Rice	2.3	2.5	3.1	1.6	1.5
Lumber	0.6	0.8	1.2	0.2	0.1
Memorandum item					
Major exports as percent of total exports of goods	94.4	97.7	86.1	87.4	90.3

Sources: Central Bank of Suriname; National Planning Office; and IMF staff estimates.

Table 30. Suriname: Value, Volume, and Unit Value of Principal Exports

(Value in millions of U.S. dollars, volume in thousands of metric tons,
and unit value in U.S. dollar per metric ton; unless otherwise indicated)

	2000	2001	2002	2003	2004
Alumina					
Value	341.9	330.3	289.9	335.8	413.1
Volume	1,869.3	1,909.3	1,886.3	2,041.4	2,025.0
Unit value	182.9	173.0	153.7	164.5	204.0
Gold					
Value	60.0	35.0	70.1	140.3	275.9
Volume 1/	...	129.1	226.2	385.8	670.5
Unit value 2/	...	271.1	310.0	363.5	411.5
Rice					
Value	11.2	11.1	14.2	9.1	11.6
Volume	47.8	53.1	71.8	41.9	43.4
Unit value	233.5	208.3	197.4	216.9	267.2
Shrimp and fish					
Value	41.4	39.6	40.1	36.9	40.7
Volume	16.5	14.2	17.9	16.8	17.3
Unit value	2,501.5	2,787.5	2,245.2	2,199.0	2,343.4
Lumber					
Value	2.9	3.5	5.4	1.1	1.1
Volume	8.2	16.6	34.4	4.6	4.6
Unit value	352.4	211.8	156.8	234.9	247.8
Crude oil					
Value	27.7	19.4	35.9	34.7	43.5
Volume 3/	1,350.0	1,076.8	1,793.1	1,436.5	1,298.7
Unit value 4/	20.5	18.0	20.0	24.1	33.5
Total major exports	485.0	438.9	455.7	557.8	785.9

Sources: Central Bank of Suriname; Bauxite Institute; National Planning Office; and IMF staff estimates.

1/ Thousand troy ounces.

2/ U.S. dollars per troy ounce.

3/ Thousand barrels.

4/ U.S. dollars per barrel.

Table 31. Suriname: Exports by Economic Use 1/

	2000	2001	2002	2003	2004
Total	513.9	449.0	529.4	638.5	870.5
Food and live animals	67.4	63.1	69.9	70.9	66.8
Beverages and tobacco	5.4	5.3	6.3	16.6	18.9
Crude materials, except fuels	322.6	242.9	313.1	322.4	323.8
Mineral fuels including lubricants	34.4	30.2	37.2	35.7	43.0
Animal and vegetable oils and fats	1.2	1.4	1.0	3.7	5.0
Chemicals	4.6	1.9	2.3	3.7	7.0
Manufactured goods	3.1	3.6	15.1	4.9	9.4
Machinery and transport equipment	13.3	8.6	11.7	10.3	11.2
Other	61.9	92.0	72.9	170.2	385.3
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	13.1	14.1	13.2	11.1	7.7
Beverages and tobacco	1.1	1.2	1.2	2.6	2.2
Crude materials, except fuels	62.8	54.1	59.1	50.5	37.2
Mineral fuels including lubricants	6.7	6.7	7.0	5.6	4.9
Animal and vegetable oils and fats	0.2	0.3	0.2	0.6	0.6
Chemicals	0.9	0.4	0.4	0.6	0.8
Manufactured goods	0.6	0.8	2.9	0.8	1.1
Machinery and transport equipment	2.6	1.9	2.2	1.6	1.3
Other	12.0	20.5	13.8	26.7	44.3

Source: General Bureau of Statistics.

1/ Standard International Trade Classification (SITC).

Table 32. Suriname: Destination of Exports

	2000	2001	2002	2003	2004
(Value in millions of U.S. dollars, f.o.b.)					
Total exports	513.9	449.0	529.4	638.5	870.5
Selected industrial countries					
United States	124.1	134.8	126.9	134.3	134.1
Norway	90.8	82.2	101.0	105.6	259.2
France	38.3	51.1	41.1	58.2	74.1
Iceland	21.9	32.3	29.9	26.5	34.3
Netherlands	56.3	44.3	27.9	23.9	17.0
Japan	20.3	17.0	16.9	12.1	11.8
Canada	36.6	35.1	29.8	0.7	110.4
Western Hemisphere					
Trinidad and Tobago	26.9	12.2	10.9	13.8	18.1
Barbados	4.1	7.4	12.8	11.1	11.7
Jamaica	6.1	6.5	7.7	7.3	9.5
Guyana	5.7	6.3	6.8	8.6	11.3
Other countries 1/	82.9	19.9	117.7	236.4	179.2
(In percent of total)					
Total exports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	24.1	30.0	24.0	21.0	15.4
Norway	17.7	18.3	19.1	16.5	29.8
France	7.5	11.4	7.8	9.1	8.5
Iceland	4.3	7.2	5.6	4.2	3.9
Netherlands	11.0	9.9	5.3	3.7	1.9
Japan	3.9	3.8	3.2	1.9	1.4
Canada	7.1	7.8	5.6	0.1	12.7
Western Hemisphere					
Trinidad and Tobago	5.2	2.7	2.1	2.2	2.1
Barbados	0.8	1.7	2.4	1.7	1.3
Jamaica	1.2	1.4	1.5	1.1	1.1
Guyana	1.1	1.4	1.3	1.4	1.3
Other countries 1/	16.1	4.4	22.2	37.0	20.6

Sources: General Bureau of Statistics; IMF *International Trade Statistics*; and IMF staff estimates.

1/ The sharp increase in 2003 reflects a steep rise in gold exports to the United Arab Emirates, for which detailed data are not available.

Table 33. Suriname: Imports by Economic Use 1/

	2000	2001	2002	2003	2004
(Value in millions of U.S. dollars, c.i.f.)					
Total	526.9	456.5	501.9	703.9	740.1
Food and live animals	70.4	60.7	60.1	84.2	79.8
Beverages and tobacco	16.2	12.0	13.3	17.2	13.2
Crude materials, except fuels	7.5	6.0	6.3	7.7	6.6
Mineral fuels including lubricants	30.5	72.1	49.9	96.9	96.4
Animal and vegetable oils and fats	6.9	5.8	8.0	11.2	9.6
Chemicals	55.6	40.8	56.6	61.8	64.3
Manufactured goods	91.5	68.9	84.7	116.3	113.3
Machinery and transport equipment	191.0	141.4	169.6	239.2	280.9
Other	57.3	48.8	53.4	69.4	76.0
(In percent of total)					
Total	100.0	100.0	100.0	100.0	100.0
Food and live animals	13.4	13.3	12.0	12.0	10.8
Beverages and tobacco	3.1	2.6	2.6	2.4	1.8
Crude materials, except fuels	1.4	1.3	1.3	1.1	0.9
Mineral fuels including lubricants	5.8	15.8	9.9	13.8	13.0
Animal and vegetable oils and fats	1.3	1.3	1.6	1.6	1.3
Chemicals	10.6	8.9	11.3	8.8	8.7
Manufactured goods	17.4	15.1	16.9	16.5	15.3
Machinery and transport equipment	36.2	31.0	33.8	34.0	38.0
Other	10.9	10.7	10.6	9.9	10.3

Sources: General Bureau of Statistics; and Fund staff estimates.

1/ Standard International Trade Classification (SITC).

Table 34. Suriname: Origin of Imports

	2000	2001	2002	2003	2004
(In millions of U.S. dollars,c.i.f.)					
Total imports	526.9	456.5	501.9	703.9	740.1
Selected industrial countries					
United States	138.4	118.0	137.3	211.9	196.2
Netherlands	120.5	103.2	96.6	125.5	144.4
Japan	41.0	27.2	35.6	43.1	49.4
Germany	6.0	7.0	12.1	20.7	17.5
United Kingdom	17.0	13.0	15.1	18.2	19.9
Belgium	12.8	5.1	11.2	14.6	17.9
Italy	6.2	0.0	3.9	9.3	4.6
Canada	4.0	3.6	2.9	5.0	11.7
Developing countries					
Trinidad and Tobago	90.4	76.8	69.4	83.8	101.5
China	14.2	18.7	20.0	48.4	34.2
Brazil	8.8	7.4	11.1	18.6	31.1
Netherlands Antilles	37.0	40.5	44.7	3.7	4.8
Panama	13.5	5.0	0.1	0.1	0.1
Other countries	16.8	31.0	42.1	101.0	106.7
(In percent of total)					
Total imports	100.0	100.0	100.0	100.0	100.0
Selected industrial countries					
United States	26.3	25.8	27.4	30.1	26.5
Netherlands	22.9	22.6	19.2	17.8	19.5
Japan	7.8	6.0	7.1	6.1	6.7
Germany	1.1	1.5	2.4	2.9	2.4
United Kingdom	3.2	2.8	3.0	2.6	2.7
Belgium	2.4	1.1	2.2	2.1	2.4
Italy	1.2	0.0	0.8	1.3	0.6
Canada	0.8	0.8	0.6	0.7	1.6
Developing countries					
Trinidad and Tobago	17.2	16.8	13.8	11.9	13.7
China	2.7	4.1	4.0	6.9	4.6
Brazil	1.7	1.6	2.2	2.6	4.2
Netherlands Antilles	7.0	8.9	8.9	0.5	0.7
Panama	2.6	1.1	0.0	0.0	0.0
Other countries	3.2	6.8	8.4	14.3	14.4

Sources: General Bureau of Statistics; and IMF Direction of Trade Statistics.

Table 35. Suriname: External Grants Received

(In millions of U.S. dollars)

	2000	2001	2002	2003	2004
Total	19.1	14.0	15.7	23.9	34.5
The Netherlands	16.9	12.6	12.4	19.5	28.5
European Development Fund	2.2	1.4	3.3	4.4	6.0
Belgium and UNDP	0.0	0.0	0.1	0.0	0.0

Sources: Ministry of Planning and Development Cooperation of Suriname; and donors.

Table 36. Suriname: Public and Publicly-Guaranteed External Debt Outstanding 1/
(In millions of U.S. dollars, December 31)

	2000	2001	2002	2003	2004
Total external debt 1/	219.70	269.12	277.06	274.16	258.69
Multilateral debt	39.99	38.52	39.66	53.97	54.61
European Investment Bank	10.06	8.95	9.94	11.11	10.98
Inter-American Development Bank	29.21	28.88	29.00	42.07	42.78
Islamic Development Bank	0.71	0.69	0.72	0.79	0.85
Bilateral debt	109.32	213.57	204.85	203.11	191.01
Brazil	46.27	35.86	25.45	21.79	18.14
China	14.14	13.96	13.78	13.59	12.25
India	0.27	0.21	0.05	0.00	7.84
Japan	3.31	3.03	3.21	2.30	1.56
Netherlands	0.00	121.38	129.98	139.15	131.15
Spain	28.20	23.25	18.31	13.37	8.42
USA	17.14	15.88	14.06	12.90	11.65
Commercial debt	70.40	17.02	32.54	17.08	13.08

Sources: Suriname Debt Management Office; and IMF staff estimates.

1/ Data on external debt owned by the private sector are not available. Outstanding stock of debt excludes arrears on principal.

Table 37. Suriname: Public and Publicly Guaranteed External Debt: Principal and Interest in Arrears 1/

(In millions of U.S. dollars, December 31)

	2000			2001			2002			2003			2004		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total arrears	43.46	24.40	67.86	47.72	26.90	74.62	58.09	34.29	92.37	67.12	39.86	106.97	78.28	44.31	122.59
Multilateral debt 2/	1.19	1.75	2.94	0.30	0.06	0.36	0.46	0.05	0.51	0.60	0.53	1.14	0.16	0.10	0.25
EIB	1.12	0.20	1.32	0.30	0.06	0.36	0.45	0.05	0.50	0.59	0.05	0.65	0.14	0.03	0.18
IADB	0.07	1.55	1.62	0.00	0.00	0.00	0.01	0.00	0.01	0.01	0.48	0.49	0.01	0.06	0.07
Bilateral debt	42.27	22.66	64.93	47.42	26.84	74.26	57.63	34.24	91.86	66.51	39.32	105.83	78.12	44.22	122.34
Brazil	17.92	12.32	30.24	28.33	17.18	45.51	38.74	20.21	58.95	42.40	22.70	65.09	46.06	25.50	71.56
China	0.02	0.00	0.02	0.20	0.00	0.20	0.37	0.48	0.86	0.56	0.00	0.56	1.91	0.00	1.91
Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.57	0.06	0.63	0.98	0.06	1.04
Spain/ Banco Bilbao Biscaya	1.82	0.00	1.82	0.00	0.00	0.00	0.00	0.00	0.00	1.25	0.89	2.14	3.25	0.98	4.23
Spain/ Banco Santander A.	4.87	0.00	4.87	0.00	0.00	0.00	0.00	0.00	0.00	2.51	0.54	3.05	5.45	1.48	6.94
USA/GSM	14.00	8.63	22.63	14.00	7.18	21.17	14.00	11.27	25.27	14.00	12.30	26.29	14.00	12.75	26.75
USA/PL-480	3.64	1.70	5.35	4.90	2.48	7.38	4.51	2.27	6.78	5.22	2.85	8.07	6.48	3.45	9.92

Sources: Suriname Debt Management Office; and IMF staff estimates.

1/ Interest includes penalty charges.

2/ Consistutes technical delays in payments.

Table 38. Suriname: Average Exchange Rates

	Suriname Dollars Per U.S. Dollar		Indices (1990 = 100) 1/ 2/	
	Official Rate	Parallel Rate 3/	Nominal Effective	Real Effective
1995				
Quarter I	0.425	0.527	6.50	156.96
Quarter II	0.492	0.597	5.61	169.49
Quarter III	0.456	0.460	7.38	233.98
Quarter IV	0.412	0.412	8.30	238.41
1996				
Quarter I	0.403	0.409	8.47	234.28
Quarter II	0.402	0.422	8.31	224.61
Quarter III	0.402	0.418	8.36	232.49
Quarter IV	0.401	0.411	8.56	236.20
1997				
Quarter I	0.401	0.420	8.68	241.27
Quarter II	0.401	0.426	8.68	239.43
Quarter III	0.401	0.454	8.31	239.38
Quarter IV	0.401	0.443	8.50	263.14
1998				
Quarter I	0.401	0.455	8.48	265.16
Quarter II	0.401	0.482	7.99	261.57
Quarter III	0.401	0.572	6.80	230.01
Quarter IV	0.401	0.713	5.22	192.10
1999				
Quarter I	0.751	0.889	4.39	200.02
Quarter II	0.806	1.296	3.11	193.99
Quarter III	0.942	1.434	2.79	208.22
Quarter IV	0.988	1.386	2.90	228.23
2000				
Quarter I	0.998	1.386	2.91	236.98
Quarter II	1.005	1.681	2.49	220.17
Quarter III	1.162	2.200	1.92	196.22
Quarter IV	2.179	2.499	1.73	228.19

Table 38. Suriname: Average Exchange Rates

	Suriname Dollars Per U.S. Dollar		Indices (1990 = 100) 1/ 2/	
	Official Rate	Parallel Rate 3/	Nominal Effective	Real Effective
2001				
Quarter I	2.179	2.317	1.83	256.67
Quarter II	2.179	2.234	1.96	270.16
Quarter III	2.179	2.212	1.98	271.86
Quarter IV	2.179	2.217	1.98	271.55
2002				
Quarter I	2.179	2.276	1.93	271.57
Quarter II	2.179	2.510	1.73	254.30
Quarter III	2.515	2.962	1.44	235.76
Quarter IV	2.515	3.036	1.41	241.23
2003				
Quarter I	2.558	3.138	1.32	236.69
Quarter II	2.625	3.149	1.27	242.91
Quarter III	2.625	2.844	1.41	263.62
Quarter IV	2.625	2.775	1.40	267.00
2004				
Quarter I	2.735	2.740	1.39	273.41
Quarter II	2.735	2.744	1.41	282.59
Quarter III	2.735	2.724	1.41	280.65
Quarter IV	2.735	2.720	1.38	276.00

Sources: Central Bank of Suriname; IMF Information Notice System; and IMF staff estimates.

1/ An increase in the index indicates appreciation of the Suriname guilder.

2/ Series was calculated on basis of INS weights and the parallel market rate.

3/ Quotations from a limited survey of currency traders.

Table 39. Suriname: Tax Structure as of December 31, 2005 1/

Nature of Tax	Exemptions and Deductions	Rates													
1. Taxes on net income and profits															
1.1 Profit tax on companies, corporations, and enterprises	The corporate income tax is assessed on the basis of annual returns filed by taxpayers. There is also a self-assessment system, where payments are made in the current year on the basis of a pay-as-you-earn system.	General rate: 36 percent. Casinos: 50 percent.													
1.2 Taxes on individuals															
1.2.1 Income tax															
A tax on income from various sources. The income of individuals is the aggregate of net income proceeds from immovable property, movable capital, labor and enterprise, rights to periodic payments and the interest element of a life insurance policy with life annuity clause, which has matured, been alienated or redeemed.	Rates for wage earners:	<table border="1"> <thead> <tr> <th data-bbox="1346 719 1514 771">Annual Taxable Income (SRD)</th> <th data-bbox="1713 719 1822 771">Marginal Rates</th> </tr> </thead> <tbody> <tr> <td data-bbox="1346 777 1465 799">Up to 6,250</td> <td data-bbox="1713 777 1808 799">8 percent</td> </tr> <tr> <td data-bbox="1346 805 1486 826">6,251–10,590</td> <td data-bbox="1713 805 1808 826">18 percent</td> </tr> <tr> <td data-bbox="1346 833 1497 854">10,591–16,590</td> <td data-bbox="1713 833 1808 854">28 percent</td> </tr> <tr> <td data-bbox="1346 860 1507 881">16,591 and over</td> <td data-bbox="1713 860 1808 881">38 percent</td> </tr> </tbody> </table>		Annual Taxable Income (SRD)	Marginal Rates	Up to 6,250	8 percent	6,251–10,590	18 percent	10,591–16,590	28 percent	16,591 and over	38 percent		
Annual Taxable Income (SRD)	Marginal Rates														
Up to 6,250	8 percent														
6,251–10,590	18 percent														
10,591–16,590	28 percent														
16,591 and over	38 percent														
	Rates for self-employed individuals:	<table border="1"> <thead> <tr> <th data-bbox="1346 971 1514 1023">Annual Taxable Income (SRD)</th> <th data-bbox="1713 971 1822 1023">Marginal Rates</th> </tr> </thead> <tbody> <tr> <td data-bbox="1346 1029 1430 1050">0–1,890</td> <td data-bbox="1713 1029 1808 1050">0 percent</td> </tr> <tr> <td data-bbox="1346 1057 1472 1078">1,891–8,130</td> <td data-bbox="1713 1057 1808 1078">8 percent</td> </tr> <tr> <td data-bbox="1346 1084 1486 1105">8,131–12,480</td> <td data-bbox="1713 1084 1808 1105">18 percent</td> </tr> <tr> <td data-bbox="1346 1112 1497 1133">12,481–18,480</td> <td data-bbox="1713 1112 1808 1133">28 percent</td> </tr> <tr> <td data-bbox="1346 1140 1507 1161">18,481 and over</td> <td data-bbox="1713 1140 1808 1161">38 percent</td> </tr> </tbody> </table>		Annual Taxable Income (SRD)	Marginal Rates	0–1,890	0 percent	1,891–8,130	8 percent	8,131–12,480	18 percent	12,481–18,480	28 percent	18,481 and over	38 percent
Annual Taxable Income (SRD)	Marginal Rates														
0–1,890	0 percent														
1,891–8,130	8 percent														
8,131–12,480	18 percent														
12,481–18,480	28 percent														
18,481 and over	38 percent														
1.2.2 Dividend tax	Tax on the profits of shares, dividend warrants, and profit-sharing agreements in Suriname domiciled corporations.	25 percent of the profits of shares, profits and obligations from stocks (Art.2, 5 of Dividend Tax Act 1973).													

Table 39. Suriname: Tax Structure as of December 31, 2005 1/

	Nature of Tax	Exemptions and Deductions	Rates
2. Taxes on property			
2.1 Rental value tax	Tax on the rental value of real property, i.e., land and buildings. The tax is levied if the rental value of real property exceeds SRD30 per year. The rental value is set at 1 percent of the market (sales) value less SRD10,000 in the case of owner-occupied property. In the case of rented property the rental will be fixed either at the annual rent or at 1 percent of the property market value, whichever is higher.		6 percent of the rental value.
2.2 Property tax	The tax is levied on net wealth in excess of SRD100,000 for single persons and SRD120,000 for married persons.		0.03 percent.
3. Taxes on goods and services			
3.1 Turnover Tax	Sales tax on imported goods and on domestic goods and services.	Basic goods (listed in Annex 2 of the Turnover Tax Act). Investment goods, raw materials, and auxiliary materials.	10 percent for imported goods. 8 percent for domestic goods and services. 25 percent for luxury goods as listed in Annex 3 of the Turnover Tax Act.
3.2.1 Liquor	Excise on domestically produced and imported alcohol.	Alcohol for medical purposes; exports.	There are two rates of US\$150 per hectoliter and US\$400 per hectoliter, depending on the type of liquor.
3.2.2 Beer	Excise on domestically produced beer, payable by the producers.	Exports.	30 percent of the wholesale price.
3.2.3 Tobacco	Excise on domestically produced and imported tobacco and cigarettes.	Exports.	100 percent of the wholesale price.

Table 39. Suriname: Tax Structure as of December 31, 2005 1/

	Nature of Tax	Exemptions and Deductions	Rates	
3.2.4 Nonalcoholic beverages	Excise on domestically produced and imported nonalcoholic beverages.	Exports.	10 percent of the wholesale price.	
3.4.1 Entertainment	Tax on public entertainment, including all recitals, exhibitions, performances, or gatherings to which the public is admitted on payment of a fee.	None.	25 percent of the ticket price.	
3.4.2 Lottery	Tax on the sale of lottery tickets and lottery prizes.	None.	20 percent of the total value of the prizes or the total value of the lottery tickets plus 10 percent on every won prize. 15 percent for lotteries with social or charitable character.	
3.4.3 Casino	Tax on the operation of gambling devices.	None.	Type of Gambling Device	Rates per Month (SRD)
			Slotmachine	400
			Gambling table	3,000
			Roulette table	4,000
3.5.2 Motor vehicles	Suspended for a certain period.			
3.5.3 Tax on alumina production	Tax on the quantity of alumina produced.	None.	US\$0.67 per ton.	
4. Tax on international trade and transactions				
4.1 Customs duty	Suriname has adopted the CET under CARICOM. CARICOM is in the phase of implementing the HS 2002 system.	Imports for export-oriented investment projects. Goods with origin from CARICOM.	The rate varies from 0 to 45 percent.	
4.2 Statistical fees	Tax on the value of imports and exports.		0.5 percent of the f.o.b. value of exports and of the c.i.f. value of imports.	

Table 39. Suriname: Tax Structure as of December 31, 2005 1/

	Nature of Tax	Exemptions and Deductions	Rates
4.3	Consent rights	Tax on the value of imports and exports.	1.5 percent of the c.i.f. value of all imports.
4.6	Wood export tax	Tax on the export value of all unprocessed and semi-processed wood.	Round timber. The minimum f.o.b. value per cubic meter varies from US\$75 to US\$175, and the export tax is assessed as 5 percent of the minimum f.o.b. value.
Employee contributions			
	Common Old Age Provision Fund (A.O.V.)	Contributions levied on salaries and wages.	None. 4 percent of gross salaries and wages.
	Pension Fund	Contributions levied on salaries and wages of civil servants.	None. 10 percent of gross salaries and wages.
	Medical Fund	Contributions levied on salaries and wages of civil servants.	None. 4 percent of gross salaries and wages.

Source: Ministry of Finance.

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Culture and Sports Organisations				
Stichting Nationaal Indoor Stadion (NIS)	Stadium	Foundation	No	Ministry of Education and Culture
Stichting Surinaams Museum	Museum	Foundation	Yes	Ministry of Education and Culture
Willebrod Axwijk sportcentrum	Sport education	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Suriname (CCS)	Cultural center	Foundation	No	Ministry of Education and Culture
Surinaamse Voetbal Bond (SVB)	Football federation	Association	Yes	Ministry of Education and Culture
Surinaams Olympisch Comite	Olympic committee	Foundation	Yes	Ministry of Education and Culture
Stichting Beheer Exploitatie Overheids Sportaccommodaties	Management and exploitation of sport accommodations	Foundation	Yes	Ministry of Education and Culture
Naks gemeenschapscentrum	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Nickerie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Wageningen	Cultural center	Foundation	Yes	Ministry of Education and Culture
Cultureel Centrum Coronie	Cultural center	Foundation	Yes	Ministry of Education and Culture
Commissie Slave Route	Activities concerning slavery	Foundation	Yes	Ministry of Education and Culture
Education and Training Institutions				
Anton de Kom Universiteit van Suriname (ADEK)	University	Sui generis	Yes	Ministry of Education and Culture
Academie voor Hoger Kunst, Cultuur en Onderwijs (AHKCO)	Arts and culture education	Sui generis	Yes	Ministry of Education and Culture
Natuurtechnisch Instituut (Natin)	Technical school	Sui generis	Yes	Ministry of Education and Culture
Stichting Schoolvoeding	School lunch program	Foundation	Yes	Ministry of Education and Culture
Centrum Opl. Verpleegk. en Aanverwante Ber. (COVAB)	Nurses training school	Foundation	Yes	Ministry of Health
Stg. Jan Starke Opleidings- en Ontspanningscentrum (JSOOC)	Education and recreation centre	Foundation	Yes	Ministry of Natural Resource
Poly Technic College (PTC)	Post-Secondary education	Foundation	Yes	Ministry of Education and Culture
Nola Hatterman instituut	Arts and culture education	Foundation	Yes	Ministry of Education and Culture
Stichting Volksmuziekschool	Music school	Foundation	Yes	Ministry of Education and Culture
Stichting Gebouwd Erfgoed Suriname	Management of preserved monuments and historic buildings	Foundation	Yes	Ministry of Education and Culture
Environmental Agencies				
National Instituut Milieuontwikkeling Suriname (NIMOS)	Environmental institute	Foundation	Yes	Ministry of Labour
Stichting Nationale Parken (STINAPA)	National parks	Foundation	Yes	Ministry of Agriculture, Husbandry, & Fishery
Stichting Natuurbehoud Suriname (STINASU)	National conservation foundation	Foundation	Yes	Ministry of Natural Resources

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Health Services				
Academisch ziekenhuis Paramaribo (AZP)	Hospital	Foundation	No	Ministry of Health
Bedrijf Geneesmiddelen Voorziening Suriname (BGVS)	Central pharmaceutical agency	Sui generis	No	Ministry of Health
Lands Psychiatrische Inrichting (PCS)	Mental health institute	Foundation	Yes	Ministry of Health
Medische Zending Suriname (MEDIZEBS)	Primary health mission	Foundation	Yes	Ministry of Health
Stichting Jeugd Tandverzorging (JTV)	Dental clinic for young people	Foundation	Yes	Ministry of Health
Stichting Staatsziekenfonds (SZF)	Medical insurance	Foundation	No	Ministry of Health
Streekziekenhuis Nickerie	Hospital in Nickerie	Foundation	No	Ministry of Health
Regionale Gezondheidsdienst (RGD)	Regional health centers	Foundation	Yes	Ministry of Health
Stichting Revalidatie Centrum	Rehabilitation center	Foundation	Yes	Ministry of Health
Stichting s' Lands Hospitaal	Hospital	Foundation	Yes	Ministry of Health
Housing				
Stichting Bouwgrond Exploitatie Suriname 1/	Land development for housing	Foundation	No	Ministry of Natural Resources
Stichting Bouw en Exploitatie Woningen (BEW)	Development for housing	Foundation	No	Ministry of Social Affairs
Stichting Low Income Shelter Program (LISP)	Development for housing	Foundation	No	Ministry of Social Affairs
Labour Institutes				
Scholings Instituut voor de vakbeweging (SIVIS)	Labour Union Institute	Foundation	Yes	Ministry of Labour
Stichting Arbeidsmobilisatie & Ontwikkeling (SAO)	Support for Development of Labour	Foundation	Yes	Ministry of Labour
Stichting productieve werkeenheden (SPWE)	Productivity units	Foundation	Yes	Ministry of Labour
Research and Advisory Institutes				
Instituut Maatschappelijk-Wetenschappelijk Onderzoek	Social science research		Yes	Ministry of Education & Culture
Nationale Adviesraad van de vrouw	Advisory board for gender/ women	Foundation	No	Ministry of Social Affairs

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Resource Industry and other Economic Development and Research				
Bauxiet Instituut Suriname (BIS)	Analysis of bauxite mining	Sui generis	Yes	Ministry of Natural Resources
Stg. voor Bosbeheer en bostoezicht (SBB)	Forestry management and supervision	Foundation	Yes	Ministry of Natural Resources
Stichting voor Visserijbevordering (STIVI)	Fishing development and promotion	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Stichting Experimentele Landbouwbedrijven (SEL)	Developing rice production	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Stichting Proeftuinen in Suriname (STIPRIS)	Agricultural research	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Stichting Nationaal Rijstonderzoeks Institute (SNRI)	Rice research	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Stichting Landbouwontwikkeling Commewijne (SLOC)	Regional agricultural society - vegetable	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Centrum voor Landbouwkundig Onderzoek in Suriname (CELOS)	Agricultural research		Yes	Ministry of Education and Culture
Resource Industry and other Economic Development and Research				
Research				
Stichting Agrarische Kernbedrijven Nickerie (SAKN) 1/	Agricultural enterprise, Nickerie	Foundation	No	Ministry of Agricultural, Husbandry, and Fishery
Stichting Agrarische Ontwikkeling Coronie (SAOC) 1/	Agricultural development Coronie	Foundation	No	Ministry of Agricultural, Husbandry, and Fishery
Social Services				
Algemene Oudedags Voorzieningsfonds (AOV)	State old age/ senior citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Volkshuisvesting	Social Housing program	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer en Exploitatie Bejaarden Centra	Housing for senior Citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Trainingsproj. Jeugdige Gehandicapten (TJG)	Training for youth with handicaps	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer en Exploitatie Crechen (SBEC)	Child care center	Foundation	Yes	Ministry of Social Affairs
Esther stichting	Housing for lepra Citizens	Foundation	Yes	Ministry of Social Affairs

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Non-commercial Enterprises				
Special Agencies				
Centrale Landsaccountantsdienst (CLAD)	Central auditing office	Special law	Yes	Ministry of Finance
Stichting Planbureau Suriname	Development planning foundation / planning office	Foundation	Yes	Ministry of Planning and Development Cooperation
Algemeen Bureau voor Statistiek (ABS)	General Bureau of Statistics	Foundation	Yes	Ministry of Planning and Development Cooperation
Burger Luchtvaart Autoriteit Suriname (CASAS)	Agency for civilian aviation safety	Sui generis	No	Ministry of Transportation, Communication, & Tourism
Bureau Staatsschuld	debt management of Suriname	Sui generis	Yes	Ministry of Finance
Tourism				
Stichting Toerisme Suriname (STS)	Tourism promotion	Foundation	Yes	Ministry of Transportation, Communication, & Tourism
Public Sector - Commercial Enterprises				
Agricultural Business				
Multipurpose Corantijn Project (MCP)	Infrastructure for rice production	Sui generis	Yes	Ministry of Agricultural, Husbandry, & Fishery
Centrale voor Vissershaven in Suriname (CEVIHAS)	Central fishing port	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Landsbedrijf Alliance (ALLIANCE)	Fruit plantations	Special law	Yes	Ministry of Agricultural, Husbandry, & Fishery
Melkcentrale Industrie	Milk production and import	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Surinaamse Amerikaanse Industriemaatschappij (SAIL)	Shrimp fishing and processing	Joint stock	No	Ministry of Agricultural, Husbandry, & Fishery
Stg. behoud bananen sector (SBBS)	Banana plantation	Foundation	No	Ministry of Agricultural, Husbandry, & Fishery
Surinam Rice Operation	Rice operation	Foundation	Yes	Ministry of Agricultural, Husbandry, & Fishery
Agriculture				
Stichting Machinale Landbouw (SML) 1/	Rice Plantation	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Patamacca (PATAMACCA) 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Landbouwmaatschappij Brokopondo 1/	Regional agricultural society (vegetable oil)	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Garnalenvangst Maatschappij (SUGAM) 1/	Shrimp fishing and processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Surinaamse Landbouwbedrijven (SURLAND)	Banana plantation	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Tropica Food Industrie (Tropics) 1/	Fruit plantations, processing	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Victoria N.V. 1/	Production of soya oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
Gemeenschappelijke Plantaardige en Vettenbedrijven (GPOV) 1/	Production of consumption oil	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Sector - Commercial Enterprises				
Banking				
Handels-, Krediet- en Industrie Bank (HAKRINBANK)	Commercial bank	Joint Stock	No	Ministry of Finance
Volkscredietbank	Commercial bank	Foundation	No	Ministry of Finance
Surinaamse Postspaarbank (SPSB)	Commercial bank	Sui generis	No	Ministry of Finance
Nationale Ontwikkelings Bank (NOB)	National development bank	Sui generis	No	Ministry of Finance
Landbouwbank (LBB)	Commercial bank	Joint Stock	No	Ministry of Agricultural, Husbandry, and Fishery
De Surinaamse Bank (DSB)	Commercial bank	Joint Stock	No	Ministry of Finance
De Centrale Bank van Suriname	Central bank	Joint Stock	No	Ministry of Finance
Communication / Media				
Telecommunicatie Autoriteit Suriname (TAS)	Telecommunication Board	Foundation	Yes	Ministry of Transportation, Communication, and Tourism
Radio Boskopoe	Regional radio broadcasting	Foundation	No	Ministry of Regional Development
Surinaamse Nieuws Agentschap (SNA) 1/	Suriname News Agency	Foundation		Ministry of Home Affairs
Stichting Radio-omroep Suriname (SRS)	Radio broadcasting	Foundation	No	Ministry of Home Affairs
Surinaamse Televisie Stichting	Television broadcasting	Foundation	No	Ministry of Home Affairs
Lotteries				
Lotterijfonds Suriname	Lottery	Foundation	No	Ministry of Finance
Landsbedrijf Nationale Loterij	Lottery	Special law	No	Ministry of Finance
Public Sector - Commercial Enterprises				
Natural Resource Industries				
Bruynzeel Suriname Houtmaatschappij (BSH)	Lumber and wood processing	Joint stock	No	Ministry of Physical Planning, Land and Forestry Management
Grasshopper Aluminum Co. (GRASSALCO)	Gold, granite, and mineral mining	Joint stock	No	Ministry of Natural Resources
Staatsolie Maatschappij Suriname (STAATSOLIE)	Crude oil exploration and refining	Joint stock	No	Ministry of Natural Resources
Steenslagbedrijf Phedra 1/	Stone mining	Joint stock	No	Ministry of Natural Resources
Shipping and Transportation				
N.V. Havenbeheer Suriname	Port authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Scheepvaart Maatschappij Suriname (SMS)	Shipping company	Joint Stock	Yes	Ministry of Transportation, Communication, and Tourism
Luchthavenbeheer Zanderij	Airport authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Surinaamse Luchtvaartmaatschappij (SLM)	Airline	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Nationaal Vervoersbedrijf (NVB)	Public transportation	Sui generis	Yes	Ministry of Transportation, Communication, and Tourism

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Public Utilities				
Surinaams Postbedrijf	Postal service	Sui generis	No	Ministry of Finance
Telecommunicatiebedrijf Suriname (TELESUR)	Telephone company	Sui generis	No	Ministry of Transportation, Communication, and Tourism
N.V. Havenbeheer Suriname	Port authority	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Wegenautoriteit	Road maintenance authority	Sui generis	Yes	Ministry of Finance
Maritieme autoriteit Suriname (MAS)	Maritime authority	Foundation	No	Ministry of Transportation, Communication, and Tourism
Energie Bedrijven Suriname (EBS)	National power and gas supply	Joint Stock	Yes	Ministry of Natural Resources
Surinaamse Waterleiding Maatschappij (SWM)	National water supply and distribution	Joint Stock	No	Ministry of Natural Resources
Services				
Waarborgfonds Motorverkeer	Guarantee fund for vehicles	Sui generis	No	Ministry of Finance
Self Reliance	Insurance	Joint Stock	No	Ministry of Finance
Tourism				
Torarica Hotelmaatschappij (TORARICA)	Hotel	Joint Stock	No	Ministry of Transportation, Communication, and Tourism
Other				
N.V. Suriname Zwaarmaterieel (SURZWAM)	Heavy equipment	Joint Stock	No	Ministry of Agriculture, Husbandry, and Fishery
Private Sector - Non-Commercial Enterprises				
Culture and Sports organisations				
Sur. zwembond	Swimming federation	Foundation	Yes	Ministry of Education and Culture
Stichting Dierentuin Suriname	Zoo	Foundation	Yes	Ministry of Education and Culture
Sur. Tennis bond	Tennis federation	Foundation	Yes	Ministry of Education and Culture
Stichting Parima	Swimming accomodation	Foundation	Yes	Ministry of Education and Culture
Education and Training Institutions				
Stichting Kennedyschool	School for disabled children	Foundation	Yes	Ministry of Education and Culture
Stichting Mytyschool	School for disabled children	Foundation	Yes	Ministry of Education and Culture
Health Services				
Fonds aanschaf Med. Hulpm. Voor Gehandicapten 1/ Nierstichting	Funds to purchase medical instruments for disabled Care for kidney patients		No Yes	Ministry of Health Ministry of Health

Table 40. Suriname: Overview of Public Sector Foundations and Enterprises

Name	Activity	Legal Status	Budgetary Transfers in 2004	Oversight Ministry
Social Services				
Stichting Lobi	Family planning and counselling	Foundation	Yes	Ministry of Health
Stichting Lala Rookh	Promotion of indian culture	Foundation	Yes	Ministry of Education and Culture
Stg. Kinderhuis het zout der aarde	Housing for children	Foundation	Yes	Ministry of Education and Culture
Mr. Hubert Stichting	Care for handicapped children	Foundation	Yes	Ministry of Social Affairs
Stichting Ontspannings Oord Gehandikte Kinderen (SOGK)	Recreation for handicapped children	Foundation	Yes	Ministry of Social Affairs
Stichting Vroege Stimulatie Creches	Creches	Foundation	Yes	Ministry of Social Affairs
Stichting Liefdadigheids Loterij Fonds	Charitable funds	Foundation	No	Ministry of Social Affairs
Huize Betheljada	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs
Stichting Beheer Gehandicapten Fonds	Funds for handicapped people	Foundation	No	Ministry of Social Affairs
Stichting Rusfoord en Tehuis	Rest home	Foundation	No	Ministry of Social Affairs
Stichting Pensioenfonds	State pension funds	Foundation	No	Ministry of Social Affairs
Leger des Heils	Care for homeless and poor people	Foundation	Yes	Ministry of Social Affairs
Huize Albertine	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs
St. Majella	Home for senior citizens	Foundation	Yes	Ministry of Social Affairs

Source: Ministry of Finance.
1/ No operational.