Niger: Statistical Annex

This Statistical Annex on Niger was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **November 29, 2000**. The views expressed in this document are those of the staff team and do not necessary reflect the views of the government of Niger or the Executive Board of the IMF.

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INTERNATIONAL MONETARY FUND

NIGER

Statistical Annex

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Approved by the African Department

November 29, 2000

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Niger: Basic Data

Area, population, and GDP per capita (1999)

Агеа

1,267,000 square kilometers

Population (1998)

10 million

Population growth rate

3.4 percent

GDP per capita

US\$196.6

	1994	1995	1996	1997	1998	1999 Est
National accounts		(In	billions of	CFA france	i)	
GDP at current market prices	867.9	938.8	1,016.8	1,077.2	1,225.2	1,242.6
			(In percent	of GDP)		
Primary sector	40.8	40.2	38.9	38.9	42.6	40.7
Of which: agriculture	22.7	21.8	20.6	20.3	25.2	22.8
Secondary sector	17.3	17.3	17.8	17.9	16.7	17.2
Of which: mining	7.0	6.9	7.3	7.3	6.8	6.7
Tertiary sector	41.9	42.6	43.3	43.2	40.7	42.1
Consumption	100.0	99.8	96.9	96.8	97.3	96.2
Gross investment	10.4	7.3	9.7	10.9	11.3	10.2
Resource gap	-10.3	-7.2	-6.5	-7.6	-8.6	-6.4
Gross domestic savings	0.0	0.2	3.1	3.2	2.7	3.8
		(Anr	nual percent	age change	es)	
Real GDP	4.0	2.6	3.4	2.8	10.4	-0.6
Nominal GDP	38.0	8.2	8.3	5.9	13.7	1.4
Prices						
GDP deflator	32.7	5.4	4.7	3.1	3.0	2.0
Consumer price index	35.6	10.9	5.3	2.9	4.5	-2.3
Terms of trade	-13.7	4.9	-8.7	-7.6	5.8	-5.0

Niger: Basic Data (continued)

	1994	1995	1996	1997	1998	1 9 99 Est.			
Central government finance		(In	billions of C	CFA francs)					
Total revenue	52.8	67.9	79.0	90.8	108.4	105.2			
Of which: tax revenue	47.1	62.1	68.5	78.2	97.5	99.8			
Total expenditure and net lending	161.1	143.1	133.4	171.8	208.1	226.4			
Of which: current expenditure	108.4	96.8	86.0	112.8	134.6	150.3			
Overall deficit (-)									
Commitment basis	-108.9	-75.2	-54.4	-81.0	-99.7	-121.2			
Cash basis	-156.5	-77.1	-79.1	-94.1	-92.1	-61.2			
Foreign financing (net)	158.7	51.5	79.4	88.2	116.5	55.6			
Domestic financing (net)	-2.2	25.7	-0.3	5.9	-24.4	5.6			
Of which: banking system	-2.2	9.7	4.3	9.4	-10.7	6.2			
		((In percent o	of GDP)					
Total revenue	6.0	7.2	7.8	8.4	8.9	8.5			
Of which: tax revenue	5.4	6.6	6.7	7.2	8.0	8.0			
Total expenditure and net lending	18.6	15.2	13.1	16.0	17.0	18.2			
Of which: current expenditure	12.5	10.3	8.5	10.5	11.0	12.1			
Overall deficit (-)									
Commitment basis (excl. grants)	-12.5	-8.0	-5.4	-7.5	-8.1	-9.7			
Cash basis (excl. grants)	-19.5	-8.2	-7.8	-8.7	-7.5	-4.9			
Money and credit		(In billions	of CFA fra	ncs; end-of-	period)				
Net foreign assets	21.4	20.6	12.9	0.8	-0.2	-14.9			
Domestic credit	83.9	90.7	102.8	113.0	112.9	119.2			
Credit to the government (net)	38.3	48.7	67.7	74.7	63,7	71.5			
Credit to the economy (net)	45.5	42.0	35.1	38.3	49.2	47.7			
Money and quasi money	129.0	133.9	100.6	99.6	103.3	94.8			
	(Percentage changes in relation to								
			ng-of-perio						
Domestic credit	-2.7	5.4	9.0	10.1	-0.1	6.3			
Of which: credit to the economy	10.1	-2.8	-5.1	3.2	10.9	-1.5			
Money and quasi money	6.7	3.8	-24,9	-1.0	0.7	-1.5 -5.5			

Niger: Basic Data (continued)

						1999 Est.
Balance of payments		(In t	oillions of C	FA francs)		
• •	105.0	1.40.0				
Exports, f.o.b.	125.2	143.0	154.3	158.6	196.9	177.3
Of which uranium	75.6	75.6	69.9	76.4	78.6	65.1
Imports, c.i.f.	181.9	187.8	198.0	220.8	289.8	246,7
Trade deficit (-)	-20.7	-5.5	-2.3	-16.4	-36.8	-17.8
Services (net)	-86.2	-87.0	-78.3	-82.8	-81. 9	-74.3
Unrequited transfers (net)	51.6	48.5	46.9	52.7	72.6	55.8
Current account deficit (-)	-55.3	-44. 0	-33.7	-46.5	-46.1	-36.2
Capital account (net)	1.4	2.9	-0.3	22.7	24.3	2.9
Debt relief	105,3	1.6	44.3	14.1	26.7	7.5
Errors and omissions	14.8	6.9	2.5	-0.8	-8.0	-13.9
Overall surplus or deficit (-) (after debt relief)	66.2	-32.6	12.8	-10.5	-3.1	-39.7
		(In percent o	of GDP)		
Exports, f.o.b.	14.4	15.2	15.2	14.7	16.1	14.3
Imports, c.i.f.	21.0	20.0	19.5	20.5	23.7	19.9
Current account deficit						
(including official transfers)	-6.4	-4.7	-3.3	-4.3	-3.8	-2.9
		(In b	oillions of C	FA francs)		
Gross official international						
reserves (end of period)	59.2	46.8	41.1	32.1	40.1	25.1

Niger: Basic Data (concluded)

	1994	1995	1996	1997	1998	1999 Est.
Posterna Laurit Re data		(In l	oillions of C	CFA francs)	ı	
External public debt						
Disbursed and outstanding						
(end of period)	710.7	673.2	655.7	815.3	851.1	1047.2
Interest due (including						
Fund charges)	18.5	21.1	15.9	15.9	17.8	18.5
Amortization due (including						
Fund repurchases)	34.9	30.9	25.1	27.3	33.9	27.5
Debt rescheduling	105.3	1.6	44.3	14.1	26.7	7.5
Debt service after						
rescheduling (in percent of						
exports of goods and nonfactor services)	22.3	36.4	16.7	30.2	19.0	21.8
		(C	CFA francs	per SDR)		
Exchange rates						
End of period	780.4	728.4	753.1	807.9	791.6	896.2
Period average	795.2	757.1	742.8	802.0	800.0	840.8

^{1/} Sources: Ministry of Finance, Ministry of Planning; Fund staff estimates.

Table 1. Niger: Gross Domestic Product by Sector at Current Market Prices, 1994-99¹
(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999
	 				····	Est.
Rural sector	354.0	377.2	395.8	418.7	522.2	506.1
Agriculture	196.9	204.3	209.7	219.2	309.3	283.9
Livestock	120.4	132.7	142.9	152.7	163.3	169.1
Forestry and fishing	36.7	40.2	43.3	46.8	49.6	53.1
Mining	60.4	64.5	74.4	78.4	83.0	83.6
Industry, energy, and handicrafts Manufacturing industries	74.8	81.9	89.3	95.7	101.8	108.1
and handicrafts	54.8	60.1	65.8	71.0	75.8	80.7
Electricity and water	20.1	21.8	23.5	24.7	26.0	27.4
Construction and public works	14.8	15.7	17.3	18.9	20.0	21.5
Commerce, transport, and services	266.4	292,3	323.9	344.2	371.4	392.2
Commerce	142.2	156.1	173.5	182.6	198.9	213.2
Transport	39.3	43.1	47.2	50.9	54.3	56.4
Services	84.9	93.1	103.2	110.7	118.2	122.6
Government	85.0	90.4	96.5	99.6	102.9	105.0
GDP at factor costs	855.5	922.1	997.3	1,055.5	1,201.3	1,216.5
Import taxes and duties	12.4	16.7	19.5	21.7	23.9	26.1
GDP at current market prices	867.9	938.8	1,016.8	1,077.2	1,225.2	1,242.6
Annual rate of growth (percent)	38.0	8.2	8.3	5.9	13.7	1.4
Modern sector	231.2	250.7	277.3	294.0	310.7	318.2
Annual rate of growth (percent)	32.2	8.4	10.6	6.0	5.7	2.4
Traditional sector ²	636.7	688.1	739.5	783.2	914.4	924.4
Annual rate of growth (percent)	40.3	8.1	7.5	5.9	16.8	1.1

¹Data may not add up because of rounding.

²Traditional sector includes mainly agriculture, livestock, forestry, and most of commerce and services (see table 3).

Table 2. Niger: Gross Domestic Product of the Modern Sector at Current Market Prices, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999 Est.
Mining	52.9	56.3	65.5	69.0	73.0	73.0
Manufacturing industries	8.0	8.6	9.6	11.4	12.0	12.6
Electricity and water	20.1	21.8	23.5	24.7	26.0	27.4
Construction and public works	6.3	6.3	7.0	7.6	8.4	9.0
Commerce and hotels	15.9	17.3	19.4	20.5	22.4	22.4
Transport	20.3	22.1	24.1	26.1	27.8	27.8
Services	10.3	11.1	12.2	13.3	14.3	14.9
Total (excluding government)	133.8	143.5	161.3	172.7	183.9	187.1
Government	85.0	90.4	96.5	99.6	102.9	105.0
Import taxes and duties	12.4	16.7	19.5	21.7	23.9	26.1
Total	231.2	250.7	277.3	294.0	310.7	318.2

Table 3. Niger: Gross Domestic Product of the Traditional Sector at Current Market Prices, 1994-99

(In billions of CFA francs)

					
1994	1995	1996	1997	1998	1999 Est.
196.9	204.3	209.7	219.2	309.3	283.9
120.4	132.7	142.9	152.7	163.3	169.1
36.7	40.2	43.3	46.8	49.6	53.1
7.5	8.2	8.9	9.4	9.9	10.6
46.8	51.5	56.2	59.6	63.8	68.0
8.5	9.4	10.3	11.3	11.7	12.5
126.3	138.9	154.2	162.1	176.5	190.8
19.0	20.9	23.1	24.8	26.4	28.6
74.6	82.0	91.0	97.4	103.9	107.7
636.7	688.1	739.5	783.2	914.4	924.4
282.7	310,9	343.7	364.6	392.3	418.3
	196.9 120.4 36.7 7.5 46.8 8.5 126.3 19.0 74.6 636.7	196.9 204.3 120.4 132.7 36.7 40.2 7.5 8.2 46.8 51.5 8.5 9.4 126.3 138.9 19.0 20.9 74.6 82.0 636.7 688.1	196.9 204.3 209.7 120.4 132.7 142.9 36.7 40.2 43.3 7.5 8.2 8.9 46.8 51.5 56.2 8.5 9.4 10.3 126.3 138.9 154.2 19.0 20.9 23.1 74.6 82.0 91.0 636.7 688.1 739.5	196.9 204.3 209.7 219.2 120.4 132.7 142.9 152.7 36.7 40.2 43.3 46.8 7.5 8.2 8.9 9.4 46.8 51.5 56.2 59.6 8.5 9.4 10.3 11.3 126.3 138.9 154.2 162.1 19.0 20.9 23.1 24.8 74.6 82.0 91.0 97.4 636.7 688.1 739.5 783.2	196.9 204.3 209.7 219.2 309.3 120.4 132.7 142.9 152.7 163.3 36.7 40.2 43.3 46.8 49.6 7.5 8.2 8.9 9.4 9.9 46.8 51.5 56.2 59.6 63.8 8.5 9.4 10.3 11.3 11.7 126.3 138.9 154.2 162.1 176.5 19.0 20.9 23.1 24.8 26.4 74.6 82.0 91.0 97.4 103.9 636.7 688.1 739.5 783.2 914.4

Table 4. Niger: Gross Domestic Product at Constant 1987 Prices, 1994-99

(In billions of CFA francs, unless otherwise indicated)

	1994	1995	1996	1997	1998	1999 Est.
Rural sector	294.8	298.0	298.5	306.3	370.8	352.4
Agriculture	164.0	161.3	158.1	160.3	219.7	197.7
Livestock	100.2	104.9	107.8	111.7	116.0	117.7
Forestry and fishing	30.6	31.8	32.6	34.3	35.2	37.0
Mining	50.3	51.0	56.1	57.4	58.9	58.2
Industry, energy, and handicrafts Manufacturing industries	62.3	64.7	67.4	70.0	72.3	75.2
and handicrafts	45.6	47.5	49.6	51.9	53.8	56.2
Electricity, gas, and water	16.7	17.2	17.8	18.1	18.4	19.1
Construction and public works	12.3	12.4	13.1	13.8	14.2	15.0
Commerce, transport, and services	221.8	230.9	244.3	251.8	263.8	273.1
Commerce	118.4	123.3	130.9	133.6	141.3	148.5
Transport	32.8	34.0	35.6	37.2	38.5	39.3
Services	70.7	73.5	77.8	81.0	84.0	85.4
Government	70.8	71.4	72.8	72.9	73.1	73.1
GDP at factor cost	712.4	728.3	752.2	772.2	853.2	847.0
Import taxes and duties	10.3	13.2	14.7	15.9	17.0	18.2
GDP at constant 1987 market prices	722.7	741.5	766.9	788.0	870.1	865.2
Annual rate of growth (percent)	4.0	2.6	3.4	2.8	10.4	-0.6
Modern sector	192.6	198.0	209.2	215.1	220.7	221.6
Annual rate of growth (percent)	-0.4	2.8	5.6	2.8	2.6	0.4
Traditional sector	530.2	543.5	557.7	572.9	649.5	643.6
Annual rate of growth (percent)	5.7	2.5	2.6	2.7	13.4	-0.9
GDP deflator (1987=100)	120.1	126.6	132.6	136.7	140.8	143.6
Annual rate of growth (percent)	32.7	5.4	4.7	3.1	3.0	2.0

Table 5. Niger: Supply and Use of Resources at Current Market Prices, 1994-99

(In billions of CFA francs, unless otherwise indicated)

				1997	1998	1999 Est.
Supply of resources	1101,2	1167.0	1255.4	1336.2	1547.7	1520.8
Gross domestic product Imports of goods and	867.9	938.8	1016.8	1077.2	1225.2	1242.6
nonfactor services	233.3	228.2	238.6	259.0	322.5	278.2
Use of resources	1101.2	1167.0	1255.4	1336.2	1547.7	1520.8
Consumption	867.5	937.3	984.9	1042.6	1192.0	1195.5
Private	729.0	804.9	870.1	894.3	1031.8	1010.1
Public	138.6	132.4	114.8	148.3	160.2	185.4
Gross domestic investment	90.2	68.7	98.2	117.0	138.0	127.0
Gross fixed investment	77.2	65.7	95.2	114.0	135.0	124.0
Private	20.1	16.9	48.2	51.6	56.5	45.0
Public	57.1	48.8	47.0	62.4	78.5	79.0
Changes in stocks	13.0	3.0	3.0	3.0	3.0	3.0
Exports of goods and						
nonfactor services	143.5	161.1	172.3	176.6	217.7	198.3
Resource gap (deficit -)	-89.8	-67.2	-66.3	-82.4	-104.8	-79.9
As percent of GDP	-10.3	- 7.2	-6.5	-7.6	-8.6	-6.4
Domestic savings	0.4	1.5	31.9	34.6	33.1	47.1
As percent of GDP	0.0	0.2	3.1	3.2	2.7	3,8
Memorandum items:						
Net factor income from abroad	-17.1	-25.3	-14.3	-16.8	-13.9	-12.1
Gross national income	850.8	913.5	1002.5	1060.4	1211.3	1230.5
Gross national savings	34.9	24.7	64.5	70.5	91.8	90.8

Table 6. Niger: Production, Marketing, and Exports of Agricultural Products, 1994/95-1999/2000

(In thousands of metric tons)

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00 Est.
Millet						
Production	1972.0	2019.1	1761.1	1351.9	2391.0	2296.2
Sorghum						
Production	399.6	290.7	408.3	289.7	501.4	476.1
Cowpeas						
Production	385.6	354.6	295.2	192.5	774.6	420.7
Exports			35.0	33.0	54.0	20.4
Groundnuts (unshelled)						
Production	67.4	102.6	196.0	87.9	99.0	103.7
Rice						
Production	62.1	67.7	60.0	64.4	55.1	60.5
Cotton (unginned)						
Production	8.2	7.8	14.0	10.4	13.0	
Exports (ginned)	0.7	1.6		•••		

Sources: Ministries of Planning, of Agriculture and Livestock (production data); Office des Produits Vivriers du Niger (OPVN); Ministries of Commerce, Transport, and Tourism (export data); and staff estimates.

Table 7. Niger: Area Under Cultivation and Yield of Principal Crops, 1994/95-1999/2000

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00 Est.
Area under cultivation		(In	thousands	of hectar	es)	
Principal food crops						
Millet	4,928	5,226	5,021	4.504	5 261	5 251
Sorghum	2,008	•	2,115	4,504 1,833	5,361 2,241	5,351
Rice	12	1,930	14	1,833	13	2,099 15
Principal cash crops						
Cowpeas	2,958	3,272	3,041	3,296	3,636	3,794
Groundnuts	138	277	416	233	230	250
Cotton	4	8	12	12	12	3
		(In	kilogram	s per hect	are)	
Average yields			_	-	ŕ	
Principal food crops						
Millet	432	386	351	300	446	429
Sorghum	217	150	193	158	224	227
Rice	4,000	4,700	4,390	4,568	4,291	4,033
Principal cash crops						
Cowpeas	176	108	97	58	213	111
Groundnuts (unshelled)	45	370	471	378	431	415
Cotton (unginned)	478	508	1,186	904	1,111	•••

Sources: Ministries of Planning, of Agriculture and Livestock; and staff estimates.

Table 8. Niger: Cereal Production, Imports, and Consumption, 1994-99

(In thousands of metric tons)

1994	1995	1996	1997	1998	1999 Est.
2,438	2,408	2,260	1,721	2,970	2,832
2,059	2,046	1,905	1,451	2,570	2,474
175	235	245	8	26	258
59	60	250	601	204	209
2,293	2,341	2,400	2,060	2,800	2,941
2,058	2,096	2,392	2,034	2,542	2,552
235	245	8	26	258	389
1	-50	-487	-583	28	-78
235	245	8	26	258	389
107 48 59	60 13 47	93 50 43	108 49 59	91 45 46	109 14 95
	2,438 2,059 175 59 2,293 2,058 235 1 235	2,438 2,408 2,059 2,046 175 235 59 60 2,293 2,341 2,058 2,096 235 245 1 -50 235 245 107 60 48 13	2,438 2,408 2,260 2,059 2,046 1,905 175 235 245 59 60 250 2,293 2,341 2,400 2,058 2,096 2,392 235 245 8 1 -50 -487 235 245 8 107 60 93 48 13 50	2,438 2,408 2,260 1,721 2,059 2,046 1,905 1,451 175 235 245 8 59 60 250 601 2,293 2,341 2,400 2,060 2,058 2,096 2,392 2,034 235 245 8 26 1 -50 -487 -583 235 245 8 26 107 60 93 108 48 13 50 49	2,438 2,408 2,260 1,721 2,970 2,059 2,046 1,905 1,451 2,570 175 235 245 8 26 59 60 250 601 204 2,293 2,341 2,400 2,060 2,800 2,058 2,096 2,392 2,034 2,542 235 245 8 26 258 1 -50 -487 -583 28 235 245 8 26 258 107 60 93 108 91 48 13 50 49 45

Sources: Ministries of Planning, of Agriculture and Livestock; and Office des Produits Vivriers du Niger (OPVN).

Table 9. Niger: Size and Value of the Herd, 1994-99

	1994	1995	1996	1997	1998	1999 Est.
			(In thousan	ds of head	s)	
			`		,	
Cattle	1,997	2,048	2,142	2,241	2,344	2,173
Sheep	3,695	3,765	3,953	4,151	4,359	4,264
Goats	5,881	6,019	6,314	6,623	6,948	6,560
Camels	375	377	384	391	398	406
Other ¹	566	586	597	608	619	631
		(In	millions o	f CFA fran	cs)	
Cattle	127,808	165,888	162,792	164,147	166,220	186,166
Sheep	42,492	48,945	47,436	49,812	47,949	52,743
Goats	35,286	48,152	44,198	46,361	48,162	55,356
Camels	24,750	36,946	32,256	37,799	38,010	43,711
Other ¹	7,650	12,405	10,946	11,548	11,848	13,388

¹Mainly horses.

Table 10. Niger: Production and Exports of the Uranium Sector, 1994-99

	1994	1995	1996	1997	1998	1999
			(In me	tric tons)		
Production	2,974	2,974	3,321	3,492	3,713	2,916
SOMAIR (Société Minière de l'Air)	1,002	1,001	1,207	1,358	1,510	1,010
COMINAK (Compagnie Minière d'Akouta)	1,972	1,973	2,114	2,134	2,203	1,906
Exports	2,852	3,105	2,976	3,321	3,399	2,960
SOMAIR	879	1,129	1,002	1,358	1,415	1,000
COMINAK	1,973	1,976	1,974	1,963	1,984	1,960
Change in stocks during the year (- decrease)	122	-131	345	171	314	-44
Level of stocks at end of year	515	384	729	900	1,214	1,170
	(in CFA fr	ancs, unle	ss otherw	ise specif	ied)
Prices (in CFA francs/kilogram)						
Minegate price	26,111	24,060	23,488	23,008	23,100	21,666
Unit value of exports	26,500	24,400	23,500	23,000	22,500	22,000
Value of exports ²						
Total (millions of CFA francs)	75,578	75,762	69,936	76,383	76,478	65,100
Total (millions of U.S. dollars)	136.13	151.78	136.71	130.87	129.63	105.73
Total (millions of SDRs)	95.04	100.07	94.15	95.24	95.60	77.43
Value of stocks ^{1, 2}						
Total (millions of CFA francs)	13,447	9,239	17,118	20,703	28,039	20,984
Total (millions of U.S. dollars)	24.22	18.51	33.46	35.47	47.53	34.08
Total (millions of SDRs)	16.91	12.20	23.05	25.81	35.05	24.96
Memorandum items:		·				
Average exchange rate (CFA francs						
per U.S. dollar)	555.20	499.15	511.55	583,67	589.95	615.70
Average exchange rate (CFA francs per SDR)	795.20	757.10	742.80	802.00	800.00	840.80

¹Value of stocks estimated on the basis of the unit value of exports during the year.

²Data on the value of exports differ from those provided on the balance of payments series owing to differences in the timing of the recording of exports.

Table 11. Niger: Turnover, Output, and Value Added (VA) by the Industrial Sector, 1995-99

		1995			1996			1997			1998			1999	
	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	V۸
							(In pe	rcent of t	otal)						
Mining	23.7	35.0	29.6	22.6	33.4	31.2	21.2	32.4	30.5	21.1	31.7	29.9	19.8	29.7	28.1
Manufacturing industries	6.9	9.6	4.8	7.1	9.2	5.1	7.3	10.2	6.6	7.4	10.0	7.5	7.1	9.6	7.3
Electricity, gas, and water	9.2	13.5	17.8	9.8	13.6	16.9	8.9	13.3	15.8	9.0	12.9	15.2	9.3	13.7	15.7
Construction and public work	7.7	11.0	6.3	11.1	14.8	10.6	11.1	15.2	10.4	12.1	16.0	10.8	13.6	17.9	12.2
Wholesale and retail trade	40.8	10.0	13.9	36.5	9.9	13.3	39.3	10.3	13.2	37.8	10.2	13.1	37.4	10.1	12.9
Transports and communications	8.1	11.6	13.2	8.7	11.6	12.5	8.1	11.2	11.9	8.3	11.0	11.5	8.3	10.9	11,4
Banking, insurance, and services	3.1	8.5	13.2	3.6	6.7	9.3	3.5	6.4	10.3	3.7	6.8	10.5	3.8	7.2	10.9
Services to communities	0.6	0.9	1.1	0.7	1.0	1.0	0.7	1.0	1.3	0.7	1.5	1.6	0.7	1.1	1.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Planning.

Table 12. Niger: Production Capacity and Output of the Industrial Sector, 1994-99

	1994	1995	1996	1997	1998	1999
		(In	thousands	of metric	tons)	
Flour mills						
Production capacity	30	30	30	30	30	30
Output	12.8	8.2	10.2	10.0	8.5	0.0
Rice processing mills						
Production capacity	25	25	25	25	29	29
Rice processed	9.7	5.2	4.2	3.4	2.9	5.4
Cotton ginning Ginning capacity						
(unginned cotton)	12	12	12	12	12	24
Unginned cotton processed	3.3	3.1	5.6	4.2	5.2	3.0
Cement						
Capacity	40	40	40	40	40	40
Output	29.5	31.1	29.3	36.2	32.8	33.5
Soap - manufacturing						
Production capacity	13	13	13	13	13	13
Output	6.8	6.8	6.5	6.4	5.6	7.9
		+	(In millio	ns of mete	ers)	
Textiles (SONITEXTIL)						
Production capacity	25	25	25	25	25	25
Output	3.2	2.4	2.3	5.2	5.6	6.1
		(In thousar	ıd of bottl	les)	
Brewery						
Production capacity	350	350	350	350	350	350
Output	146.1	142.1	138.8	138.1	124.5	126.4

Source: Ministry of Finance and Ministry of Planning.

Table 13. Niger: Production, Import, Sales, and Prices of Electricity, 1994-99

	1994	1995	1996	1997	1998	1999			
		(In	millions o	of kilowat	t-hours)				
Volume									
Domestic production	175.0	166.8	169.8	186.3	185.8	170.2			
Of which: SONICHAR	138.2	140.7	144.5	152.5	158.9	138.7			
Imports	172.0	194.9	199.3	209.4	225.6	232.4			
Transmission losses	-23.3	-20.8	-23.0	-25.3	-20.7	-23.4			
Electricity sales	284.9	288.1	297.5	316.3	330.1	324.1			
Household usage	86.8	91.9	96.5	104.2	116.7	123.7			
Other low voltage	3.1	3.6	4.5	3.9	3.8	6.0			
Medium voltage	195.0	192.6	196.5	208.2	209.6	194.4			
Of which: mining sector	100.1	97.4	100.5	100.1	111.6	95.8			
	(In millions of CFA francs)								
Value									
Electricity sales	13,864	23,111	23,413	24,639	25,530	25,308			
Household usage	7,244	7,906	8,304	9,054	10,035	10,630			
Other low voltage	172	331	314	373	473	558			
Medium voltage	6,448	14,874	14,795	15,212	15,022	14,120			
	(CFA francs per kilowatt-hour)								
Average unit prices ¹									
Low voltage	79.0	86.0	86.0	87.0	86.0	86.3			
Medium voltage	60.0	77.4	77.9	76.2	77.9	75.1			

Sources: NIGELEC; and staff estimates.

¹Unit prices are derived from the NIGELEC rate schedules and may not correspond to value and volume data.

Table 14. Niger: Prices of Petroleum Products in Niamey, 1994-99

	1994	1995	1996	1997	1998	1999
		(In CFA fr	anc/liter)		
Gasoline						
Super	385	385	385	385	410	425
Regular	310	310	310	310	340	340
Kerosene	105	105	130	130	200	200
Diesel	265	265	265	265	290	290
	(In U.S. d	lollars/U.S	S. gallon, 1	unless oth	erwise inc	dicated)1
Gasoline						
Super	2.64	2.93	2.86	2.51	2.64	2.62
Regular	2.12	2.36	2.30	2.02	2.19	2.10
Kerosene	0.72	0.80	0.97	0.85	1.29	1.23
Diesel	1.81	2.02	1.97	1.73	1.87	1.79
Memorandum item:						
Average period exchange rate (CFA francs						
- (499.15		583.67		

Source: Ministries of Commerce and Industry, Transport, and Tourism.

¹1 U.S. gallon = 3.785 liter.

Table 15. Niger: Consumption of Petroleum Products, 1994-99¹
(In thousands of cubic meters)

	1994	1995	1996	1997	1998	1999
Diesel fuel	53.1	38.8	30.7	38.4	50.6	58.9
Gasoline	52.4	44.9	49.1	67.0	74.1	72.5
Aviation fuel	10.6	9.4	11.2	14.7	13.8	13.2
Jet fuel Other	10.4 0.2	9.2 0.2	10.9 0.3	14.4 0.3	13.6 0.2	13.0 0.2
Kerosene	6.6	7.9	12.3	10.1	8.1	11.2
Total	122.7	101.0	103.3	130.2	146.6	155.7

Sources: Ministry of Commerce and Industry.

¹Evolution of petroleum products consumption may vary from imports because of stock adjustments (table 35).

Table 16. Niger: Indices of Consumer Prices in Niamey 1993-99

Old Index 1993-97

	Weights	1993	1994	1995	1996	1997
(old index 1989=100) ¹	•					
Food and beverages	49.18	92.5	133.4	150.3	162.2	172.4
Clothing	10.74	102.5	151.3	168.1	158.2	158.9
Housing	18.01	93.2	103.5	112.6	113.5	116.3
Other	22.07	93.9	122.9	139.7	140.9	139.2
General index	100	94.2	127.7	141.6	149.1	153.5
Percentage change		0.9	35,6	10.9	5.3	2.9

Source: Ministry of Planning.

New Index 1998 - Quarterly Series

	Weights	March	June	Sept.	Dec.	Average				
	(Base 100 = 1996)									
General index	10,000	103.9	111.9	111.3	107.4	108.2				
Food, beverage, tobacco	4,513	105.6	120.7	119.2	109,1	113.2				
Clothing and footwear	582	107.2	106.5	107.7	108.5	106.9				
Housing, water, electricity, gas and fuels	1,389	98.8	101.3	100.8	103.6	100.6				
Furniture, household fittings, house upkeep	767	103.2	106.1	105.9	105.9	105.0				
Health	165	96.0	98.6	100.9	102.0	99.6				
Transportation	1,205	99.0	102.3	103.2	102.7	101.5				
Leisure, entertainment and culture	218	103.1	102.6	102.7	102.5	102.6				
Education	155	116.0	116.0	116.3	124.2	116.5				
Hotels, cafés, restaurants	475	109.9	111.3	110.0	111.3	110.0				
Other goods and services	531	105.0	108.8	108.6	109.3	108.2				

Source: Ministry of Planning.

New Index 1999 - Quarterly Series

	Weights	March	June	Sept.	Dec.	Average				
	(Base 100 = 1996)									
General index	10,000	104.7	105.8	107.1	105.3	105.7				
Food, beverage, tobacco	4,513	105.8	107.3	110.0	105.7	107.2				
Clothing and footwear	582	105.3	104.8	104.6	104.6	104.9				
Housing, water, electricity, gas and fuels	1,389	102.1	102.0	103.7	103.9	102.9				
Furniture, household fittings, house upkeep	767	101.2	101.8	102.3	103.0	102.1				
Health	165	105.7	107.5	106.9	106.8	106.7				
Transportation	1.205	101.3	105.2	104.4	104.8	103.9				
Leisure, entertainment and culture	218	103.5	103.3	104.4	104.4	103.9				
Education	155	119.8	119.8	119.8	122.3	120.4				
Hotels, cafés, restaurants	475	110.4	110.6	109.9	109.4	110.1				
Other goods and services	531	103.8	103.6	102.8	103.0	103.3				

Source: Ministry of Planning.

¹Compilation of this index was discontinued in 1991.

Table 17. Niger: Implementation of the Public Investment Program, 1996-99 (in billions of CFA francs)

	Budget		Actual Expenditure	e	Total	Implementation
	Allocation	Treasury	Loans	Grants	Expenditure	Rate (in percent)
			(1	1996)		•
Directly productive sectors	30.8	0.5	4.9	10.0	15.4	50.0
Rural sector	28.5	0.5	4.9	9.1	14.4	50.6
Other	2.3	0.0	0.0	0.9	1.0	42.5
Economic infrastructure	10.4	0.2	0.0	6.7	6.8	65.5
Social infrastructure	36.4	1.5	4.8	10.6	16.9	46.4
Of which: education health	12.5 7.8	1.0 0.4	1.2 1.1	0.5 4.0	2.7 5.5	21.4 70.8
Other investment Research and studies	3.2 0.1	1.5 0.1	0.0	0.7	2.2	67.7
Administration support	3.1	1.4	0.0 0.0	0.7 0.0	0.1 2.1	83.3 67.4
Total	80.8	3.6	9.7	28.0	41.3	5t.i
100	80.8	3.0			41.3	51.1
			(I	1997)		
Directly productive sectors	26.0	1.1	7,5	[0.5	19,1	73.5
Rural sector Other	25.8	1.1	7.5	10.4	19.0	73.6
	0.1	0.0	0.0	0.1	0.1	71.4
Economic infrastructure	13.5	0.5	3.7	2.6	6,7	50.0
Social infrastructure Of which: education	36.2 7.8	1.8 0.6	6.7	12.0	20.5	56.8
health	7.0 11.1	0.8	1.3 2.4	1.8 3.8	3.8 7.0	48.1 62.7
Other investment	6.2	2.3	0.0			
Research and studies	0.1	0.1	0.0	3.0 0.0	5.3 0.1	85.9 100.0
Administration support	6.1	2.2	0.0	3.0	5.2	85.6
Total	81.9	5.7	18.0	28.1	51.7	63.2
			(1	1998)		
Directly productive sectors	39.7	1.0	11.8	15.4	28.2	71,0
Rural sector	36.0	0.9	11.8	12.6	25.3	70.3
Other	3.7	0.0	0.0	2.8	2.9	76.9
Economic infrastructure	20.2	0.4	4.7	0.6	5.6	27.7
Social infrastructure	38.1	1.9	4.9	21.5	28.3	74.2
Of which: education health	6.8 14.3	1.0 0.7	2.1 2.5	2.2 5.9	5,3 9,1	77.4 63.5
24					·	
Other investment Research and studies	3.6 0.1	2.6 0.1	0.0 0.0	1.2 0.0	3.8	105.8
Administration support	3.6	2.6	0.0	1.2	0.1 3.8	100.0 105.9
Total	101.7	5.8	21.4	38.7	65.9	64.8
			(1	.999)		
Directly productive sectors	40.9	1.1	5.6	12.6	19.3	47.3
Rural sector	37.3	1.0	5.6	10.9	17.5	46.9
Other	3.6	0.1	0.0	1.7	1.8	51.0
Economic infrastructure	34.8	1.2	3.5	0.0	4.7	13.5
Social infrastructure	40.0	1.9	7.8	21.7	31.4	78.4
Of which: education health	7.2 16.7	0.7 0.8	2.8 4.6	3.8 11.5	7.3 16.8	101.4 100.5
Other investment Research and studies	9.7 0.1	12.9 0.1	0.0 0.0	1.4	14.3	147.8
Administration support	5.6	3.4	0.0	0.0 1.4	0.1 4.7	100.0
Fise, compensation of project	4.0	9.5	0.0	0.0	4.7 9.5	84.7 236.5
financed on ext. funds						
Cotal Cotal	125.3	17.1	16.9	35.7	69.7	55.6

Sources: Ministry of Finance and Ministry of Planning.

Table 18. Niger: Government Revenue and Grants, 1994-99 (In millions of CFA francs)

	1994	1995	1996	1997	1998	1999
Total revenue and grants	103,103	112,185	129,000	139,958	173,722	152,556
Total revenue	52,803	67,885	79,000	90,758	108,422	105,206
Total budgetary revenue	50,403	65,885	75,200	85,545	105,922	103,055
Tax revenue	47,103	62,085	68,500	78,154	97,502	99,800
Taxes on income, payroll, and workforce	12,900	18,100	16,200	15,543	18,331	16,541
Corporate profits	5,879	8,984	5,924	5,889	8,426	8,519
Individual income	5,253	6,738	6,817	4,848	6,819	5,750
Taxes on payroll and work force	221	215	421	1,096	643	147
Other	1,547	2,163	3,038	3,710	2,443	2,125
Taxes on goods and services	9,702	12,100	11,600	15,609	16,713	22,346
Turnover taxes	4,536	5,048	5,579	6,900	9,979	14,500
Excise taxes	4,664	6,479	5,403	8,167	6,150	7,577
Alcoholic beverages	490	604	537	597	396	552
Tobacco and cigarettes	403	402	555	948	775	933
Uranium production	3,027	4,459	3,411	5,400	5,149	5,349
Motor vehicles	383	455	456	436	425	438
Road toll	361	559	444	786	335	305
Taxes on insurance contracts	502	573	618	542	584	269
Taxes on international trade and transactions	22,613	29,285	36,900	43,354	56,858	51,350
Import duties	16,931	24,655	25,939	32,986	42,823	38,823
Customs duties	2,821	11,281	11,664	12,880	16,521	15,929
Statistical tax on imports	3,080	4,098	4,534	5,065	5,852	5,203
Production tax on imports	5,937	9,255	9,741	12,887	15,615	12,968
Special tax on petroleum products	1,903	***	***	2,154	4,835	4,723
Export duties	2,801	303	372	1,380	2,785	2,610
Other	2,881	4,327	10,589	8,988	11,250	9,917
Other taxes	1,888	2,600	3,800	3,648	5,600	9,563
Nontax revenue	3,300	3,800	6,700	7,391	8,420	3,255
Revenue of annexed budgets and special accounts	2,400	2,000	3,800	5,213	2,500	2,151
Grants	50,300	44,300	50,000	49,200	65,300	47,350
Budget financing	18,500	14,600	22,100	18,100	38,700	11,700
Project financing	31,800	29,700	27,900	31,100	26,600	35,650

Sources: Ministry of Finance and Ministry of Planning.

Table 19. Niger: Contribution of the Uranium Sector to Budgetary Receipts, 1994-99

	1994	1995	1996	1997	1998	1999 Est.
		ncs)				
Royalties (Redevance minière)	3,453	3,170	3,261	3,556	3,706	2,843
COMINAK	2,318	2,044	2,101	2,173	2,200	1,858
SOMAIR	1,135	1,126	1,160	1,383	1,506	985
Export duty (Droit à l'exportation)	778	722	749	802	835	641
COMINAK	523	469	486	491	497	420
SOMAIR	255	253	263	311	338	221
Tax on general revenue (IGR)	536	520	617	660	680	1,279
COMINAK	347	325	380	395	400	746
SOMAIR	189	195	237	265	280	533
Tax on wages (Impôt cédulaire)	996	942	1,073	1,104	1,104	
COMINAK	593	590	605	620	620	
SOMAIR	403	352	468	484	484	
Tax on corporate profits (BIC)	2,356	788	810	821	835	
COMINAK	2,265	523	516	501	496	
SOMAIR	91	266	295	319	340	***
Dividends	794	0	0	0	0	119
COMINAK	794	0	0	0	0	0
SOMAIR	0	0	0	0	0	119
Tax on distributed dividends (IRVM)	488	0	0	0	0	62
COMINAK	488	0	0	0	0	0
SOMAIR	0	0	0	0	0	62
Other	518	217	125	254	160	907
COMINAK	412	152	95	185	110	720
SOMAIR	106	65	30	69	50	187
Total contribution	9,919	6,359	6,635	7,197	7,320	5,851
Memorandum items:		(In perc	ent, unless	otherwise s	pecified)	
Total production (in metric tons)	2,974	2,974	3,321	3,492	3,713	2,916
Price (CFA francs/kg)	26,500	24,400	23,500	23,000	22,500	22,000
Contribution/total budgetary revenue	19	9	8	8	7	5
COMINAK/total contribution	78	65	63	61	59	64
SOMAIR/total contribution	22	35	37	39	41	36

Sources: Compagnie minière d'Akouta (COMINAK), and Société des Mines de l'Aïr (SOMAIR).

¹IUTS (Impot unique sur les traitements et salaires) since 1996.

Table 20. Niger: Functional Classification of Budgetary Expenditure, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999
Current expenditure	108.4	96.8	86.0	112.8	134.6	150.3
General services	54. 7	49.7	39.8	43.6	48.1	61.0
Defense	9.7	9.2	8.9	9.6	12.7	14.5
Security	10.7	7.9	4.6	5.9	7.2	8.7
Education	25.3	24.8	20.2	20.9	21.2	26.2
Health	8.8	7.5	5.9	6.9	6.8	10.3
Social affairs	0.3	0.4	0.2	0.4	0.3	1.3
Economic services	8.4	6.1	5.9	6.5	6.8	8.5
Agriculture	3.1	2.8	2.5	2.1	2.1	2.8
Mining	0.3	0.3	0.2	0.3	0.2	0.3
Road infrastructure	3.9	2.0	2.6	3.1	3.6	5.2
Transports and communication	1.1	1.0	0.6	1.0	0.8	0.2
Other economic services	0.2	0.0	0.0	0.1	0.1	0.1
Miscellaneous	45.3	41.0	40.3	62.7	79.7	80.8
Of which: interest payments	19.0	22.0	16.8	16.5	20.2	19.0
Capital expenditure	52.4	44.6	41.3	51.7	65.9	69.7
General services	21.1	19.5	16.9	20.5	22.5	27.2
Education	3.2	2.7	2.7	3.8	5.3	7.3
Health	9.7	8.2	5.5	7.0	9.1	16.8
Social affairs	8.2	8.6	8.7	9.8	8.1	3.0
Economic services	28.3	23.3	22.3	26.0	39.5	28.2
Agriculture	19.0	8.8	14.4	19.0	25.3	17.5
Mining and industry	0.5	0.5	0.7	0.5	1.0	1.5
Energy	0.5	0.5	0.9	0.5	1.3	0.1
Water	3.2	1.1	1.0	2.0	5.8	4.2
Road infrastructure	4.4	11.8	4.7	3.3	5.6	4.7
Other economic services	0.7	0.7	0.6	0.7	0.5	0.3
Miscellaneous	3.0	1.8	2.1	5.2	3.9	14.3

Source: Ministry of Finance.

Table 21. Niger: Monetary Survey, 1994-99

	1994	1995	1996	1997	1998.	1999		
		(In t	oillions of C	FA francs)				
Net foreign assets	21.4	20.6	12.9	0.8	-0.2	-14.9		
BCEAO	23.0	18.5	12.6	-4.0	-4,4	-18.0		
Commercial banks	-1.6	2.1	0.3	4.7	4.2	3.1		
Net domestic assets	107.6	113.3	87.7	98.8	100.5	109.7		
Domestic credit	83.8	90.8	102.9	113.0	112.9	119.2		
Net bank claims on government	38.3	48.8	67.7	74.7	63.7	71.5		
BCEAO	43.9	53.8	55.3	59.2	57.9	65.4		
Of which: statutory advances	20.5	26.5	31.9	32.1	31,7	30.4		
IMF resources	33.3	27.9	28.7	35.5	42.6	39.0		
Commercial banks	7.7	-6.8	9.8	12.9	3.1	3.3		
Other	2.1	1.8	2.6	2.7	2.7	2.9		
Credit to the economy	45.6	42.0	35.1	38.3	49.2	47.7		
Other items, net	23.8							
, ,		22.5	-15.2	-14.2	-12.4	-9.6		
Of which: revaluation account	-7.9	-7.9	-7.9	-7 .9	-8.0	-8.0		
Money and quasi money	129.0	133.9	100.6	99.6	100.3	94.8		
Currency outside banks	48.7	59.6	57.8	41.7	44.9	34.1		
Private deposits with ONPE	2.1	1.8	2.6	2.7	2.5	2.9		
Deposits with banks	78.2	72.4	40.2	55.3	52.9	57.7		
Private sector	74.1	67.9	37.2	51.1	49.0	54.4		
Public institutions	4. i	4.5	3.0	4.1	3.9	3.4		
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0		
	(Annual change, in percent of beginning of period broad money)							
Net foreign assets	13.5	-0.7	-5.7	-12.1	-1.0	-14.6		
- 101 101 101 101 101 101 101 101 101 10	15.5	-0.7	-3.7	-12.1	-1.0	-17.0		
BCEAO	9.9	-3.5	-4.4	-16.5	-0.4	-13.5		
Commercial banks	3.6	2.8	-1.3	4.4	-0.6	-1.1		
Net domestic assets	-6.8	4.4	-19.2	11.1	1.7	9.1		
Domestic credit	-2.7	5,4	9.0	10.1	-0.1	6.3		
Net bank claims on the government	-12.8	8.1	14.2	6.9	-11.1	7.8		
BCEAO	-22.0	7.7	1.2	3.8	-1.3	7.4		
Of which: statutory advances	2.0	4.7	4.1	0.2				
Commercial banks	9.0				-0.4	-1.3		
		0.6	12.4	3.0	-9.9	0.3		
Other	0.2	-0.2	0.6	0.1	0.0	0.2		
Credit to the economy	10.1	-2.8	· 5 .1	3.2	10.9	-1.5		
Other items, net	43.4	-0.9	-28.2	1.0	1.8	2.8		
Money and quasi money	6.7	3.8	-24.9	-1.0	0.7	-5.5		
Memorandum items:								
Memorandum items: Credit to the economy (annual change)	36.6	-7.9	-16.3	9.1	28.5	-3.0		

Table 22. Niger: Net Foreign Assets, 1994-99

(In billions of CFA francs; end of period)

	1994	1995	1996	1997	1998	1999
Central bank						
Foreign assets	59.2	46.8	41.1	32.1	40.1	25.1
Of which: operations account	51.7	39.7	32.7	20.8	31.0	15.1
Foreign liabilities	36.2	28.3	28.5	36.1	44.4	43.0
Use of Fund credit	33.8	27.1	27.4	35.8	43.8	41.5
Other	2.4	1.2	1.1	0.3	0.6	1.5
Net foreign assets	23.0	18.5	12.6	-4.0	-4.4	-18.0
Commercial banks						
Foreign assets	21.7	20.5	18.2	24.5	21.3	28.9
Foreign liabilities	23.3	18.4	17.9	19.8	17.1	25.8
Net foreign assets	-1.6	2.1	0.3	4.7	4.2	3.1
Banking system						
Foreign assets	80.9	67.3	59.3	56.6	61,4	54.0
Foreign liabilities	59.5	46.7	46.4	55.9	61.5	68.8
Net foreign assets	21.4	20.6	12.9	0.8	-0.2	-14.9

Table 23. Niger: Banking System Claims on the Government, 1994-99

(In billions of CFA francs; end of period)

	1994	1995	1996	1997	1998	1999
Central bank	43.8	53.7	55.3	59.2	57.9	65.4
Claims	59.4	62.0	63.4	67.6	74.3	69.5
Statutory advances	20.4	26.4	31.9	32.1	31.7	30.4
IMF on-lending	33.3	27.9	28.7	35.5	42.6	39.0
Consolidated advances	5.6	7.6	2.8	0.0	0.0	0.0
Liabilities	15.6	8.3	8.1	8.5	16.4	4.1
Post office deposits	0.5	0.1	0.3	0.0	0.0	0.0
Treasury deposits	0.0	0.0	0.1	0.0	0.0	0.8
Other government deposits	14.6	7.8	7.4	8.1	16.0	3.0
Treasury currency holdings	0.5	0.4	0.4	0.4	0.4	0.4
Commercial banks	-7.6	-6.8	9.8	12.9	3.1	3.3
Claims	13.4	12.4	13.1	16.8	12.8	12.1
Postal checking system	0.1	0.6	0.3	0.4	0.7	0.9
Government paper	6.2	4.3	7.3	8.4	6.1	5.6
Other	7.1	7.5	5.5	8.0	6.2	5.6
Liabilities	21.0	19.3	3.3	3.9	9.8	8.8
Demand deposits	8.4	8.3	2.6	3.2	8.7	7.2
Time deposits	11.1	9.7	0.7	0.8	1.1	1.6
Other	1.5	1.3	0.0	0.0	0.0	0.3
Private deposits with						
postal checking system	2.1	1.8	2.6	2.7	2.7	2.9
Customs duty bills	0.0	0.0	0.0	0.0	0.0	0.0
Net banking system claims						
on the government	38.3	48.7	67.7	74.7	63.7	71.5

Table 24. Niger: Summary Accounts of the Central Bank, 1994-99

(In billions of CFA francs; end of period)

	1994	1995	1996	1997	1998	1999
Net foreign assets	23.0	18.5	12.6	-4.0	-4.4	-17.9
Assets	59.2	46.8	41.1	32.1	40.1	25.1
Liabilities	36.2	28.3	28.5	36.1	44.4	43.0
Net claims on the government	43.8	53.7	55.3	59.2	57.9	65.4
Claims	59.4	62.0	63.4	67.6	74.3	69.5
Liabilities	15.6	8.3	8.1	8.5	16.4	4.1
Net claims on banks	-10.0	-3.5	-1.8	-5.6	-3.8	-7.1
Claims	1.1	4.9	4.6	3.2	3.9	1.2
Advances, money market	1.1	4.9	0.0	3.2	3.9	1.2
Other advances	0.0	0.0	4.6	0.0	0.0	0.0
Liabilities	11.1	8.4	6.4	8.8	7.7	8.3
Deposits, money market	1.2	0.3	0.0	0.0	0.0	0.0
Other deposits	7.5	6.3	4.5	6.6	4.5	6.2
Currency held by banks	2.4	1.8	2.0	2.2	3.2	2.1
Net claims on other						
financial institutions	-0.3	-0.3	-0.1	0.0	0.0	0.0
Currency outside banks	48.7	59.6	57.8	41.7	44.9	34.1
SDR counterpart	7.6	7.3	7.0	7.5	7.6	7.9
Other items, net	0.2	1.5	1.2	0.4	-2.7	-1.7

Table 25. Niger: Summary Accounts of the Commercial Banks, 1994-99

(In billions of CFA francs; end of period)

	1994	1995	1996	1997	1998	1999
Net foreign assets	-1.6	2.1	0.3	4.7	4.2	3.1
Assets	21.7	20.5	18.2	24.5	21.3	28.9
Liabilities, short term	23.3	18.4	17.9	19.8	17.1	25.8
Net money market	0.1	-4.6	0.0	0.0	0.0	0.0
Deposits	1.2	0.3	0.0	0.0	0.0	0.0
Advances	1.1	4.9	0.0	0.0	0.0	0.0
Other reserves	8.5	7.9	5.9	8.2	7.7	8.8
Currency holdings	2.4	1.8	2.0	2.3	3.2	2.1
Deposits at central bank	6.1	6.1	3.9	5.9	4.5	6.7
Net bank claims on the government	-7.6	-6.8	9.8	12.9	3.1	3.3
Claims	13.4	12.4	13.1	16.8	12.8	12.1
Deposits	21.0	19.3	3.3	3.9	9.8	8.8
Credit to the private sector	45.5	42.0	35.1	38.3	49.2	47.7
Short term	26.9	19.6	22.1	27.5	35.7	35.1
Medium- and long-term	18.7	22.4	13.0	10.9	13.5	12.7
Performing credit	9.5	14.2	11.1	7.7	12.1	11.2
Nonperforming credit	9.1	8.2	1.9	3.2	1.3	1.5
Deposits	80.3	72.4	40.2	55.3	52.7	57.7
Demand	43.1	38.4	19.7	30.0	32.1	34.0
Of which: public enterprises	1.6	2.0	1.5	1.9	1.7	2.1
Time	37.2	33.6	20.5	25.3	20.6	23.8
Of which: public enterprises	2.2	2.5	1.6	2.3	2.2	1.3
Central bank rediscounts	0.8	4.9	4.6	3.2	3.9	1.2
Long-term foreign liabilities	3.3	3.6	0.0	0.0	0.0	0.0
Other items, net	-40.5	-43.3	6.3	5.6	7.5	4.0

Table 26. Niger: Distribution of Credit to the Public and Private Sectors, 1994-99^{1, 2}

(In millions of CFA francs; end of period)

	1994	1995	1996	1997	1998	1999
Short-term						
Agriculture	1,249	1,202	1,060	1,032	1,326	1,169
Mining	5,076	2,748	1,524	4,662	4,450	1,278
Industry	8,114	7,745	6,109	5,898	6,650	8,702
Construction	10,045	6,961	5,506	6,010	7,720	7,797
Transport	4,966	3,492	2,774	2,685	3,450	3,674
Commerce	43,907	26,650	22,360	22,395	29,500	35,116
Other	8,331	8,039	7,762	7,914	8,541	9,033
Total	81,688	56,837	47,095	50,596	61,637	66,769
Of which: public and semipublic						
enterprises	21,708	8,751	7,930	6,640	6,851	13,181
Medium-term						
Agriculture	56	56	45	44	56	0
Mining	866	644	315	0	0	0
Industry	165	183	121	270	280	421
Construction	32	154	124	50	64	60
Transport	390	508	438	438	562	705
Commerce	792	544	328	864	1,109	2,716
Other	1,406	1,539	1,247	919	989	2,338
Total	3,707	3,628	2,618	2,583	3,061	6,240
Of which: public and semipublic				_	_	
enterprises	81	66	20	6	7	532
Long-term	0					_
Agriculture	0	0	0	0	0	0
Mining	0	0	0	0	0	0
Industry	0	0	0	0	21	9
Construction	0	0	0	0	0	0
Transport	0	0	0	0	0	16
Commerce Other	8	0	0	0	37	42
Other	406	378	299	263	852	2,238
Total	414	378	299	263	910	2,305
Of which: public and semipublic enterprises	0	0	0	0	0	750
Total Of which: public and semipublic	85,809	60,843	50,011	53,443	65,608	75,314
enterprises	21,789	8,817	7,950	6,646	6,858	14,463

Sources: BCEAO, Statistiques économiques et monétaires; and Nigerien authorities.

¹Excluding central government.

²As declared to the Centrale des Risques du Niger; totals may differ from those in Table 25.

Table 27. Niger: Distribution of Credit to the Public and Private Sectors, 1994-99¹

(In percent; end of period)

	1994	1995	1996	1997	1998	1999
Short-term					, , <u>, , , , , , , , , , , , , , , , , </u>	
Agriculture	1.5	2.1	2.3	2.0	2.2	1.8
Mining	6.2	4.8	3.2	9.2	7.2	1.9
Industry	9.9	13.6	13.0	11.7	10.8	13.0
Construction	12.3	12.2	11.7	11.9	12,5	11.7
Transport	6.1	6.1	5.9	5.3	5.6	5.5
Commerce	53,7	46.9	47.5	44.3	47.9	52.6
Other	10.2	14.1	16.5	15.6	13.9	13.5
Total	100.0	100.0	100.0	100.0	100.0	100.0
Of which: public and						
semipublic enterprises	26.6	15.4	16.8	13.1	11.1	19.7
Medium- and long-term						
Agriculture	1.5	1.5	1.7	1.7	1.8	0.0
Mining	23.4	17.8	12.0	0.0	0.0	0.0
Industry	4.5	5.0	4.6	10.4	9.1	6.7
Construction	0.9	4.2	4.7	1.9	2.1	1.0
Transport	10.5	14.0	16.7	16.9	18.4	11.3
Commerce	21.4	15.0	12.5	33.4	36.2	43.5
Other	37.9	42.4	47.6	35.6	32.3	37.5
Total	100.0	100.0	100.0	100.0	100.0	100.0
Of which: public and						
semipublic enterprises	2.2	1.8	0.8	0.2	0.2	8.5
Short-, medium-, and long-term						
Agriculture	0.0	0.0	0.0	0.0	0.0	0.0
Mining	0.0	0.0	0.0	0.0	0.0	0.0
Industry	0.0	0.0	0.0	0.0	2.3	0.4
Construction	0.0	0.0	0.0	0.0	0.0	0.0
Transport	0.0	0.0	0.0	0.0	0.0	0.7
Commerce	1.9	0.0	0.0	0.0	4.1	1.8
Other	98.1	100.0	100.0	100.0	93.6	97.1
Total Of which: public and	100.0	100.0	100.0	100.0	100.0	100.0
semipublic enterprises	25,4	14.5	15.9	12.4	10.5	19.2

Source: Table 26.

¹Excluding central government.

Table 28. Niger: Rediscount Rates Applied by the Central Bank, 1989-99¹
(In percent per year)

	Nominal	Preferential	Unified Discount Rate ²	Advance to Treasury Special Rate
October 2,1989	abolished	abolished	10.50	9.00
December 3,1989			11.00	9.60
August 20,1992			13.00	9.70
November 9,1992			12.50	8.90
December 20,1993			10.50	9.70
January 18,1994			14.50	7.70
June 27,1994			12.00	8.10
August 1,1994			11.00	5.20
August 29,1994			10.00	5.20
January 23,1995			9.00	4.50
June 5,1995			8.50	4.50
December 31,1996			6.50	6.50
January 31,1997			6.50	4.51
February 28,1997			6.25	4.51
December 31,1997			6.00	5.20
January 1,1998			6.00	4.52
April 1,1998			6.00	4.77
July 1,1998			6.00	4.95
August 1,1998			6.25	4.95
January 4,1999			5.75	4.95
December 31,1999			5.75	4.95

Source: Information provided by the BCEAO.

¹Rates applied to short-term credit of 1 year or less and to medium-term credit of up to 10 years, and 15 years since October 1, 1989. The BCEAO also rediscounts long-term credit which, at the time of rediscounting, has no more than 10 years to maturity.

²The unified discount rate is applicable to all advances except those to the Treasury.

Table 29. Niger: Lending Rates Applied by Commercial Banks, 1988-99

(In percent per year)

	From Dec. 23 1988		From March 30 1989		From Oct. 2 1989	From Nov. 27 1989	From Aug. 20 1992_	From Nov. 9 1992	From Oct. 1st 1993
	Min.	Max.	Min.	Max.	Max.	Max.	Max.	Max.	to December 1999
Rates			-			<u> </u>			
Short- and medium-term credit									
Crop financing and export credit	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	Free
Financing of storage of agricultural products	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	Free
Credit to small- and medium- sized national enterprises l	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Credit to nationals for ² construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	Free
Long-term credit ³									
Credit to small- and medium- sized national enterprises	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Credit to nationals for ² construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	Free

Source: Information provided by the BCEAO.

¹Originally not exceeding CFAF 20 million; since May 1, 1979, not exceeding CFAF 30 million.

² Of any member state of WAEMU.

³ Originally, with maturity of more than 2 years and less than 10 years, and less than 15 years since October 2, 1989.

Table 30. Niger: Deposit Rates Applied by Commercial Banks, 1989-99¹
(In percent per year)

	Nov. 27, 1989	Aug. 20, 1992	Nov. 9, 1992	Oct. 1, 1993	Jan. 18, 1994	July 8, 1994	Sep. 26, 1994	April 1, 1996	1997	1998	1999
		(Up to C	FAF 500,0)00)		(Up to CF.	AF 5 millio	n)	(Up to	CFAF 5 n	nillion)
Public deposits ²		Determine	d by agree	ement					free	free	free
Other deposits											
Demand deposits Time deposits	/5	/5	/5	/5	/5	/5	/5	/5	free	free	free
Less than six months	/5	/5	/5	TMM-2 ⁶	TMM-2 ⁶	TMM-2 6	TMM-2 6	TMM-2 ⁶	TMM-2 ⁶	TMM-2 6	TMM-2 6
Six months - less than one year	/5	/5	/5	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 6	TMM-2 ⁶	free	free	free
One year and more Certificates of deposit	/5	/5	/5	/5	/5	/5	/5	/5	/5	/5	/5
Six months - less than one year	/5	/5	/5	TMM-2 ⁶	TMM-2 6	TMM-2 ⁶					
One year and more	/5	/5	/5	/5	/5	/5	/5	/5	free	free	free
Savings deposits 3	7.00	9.00	8.50	4.50	8.00	5.00	4.50	3.50	3.50* ³	3.50* 4	3.50* 5
		(Above C	FAF 500,	000)		(Above C	FAF 5 mil	lion)	(Above	e CFAF 5 r	nillion)
Public deposits ²		Determine	ed by agre	ment			free			free	
Other deposits											
Demand deposits Time deposits	/5	/5	/5	/5	/5	/5	/5	/5	/5	/5	/5
Less than six months	7.00*	9.00*	8.50*	/5	/5	/5	/5	/5	/5	/5	/5
Six months - less than one year	8.00*	10.00*	9.50*	/5	/5	/5	/5	/5	/5	/5	/5
One year and more	9.00*	11.00*	10.50*	/5	/5	/5	/5	/5	/5	/5	/5
Certificates of deposit				/5	/5	/5	/5	/5	/5	/5	/5
Six months - less than one year	8.00*	10.00*	9.50*	/5	/5	/5	/5	/5	/5	/5	/5
One year and more	9.00*	11.00*	10.50*	/5	/5	/5	/5	/5	/5	/5	/5
Savings deposits ³	7.00	9.00	8.50	4.50	8.00	5.00	4.50	3.50	/5	/5	/5

Source: Information provided by the BCEAO.

¹ Fixed rates, unless marked with an asterisk (*), in which case it is a minimum rate.

² Includes deposits of the Treasury, Post Office Savings Bank, and other government agencies, public and mixed enterprises, and special private sector deposits resulting from legal requirements, such as reserves of insurance.

³ Applicable to savings deposits of less than CFAF 5 million.

⁴ The requirement that banks pay interest on demand deposits was suspended beginning January 1, 1985.

⁵ Deposit rates no longer fixed by the BCEAO.

⁶ Average monthly money market rate published by BCEAO minus 2 percent.

Table 31. Niger: Interest Rates on the Money Market, 1994-99

(In percent per annum)

	1994	1995	1996	1997	1998	1999
January	0.00	0.00	0.00	0.00	4.50	5.00
February	0.00	0.00	0.00	0.00	5.50	5.00
March	7.90	5.50	5.50	5.00	4.50	5.00
April	9.25	5.50	5.50	5.11	4.60	5.00
May	9.25	5.50	5.50	5.00	4.80	5.00
June	9.25	5.50	5.50	5.00	5.00	5.00
July	9.25	5.50	5.21	5.00	5.00	5.00
August	8.85	5.50	5.36	5.02	5.00	5.00
September	7.04	5.50	5.41	5.02	5.00	5.00
October	5.94	5.50	5.25	5.02	5.00	5.00
November	5.67	5.50	5.25	5.02	5.00	5.00
December	5.50	5.50	5.25	5.02	5.00	5.00

Source: BCEAO.

Table 32. Niger: Balance of Payments, 1994-99
(In billions of CFA francs, unless otherwise indicated)

	1994	1995	1996	1997	1998	1999 Prel.
Trade balance	-20.7	-5.5	-2.3	-16.4	-36.8	-17.8
Exports, f.o.b.	125.2	143.0	154.3	158.6	196.9	177.3
Of which: Uranium sector	75.6	75.6	69.9	76.4	78.6	65.1
Imports, f.o.b.	-145.9	-148.4	-156.6	-175.0	-233.7	-195.1
Services (net)	-86.2	-87.0	-78.3	-82.8	-81.9	-74.3
Of which: Freight and insurance	-36.0	-39.4	-41.4	-45.8	-56.1	-51.7
Interest on public debt	-18.5	-21.1	-15.9	-15.9	-17.8	-18.5
Interest on private debt	-1.1	-1.0	-0.8	-0.7	-0.6	-0.6
Unrequited transfers (net)	51.6	48.5	46.9	52.7	72.6	55.8
Of which: Official transfers1	74.3	59.8	59.9	65.7	76.0	58.8
Of which: Budgetary	30.5	9.2	22.1	18.1	26.6	11.7
Investment	31.8	29.5	27.9	31.1	38.7	35.7
Current account balance	-55.3	-44.0	-33.7	-46.5	-46.1	-36.2
Excluding official grants	-129.6	-103.8	-93.6	-112.2	-122.1	-95.0
Capital account	1.4	2.9	-0.3	22.7	24.3	2.9
Official long term (net)	3.2	-7.4	-3.1	23.6	24.5	0.8
Disbursements	32.4	17.4	16.0	42.1	50.2	24.6
Budgetary	16.6	6.5	6.3	24.2	28.9	8.1
Project related	15.8	10.9	9.7	17.9	21.3	16.5
Amortization	-29.2	-24.8	-19.I	-18.5	-25.7	-23.8
Investment Private capital (net)	0.0 -1.8	0.0 10.3	0.0 2.8	0.0 -0.9	0.0 -0.2	1.0 1.1
Errors and omissions	14.8	6.9	2.5	-0.8	-8.0	-13.9
Overall balance	-39.1	-34.2	-31.5	-24.6	-29.8	-4 7.2
Financing	39.1	34.2	31.5	24.6	29.8	47.2
Net foreign assets	-11.9	4.5	5.9	16.6	0.4	13.6
Fund financing	3.3	-6.1	1.2	6.7	7.2	-3.7
Purchases	9.0	0.0	7.2	15.5	15.5	0.0
Repurchases	-5.7	-6. l	-6.0	-8.7	-8.2	-3.7
Other assets (net)	-15.2	10.6	4.7	9.9	-6.8	17.3
Debt relief	105.3	1.6	44.3	14.1	26.7	7.5
Arrears (- reduction)	-79.8	-1.6	-29.0	-18.9	-12.4	-0.2
Accumulation of arrears	13.3	28.7	10.6	10.6	14.7	25.9
Net counterpart to revaluation	12.2	1.0	-0.3	2.2	0.4	0.0
Financing gap	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items:						
External current account balance (in percent of GDP)						
Including official transfers	-6.4	4 7	2.2	4.2	3.0	3.0
Excluding official transfers	-0.4 -14.9	-4.7 -11.1	-3.3 -9.2	-4.3 -10.4	-3.8	-2.9
Excluding official datistics	-14.7	-11.1	-3.2	-10.4	-10.0	-7.6

Sources: Nigerien authorities; and Fund staff estimates.

¹Includes grants in kind and food and technical assistance.

Table 33. Niger: Indices of Exports and Imports, and Terms of Trade, 1994-99

(Index numbers, 1992 = 100)

	1994	1995	1996	1997	1998	1999
Indices of exports						
Value of exports	137.6	157.1	169.6	174.3	216.4	194.9
Volume of exports, excluding uranium	116.1	157.7	197.5	192.4	276.9	262.6
Volume of exports	86.5	95.3	108.4	110.9	126.6	113.5
Volume of exports, excluding uranium	70.7	79.7	112.6	104.1	130.7	123.9
Unit value of exports	159.0	164.9	156.4	157.1	170.9	171.7
Unit value, excluding uranium	164,1	197.8	175.5	184.8	211.9	211.9
Annual percentage change in export indices						
Export volume	-6.5	10.2	13.8	2.3	14.2	-10.4
excluding uranium	-10.8	12.7	41.2	-7.5	25.5	-5.2
Unit value of exports	57.2	3.7	-5.1	0.5	8.8	0.5
Indices of imports						
Value of imports	206.9	210.5	222.1	246.7	331.4	276.6
Volume of imports	110.8	114.1	115.9	118.4	154.7	122.0
Unit value of imports	186.7	184.5	191.6	208.3	214.2	226.7
Annual percentage change in import indices						
Import volume	9.3	2.9	1.6	2.1	30.7	-21.1
Import price	82.1	-1.2	3.9	8.8	2.8	5.8
Terms of trade	85.2	89.4	81.6	75.4	79.8	75.8
Annual percentage change in the terms of trade	-13.7	4.9	-8.7	-7.6	5.8	-5.0

Sources: BCEAO; and staff calculations.

Table 34. Niger: Composition of Exports, 1994-99

	1994	1995	1996	1997	1998	1999
Total exports (CFAF billion)	125.2	143.0	154.3	158.6	196.9	177.3
Uranium						
value (CFAF billion)	75.6	75.6	69.9	76.4	78.6	65.1
volume (metric tons)	2,853.0	3,097.0	2,976.0	3,320.6	3,494.0	2,960.0
price (CFAF/kg.)	26.5	24.4	23.5	23.0	22.5	22.0
Cattle						
value (CFAF billion)	30.3	19.8	20.4	20,4	24.0	27.1
volume (000's metric tons)	45.0	34.9	36.0	36.0	41.2	45.1
price (CFAF/kg.)	673.3	566.0	566.0	566.0	583.0	600.5
Hides and skins						
value (CFAF billion)	1.7	0.9	1.9	2.7	4.8	5.0
volume (metric tons)	1,100.0	530.0	1,060.0	1,342.0	2,300.0	2,070.0
price (000's CFAF/kg)	1.5	1.7	1.8	2.0	2.1	2.4
Cowpeas						
value (CFAF billion)	7. 4	7.4	10.5	5.5	12.8	11.2
volume (000's metric tons)	34.5	34.5	35.0	19.6	43.0	40.9
price (CFAF/kg)	215.5	215.5	300.0	280.0	298.0	274.0
Other exports ¹						
value (CFAF billion)	10.2	39.3	51.6	53.6	76.7	68.9

Sources: BCEAO; and staff estimates.

¹Includes cotton, groundnut products, arabic gum, onions, and green beans.

Table 35. Niger: Composition of Imports, 1994-99

	1994	1995	1996	1997	1998	1999
Total imports (CFAF billion)	145.9	148.4	156.6	175.0	233.7	195.1
Petroleum products						
value (CFAF billion)	11.3	17.2	16.4	16.3	14.7	16.3
volume (000's cubic meters)	125.0	151.5	146.1	162.0	145.8	116.3
price (000's CFAF/cubic meter)	90.4	113.5	112.3	100.7	100.8	140.1
Cereals						
value (CFAF billion)	8.9	9.2	9.9	15.7	21.5	17.1
volume (000's tons)	126.8	86.2	85.8	154.9	211.8	180.0
price (000's CFAF/ton)	70.2	106.8	115.0	101.2	101.5	95.0
Consumption goods (CFAF billion)	64.9	55.9	79.6	73.9	109.8	91.2
Intermediate and capital goods (CFAF billion)	60.8	66.2	50.7	69.1	87.7	70.5
As percentage of total imports						
Petroleum products	7.7	11.6	10.5	9.3	6.3	8.4
Cereals	6.1	6.2	6.3	9.0	9.2	8.8
Consumer goods	44.5	37.6	50.8	42.2	47.0	46.7
Intermediate and capital goods	41.6	44.6	32.4	39.5	37.5	36.1

Sources: BCEAO; and staff estimates.

- 42 -Table 36. Niger: Direction of Trade, 1994-99

	1994	1995	1996	1997	1998	1999
	<u> </u>		(In millions of	U.S. dollars)		
Exports, f.o.b. 1, 2	110.50	193.45	221.89	193.31	206.14	172.7
Industrial countries	96.26	154.66	139.92	136.73	140.09	115.83
Of which: France	78.09	101.07	88,90	93,34	96.73	76.7
Germany	0.48	0.11	0.09	0.31	0.52	0.0
Italy	0.18	0.05	0.02	0.01	0.03	0.0
Јарал	0.33	42.02	39.51	33.71	32.78	30.9
Developing countries	12.90	38.33	79.56	56.14	65.71	56.7
Of which: Côte d'Ivoire	0.10	6.46	11.74	7.75	9.79	3.4
Nigeria	5.45	19.93	46.80	36.32	42.49	46.7
			(In percent of	total exports)		
Industrial countries	87.1	79.9	63.1	76.7	68.0	67.
Of which: France	70.7	52.2	40.1	48.3	46.9	44.
Germany	0.4	0.1	0.0	0.2	0.3	0.
ltaly	0.2	0.0	0.0	0.0	0.0	0.
Јарап	0.3	21.7	17.8	17.4	15.9	17,
Developing countries	11.7	19.8	35.9	29.0	31.9	32,
Of which: Côte d'Ivoire	0.1	3.3	5.3	4.0	4.7	2.
Nigeria	4.9	10.3	2 1.1	18.8	20.6	27.
			(In millions	of U.S. dollars)	
mports, c.i.f. 1,2	446.5	300.7	289.2	295.4	362.0	315.
Industrial countries	174.5	149.8	135.8	161.0	191.2	140.
Of which: France	93.7	75.0	68.4	83.8	95.1	70.
Germany	10.6	9.2	6.8	6.7	8.2	7.
Italy	8.2	3.6	3.1	5.5	14.4	5
Japan	8.4	19.3	17.1	7.3	17.0	19
Developing countries	128.4	109.2	119.0	132.3	154.2	162
Of which: Côte d'Ivoire	27.5	27.2	29.3	32.4	39.4	47
Nigeria	3.0	34.9	30.4	29.9	32.2	25
			(In percent o	of total imports)	
Industrial countries	39.1	49.8	47.0	54.5	52.8	44
Of which: France	21.0	25.0	23.7	28.4	26.3	22
Germany	2.4	3.0	2.4	2.3	2.3	2
Italy Japan	1.8	1.2	1.1 5 a	1.9	4.0	1
Japan	1.9	6.4	5.9	2.5	4.7	6
Developing countries	28.8	36.3	41.1	44.8	42.6	51
Of which: Côte d'Ivoire	6.2	9.0	10. l	11.0	10.9	15
Nigeria	0.7	11.6	10.5	10.1	8.9	8
			(In percent	t of total trade)		
Industrial countries	48.6	61.6	53.9	60.9	58.3	52.
Of which: France	30.8	35.6	30.8	36.3	33.8	30
Germany	2.0	1.9	1.4	1.4	1.5	1
ltaly	1.5	0.7	0.6	1.I	2.5	1
Japan	1.6	12.4	11.1	8.4	8.8	10
Developing countries	25.4	29,9	38.9	38.6	38.7	44
Of which: Côte d'Ivoire	5.0	6.8	8.0	8.2	8.7	10
Nigeria	6.0	37.2	38,9	35.1	34.0	32

Source: IMF, $Direction\ of\ Trade\ Statistics$.

Regional data do not add up to world totals.
 Estimates based in part on partner country trade data may diverge from data provided by the authorities.

Table 37. Niger: Medium- and Long-Term External Public Debt by Creditor, 1994-99¹

(In billions of CFA francs; end of period)

Financial institutions France 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.		1994	1995	1996	1997	1998	1999
France United States	Suppliers credits	0.0	0.0	0.0	0.0	0.0	0.0
United States 0.3 0.1 0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Financial institutions	0.1	0.1	0.1	0.0	0.0	0.0
Multilateral loans	France	0.0	0.0	0.0	0.0	0.0	0.0
African Development Bank African Development Fund S20 49.7 49.8 60.8 71.6 91 BADBA² 10.9 10.0 10.7 10.2 16.8 16.6 Conseil de L'Entente 0.1 0.1 0.1 0.3 0.8 0.4 2 ECOWAS Fund 0.3 0.3 0.5 0.5 0.5 0.5 0.5 European Union 4.0 3.9 4.0 4.1 4.0 0 0 European Investment Bank 20.6 19.7 19.4 20.0 19.5 24 FAD IDA IDA IDA IDA IDA IDA IDA IDA IDA I	United States	0.3	0.1	0.1	0.0	0.0	0.0
African Development Fund BADEA ² 10.9 10.0 10.7 10.2 16.8 16. Conseil de L'Entente 0.1 0.1 0.1 0.3 0.8 0.4 2 ECOWAS Fund 0.3 0.3 0.5 0.5 0.5 0.5 European Union 4.0 3.9 4.0 4.1 4.0 0 European Investment Bank 20.6 19.7 19.4 20.0 19.5 24. FAD 13.8 13.7 14.1 15.8 16.2 20 IDA 14.1 4.1 4.0 3.9 30.6 294.4 317.3 372.4 387.7 452 ISlamic Development Bank 20.8 19.6 21.0 20.1 24.1 27 OPEC Fund for International Development Bank/WAEMU 3.4 5.3 6.4 7.2 4.4 8 West African Development Bank/WAEMU 4.1 4.1 4.0 3.9 3.9 88 ISlateral loans 235.5 220.3 175.3 262.7 257.9 349 Algeria 5.7 5.9 7.7 9.3 8.9 11 Belgium 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3 China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 Japan 16.8 14.9 13.6 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United Kingdom 8.7 7.9 7.9 1.3 1.3 12. 12.9 10.4 United Kingdom 8.7 7.9 7.9 1.3 1.3 10.8 12 United Kingdom 8.7 7.9 7.9 1.3 1.3 10.8 12 United Kingdom 9.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0		442.0	425.0	451.7	517.0	550.7	654.4
BADEA ² 10.9 10.0 10.7 10.2 16.8 16 Conseil de L'Entente 0.1 0.1 0.3 0.8 0.8 0.4 2 ECOWAS Fund 0.3 0.3 0.5 0.5 0.5 0.5 European Union 4.0 3.9 4.0 4.1 4.0 0 European Investment Bank 20.6 19.7 19.4 20.0 19.5 24 FAD 13.8 13.7 14.1 15.8 16.2 20 IDA 305.6 294.4 317.3 372.4 387.7 452 Islamic Development Bank 20.8 19.6 21.0 20.1 24.1 27 OPEC Fund for International Development West African Development Bank/WAEMU 4.1 4.0 0.3.9 3.9 8 Bilateral loans 235.5 220.3 175.3 262.7 257.9 349 Algeria 5.7 5.9 7.7 9.3 8.9 11 Belgium 0.0 0.0 0.0 0.0 0.0 0.0 3 China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0.1 1.1 0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 32 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United Kingdom 8.7 7.9 7.9 1.3 1.3 1.0 10.8 12 United Kingdom 9		4.4	4.2	4.2	1.2	1.6	0.2
Conseil de L'Entente		52.0	49.7	49.8	60.8	71.6	91.2
BCOWAS Fund	BADEA ²	10.9	10.0	10.7	10.2	16.8	16.1
European Union	Conseil de L'Entente	0.1	0.1	0.3	0.8	0.4	2.9
European Investment Bank	ECOWAS Fund	0.3	0.3	0.5	0.5	0.5	0.8
FAD IDA IDA IDA IDA IDA IDA IDA	European Union	4.0	3.9	4.0	4,1	4.0	0.9
IDA	European Investment Bank	20.6	19.7	19.4	20.0	19.5	24.8
Islamic Development Bank 20.8 19.6 21.0 20.1 24.1 27	FAD	13.8	13.7	14.1	15.8	16.2	20.9
OPEC Fund for International Development 5.4 5.3 6.4 7.2 4.4 8 West African Development Bank/WAEMU 4.1 4.1 4.0 3.9 3.9 8 Bilateral loans 235.5 220.3 175.3 262.7 257.9 349 Algeria 5.7 5.9 7.7 9.3 8.9 11 Belgium 0.0	IDA	305.6	294.4	317.3	372.4	387.7	452.4
Development S.4 S.3 6.4 7.2 4.4 88 West African Development Bank/WAEMU 4.1 4.1 4.0 3.9 3.9 88 88 88 88 89 89 89		20.8	19.6	21.0	20.1	24.1	27.7
West African Development Bank/WAEMU 4.1 4.1 4.0 3.9 3.9 8 Bilateral loans 235.5 220.3 175.3 262.7 257.9 349 Algeria 5.7 5.9 7.7 9.3 8.9 11 Belgium 0.0 0.0 0.0 0.0 0.0 0.0 0.0 China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 0 10 1.1 1.1 1.0 0 1.0 1.1 1.1 1.0 0 1.1 1.1 1.0 0 0 0.0 0.0 0.0 3.0 1.1 1.1 1.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
Bilateral loans Algeria 5.7 5.9 7.7 9.3 8.9 149 Belgium 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 China 6.7 6.6 7.1 8.6 7.7 66 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 1.1 0.0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.		5.4	5.3	6.4	7.2	4.4	8.4
Algeria 5.7 5.9 7.7 9.3 8.9 11 Belgium 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3 China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Multilatera: loans 66.9 67.3 73.3 67.8 69.7 62 Of which : IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 3.1 32.7 26.7 32.2 30.3 33 Of which : France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)	West African Development Bank/WAEMU	4.1	4.1	4.0	3.9	3.9	8.2
Belgium 0.0 0.0 0.0 0.0 0.0 0.0 3 China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6		235.5	220.3	175.3	262.7	257.9	349.0
China 6.7 6.6 7.1 8.6 7.7 6 France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 3		5.7	5.9	7.7	9.3	8.9	11.5
France 101.2 101.3 47.6 107.9 109.8 129 Iraq 6.7 0.9 1.0 1.1 1.1 0 Japan 16.8 14.9 13.6 14.4 13.7 18 Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7		0.0	0.0	0.0	0.0	0.0	3.0
Iraq	China	6.7	6.6	7.1	8.6	7.7	6.9
Japan 16.8 14.9 13.6 14.4 13.7 18	France	101.2	101.3	47.6	107.9	109.8	129.6
Kuwait 14.3 13.4 17.3 24.6 20.0 30 Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	•	6.7		1.0	1.1	1.1	0.1
Libya 3.4 4.1 4.5 5.3 11.0 18 Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)	•		14.9				18,3
Saudi Arabia 21.0 19.2 20.4 23.5 21.0 40 Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 Memorandum items: Suppliers credits 0.0					24.6	20.0	30.2
Spain 11.2 9.6 9.6 12.4 11.9 12 United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>11.0</td> <td>18.2</td>						11.0	18.2
United Arab Emirates 1.7 1.6 1.7 1.8 1.6 3 United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)				20.4		21.0	40.3
United Kingdom 8.7 7.9 7.9 11.3 10.8 12 United States 6.0 5.5 5.5 6.6 6.2 7 Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)	•		9.6	9.6	12.4	11.9	12.4
United States Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.					1.8	1.6	3.1
Taiwan Province of China 32.1 29.4 31.4 35.9 34.2 56 Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)					11.3	-	12.0
Use of Fund resources 33.1 27.9 28.7 35.6 42.6 43 Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 5.6 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.							7.4
Total disbursed debt outstanding 710.7 673.2 655.7 815.3 851.1 1047 (In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Taiwan Province of China	32.1	29.4	31.4	35.9	34.2	56.0
(In percentage of the total outstanding disbursed debt) Memorandum items: Suppliers credits 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Financial institutions 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)	Use of Fund resources	33.1	27.9	28.7	35.6	42.6	43.9
Memorandum items: 0.0 <td>Total disbursed debt outstanding</td> <td>710.7</td> <td>673.2</td> <td>655.7</td> <td>815.3</td> <td>851.1</td> <td>1047.2</td>	Total disbursed debt outstanding	710.7	673.2	655.7	815.3	851.1	1047.2
Suppliers credits 0.0		(In	percentage	of the total	outstanding	disbursed of	debt)
Financial institutions 0.0							_
Multilateral loans 66.9 67.3 73.3 67.8 69.7 62 Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period) 12.9 12.9 12.9 12.9 12.9	• •						0.0
Of which: IMF, IDA, ADB/ADF 55.6 55.9 61.0 57.6 59.1 56 Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)							0.0
Bilateral loans 33.1 32.7 26.7 32.2 30.3 33 Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)							62.5
Of which: France 14.2 15.0 7.3 13.2 12.9 12 Exchange rate (end of period)							56.1
Exchange rate (end of period)							33.3
		14.2	15.0	7.3	13.2	12.9	12.4
CITA TIATIES PER U.S. GUITAF 354.6 490.0 523.7 582.4 590.0 653		5246	400.0	500.0	603.4	500 O	,
	Or A trailes per U.S. dollar	534.6	490.0	523.7	582.4	590.0	653.0

Sources: Nigerien authorities; and staff estimates.

¹Disbursed and outstanding; data may not add up due to rounding; data for 1999 based on reconciliation of debt stocks by creditors in the context of debt sustainability analysis for eligibility under enhanced HIPC Initiative

²Arab Bank for Economic Development in Africa.

Table 38. Niger: Medium- and Long-Term External Public Debt by Creditor, 1994-99¹

(In millions of U.S. dollars; end of period)

	1994	1995	1996	1997	1998	1999
Suppliers credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.1	0.2	0.2	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.1	0.2	0.2	0.0	0.0	0.0
Multilateral loans	844.9	921.8	862.5	887.7	933.4	1002.2
African Development Bank	7.8	8.5	8.0	2.1	2.7	0.3
African Development Fund	93.2	101.6	95.1	104.4	121.3	139.6
BADEA ²	20.0	21.8	20.4	17.5	28.5	24.6
Conseil de L'Entente	0.6	0.7	0.6	1,4	0.7	4.5
ECOWAS Fund	1.0	1,1	1.0	0.9	0.9	1.2
European Union	7.5	8.2	7.6	7.0	6.8	1.4
European Investment Bank	36.3	39.6	37.0	34.3	33.0	38.0
FAD	26.4	28.8	26.9	27.1	27.5	32.0
IDA	593.5	647.6	605.9	639.4	657.2	692.9
Islamic Development Bank OPEC Fund for International	39.2	42.8	40.0	34.5	40.9	42.4
Development	12.0	13.1	12.2	12,4	7,5	12.8
West African Development Bank/WAEMU	7.5	8.2	7.6	6.7	6.7	12.5
Bilateral loans	327.8	357.7	334.6	451.1	437.1	534.5
Algeria	14.4	15.7	14.7	16.0	15.1	17.6
Belgium	0.0	0.0	0.0	0.0	0.0	4.6
China	13.2	14.4	13.5	14.8	13.1	10.5
France	89.0	97.1	90.9	185.3	186.1	198.5
Iraq	1.9	2.0	1.9	1.9	1.8	0.2
Japan	25.4	27.8	26.0	24.7	23.2	28.1
Kuwait	32.4	35.3	33.0	42.2	33.8	46.2
Libya	8.4	9.2	8.6	9.1	18.7	27.8
Saudi Arabia	38.2	41.6	39.0	40,4	35.5	61.7
Spain	18.0	19.6	18.3	21.3	20.2	19.0
United Arab Emirates / Abu Dhabi Fund	3.2	3.5	3.2	3.1	2.8	4.8
United Kingdom	14.8	16.1	15.1	19.4	18.3	18.4
United States	10.3	11.2	10.5	11.3	10.5	11.4
Taiwan Province of China	58.7	64.1	60.0	61.6	58.0	85.7
Use of Fund resources	53.7	58.6	54.8	61.1	72.1	67.2
Total disbursed debt outstanding	1226.5	1338.2	1252.1	1399.9	1442.7	1603.9
	(In perce	entage of the	total outsta	ınding disbu	rsed debt)	
Memorandum items:						
Suppliers credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	73.3	73.3	73.3	67.8	69.7	62.5
Of which: IMF, IDA, ADB/ADF	61.0	61.0	61.0	57.6	59.1	56.1
Bilateral loans	26.7	26.7	26.7	32.2	30.3	33.3
Of which: France	7.3	7.3	7.3	13.2	12.9	12.4
Exchange rate (end of period) CFA francs per U.S. dollar	534.6	490.0	523.7	582.4	590.0	653.0

Sources: Nigerien authorities; and staff estimates.

¹Disbursed and outstanding; data may not add up due to rounding; data for 1999 based on reconciliation of debt stocks by creditors in the context of debt sustainability analysis for eligibility under enhanced HIPC Initiative

²Arab Bank for Economic Development in Africa.

Tax	Nature of tax	Exemptions and deductions	Rates
1. Taxes on income			
1.1. Schedular tax on industrial and commercial profits (Impôt cédulaire sur les bénéfices industriels et commerciaux – IC/BIC).	Tax on the net profits of enterprises, whether or not incorporated, in the preceding fiscal year.	Exemptions: cf. Art. 5, Section I, Title I of the Régime Fiscal et Domanial de la République du Niger (RFDRN); deduction: cf. Articles 7, 8, 10, 11, 12, 13, and 14 of Section I, Title I, of the RFDRN.	Individuals: 30 percent Companies: 42.5 percent.
1.2. Minimum tax on businesses and professionals (Impôt sur le minimum forfaitaire)	Minimum assessment levied on the previous fiscal year's turnover.	Exemption; new enterprises, rehabilitation enterprises, investment code.	1 percent of turnover.
1.3. Presumptive assessment on profits (Impôt forfaitaire sur les bénéfices – IFB)	Fixed levy payable by taxpayers required to obtain a business license who are engaged in the activities listed in classes 3, 4, 5, and 6 of Table A and in Tables C and D of the tax code (with fixed levy at least equal to that of class 6 in Table A).	Exemptions: classes 7 and 8 of Table A; Tables C and D, where the fixed levy is no larger than that of class 7 in Table A: auctioneers, surveyors, bailiffs, trade representatives, business agents, real estate agencies, advertising agencies and administrators of education institutions, taxpayers subject to the business license requirement in Table B. Legal entities, regardless of class or part.	Classes 3 and 4, Table A: double the fixed levy Classes 5 and 6, Table A: fixed levy Tables B, C, D where fixed levy ≥ that of class 4, Table A: double the fixed levy Tables B, C, D where fixed levy ≥ that of class 5, Table A: fixed levy
1.4. BIC partial payment	Minimum payable against total IC/BIC owed	Exemptions: enterprises subject to the actual accounts system (régime réel) holding a certificate of exemption.	5 percent of turnover
1.5. Tax on noncommercial profits (Impôt sur les bénéfices des professions non commerciales – IC/BNC)	Tax on amount by which total income exceeds expenditure in a noncommercial profession.	Deductions: cf. Article 15, Section II, Title I of the RFDRN.	30 percent
1.6. Single tax on wages and salaries (Impôt unique sur les traitements et salaires - IUTS)	Monthly tax on compensation received in a public or private salaried profession	Exemption: cf. Article 6, Section III, Title I of the RFDRN; Deductions: withheld for pension, retirement; 17 percent deduction for expatriates; deduction for dependents.	progressivity by income bracket with application of graduated rates and deductions

Tax	Nature of tax	Exemptions and deductions	Rates
1.7. General income tax (Impôt général sur le revenue – IGR)	Tax on the net annual income of technical assistance workers in Niger		Schedule (progressivity by income bracket with graduated rates).
II. Direct Duties and Taxes			
2.1 Apprenticeship taxes (Taxes d'apprentissage - TAP)	Tax on total net annual income subject to IUTS [wage tax] paid to employees.	Exemptions: individuals and legal entities	2 percent for Nigerian workers
•		involved exclusively in the various types of education Deductions: under certain conditions, training	4 percent for expatriate workers
2.2. Property taxes (Taxes foncières)		expenses	
- Personal property tax on buildings (Taxe foncière sur biens des personnes physiques)	Tax levied on buildings used by individuals.	Exemptions: cf. Articles 3 and 4, Section III, Title II, of the RFDRN; Deductions: A deduction of 40 percent of the rental value is allowed for principal and secondary housing, and for vacant buildings (maximum of 2 years).	20 percent for rented housing 7 percent for primary and secondary housing 12 percent for other types of housing
- Real estate tax (taxe immobilière)	Tax levied on buildings belonging to legal entities	Exemptions: cf. Articles 35 and 36, Section III, Title II, of the RFDRN; Deductions: 60 percent tax reduction for public institutions and private industrial, commercial, professional, or artisanal companies; 80 percent for sporting, cultural, and social establishments.	2.5 percent of the investment value
2.3. Business license and license tax (Contribution de patente et licences):			
- Standard business license (Patente classique)	Business tax including a fixed levy and an occupational levy	Exemptions: cf. Article 206, Section VI,	Tables A, B, C, and D, according to the occupational category
- Licenses	A tax levied on wholesale and retail sales of alcoholic	Title II of the RFDRN.	Table E
2.4. Tax on firearms (Taxe sur arme à feu)	and fermented beverages. Tax levied on permit to carry a firearm.	Exemptions: pharmaceutical mentholated alcohol and other medicines containing alcohol.	CFAF 15,000/permit/firearm
		Exemptions: cf. Article 231, Section VII, Title II, of the RFDRN.	

Tax	Nature of tax	Exemptions and deductions	Rates	_
2.5. TCFGE (taxe sur certains frais généraux des entreprises)	Tax on certain business overheads, within limits established by law.	Exemptions: cf. Article 5, Section VII, Title II of the RFDRN.	30 percent	_
2.6. General business license (Patente synthétique)	Lump-sum assessment representing all taxes and duties owed by informal sector taxpayers	Exemptions: taxpayers in professions included in the table of business license tax	Tables C1, C2, and D	
III. Indirect Taxes		exemptions.		
3.1. Value added tax (VAT)	Tax on imports, sales of goods and services, production, construction work, and leasing operations.	Exemptions: cf. Article 5, Section III, Chapter p I, Title III, of the RFDRN and Articles 35, 36, 37, 38, and 39, Chapter VI, Title III, of the RFDRN. Deduction: cf. Articles 31, 32, 33, and 34,	19 percent	٠
3.2. Taxes on alcoholic beverages (Taxes sur	Tour on all transfers of also helds be a second of the	Section IV, Chap. V, of the RFDRN.		1
les boissons alcooliques – TBA)	Tax on all transfers of alcoholic beverages, whether for valuable consideration or free of charge	Exemptions: wincs used for religious	Malt beer: 25 percent ad valorem	47
		purposes; medicines containing alcohol except mentholated alcohol; alcoholic beverages taxed in Niger and those to be shipped abroad.	Other alcoholic beverages: 45 percent ad valorem	ı
3.3. Tobacco and cigarette tax (Taxe sur les tabacs et les cigarettes)	Tax on all transfers of tobacco, eigars, and eigarettes, whether for valuable consideration or free of charge.	Exemptions: tobacco and cigarettes taxed in Niger or to be shipped abroad.	30 percent ad valorem,	
3.4. Excise tax (Droits d'accises sur certains produits)	Tax on all transfers of cola nuts; tea; edible fatty oils and substances; tea extracts, essences, and concentrates; and products used in perfumes and cosmetics, whether for valuable consideration or free of charge.	Exemption: products taxed in Niger or to be shipped abroad.	Cola: 10 percent ad valorem Tea: 10 percent ad valorem Fatty oils and substances: 14 percent ad valorem Products used in perfumes and cosmetics: 10 percent ad valorem Tea extracts, essences, and concentrates: 10 percent	
3.5. Tax on petroleum products (Taxe sur les produits pétroliers)	Tax on all consumption of petroleum products, whether free of charge or for valuable consideration.	Exemptions: petroleum products to be placed under a conditional relief arrangement; petroleum products for use in the aircraft of air carriers making regular international deliveries; commercial butane, AF gas and other gases.	Super gasoline: 15 percent ad valorem Regular gasoline: 25 percent ad valorem Kerosene: 20 percent ad valorem Diesel: 30 percent ad valorem Fuel: 25 percent ad valorem Lubricants: 35 percent ad valorem	APPENDIX
3.6. Pari-mutuel tax (Taxe sur le pari mutuel	Tax levied on the total amount spent on PMU tickets.	onto gases.	10 percent	DIX

Tax	Nature of tax	Exemptions and deductions	Rates	
urbain – PMU)				-
IV. Registration and similar taxes				
4.1. Registration fees (Droits d'enregistrement)	Fee charged for the registration of certain instruments.	Exemption: instruments specifically exempted.	Unspecified instruments: CFAF 5,000 Instruments dissolving businesses but not involving any transfer of assets: CFAF 7,500 Transfer of business assets: 10 percent New goods pertaining to the business, 3 percent Transfer of claims, 1 percent External funds contracts, 2 percent Other contracts, 5 percent Abandonment for insurance charges or bottomry, 3 percent Founding, renewal, or merger of company: 0 - 1 billion = 2 percent 1 - 3 billion = 1.5 percent 3 - 5 billion = 1 percent over 5 billion = 0.5 percent Other instruments and operations pertaining to companies: supplement for real property invested = 3 percent Portion of invested assets exceeding capital to be reimbursed or not reimbursed = 8 percent Increase of capital through incorporation of reserves, profits and provisions = 8 percent Transfers of negotiable bonds = 1 percent Transfers of stocks and shares = 5 percent Distribution among partners = 1 percent Real property: Lifetime and unlimited leases of real property = 5 percent Transfer of a right to a lease or to a promise to lease all or part of a real property = 5 percent Personal property: Sales = 12 percent Limited leases = 5 percent Succession: In case of partition = 15 percent net assets Co-ownership = 25 percent net assets.	- 48 - APPENDIX

Tax	Nature of tax	Exemptions and deductions	Rates
V. Stamp duty	Tax on all paper used for civil and judicial acts and for any entries made attesting thereto.	Special arrangement for foreign members of missions in Niger, pertaining to residence permits and visas.	- full transfer: fee = 1 percent remuneration = 0.5 percent 2/ Permanent lease (fixed fee of CFAF 2,000 in addition) - registration: fee = 2 percent remuneration = 1 percent transfer: fee = 1 percent remuneration = 0.5 percent 3/ Mortgage and cancellation (fixed fee of CFAF 5,000 in addition) - mortgage: fee = 1.5 percent remuneration = 0.75 percent - cancellation: fee = 1.5 percent remuneration = 0.75 percent 1/ Dimension stamp = CFAF 1,500/sheet 2/ Ad valorem stamp Bills, negotiable and non-negotiable: - drawn in Niger = 1 percent - drawn abroad = 5 for CFAF 2,000 3/ Receipt stamp (invoice) = CFAF 50 4/ Report of criminal record: - issued by courts = CFAF 500 - by the Court of Appeals to non-nationals = CFAF 3,000 - by the Court of Appeals to non-nationals = CFAF 5,000 5/ Identity card: CFAF 500 6/ Passport issued in Niger: CFAF 20,000
			7/ Passport issued outside Niger = CFAF 50,000 8/ Foreign passport visa: - stay ≤ 1 month = CFAF 20,000 - stay > 1 month ≤ 6 months = CFAF 40,000 - stay > 6 months = CFAF 75,000 9/ Residence permits: ECOWAS member countries: - issue or renewal = CFAF 10,000 - annual visa tax = CFAF 5,000 Other countries: - issue = CFAF 50,000 - annual visa tax = CFAF 25,000

			Тах	Nature of tax	Exemptions and deductions	Rates
						10/ Travel permits (issue or renewal) = CFAF 10,000 11/ Application made to central government agencies and their divisions, public enterprises and offices, state companies, semi-public companies = CFAF 100 12/ Certificates issued by the above entities = CFAF 1,500 13/ Performance of certain acts and formalities pertaining to government contracts of any kind = CFAF 25,000 14/ Airline ticket = CFAF 2,500.
5.	Taxe	s on fore	ign trade			
	5.1	Import	duties			
		51.1	Customs duty (Droit de douane)	Levied on the c.i.f. value of imports. Since the TEC has been implemented, all countries of the WAEMU have the same external tariff while all tariffs within the WAEMU have been removed for homemade and registered industrial goods. A limited number of products have been assigned administratively set import values.	Deductions for unregistered industrial products originating in the WAEMU of 5 percent on tariff charged on equivalent goods from outside the region.	Four rates: 0 percent for "social" products, 5 percent for "primary" products, 10 percent for "intermediate" products, 20 percent for "final consumption" products. A temporary degressive protection surtax (TDP) of 10 or 20 percent applied on the fob value is also levied and is linearly declining over 4 years. A compensatory import levy (TCI) of 10 percent is levied against fluctuations in commodity prices. A surtax on a number of key items (rice, cigarettes,) is still levied pending full implementation of the TCI.
		5.1.2	Other customs duties	Solidarity contribution (paid directly to the WAEMU) Levied on the c.i.f. value. Statistical duty.	On c.i.f. value of imports from outside the region All goods	1 percent.
		5.1.3	Value-added tax on imports	Levied on imports on their c.i.f. value or standard value to which are added the customs duty and fiscal duty assessed by the Customs Administration	Annex I of Law 94-52 of May 27, 1994	Reduced rate 10 percent Normal rate 20 percent
:	5.2	Expon	t duties			
		5.2.1	Fiscal duty (Droit fiscal)	Levied only on exports of phosphates and phosphate- based fertilizer, and on groundnut products. The export duty is currently suspended.		20 percent.

	Tax		Nature of tax	Exemptions and deductions	Rates
6.	Other	taxes			
	6.1	Stamp duties (Droits de timbre)	Levied on legal documents drawn up for various acts.		Rates vary between CFAF 10 and CFAF 15,000 depending on the document to be stamped.
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Source: Nigerien authorities.