

## **Islamic Republic of Mauritania: Statistical Appendix**

This Statistical Appendix paper for the **Islamic Republic of Mauritania** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **June 27, 2003**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the **Islamic Republic of Mauritania** or the Executive Board of the IMF.

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ISLAMIC REPUBLIC OF MAURITANIA

**Statistical Appendix**

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Approved by the Middle Eastern Department

June 27, 2003

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Table 1. Mauritania: Gross Domestic Product by Sector  
of Origin at Constant 1985 Prices, 1998–2002

	1998	1999	2000	2001	2002
	(In millions of ouguiyas)				
Primary sector	17,057	17,911	18,002	17,810	17,542
Agriculture	4,518	4,818	4,452	3,856	3,431
Livestock	11,898	12,366	12,787	13,285	13,418
Fishing	641	727	763	669	693
Secondary sector	20,448	20,773	22,493	22,746	22,738
Mining	10,595	9,695	10,575	9,603	8,905
Fishing	2,137	2,435	2,434	2,615	2,092
Other industries and handicrafts	2,813	2,892	3,042	3,185	3,443
Construction and public works	4,902	5,752	6,442	7,344	8,298
Tertiary sector	35,857	38,782	41,482	44,531	47,700
Commerce and other services	13,391	14,632	15,395	15,950	16,535
Transport and communications	6,451	7,459	8,302	9,588	10,907
Other services	3,657	3,942	4,164	4,312	4,482
Public administration	12,357	12,749	13,621	14,681	15,777
GDP (at factor cost)	73,361	77,466	81,977	85,087	87,980
Indirect taxes	7,409	7,489	7,373	7,843	8,051
GDP (at market prices)	80,770	84,955	89,350	92,930	96,031
Annual growth rate (in percent)	3.9	5.2	5.2	4.0	3.3
	(Shares of GDP; in percent)				
Primary sector	21.1	21.1	20.1	19.2	18.3
Agriculture	5.6	5.7	5.0	4.1	3.6
Livestock	14.7	14.6	14.3	14.3	14.0
Fishing	0.8	0.9	0.9	0.7	0.7
Secondary sector	25.3	24.5	25.2	24.5	23.7
Mining	13.1	11.4	11.8	10.3	9.3
Fishing	2.6	2.9	2.7	2.8	2.2
Other industries and handicrafts	3.5	3.4	3.4	3.4	3.6
Construction and public works	6.1	6.8	7.2	7.9	8.6
Tertiary sector	44.4	45.6	46.4	47.9	49.7
Commerce and other services	16.6	17.2	17.2	17.2	17.2
Transport and communications	8.0	8.8	9.3	10.3	11.4
Other services	4.5	4.6	4.7	4.6	4.7
Public administration	15.3	15.0	15.2	15.8	16.4
GDP (at factor cost)	90.8	91.2	91.7	91.6	91.6
Indirect taxes	9.2	8.8	8.3	8.4	8.4
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

Table 2. Mauritania: Growth of Output by Sector, 1998–2002  
(at Constant Prices)

	1998	1999	2000	2001	2002
	(In percent)				
Primary sector					
Agriculture	6.4	6.7	-7.6	-13.4	-11.0
Livestock	3.5	3.9	3.4	3.9	1.0
Fishing	1.1	13.4	5.0	-12.3	3.5
Secondary sector					
Mining	-2.8	-8.5	9.1	-9.2	-7.3
Fishing	-3.1	13.9	0.0	7.4	-20.0
Other industries and handicrafts	-2.4	2.8	5.2	4.7	8.1
Construction and public works	2.3	17.3	12.0	14.0	13.0
Tertiary sector					
Commerce and other services	5.7	9.3	5.2	3.6	3.7
Transport and communications	10.9	15.6	11.3	15.5	13.8
Other services	-5.2	7.8	5.6	3.6	3.9
Public administration	11.8	3.2	6.8	7.8	7.5
GDP (at factor cost)	4.0	5.6	5.8	3.8	3.4
Indirect taxes	3.2	1.1	-1.6	6.4	2.7
GDP (at market prices)	3.9	5.2	5.2	4.0	3.3
	Contribution to Growth ( in percent)				
Agriculture, Livestock, and Fishing	0.9	1.1	0.1	-0.2	-0.3
Mining	-0.4	-1.1	1.0	-1.1	-0.8
Industrial Fishing	-0.1	0.4	0.0	0.2	-0.6
Small industries and crafts	-0.1	0.1	0.2	0.2	0.3
Construction	0.1	1.1	0.8	1.0	1.0
Services	3.2	3.6	3.2	3.4	3.4
Commerce and Other services	0.7	1.9	1.2	0.8	0.8
Transport and communications	0.8	1.2	1.0	1.4	1.4
Public Administration	1.7	0.5	1.0	1.2	1.2

Sources: Mauritanian authorities; and Fund staff estimates.

Table 3. Mauritania: Gross Domestic Product at Current Prices, 1998–2002

	1998	1999	2000	2001	2002
(In millions of ouguiyas; unless otherwise specified)					
Primary sector	39,819	43,589	45,536	47,188	50,436
Agriculture	10,076	10,900	10,322	8,983	8,515
Livestock	27,180	29,452	31,633	34,905	38,074
Fishing	2,563	3,237	3,581	3,300	3,847
Secondary sector	52,099	54,686	64,585	70,105	71,264
Mining	26,808	24,599	31,224	31,741	29,521
Fishing	6,849	8,269	9,210	10,368	9,521
Other industries and handicrafts	8,065	9,028	9,808	10,753	11,970
Construction and public works	10,376	12,791	14,343	17,242	20,253
Tertiary sector	77,101	86,868	97,337	109,573	121,003
Commerce and other services	33,209	37,767	41,030	44,512	47,965
Transport and communications	13,922	16,978	20,786	25,508	29,233
Other services	10,003	11,140	12,150	13,175	14,340
Public administration	19,967	20,983	23,371	26,378	29,465
GDP (at factor cost)	169,019	185,143	207,458	226,865	242,703
Indirect taxes	20,067	21,314	21,981	24,453	26,353
GDP (at market prices)	189,086	206,457	229,439	251,318	269,056
GDP deflator (annual change, in percent)	9.3	3.8	5.7	5.3	3.6
(Shares of GDP; in percent of GDP)					
Primary sector	21.1	21.1	19.8	18.8	18.7
Agriculture	5.3	5.3	4.5	3.6	3.2
Livestock	14.4	14.3	13.8	13.9	14.2
Fishing	1.4	1.6	1.6	1.3	1.4
Secondary sector	27.6	26.5	28.1	27.9	26.5
Mining	14.2	11.9	13.6	12.6	11.0
Fishing	3.6	4.0	4.0	4.1	3.5
Other industries and handicrafts	4.3	4.4	4.3	4.3	4.4
Construction and public works	5.5	6.2	6.3	6.9	7.5
Tertiary sector	40.8	42.1	42.4	43.6	45.0
Commerce and other services	17.6	18.3	17.9	17.7	17.8
Transport and communications	7.4	8.2	9.1	10.1	10.9
Other services	5.3	5.4	5.3	5.2	5.3
Public administration	10.6	10.2	10.2	10.5	11.0
GDP (at factor cost)	89.4	89.7	90.4	90.3	90.2
Indirect taxes	10.6	10.3	9.6	9.7	9.8
GDP (at market prices)	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities; and Fund staff estimates.

Table 4. Mauritania: Expenditures and Savings at Current Prices, 1998–2002

	1998	1999	2000	2001	2002
(In millions of ouguiyas)					
Consumption	176,889	191,810	190,301	217,019	256,564
Central government	27,405	30,464	38,696	38,408	49,674
Nongovernment 1/	149,483	161,346	151,605	178,611	206,890
Gross domestic investment	38,465	38,407	73,616	86,766	88,899
Central government	10,781	11,589	16,884	20,453	29,010
Nongovernment 1/ 2/	27,683	26,818	56,731	66,313	59,890
Net export of goods and nonfactor services	-26,267	-23,759	-34,478	-52,467	-76,407
Exports	75,389	76,071	90,945	96,967	103,684
Imports	101,656	99,830	125,423	149,434	180,091
Nominal GDP (at market prices)	189,086	206,457	229,439	251,318	269,056
Net factor income	3,622	4,994	4,547	-5,835	36,529
Net official transfers	20,591	25,941	23,697	31,580	25,969
Gross national disposable income	213,299	237,392	257,684	277,063	331,555
Gross national savings	36,411	45,582	67,383	60,044	74,990
Government	16,853	20,206	10,512	6,209	42,991
Nongovernment 1/	19,558	25,376	56,870	53,834	32,000
(In percent of GDP)					
Consumption	93.5	92.9	82.9	86.4	95.4
Central government	14.5	14.8	16.9	15.3	18.5
Nongovernment 1/	79.1	78.1	66.1	71.1	76.9
Gross domestic investment	20.3	18.6	32.1	34.5	33.0
Central government	5.7	5.6	7.4	8.1	10.8
Nongovernment 1/ 2/	14.6	13.0	24.7	26.4	22.3
Net export of goods and nonfactor services	-13.9	-11.5	-15.0	-20.9	-28.4
Exports	39.9	36.8	39.6	38.6	38.5
Imports	53.8	48.4	54.7	59.5	66.9
Net factor income	1.9	2.4	2.0	-2.3	13.6
Net official transfers	10.9	12.6	10.3	12.6	9.7
Gross national disposable income	112.8	115.0	112.3	110.2	123.2
Gross national savings	19.3	22.1	29.4	23.9	27.9
Government	8.9	9.8	4.6	2.5	16.0
Nongovernment 1/	10.3	12.3	24.8	21.4	11.9

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Including public enterprises.

2/ Including change in stocks.

Table 5. Mauritania: Area Cultivated and Production of Selected Crops, 1998/99–2002/03

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
(In thousands of hectares)					
Area cultivated					
Total cereals	175.6	223.2	207.2	193.5	130.8
Millet and sorghum	144.5	194.6	174.1	174.3	102.7
Paddy rice	25.1	21.8	18.0	13.0	17.3
Maize, wheat, and barley	6.0	6.8	15.1	6.2	10.8
Cowpeas, vegetables, and other	36.7	46.6	37.7	39.5	39.5
Dates	4.5	5.0	4.5	5.0	5.0
(In thousands of metric tons)					
Production					
Total cereals	194.2	192.8	178.5	124.7	116.3
Millet and sorghum	85.2	101.2	88.7	57.7	32.2
Paddy rice	101.9	86.5	76.2	58.8	77.4
Maize, wheat, and barley	7.1	5.1	13.7	8.2	6.6
Cowpeas, vegetables, and other	61.8	70.0	68.1	71.7	71.7
Dates	18	20.0	18.0	20.0	20.0

Source: Ministry of Rural Development and the Environment (MDRE).



Table 6. Mauritania: Supply of Cereals, 1998–2003

(In thousands of metric tons)

	1998	1999	2000	2001	2002	Proj. 2003
Production 1/	139.6	191.2	194.6	179.9	120.4	138.8
Imports	71.3	209.7	269.8	247.7	259.1	258.8
Rice (SONIMEX)	16.9	28.0	29.1	9.5	15.2	18.0
Flour (private sector)	22.8	181.7	240.6	238.2	243.9	240.8
Other (private sector)	31.6	0.0	0.0	0.0	0.0	0.0
Food aid	13.3	27.7	20.9	22.68	34.30	39.6
Total supply	224.2	428.7	485.3	450.3	413.8	437.2
Per capita supply (in kilograms)	145.3	147.0	162.0	154.8	134.2	131.8

Sources: Commission of Food Security (CSA); Ministry of Rural Development and the Environment (MDRE) ; and Customs Directorate (DGD).

1/ Including stocks, starting 1999.

Table 7. Mauritania: CSA—Operating Revenues and Expenditures, 1998–2003

	1998	1999	2000	2001	2002	Proj. 2003
(In millions of ouguiyas)						
Total revenue	318.0	773.8	2,021.2	2,174.8	3,021.6	3,412.5
Sales of cereals	22.0	472.9	1,096.2	826.3	306.1	462.5
Sales in CSA centers 1/	22.0	472.9	1,096.2	826.3	306.1	462.5
Imported rice	...	...	...	...	...	...
Rice of national production	...	...	...	...	...	...
Other local cereals	...	...	...	...	...	...
Operating subsidies	275.0	264.2	850.6	885.9	2,461.1	2,500.0
Other revenue	21.0	36.6	74.4	462.6	254.4	450.0
Expenses	735.9	727.9	2,289.4	2,358.5	3,517.1	3,893.0
Purchases	117.0	104.7	1,464.1	1,454.6	1,879.3	2,019.8
Imported wheat	117.0	-	-	-	-	-
Imported rice	-	-	-	-	-	-
Other imported products	-	-	-	-	-	-
Rice of national production	-	-	-	-	-	-
Other local cereals	-	24.8	-	91.7	-	-
Transport and transit	-	79.9	26.2	-	3.5	19.8
Personnel	129.0	149.2	164.1	181.8	258.6	233.0
Transport	1.5	8.8	5.4	46.1	118.2	200.0
Amortization	104.4	114.4	94.5	94.5	140.2	140.2
Other	384.0	350.8	561.3	581.6	1,120.9	1,300.0
Operating profits (+)/losses (-)	-417.9	45.9	-268.2	-183.7	-495.5	-480.5

Source: Commission of Food Security (CSA).

1/ 1998 reflects delays in donor assistance.

Table 8. Mauritania: Estimated Size of Livestock Herds,  
Controlled Slaughtering, and Average Prices, 1998–2003

	1998	1999	2000	2001	Est. 2002	Proj. 2003
	(In thousand of heads)					
Livestock herds 1/						
Cattle	1,448	1,497	1,550	1,620	1,676	1,743
Sheep and goats	11,960	12,558	13,384	13,775	14,045	14,325
Camels	1,206	1,230	1,278	1,329	1,381	1,436
Controlled slaughtering						
Cattle	52.0	58.8	60.6	63.5	66.5	68.5
Sheep and goats	140.2	158.4	166.8	170.6	181.3	186.7
Camels	43.0	48.6	49.9	51.8	53.4	55.0
	(In ouguiyas per head)					
Cattle	26,342	29,350	38,500	39,848	41,242	42,892
Sheep	5,500	7,000	7,280	8,450	8,511	8,851
Goats	3,576	6,578	6,841	7,125	7,129	7,414
Camels	46,207	52,386	62,350	64,532	66,791	69,463

Source: Ministry of Rural Development and the Environment (MDRE).

1/ Stock at year-end.

Table 9. Mauritania: Estimated Fish Catch, 1998–2002

(In thousands of metric tons)

	1998	1999	2000	2001	<u>Est.</u> 2002
<b>Artisanal fishing</b>	18,043	14,527	19,456	22,139	26,131
Traditional	9,653	7,586	11,364	12,933	16,660
Modern	8,390	6,941	8,092	9,206	9,471
<b>Industrial fishing</b>	641,111	490,211	525,469	620,146	646,512
Demersal (deep-sea) fish	26,735	20,471	19,320	26,414	20,414
Pelagic (surface) fish	534,264	419,880	458,093	544,837	602,565
Other	80,112	49,860	48,056	48,895	23,533
<b>Total</b>	659,154	504,738	544,925	642,285	672,643

Sources: Fisheries Resources Research and Management Department (DEARH); and Customs Directorate (DGD).

Table 10. Mauritania: Composition of Fish Exports, 1998–2002

	1998	1999	2000	2001	2002
	(In thousand of metric tons)				
Volume					
Pelagic	135.2	154.5	148.6	89.4	54.3
Demersal (deep-sea)	14.2	12.8	15.5	20.6	17.5
Cephalopod	18.7	27.1	26.6	31.0	20.4
Fish meal	12.3	12.7	11.4	8.8	6.2
Other	8.8	6.2	8.9	9.5	9.2
Total	189.2	213.2	211.1	159.3	107.6
	(In millions of ouguiyas)				
Value					
Pelagic	8,163	10,418	11,108	7,108	4,732
Demersal (deep-sea)	2,967	3,011	4,404	4,883	4,756
Cephalopod	12,972	16,954	16,635	20,637	19,825
Fish meal	922	1,056	1,081	884	670
Other	1,075	1,115	2,218	2,828	2,941
Total	26,099	32,554	35,445	36,340	32,924

Sources: Fisheries Resources Research and Management Department (DEARH); and Customs Directorate (DGD).

Table 11. Mauritania: Fishing Vessels by Nationality and Category, 1998–2002

(In thousand units)

	1998	1999	2000	2001	2002
Deep-sea fishing	181	159	149	158	170
Mauritanian	136	110	100	103	115
Foreign	45	49	49	55	55
Pelagic fishing	64	80	54	53	69
Mauritanian	1	0	0	0	0
Foreign	63	80	54	53	69
Other fishing	159	130	131	133	142
Mauritanian	11	18	13	18	17
Foreign	148	112	118	115	125
Total	404	369	334	344	381
Mauritanian	148	128	113	121	132
Foreign	256	241	221	223	249

Sources: Fisheries Resources Research and Management Department (DEARH), and Ministry of Fishing.

Table 12. Mauritania: Iron Ore—Production, Exports, and Stocks, 1998–2002

	1998	1999	2000	2001	2002
	(In thousand metric tons)				
Production	11,373	10,401	11,345	10,302	9,553
Exports	11,402	11,042	11,069	10,093	10,460
Changes in stocks	-29	-641	276	209	-907
Stocks (end of period)	2,010	1,369	1,645	1,854	947
	(In percent Change)				
Production	-2.8	-8.5	9.1	-9.2	-7.3
Exports	-1.8	-3.2	0.2	-8.8	3.6

Source: National Industrial and Mining Company (SNIM).

Table 13. Mauritania: Net Production of Electricity and Water, 1998–2002

	1998	1999	2000	2001	2002
	( In thousand of kilowatt hours)				
Electricity 1/	206,429	215,271	215,540	246,284	263,972
Nouakchott	140,688	150,106	153,764	181,618	181,486
Nouadhibou	55,186	54,193	50,338	52,748	53,690
Other	10,555	10,972	11,437	11,918	28,796
	(In megawatts)				
Guaranteed capacity installed	63	63	63	63	73
	( In thousand of cubic meters)				
Water	16,925	16,513	16,964	17,791	19,052
Nouakchott	13,774	13,471	13,735	14,552	14,313
Nouadhibou	2,025	2,022	1,937	1,896	2,613
Other	1,126	1,020	1,293	1,343	2,126

Source: National Water and Electricity Company (SONELEC).

1/ Excluding autonomous producers, mainly SNIM.



Table 14. Mauritania: Selected Indicators for Public Enterprises, 1998–2001 1/

(In millions of ouguiyas; unless otherwise specified)

	1998	1999	2000	2001
Value added	36,434	33,539	...	...
<i>Of which:</i>				
SNIM	26,232	24,070	29,335	25,473
OPT	3,600	3,887	122	49
SONELEC 2/	3,679	3,220	2,876	1,163
Profits 3/	10,527	4,109	...	...
<i>Of which:</i>				
SNIM	8,362	3,661	4,680	1,635
OPT	694	781	-42	-31
SONELEC	166	177	76	16
Investment	11,633	15,178	...	...
<i>Of which:</i>				
SNIM	8,675	10,476	12,319	11,756
OPT	618	1,414	0	67
SONELEC	944	2,507	5,426	911
Number of employees	7,772	7,248	...	...
<i>Of which:</i>				
SNIM 4/	3,780	3,717	3,730	3,730
OPT	963	963	...	...
SONELEC	943	978	978	...
Memorandum items:				
Value added per employee (in thousands of ouguiyas)	4,688	4,627	...	...
Value added (in percentage of GDP)	19.7	17.0	...	...
Average annual wage (in thousands of ouguiyas)	...	...	...	...

Source: Ministry of Finance.

1/ Excluding the state fishing company (SMCP).

2/ For 2001, this only includes SOMELEC, the former electricity part of SONELEC.

3/ Before taxes.

4/ Excluding temporary employees.

Table 15. Mauritania: SNIM—Operating Accounts, 1998–2002

(In millions of ouguiyas)

	1998	1999	2000	2001	2002
Total revenue	44,951	42,819	54,330	57,177	44,759
Sales (in millions of metric tons)	11.4	11.0	11.1	10.1	10
Total expenses	32,670	35,772	44,976	50,472	43,750
Cost of goods sold	15,484	16,154	20,649	22,965	22,129
Personnel expenses	4,415	5,378	5,207	5,349	5,241
Financial expenses	5,280	2,913	2,786	77	208
Depreciation and other provisioning	7,224	7,934	11,413	15,739	12,287
Taxes	95	436	393	621	119
Other expenses	172	2,958	4,528	5,721	3,766
Operating profits (+)/losses (-)	12,281	7,047	9,354	6,705	1,009

Source: National Industrial and Mining Company (SNIM).

Table 16. Mauritania: SNIM—Balance Sheet, 1998–2002

(In millions of ouguiyas; end of period)

	1998	1999	2000	2001	2002
<b>Assets</b>	100,476	101,402	105,872	98,765	108,284
Cash in banks	15,638	13,661	17,559	15,957	17,051
Receivables	5,818	6,381	7,249	7,540	10,364
Inventories	10,063	9,061	11,969	15,967	11,661
Fixed assets	32,225	37,522	58,781	59,301	68,476
Fixed capital formation expenses	7,600	7,232	4,210	2,873	...
Uncalled capital	0	0	0	0	0
Other	29,133	27,545	6,104	...	732
<b>Liabilities and equity</b>	100,477	99,134	102,248	99,936	108,284
Short-term debt	4,953	4,464	9,014	10,097	12,857
Long-term debt	53,780	53,261	52,812	51,570	57,472
Equity	29,045	32,452	32,092	36,156	32,406
Losses (-) or profits (+) 1/	8,362	3,789	4,221	2,081	5,549
Other	4,337	5,168	4,109	32	...

Source: National Industrial and Mining Company (SNIM).

1/ Figures are equivalent to operating profits reported in Table 15 less special transfers to the government.

Table 17. Mauritania: SONELEC—Operating Accounts, 1998–2002

(In millions of ouguiyas)

	1998	1999	2000	2001 1/	2002 2/
Operating receipts	6,901	7,549	7,512	9,262	5,524
Electricity sales	4,923	5,432	5,693	7,170	4,257
Water sales	1,828	1,775	1,693	1,866	1,173
Other	150	342	126	226	94
Operating expenses	6,596	7,322	8,170	8,843	4,559
Goods and services inputs	3,034	4,035	4,873	5,603	2,976
Personnel	821	997	860	898	519
Financial expenses	767	246	422	446	306
Amortization	1,181	1,080	1,044	1,090	393
Taxes	10	396	380	215	231
Other	782	568	591	591	134
Operating profits (+)/losses (-)	306	227	-658	419	965

Source: National Water and Electricity Company (SONELEC).

1/ Including SNDE starting July 2001

2/ First seven months

Table 18. Mauritania: Public Utility Rates, 1998–2002

	1998	1999	2000	2001	2002
	(In ouguiyas per kilowatt hour)				
Electricity					
Medium voltage (industry)					
One hook-up	17.6	20.2	23.8	23.8	23.8
Two hook-ups	10.4	11.9	14.9	14.9	14.9
Low voltage					
Private	24.6	27.6	31.7	31.7	31.7
Public lighting	27.0	31.0	35.7	35.7	35.7
Other	27.0	31.0	35.7	35.7	35.7
	( In ouguiyas per cubic meter)				
Water					
Private					
Tranche 1	77.9	85.0	93.5	93.5	93.5
Tranche 2	154.4	168.4	185.2	185.2	185.2
Tranche 3	194.0	211.7	232.9	232.9	232.9
Industry and government	161.7	176.4	193.6	193.6	193.6
Public fountains	77.9	77.9	85.7	85.7	85.7

Source: National Water and Electricity Company (SONELEC).

Table 19. Mauritania: Consumption of Petroleum Products, 1998–2002

(In thousands of metric tons)

	1998	1999	2000	2001	2002
Ordinary gasoline	36.7	33.8	26.0	22.3	24.3
Super gasoline	0.0	0.0	0.0	0.0	0.0
Fuel oil	85.2	89.4	83.7	78.7	80.1
Kerosene	17.6	18.1	19.9	18.7	20.1
Lighting oil	...	0.8	0.3	0.2	1.3
Gas oil	197.5	213.5	224.8	246.8	277.4
Fishing fleet	60.4	59.7	57.7	59.7	61.2
Industrial	57.0	57.0	54.6	56.0	56.0
Artisanal	3.4	2.7	3.1	3.7	5.2
Transportation	67.0	92.6	99.7	107.6	136.8
SONELEC	12.1	12.4	16.4	30.9	31.5
SNIM	50.3	48.8	51.1	48.6	47.9
Other	7.7	...	...	...	...
Butane	17.0	17.4	17.4	18.1	18.5

Source: Ministry of Water and Energy, Directorate of Energy.

Table 20. Mauritania: SNIM--Energy Consumption, 1998-2002

	1998	1999	2000	2001	2002
(In thousand of metric tons)					
Petroleum products	103,613	101,358	115,733	112,227	110,611
Ordinary gasoline	3,550	3,214	3,815	3,818	3,561
Gas oil	52,063	48,829	61,088	58,578	55,178
Heavy fuel	48,000	49,315	50,830	49,831	51,772
(In thousands of kilowatt hours)					
Electricity 1/	202,599	207,210	212,049	189,516	191,893

Source: National Industrial and Mining Company (SNIM).

1/ Autogenerated.

Table 21. Mauritania: Unit Prices of Petroleum Products, 1999–2003

(Prices per liter, unless otherwise specified)

	1999	2000			2001					2002			2003	
	23-Sep	16-Jan	24-May	31-Aug	9-Jan	20-Mar	27-Jun	26-Aug	8-Nov	27-Jan	3-Mar	28-May	1-Sep	16-Jan
Regular gasoline	125.1	128.1	143.1	173.1	173.1	173.1	171.1	167.0	152.5	149.8	137.5	144.6	141.5	131.9
Premium gasoline	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Lighting oil	78.9	92.6	93.2	108.2	108.2	108.2	107.2	101.6	90.0	83.9	83.9	83.9	85.1	85.1
Gas oil														
Transportation	68.6	78.6	86.1	104.1	119.1	119.1	118.1	113.1	105.1	100.5	97.0	100.2	101.4	112.8
Fishing fleet 1/														
MEFP	50.03	62.09	62.09	92.53	93.68	93.68	93.68	...	...	...	...	...	...	...
Refineries	48.32	59.92	59.20	90.25	91.37	91.37	91.37	...	...	...	...	...	...	...
Butane (bottle of 12.5 kg)	1000	1300	1300	1500	1500	1660	1660	1560	1560	1560	1560	1560	1560	1560

Source: Ministry of Water and Energy, Directorate of Energy.

1/ Unit prices, "Nouadhibou dock", liberalized since March 20, 2001.



Table 22. Mauritania: Consumer Price Index for Nouakchott, 1998–April 2003

(July 1985 = 100)

Weights (in percent)	Foodstuffs (52.0)	Clothing (14.6)	Lodging (25.3)	Other (8.1)	Overall Index (100)	Previous period		Cumulative Year to date
						12 months	Percentage change	
(Annual average)								
1998	251.9	216.1	241.7	155.8	236.3	8.0	...	...
1999	261.0	210.6	257.1	178.0	245.9	4.1	...	...
2000	271.2	220.1	262.5	177.9	254.0	3.3	...	...
2001	288.8	225.0	271.0	176.7	265.9	4.7	...	...
2002	301.6	226.4	285.1	177.7	276.4	3.7	...	...
(Monthly average)								
2001								
January	286.1	229.9	266.1	177.8	264.1	0.8	5.8	0.8
February	287.6	230.3	268.9	176.9	265.5	0.6	6.5	1.3
March	287.7	228.2	270.9	176.7	265.8	0.1	6.5	1.4
April	287.8	228.2	271.0	176.8	265.8	0.0	6.5	1.4
May	288.7	227.7	269.5	176.7	265.8	0.1	6.1	1.5
June	286.8	227.5	274.0	175.7	265.9	-0.1	5.9	1.5
July	289.1	226.2	270.3	175.9	266.0	0.0	4.3	1.5
August	288.7	223.7	272.1	178.2	266.1	0.0	3.5	1.5
September	290.2	219.9	272.6	176.6	266.3	0.1	3.4	1.6
October	290.5	218.7	272.6	177.5	266.4	0.0	3.5	1.6
November	290.6	219.8	272.6	177.0	266.5	0.1	3.1	1.7
December	291.7	220.2	271.3	175.0	266.6	0.0	1.7	1.7
2002								
January	291.0	219.3	273.2	176.5	266.7	0.1	1.0	0.1
February	291.8	220.1	272.1	176.9	267.0	0.1	0.6	0.2
March	291.7	221.9	273.6	176.0	267.6	0.2	0.7	0.4
April	292.5	224.2	276.0	177.2	269.0	0.5	1.2	0.9
May	295.7	223.6	276.8	177.0	270.8	0.7	1.8	1.6
June	295.6	223.9	283.0	177.4	272.4	0.6	2.4	2.2
July	299.0	223.3	286.9	178.7	275.1	1.0	3.4	3.2
August	306.1	232.0	293.3	180.4	281.9	2.4	5.9	5.7
September	309.6	234.5	294.6	177.1	284.1	0.8	6.7	6.6
October	313.1	227.9	296.6	177.6	285.5	0.5	7.2	7.1
November	315.4	232.6	297.5	178.6	287.7	0.8	8.0	7.9
December	317.5	233.3	298.0	178.7	289.0	0.4	8.4	8.4
2003								
January	318.2	233.1	298.6	178.2	289.5	0.2	8.5	0.2
February	318.3	233.3	299.9	178.2	289.9	0.1	8.6	0.3
March	318.9	232.0	300.0	178.6	290.1	0.1	8.4	0.4
April	319.1	232.0	299.9	178.3	290.1	0.0	7.9	0.4

Source: National Statistical Office (ONS).

Table 23. Mauritania: Evolution of Minimum Wages and Salaries, 1998–2002

	1998	1999	2000	2001	2002
	(In ouguiyas)				
Private sector (hourly wages)					
SMIG 1/	42.83	42.83	42.83	42.83	42.83
SMAG 2/	42.83	42.83	42.83	42.83	42.83
Public sector (civil servants' monthly salary)					
Category A1	20,932	21,350	23,485	25,455	27,464
Category A2	19,535	19,925	21,918	23,856	25,833
Category B	22,559	23,687	26,056	28,077	30,139
Category C	15,756	16,071	17,678	19,532	21,422
Category D	13,969	14,249	15,674	17,487	19,337
Category E (teachers)					
Assistant teachers	19,413	19,801	21,781	23,717	25,691
Teachers	24,718	25,212	27,733	29,788	31,883
Assistant professors	31,490	32,120	35,332	37,539	39,789
	(In US dollars)				
Private sector (hourly wages)					
SMIG 1/	0.23	0.20	0.18	0.17	0.16
SMAG 2/	0.23	0.20	0.18	0.17	0.16
Public sector (civil servants' monthly salary)					
Category A1	110.75	101.92	97.87	99.58	101.08
Category A2	103.36	95.12	91.34	93.32	95.08
Category B	119.36	113.08	108.58	109.83	110.93
Category C	83.37	76.72	73.67	76.41	78.84
Category D	73.91	68.02	65.32	68.41	71.17
Category E (teachers)					
Assistant teachers	102.71	94.53	90.77	92.78	94.56
Teachers	130.78	120.36	115.57	116.53	117.35
Assistant professors	166.61	153.34	147.24	146.85	146.44

Source: Ministry of Finance, Directorate of Budget.

1/ Guaranteed minimum industrial wage.

2/ Guaranteed minimum agricultural wage.

Table 24. Mauritania: Civil Service Size and Recruitment, 1998–2002 1/

Ministries and Departments	End-1998	1999		End-1999	2000		End-2000	2001		End-2001	2002		End-2002
	Civil Service	Recruitment	Departures	Civil Service	Recruitment	Departures	Civil Service	Recruitment	Departures	Civil Service	Recruitment	Departures	Civil Service
Presidency	223	...	4	219	...	3	216	...	3	213	...	4	209
General Secretary of the Government	94	...	3	91	...	3	88	...	2	86	...	3	83
Ministry of Interior, Post and Telecommunications	2,503	...	46	2,457	...	16	2,441	91	29	2,503	90	43	2,550
Ministry of Justice 2/	869	...	23	846	15	17	844	15	19	840	20	6	854
Ministry of Economic Affairs and Development 2/	144	...	3	141	...	...	141	...	1	140	...	2	138
Ministry of Finance	1,270	...	40	1,230	...	27	1,203	...	39	1,164	...	22	1,142
Ministry of Commerce, Artisanal Works, and Tourism 3/	155	...	1	154	...	2	152	...	...	152	...	2	150
Ministry of Fishing and Sea Economy	113	...	1	112	...	...	112	...	2	110	...	1	109
Ministry of Equipment and Transport	143	...	3	140	10	1	149	...	6	143	...	5	138
Ministry of Rural Development and Environment	712	...	23	689	15	9	695	5	12	688	10	20	678
Ministry of Water and Energy	62	...	1	61	...	1	60	...	4	56	6	3	59
Ministry of Culture and Islamic Affairs	93	...	5	88	...	1	87	...	3	84	...	4	80
Ministry of Education	12,375	924	145	13,154	1,126	104	14,176	1,739	107	15,808	1,856	65	17,599
Ministry of Health and Social Affairs	3,466	170	42	3,594	103	40	3,657	245	55	3,847	180	43	3,984
Ministry of Foreign Affairs	88	...	3	85	...	4	81	...	6	75	...	3	72
Ministry of Information	79	...	1	78	...	1	77	...	1	76	...	1	75
Ministry of Mines and Industry	66	...	1	65	...	...	65	...	...	65	...	2	63
Ministry of Civil Service, Labor, Youth, and Sports	390	...	6	384	...	7	377	...	7	370	...	9	361
State Audit	68	...	1	67	...	...	67	...	2	65	...	1	64
Secretariat for Women's Affairs	97	...	1	96	...	6	90	...	5	85	...	3	82
Secretariat for Maghreb Affairs	13	...	1	12	...	...	12	...	...	12	...	...	12
Secretariat for Literacy	181	...	3	178	...	3	175	...	...	175	...	5	170
Secrétariat d'Etat à l'Etat Civil	41	...	...	41	...	...	41	...	...	41	...	...	41
Foreign Delegation of Mauritaniens	22	...	...	22	...	...	22	...	...	22	...	...	22
Total	23,267	1,094	357	24,004	1,269	245	25,028	2,095	303	26,820	2,162	247	28,735

Source: Mauritanian authorities.

1/ Number of civil servants at the end of each period are adjusted for changes in the number and responsibilities of each ministry.

2/ Not including the redeployment of personnel from these ministries to the Secretariat of Civil State and Mauritaniens abroad.

3/ Including the redeployment of personnel from the ministry of commerce to the ministries of finance and the interior.

Table 25. Mauritania: Public Investment Program and its Financing by Sector, 1998–2003

(In millions of ouguiyas)

	1998	1999	2000	2001	2002	Proj. 2003
Rural development	4,121	4,388	4,552	5,232	6,148	6,552
Industrial development	1,714	2,820	2,154	3,826	3,726	4,368
SNIM	1,356	2,434	500	26	457	2,600
Infrastructure	5,148	4,204	6,728	8,312	10,942	10,748
Human resources	3,107	2,960	3,492	3,847	6,453	13,384
Institutional development	845	486	1,774	1,091	1,107	2,191
Multisectorial projects 1/		678	2,155	4,162	5,010	6,358
Total investment	16,290	17,969	21,355	26,497	33,843	46,201
State	9,537	9,988	12,962	19,201	27,423	28,378
SONADER	1,580	1,925	1,438	1,884	1,119	677
Parastatals	3,817	3,622	6,455	5,386	4,844	4,545
SNIM	1,356	2,434	500	26	457	2,600
Financing	16,290	17,969	21,355	26,497	33,843	46,200
Government	9,537	9,988	12,962	19,201	27,423	38,378
Domestic resources	3,739	2,946	5,127	10,594	14,908	19,098
Grants	1,703	1,930	2,465	2,418	2,899	660
Loans	4,094	5,111	5,370	6,189	9,616	18,620
SONADER	1,580	1,925	1,438	1,884	1,119	677
Domestic resources	140	147	333	307	188	348
Grants	398	671	624	391	204	0
Loans	1,043	1,107	481	1,186	726	329
Parastatals	3,817	3,622	6,455	5,386	4,844	4,545
Domestic resources	2,122	1,338	2,958	945	1,398	2,529
Grants	788	771	1,121	1,469	1,302	757
Loans	907	1,512	2,377	2,971	2,144	1,260
SNIM	1,356	2,434	500	26	457	2,600
Savings	...	...	...	...	...	...
Grants	0	2,335	450	26	456	2,600
Loans	1,356	99	50	0	1	0
Memorandum items:						
External financing	10,289	13,537	12,938	14,651	27,349	24,225
Grants	2,889	5,707	4,660	4,304	4,862	4,017
Loans	7,400	7,830	8,278	10,346	12,487	20,209

Source: Ministry of Economic Affairs and Development.

1/ Included in the consolidated investment budget (BCI) since 1999.

Table 26. Mauritania: Treasury Operations, 1998–2002 1/

	1998	1999	2000	2001	2002
	(In millions of ouguiyas)				
Revenue	51.1	56.0	58.0	51.8	101.1
Budgetary revenue	50.8	55.6	57.9	51.8	101.1
Special accounts	0.3	0.4	0.1	0.0	0.0
Adjustment for uncashed checks	...	...	...	...	...
Expenditure and net lending	41.0	44.5	60.0	57.0	72.0
Budgetary expenditure	37.6	40.5	48.1	54.0	68.7
<i>Of which:</i>					
Interest due	6.6	7.2	7.4	7.2	8.3
Wages and salaries	9.1	9.6	11.0	12.2	13.0
Goods and services	9.8	11.6	13.0	14.3	21.6
Investment	4.6	4.4	8.8	11.8	16.5
Adjustment for unclassified expenditures	0.5	0.2	...	...	...
Special accounts	0.3	0.4	0.1	0.0	0.0
Net lending	3.0	3.5	11.8	2.6	2.9
<i>Of which:</i>					
Restructuring	2.6	3.0	1.2	2.2	2.5
Surplus or deficit (-)	10.2	11.6	-2.0	-5.2	29.1
Financing	-10.2	-11.6	2.0	5.2	-29.1
External	-9.5	-7.3	-5.6	-7.7	-9.4
Grants	0.7	3.1	...	1.6	1.3
Loans (net)	-10.1	-10.5	-5.6	-9.3	-10.7
Drawings 2/	1.5	2.4	7.9	4.6	4.6
Amortization due	-11.6	-12.9	-13.5	-13.9	-15.3
Domestic (net)	-8.1	-13.5	-19.4	-3.4	-37.0
Banking system	-11.2	-11.0	-18.2	-2.9	-36.9
Other	3.0	-2.5	-1.2	-0.5	-0.1
Exceptional financing	7.4	9.3	10.8	12.6	17.3
Change in external arrears	7.4	8.1	-41.6	2.8	3.2
Change in domestic arrears	...	...	...	...	...
External debt relief and other exceptional assistance	...	1.2	52.7	9.8	14.1
Mauritel op. and other privatization revenue	...	...	16.0	3.7	...
Memorandum items:					
Surplus or deficit (-), excluding restructuring operations	12.7	14.5	-0.8	-3.0	31.6
Surplus or deficit (-), classifying grants as revenue					
Including restructuring operations	10.9	14.7	-2.0	-3.6	30.4
Excluding restructuring operations	13.4	17.7	-0.8	-1.4	33.0
	(In percent of GDP)				
Revenue	27.1	27.9	25.9	22.2	37.2
Expenditures and net lending	21.7	22.2	26.8	26.0	31.0
Surplus or deficit (-)	5.4	5.8	-0.9	-2.1	10.9
Surplus or deficit (-), excluding restructuring operations	6.7	7.2	-0.4	-1.2	11.8
Surplus or deficit (-), classifying grants as revenue					
Including restructuring operations	5.7	7.3	-0.9	-1.5	11.4
Excluding restructuring operations	7.1	8.8	-0.4	-0.5	12.3

Sources: Mauritanian authorities.

1/ Excluding foreign-financed government operations.

2/ Drawings on budgetary loans and World Bank structural adjustment loan (including cofinancing).

Table 27. Mauritania: Consolidated Government Operations, 1998–2002 1/

	1998	1999	2000	2001	2002
	(In billions of ouguiyas)				
Revenue	51.1	56.0	58.0	51.8	101.1
Budgetary revenue	50.8	55.6	57.9	51.8	101.1
Special accounts	0.3	0.4	0.1	0.0	0.0
Adjustment and uncashed checks	...	...	...	...	...
Expenditures and net lending 2/	47.1	51.7	68.1	65.6	84.4
Budgetary expenditures	32.6	36.0	39.4	42.6	52.4
Wages and salaries	9.1	9.6	11.0	12.2	13.0
Goods and services	9.8	11.6	13.0	14.3	21.6
Transfers and subsidies	2.7	3.0	3.9	4.4	4.6
Military expenditures	3.9	4.1	4.2	4.4	4.9
Interest on public debt	6.6	7.2	7.4	7.2	8.3
Other	0.3	0.4	0.0	0.0	0.0
Capital expenditures and net lending	13.8	15.2	28.7	23.1	32.0
Fixed capital formation	10.8	11.6	16.9	20.5	29.0
Budgetary	4.6	4.4	8.8	11.8	16.5
Extrabudgetary	6.2	7.2	8.1	8.6	12.5
Restructuring and net lending	3.0	3.6	11.8	2.6	2.9
Restructuring operations	2.6	3.0	1.2	2.2	2.5
Other including net lending	0.4	0.6	10.6	0.4	0.4
Other expenditures	0.8	0.6	0.2	0.4	0.4
Surplus or deficit (-)	4.0	4.3	-10.1	-13.8	16.8
Financing	-4.0	-4.3	10.1	13.8	-16.8
Foreign (net)	-3.3	-0.1	2.5	1.0	3.1
Grants	2.7	5.2	2.7	4.0	4.2
Budgetary	0.7	3.1	...	1.6	1.3
Extrabudgetary	2.0	2.1	2.7	2.4	2.9
Loans (net)	-6.0	-5.3	-0.2	-3.1	-1.1
Drawings	5.6	7.6	13.3	10.8	14.2
Budgetary 3/	1.5	2.4	7.9	4.6	4.6
Projects	4.1	5.2	5.4	6.2	9.6
Amortization due	-11.6	-12.9	-13.5	-13.9	-15.3
Domestic (net)	-8.1	-13.5	-19.4	-3.4	-37.0
Banking system	-11.2	-11.0	-18.2	-2.9	-36.9
Other	3.0	-2.5	-1.2	-0.5	-0.1
Exceptional financing	7.4	9.3	10.8	12.6	17.3
Change in external arrears	...	8.1	-41.6	2.8	3.2
Principal	...	6.0	-36.9	2.2	2.2
Interest	...	2.1	-4.8	0.6	1.0
Change in domestic arrears	...	0.0	0.0	...	...
External debt relief	...	1.2	52.7	9.8	14.1
Mauritel op. and other privatization revenue	...	0.0	16.0	3.7	...
Other	...	0.0	0.2	...	...
	(In percent of GDP)				
Memorandum items:					
Revenue and grants	28.5	30.5	26.5	22.2	38.7
Revenue excluding grants	27.0	27.9	25.3	20.6	37.2
Total expenditures and net lending	24.9	25.7	29.7	26.0	31.0
Overall balance excl. grants (deficit -)	2.1	2.2	-4.4	-5.5	6.2
and Mauritel operation (deficit -)	...	...	-0.6	...	...
Overall surplus/deficit (-),					
classifying grants as revenue					
Including restructuring operations	3.6	4.7	-3.3	-4.0	7.7
Excluding restructuring operations	4.9	6.2	-2.8	-3.1	8.6
Primary balance	5.6	5.7	-1.2	-2.6	9.2

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Excluding operations financed directly from abroad and not recorded in treasury accounts, and operations related to the restructuring of banks and public enterprises; excluding grants.

2/ On a commitment basis.

3/ Including program loans.

Table 28. Mauritania: Structure of Budgetary Revenue, 1998–2002 1/

(In billions of ouguiyas)

	1998	1999	2000	2001	2002
Tax revenue	29.5	31.6	33.3	36.4	38.7
Tax on income and profits	9.1	9.9	10.6	11.3	12.1
Tax on business profits	4.1	4.5	4.8	5.0	5.4
Tax on wages and salaries	4.6	4.9	5.3	5.9	6.2
General income tax	0.2	0.3	0.3	0.3	0.4
Other	0.2	0.2	0.2	0.1	0.2
Employers' payroll tax	0.0	0.0	0.0	0.0	0.1
Taxes on property	0.3	0.4	0.5	0.5	0.5
Taxes on goods and services	14.3	15.8	16.5	18.2	19.5
VAT	6.1	6.9	7.8	9.3	10.4
Turnover taxes	4.2	4.3	4.8	4.3	4.3
Tax on petroleum products	2.2	2.6	2.1	2.6	2.6
Other excises	1.5	1.6	1.4	1.5	1.7
Other	0.3	0.3	0.4	0.5	0.5
Taxes on international trade	5.6	5.4	5.5	6.1	6.3
Import taxes	5.6	5.4	5.5	6.1	6.3
Other taxes and duties	0.2	0.2	0.3	0.2	0.2
Nontax revenue	20.2	23.4	23.0	13.0	62.5
Fishing royalties and penalties	17.4	16.1	16.4	5.3	51.8
Revenue from public enterprises	0.3	5.0	4.1	3.6	4.9
Other	2.4	2.3	2.5	4.1	5.8
Revenue from capital	1.1	0.5	1.6	2.4	2.3
Total budgetary revenue	50.8	55.6	57.9	51.8	101.1
Special accounts	0.3	0.4	0.1	0.0	0.0
Total revenue	51.1	56.0	58.0	51.8	101.1

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Owing to rounding, totals may not add to sum of components.

Table 29. Mauritania: Structure of Budgetary Revenue, 1998–2002 1/

(In percent of total)

	1998	1999	2000	2001	2002
Tax revenue	57.8	56.5	57.5	70.3	38.2
Tax on income and profits	17.8	17.6	18.3	21.8	12.0
Tax on business profits	8.0	8.1	8.3	9.6	5.4
Tax on wages and salaries	9.0	8.7	9.2	11.4	6.1
General income tax	0.5	0.5	0.5	0.6	0.3
Other	0.3	0.3	0.4	0.2	0.2
Employers' payroll tax	0.1	0.1	0.1	0.1	0.1
Taxes on property	0.7	0.6	0.8	1.0	0.5
Taxes on goods and services	28.0	28.2	28.4	35.2	19.3
VAT	12.0	12.4	13.4	18.0	10.3
Turnover taxes	8.2	7.7	8.3	8.3	4.2
Tax on petroleum products	4.4	4.6	3.6	5.0	2.6
Other excises	2.9	2.9	2.4	2.9	1.7
Other	0.5	0.6	0.7	0.9	0.5
Taxes on international trade	10.9	9.7	9.4	11.8	6.2
Import taxes	10.9	9.7	9.4	11.8	6.2
Other taxes	0.3	0.3	0.4	0.4	0.5
Nontax revenue	39.5	41.8	39.7	25.0	59.5
Fishing royalties and penalties	34.0	28.8	28.3	10.2	51.2
Revenue from public enterprises	0.7	8.9	7.1	7.0	4.8
Other	4.8	4.1	4.3	7.9	3.5
Revenue from capital	2.1	1.0	2.7	4.7	2.2
Total budgetary revenue	99	99	100	100	100
Special accounts	1	1	0	0	0
Total revenue	100	100	100	100	100

Sources: Mauritanian authorities, and Fund staff estimates.

1/ Owing to rounding, totals may not add to sum of components.



Table 30. Mauritania: Consolidated Government Revenue, 1998–2002

	1998	1999	2000	2001	2002
(In percent of GDP)					
Total revenue	27.0	27.9	25.3	20.6	37.2
Tax revenue	15.6	15.7	14.5	14.4	14.2
Tax on income and profits	4.8	4.9	4.8	4.5	4.5
Other direct taxes	0.2	0.2	0.2	0.2	0.2
Taxes on goods and services	7.6	7.9	7.4	7.4	7.2
Taxes on international trade	2.9	2.7	2.4	2.5	2.3
Other tax revenue	0.1	0.1	0.1	0.1	0.1
Nontax revenue	11.2	11.9	11.0	6.1	23.0
Fishing licenses and royalties	9.2	8.0	5.3	0.5	17.4
Other nontax revenue	2.0	3.9	5.7	5.6	5.6
Special accounts	0.2	0.2	0.0	0.0	0.0
(In percent of total revenue)					
Tax revenue	57.8	56.5	57.5	70.3	38.2
Tax on income and profits	17.8	17.6	18.3	21.8	12.0
Other direct taxes	0.8	0.7	0.9	1.1	0.6
Taxes on goods and services	28.0	28.2	28.4	35.2	19.3
Taxes on international trade	10.9	9.7	9.4	11.8	6.2
Other tax revenue	0.3	0.3	0.4	0.4	0.2
Nontax revenue	41.6	42.7	42.4	29.7	59.5
Fishing royalties and penalties	34.0	28.8	28.3	10.2	51.2
Other nontax revenue	7.5	14.0	14.1	19.5	10.6
Special accounts	0.7	0.8	0.1	0.0	0.0
(In percent of tax revenue)					
Tax on income and profits	30.8	31.2	31.9	31.0	31.3
Other direct taxes	1.3	1.3	1.5	1.6	1.4
Taxes on goods and services	48.5	49.9	49.4	50.0	50.5
Taxes on international trade	18.8	17.2	16.4	16.8	16.2
Other tax revenue	0.6	0.5	0.8	0.6	0.6

Sources: Mauritanian authorities; and Fund staff estimates.

Table 31. Mauritania: Treasury Expenditures, 1998–2002

	1998	1999	2000	2001	2002
	(In billions of ouguiyas)				
Budgetary expenditures	37.2	40.4	48.0	54.0	68.7
Operating expenditures	32.6	36.0	39.2	42.2	52.2
Wages and salaries	9.1	9.6	11.0	12.2	13.0
Goods and services	9.8	11.6	13.0	14.3	21.6
Subsidies and transfers	2.7	3.0	3.6	4.0	4.4
Interest on public debt 1/	6.6	7.2	7.4	7.2	8.3
Military expenditures	3.9	4.1	4.2	4.4	4.9
Investment expenditures 2/	4.6	4.4	8.8	11.8	16.5
Special accounts	0.3	0.4	0.0	0.0	0.0
Net lending 3/	0.4	0.6	10.6	0.4	0.4
Total expenditures and net lending	37.6	40.9	58.6	54.4	69.1
	(In percent of total expenditures and net lending)				
Budgetary expenditures	98.9	98.7	81.9	99.3	99.4
Operating expenditures	86.6	88.0	66.9	77.5	75.5
Wages and salaries	24.2	23.6	18.7	22.5	18.8
Goods and services	26.1	28.4	22.1	26.3	31.2
Subsidies and transfers	7.3	7.4	6.2	7.3	6.4
Interest on public debt	17.6	17.5	12.6	13.3	12.0
Military expenditures	10.5	10.0	7.2	8.1	7.1
Investment expenditures	12.3	10.7	15.0	21.8	23.9
Special accounts	0.9	1.1	0.1	0.0	0.0
Net lending	1.1	1.3	18.1	0.7	0.6
Total expenditures and net lending	100.0	100.0	100.0	100.0	100.0

Sources: Mauritanian authorities.

1/ Interest due.

2/ Excluding foreign-financed investment expenditures.

3/ Excluding extrabudgetary outlays related to restructuring operations.

Table 32. Mauritania: Consolidated Government Expenditures, 1998–2002

	1998	1999	2000	2001	2002
	(In percent of GDP)				
Total expenditures	24.9	25.7	30.4	26.7	31.0
Current expenditures	17.2	17.9	17.5	17.2	19.2
Wages and salaries	4.8	4.8	4.9	5.0	4.8
Goods and services	5.2	5.8	5.8	5.8	7.9
Interest on public debt 1/	3.5	3.6	3.3	2.9	3.0
Current transfers	1.4	1.5	1.6	1.6	1.6
Other 2/	2.3	2.3	1.9	1.8	1.8
Capital expenditures and net lending	7.3	7.5	12.8	9.4	11.7
Fixed capital formation	5.7	5.8	7.5	8.3	10.7
Restructuring and net lending	1.6	1.8	5.3	1.1	1.1
Other 3/	0.4	0.3	0.1	0.2	0.1
	(In percent of total expenditures)				
Current expenditures	69.1	69.6	57.5	64.3	61.7
Wages and salaries	19.3	18.7	16.1	18.6	15.4
Goods and services	20.8	22.5	19.0	21.8	25.5
Interest on public debt 1/	14.0	13.9	10.8	11.0	9.8
Current transfers	5.8	5.8	5.3	6.1	5.2
Other 2/	9.1	8.8	6.2	6.7	5.8
Capital expenditure and net lending	29.2	29.3	42.1	35.1	37.8
Fixed capital formation	22.9	22.4	24.8	31.2	34.3
Restructuring and net lending	6.3	6.8	17.3	4.0	3.5
Other 3/	1.7	1.1	0.3	0.6	0.5
	(In percent of current expenditures)				
Wages and salaries	28.0	26.8	28.0	29.0	24.9
Goods and services	30.2	32.3	33.1	34.0	41.3
Interest on public debt	20.3	19.9	18.9	17.1	15.9
Current transfers	8.4	8.4	9.3	9.4	8.4
Other 2/	13.2	12.6	10.8	10.5	9.4

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Interest expenditures on external debt are recorded on a commitment basis.

2/ Includes special accounts and military expenditures.

3/ Includes unclassified expenditures and expenditures that had been disbursed using emergency procedures, which by-pass regular budget controls.

Table 33. Mauritania: Subsidies and Transfers, 1998–2002

(In millions of ouguiyas)

	1998	1999	2000	2001	2002
Government agencies and public enterprises	2,102	2,634	2,772	2,963	3,352
Scholarships	375	379	390	400	374
Transfers to local authorities	82	86	86	88	0
Transfers to communities	9	9	9	9	9
Transfers to nonprofit organizations	10	20	20	45	57
Transfers to international organizations	230	270	400	397	500
Other	212	241	280	83	108
Total	3,020	3,639	3,957	3,985	4,400

Source: Ministry of Finance, Directorate of Budget.

Table 34: Mauritania: Deposits Money Banks, as of end-2002

Name of Bank	Year Established	Shareholders	Subscribed Capital (UM millions)	Number of Branches
Banque Al Wava Mauritanienne Islamique (BAMIS)	1985	Group El Baraka Private Mauritians	15 percent 85 percent	2,000 2
Banque de l'Habitat de Mauritanie (BADH)	1997	Private Mauritians Government agencies (SNM) Other banks	50 percent 27 percent 23 percent	1,500 6
Banque Mauritanienne pour le Commerce International (BMCI)	1974	Private Mauritians	100 percent	3,000 19
Banque Nationale de Mauritanie (BNM)	1989	Private Mauritians	100 percent	2,500 12
Chinguitty Bank	1972	Mauritanian Government Foreign Bank of Libya	49 percent 51 percent	3,500 2
Générale de Banque de Mauritanie (GBM)	1995	Private Mauritians Belgolaise SFI	65 percent 30 percent 5 percent	1,500 2
Banque du Commerce et de l'Industrie (BCI)	1999	Private Mauritians Private Foreigners	73 percent 27 percent	1,500 5
BACIM	2002	Private Mauritians	100 percent	1,000 2

Source: Central Bank of Mauritania.

Table 35. Mauritania: Monetary Survey, 1998-2002

(In millions of ouguiyas; end of period)

	1998	1999	2000	2001	2002
Net foreign assets	411	7,165	24,073	26,078	56,367
Central Bank	-1,473	5,259	21,787	24,250	54,398
Commercial banks	1,884	1,906	2,286	1,828	1,969
Net domestic assets	27,375	21,218	8,878	12,572	-14,265
Domestic credit	4,374	557	-6,027	1,203	-21,978
Claims on the government (net)	-36,573	-47,559	-65,807	-68,714	-105,610
Central Bank	-34,288	-38,600	-51,604	-51,501	-80,062
Commercial banks	-2,285	-8,959	-14,203	-17,213	-25,548
Claims on the economy	40,947	48,116	59,780	69,917	83,632
Other items (net)	23,001	20,661	14,905	11,369	7,713
Valuation change	26,212	25,548	25,344	25,696	26,137
Other	-3,211	-4,887	-10,439	-14,327	-18,424
Money and quasi-money	27,786	28,383	32,951	38,650	42,102
Money	18,504	19,675	24,151	27,721	28,910
Currency outside banks and treasury	5,801	5,963	6,402	6,688	6,282
Demand deposits	12,703	13,712	17,749	21,033	22,628
Quasi-money	9,282	8,708	8,800	10,929	13,192

Source: Data provided by the Mauritanian authorities.

Table 36. Mauritania: Assets and Liabilities of the Central Bank, 1998–2002

(In millions of ouguiyas; end of period)

	1998	1999	2000	2001	2002
<b>Assets</b>	87,376	95,048	114,098	117,980	149,407
Foreign assets	42,546	51,335	71,429	76,028	107,383
Gold	671	744	781	820	837
Foreign exchange	41,740	50,463	70,520	75,080	106,405
SDRs	30	23	23	23	36
Other	105	105	105	105	105
Claims on the government, <i>of which:</i>	17,012	16,912	16,912	16,912	16,912
Treasury bonds (BNM)	6,404	6,404	6,404	6,404	6,404
Treasury bonds (UBD)	6,143	6,143	6,143	6,143	6,143
Claims on commercial banks	2,789	2,232	1,539	1,539	1,539
Other claims	1,112	1,174	1,294	978	998
Other assets	23,917	23,395	22,924	22,523	22,575
<b>Liabilities</b>	87,376	95,048	114,098	117,980	149,407
Reserve money	8,406	8,788	9,222	9,723	10,038
Currency outside banks and treasury	5,801	5,963	6,402	6,688	6,282
(Memo: total currency in circulation)	7,054	7,118	8,097	8,433	7,871
Bankers' deposits	2,369	2,810	2,820	3,035	3,756
Deposits of public enterprises	236	15	0	0	0
Foreign liabilities	44,019	46,076	49,642	51,778	52,985
of which: Use of Fund credit	22,695	23,749	24,711	27,771	30,197
Government deposits	51,300	55,512	68,516	68,413	96,974
of which: Counterpart funds	12,151	13,819	20,138	22,435	22,161
Capital account	5,161	5,594	6,339	6,912	7,181
Other liabilities	-21,510	-20,922	-19,621	-18,846	-17,771
of which: Valuation change	-24,745	-24,295	-23,860	-24,263	-24,431
<b>Memorandum items:</b>					
Net foreign assets	-1,473	5,259	21,787	24,250	54,398
Net credit to the government	-34,288	-38,600	-51,604	-51,501	-80,062
Other items (net)	40,686	38,145	34,925	32,961	30,948

Source: Central Bank of Mauritania.

Table 37. Mauritania: Assets and Liabilities of the Commercial Banks, 1998–2002<sup>1</sup>

(In millions of ouguiyas; end of period)

	1998	1999	2000	2001	2002
<b>Assets</b>	54,354	61,671	72,557	82,318	98,753
Reserves 1/	2,390	2,984	2,887	3,105	3,884
<i>Of which: with the central bank</i>	1,331	2,124	1,487	1,638	2,590
Foreign assets	4,962	4,964	5,450	5,022	5,224
<i>Of which: with banks</i>	4,813	4,799	5,194	4,759	4,940
Claims on the government	-593	-967	-3,122	-3,083	-2,403
Claims on the economy	39,835	46,942	58,486	68,939	82,634
<i>Of which: short-term credit</i>	32,091	36,705	45,614	51,952	63,153
Other assets	7,760	7,748	8,856	8,335	9,414
<b>Liabilities</b>	54,354	61,671	72,557	82,318	98,753
Demand deposits	12,467	13,697	17,749	21,033	22,628
Time deposits	9,282	8,708	8,800	10,929	13,192
Foreign liabilities	3,078	3,058	3,164	3,194	3,255
<i>Of which: to banks</i>	2,746	2,685	2,944	2,353	2,357
Government deposits	1,692	7,992	11,081	14,130	23,145
Capital accounts	24,203	25,169	28,636	29,923	32,358
Other liabilities	3,632	3,047	3,127	3,109	4,175
<i>Of which: valuation change</i>	-1,467	-1,253	-1,484	-1,433	-1,706
<b>Memorandum items:</b>					
Net foreign assets	1,884	1,906	2,286	1,828	1,969
Net credit to the government	-2,285	-8,959	-14,203	-17,213	-25,548
Other items (net)	-17,685	-17,484	-20,020	-21,592	-23,235

Source: Central Bank of Mauritania.

1/ Including cash held by the commercial banks.



Table 38. Mauritania: Claims of the Banking System on the Government, 1998–2002

	1998	1999	2000	2001	2002
(In millions of ouguiyas; end of period)					
Total net claims on the government	-36,573	-47,559	-65,807	-68,714	-105,610
Central Bank (net claims)	-34,288	-38,600	-51,604	-51,501	-80,062
Claims	17,012	16,912	16,912	16,912	16,912
Claims on public enterprises	926	926	926	926	926
Other claims on the government	16,281	16,281	16,281	16,281	16,281
Minus: cash at the treasury	-195	-295	-295	-295	-195
Liabilities	51,300	55,512	68,516	68,413	96,880
Deposits of central administration	51,590	55,551	68,537	68,445	96,974
Minus: private deposits (Post Office)	-290	-39	-21	-32	-94
Commercial banks (net claims)	-2,285	-8,959	-14,203	-17,213	-25,548
Claims	-593	-967	-3,122	-3,083	-2,403
Claims on central administration	4,202	4,637	3,882	6,152	8,602
Minus: treasury (customs bills)	-4,795	-5,604	-7,004	-9,235	-11,005
Liabilities	1,692	7,992	11,081	14,130	23,145
(In percent of GDP)					
Total net claims on the government	-19.3	-23.0	-28.7	-27.3	-39.2
Central Bank (net claims)	-18.1	-18.7	-22.5	-20.5	-29.8
Claims	9.0	8.2	7.4	6.7	6.3
Liabilities	27.1	26.9	29.9	27.2	36.0
Commercial banks (net claims)	0.0	0.0	0.0	0.0	0.0
Claims	-1.2	-4.3	-6.2	-6.8	-9.5
Liabilities	-0.3	-0.5	-1.4	-1.2	-0.9
Liabilities	0.9	3.9	4.8	5.6	8.6
Memorandum item:					
Nominal GDP in billions of ouguiyas	189.1	206.5	229.4	251.3	269.1

Source: Data provided by the Mauritanian authorities.

Table 39. Mauritania: Foreign Assets and Liabilities of  
the Banking System, 1998–2002

(In millions of ouguiyas; end of period)

	1998	1999	2000	2001	2002
Banking system (net)	411	7,165	24,073	26,078	56,367
Assets	47,508	56,299	76,879	81,050	112,607
Liabilities	-47,097	-49,134	-52,806	-54,972	-56,240
Central Bank (net)	-1,473	5,259	21,787	24,250	54,398
Assets	42,546	51,335	71,429	76,028	107,383
Gold	671	744	781	820	837
Foreign exchange	41,740	50,463	70,520	75,080	106,405
SDRs	30	23	23	23	36
Other	105	105	105	105	105
Liabilities	-44,019	-46,076	-49,642	-51,778	-52,985
IMF credit	-22,695	-23,749	-24,711	-27,771	-30,197
Arab Monetary Fund	-4,989	-5,041	-6,440	-5,405	-4,747
Other	-16,335	-17,286	-18,491	-18,602	-18,041
Commercial banks (net)	1,884	1,906	2,286	1,828	1,969
Assets	4,962	4,964	5,450	5,022	5,224
Liabilities	-3,078	-3,058	-3,164	-3,194	-3,255

Source: Central Bank of Mauritania.

Table 40. Mauritania: Foreign Assets and Liabilities of the Banking System, 1998–2002

(In millions of U.S. dollars; end of period)

	1998	1999	2000	2001	2002
Banking system (net)	2.0	31.8	95.4	98.7	209.8
Assets	230.9	250.2	304.7	306.9	419.1
Liabilities	-228.9	-218.4	-209.3	-208.1	-209.3
Central Bank (net)	-7.2	23.4	86.4	91.8	202.4
Assets	206.8	228.2	283.1	287.9	399.6
Gold	3.3	3.3	3.1	3.1	3.1
Foreign exchange	202.8	224.3	279.5	284.3	396.0
SDRs	0.1	0.1	0.1	0.1	0.1
Other	0.5	0.5	0.4	0.4	0.4
Liabilities	-213.9	-204.8	-196.8	-196.0	-197.2
IMF credit	-110.3	-105.6	-97.9	-105.1	-112.4
Arab Monetary Fund	-24.2	-22.4	-25.5	-20.5	-17.7
Other	-79.4	-76.8	-73.3	-70.4	-67.1
Commercial banks (net)	9	8	9	6.9	7.3
Assets	24.1	22.1	21.6	19.0	19.4
Liabilities	-15.0	-13.6	-12.5	-12.1	-12.1
Memorandum item:					
Ouguiyas/U.S. dollar (end-period)	205.8	225.0	252.3	264.1	268.7
Gross official reserves (in months of imports)	4.4	5.8	6.8	6.9	8.7

Source: Central Bank of Mauritania.

Table 41. Mauritania: Selected Lending and Deposit Interest Rates, 1998–2002

(In percent per year)

	1998	1999	2000	2001	2002
Discount rate of the Central Bank	18	18	13	11	11
Maximum rate charged by commercial banks on credits extended to customers	28	28	23	21	21
Rate applied to demand deposits of Mauritanians residing overseas 1/	8	8	8	8	8
Minimum rate on savings	10	10	8	8	8

Source: Central Bank of Mauritania.

1/ Demand deposits of residents are not remunerated.

Table 42. Mauritania: Distribution of Bank Credit According to Maturity and Economic Sectors, 1998–2002

	1998	1999	2000	2001	2002
(In millions of ouguiyas; end of period)					
Total	33,802	40,015	56,571	66,552	80,014
Short term	32,052	36,635	52,576	61,181	74,166
Agriculture and livestock	341	153	336	620	1,320
Fishing	8,533	9,677	12,259	13,228	14,788
Mining	9	4	0	0	9
Manufacturing	1,284	1,603	2,078	1,730	1,566
Construction	676	1,341	2,779	3,841	5,515
Transport	257	421	345	1,396	745
Services	1,695	1,434	4,570	6,612	8,888
Trade	12,750	14,854	21,548	26,810	33,373
Other	6,507	7,148	8,661	6,944	7,962
Medium term	1,750	3,380	3,995	5,371	5,848
Agriculture and livestock	0	0	197	181	71
Fishing	627	1,163	2,392	2,526	2,882
Mining	0	8	2	0	1
Manufacturing	745	1,014	330	785	923
Construction	0	0	65	492	272
Transport	0	74	12	47	110
Services	10	481	295	383	685
Trade	94	123	206	844	800
Other	274	517	496	113	104
(In percent of total bank credit)					
Agriculture and livestock	1.0	0.4	0.9	1.2	1.7
Fishing	27.1	27.1	25.9	23.7	22.1
Manufacturing	6.0	6.5	4.3	3.8	3.1
Construction	2.0	3.4	5.0	6.5	7.2
Transport	0.8	1.2	0.6	2.2	1.1
Services	5.0	4.8	8.6	10.5	12.0
Trade	38.0	37.4	38.5	41.6	42.7
Other	20.1	19.2	16.2	10.6	10.1
Total	100	100	100	100	100
Short term	95	92	93	92	93
Medium term	5	8	7	8	7

Source: Central Bank of Mauritania.

Table 43. Mauritania: Balance of Payments, 1998–2002

	1998	1999	2000	2001	2002
	(In millions of U.S. dollars)				
Trade balance	1.9	22.6	8.5	-33.7	-87.7
Exports	359.7	333.1	344.7	338.6	330.3
iron ore	217.0	177.1	194.1	178.5	183.8
fish	140.6	154.8	149.1	156.9	143.5
Imports, fob 1/	-357.9	-310.5	-336.2	-372.3	-418.0
petroleum products	49.5	-61.0	-99.4	-94.5	-107.6
oil related machinery and equipment	n.a.	-2.9	-6.7	-15.6	-22.0
Services (net) 2/	-115.4	-122.5	-133.3	-194.4	-59.0
Nonfactor services	-135.7	-148.3	-152.2	-171.5	-193.5
Credit	44.3	30.1	34.3	40.8	51.3
Debit	-180.0	-178.4	-186.5	-212.3	-244.8
Of which: Oil exploration related payments	n.a.	-11.7	-26.8	-62.2	-87.9
Factor services 2/	20.4	25.8	19.0	-22.8	134.4
fish license payment 2/	58.9	57.2	47.5	0.0	161.6
interest payments due	-40.8	-36.6	-38.3	-33.2	-36.6
Private unrequited transfers (net)	55.9	42.4	35.4	47.9	30.4
Official transfers 3/	53.1	81.4	63.4	75.6	65.1
Current account (including official transfers and oil)	-4.6	24.0	-26.0	-104.5	-51.2
Capital account	-28.3	-54.0	18.8	39.8	106.8
Direct investment 1/ 4/	-0.3	15.1	40.1	92.2	117.6
Of which: related to oil exploration	n.a.	14.6	33.5	77.8	109.9
Official medium- and long-term loans	-54.8	-49.4	-28.0	-30.0	-31.9
Disbursements	35.0	36.9	55.7	45.0	46.2
Principal due	-89.8	-86.3	-83.7	-75.0	-78.1
Other capital and errors and omissions	26.8	-19.8	6.7	-22.5	21.1
Overall balance	-32.9	-30.0	-7.2	-64.8	55.6
Financing	32.9	30.0	7.2	64.8	-55.6
Net foreign assets (excluding arrears)	-18.8	-23.4	-59.4	4.7	-117.7
Central bank	-7.9	-24.1	-58.8	2.6	-118.1
Commercial banks (net)	-10.9	0.7	-0.6	2.1	-0.4
Exceptional financing	51.7	53.3	66.7	60.0	62.1
Accruals (+) / reductions (-) of arrears 5/	35.3	30.6	-180.0	13.3	15.1
Debt rescheduling and cancellation 6/	9.2	11.6	226.7	28.0	29.8
Other identified resources	7.2	11.1	20.0	18.7	17.2
	(In percent of GDP; unless otherwise specified)				
Memorandum items:					
Current account balance					
Including official transfers and oil	-0.5	2.4	-2.6	-10.4	-5.1
Excluding oil and official transfers	-5.8	-4.3	-5.8	-10.4	-0.6
Overall balance	-2.6	-1.9	1.3	-6.6	5.6
Gross official reserves (end of period)					
In millions of U.S. dollars	207	228	283	286	400
In months of imports of goods and NFS (excl. oil) 7/	4.6	5.8	6.9	6.8	8.7
Debt service ratios (in percent of exports of goods and NFS)					
Before debt relief	34.8	36.4	32.2	28.5	30.1
After debt relief (excluding arrears' reduction)	23.7	22.4	23.0	19.6	19.4

Sources: Data provided by the Mauritanian authorities; and Fund staff estimates and projections.

1/ Oil company investment in the exploration phase on the Chenguiti Wells is included both in imports and FDI from 2001 to 2007.

2/ The relatively high fish license payment in 2002 reflects the late arrival of the EU fishing royalties that were expected in 2001.

3/ Includes HIPC interim assistance up to mid-2002 and assistance agreed upon beyond the completion point from the IMF, World Bank, and the African Development Bank.

4/ FDI in 2001 reflects privatization of telecommunications. From 2001 to 2007 FDI includes machinery, equipment and other oil exploration activities by foreign companies to discover crude oil with counterpart included in imports of goods and nonfactor services.

5/ The 2001 and 2002 accumulation of arrears reflects debt service due to bilateral creditors who had not yet agreed to rescheduling.

6/ Reflects Paris Club flow rescheduling on Cologne terms from July 1999 to June 2002, rescheduling on comparable terms from Arab funds and the Saudi government. Also reflects stock rescheduling agreed by the Paris Club in July 2002.

7/ Excludes oil exploration related payments.

Table 44. Mauritania: Exports, 1998–2002

(In millions of U.S. dollars; unless otherwise specified)

	1998	1999	2000	2001	2002
Total exports, f.o.b.	359.7	333.1	344.7	338.6	330.3
Iron ore					
Value	217.0	177.1	194.1	178.5	183.8
Volume (millions of metric tons)	11.4	11.0	11.1	10.1	10.5
Change in percent	-2.6	-3.5	0.9	-9.0	4.0
Unit value (\$US/metric ton)	19.0	16.1	17.5	17.7	17.6
Change in percent	5.3	-15.5	9.0	0.8	-0.6
Fish					
Value	140.6	154.8	149.1	156.9	143.5
Pelagic 1/	52.0	57.1	56.4	37.3	24.2
Demersal fish	8.9	8.0	13.1	15.7	14.3
Cephalopod	72.4	78.1	70.8	92.2	95.9
Other	7.3	11.6	8.8	11.8	9.1
Volume (thousands of metric tons)	183.3	208.2	197.5	153.8	102.1
Pelagic 1/	151.8	170.5	156.8	105.4	62.6
Demersal fish	7.2	5.9	8.3	10.7	11.0
Cephalopod	19.3	26.2	27.1	32.6	24.2
Other	4.9	5.6	5.3	5.1	4.4
Unit value (\$US/metric ton)					
Pelagic 1/	342	335	360	354	387
Demersal fish	1,239	1,361	1,567	1,463	1,304
Cephalopod	3,753	2,981	2,613	2,827	3,967
Other	1,495	2,075	1,667	2,316	2,078
Other exports	2.2	1.2	1.5	3.2	2.9

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Including fish meal.

Table 45. Mauritania: Imports, 1998-2002

(In millions of U.S. dollars)

	1998	1999	2000	2001	2002
Total imports f.o.b. (customs data)	357.9	310.5	336.2	372.3	418.0
Total, excluding SNIM	257.3	216.6	249.6	266.8	314.2
Public investment program and aid 1/	42.6	20.7	33.6	25.0	21.9
Private sector	214.6	193.0	209.3	226.2	270.3
Oil exploration-related machinery and equipment	0.0	2.9	6.7	15.6	22.0
SNIM	100.6	93.9	86.6	105.5	103.8
Memorandum items (customs data):					
Petroleum products	49.5	61.0	99.4	94.5	107.6

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Includes cereals and other food aid.



Table 46. Mauritania: Foreign Trade Indices, 1998–2002

(Annual percentage changes)

	1998	1999	2000	2001	2002
Export value (\$US)	-11.8	-7.4	3.5	-1.8	-2.4
Export volume	-5.6	5.6	-0.4	-5.5	-10.1
Export price (\$US)	-6.6	-12.3	3.9	3.9	8.5
Import value (\$US)	0.7	-13.2	8.3	10.7	12.3
Import volume	6.3	-10.9	6.8	13.2	10.3
Import price (\$US)	-5.3	-2.6	1.4	-2.2	1.8
Terms of trade	-1.4	-10.0	2.5	6.3	6.6
Export price (UM)	16.2	-2.8	19.0	3.8	15.9
Import price (UM)	17.9	7.9	16.2	3.6	8.8

Sources: Mauritanian authorities; and Fund staff estimates.

Table 47. Mauritania: Direction of Exports, 1998–2002 1/

	1998	1999	2000	2001	2002
	(In millions of U.S. dollars)				
World	359.7	333.1	344.7	338.6	330.3
Industrial Countries	297.5	263.1	266.8	249.2	249.9
Japan	66.3	66.0	53.0	27.1	21.0
Belgium	26.5	22.5	30.8	28.9	33.9
France	61.9	52.9	63.5	50.7	47.6
Germany	15.8	13.7	13.2	20.8	35.7
Italy	57.6	41.2	47.4	51.0	48.8
Portugal	9.3	8.2	7.6	7.0	7.8
Spain	38.6	30.1	38.1	42.2	39.9
United Kingdom	9.3	19.7	5.4	5.4	1.5
Other	12.1	8.7	7.8	16.1	13.8
Developing and emerging countries	62.2	70.0	77.9	89.4	80.4
Africa	36.1	40.3	45.1	46.2	45.5
Asia	10.2	14.2	14.6	15.1	11.5
Europe (emerging economies)	13.0	11.1	13.0	25.2	20.6
Middle East	1.6	2.0	1.3	2.8	2.8
Western Hemisphere	1.4	2.4	3.9	0.1	0.1
	(In percent of total)				
Euro zone countries	61.1	53.1	60.4	63.9	68.6
Japan	18.4	19.8	15.4	8.0	6.3
UK	2.6	5.9	1.6	1.6	0.4
Other Industrial countries	0.6	0.2	0.1	0.1	0.3
Africa	10.0	12.1	13.1	13.7	13.8
Asia	2.8	4.3	4.2	4.4	3.5
Europe (emerging economies)	3.6	3.3	3.8	7.4	6.2
Middle East	0.4	0.6	0.4	0.8	0.8
Western Hemisphere	0.4	0.7	1.1	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0

Source: IMF, *Direction of Trade Statistics*.

1/ Based on reported shares of partner country imports.

Table 48. Mauritania: Direction of Imports, 1998–2002 1/

(In millions of U. S. dollars)

	1998	1999	2000	2001	2002
	(In millions of U.S. dollars)				
Total Imports	357.9	310.5	336.2	372.3	418.0
Industrial Countries	260.2	211.2	235.9	248.6	276.1
United States	14.2	15.9	9.6	16.0	14.4
Canada	0.2	0.3	1.2	0.7	1.3
Japan	12.8	12.4	9.2	9.8	16.2
Belgium	34.6	27.7	32.9	31.4	36.8
France	103.3	80.1	94.5	89.2	86.9
Germany	28.8	21.8	17.2	21.3	23.2
Italy	11.1	9.0	21.9	22.1	17.6
Netherlands	12.2	8.0	10.0	10.7	14.0
Spain	26.6	22.6	21.8	21.5	27.9
United Kingdom	9.3	4.9	8.5	7.2	14.0
Developing and emerging countries	97.7	99.3	100.3	123.7	141.9
Africa	43.2	33.0	29.6	42.5	46.1
Asia	39.3	38.8	50.1	52.9	59.6
Europe (emerging economies)	6.0	19.9	14.5	19.4	26.6
Middle East	4.6	2.5	4.0	5.3	5.8
Western Hemisphere	4.6	5.1	2.1	3.5	3.8
	(In percent of total)				
Euro zone countries	62.1	56.8	61.2	54.5	52.4
United States	4.0	5.1	2.9	4.3	3.5
Japan	3.6	4.0	2.7	2.6	3.9
UK	2.6	1.6	2.5	1.9	3.3
Other industrial countries	0.5	0.5	0.8	3.4	3.0
Africa	12.1	10.6	8.8	11.4	11.0
Asia	11.0	12.5	14.9	14.2	14.3
Europe (emerging economies)	1.7	6.4	4.3	5.2	6.4
Middle East	1.3	0.8	1.2	1.4	1.4
Western Hemisphere	1.3	1.7	0.6	0.9	0.9
Total	100.0	100.0	100.0	100.0	100.0

Source: IMF, *Direction of Trade Statistics*.

1/ Based on reported shares of partner country imports.

Table 49. Mauritania: Services, 1998-2002

(In millions of U. S. dollars)

	1998	1999	2000	2001	2002
Total services (net)	-118.2	-122.5	-133.3	-194.4	-59.0
Nonfactor services (net)	-138.6	-148.3	-152.2	-171.5	-193.5
Receipts	41.4	30.1	34.3	40.8	51.3
Transport	5.3	1.0	0.2	0.1	0.0
Travel	9.5	5.8	6.0	6.3	3.8
Fishing royalties	13.6	12.2	14.6	20.0	30.0
Government	5.7	4.8	4.4	4.8	5.5
Other services	7.4	6.3	9.1	9.6	11.9
Payments	-180.0	-178.4	-186.5	-212.3	-244.8
Freight and insurance	-31.1	-26.5	-28.8	-29.0	-37.9
Travel	-17.7	-15.6	-12.2	-9.7	-8.1
Transport	-45.7	-52.5	-52.8	-34.2	-28.1
Fishing vessel leasing	-39.9	-46.7	-48.0	-28.5	-19.2
Other	-5.8	-5.9	-4.8	-5.7	-8.9
Government	-24.1	-26.2	-18.1	-18.3	-25.3
Other payments	-61.3	-57.6	-74.6	-121.0	-145.4
Related to the fishing sector	-2.8	-4.8	-1.7	-2.9	-1.1
Related to projects	-30.4	-21.1	-24.1	-30.2	-34.3
Oil platform leasing	0.0	-11.7	-26.8	-62.2	-87.9
Other	-28.1	-20.1	-22.0	-25.6	-22.0
Factor services (net)	20.4	25.8	18.9	-22.8	134.5
Receipts	61.2	62.4	57.2	10.4	171.1
Fish license payment	58.9	57.2	47.5	0.0	161.6
Interest on BCM reserves	2.3	5.2	9.7	10.4	9.5
Payments					
Interest payments due	-40.8	-36.6	-38.3	-33.2	-36.6

Sources: Mauritanian authorities; and Fund staff estimates.

Table 50. Mauritania: Private and Public Transfers, 1998–2002

(In millions of U.S. dollars)

	1998	1999	2000	2001	2002
Total transfers (net)	86.1	91.8	71.1	94.2	96.5
Private transfers (net)	55.9	42.4	35.4	48.4	29.6
Receipts 1/	59.8	49.6	41.5	49.8	31.2
Payments	-3.9	-7.2	-6.1	-1.9	-0.8
Public transfers (net)	30.3	49.3	35.7	45.9	66.9
Receipts	31.3	50.7	37.5	48.6	69.5
Program grants	4.0	11.4	0.0	0.0	4.9
Food aid	21.7	11.7	6.8	4.9	4.5
Red Cross aid	0.0	0.0	0.0	0.0	0.0
Technical assistance	5.7	5.1	5.0	0.0	0.0
Scholarships	0.0	0.0	0.0	0.0	0.0
Multilateral HIPC assistance	0.0	0.0	0.0	33.4	42.2
Other	0.0	22.5	25.7	10.3	17.9
Payments	1.1	1.4	1.8	2.7	2.6

Sources: Mauritanian authorities; and Fund staff estimates.

1/ Mostly transfers from Mauritanian workers abroad.

Table 51. Mauritania: External Debt Outstanding and Disbursed and Debt Service, 1998–2002

	1998	1999	2000	2001	2002
	(In millions of U.S. dollars)				
Total debt service due (including Fund)	138.5	129.6	137.7	130.4	135.3
Principal due (excluding Fund repurchases)	91.2	87.2	87.5	79.9	82.4
Interest due (excluding Fund)	39.9	34.7	38.3	33.2	36.3
Fund repurchases/loan repayments	6.9	9.3	10.9	16.5	16.2
Fund charges and interest	0.5	0.7	1.1	0.7	0.5
Disbursements of medium- and long-term loans	42.2	56.3	83.7	81.9	82.3
Project loans	35.0	36.9	43.2	40.4	60.1
Program loans	7.2	11.1	32.5	18.3	6.6
Fund purchases/loans	0.0	8.3	8.0	23.2	15.7
Debt outstanding at end of year	2,289.4	1,982.7	1,962.6	1,982.5	1,900.2
Medium- and long-term loans	2,026.4	1,884.4	1,862.1	1,877.9	1,787.5
Fund credit and loans outstanding	110.4	98.3	100.5	104.6	112.7
Short-term credit 1/	152.6	0.0	0.0	0.0	0.0
	(In percent of exports of goods and services)				
Total debt service (before relief)	34.7	35.7	36.3	33.8	36.1
Interest and charges	10.1	9.7	10.4	8.8	9.8
<i>Of which:</i>					
Fund charges	0.1	0.2	0.3	0.2	0.1
Principal and repurchases	24.6	26.6	26.0	25.0	26.3
<i>Of which:</i>					
Fund repurchases	1.7	2.6	2.9	4.3	4.3
Total debt service (after debt relief)	23.7	22.4	24.0	15.5	14.8

Sources: Mauritanian authorities; World Bank Debtor Reporting System; and Fund staff estimates.

1/ Including overdue external liabilities of the banking system.

Table 52. Mauritania: Arrears on External Public Debt, 1999–2002

(In millions of U.S. dollars)

	As of December 31, 1999			As of December 31, 2000			As of December 31, 2001			As of December 31, 2002		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Paris Club creditors	18.5	10.5	29.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-cut off date and not previously rescheduled debt	4.4	1.0	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	4.4	1.0	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-cut off date and previously rescheduled debt	14.1	9.6	23.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State	11.6	7.9	19.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	2.5	1.6	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Post-cut off date debt												
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Paris Club creditors												
Other bilateral	258.2	88.9	347.1	113.2	77.4	190.6	118.3	81.3	199.6	126.8	89.1	215.9
State	185.6	41.1	226.8	43.4	27.8	71.2	50.9	29.9	80.8	58.3	33.4	91.7
Public enterprises	72.6	47.7	120.3	69.8	49.6	119.4	67.3	51.4	118.8	68.5	55.7	124.2
Multilateral	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.7	0.5	0.0
State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.7	0.5	0.0
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	276.7	99.4	376.1	113.2	77.4	190.6	118.3	81.3	199.6	128.5	89.6	215.9
State	201.6	50.0	251.7	43.4	27.8	71.2	50.9	29.9	80.8	60.0	33.9	91.7
Public enterprises	75.0	49.3	124.4	69.8	49.6	119.4	67.3	51.4	118.8	68.5	55.7	124.2

Source: Mauritanian authorities.

Table 53. Mauritania: Medium- and Long-Term Debt, 1998–2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars; end of period)					
Total external debt	2,136.8	1,982.7	1,962.6	1,982.5	1,900.2
Bilateral loans 2/	1,040.3	971.7	915.9	826.4	551.1
Algeria	75.6	70.3	72.2	71.0	72.0
Austria	94.8	86.5	68.1	58.6	0.0
China, P.R.	79.0	76.9	78.7	48.9	45.9
France	148.3	137.7	116.5	78.4	35.6
Germany	5.9	5.1	3.6	5.0	2.5
Japan	76.5	72.6	73.5	64.6	0.0
Netherlands	36.3	34.5	64.5	20.0	0.0
Saudi Arabia	143.8	130.7	143.2	141.5	141.7
Spain	42.2	39.1	41.3	44.0	32.9
United Arab Emirates	10.8	10.6	12.1	10.9	11.7
Others	327.1	307.8	242.2	283.5	208.7
Multilateral loans	1,096.6	1,010.9	1,046.6	1,156.1	1,349.2
African Development Bank	57.7	49.6	42.1	42.0	44.6
African Development Fund	167.3	159.8	192.8	186.1	196.9
AFESD 3/	140.9	122.6	138.1	157.2	197.1
Arab Monetary Fund	24.2	20.3	25.5	20.1	17.7
European Investment Bank	77.0	67.8	48.1	61.1	45.1
IBRD	3.9	1.9	0.0	0.0	0.0
IDA	408.5	395.0	405.2	463.0	608.9
IMF 4/	110.2	98.3	100.5	106.7	112.7
Islamic Development Bank	43.9	38.9	39.7	38.0	51.2
OPEC Special Fund	20.4	16.1	13.7	16.0	25.1
Others	42.4	40.8	40.9	66.0	49.9
(In percent of total)					
IDA	19.1	19.9	20.6	23.4	32.0
African Development Fund and Bank	10.5	10.6	12.0	11.5	12.7
AFESD 3/	6.6	6.2	7.0	7.9	10.4
IMF 4/	5.2	5.0	5.1	5.4	5.9
Saudi Arabia	6.7	6.6	7.3	7.1	7.5
Others	51.9	51.8	47.9	44.7	31.5
Total	100.0	100.0	100.0	100.0	100.0

Sources: World Bank Debtor Reporting System; and Fund staff estimates.

1/ Debt outstanding and disbursed only.

2/ Includes suppliers' credits, loans from financial institutions, export credits, and bilateral loans.

3/ Arab Fund for Economic and Social Development.

4/ Includes trust fund and use of Fund resources.



Table 54. Mauritania: Average Terms of Contracted Debt, 1998–2002 1/

(In percent; unless otherwise specified)

	1998	1999	2000	2001	2002
<b>Total external debt</b>					
Interest rate	0.5	1.4	1.6	1.3	1.6
Maturity (years)	39.6	32.1	28.8	31.8	20.1
Grace period (years)	10.1	8.4	8.1	7.8	7.1
Grant element	82.7	n.a.	n.a.	n.a.	n.a.
<b>Multilateral loans</b>					
Interest rate	0.5	1.3	1.6	1.2	1.6
Maturity (years)	39.6	32.5	28.8	34.6	20.1
Grace period (years)	10.1	8.4	8.1	8.2	7.1
Grant element	82.7	81.4	n.a.	n.a.	n.a.
<b>Bilateral loans 2/ 3/</b>					
Interest rate	2.3	2.2	2.0	1.5	1.5
Maturity (years)	23.5	23.5	25.0	27.0	27.0
Grace period (years)	7.6	7.6	7.4	7.3	7.3
Grant element	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Memorandum item:</b>					
One-year U.S. dollars London interbank offered rate (LIBOR)	5.5	5.7	6.8	3.7	2.2

Sources: World Bank Debtor Reporting System; and IMF, International Financial Statistics.

1/ Based on new commitments.

2/ Includes (re-classified) suppliers credit in 1996 to finance airplanes by the state-owned Air Mauritanie.

3/ According to DRS data, all new commitments in 1998 and 2000 were from multilaterals.

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
<b>Income Tax</b>			
<i>Impôts sur les Bénéfices Industriels et Commerciaux (BIC)</i> [Tax on industrial and commercial profits]	Art. 2 (CGI): Profits earned by individuals or legal entities engaged in industrial and commercial activity on a regular basis, for their own account, and for profit.	20 percent  (Budget Law 2003)	Art. 3: Cooperative companies and entities authorized under Law 67-171 of July 18, 1967 are exempt.
<i>Impôt sur les Bénéfices Non Commerciaux (BNC)</i> [Tax on noncommercial profits]	Art. 32: Profits derived from the practice of any noncommercial profession in Mauritania.	35 percent	None
<i>Impôt Minimum Forfaitaire (IMF)</i> [Minimum presumptive tax]	Art. 24 (CGI): Four percent of turnover.	100 percent deductible. (Budget Law 2002)	None
<i>Impôt sur les Revenus Fonciers (IRF)</i> [Tax on income from property]	Set every year on the basis of the rental income of the previous year.	Rate of 6 percent (Budget Law 2002)	Taxpayers whose annual rental income, exclusive of any other income, is UM 60,000 or less.
<i>Impôts sur les Traitements et Salaires (ITS)</i> [Tax on wages and salaries]	Art. 62: Income from wages, provided that the wage-earning activity is carried out in Mauritania, irrespective of whether the employers or employees are resident there. Art. 65—Overall compensation: includes benefits in kind assessed at their real value less mandatory withholdings for retirement	Progressive rates: Monthly wages (UM)  General exemption: 10,000  Under 32,500: Over 32,500:	Art. 63. The following are tax exempt: (a) Allowances for government charges; (b) Up to a cumulative UM 10,000 per month, allowances other than housing, transportation, duty and post allowances. Allowances eligible for exemption are allowances for professional fees, which are not by
		Tax rate (percent)  average rate 15 marginal rate 40	

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
	pensions and social security contributions (Art. 63).		<p>way of being supplemental pay. Therefore, the following are tax exempt:</p> <p>(c) Disability pensions for veterans ;</p> <p>(d) Pensions for war victims and their successors;</p> <p>(e) Annuities for victims of occupational accidents; and</p> <p>(f) Veterans' retirement pensions.</p> <p>(g) Family allowances, family assistance allowance, increments on basic compensation, indemnities or pensions granted on account of certain circumstances or family expenses, are all tax exempt.</p> <p>(h) In-kind benefits assessed at their real value, which do not exceed 20 percent of the compensation earned, are tax exempt. When they exceed 20 percent, 40 percent of the total amount is included in the tax base.</p>
<p><i>Impôts sur les Revenus des Capitaux Mobiliers (IRCM)</i> [Tax on income from securities]</p>	<p>Taxable income includes:</p> <ul style="list-style-type: none"> <li>- proceeds from shares and equity interests;</li> <li>- advances, loans, or prepayments to shareholders;</li> <li>- reimbursement and amortization of shares, equity or partnership interests in preparation for</li> </ul>	<p>16 percent and 6 percent</p>	<p>None</p>

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
	dissolution or liquidation.		
<i>Impôt Général sur les Revenus (IGR)</i> [General income tax]	Levied on the total income of individuals with habitual residence in Mauritania (Art. 84 of the CGI)	- Up to UM 180,000 UM: 0 percent; - From UM 180,001 to UM 380,000: 5 percent; - From UM 380,001 to UM 700,000: 10 percent; - From UM 700,001 to UM 1,350,000: 20 percent; - From UM 1,350,001 to UM 2,500,000: 30 percent; - Over UM 2,500,000: 40 percent	Salaries, wages, pensions, and annuities.
<b>Miscellaneous Taxes</b>			
<i>Taxe sur les Véhicules à Moteur (T.V.)</i> [Motor vehicle tax]	Motor vehicles registered in Mauritania (Art. 155 of the CGI)	Flat tax assessed on the basis of vehicle usage and horsepower as follows:  = 4 cylinders: 10.8 5 = 7 cylinders: 15.0 8 = 11 cylinders: 19.8 12 = 16 cylinders: 27.0 = 17 cylinders: 46.8	Art. 156. Exempted from the tax are: - vehicles belonging to the government and local governments; - vehicles specially equipped for use by the disabled; - automobiles considered equipment for public works, except trucks; - new vehicles to be offered for sale, imported by licensed automobile dealers; - unusable vehicles; - vehicles whose owners are the beneficiaries of diplomatic privileges.
<i>Taxe d'Apprentissage</i>	Art. 169 and 170 of the CGI:	0.60 percent	Granted upon request, to promote

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
[Apprenticeship tax]	Compensation paid to employees of individuals or legal entities subject to the <i>BIC</i> tax.		technical training and apprenticeship.
<b>Indirect Taxes</b>			
<i>Taxe sur la Valeur Ajoutée (TVA)</i> [Value Added Tax (VAT)]	Levied on imports, delivery of goods, and provision of services.	Rates of 0 percent and 14 percent	Exemptions: (Art. 177 Quinquies of the CGI). - Establishment of a procedure for refunding VAT credits (Decree R-979 of 12/31/2001). Extension of refunds to capital goods imports.
<i>Taxe sur le Chiffre d'Affaires (TCA)</i> [Turnover tax]	Levied on operations that are not subject to the VAT.	Flat tax	None
TPS	(Art. 2002 of the CGI) - bank transactions; - financial transactions; - credit transactions; - service provision subject to the presumptive <i>BIC</i> tax and not subject to VAT.	16 percent	Premiums on funds captured by rediscounting or repurchase of public or private securities.
<i>Taxes de Consommation</i> [Consumption taxes]	- petroleum products; - alcoholic beverages; - tobacco products;	Various flat taxes	None

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
	- various goods.		
<b>Registration and Stamps</b>			
<i>Droits d'Enregistrement</i> [Registration taxes]	Applied to acts involving equity transfers or shares and to acts establishing or extending companies (Art. 296 of the CGI).	Fixed rate of 0.5 percent. Budget Law 2002. - Mergers: UM 200, 5 percent, 1 percent, 0.5 percent; - Property deeds: 9.2 percent, 6 percent, 15 percent, 5 percent - Miscellaneous acts: 12 percent, 1 percent, 8 percent; - Fixed taxes: UM 200, UM 300, and UM 1,000	- Commercial paper; - Security for goodwill; - Change-of-ownership acts in relation to companies and cooperatives.
<i>Droits de Timbre</i> [Stamp taxes]	Applied to different written acts and documents subject to the stamp tax.	UM 400, UM 200, and UM 100	None
<b>Taxes Levied on the Profits of Local governments (Communal Taxes)</b>			
<i>Contribution Foncière sur les Propriétés Bâties</i> [Tax on improved property]	Art. 429: The tax base is the rental value at January 1 of the tax year of property subject to the tax on improved property.	3–10 percent	Art. 428: - The property, buildings, or premises belonging to the government and local governments. - The property, buildings, or premises belonging to administrative public enterprises, when used for a public service or general utility, provided that it is nonincome generating.

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
<i>Patente</i> [Business license tax]	<ul style="list-style-type: none"> <li>- Schedule based on actual turnover (Art. 449)</li> <li>- Simplified fixed tax</li> </ul>	Simplified fixed tax ranging from UM 100,000 to UM 1,500,000 (Budget Law 2002)	<ul style="list-style-type: none"> <li>- The buildings used as public places of worship.</li> <li>- Facilities established for supplying drinking water and electrical energy.</li> <li>- Property used for farming or for housing animals or storing harvests.</li> <li>- Property belonging to foreign governments and used as the official residence of their diplomatic and consular missions accredited to the Mauritanian Government.</li> <li>- Property used as schools.</li> <li>- Property used as medical or social assistance facilities.</li> <li>- Straw huts.</li> </ul> <p>Art. 447. The following are exempted from the business license tax:</p> <ul style="list-style-type: none"> <li>- Individuals, except carriers, meeting the conditions set out in Articles 7 and 29, defining the scope of application of the presumptive regime, provided that they have not opted for the simplified real profits regime of the industrial and commercial profits tax;</li> <li>- The government and its departments, including the food security commissioner's office;</li> <li>- Local governments;</li> </ul>

Table 55. Mauritania: Regime under Ordinary Law, 2003 (General Tax Code—CGI)

(All amounts in ouguiyas)

Nature of Tax	Tax Base	Rate	Exemptions
<i>Taxe d'Habitation</i> [Tax on housing]	Payable by wage-earners on owner-occupied housing for: - the residential space; - the space used by companies, associations, groups, and other private agencies not subject to the business license tax. (Art. 437 of the CGI).	The rate is based on the bracket. There are five brackets. Upper limit – UM 15,000 per unit (Budget Law 2001)	<ul style="list-style-type: none"> <li>- Humanitarian organizations and welfare and aid organizations;</li> <li>- Public establishments for supplying water.</li> </ul> <p>The following are exempt:</p> <ul style="list-style-type: none"> <li>- The government, regions, communes, and administrative public enterprises.</li> <li>- Ambassadors and other diplomatic staff of foreign nationality in the commune of their official residence, for that residence only, provided that the countries they represent grant the same benefits to Mauritanian ambassadors and diplomatic staff.</li> <li>- Humanitarian organizations and welfare and aid organizations; the personal housing of staff members of these organizations remains taxable.</li> </ul>
A. B. <i>Taxes Communales</i> [Communal taxes]	Profession or activity practiced (Art. 465 New Budget Law 2001)	Rates vary from UM 50 to UM 6,000 (Budget Law 2001), set by the Municipal Council after deliberation.	None