

Djibouti: Statistical Appendix

This Statistical Appendix for **Djibouti** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **December 5, 2003**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of **Djibouti** or the Executive Board of the IMF.

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DJIBOUTI

Statistical Appendix

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Overview

This document consists of two parts. The first part provides statistical information on the main economic sectors, namely the real, fiscal, monetary, and external sectors. This information supplements the data contained in the staff report for the 2003 Article IV consultation. The second part contains a summary of the tax system as of end-December 2002 (Annex).

Table 1. Djibouti: Basic Data, 1998–2002

	1998	1999	2000	2001	2002
I. Economic and Financial Indicators					
National income and prices					
GDP at current prices (in millions of DF)	91,396	95,273	98,267	101,870	105,210
GDP at current prices (annual change in percent)	2.3	4.4	3.1	3.7	3.3
GDP at constant prices (annual change in percent)	0.1	2.2	0.7	1.9	2.6
Consumer prices (annual average) 1/	2.2	2.0	2.4	1.8	0.6
(In percent of GDP)					
Government finance					
Total revenue and grants	34.2	30.9	31.0	28.2	29.4
Revenue	25.3	23.5	24.4	23.3	23.5
Grants	8.9	7.4	6.6	5.0	5.9
Total expenditures	33.3	33.1	32.8	29.7	32.9
Current expenditures	26.6	30.0	30.1	27.2	29.2
Capital expenditures	6.6	3.1	2.7	2.5	3.7
Overall balance (payment order basis)	0.9	-2.2	-1.8	-1.4	-3.5
Change in arrears (decrease -)	-0.8	1.3	0.5	-0.6	-0.7
Overall balance (cash basis)	0.1	-0.8	-1.3	-2.0	-4.2
Financing	-0.1	0.8	1.3	2.0	4.2
External	0.7	0.5	0.6	1.4	2.7
Domestic	-0.9	0.3	0.7	0.6	1.5
Banks	-0.8	0.3	0.7	0.6	1.5
Nonbank	0.0	0.0	0.0	0.0	0.0
Government domestic arrears (stock) 2/	29.7	29.3	29.6	28.9	27.8
(Change in percent of broad money)					
Money and credit					
Money and quasi-money	8.2	5.2	1.1	7.5	15.7
Net foreign assets	-2.4	5.7	-7.3	16.1	15.7
Net domestic assets	10.6	-0.5	8.4	-8.6	0.0
<i>Of which</i>					
Claims on the central government (net)	-1.1	-0.2	1.2	1.1	2.8
Claims on nongovernment sector	11.0	2.7	5.2	-8.2	-2.9
(In percent)					
Interest rates					
Lending rates	7.0–14.7	7.0–14.0	12.1–14.1	10.8–11.7	8.5–11.4
Deposit rates	2.5–5.1	2.5–5.1	3.8–5.0	2.5–3.2	1.0–1.5
(In millions of U.S. dollars)					
External Sector					
Current account	-3.3	-1.9	-39.7	-24.9	-36.5
Exports	59.1	69.2	75.4	75.7	83.2
Imports	239.5	251.7	270.3	254.4	283.7
Services and income (net)	108.2	116.7	102.0	122.8	123.4
Transfers (net)	68.9	62.7	53.1	31.1	40.6
Capital account	22.5	-1.2	30.7	10.2	34.9
Errors and omissions (including private capital)	-26.7	12.1	-9.1	54.6	54.7
Overall balance	-7.5	7.9	-18.1	39.9	53.0
Financing	7.5	-7.9	18.1	-39.9	-53.0
Monetary movements (increase -)	6.4	-15.8	21.3	-47.6	-49.8
Exceptional financing	1.1	7.9	-3.2	7.7	-3.2
<i>Of which</i>					
Debt rescheduling	1.6	2.5	2.0	0.7	1.6

Table 1. Djibouti: Basic Data, 1998–2002 (concluded)

	1998	1999	2000	2001	2002
Memorandum items:					
Currency board gross foreign assets					
In millions of U.S. dollars	64.4	70.4	67.6	70.3	74.5
Monetary and LOLR cover (in percent)	111.8	111.7	114.9	115.8	114.9
As a ratio to currency issue	1.2	1.3	1.2	1.2	1.3
In percent of GDP					
Current account	-0.6	-0.4	-7.2	-4.3	-6.2
Overall balance	-1.4	1.5	-3.3	3.0	9.0
Official external debt (in millions of U.S. dollars) 3/					
Before rescheduling	337.0	336.9	369.9	373.7	395.3
Debt service ratio to					
Exports of goods and services 4/					
Obligations basis before rescheduling	8.3	9.4	11.9	7.6	8.1
Obligations basis after rescheduling	7.5	8.2	7.3	7.3	7.3
Public sector overdue obligations					
In millions of U.S. dollars	5.4	10.9	7.7	9.9	9.4
Exchange rate					
Exchange rate (DF/US\$) end-of-period	177.7	177.7	177.7	177.7	177.7
Real effective exchange rate (End-year change in percent; depreciation -)	-4.7	6.7	9.3	3.3	-8.4

II. Social and Demographic Indicators 5/

Area

23,200 sq km

Of which

0.4 percent arable land

Density

25.8 per sq. km.

Health

Life expectancy at birth (years) 46

Infant mortality rate
(per thousand live births) 115

Population per physician (1991) 5,917

Sources: Djibouti authorities; Fund staff estimates; and World Bank World Development Indicators.

1/ For 1998, the consumer price was computed by staff using Djibouti consumption weights applied to selected sub-indices from the French expatriate consumer price index (CPI). Starting 1999, data are based on the official CPI introduced in April 1999.

2/ Arrears data include wage arrears, arrears to private and public suppliers of goods and services, arrears to the pension funds, and arrears to public enterprises.

3/ Public- and publicly-guaranteed debt of the central government, which includes the public enterprise sector.

4/ Exports of locally-produced goods and nonfactor services.

5/ Data refer to the latest figures available for 1994–2000 in World Bank documents.

Table 2. Djibouti: Gross Domestic Product by Sector of Origin
at Current Prices, 1998–2002

	1998	1999	2000	2001	2002
	(In millions of Djibouti francs)				
Primary sector	3,079	3,318	3,537	3,801	4,065
Secondary sector	11,658	11,992	12,684	13,485	14,173
Manufacturing	2,192	2,148	2,234	2,345	2,433
Construction and public works	5,305	5,517	5,820	6,168	6,462
Water and electricity	4,161	4,327	4,630	4,972	5,279
Tertiary sector	66,324	67,992	69,629	72,665	73,881
Commerce and tourism	14,269	13,127	13,521	14,246	14,852
Transport and communications	22,044	23,366	23,927	25,039	25,903
Banking and insurance 1/	10,776	10,991	11,376	11,944	12,393
Public administration	17,634	18,899	19,107	19,684	18,917
Other services	1,601	1,609	1,698	1,751	1,815
GDP at factor cost	81,061	83,302	85,850	89,952	92,119
Net indirect taxes 2/	10,335	11,971	12,417	11,918	13,091
GDP at market prices	91,396	95,273	98,267	101,870	105,210
	(Change in percent)				
Primary sector	7.6	7.8	6.6	7.5	6.9
Secondary sector	-0.9	2.9	5.8	6.3	5.1
Manufacturing	-2.0	-2.0	4.0	5.0	3.8
Construction and public works	15.0	4.0	5.5	6.0	4.8
Water and electricity	-15.3	4.0	7.0	7.4	6.2
Tertiary sector	5.4	2.5	2.4	4.4	1.7
Commerce and tourism	12.0	-8.0	3.0	5.4	4.3
Transport and communications	25.0	6.0	2.4	4.7	3.5
Banking and insurance 1/	7.0	2.0	3.5	5.0	3.8
Public administration	-15.6	7.2	1.1	3.0	-3.9
Other services	2.0	0.5	5.6	3.1	3.7
GDP at factor cost	4.5	2.8	3.1	4.8	2.4
Net indirect taxes	-12.4	15.8	3.7	-4.0	9.8
GDP at market prices	2.3	4.2	3.1	3.7	3.3

Sources: Djibouti authorities; and Fund staff estimates.

1/ Net of imputed charge for banking services.

2/ Excluding stamp and licence fees.

Table 3. Djibouti: Gross Domestic Product by Sector of Origin
at Current Prices, 1998–2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Primary sector	3.4	3.5	3.6	3.7	3.9
Secondary sector	12.8	12.6	12.9	13.2	13.5
Manufacturing and handicrafts	2.4	2.3	2.3	2.3	2.3
Construction and public works	5.8	5.8	5.9	6.1	6.1
Water and electricity	4.6	4.5	4.7	4.9	5.0
Tertiary sector	72.6	71.4	70.9	71.3	70.2
Commerce and tourism	15.6	13.8	13.8	14.0	14.1
Transport and communications	24.1	24.5	24.3	24.6	24.6
Banking and insurance	11.8	11.5	11.6	11.7	11.8
Public administration	19.3	19.8	19.4	19.3	18.0
Other services	1.8	1.7	1.7	1.7	1.7
GDP at factor cost	88.7	87.4	87.4	88.3	87.6
Net indirect taxes	11.3	12.6	12.6	11.7	12.4
GDP at market prices	100.0	100.0	100.0	100.0	100.0

Sources: Djibouti authorities; and Fund staff estimates.

Table 4. Djibouti: Supply and Use of Resources at Current Market Prices, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Supply of resources	149,456	153,460	160,803	160,649	169,204
GDP at market prices	91,396	95,273	98,267	101,870	105,210
Imports of goods and nonfactor services	58,060	58,187	62,536	58,779	63,994
Use of resources	149,456	153,460	160,803	160,649	169,204
Total consumption	92,136	100,734	105,507	105,632	110,234
Nongovernment	70,640	75,853	80,168	81,778	83,814
Government	21,497	24,881	25,339	23,854	26,420
Gross investment	13,958	8,393	12,057	8,424	10,710
Nongovernment	7,881	5,477	9,417	5,897	6,790
Government	6,077	2,915	2,640	2,527	3,920
Exports of goods and nonfactor services	43,361	44,333	43,239	46,592	48,260
Memorandum items:					
National savings	8,986	6,207	4,969	4,007	4,047
Foreign savings 1/	-4,972	-2,186	-7,063	-4,417	-6,663

Sources: Djibouti authorities; and Fund staff estimates.

1/ Foreign savings are defined as the current account of the balance of payments including net current transfers from abroad.

Table 5. Djibouti: Supply and Use of Resources at Current Market Prices, 1998–2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Supply of resources	163.5	161.1	163.6	157.7	160.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0
Imports of goods and nonfactor services	63.5	61.1	63.6	57.7	60.8
Use of resources	163.5	161.1	163.6	157.7	160.8
Total consumption	100.8	105.7	107.4	103.7	104.8
Nongovernment	77.3	79.6	81.6	80.3	79.7
Government	23.5	26.1	25.8	23.4	25.1
Gross investment	15.3	8.8	12.3	8.3	10.2
Nongovernment	8.6	5.7	9.6	5.8	6.5
Government	6.6	3.1	2.7	2.5	3.7
Exports of goods and nonfactor services	47.4	46.5	44.0	45.7	45.9
Memorandum items:					
National savings	9.8	6.5	5.1	3.9	3.8
Foreign savings	-5.4	-2.3	-7.2	-4.3	-6.3

Sources: Djibouti authorities; and Fund staff estimates.

Table 6. Djibouti: Agricultural Production, 1998–2002

(In tons)

	1998	1999	2000	2001	2002
Eggplant	18	33	33	...	35
Beetroot	4	10	10	...	11
Carrot	3	8	8	...	8
Cauliflower/cabbage	5	8	8	...	8
Cucumber	3	7	7	...	10
Melon	70	94	94	...	180
Onion	100	108	108	...	138
Watermelon	30	61	61	...	180
Red pepper	70	9	9	...	6
Oranges	...	3	3	...	3
Lemons	1,400	1,796	1,796	...	2,395
Dates	140	72	72	...	80
Mangoes	800	506	506	...	674
Other	...	2,270	2,270	...	2,964

Source: Djibouti authorities.

Table 7. Djibouti: Slaughter and Exports of Animals and Skins, 1998–2002

	1998	1999	2000	2001	2002
Number of animals slaughtered	98,857	89,225	86,015	37,534	...
Sheep and goats	72,683	64,007	60,317	26,664	...
Cattle	26,161	25,206	25,688	10,870	...
Camels	13	12	10	0	...
Exports of animals					
Sheep and goats	600	...	...	...	...
Cattle	1,500	...	...	...	...
Exports of skins	500	...	...	...	...

Source: Djibouti authorities.

Table 8. Djibouti: Purchases and Sales of Fish by the Maritime Cooperative, 1998–2002

(In kilograms)

	1998	1999	2000	2001	2002
Purchases	256,500	266,100	280,000	278,800	253,500
Lobsters	20,600	19,400	20,500	20,400	18,600
Fish, mollusks, and other shellfish	235,900	246,700	259,500	258,400	234,900
Sales	...	...	...	...	...
Individuals	...	...	...	...	...
Fish stores	...	...	...	...	...
Exports	20,600	19,500	20,500	20,400	18,500

Source: Djibouti authorities.

Table 9. Djibouti: Production and Consumption of Electricity, 1998–2002

(In millions of KWH)

	1998	1999	2000	2001	2002
Production	135,045	192,226	232,215	235,262	246,783
Number of users	27,838	27,636	29,628	30,920	31,301
Metered consumption	123,660	141,379	174,922	182,870	192,417
Industry	62,452	66,733	99,583	...	...
Households	61,208	74,646	75,339	...	...
Revenue (in millions of DF)	5,055	5,779	...	...	...
Industry	2,657	...	...	...	...
Households	2,398	...	...	...	...

Source: Djibouti authorities.

Table 10. Djibouti: Production and Consumption of
Potable Water in Urban Areas, 1998–2002

(In cubic meters)

	1998	1999	2000	2001	2002
Production	13,927	15,441	15,454	14,229	13,525
Metered consumption	8,683	8,907	9,569	9,000	9,767

Source: Djibouti authorities.

Table 11. Djibouti: Transportation Activity, 1998–2002

	1998	1999	2000	2001	2002
Seaport traffic					
Passengers (number)	7,869	7,238	...	...	...
Total merchandise (1,000 tons) 1/	1,531	2,550	2,681	4,129	4,409
Loaded and unloaded	2,241	1,225	1,447	2,792	2,981
Oil unloaded, bunkered, or reexported	808	1,226	1,234	1,337	1,428
Airport traffic					
Arrivals and departures					
Number of airplanes	8,630	7,606	6,420	5,564	8,636
Passengers (number) 2/	106,345	95,149	106,337	94,590	105,405
Freight (in tons)	7,290	6,074	6,214	6,360	8,038
Postal items (in tons)	347	346	318	291	...
Overall air traffic					
Number of traffic units 3/	183	165	198	...	...
Percentage change	-11.0	-13.1	20.0	...	...
Train traffic					
Passenger kilometers (in thousands)	782	773	774	726	570
Merchandise (millions of ton kilometers)	202	266	215	216	201
Percentage change	-3.9	26.5	-19.4	0.7	-6.9
Road vehicles					
Net new registration 4/	678	847	744	787	885
<i>Of which:</i>					
Four-wheel vehicles	652	818	...	...	...
Motor vehicle annual licenses sold	...	...	...	...	...

Source: Djibouti authorities.

1/ Sum of loaded and unloaded merchandise and oil traffic.

2/ Sum of passengers arriving and departing, excluding those in transit and military planes.

3/ One unit of traffic equals 1,000 passengers; equals 100 tons of freight; equals 100 tons of postal traffic.

4/ Includes net registration of all new four-wheel vehicles plus motorcycles less changes of registration numbers.

Table 12. Djibouti: Tourism, 1998–2002

	1998	1999	2000	2001	2002
Number of rooms	430.0	450.0	450.0	450.0	450.0
Number of beds	645.0	675.0	675.0	675.0	675.0
Days multiplied by rooms (in thousands)	157.0	164.0	164.0	164.0	165.0
Days multiplied by beds (in thousands)	235.0	246.0	246.0	246.0	246.0
Number of tourists (in thousands)	20.0	20.0	20.0	21.0	21.0
Number of nights sold (in thousands)	31.7	32.9	61.2	51.1	77.6
Bed occupancy rate (in percent)	13.4	14.0	14.0	20.7	31.5

Source: Djibouti authorities.

Table 13. Djibouti: Demand for Employment and Registered Offers
at the National Employment Services, 1998–2002

	1998	1999	2000	2001	2002
New demands	1,740	2,615	2,982	2,419	2,201
Offers	600	751	828	904	634
Difference	-1,140	-1,864	-2,154	-1,515	-1,567

Source: Djibouti authorities.

Table 14. Djibouti: Government Employment and Wage Bill, 1998–2002

	1998	1999	2000	2001	2002
Total number of government employees 1/	10,048	10,102	10,168	10,233	9,721
Percentage change	-9.9	0.5	0.6	0.6	-5.0
<i>Of which</i>					
Interior	2,440	2,446	2,468	2,457	2,165
Percent of total	24.3	24.2	24.3	24.0	22.3
National education	1,524	1,627	1,728	1,812	1,875
Percent of total	15.2	16.1	17.0	17.7	19.3
Health	990	1,004	1,005	948	836
Percent of total	9.9	9.9	9.9	9.3	8.6
Public works	326	327	229	215	192
Percent of total	3.2	3.2	2.3	2.1	2.0
Agriculture	305	304	319	328	290
Percent of total	3.0	3.0	3.1	3.2	3.0
Government wage bill (in millions of DF)	14,976	14,694	14,609	14,804	14,721
Average annual wage (in millions of DF)	1.3	1.3	1.3	1.3	1.4

Source: Djibouti authorities.

1/ Including the army, the police, and contract personnel, but excluding mobilized personnel.

Table 15. Djibouti: Public Investment Program, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Primary sector	82	221	132	625	1,730
Agriculture	0	0	0	0	0
Livestock and fishing	82	177	102	482	1,332
Rural water and power	0	44	30	143	398
Secondary sector	2,841	2,251	7,185	1,093	3,947
Water	232	187	262	0	1,300
Electricity	2,609	2,064	6,923	1,093	2,647
Infrastructure	6,480	4,622	5,655	3,817	3,161
Roads	3,573	1,474	422	621	422
Port	734	2,137	4,632	1,740	1,447
Air transport	0	209	169	41	400
Post and telecommunications	180	669	401	953	386
Construction	0	0	0	0	0
Urban development	1,973	133	31	462	506
Social sectors	905	6,022	4,186	735	1,043
Population and employment	16	0	0	0	0
Education and training	781	3,422	1,969	559	662
Health	108	1,252	1,037	176	356
Social development and women	0	1,284	1,037	0	25
Environment	0	64	48	0	0
Administration, planning and finance	241	1,267	734	84	219
Economic management	241	584	654	84	219
Administrative equipment	0	683	80	0	0
Total	10,549	14,383	17,892	6,354	10,100
Government	6,077	2,915	2,640	2,527	3,920
Public enterprises	4,472	11,468	15,252	3,827	6,180

Source: Djibouti authorities.

Table 16. Djibouti: Consumer Price Index for Djibouti, 1999-2002

(March-April 1999=100)

Weights (in percent)	Food (36.17)	Beverages (0.97)	Tobacco (14.41)	Clothing and Shoes (2.79)	Housing, Water, Gas and Electricity (18.11)	Furnishing and Equipment (7.7)	Health (1.82)	Transports (8.78)	Leisure, Spectacles, and Culture (0.39)	Education (1.37)	Hotels and Restaurants (4.48)	Misc. (3.01)	Overall Index (100)	Percentage Change Previous month
1999														
March-April	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100	...
May	97.7	99.5	97.6	98.7	99.9	100.3	100.6	100.5	101.4	99.2	100.3	100.0	98.8	-1.2
June	96.0	99.1	99.6	99.7	99.8	100.1	100.6	100.0	101.0	99.2	100.3	99.7	98.5	-0.4
July	95.8	100.4	94.9	100.3	99.8	100.1	100.2	100.5	101.8	99.2	100.3	98.1	97.7	-0.7
August	94.7	100.4	94.3	98.4	99.9	100.3	99.4	100.6	101.0	99.2	101.9	97.6	97.3	-0.5
September	95.5	99.2	94.1	98.4	99.8	100.4	99.4	100.6	102.3	100.8	101.3	97.5	97.5	0.2
October	95.7	98.3	93.8	98.1	100.0	100.3	99.3	100.6	102.3	102.2	101.3	97.2	97.6	0.1
November	96.5	98.7	95.0	98.1	100.0	100.4	98.4	100.6	102.3	100.8	101.3	96.9	98.0	0.4
December	97.2	98.2	97.4	104.3	100.0	100.3	97.4	100.6	101.6	100.8	101.0	98.6	98.8	0.8
2000														
January	97.7	98.1	100.2	104.3	100.0	100.4	97.4	100.6	104.2	100.8	101.0	97.8	99.3	0.6
February	97.4	98.5	101.3	104.4	100.0	100.3	97.4	100.6	104.2	100.8	101.0	98.0	99.4	0.1
March	97.3	98.7	102.0	103.2	100.4	100.5	97.4	100.6	104.2	100.8	102.9	99.8	99.7	0.3
April	97.7	97.8	103.4	98.0	100.6	100.4	97.2	102.3	104.2	100.8	101.5	100.4	100.0	0.3
May	98.0	97.7	103.5	98.8	102.5	100.3	96.2	103.1	103.3	100.8	100.5	100.9	100.5	0.5
June	98.4	98.3	101.5	98.1	102.7	100.9	96.2	110.0	102.8	100.8	100.5	101.0	101.0	0.5
July	98.7	98.4	98.9	98.3	102.7	100.5	97.2	110.0	103.3	100.8	100.5	101.2	100.7	-0.3
August	98.5	98.6	94.0	97.5	101.8	100.5	97.2	110.3	103.3	100.8	105.4	101.8	100.0	-0.7
September	98.9	98.3	91.1	96.4	101.8	99.7	97.2	109.4	102.3	98.0	105.4	100.7	99.5	-0.5
October	98.2	97.9	92.4	97.3	105.6	99.7	97.2	110.6	103.3	98.0	105.4	101.0	100.3	0.8
November	96.3	98.7	101.6	95.3	105.5	99.6	97.2	111.8	101.4	98.0	105.4	98.5	100.9	0.6
December	96.4	98.8	103.5	98.1	105.5	99.9	97.1	110.0	100.7	98.0	105.4	97.8	101.1	0.2

Table 16. Djibouti: Consumer Price Index for Djibouti, 1999–2002 (concluded)

Weights (in percent)	Food (36.17)	Beverages (0.97)	Tobacco (14.41)	Clothing and Shoes (2.79)	Housing, Water, Gas and Electricity (18.11)	Furnishing and Equipment (7.7)	Health (1.82)	Transports (8.78)	Leisure, Spectacles, and Culture (0.39)	Education (1.37)	Hotels and Restaurants (4.48)	Misc. (3.01)	Overall Index (100)	Percentage Change Previous month
2001														
January	94.9	96.7	111.5	94.2	104.6	99.6	96.9	110.8	101.4	98.0	104.9	96.2	101.4	0.3
February	93.4	97.1	112.8	94.8	104.7	99.8	96.4	110.8	100.7	98.0	106.3	96.3	101.1	-0.2
March	95.7	97.5	109.9	93.2	104.7	99.6	96.4	110.8	98.9	98.0	106.3	96.5	101.5	0.4
April	96.0	97.1	110.9	92.6	104.6	99.6	96.5	110.2	98.9	98.0	106.3	96.4	101.7	0.2
May	97.1	96.2	110.7	92.1	104.6	99.7	96.0	109.9	98.1	98.0	108.2	97.7	102.1	0.4
June	97.9	95.9	109.9	90.8	105.9	99.2	93.1	108.9	98.7	98.0	108.2	98.1	102.3	0.2
July	98.5	96.1	108.9	90.1	106.6	99.2	93.1	108.4	97.8	98.0	108.2	98.2	102.4	0.1
August	98.3	96.5	106.3	90.2	107.5	98.9	93.1	108.4	97.8	102.5	108.2	98.1	102.2	-0.2
September	98.6	96.8	103.6	91.2	107.5	98.8	93.1	108.4	97.8	102.5	108.2	97.5	101.9	-0.3
October	99.4	97.2	103.0	91.4	107.5	98.8	93.1	108.4	97.8	102.5	108.2	97.5	102.1	0.2
November	99.4	96.4	103.3	92.7	107.5	98.7	93.1	108.4	97.8	102.5	108.2	96.9	102.2	0.0
December	99.8	97.3	104.4	93.5	107.5	98.9	93.1	108.4	97.8	102.5	108.2	97.0	102.5	0.3
2002														
January	98.6	97.2	105.0	94.0	107.1	98.7	93.0	107.0	97.8	100.8	106.8	96.8	101.9	0.4
February	97.6	98.0	109.3	94.7	107.0	98.6	91.6	108.0	100.1	98.0	106.8	96.0	102.2	0.3
March	97.3	96.7	111.8	94.1	106.9	98.6	91.6	108.1	97.8	98.0	106.8	96.3	102.4	0.2
April	99.7	95.9	108.5	92.4	106.8	99.1	93.9	107.5	96.2	98.0	106.8	94.4	102.7	0.3
May	98.6	97.1	106.4	93.0	106.9	99.6	93.9	109.3	96.2	98.0	106.8	95.5	102.2	-0.4
June	98.5	96.7	107.8	92.9	106.9	99.5	93.9	109.3	96.2	98.0	106.8	96.0	102.4	0.2
July	98.4	95.9	107.2	91.1	107.0	99.5	93.9	109.2	95.4	98.0	106.8	93.9	102.2	-0.2
August	99.6	95.8	106.3	91.1	107.0	99.4	93.9	109.2	95.4	96.6	106.8	93.5	102.4	0.3
September	99.2	95.3	108.2	91.7	107.0	99.3	95.6	109.3	95.1	97.2	106.8	93.8	102.6	0.2
October	99.6	96.1	109.3	93.6	107.0	99.2	96.2	109.2	97.4	98.0	106.8	95.4	103.1	0.4
November	99.8	96.9	110.0	96.1	107.0	99.1	96.2	109.2	97.4	98.0	106.8	95.7	103.3	0.2
December	100.2	97.2	113.6	98.7	106.6	99.2	96.2	109.1	96.9	98.0	106.8	95.5	104.0	0.6

Source: Djibouti authorities.

Table 17. Djibouti: Government Consolidated Fiscal Operations, 1998–2002 1/

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Revenues and grants	31,233	29,429	30,467	28,774	30,947
Total revenue	23,154	22,362	23,969	23,702	24,720
Fiscal revenues	20,258	20,605	21,099	20,862	22,164
Direct taxes	9,073	8,469	8,780	9,248	9,804
Indirect taxes	11,185	12,136	12,319	11,614	12,360
Nontax receipts	2,896	1,757	2,870	2,840	2,556
Official grants	8,079	7,067	6,498	5,072	6,227
Total expenditures	30,405	31,490	32,204	30,215	34,660
Current expenditures	24,328	28,575	29,564	27,688	30,740
Wages and salaries	14,976	14,694	14,609	14,804	14,721
Materials	4,182	6,463	5,991	4,709	6,544
Maintenance	271	365	715	515	606
Transfers	2,512	3,195	3,762	3,533	4,080
Interest	319	499	463	301	239
Domestic	140	172	175	89	17
Foreign	179	327	228	212	222
Foreign financed development programs	2,068	3,179	4,024	3,826	3,774
Other current spending	0	180	0	0	0
Incremental social programs		0	0	0	775
Investment expenditure	6,077	2,915	2,640	2,527	3,920
Domestically financed	259	399	531	709	596
Foreign financed	5,818	2,516	2,109	1,818	3,324
Overall balance (payment-order basis)	828	-2,061	-1,737	-1,441	-3,713
Change in arrears (cash payments = -)	-723	1,272	466	-605	-717
Domestic arrears	-740	1,482	308	-631	-658
External arrears on interest and other payments	0	-210	-205	-25	-37
Debt relief on interest payments 2/	17	0	363	51	-23
Overall balance (cash basis)	105	-789	-1,271	-2,046	-4,430
Financing	-105	789	1,271	2,046	4,430
Domestic financing	-780	320	645	598	1,578
Bank financing	-740	278	645	598	1,578
Nonbank financing	-40	42	0	0	0
External financing	675	469	626	1,447	2,829
Net borrowing	675	469	626	1,447	2,829
Disbursements	1,424	845	1,015	1,808	3,494
Amortization payments	-749	-376	-389	-361	-665
Amortization obligations	-473	-592	-671	-526	-470
Change in overdue obligations	-434	216	170	127	-407
Change in nonoverdue obligations	0	-1,800	-1,800	-1,800	0
Debt relief on principal payments 2/	158	1,800	1,912	1,838	213
Adjustment	...	...	...	...	23
Memorandum items:					
Overall balance before grants (payment-order basis)	-7,251	-9,128	-8,235	-6,513	-9,940
Overall balance before grants (cash basis)	-7,974	-7,856	-7,769	-7,118	-10,657
Domestic balance 3/	1,101	-2,474	-1,569	-301	-2,128
Revenues	23,154	22,362	23,969	23,702	24,720
Domestic-financed expenditures	22,053	24,836	25,538	24,003	26,848

Sources: Djibouti authorities; and Fund staff estimates.

1/ Data for 1998 and later years are not strictly comparable to earlier data, which do not include grants in kind and their current expenditure components.

2/ Includes rescheduling of arrears in external debt payments as of end-October 1999 and external debt payments.

3/ Total revenue (excluding grants) less total domestically-financed current and capital expenditures.

Table 18. Djibouti: Government Revenue, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Total revenue	23,154	22,362	23,969	23,702	24,720
Tax revenue	20,258	20,605	21,099	20,862	22,164
Direct taxes	9,073	8,469	8,780	9,248	9,804
Property tax	863	717	726	679	648
Licenses	1,317	1,281	1,384	1,396	1,511
Tax on wages and salaries	3,172	2,592	2,586	2,616	4,524
Tax on income and profits	1,402	1,675	1,965	2,077	2,322
Tax on companies	1,101	1,328	1,517	1,463	1,949
Other (BIC, BNC, and PVI)	301	347	448	614	373
Tax arrears	490	524	438	659	475
Patriotic contribution	1,829	1,680	1,681	1,792	90
Indirect taxes	10,335	11,287	11,409	10,578	11,462
Domestic consumption taxes	6,264	6,330	7,267	6,603	7,229
Surcharge on khat	2,070	2,180	2,185	2,107	2,231
Surcharge on petroleum products	1,117	1,888	808	678	653
Surcharge on tobacco	134	134	172	259	317
Surcharge on alcohol	474	437	429	381	481
Other surcharges	276	318	300	282	311
Other	0	0	248	268	240
Registration, tags, and stamp duties	850	849	910	1,036	898
Registration fees and tags	442	426	416	536	387
Stamp duties	408	423	494	500	511
Nontax revenue	2,896	1,757	2,870	2,840	2,556
Estate revenue	24	236	1,012	894	465
User fees	383	285	773	1,177	1,334
Service revenue	741	649	808	274	436
Miscellaneous revenue	161	34	277	495	321
Other	1,587	553	...	...	...

Sources: Djibouti authorities; and Fund staff estimates.

Table 19. Djibouti: Government Revenue, 1998–2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Total revenue	25.3	23.5	24.4	23.3	23.5
Tax revenue	22.2	21.6	21.5	20.5	21.1
Direct taxes	9.9	8.9	8.9	9.1	9.3
Property tax	0.9	0.8	0.7	0.7	0.6
Licenses	1.4	1.3	1.4	1.4	1.4
Tax on wages and salaries	3.5	2.7	2.6	2.6	4.3
Tax on income and profits	1.5	1.8	2.0	2.0	2.2
Tax on companies	1.2	1.4	1.5	1.4	1.9
Other (BIC, BNC, and PVI)	0.3	0.4	0.5	0.6	0.4
Tax arrears	0.5	0.6	0.4	0.6	0.5
Patriotic contribution	2.0	1.8	1.7	1.8	0.1
Indirect taxes	11.3	11.8	11.6	10.4	10.9
Domestic consumption taxes	6.9	6.6	7.4	6.5	6.9
Surcharge on khat	2.3	2.3	2.2	2.1	2.1
Surcharge on petroleum products	1.2	2.0	0.8	0.7	0.6
Surcharge on tobacco	0.1	0.1	0.2	0.3	0.3
Surcharge on alcohol	0.5	0.5	0.4	0.4	0.5
Other surcharges	0.3	0.3	0.3	0.3	0.3
Registration, tags, and stamp duties	0.9	0.9	0.9	1.0	0.9
Registration fees and tags	0.5	0.4	0.4	0.5	0.4
Stamp duties	0.4	0.4	0.5	0.5	0.5
Nontax revenue	3.2	1.8	2.9	2.8	2.4
Estate revenue	0.0	0.2	1.0	0.9	0.4
User fees	0.4	0.3	0.8	1.2	1.3
Service revenue	0.8	0.7	0.8	0.3	0.4
Miscellaneous revenue	0.2	0.0	0.3	0.5	0.3
Other	1.7	0.6	...	...	...

Sources: Djibouti authorities; and Fund staff estimates.

Table 20. Djibouti: Government Revenue, 1998–2002

(In percent of total revenue)

	1998	1999	2000	2001	2002
Total revenue	100.0	100.0	100.0	100.0	100.0
Tax revenue	87.5	92.1	88.0	88.0	89.7
Direct taxes	39.2	37.9	36.6	39.0	39.7
Property tax	3.7	3.2	3.0	2.9	2.6
Licenses	5.7	5.7	5.8	5.9	6.1
Tax on wages and salaries	13.7	11.6	10.8	11.0	18.3
Tax on income and profits	6.1	7.5	8.2	8.8	9.4
Tax on companies	4.8	5.9	6.3	6.2	7.9
Other (BIC, BNC, and PVI)	1.3	1.6	1.9	2.6	1.5
Tax arrears	2.1	2.3	1.8	2.8	1.9
Patriotic contribution	7.9	7.5	7.0	7.6	0.4
Indirect taxes	44.6	50.5	47.6	44.6	46.4
Domestic consumption taxes	27.1	28.3	30.3	27.9	29.2
Surcharge on khat	8.9	9.7	9.1	8.9	9.0
Surcharge on petroleum products	4.8	8.4	3.4	2.9	2.6
Surcharge on tobacco	0.6	0.6	0.7	1.1	1.3
Surcharge on alcohol	2.0	2.0	1.8	1.6	1.9
Other surcharges	1.2	1.4	1.3	1.2	1.3
Other	0.0	0.0	1.0	1.1	1.0
Registration, tags, and stamp duties	3.7	3.8	3.8	4.4	3.6
Registration fees and tags	1.9	1.9	1.7	2.3	1.6
Stamp duties	1.8	1.9	2.1	2.1	2.1
Nontax revenue	12.5	7.9	12.0	12.0	10.3
Estate revenue	0.1	1.1	4.2	3.8	1.9
User fees	1.7	1.3	3.2	5.0	5.4
Service revenue	3.2	2.9	3.4	1.2	1.8
Miscellaneous revenue	0.7	0.2	1.2	2.1	1.3
Other	6.9	2.5	...	...	...

Sources: Djibouti authorities; and Fund staff estimates.

Table 21. Djibouti: Government Expenditures, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Total expenditures	30,405	31,490	32,204	30,215	34,660
Current expenditures	24,328	28,575	29,564	27,688	30,740
Wages and salaries	14,976	14,694	14,609	14,804	14,721
Material and supplies	4,182	6,463	5,991	4,709	6,544
Maintenance	271	365	715	515	606
Transfers	2,512	3,195	3,762	3,533	4,080
International organizations	...	145	264	1,175	1,187
Publics entities	...	193	193	1,643	2,486
Scholarships	698	812	960	247	366
Other	...	2,045	2,345	124	109
Externally financed development programs	2,068	3,179	4,024	3,826	3,774
Interest on public debt	319	499	463	301	239
External debt	179	327	283	212	222
Domestic debt	140	172	180	89	17
Incremental social program	0	0	0	0	775
Other—Adjustment	0	180	0	0	0
Capital expenditures	6,077	2,915	2,640	2,527	3,920
Domestically financed	259	399	531	709	596
Foreign financed	5,818	2,516	2,109	1,818	3,324
Functional classification					
Current expenditures	24,328	28,575	29,564	27,688	30,740
General administration	10,146	11,401	10,451	10,007	11,482
Defense	4,042	4,053	3,979	4,045	4,500
Social services	4,465	4,827	5,292	4,973	5,537
Education	2,972	3,219	3,545	3,420	3,937
Health	1,493	1,608	1,747	1,553	1,600
Economic services	1,053	953	1,145	879	734
Agriculture	380	380	420	397	266
Public works	421	168	258	235	307
Maintenance work	252	405	467	247	161
Transfers	4,224	4,605	5,334	4,438	4,404
Other	398	2,736	3,363	3,346	4,083

Sources: Djibouti authorities; and Fund staff estimates.

Table 22. Djibouti: Government Expenditures, 1998–2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Total expenditures	33.3	33.1	32.8	29.7	32.9
Current expenditures	26.6	30.0	30.1	27.2	29.2
Wages and salaries	16.4	15.4	14.9	14.5	14.0
Material and supplies	4.6	6.8	6.1	4.6	6.2
Maintenance	0.3	0.4	0.7	0.5	0.6
Transfers	2.7	3.4	3.8	3.5	3.9
International organizations	...	0.2	0.3	1.2	1.1
Publics entities	...	0.2	0.2	1.6	2.4
Scholarships	0.8	0.9	1.0	0.2	0.3
Other	...	2.1	2.4	0.1	0.1
Externally financed development programs	2.3	3.3	4.1	3.8	3.6
Interest on public debt	0.3	0.5	0.5	0.3	0.2
External debt	0.2	0.3	0.3	0.2	0.2
Domestic debt	0.2	0.2	0.2	0.1	0.0
Incremental social program	0.0	0.0	0.0	0.0	0.7
Other—adjustment	0.0	0.2	0.0	0.0	0.0
Capital expenditures	6.6	3.1	2.7	2.5	3.7
Domestically financed	0.3	0.4	0.5	0.7	0.6
Foreign financed	6.4	2.6	2.1	1.8	3.2
Functional classification	0.0	0.0	0.0	0.0	0.0
Current expenditures	26.6	30.0	30.1	27.2	29.2
General administration	11.1	12.0	10.6	9.8	10.9
Defense	4.4	4.3	4.0	4.0	4.3
Social services	4.9	5.1	5.4	4.9	5.3
Education	3.3	3.4	3.6	3.4	3.7
Health	1.6	1.7	1.8	1.5	1.5
Economic services	1.2	1.0	1.2	0.9	0.7
Agriculture	0.4	0.4	0.4	0.4	0.3
Public works	0.5	0.2	0.3	0.2	0.3
Maintenance work	0.3	0.4	0.5	0.2	0.2
Transfers	4.6	4.8	5.4	4.4	4.2
Other	0.4	2.9	3.4	3.3	3.9

Sources: Djibouti authorities; and Fund staff estimates.

Table 23. Djibouti: Government Expenditures, 1998–2002

(In percent of total expenditures)

	1998	1999	2000	2001	2002
Total expenditures	100.0	100.0	100.0	100.0	100.0
Current expenditures	80.0	90.7	91.8	91.6	88.7
Wages and salaries	49.3	46.7	45.4	49.0	42.5
Material and supplies	13.8	20.5	18.6	15.6	18.9
Maintenance	0.9	1.2	2.2	1.7	1.7
Transfers	8.3	10.1	11.7	11.7	11.8
International organizations	...	0.5	0.8	3.9	3.4
Publics entities	...	0.6	0.6	5.4	7.2
Scholarships	2.3	2.6	3.0	0.8	1.1
Other	...	6.5	7.3	0.4	0.3
Externally financed development programs	6.8	10.1	12.5	12.7	10.9
Interest on public debt	1.0	1.6	1.4	1.0	0.7
External debt	0.6	1.0	0.9	0.7	0.6
Domestic debt	0.5	0.5	0.6	0.3	0.0
Incremental social program	0.0	0.0	0.0	0.0	2.2
Other—adjustment	0.0	0.6	0.0	0.0	0.0
Capital expenditures	20.0	9.3	8.2	8.4	11.3
Domestically financed	0.9	1.3	1.6	2.3	1.7
Foreign financed	19.1	8.0	6.5	6.0	9.6
Functional classification					
Current expenditures	80.0	90.7	91.8	91.6	88.7
General administration	33.4	36.2	32.5	33.1	33.1
Defense	13.3	12.9	12.4	13.4	13.0
Social services	14.7	15.3	16.4	16.5	16.0
Education	9.8	10.2	11.0	11.3	11.4
Health	4.9	5.1	5.4	5.1	4.6
Economic services	3.5	3.0	3.6	2.9	2.1
Agriculture	1.2	1.2	1.3	1.3	0.8
Public works	1.4	0.5	0.8	0.8	0.9
Maintenance work	0.8	1.3	1.5	0.8	0.5
Transfers	13.9	14.6	16.6	14.7	12.7
Other	1.3	8.7	10.4	11.1	11.8

Sources: Djibouti authorities; and Fund staff estimates.

Table 24. Djibouti: Financing of Government Consolidated
Fiscal Operations, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Financing	-105	789	1,271	2,046	4,430
Domestic financing	-780	320	645	598	1,578
Bank financing	-740	278	645	598	1,578
Currency board	230	798	602	579	146
Commercial banks	-970	-520	43	19	1,432
Nonbank financing	-40	42	0	0	0
External financing	675	469	626	1,447	2,852
Net borrowing	675	469	626	1,447	2,852
Disbursements	1,424	845	1,015	1,808	3,494
Amortization payments	-749	-376	-389	-361	-642
Amortization obligations	-473	-592	-671	-526	-470
Change in overdue obligations	-434	216	170	127	-407
Change in nonoverdue obligations	0	-1,800	-1,800	-1,800	0
Debt relief on principal payments	158	1,800	1,912	1,838	213
Adjustment	...	...	...	...	23

Sources: Djibouti authorities; and Fund staff estimates.

Table 25. Djibouti: Financing of Government Consolidated
Fiscal Operations, 1998–2002

(In percent of total financing)

	1998	1999	2000	2001	2002
Financing	100.0	100.0	100.0	100.0	100.0
Domestic financing	742.9	40.6	50.7	29.2	35.6
Bank financing	704.8	35.2	50.7	29.2	35.6
Currency board	-219.0	101.2	47.4	28.3	3.3
Commercial banks	923.8	-65.9	3.4	0.9	32.3
Nonbank financing	38.1	5.3	0.0	0.0	0.0
External financing	-642.9	59.4	49.3	70.8	64.4
Net borrowing	-642.9	59.4	49.3	70.8	64.4
Disbursements	-1,356.2	107.1	79.9	88.4	78.9
Amortization payments	713.3	-47.7	-30.6	-17.6	-14.5
Amortization obligations	450.5	-75.1	-52.8	-25.7	-10.6
Change in overdue obligations	413.3	27.4	13.4	6.2	-9.2
Change in nonoverdue obligations	0.0	-228.2	-141.6	-88.0	0.0
Debt relief on principal payments	-150.5	228.2	150.4	89.9	4.8

Sources: Djibouti authorities; and Fund staff estimates.

Table 26. Djibouti: Financing of Government Consolidated
Fiscal Operations, 1998–2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Financing	-0.1	0.8	1.3	2.0	4.2
Domestic financing	-0.9	0.3	0.7	0.6	1.5
Bank financing	-0.8	0.3	0.7	0.6	1.5
Currency board	0.3	0.8	0.6	0.6	0.1
Commercial banks	-1.1	-0.5	0.0	0.0	1.4
Nonbank financing	0.0	0.0	0.0	0.0	0.0
External financing	0.7	0.5	0.6	1.4	2.7
Net borrowing	0.7	0.5	0.6	1.4	2.7
Disbursements	1.6	0.9	1.0	1.8	3.3
Amortization payments	-0.8	-0.4	-0.4	-0.4	-0.6
Amortization obligations	-0.5	-0.6	-0.7	-0.5	-0.4
Change in overdue obligations	-0.5	0.2	0.2	0.1	-0.4
Change in nonoverdue obligations	0.0	-1.9	-1.8	-1.8	0.0
Debt relief on principal payments	0.2	1.9	1.9	1.8	0.2

Sources: Djibouti authorities; and Fund staff estimates.

Table 27. Djibouti: Tax Exemptions, 1998–2002

(In billions of Djibouti francs; unless otherwise indicated)

Preferential regime	1998	1999	2000	2001	2002
Vienna Convention (diplomatic privileges)	0.8	0.8	1.1	1.4	1.0
Public contracts	3.2	2.0	2.2	1.1	3.2
Private investment	1.5	1.2	5.2	1.0	1.2
Free trade zone	...	...	...	...	...
French army	26.3	33.9	21.6	27.1	31.8
Others	2.6	2.9	1.6	3.2	5.2
Grants	1.1	1.0	0.6	0.7	0.4
National army of Djibouti	0.2	0.8	0.2	0.4	1.0
Tax code	0.6	1.0	0.6	1.5	1.6
Presidential privileges	0.7	0.2	0.2	0.6	0.5
U.S. army	0.0	0.0	0.0	0.0	1.0
Spanish army	0.0	0.0	0.0	0.0	0.7
Total	34.4	40.7	31.7	33.8	42.4
Excluding French army	8.1	6.8	10.1	6.7	10.6
Memorandum items:					
Nominal GDP	91.2	95.3	98.2	101.9	105.2
Total revenue	23.2	22.4	24.0	23.7	24.7
Total imports (for domestic use)	34.5	34.2	36.5	34.5	38.7
Total revenue/exemptions ratio	0.7	0.5	0.8	0.7	0.6
Total imports/exemptions ratio	1.0	0.8	1.2	1.0	0.9
Exemptions/nominal GDP ratio	0.4	0.4	0.3	0.3	0.4

Sources: Djibouti authorities, and Fund staff estimates.

Table 28: Djibouti: Petroleum Consumption and Taxation, 1998–2002

	1998	1999	2000	2001	2002
	(In liters)				
Consumption					
Super	9,347	5,494	3,970	5,960	5,703
Petrol (kerosene)	16,026	15,577	10,552	16,187	15,991
Diesel	44,205	65,010	39,020	32,250	37,592
Other (lubricants)	2,133	1,738	...	2,046	2,838
Aviation fuels	42,913	12,360	28,336	33,509	65,684
	(In millions of Djibouti francs)				
Tax revenue	...	...	2,606	2,594	2,156
TIC 1/	...	...	1,245	1,094	1,107
Surcharge	...	...	808	678	653
Redevance 2/	...	...	553	822	396
Memorandum items:					
Total revenue	23,154	22,362	23,969	23,702	24,720
Petroleum products imports	2,976	2,944	5,452	5,511	4,789

Sources: Djibouti authorities and Fund staff estimates.

1/ The TIC on petroleum imports is 33 percent.

2/ Formerly EPH margin.

Table 29. Djibouti: Public Expenditure in Social Sectors, 1998–2002

	1998	1999	2000	2001	2002
(In millions of Djibouti francs)					
Social services (total)	7,601	8,891	9,678	9,594	11,225
Current expenditure	6,598	8,891	9,678	9,594	11,225
Wages, salaries and materials	4,530	4,392	4,706	4,750	7,659
Health	1,680	1,500	1,569	1,584	1,834
Education	2,850	2,892	3,137	3,165	5,825
Transfers	...	365	1,946	1,889	540
Social programs	...	...	986	1,175	240
Student grants	...	365	960	714	300
Foreign-financed programs	2,068	4,134	3,026	2,955	3,026
Grants for health programs	...	870	821	750	821
Grants for education programs	2,068	3,264	2,205	2,205	2,205
Capital expenditure	1,003	1,640	2,113	2,795	2,256
Foreign-financed outlays	963	1,575	2,008	2,515	1,926
Health	270	439	648	609	739
Education	693	1,136	1,360	1,906	1,187
Domestically-financed outlays	40	65	105	280	330
Health	9	15	0	140	170
Education	31	50	105	140	160
(In percent of GDP)					
Social services (total)	8.3	9.3	9.8	9.4	10.7
Current outlays	7.2	9.3	9.8	9.4	10.7
Wages and materials	5.0	4.6	4.8	4.7	7.3
Health	1.8	1.6	1.6	1.6	1.7
Education	3.1	3.0	3.2	3.1	5.5
Transfers	...	0.4	2.0	1.9	0.5
Foreign-financed programs	2.3	4.3	3.1	2.9	2.9
Capital expenditure	1.1	1.7	2.2	2.7	2.1
Foreign-financed outlays	1.1	1.7	2.0	2.5	1.8
Health	0.3	0.5	0.7	0.6	0.7
Education	0.8	1.2	1.4	1.9	1.1
Domestically-financed outlays	0.0	0.1	0.1	0.3	0.3
Health	0.0	0.0	0.0	0.1	0.2
Education	0.0	0.1	0.1	0.1	0.2
Memorandum item:					
GDP at market prices	91,396	95,273	98,267	101,870	105,210

Sources: Djibouti authorities; and Fund staff estimates.

Table 30. Djibouti: Demobilization and Retirement, 1992–2002

(In millions of Djibouti francs; unless otherwise indicated)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Total
Demobilization												
Mobilization (number of persons)	12,663	12,211	10,763	9,411	8,720	5,935	5,047	4,569	4,195	4,183	3,983	
Salaries to mobilized troops	4,559	4,396	3,875	3,388	3,139	2,137	1,817	1,645	1,510	1,506	1,434	
Demobilization												
Local resources												
Number of persons	-	452	1,448	1,352	691	-	-	-	-	-	200	4,143
Cost	-	108	513	478	192	-	-	-	-	-	70	
Savings	-	168	516	492	252	-	-	-	-	-	72	
France												
Number of persons	-	-	-	-	-	2,785	-	-	-	-	-	2,785
Cost	-	-	-	-	-	950	-	-	-	-	-	
Savings	-	-	-	-	-	1,002	-	-	-	-	-	
European Union												
Number of persons	-	-	-	-	-	-	888	478	374	12	-	1,752
Cost	-	-	-	-	-	-	314	169	132	4	-	
Savings	-	-	-	-	-	-	320	172	135	4	-	
Total demobilized												
Number	-	452	1,448	1,352	691	2,785	888	478	374	12	200	8,680
Cost	-	108	513	478	192	950	314	169	132	4	70	
Savings	-	168	516	492	252	178	1,216	1,459	1,647	1,774	72	
Retirement												
Number of civil servants	-	-	-	-	-	-	-	-	-	-	850	850
Savings	-	-	-	-	-	-	-	-	-	-	486	
Memorandum items:												
Wage bill (in percent of GDP)	23.3	24.3	24.0	24.2	20.8	22.0	16.4	15.4	14.9	14.5	14.0	
Cost of mobilized (in percent of GDP)	5.4	5.3	4.5	3.9	3.5	2.3	2.0	1.7	1.5	1.5	1.3	

Sources: Djibouti authorities; and Fund staff estimates.

Table 31. Djibouti: Factors Affecting Changes in Domestic Liquidity, 1998–2002 1/

	1998	1999	2000	2001	2002
(Flows at end period, in millions of Djibouti francs)					
Money and quasi-money	3,735	2,550	587	3,961	8,868
Currency in circulation	-351	190	-82	163	818
Demand deposits	2,953	1,989	-2,282	571	6,052
Time deposits	1,133	371	2,951	3,227	1,998
Net foreign assets	-1,104	2,804	-3,780	8,467	8,852
Currency board	-1,139	311	-751	79	808
Commercial banks	35	2,493	-3,029	8,388	8,044
Net domestic assets	4,839	-254	4,367	-4,506	16
Domestic credit	4,500	1,267	3,347	-3,741	-75
Claims on government (net)	-509	-76	645	557	1,578
Claims on nongovernment sector	5,009	1,343	2,702	-4,297	-1,653
Other items (net)	339	-1,521	1,020	-766	91
(Change in percent of broad money)					
Money and quasi-money	8.2	5.2	1.1	7.5	15.7
Net foreign assets	-2.4	5.7	-7.3	16.1	15.6
Currency board	-2.5	0.6	-1.4	0.2	1.4
Commercial banks	0.1	5.0	-5.8	15.9	14.2
Net domestic assets	10.6	-0.5	8.4	-8.6	0.0
Domestic credit	9.8	2.6	6.4	-7.1	-0.1
Claims on government (net)	-1.1	-0.2	1.2	1.1	2.8
Claims on nongovernment sector	11.0	2.7	5.2	-8.2	-2.9
Other items (net)	0.7	-3.1	2.0	-1.5	0.2

Source: Djibouti authorities.

1/ On the basis of the three operating banks starting in 1998.

Table 32. Djibouti: Monetary Survey and Indicators, 1998–2002 1/

	1998	1999	2000	2001	2002
(In millions of Djibouti francs)					
Money and quasi-money	49,471	52,021	52,608	56,569	65,437
Currency in circulation	9,099	9,289	9,207	9,370	10,188
Demand deposits	18,997	20,986	18,704	19,275	25,327
Time deposits	21,375	21,746	24,697	27,924	29,922
Net foreign assets	30,921	33,725	29,945	38,412	47,264
Currency board	9,786	10,097	9,346	9,425	10,233
Commercial banks	21,135	23,628	20,599	28,987	37,031
Net domestic assets	18,550	18,296	22,663	18,157	18,173
Domestic credit	30,741	32,008	35,355	31,615	31,540
Claims on government (net)	1,833	1,757	2,402	2,959	4,537
Claims on nongovernment sector	28,908	30,251	32,953	28,656	27,003
Other items (net)	-12,191	-13,712	-12,692	-13,457	-13,367
(In percentage)					
Shares of:					
Nonperforming loans (in percent of total loans)	26.8	16.6	17.8	23.4	26.4
Foreign exchange loans (in percent of total loans)	...	4.9	...	...	...
Foreign exchange deposits (in percent of total deposits)	62.9	64.0	58.1	57.3	54.5
Foreign currency liabilities (in percent of in total liabilities)	25.5	24.7	31.2	20.6	20.2
Foreign currency assets (in percent of total assets)	...	...	...	...	...

Source: Djibouti authorities.

1/ On the basis of the three operating banks starting in 1998.

Table 33. Djibouti: Accounts of the Monetary Authorities, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Foreign assets	11,445	12,508	12,013	12,496	13,244
Monetary cover 1/	9,353	9,839	9,819	10,192	10,982
Other foreign assets	2,090	2,930	2,405	2,526	2,349
SDR holdings	70	12	35	22	196
Reserve position in the Fund	-68	-273	-246	-244	-283
Claims on government	2,176	2,928	2,892	3,234	3,177
Claims on commercial banks	44	0	0	0	0
Assets = liabilities	13,665	15,436	14,905	15,730	16,421
Reserve money	9,557	10,011	9,932	10,467	11,409
Currency outside banks	9,099	9,289	9,207	9,370	10,188
Currency issue 2/	9,353	9,839	9,819	10,192	10,982
Less: currency held by treasury	-10	-5	-5	-5	-5
Less: banks' cash	-244	-545	-607	-817	-789
Currency with banks	244	545	607	817	789
Banks' deposits	214	177	118	280	432
Foreign liabilities	1,659	2,411	2,667	3,071	3,012
Government deposits	676	1,152	514	319	115
Other items (net)	1,773	1,862	1,792	1,873	1,885

Source: Djibouti authorities.

1/ The monetary cover is equivalent to currency issue.

2/ Includes currency held by the treasury.

Table 34. Djibouti: Accounts of Commercial Banks, 1998–2002 1/

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Reserves	480	743	718	1,056	1,221
Foreign assets	30,256	31,679	29,507	35,873	44,681
Correspondent accounts	27,694	29,275	26,645	34,502	43,177
Other	2,562	2,404	2,862	1,371	1,504
Claims on the government	653	214	111	74	1,478
Claims on the economy	28,908	30,251	32,953	28,656	27,003
Claims on public enterprises	2,114	2,309	1,540	1,758	1,374
Claims on the private sector	26,794	27,942	31,413	26,898	25,629
Assets = Liabilities	60,297	62,887	63,289	65,659	74,383
Demand deposits	18,998	20,986	18,704	19,275	25,327
Time deposits	21,376	21,746	24,697	27,924	29,922
Foreign liabilities	9,121	8,051	8,908	6,886	7,650
Correspondent accounts	2,699	3,269	2,681	2,086	1,413
Demand deposits	1,863	2,382	3,522	2,337	3,549
Time deposits	2,749	1,478	2,013	1,988	1,730
Other	1,810	922	692	475	958
Government deposits	320	233	87	31	3
Credit from the currency board	0	0	0	0	0
Other items (net)	10,482	11,871	10,893	11,543	11,481

Source: Djibouti authorities.

1/ On the basis of the three operating banks starting in 1998.

Table 35. Djibouti: Structure of Interest Rates, 1998–2002

(In percent per annum)

	<u>Time Deposits 1/</u> Minimum–Maximum	<u>Lending Rate 2/</u> Minimum–Maximum
1998		
1st quarter	3.6–4.1	5.2–12.9
2nd quarter	3.6–4.0	9.4–12.9
3rd quarter	3.6–4.0	9.6–13.1
4th quarter	3.7–4.2	10.2–12.9
1999		
1st quarter	3.6–4.0	10.4–12.5
2nd quarter	3.6–4.0	10.5–12.2
3rd quarter	3.7–4.0	10.6–12.4
4th quarter	3.7–4.1	10.5–12.5
2000		
1st quarter	3.7–5.0	10.8–13.1
2nd quarter	3.7–5.6	10.8–13.1
3rd quarter	3.7–5.4	10.8–13.1
4th quarter	3.9–4.9	10.8–13.0
2001		
1st quarter	3.8–4.3	10.8–11.8
2nd quarter	3.2–4.1	10.8–11.4
3rd quarter	1.9–2.9	10.8–11.8
4th quarter	1.0–1.6	10.8–11.8
2002		
1st quarter	1.0–1.4	10.8–11.8
2nd quarter	1.0–1.4	10.8–11.8
3rd quarter	1.0–1.4	10.8–11.8
4th quarter	1.0–1.5	8.5–11.4

Source: Djibouti authorities.

1/ The minimum balance for time deposits in Djibouti francs is one million with a minimum term of one month.

2/ Rate applicable to overdrafts of under DF 10 million.

Table 36. Djibouti: Balance of Payments, 1998–2002

(In millions of U.S. dollars; unless otherwise indicated)

	1998	1999	2000	2001	2002
Current Account	-3.3	-1.9	-39.7	-24.9	-36.5
Trade balance	-180.3	-182.4	-194.8	-178.7	-200.5
Exports, f.o.b.	59.1	69.2	75.4	75.7	83.2
<i>Of which</i>					
Locally produced goods	13.9	14.0	14.4	14.0	15.6
Imports, f.o.b.	239.5	251.7	270.3	254.4	283.7
<i>Of which</i>					
For domestic use	194.3	192.5	205.4	194.3	217.9
Services and income (net)	108.2	116.7	102.0	122.8	123.4
Credit	184.9	180.2	167.9	186.4	189.9
Debit	-87.2	-75.7	-81.6	-76.3	-76.9
<i>Of which</i>					
Interest obligations	-6.5	-5.4	-4.7	-6.9	-7.2
Unrequited transfers	68.9	62.7	53.1	31.1	40.6
Official	74.3	68.4	60.0	37.0	44.4
Private	-5.4	-5.7	-6.9	-5.9	-3.7
Capital account	22.5	-1.2	30.7	10.2	34.9
Foreign direct investment	3.5	4.2	3.3	2.2	5.0
Public sector (net)	19.1	-5.5	27.4	7.9	29.9
Drawings	30.7	8.1	39.9	19.7	40.4
Amortization	-12.3	-13.1	-14.7	-11.7	-10.6
Errors and omissions (including private capital)	-26.7	12.1	-9.1	54.6	54.7
Overall balance (deficit -)	-7.5	7.9	-18.1	39.9	53.0
Financing	7.5	-7.9	18.1	-39.9	-53.0
Monetary movements (increase -)	6.4	-15.8	21.3	-47.6	-49.8
Currency board (net)	6.6	-1.7	4.2	-0.4	-4.5
Assets	3.4	-6.0	2.8	-2.7	-4.2
Liabilities	3.2	4.2	1.4	2.3	-0.3
<i>Of which</i>					
Use of Fund credit	3.1	4.2	1.3	-2.6	-1.0
Commercial banks (net)	-0.2	-14.0	17.0	-47.2	-45.3
Change in overdue obligations (decrease -)	-0.5	5.4	-3.2	2.2	-5.5
Change in nonoverdue obligations	0.0	-10.1	-10.1	-10.1	-0.9
Debt relief	1.6	12.6	12.1	10.8	2.5
Memorandum items:					
Imports for domestic use	37.8	35.9	37.1	33.9	36.8
Exports of locally produced goods	2.7	2.6	2.6	2.4	2.6
Current account (including official transfers)	-35.1	-34.0	-35.2	-31.2	-33.9
Current account (excluding official transfers)	-0.6	-0.4	-7.2	-4.3	-6.2
Official debt (in percent of GDP) 1/ 2/	65.5	62.8	66.9	65.2	66.8
Debt service obligations (in percent of locally produced goods and nonfactor services) 2/	7.5	8.2	7.3	7.3	7.3
Currency board gross foreign assets					
In millions of U.S. dollars	64.4	70.4	67.6	70.3	74.5
Monetary and LOLR cover (in percent) 3/	2.9	3.2	2.9	3.2	3.1
Commercial bank gross foreign assets					
In millions of U.S. dollars	170.2	178.3	166.0	201.9	251.4
In months of imports 4/	7.6	8.1	7.1	9.1	10.4

Sources: Data provided by the Djibouti authorities; and Fund staff estimates.

1/ Public- and publicly-guaranteed debt.

2/ Obligations after rescheduling.

3/ Ratio of gross foreign assets to currency issue and commercial bank and government deposits.

4/ Imports of goods and nonfactor services for domestic use.

Table 37. Djibouti: Direction of Trade, 1998–2002 1/

(In percent of total)

	1998	1999	2000	2001	2002
Imports					
Industrial countries	41.6	42.5	36.2	36.8	37.0
France	11.2	15.8	10.2	16.3	7.6
Italy	8.2	4.0	6.2	3.8	3.1
Japan	3.8	4.2	3.6	2.1	2.5
Netherlands	2.8	2.8	3.4	3.1	4.4
United Kingdom	5.5	5.8	5.1	2.9	3.3
Others	10.1	10.0	7.7	8.6	16.1
Developing countries	56.2	55.4	61.4	60.6	60.4
Africa	9.6	9.7	11.3	13.8	13.6
Ethiopia	8.6	8.3	9.7	10.4	11.1
Others	0.9	1.4	1.6	3.4	2.5
Asia	23.7	24.1	26.1	22.0	22.4
Taiwan Province of China	1.5	0.9	1.2	1.7	1.8
Singapore	1.8	3.3	2.3	1.6	2.2
Thailand	2.7	1.3	1.1	0.6	0.4
Hong Kong SAR	0.4	0.2	0.2	0.2	0.1
India	1.7	1.6	1.9	2.0	2.2
Others	15.6	16.8	19.4	15.8	15.8
Middle East	20.5	18.5	21.1	20.7	19.7
Bahrain	0.0	0.0	0.0	0.0	0.0
Saudi Arabia	15.6	14.0	16.2	17.0	15.8
Yemen, Republic of	2.0	2.0	2.1	1.3	1.3
Others	2.9	2.5	2.8	2.5	2.6
Other developing countries	2.4	4.1	2.2	4.1	4.7
Other countries	2.2	2.1	2.4	2.6	2.5
Total	100.0	100.0	100.0	100.0	100.0
Exports					
Industrial countries	9.3	19.0	9.3	26.7	3.5
Developing countries	90.7	81.0	90.7	73.3	96.5
Africa	57.0	53.6	60.1	48.7	62.0
Somalia	52.7	49.6	55.6	44.9	57.2
Ethiopia	4.1	3.9	4.3	3.5	4.4
Middle East	27.7	25.4	28.8	22.9	28.5
Yemen, Republic of	22.4	21.1	23.7	19.2	24.5
Saudi Arabia	0.9	0.4	0.5	0.0	0.0
Others	6.0	2.0	4.6	3.7	4.1
Total	100.0	100.0	100.0	100.0	100.0

Source: IMF, *Direction of Trade Statistics*.

1/ Based on data of trade partner countries.

Table 38. Djibouti: Imports for Domestic Use Classified by
Main Product Groups, 1998–2002

(In millions of Djibouti francs)

	1998	1999	2000	2001	2002
Food and beverages	8,980	9,980	9,935	10,021	10,335
Tobacco	364	580	363	358	705
Khat	3,049	3,300	3,443	3,472	3,458
Minerals	134	305	311	322	727
Petroleum products	2,976	2,944	5,452	5,511	4,789
Chemical products	1,764	1,881	1,657	1,682	1,280
Plastic products	339	281	288	286	675
Paper products, newspapers, and books	680	816	628	644	441
Clothing and footwear	2,208	1,453	1,448	1,467	1,808
Stone, cement, ceramic, and glass products	290	175	120	140	387
Wood, wood products, and furniture	545	887	1,173	1,181	1,220
Metals and metal products	2,309	1,510	905	928	842
Machinery and electric appliances	5,773	3,461	6,531	3,745	2,875
Vehicles and transport equipment	1,906	2,869	2,076	2,076	1,998
Other products	160	222	391	361	1,125
Other transactions	247	739	770	755	469
Total	31,724	31,403	35,491	32,949	33,134

Source: Djibouti authorities.

Table 39. Djibouti: External Public- and Publicly-Guaranteed Debt, 1998–2002

(In millions of U.S. dollars; unless otherwise indicated)

	1998	1999	2000	2001	2002
Medium- and long-term external debt 1/	337.0	336.9	369.9	373.7	395.4
Bilateral	126.5	117.2	99.0	102.0	97.3
<i>Of which</i>					
China	9.8	9.8	9.8	9.8	9.8
France	6.6	5.8	5.2	4.5	4.2
Italy	48.6	50.4	50.4	...	...
Spain	5.6	5.6	5.6	...	...
Kuwait	30.9	27.5	27.5	21.2	18.1
Saudi Arabia	22.0	20.9	22.6	19.2	18.2
United Arab Emirates	3.0	2.6	2.3	9.9	9.5
Multilateral	210.5	219.7	270.9	271.8	298.0
<i>Of which</i>					
African Development Fund	81.7	80.5	80.3	77.3	75.6
Arab Fund for Economic and Social Development	7.6	6.2	5.3	4.6	4.2
Arab Monetary Fund	1.5	1.9	1.9	1.6	2.4
European Investment Bank	1.6	1.2	0.9	0.6	0.5
International Development Association	54.2	55.5	55.2	52.9	52.4
International Fund for Agriculture Development	2.2	2.1	2.0	1.9	1.8
Islamic Development Bank	8.6	8.2	7.9	7.4	7.0
OPEC Special Fund	4.8	4.5	3.9	3.4	3.1
Government stock of arrears (end of period)	0.3	3.4	5.7	6.8	5.1
Public enterprises stock of arrears (end of period)	65.5	62.8	66.9	65.2	66.8
Memorandum items:					
Total debt as percent of GDP	65.7	62.8	66.9	65.2	66.8
Total debt service in percent of exports of locally produced goods and nonfactor services	7.5	8.2	7.3	7.3	7.3
Average interest rate on total debt (in percent)	0.5	0.6	0.7	0.6	0.6

Source: Djibouti authorities.

1/ Debt of the government and the public enterprise sector, excluding arrears.

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
1. Taxes on Income, Profits, and Capital Gains			
1.1 Individual			
– Tax on wages and salaries	A progressive monthly tax levied on all wages, benefits, in cash and in kind, and pensions paid in Djibouti. The tax, payable by the employee, is withheld from wages and salaries.	Exemptions: Certain allowances and reimbursements of actual occupational expenses	Monthly cash income rate: DF 0 – 30,000: 2 percent DF 30,000 – 50,000: 15 percent DF 50,000–150,000: 18 percent DF 150,000–600,000: 20 percent over DF 600,000: 30 percent
1.2 Corporate			
– Business lump-sum tax	Levied on preceding year's turnover of all natural or legal persons exercising handicraft, commercial, or industrial activities, or liberal professions.	Not deductible from taxable income	1 percent of turnover but not less than DF 120,000
– Tax on professional earnings	Levied by self-assessment on profits and similar income of members of the professions and on the remuneration of business operators with a controlling interest in their companies if the amount of the tax is higher than that on the business lump sum tax.		25 percent of profits
– Tax on business profits of individuals	Levied by self-assessment on the profits of unincorporated industrial, commercial, or craft enterprises.	Exemptions: Investment income As provided for in Investment Code	25 percent of net taxable annual profits

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
- Tax on company profits	<p>Levied by self-assessment on the profits of joint-stock companies, cooperatives, and partnerships (including government-owned enterprises, mixed-economy enterprises, and industrial or commercial public enterprises).</p> <p>The following three categories of taxpayers are subject to a system of estimated payments pending determination of their assessable profits for purposes of the income and profits tax (see 1.3):</p> <ul style="list-style-type: none"> Itinerant enterprises; Livestock importers; and Khat importers. 	<p>Exemptions:</p> <p>Income from real estate</p> <p>As provided for in Investment Code</p>	<p>25 percent of net taxable annual profits</p> <p>Charchari: 10 percent of c.i.f. price of imported merchandise plus indirect duties</p> <p>Livestock importers: DF 800 per sheep or goat DF 1,000 per head of cattle</p> <p>Khat importers: DF 100 per kilogram of khat</p>
1.3 Other unallocated taxes on income, profits, and capital gains			
- Tax on real estate capital gains	<p>Levied on buildings upon transfer and payable by transferrer. Same for land without buildings.</p>	<p>Exemptions:</p> <p>Principal residences</p> <p>Real estate assets of enterprises</p> <p>Sales below DF 100,000</p>	<p>5 percent of net capital gain</p>
2. Taxes on Property			
2.1 Recurrent taxes on immovable property			
- Real property tax on buildings	<p>Assessed on the annual rental value of the property beginning with the sixth year following the year of building completion. Buildings may be</p>	<p>Exemptions:</p> <p>Public buildings</p> <p>Religious and sports facilities</p> <p>Industrial facilities (Investment</p>	<p>DF 0-1,120,000: 10 percent</p> <p>DF 1,120,001-3,840,000: 20 percent</p> <p>DF 3,840,001-6,720,000:</p>

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
	exempted for a maximum of ten years after completion under the Investment Code.	<p>Code)</p> <p>Deductions: 20 percent of rental value for amortization, maintenance, and insurance</p> <p>Exemptions: Government property Land used for schools, sports, humanitarian, or social welfare purposes</p> <p>Agricultural land in farming use outside urban areas. Land owed by international organizations, embassies, and consulates of countries</p>	25 percent Over DF 6,720,000: 30 percent
– Real property tax on unbuilt land	Levied on unbuilt land, on land under buildings temporarily exempt from the real property tax on buildings during the exemption period, and on vacant land belonging to a building to the extent that it exceeds three times the built-on area.	<p>Exemptions: Government property Properties used for educational, sporting, humanitarian, or social purposes</p> <p>Developed agricultural land Properties of international organizations, embassies, and consulates</p>	21 percent of rental value

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
– Garbage removal tax	Levied yearly from the owners, users, or principal tenants of real property on the same basis as the real property tax on buildings.	Exemptions: Industrial enterprises Buildings in governmental use Buildings without garbage removal services	4.5 percent of rental value after 20 percent deduction
2.2 Taxes on financial and capital transactions			
– Registration duty	Payable on documents under private seal, public civil documents, judicial documents, verbal leases, and transfers <i>inter vivos</i> or <i>causa mortis</i> .	Exemptions: Transactions to which the government is a party Investment Code approvals Miscellaneous (see Registration and Stamp Duty Code) Embassies	Prorated duty: 5 percent and 10 percent Fixed duty: DF 2,000 DF 4,000 DF 6,000 Progressive duty: See Registration Code schedule
	<i>Prorated duty</i> applies to all legal documents involving obligation, release, condemnation, placement, or payment of money or securities, transfers of real and movable property, and insurance premiums. <i>A fixed duty</i> is collected on all other legal documents. <i>A progressive duty</i> is payable on transfers <i>inter vivos</i> or <i>causa mortis</i> .		
– Recordation duty	Levied on the provisional or definitive grant or the conveyance of real property, and for the registration or cancellation of mortgages. Subrogation of mortgages is not subject to the duty. Definitive grants are subject to prior assessment.	Exemptions: The government Investment Code approvals	Recordation: DF 200, DF 500, DF 1,000 or DF 5,000 per sheet or act

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
3. Domestic Taxes on Goods and Services			
3.1 Taxes on specific services			
– Tax on construction permits	Levied upon filing of applications for construction permits with the ministry of public works, town planning, and housing.	Exemptions: Government buildings Investment Code approvals	1.5 percent of planned construction cost
– Gambling levy			30 percent of the gross proceeds from gambling
3.2 Taxes on use of goods or on permission to use goods or to perform activities			
– Patent (business license duty)	Payable by all persons engaged in an industrial or commercial activity within Djibouti. A special annual <i>patent</i> is levied on industrial, commercial, or agricultural companies head-quartered in Djibouti but operating mainly abroad. The same applies to holding companies and financing companies headquartered in Djibouti. For collection purposes, a distinction is made between the regular <i>patent</i> and the prepaid <i>patent</i> .	Exemptions: The government and public enterprises Certain occupations (e.g., midwives, fishermen) As provided for in the Investment Code; the term and conditions of the exemption are set forth in the approval decision. Importer <i>patents</i> are not required for Transshipment, transit, provisioning, and fueling of ships and aircraft or for reexport.	The <i>patent</i> is made up of a fixed duty and a prorated one, both specified for each industry in the general schedule of <i>patents</i> . Fixed duty: Set for each enterprise carrying out operations subject to the <i>patent</i> . Persons engaged in various kinds of business through a single enterprise pay the <i>patent</i> only on the operations subject to the highest duty, except where the operations are defined as not consistent for purposes of taxation. Non cumulables (NC); (e.g., an importer's <i>patent</i> : NC) Prorated duty: Based on the rental value of the premises, whatever their type, in which the
	The official assessment for the latter is used only to finalize the amount; they apply mainly to business of an itinerant nature (e.g., traveling salesmen).		

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates																						
– License fees	<p>Excludes the surcharge of 7.5 percent levied for the International Chamber of Commerce and Industry.</p> <p>Payable for the entire calendar year by all persons authorized to sell beverages. The amount depends on the type of establishment and on its hours and location.</p>		<p>occupations subject to the duty are performed</p> <table border="1"> <thead> <tr> <th data-bbox="1440 496 1503 521">Class</th> <th data-bbox="1535 496 1598 521">Rate</th> </tr> </thead> <tbody> <tr> <td data-bbox="1440 529 1493 553">1 A:</td> <td data-bbox="1535 529 1671 553">DF 700,000</td> </tr> <tr> <td data-bbox="1440 561 1493 586">1 B:</td> <td data-bbox="1535 561 1671 586">DF 580,000</td> </tr> <tr> <td data-bbox="1440 594 1493 618">2 A:</td> <td data-bbox="1535 594 1671 618">DF 400,000</td> </tr> <tr> <td data-bbox="1440 626 1493 651">2 B:</td> <td data-bbox="1535 626 1671 651">DF 350,000</td> </tr> <tr> <td data-bbox="1440 659 1472 683">3:</td> <td data-bbox="1535 659 1671 683">DF 250,000</td> </tr> <tr> <td data-bbox="1440 691 1472 716">4:</td> <td data-bbox="1535 691 1671 716">DF 200,000</td> </tr> <tr> <td data-bbox="1440 724 1472 748">5:</td> <td data-bbox="1535 724 1671 748">DF 150,000</td> </tr> <tr> <td data-bbox="1440 756 1472 781">6:</td> <td data-bbox="1535 756 1671 781">DF 20,000</td> </tr> <tr> <td data-bbox="1440 789 1472 813">7:</td> <td data-bbox="1535 789 1671 813">DF 3,000</td> </tr> <tr> <td data-bbox="1440 821 1472 846">8:</td> <td data-bbox="1535 821 1671 846">DF 240,000</td> </tr> </tbody> </table>	Class	Rate	1 A:	DF 700,000	1 B:	DF 580,000	2 A:	DF 400,000	2 B:	DF 350,000	3:	DF 250,000	4:	DF 200,000	5:	DF 150,000	6:	DF 20,000	7:	DF 3,000	8:	DF 240,000
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1 A:	DF 700,000																								
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4:	DF 200,000																								
5:	DF 150,000																								
6:	DF 20,000																								
7:	DF 3,000																								
8:	DF 240,000																								
– Market tax	For permits to sell at retail in a market.		<p>Covered market: DF 10 per day Covered stalls: DF 210 per month Pavilion: Full place—DF 2,000 per month Half place—DF 1,000 per month</p>																						
– Weights and measures duty	Annual duty levied by the Economic Affairs and Prices Service.		DF 100–5,000 per weighing or measuring device																						
– Drivers' license and registration fee	Specific fees apply to the issue of drivers' licenses, registrations, and transfer authorizations.		<p>Driver's license: Issue: DF 7,000 Change: DF 7,000 Duplicate: DF 5,000 Registration: DF 4,500 per HP (DF 90,000 maximum)</p>																						

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates	
– Differentiated motor vehicle fee	Levied on all motor vehicles.		1–4 HP 5–9 HP 10–20 HP Over 20 HP	DF 15,000 DF 20,000 DF 25,000 DF 30,000
– Recreational boat registration fee	Levied annually on boat owners in accordance with engine size.	Exemptions: Professional fishermen	DF 500 per actual HP	
3.3 Domestic consumption tax (TIC)	Levied on all goods imported into and consumed in Djibouti.	Exemptions: Diplomatic privileges Investment Code approval Special agreements Specific decrees or <i>arrêtés</i>	Base: c.i.f. value or reference value	
			Standard rates (on valeurs mercuriales): 8 percent; 20 percent; 33 percent	
	Vegetable oil, sugar, food paste, powder milk, and medicines.		Rate: 8 percent	
– Fruit juice tax	Levied on imports of: Fruit juices Other carbonated flavored beverages Excise		DF 160 per kilogram (net) DF14 per liter	
– Meat inspection tax	Levied for inspection of meat and other imported foodstuffs of animal origin.		Meat, fish, cheese, yogurt, honey: DF 100 per kilogram Milk, eggs: DF 20 per kilogram	
– Toiletries	Excise		DF 300 per liter of alcohol content	
– Perfumes	Excise		DF 2,500 per liter of alcohol content	
– Mineral water tax and soft drinks	Levied on imported mineral water and locally-produced soft drinks.		DF 14 per liter	

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
3.4 Excise tax			
– Alcohol excise	Levied on alcohol, alcoholic beverages, and similar products.	Exemptions: Denatured alcohol Nondenatured ethanol, 80 or higher, for medicinal use	Table wines: DF 100 per liter Other alcoholic beverages: DF 4,700 per liter of alcohol content Ad valorem for champagne, brandies and other superior wines: 160 percent of c.i.f. value
– Petroleum products excise	Levied on imported petroleum products.	Exemptions: None except those provided for under international conventions	Regular and premium gasoline: DF 49.5 per liter Diesel: DF 6 per liter Kerosene: DF 0 per liter Lubricants: DF 100 per kilo Jet fuel: DF 5 per liter
– Khat excise	Levied on all qat imports for local consumption		DF 561 per kilogram gross weight
– Tobacco excise	Levied on all tobacco imported for domestic consumption		54 percent of c.i.f. import value
4. Taxes on International Trade and Transactions			
4.1 Export duties			
– TIC on reexported tobacco and alcohol	Levied on tobacco and alcohol in transit and reexported by sea, or land.	Exemptions Loaded on ships of 200 tons and more Loaded on wagons inside the port area Accompanied by documentation showing an agreed destination	10 percent of c.i.f. value

Djibouti: Summary of the Tax System, End-2002

(As of December 31, 2002)

Tax	Nature of Tax	Exemptions and Deductions	Assessment Base and Rates
4.2 Other taxes on international trade and transactions			
– Health certificate	Issued at import, export, and transit of livestock on the hoof and of leather and hides.		Livestock: Cattle and camels: DF 1,000 per head Sheep and goats: DF 200 per head Leather and hides: DF 6,000 per ton
– Nonresident tax	Levied on compensation paid to individuals and corporations not domiciled in Djibouti. Taxable compensation consists of: • remuneration paid for services of any kind rendered or used in Djibouti; and • royalties received for use of copyright, patents, trademarks, and similar intellectual property.	Exemptions: International transport operations and related services Charter and repair of vessels and aircraft used in international transport Equipment installation costs	10 percent of gross compensation
5. Other Duties and Taxes			
5.1 Stamp taxes			
– Stamp duty	Required on all civil, judicial, and extrajudicial documents and all legal deeds and writs. Passports, visas, and alien identity cards are subject to stamp duty.	Exemptions: Diplomatic corps and international organizations on their leases Miscellaneous (see Registration and Stamp Tax Code)	DF 500–1,000 per sheet DF 200–5,000 per contract Note 1: A 15 percent ad valorem duty applies to insurance premiums Note 2: Passports, visas, and alien identity cards: DF 1,500–20,000

Source: Information provided by the Djibouti authorities.

¹A temporary tax introduced in 1992 to finance exceptional expenditures associated with the general mobilization. It currently applies to all wage earners. For government and public enterprise employees, it is called budget withholding.