

### **Algeria: Statistical Appendix**

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## ALGERIA

### Statistical Appendix

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Approved by the Middle Eastern Department

August 3, 2001

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Table 1. Algeria: Supply and Use of Resources at Current Prices, 1996–2000

	1996	1997	1998	1999	<u>Est.</u> 2000
	(In billions of dinars)				
Gross domestic product	2,565	2,762	2,782	3,168	4,012
Resource gap	161	233	-17	125	887
Exports of goods and nonfactor services	775	846	636	882	1,708
Imports of goods and nonfactor services	613	614	653	757	821
Gross domestic spending	2,404	2,530	2,798	3,043	3,125
Consumption	1,759	1,872	2,028	2,177	2,239
Government	421	462	504	542	567
Nongovernment	1,338	1,410	1,525	1,635	1,672
Gross investment	645	658	770	866	886
Gross fixed capital formation	639	681	740	825	864
Change in inventories	5	-24	30	41	22
Gross domestic savings	806	890	754	992	1,773
Net factor income from abroad	-129	-129	-119	-140	-189
Net current transfers	48	79	82	53	60
National savings	725	840	687	911	1,585
Gross national product	2,436	2,634	2,662	3,028	3,823
	(In percent of GDP)				
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Resource gap	6.3	8.4	-0.6	3.9	22.1
Exports of goods and nonfactor services	30.2	30.6	22.9	27.8	42.6
Imports of goods and nonfactor services	23.9	22.2	23.5	23.9	20.5
Gross domestic spending	93.7	91.6	100.6	96.1	77.9
Consumption	68.6	67.8	72.9	68.7	55.8
Government	16.4	16.7	18.1	17.1	14.1
Nongovernment	52.2	51.0	54.8	51.6	41.7
Gross investment	25.1	23.8	27.7	27.3	22.1
Gross fixed capital formation	24.9	24.7	26.6	26.1	21.5
Change in inventories	0.2	-0.9	1.1	1.3	0.6
Gross domestic savings	31.4	32.2	27.1	31.3	44.2
Net factor income from abroad	-5.0	-4.7	-4.3	-4.4	-4.7
Net current transfers	1.9	2.8	1.9	1.9	0.0
National savings	28.3	30.4	24.7	28.8	39.5
Gross national product	95.0	95.3	95.7	93.6	95.3

Source: Algerian authorities.

Table 2. Algeria: Sectoral Distribution of GDP at Current Prices, 1996–2000

	1996	1997	1998	1999	Est. 2000
(In billions of dinars)					
Hydrocarbons	733	819	640	882	1635
Other sectors	1,619	1,723	1,915	2,057	2,140
Agriculture	278	261	309	336	324
Industry	222	236	270	283	292
Construction and public works	246	275	299	316	347
Nongovernment services	560	607	662	718	752
Government services	313	344	374	403	424
Imports taxes and duties	212	221	226	230	237
Gross domestic product	2,565	2,762	2,782	3,168	4,012
(In percent of GDP)					
Hydrocarbons	28.6	29.6	23.0	27.8	40.8
Other sectors	63.1	62.4	68.9	64.9	53.3
<i>Of which:</i>					
Agriculture	10.8	9.4	11.1	10.6	8.1
Industry	8.7	8.5	9.7	8.9	7.3
Government services	12.2	12.5	13.5	12.7	10.6
(Annual percentage change)					
Hydrocarbons	45.6	11.6	-21.8	37.8	85.4
Other sectors	26.3	6.4	11.1	7.4	4.1
<i>Of which:</i>					
Agriculture	46.2	-6.1	18.6	8.7	-3.7
Industry	6.9	6.1	14.6	4.8	3.1
Government services	36.0	9.9	8.7	7.7	5.2
Gross domestic product	30.4	7.7	0.7	13.9	26.6

Source: Algerian authorities.

Table 3. Algeria: Sectoral Distribution of Real GDP Growth, 1996–2000

(In percent)

	1996	1997	1998	1999	<u>Est.</u> 2000
Hydrocarbons	6.3	6.0	4.0	6.1	4.9
Other sectors					
Agriculture	21.3	-13.5	11.4	2.7	-5.0
Mining	-4.3	-13.4	5.5	-3.0	6.5
Energy (nonhydroelectric) and water	4.5	3.9	8.7	7.0	2.4
Public industry	-13.4	-7.6	9.2	-0.8	-2.1
Food processing	-4.4	-2.4	14.2	-1.1	-8.9
Steel, mechanical and electrical construction	-20.4	-20.9	11.8	8.5	1.3
Chemical industry	-13.0	6.5	16.3	-2.2	5.3
Textiles	-27.1	-8.8	0.6	-17.4	-13.5
Leather products	-31.2	-19.1	-3.4	-28.9	-3.6
Building materials	4.6	-5.1	5.3	-3.1	3.5
Wood and paper	-19.3	-2.5	-8.5	-16.5	-9.8
Other	-45.2	-17.9	-1.9	-6.9	38.2
Private industry	0.0	5.0	5.0	8.0	5.3
Construction and public works	4.5	2.5	2.4	1.4	5.1
Nongovernment services	3.0	2.4	5.4	3.1	2.1
Government services	3.0	3.0	2.5	2.5	3.0
Import taxes and duties	-4.5	0.5	5.4	1.8	0.9
Gross domestic product	3.8	1.1	5.1	3.3	2.4
Gross domestic absorption	-2.2	-0.2	6.6	2.2	-1.6
Consumption	2.2	-0.1	2.5	2.9	1.8
Government	2.7	2.7	2.6	2.5	2.3
Nongovernment	2.0	-1.0	2.4	2.9	1.8
Gross investment	3.5	0.8	3.3	2.7	1.9
Exports of goods and nonfactor services	7.1	6.3	1.6	6.0	7.4
Imports of goods and nonfactor services	-13.3	2.4	6.5	1.8	-5.1
Memorandum item:					
Real per capita GDP	2.0	-0.6	3.5	1.7	0.8

Source: Algerian authorities.

Table 4. Algeria: Production, Exports, and Consumption of  
Petroleum Products, 1996–2000

(In millions of tons)

	1996	1997	1998	1999	2000
Crude petroleum and substitutes					
Production	59.7	60.8	62.3	63.6	66.8
Crude petroleum and substitutes	37.5	37.7	38.4	39.9	41.5
Condensate 1/	16.9	16.7	16.6	16.4	17.1
Liquefied petroleum gas (LPG)	5.3	6.5	7.4	7.4	8.2
Imports	0.3	0.3	0.2	0.3	0.3
Refinery input	19.8	21.1	20.2	21.9	21.3
Direct exports	38.6	38.4	40.7	41.4	44.7
Crude	18.3	17.4	19.3	19.3	21.4
Condensate	16.3	16.0	15.5	15.3	15.9
Liquefied petroleum gas (LPG)	3.9	5.1	5.9	6.8	7.4
LPG consumption	1.4	1.4	1.5	1.5	1.6
Discrepancy 2/	0.3	0.2	0.1	-0.9	-0.5
Refined products					
Production	18.9	20.1	19.2	20.2	19.6
Exports	12.6	14.4	12.8	13.5	13.6
Domestic consumption	6.0	5.8	6.0	6.1	6.6
Discrepancy 2/	0.2	-0.1	0.4	0.6	-0.5
Memorandum item:					
Total exports	51.2	52.8	53.5	54.9	58.3

Source: Algerian authorities.

1/ By-product of gas production.

2/ Reflects change in inventories and errors of measurement.

Table 5. Algeria: Production, Exports, and Consumption of Gas Products, 1996–2000

	1996	1997	1998	1999	2000
(In billions of cubic meters)					
Gross production	142.4	149.4	151.7	155.8	170.2
Input into oil production	71.0	67.0	63.9	58.2	69.1
Net production 1/	71.4	82.4	87.8	97.6	101.1
Volume transported 2/	58.7	68.1	72.2	81.4	83.2
Domestic consumption	10.0	10.1	12.1	13.4	13.5
Sales to liquefaction plants	27.5	33.8	33.1	35.1	34.6
LNG production	19.8	24.3	24.7	27.5	28.3
<i>Of which</i>					
LNG exports	19.8	24.2	24.7	26.2	28.1
Exports by pipeline	21.2	24.2	27.9	34.0	34.9
Discrepancy 3/	0.0	-0.1	-0.9	-1.1	0.2
(Annual percentage change)					
Gross production	3.4	4.9	1.5	2.7	9.2
Input into oil production	5.5	-5.6	-4.6	-8.9	18.7
Net production 1/	1.4	15.5	6.5	11.2	3.6
Volume transported 2/	6.3	16.1	6.0	12.7	2.2
Domestic consumption	0.2	1.1	19.3	10.8	0.7
Sales to liquefaction plants	10.6	22.9	-2.0	6.1	-1.4
LNG production	10.3	22.9	1.7	11.3	2.9
<i>Of which</i>					
LNG exports	11.6	22.2	1.9	6.1	7.3
Exports by pipeline	7.7	14.3	15.1	21.9	2.6
(In billions of cubic meters)					
Memorandum item:					
Total exports	41.1	48.5	52.6	60.2	63.0

Source: Algerian authorities.

1/ Net of gas reinjected into producing oil wells.

2/ Equal to net production minus gas flared, gas used for lifting and for fuel gas, and other losses in the fields.

3/ Reflects errors in measurement.



Table 6. Algeria: Domestic Prices of Major Energy Products, 1996–2000

(In dinars per liter; unless otherwise indicated)

	1996	1997	1998	1999	2000
Butane (13 kg/bottle)	120.0	157.0	157.0	157.0	157.0
Propane (35 kg/bottle)	240.0	278.0	278.0	278.0	278.0
LPG fuel (kg)	3.1	4.3	4.3	4.3	4.3
Super gasoline	17.0	20.5	20.5	20.5	21.3
Regular gasoline	15.0	18.4	18.4	18.4	19.2
Jet fuel	9.5	11.5	11.5	11.5	11.8
Gas oil	8.5	9.9	9.9	9.9	9.9
Fuel oil (heavy)	8.5	9.9	9.9	9.9	9.9

Source: Algerian authorities.

Table 7. Algeria: Land Use Patterns, 1996–2000

(In thousands of hectares)

	1996	1997	1998	1999	2000
Cereals	3,663	1,153	3,575	1,888	1,057
Durum wheat	1,586	591	1,707	889	545
Bread wheat	693	234	870	483	282
Barley	1,283	265	939	468	216
Other	102	25	59	47	15
Pulses	90	80	78	72	63
Fodder crops	480	486	488	461	458
Industrial crops 1/	36	38	43	48	40
Vegetables 2/	291	267	267	275	262
Grapes	56	52	52	51	51
Fruit trees	427	452	432	462	470
Natural prairies	40	42	42	35	35
Others	2,997	5,669	3,240	4,935	5,791
Total cultivated land	8,081	8,202	8,216	8,227	8,227
Fallow	2,967	3,416	3,202	3,641	3,521

Source: Algerian authorities.

1/ Industrial tomatoes and tobacco.

2/ Potatoes, tomatoes, garlic and onions, and watermelons.

Table 8. Algeria: Crop Yields, 1996–2000

(In kilograms per hectare)

	1996	1997	1998	1999	2000
<b>Cereals</b>					
Hard wheat	1,283	771	878	1010	890
Soft wheat	1,368	879	896	1180	970
Barley	1,404	721	745	1090	760
Potatoes	13,463	14,104	16,025	15,350	16,610
<b>Pulses</b>					
Fava beans	811	240	582	620	380
Chickpeas	736	524	614	470	340

Source: Algerian authorities.

Table 9. Algeria: Livestock, 1996–2000

(In thousands of heads)

	1996	1997	1998	1999	2000
Bovine	1,228	1,255	1,317	1,650	1,364
Ovine	17,565	16,387	17,949	18,200	17,616
Caprine	2,895	3,121	3,257	3,400	3,027
Cameline	136	151	150	220	234

Source: Algerian authorities.

Table 10. Algeria: Index of Industrial Production in Public Enterprises, 1996–2000

	Weights (In percent)	1996	1997	1998	1999	2000
(1989 = 100)						
Water and energy	6.9	138.3	143.7	156.3	167.3	171.3
Hydrocarbons	17.8	113.2	118.2	119.2	121.5	128.6
Mining and quarrying	2.7	77.7	67.2	70.8	68.7	73.2
Mechanical and electrical	26.3	59.6	46.8	53.1	56.5	57.3
Construction materials	8.8	93.8	89.0	93.4	91.2	94.4
Chemicals	7.0	75.0	79.9	93.2	91.6	96.5
Food processing	14.5	85.1	83.1	95.4	93.9	85.6
Textiles	9.2	53.3	48.6	48.1	39.0	33.8
Leather and hides	2.2	29.3	23.7	22.4	16.5	15.9
Woods and paper	4.6	48.5	47.3	45.3	38.8	35.0
General index	100.0	81.1	78.2	83.8	84.1	84.9
General index (excluding hydrocarbons)		73.7	68.9	75.6	75.4	74.7
General index of manufactured commodities		68.3	63.1	69.0	68.0	66.6
(Annual percentage change)						
Water and energy		4.5	3.9	8.8	7.0	2.4
Hydrocarbons		5.2	4.4	0.8	1.9	5.8
Mining and quarrying		-4.2	-13.5	5.4	-3.0	6.6
Mechanical and electrical		-20.4	-21.1	13.5	6.4	1.4
Construction materials		4.6	-5.1	4.9	-2.4	3.5
Chemicals		-13.0	6.5	16.6	-1.7	5.3
Food processing		-4.4	-2.4	14.8	-1.6	-8.8
Textiles		-27.1	-8.8	0.6	-18.9	-13.3
Leather and hides		-31.2	-19.1	-5.5	-26.3	-3.6
Woods and paper		-19.3	-2.5	-4.2	-14.3	-9.8
General index		-7.4	-3.6	7.2	0.4	1.0
General index (excluding hydrocarbons)		-11.1	-6.5	9.7	-0.3	-0.9
General index of manufactured commodities		-13.4	-7.6	9.4	-1.4	-2.1

Source: Algerian authorities.

Table 11. Algeria: Production of Minerals, 1996–2000 1/

	1996	1997	1998	1999	2000
(In thousands of tons, unless otherwise indicated)					
Iron ore	2,244	1,614	1,783	1,337	1,611
Phosphates	1,051	1,062	1,155	1,097	796
Zinc and lead	7	8	10	10	9
Mercury 2/	11	14	7	7	6
(Annual percentage change)					
Iron ore	0.3	-28.1	10.5	-25.0	20.5
Phosphates	38.8	1.1	8.7	-5.0	-27.4
Zinc and lead	-17.9	17.4	20.4	0.0	-7.1
Mercury 2/	32.1	27.9	-54.2	7.7	-11.4

Source: Algerian authorities.

1/ Excluding hydrocarbons.

2/ In thousands of containers, each weighing 34 kilograms.

Table 12. Algeria: Consumer Price Index, 1996-2000 1/

	Weights (In percent)	1996	1997	1998	1999	2000
		(1989 = 100)				
Foodstuffs, beverages, and tobacco	44.1	510.6	539.7	570.6	577.2	572.8
Clothing and shoes	11.6	347.7	369.5	388.5	418.3	424.0
Housing costs	5.6	454.0	541.5	580.6	597.6	607.8
Furniture	6.8	330.2	343.7	354.7	362.8	365.9
Health and medical care	3.4	479.6	527.7	556.7	581.8	603.0
Transportation and communications	11.5	432.0	452.5	459.5	473.2	483.9
Education and entertainment	6.5	520.4	500.5	496.8	482.8	461.7
Other services	10.5	522.3	551.0	590.9	631.8	648.2
General index	100.0	468.2	494.9	519.4	533.1	534.9
		(Annual percentage change)				
Foodstuffs, beverages, and tobacco		19.9	5.7	5.7	1.2	-0.8
Clothing and shoes		13.5	6.3	5.1	7.7	1.4
Housing costs		26.1	19.3	7.2	2.9	1.7
Furniture		8.2	4.1	3.2	2.3	0.9
Health and medical care		16.9	10.0	5.5	4.5	3.6
Transportation and communications		23.0	4.8	1.5	3.0	2.3
Education and entertainment		15.0	-3.8	-0.7	-2.8	-4.4
Other services		18.2	5.5	7.2	6.9	2.6
General index		18.7	5.7	5.0	2.6	0.3

Source: Algerian authorities.

1/ Includes 256 items and covers households in the area of Algiers.

Table 13. Algeria: Income of Households, 1996–2000

(In billions of dinars)

	1996	1997	1998	1999	2000
Wages and salaries 1/	666.0	721.0	781.1	826.5	866.1
Agriculture	33.3	33.3	37.4	39.3	39.2
Central government	303.7	334.5	365.8	394.0	410.4
Other sectors	329.5	352.9	378.0	393.2	416.5
Self-employed	617.8	635.9	723.3	792.9	825.4
Transfers	247.4	293.8	344.2	402.7	408.8
Gross income	1,532.0	1,650.0	1,843.7	2,022.1	2,100.3
Disposable income	1,377.4	1,479.3	1,663.6	1,838.2	1,879.4

Source: Algerian authorities.

1/ Includes social security contributions paid by employees.



Table 14. Algeria: Labor Force, Employment, and Unemployment, 1996–99 1/

(In thousands; unless otherwise indicated)

	1996	1997	1998	1999
Labor force	7,811.0	8,072.0	8,326.0	8,583.0
Agriculture	1,154.0	1,144.0	1,180.0	1,185.0
Other sectors	6,657.0	6,928.0	7,146.0	7,398.0
Employment	4,641.0	4,719.0	4,858.0	4,898.0
Agriculture	1,154.0	1,144.0	1,180.0	1,185.0
Other sectors	3,487.0	3,575.0	3,678.0	3,713.0
Industry	502.0	487.0	493.0	493.0
Construction and public works	705.0	723.0	740.0	743.0
Government	1,326.0	1,378.0	1,415.0	1,420.0
Other	954.0	987.0	1,030.0	1,057.0
Work at home 2/	984.0	1,096.0	1,135.0	1,175.0
Unemployed	2,186.0	2,257.0	2,333.0	2,510.0
(in percent of labor force)	28.0	28.0	28.0	29.2

Sources: Algerian authorities (ONS surveys).

1/ Data are not strictly comparable over time, as surveys are conducted in different months and use different classifications.

2/ Including military draft and irregular employment.

Table 15. Algeria: Summary of Central Government Operations, 1996–2000

(In billions of dinars)

	1996	1997	1998	1999	2000
Total budget revenue and grants	824.8	926.6	774.6	950.5	1578.1
Hydrocarbon revenue	519.7	592.5	425.9	588.2	1213.2
Nonhydrocarbon revenue	305.1	334.1	348.7	358.4	364.9
Tax revenue	290.5	313.9	329.8	314.8	349.5
Taxes on income and profits	67.5	81.8	88.1	72.2	82
Taxes on goods and services	129.5	148.0	154.9	149.7	165
Customs duties	84.4	73.5	75.5	80.2	86.3
Registration and stamps	9.1	10.6	11.3	12.7	16.2
Nontax revenues	14.6	20.2	18.9	43.6	15.4
Fees	11.5	15.8	14.7	16.5	15.4
Bank of Algeria dividends	3.1	4.4	4.2	27.1	0.0
Grants	0.0	0.0	0.0	3.9	0.0
Total budget expenditure	724.7	845.1	876.0	961.7	1178.1
Current expenditure	550.6	643.5	664.1	774.7	856.2
Personnel expenditure	222.8	245.2	268.6	286.1	289.6
Mudjahidins' pensions	18.9	25.0	37.9	59.9	57.7
Material and supplies	34.7	43.5	47.5	53.6	54.6
Current transfers 1/	185.3	220.4	199.1	248.7	292.0
Debt service	89.0	109.4	110.8	126.4	162.3
Capital expenditure	174.0	201.6	211.9	187.0	321.9
Budget balance	100.1	81.5	-101.2	-11.2	400.0
Special accounts balance	1.5	1.1	-6.9	-5.6	-0.7
Net lending by the treasury	2.4	-1.5	0.1	-0.3	0.5
Treasury balance excluding Rehabilitation Fund	99.3	84.1	-108.2	-16.5	398.8
Allocation to the Rehabilitation Fund	24.4	18.0	0.0	0.0	0.0
Primary balance 2/	163.9	175.5	2.7	109.9	561.1
Overall balance	74.9	66.1	-108.2	-16.5	398.8
Financing	-74.9	-66.1	108.2	16.5	-398.8
Bank 3/	-185.8	-106.7	95.9	64.4	-407.4
Nonbank	-7.4	-23.1	20.2	24.7	105.7
Foreign 4/	118.3	63.7	-7.9	-72.6	-97.1

Source: Algerian authorities.

1/ Covers expenditures for food subsidies, agricultural price support, and cash transfers for the poor.

2/ Including special accounts, net lending and operations of the Rehabilitation Fund.

3/ Including debt rescheduling proceeds blocked on account at the Bank of Algeria.

4/ Includes external debt rescheduling proceeds.

Table 16. Algeria: Composition of Central Government Revenue, 1996–2000

	1996	1997	1998	1999	2000
	(In billions of dinars)				
Total budget revenue and grants	824.8	926.6	774.6	950.5	1578.1
Hydrocarbon revenue	519.7	592.5	425.9	588.2	1213.2
<i>Of which</i>					
Sonatrach Dividends	12.1	27.7	47.3	28.1	40.0
Nonhydrocarbon revenue	305.1	334.1	348.7	358.4	364.9
Tax revenue	290.5	313.9	329.8	314.8	349.5
Taxes on income and profits	67.5	81.8	88.1	72.2	82.0
Wage income taxes	33.2	40.8	42.5	32.6	34.9
Other	34.3	41.0	45.6	39.6	47.1
Taxes on goods and services	129.5	148.1	154.9	149.7	165.0
VAT and excises on imports	43.4	43.7	51.5	53.3	54.5
VAT and excises on domestic activities	59.3	73.2	70.7	63.8	72.1
TVA-TC-TSA domestic transactions	42.8	51.7	49.1	41.9	47.8
Tobacco excises (TIC)	16.6	21.5	21.6	21.8	24.3
VAT on petroleum products/levy	6.7	8.5	9.8	10.4	11.2
Excises on petroleum products	15.6	21.2	21.6	20.8	25.7
Other indirect taxes	4.5	1.4	1.4	1.4	1.5
Customs duties	84.4	73.5	75.5	80.2	86.3
Registration and stamps	9.1	10.6	11.3	12.7	16.2
Nontax revenue	14.6	20.2	18.9	43.6	15.4
Fees	11.5	15.8	14.7	16.5	15.4
Bank of Algeria dividends	3.1	4.4	4.2	27.1	0.0
Grants	0.0	0.0	0.0	3.9	0.0
	(In percent of total budget revenue and grants)				
Total budget revenue and grants	100.0	100.0	100.0	100.0	100.0
Hydrocarbon revenue	63.0	63.9	55.0	61.9	76.9
Nonhydrocarbon revenue	37.0	36.1	45.0	37.7	23.1
Tax revenue	35.2	33.9	42.6	33.1	22.1
Taxes on income and profits	8.2	8.8	11.4	7.6	5.2
Taxes on goods and services	15.7	16.0	20.0	15.7	10.5
Customs duties	10.2	7.9	9.7	8.4	5.5
Registration and stamps	1.1	1.1	1.5	1.3	1.0
Nontax revenue	1.8	2.2	2.4	4.6	1.0
Grants	0.0	0.0	0.0	0.4	

Source: Algerian authorities.

Table 17. Algeria: Central Government Revenue, 1996–2000

(In percent of GDP)

	1996	1997	1998	1999	2000
Total budget revenue	32.2	33.5	27.8	30.0	39.3
Hydrocarbon revenue	20.3	21.4	15.3	18.6	30.2
<i>Of which</i>					
Sonatrach dividends	0.9	1.0	1.7	0.9	1.0
Nonhydrocarbon revenue	11.9	12.1	12.5	11.3	9.1
Tax revenue	11.3	11.4	11.9	9.9	8.7
Taxes on income and profits	2.6	3.0	3.2	2.3	2.0
Wage income taxes	1.3	1.5	1.5	1.0	0.9
Other	1.3	1.5	1.6	1.2	1.2
Taxes on goods and services	5.0	5.4	5.6	4.7	4.1
VAT and excises on imports	1.7	1.6	1.9	1.7	1.4
VAT and excise on domestic transactions	2.3	2.7	2.5	2.0	1.8
TVA-TC-TSA domestic transactions	1.7	1.9	1.8	1.3	1.2
Tobacco excises (TIC)	0.6	0.8	0.8	0.7	0.6
VAT on petroleum products/levy	0.3	0.3	0.4	0.3	0.3
Excises on petroleum products	0.6	0.8	0.8	0.7	0.6
Other indirect taxes	0.2	0.1	0.0	0.0	0.0
Customs duties	3.3	2.7	2.7	2.5	2.2
Registration and stamps	0.4	0.4	0.4	0.4	0.4
Nontax revenue	0.6	0.7	0.7	1.4	0.4
Fees	0.4	0.6	0.5	0.5	0.4
Bank of Algeria dividends	0.1	0.2	0.1	0.9	0.0

Source: Algerian authorities.

Table 18. Algeria: Composition of Central Government Expenditure, 1996–2000

	1996	1997	1998	1999	2000
	(In billions of dinars)				
Total budget expenditure	724.6	845.1	875.7	961.7	1178.1
Current expenditure	550.6	643.5	664.1	774.7	856.2
Personnel expenditure	222.8	245.2	268.6	286.1	289.6
Wages and salaries	213.3	235.0	258.2	278.1	281.1
Other	9.4	10.2	10.3	8.0	8.4
Mudjahidins' pensions	18.9	25.0	37.9	59.9	57.7
Material and supplies	34.7	43.5	47.5	53.6	54.6
Public services	69.9	74.0	75.2	81.9	92.0
Hospitals	28.5	29.9	28.8	31.2	33.0
Other	41.4	44.1	46.4	50.6	59.0
Current transfers	115.4	146.4	124.1	166.8	200.0
Family allowances	36.4	44.2	42.5	36.2	29.0
Public works and social assistance	14.2	12.0	13.6	14.2	16.1
Food subsidies	11.9	0.0	0.2	0.4	0.5
Agricultural price support	6.9	5.3	5.3	4.6	5.8
Housing	18.1	28.7	19.0	14.5	8.6
Youth Employment Support Fund	2.1	2.7	5.3	6.1	6.2
Other transfers	25.7	53.5	38.2	90.8	133.8
Interest on debt	89.0	109.4	110.8	126.4	162.3
Domestic	15.9	35.4	8.9	0.0	0.0
Foreign	73.1	74.0	101.9	0.0	0.0
Capital expenditure	174.0	201.6	211.9	187.0	321.9
Net lending by the treasury	2.4	-1.5	0.1	-0.3	-0.5
Allocation to the Rehabilitation Fund 1/	24.4	18.0	0.0	0.0	0.0
Total expenditure 2/	751.4	860.7	875.8	961.4	1178.3
	(In percent of total expenditure)				
Total expenditure	100.0	100.0	100.0	100.0	100.0
Total budget expenditure	96.4	98.2	100.0	100.0	100.0
Current expenditure	73.3	74.8	75.8	80.6	72.7
Personnel expenditure	29.6	28.5	30.7	29.8	24.6
Wages and salaries	28.4	27.3	29.5	28.9	23.9
Mudjahidins' pensions	2.5	2.9	4.3	6.2	
Material and supplies	4.6	5.1	5.4	5.6	4.6
Public services	9.3	8.6	8.6	8.5	7.8
Current transfers	15.4	17.0	14.2	17.4	
Food subsidies	1.6	0.0	0.0	0.0	0.0
Other transfers	3.4	6.1	4.3	9.4	
Interest payments	11.8	12.7	12.7	13.2	13.8
Capital expenditure	23.2	23.4	24.2	19.4	27.3
Net lending by the treasury	0.3	-0.2	0.0	0.0	0.0
Allocation to the Rehabilitation Fund	3.2	2.1	0.0	0.0	0.0

Sources: Algerian authorities; and Fund staff estimates.

1/ Excluding the compensation for commercial banks' foreign exchange losses on principal payments of external debt contracted on behalf of the treasury.

2/ Including net lending and allocations to the Rehabilitation Fund.

Table 19. Algeria: Central Government Expenditure, 1996–2000

(In percent of GDP)

	1996	1997	1998	1999	2000
Total expenditure 1/	29.3	31.2	31.5	30.3	29.4
Current expenditure	21.5	23.3	23.9	24.5	21.3
Personnel	8.7	8.9	9.7	9.0	7.2
Wages and salaries	8.3	8.5	9.3	8.8	7.0
Other	0.3	0.3	0.4	0.3	0.2
Mudjahidins' pensions	0.7	0.9	1.4	1.9	1.4
Material and supplies	1.4	1.6	1.7	1.7	1.4
Public services	2.7	2.7	2.7	2.6	2.3
Hospitals	1.1	1.1	1.0	1.0	0.8
Others (government entities)	1.6	1.6	1.7	1.6	1.5
Current transfers	4.5	5.3	4.5	5.3	5.0
Family allowances	1.4	1.6	1.5	1.1	0.7
Public works and social assistance	0.6	0.4	0.5	0.4	0.4
Food subsidies	0.5	0.0	0.0	0.0	0.0
Agricultural price support	0.3	0.2	0.2	0.1	0.1
Housing	0.7	1.0	0.7	0.5	0.2
Youth Employment Support Fund	0.1	0.1	0.2	0.2	0.2
Other transfers	1.0	1.9	1.4	2.9	3.3
Interests on debt	3.5	4.0	4.0	4.0	4.0
Capital expenditure	6.8	7.3	7.6	5.9	8.0
Net lending by the treasury	0.1	-0.1	0.0	0.0	0.0
Allocation to the Rehabilitation & Recapitalization Fund 2/	1.0	0.7	0.0	0.0	0.0

Sources: Algerian authorities and Fund staff estimates.

1/ Including net lending and operations of the Rehabilitation Fund.

2/ Excluding the compensation for commercial bank's foreign exchange losses on principal payments of external debt contracted on behalf of the treasury.

Table 20. Algeria: Sectoral Allocation of Budgetary Capital Expenditure, 1996–2000 1/

	1996	1997	1998	1999	2000
	(In millions of dinars)				
Agriculture and fishery	7,222	5,678	7,469	6,562	8,532
Irrigation and waterworks	17,093	23,120	29,804	31,649	33,815
Industry and energy	5,796	6,810	8,620	8,553	5,968
Tourism	8	13	11	13	5
Economic infrastructure	22,181	27,037	23,262	30,068	34,953
Housing	8,843	9,848	52,693	60,709	65,319
Education and professional training	24,378	28,811	33,527	35,177	39,110
Social infrastructure	8,169	7,298	8,857	9,187	11,897
Administrative infrastructure	12,296	14,164	23,295	22,905	26,879
Urban development	20,772	20,388	20,789	23,058	29,843
Not allocated	45,164	50,327	21,373	21,683	23,637
Total	171,922	193,694	229,700	249,562	279,958
	(Annual percentage change)				
Agriculture and fishery	251.1	-18.8	27.1	-12.1	30.0
Irrigation and waterworks	21.4	35.3	28.9	6.2	6.8
Industry and energy	-7.3	17.5	26.6	-0.8	-30.2
Tourism	...	62.5	-15.4	18.2	-61.5
Economic infrastructure	24.4	21.9	-14.0	29.3	16.2
Housing	86.4	11.4	435.1	15.2	7.6
Education and professional training	25.9	18.2	18.4	4.9	11.2
Social infrastructure	7.4	-10.7	21.4	3.7	29.5
Administrative infrastructure	19.7	15.2	64.5	-1.7	17.3
Urban development	7.4	-1.8	2.0	10.9	29.4
Not allocated	14.7	11.4	-57.5	1.5	9.0
Total	21.8	12.7	18.8	8.6	12.2
	(In percent of total)				
Agriculture and fishery	4.2	3.0	3.3	2.6	3.0
Irrigation and waterworks	9.9	11.9	13.0	12.7	12.1
Industry and energy	3.4	3.5	3.8	3.4	2.1
Tourism	0.0	0.0	0.0	0.0	0.0
Economic infrastructure	12.9	14.0	10.1	12.0	12.5
Housing	5.1	5.1	22.9	24.3	23.3
Education and professional training	14.2	14.9	14.6	14.1	14.0
Social infrastructure	4.8	3.8	3.9	3.7	4.2
Administrative infrastructure	7.2	7.3	10.1	9.2	9.6
Urban development	12.1	10.5	9.1	9.2	10.7
Not allocated	26.3	26.0	9.3	8.7	8.4
Total	100.0	100.0	100.0	100.0	100.0

Source: Algerian authorities.

1/ Data are on a commitment basis.

Table 21. Algeria: Central Government Domestic Debt, 1996–2000

(In billions of dinars; end of period)

	1996	1997	1998	1999	2000
Total domestic debt 1/	638.4	578.3	616.2	727.4	637.0
Treasury, equipment and C/C bills	42.2	64.4	82.0	114.9	80.5
Central bank overdrafts	231.9	164.4	164.4	152.4	146.4
Refinancing bonds	364.3	349.4	369.8	396.9	349.2
Public enterprises, EPIC, agroindustries	257.1	234.8	227.7	236.5	224.6
OPGI (real estate companies)	82.3	82.2	106.3	124.6	124.6
Banks	24.9	32.4	35.8	35.8	0.0
Bonds (CNR)	0.0	0.0	0.0	46.3	43.2
Bonds (CNAS)	0.0	0.0	0.0	16.9	17.7
Memorandum items:					
Domestic debt as percent of GDP	24.9	20.9	24.3	23.0	15.9
GDP	2,565	2,762	2,782	3,168	4,012

Source: Algerian authorities.

1/ Excluding the blocked account at the Bank of Algeria and other deposits.



Table 22. Algeria: Rehabilitation Fund Operations, 1996–2000

(In billions of dinars)

	1996	1997	1998	1999	2000
Commercial banks	45.5	18.0	0.0	0.0	0.0
Foreign exchange losses	45.5	0.0	0.0	0.0	0.0
Recapitalization	0.0	18.0	0.0	0.0	0.0
Interest 1/	0.0	0.0	0.0	0.0	0.0
Public enterprises	24.4	0.0	0.0	0.0	0.0
Foreign exchange losses 2/	0.0	0.0	0.0	0.0	0.0
Trading enterprises	0.0	0.0	0.0	0.0	0.0
Other enterprises	0.0	0.0	0.0	0.0	0.0
Other subsidies	24.4	0.0	0.0	0.0	0.0
Total	69.9	18.0	0.0	0.0	0.0

Source: Algerian authorities.

1/ Interest payments on public enterprise debt purchased from the banks by the treasury.

2/ Refers to the so-called *Entreprises de revente en l'état*, which have imported mostly essential consumer goods at the behest of the government.

Table 23. Algeria: Compensation Fund Operations, 1996–2000 1/

(In billions of dinars)

	1996	1997	1998	1999	2000
Resources	33.3	0.0	0.0	0.0	0.0
Budget allocation	33.3	0.0	0.0	0.0	0.0
Compensatory tax	0.0	0.0	0.0	0.0	0.0
<i>Of which</i>					
On imports	0.0	0.0	0.0	0.0	0.0
Subsidy expenditures	33.1	0.0	0.0	0.0	0.0
Carried over from previous year	0.3	0.0	0.0	0.0	0.0
Foodstuffs 2/	11.9	0.0	0.0	0.0	0.0
Agricultural inputs and other	6.9	0.0	0.0	0.0	0.0
Cash transfers	14.2	0.0	0.0	0.0	0.0
Amount carried over to following year	-0.2	0.0	0.0	0.0	0.0
Balance	0.2	0.0	0.0	0.0	0.0

Source: Algerian authorities.

1/ On a cash basis.

2/ On an accrual basis; the reconciliation between accrual and cash basis is ensured by the amount carried over from one year to the next.

Table 24. Algeria: Housing Supply, 1996–2000

	1996	1997	1998	1999	2000
(In thousands of dwellings delivered)					
Formal	112.2	110.7	121.3	124.2	130.0
Social	96.5	95.1	112.0	116.9	120.5
Rental	39.8	46.0	51.6	42.0	62.5
Owner occupied	56.7	49.1	60.4	74.8	58.0
Other formal	15.7	15.6	9.3	7.3	9.5
Public	13.8	14.0	8.3	6.5	7.4
Private	1.9	1.6	1.0	0.8	2.2
Autoconstruction	20.0	30.0	30.0	30.0	32.0
Total	132.2	140.7	151.4	154.2	162.0
(In percent of total)					
Formal	84.9	78.7	80.2	80.5	80.3
Social	73.0	67.6	74.0	75.8	74.4
Rental	30.1	32.7	34.1	27.3	38.6
Owner occupied	42.9	34.9	39.9	48.5	35.8
Other formal	11.9	11.1	6.1	4.7	5.9
Public	10.4	10.0	5.5	4.2	4.6
Private	1.4	1.1	0.7	0.5	1.3
Autoconstruction	15.1	21.3	19.8	19.5	19.7
Total	100.0	100.0	100.0	100.0	100.0

Source: Algerian authorities.

Table 25. Algeria: Monetary Survey, 1996–2000

	1996	1997	1998	1999	Est. 2000
(In billions of dinars)					
Foreign assets (net)	133.9	350.3	280.7	169.4	776.0
Central bank	122.4	343.0	278.7	172.6	774.3
Commercial banks	11.6	7.4	2.0	-3.0	1.7
Net domestic assets	781.1	731.2	1,007.2	1,298.7	880.5
Domestic credit	1,057.4	1,164.9	1,273.4	1,593.8	1,267.7
Credit to government (net)	280.5	423.6	542.3	658.7	503.9
Central bank 1/	172.4	155.7	99.3	159.0	-156.4
Commercial banks 2/	43.9	188.8	354.6	402.8	564.1
CCP and treasury deposits	64.2	79.1	88.4	96.8	96.2
Credit to the nongovernment 2/	776.8	741.3	731.1	935.1	763.9
Government lending funds	-12.3	-12.9	-13.7	-13.2	-15.9
Medium- and long-term foreign liabilities	-96.5	-55.3	-39.0	-39.5	-27.9
Other items (net)	-167.5	-365.5	-213.6	-242.3	-343.4
Money plus quasi-money	915.1	1,081.5	1,287.9	1,468.3	1,656.4
Money	589.1	671.6	813.7	889.8	1,034.0
Currency outside banks	290.9	337.6	390.8	440.3	485.4
Demand deposits	234.0	254.8	334.5	352.7	453.3
Deposits with the treasury and the postal checking system	64.2	79.1	88.4	96.8	96.2
Quasi-money	325.9	409.9	474.2	578.6	621.5
(Annual percentage change)					
Money and quasi-money	14.5	18.2	19.1	14.0	12.8
Money	13.5	14.0	21.2	9.4	16.2
Quasi-money	16.2	25.8	15.7	22.0	7.4
Net domestic assets	1.0	-6.4	37.7	28.9	-32.2
Domestic credit	9.3	10.2	9.3	25.2	-20.5
Credit to government 2/	-30.2	51.0	28.0	21.5	-23.5
Credit to nongovernment 2/	37.3	-4.6	-1.4	27.9	-18.2
(In percent)					
Memorandum items:					
Total liquidity/GDP	35.7	39.2	46.3	46.4	41.3
Money/GDP	23.0	24.3	29.3	28.1	25.8
Currency outside banks/GDP	11.3	12.2	14.0	13.9	12.1
Domestic credit/GDP	41.2	42.2	45.8	50.4	31.6
Money/M2	64.4	62.1	63.2	60.6	62.4
Currency outside banks/M2	31.8	31.2	30.3	30.0	29.3
Money multiplier	3.0	3.0	3.2	3.2	3.0

Source: Bank of Algeria; and Fund staff estimates.

1/ Includes, as a net item, deposits of the BAD and ministries with the central bank.

2/ This includes the impact of banks' restructuring packages. The conversion of banks' claims on public enterprises in banks' claims on the government results, other things being equal, in a decrease in credit to the economy and an equal increase in credit to the government.

Table 26. Algeria: Balance Sheet of the Bank of Algeria, 1996–2000

	1996	1997	1998	1999	2000
	(In billions of dinars)				
Net foreign assets	122.4	342.9	278.7	172.6	774.3
Net domestic assets	183.5	13.7	124.8	277.3	-224.1
Credit to government	172.4	155.7	99.3	159.0	-156.4
Credit to banks	259.1	219.1	226.2	310.8	170.5
Other credit				0.6	0.7
Other items net	-248.1	-361.1	-200.6	-193.1	-238.9
Reserve money	305.9	356.6	403.5	449.5	550.2
Currency in circulation	293.5	341.7	396.4	444.9	491.5
Bankers deposits	12.4	14.9	7.1	4.6	58.7
	(Annual change; in billions of dinars)				
Net foreign assets	106.8	220.5	-64.2	-106.1	601.7
Net domestic assets	-56.1	-169.8	111.1	152.5	-501.4
Credit to government	-59.5	-16.7	-56.4	59.7	-315.4
Credit to banks	68.8	-40.0	7.0	84.7	-140.3
Other credit					
Other items net	-65.5	-113.0	160.5	7.5	-45.8
Reserve money	50.7	50.7	46.9	46.0	100.7
Currency in circulation	41.2	48.2	54.7	48.5	46.6
Bankers deposits	9.5	2.5	-7.8	-2.5	54.1
	(Annual percentage change)				
Net foreign assets	684.8	180.1	-18.7	-38.1	348.6
Net domestic assets	-23.4	-92.5	810.9	122.2	-180.8
Credit to government	-25.6	-9.7	-36.2	60.1	-198.4
Credit to banks	36.2	-15.5	3.2	37.5	-45.1
Reserve money	19.9	16.6	13.2	11.4	22.4
Currency in circulation	16.3	16.4	16.0	12.2	10.5
Bankers deposits	327.6	20.2	-52.3	-35.2	1,176.1

Source: Bank of Algeria.

Table 27. Algeria: Distribution of Credit to the Economy by Maturity, 1996–2000 1/

	1996	1997	1998	1999	Est. 2000
(In billions of dinars; end of period)					
Short term	601.6	449.7	407.5	556.1	453.9
Medium term	169.7	285.9	317.0	370.4	300.8
Long term	5.5	5.6	6.5	8.6	9.2
Total	776.8	741.3	731.1	935.1	763.9
(Annual percentage change)					
Short term	29.1	-25.1	-9.4	36.5	-18.4
Medium term	78.6	68.5	10.9	16.8	-18.8
Long term	37.5	1.8	16.1	32.3	7.0
Total	37.6	-4.6	-1.4	27.9	-18.3
(In percent of total credits)					
Short term	77.4	62.5	63.7	59.5	59.4
Medium term	21.9	36.7	35.5	39.6	39.4
Long term	0.7	0.8	0.8	0.9	1.2
Total	100.0	100.0	100.0	100.0	100.0

Sources: Bank of Algeria; and Fund staff estimates.

1/ Credit to the economy has been affected by banks restructuring packages. The conversion of banks' claims on public enterprises in banks' claims on the government results, other things being equal, in a decrease in credit to the economy.

Table 28. Algeria: Distribution of Credit to the Economy by Sector, 1996–2000 1/

	1996	1997	1998	1999	Est. 2000
(In billions of dinars; end of period)					
Public sector	637.8	632.6	601.9	767.1	521.0
Private sector	137.8	108.6	129.1	167.9	242.7
Local administration	1.2	0.1	0.1	0.1	0.2
<b>Total</b>	<b>776.8</b>	<b>741.3</b>	<b>731.1</b>	<b>935.1</b>	<b>763.9</b>
(Annual percentage change)					
Public sector	38.1	-0.8	-4.9	27.4	-32.1
Private sector	34.4	-21.2	18.9	28.9	45.9
Local administration	9.1	-91.7	0.0	0.0	100.0
<b>Total</b>	<b>37.3</b>	<b>-4.6</b>	<b>-1.4</b>	<b>27.7</b>	<b>-18.2</b>
(In percent of total credits)					
Public sector	82.1	85.3	82.3	82.0	68.2
Private sector	17.7	14.6	17.7	18.0	31.8
Local administration	0.2	0.0	0.0	0.0	0.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: Bank of Algeria; and Fund staff estimates.

1/ Credit to the economy has been affected by banks restructuring packages. The conversion of banks' claims on public enterprises in banks' claims on the government results, other things being equal, in a decrease in credit to the economy.

Table 29. Algeria: Structure of Interest Rates, 1996–2000

(In percent per annum)

	As of Dec. 1996	As of Dec. 1997	As of Dec. 1998	As of Dec. 1999	As of Dec. 2000
Central bank rediscount	13.0	11.0	9.5	8.5	6.0
Central bank overdraft	24.0	24.0	19.0	19.0	19.0
Money market					
Repurchase agreements 1/	19.0-21.0	13.3	13.0	12.0	10.8
Auctions	17.5	14.5	11.8	11.1	8.3
Commercial banks' deposit rate 2/	16.5-18.0	8.5-12.0	8.5-12.0	8.5-10.0	7.0-8.5
Commercial banks' lending rate	17.0-21.5	9.0-13.0	8.5-12.5	8.5-11.3	8.5-11.2
Foreign currency deposits					
Denominated in U.S. dollars 3/	5.7	5.7	5.4	5.2	...
CNEP (savings and housing)					
Deposit rate					
Savings	16.0	16.0	12.0	7.5-9.0	6.5-7.0
Housing	12.0	12.0	10.0	7.0-9.0	6.0-6.5
Lending rate (housing)					
Individuals	12.0-22.0	10.0-17.5	8.5-10.0	8.5-10.3	10.5-10.2
Developers	16.0-20.0	10.0-17.5	8.5-10.0	8.5-10.3	10.5-10.2
Treasury bonds					
Negotiable					
13 weeks	...	12.9	10.0	9.8	5.9
26 weeks	...	13.9	10.0	9.9	6.2
52 weeks	...	...	10.0	10.0	7.5
2 years	...	...	8.0	8.0	6.0
Nonnegotiable					8.0
6 months	9.5	9.5	...	...	...
12 months	10.0	10.0	...	...	...
24 months	11.3	11.3	...	...	...
36 months	13.0	13.0	...	...	...
Equipment bonds					
1 year		...	...	...	...
2 years		...	...	...	...
3-20 years	11.0-15.0	11.0-15.0	...	...	...
Negotiable	18.0	18.0	...	...	...
Memorandum item:					
Consumer price index (12-months increase)	18.7	5.7	5.0	2.6	0.3

Sources: Algerian authorities.

1/ Central bank overnight rate.

2/ No interest is paid on sight deposits; interest on term deposits is subject to a 15 percent securities revenue tax, whereas government bond yields are tax exempt.

3/ Free for banks to determine on the basis of Libor plus 150 basis points.



Table 30. Algeria: Expansion of Banks' Network, 1996–2000

	1996	1997	1998	1999	2000
Bank of Algeria	49	49	49	49	49
Bank El Baraka	5	5	5	5	5
Banque de l'Agriculture et du Développement Rural	303	305	307	305	305
Banque de Développement Local	168	168	164	170	152
Banque Extérieure d'Algérie	73	74	74	74	74
Banque Nationale d'Algérie	162	183	187	181	182
Crédit Populaire d'Algérie	121	133	134	135	119
Caissc Nationale d'Epargne et de Prévoyance	174	174	180	185	185
Union Bank	1	1	1	1	1
El-Khalifa Bank	0	0	5	5	24
Mouna Bank	0	0	1	1	1
Société de Refinancement Hypothécaire	0	0	1	1	1
Banque Commerciale et Industrielle d'Algérie	0	0	1	1	12
Citibank	0	0	1	1	1
Compagnie Algérienne de Banque	0	0	0	1	4
Arab Banking Corporation	0	0	0	1	1
Société Générale	0	0	0	1	1
Natexis El Amana Bank	0	0	0	0	1
Algerian International Bank	0	0	0	0	1
Al Rayan Algerian Bank	0	0	0	0	1
Total	1,056	1,092	1,110	1,117	1,120

Sources: Bank of Algeria

Table 31. Algeria: Balance of Payments, 1996–2000

(In billions of U.S. dollars; unless otherwise indicated)

	1996	1997	1998	1999	Est. 2000
Current account	1.25	3.45	-0.91	0.02	8.94
Trade balance	4.13	5.69	1.51	3.36	12.30
Exports, f.o.b.	13.22	13.82	10.14	12.32	21.65
Hydrocarbons	12.65	13.18	9.77	11.91	21.06
Other exports	0.57	0.64	0.37	0.41	0.59
Imports, f.o.b.	-9.09	-8.13	-8.63	-8.96	-9.34
Services account (net)	-3.76	-3.30	-3.48	-4.13	-4.17
Nonfactor services (net)	-1.40	-1.08	-1.48	-1.84	-1.45
Credit	0.75	1.07	0.74	0.72	0.91
Debit	-2.15	-2.15	-2.22	-2.56	-2.36
Factor services (net)	-2.36	-2.22	-2.00	-2.29	-2.72
Credit	0.21	0.26	0.37	0.22	0.38
Debit	-2.56	-2.48	-2.37	-2.51	-3.09
Interest payments	-2.24	-2.11	-1.95	-1.85	-1.93
Other	-0.32	-0.37	-0.42	-0.66	-1.16
Transfers (net)	0.88	1.06	1.06	0.79	0.79
Capital account	-3.34	-2.29	-0.83	-2.40	-1.36
Medium- and long-term capital	-3.13	-2.25	-0.83	-1.51	-1.54
Direct investment, net	0.27	0.26	0.50	0.46	0.42
Official capital, net	-3.40	-2.51	-1.33	-1.97	-1.96
Drawings	1.82	1.69	1.83	1.08	0.80
Total amortization	-5.22	-4.20	-3.16	-3.04	-2.76
Short-term capital and errors and omissions	-0.21	-0.04	0.00	-0.89	0.18
Overall balance	-2.09	1.16	-1.74	-2.38	7.58
Financing	2.09	-1.16	1.74	2.38	-7.58
Change in official reserves (increases -)	-2.24	-3.96	1.20	2.40	-7.52
Fund repurchases	-0.14	-0.35	-0.45	-0.36	-0.10
Exceptional financing	4.47	3.15	0.99	0.39	0.04
Rescheduling	3.53	2.22	0.52	0.00	0.00
Multilateral balance of payments support	0.20	0.34	0.13	0.08	0.04
Fund purchases	0.74	0.59	0.34	0.31	0.00
Memorandum items:					
Gross official reserves (in billions of US\$) 1/	4.2	8.0	6.8	4.4	11.9
In months of total imports	4.5	9.4	7.6	4.6	12.2
As percent of debt service	55.6	120.8	123.1	84.6	248.9
Algerian crude oil price (US\$/barrel)	21.7	19.5	12.9	17.9	28.5
Gross external debt (in billions of US\$) 2/	33.7	31.2	30.5	28.3	25.5
Debt service/exports (in percent)	28.7	29.3	44.8	39.6	20.9
External debt to exports ratio (in percent)	241.3	209.5	280.1	217.1	113.0
Debt/GDP (in percent)	71.9	65.2	64.3	59.4	47.9
Current account (in percent of GDP)	2.7	7.2	-1.9	0.0	16.8
GDP (in billions of US\$)	46.9	47.9	47.4	47.6	53.3
Exchange rate (DA/US\$, average)	54.7	57.7	58.7	66.5	75.3

Source: Bank of Algeria

1/ According to the information provided by the Bank of Algeria all official reserves are liquid.

2/ According to the Bank of Algeria, its actual data include short-term debt, use of Fund resources, and debt to Russia.

Table 32. Algeria: Breakdown of Imports and Exports, 1996–2000

	1996	1997	1998	1999	Est. 2000
	(In millions of U.S. dollars)				
Imports					
Food	2,601	2,381	2,325	2,438	2,356
Energy	110	124	116	119	106
Raw materials	498	467	496	492	495
Semi finished	1,788	1,464	1,581	1,556	1,690
Agricultural equipment	41	20	39	76	84
Industrial equipment	3,023	2,652	2,864	2,949	2,773
Consumer goods	1,037	1,024	1,211	1,329	1,841
Total	9,098	8,131	8,631	8,960	9,345
Exports					
Food	93	47	33	22	30
Energy	12,653	13,181	9,774	11,910	21,061
Raw materials	30	51	46	44	42
Semi finished	340	486	255	272	477
Agricultural equipment	2	1	4	24	12
Industrial equipment	31	29	14	36	47
Consumer goods	107	29	18	18	15
Total	13,257	13,824	10,143	12,326	21,684
<i>Of which:</i>					
Nonhydrocarbon	604	643	369	416	623
	(In percent)				
As share of total imports					
Food as share of imports	28.6	29.3	26.9	27.2	25.2
Industrial goods	33.2	32.6	33.2	32.9	30.0
Consumer goods	11.4	12.6	14.0	14.8	19.7
As share of total exports					
Nonhydrocarbons	5.0	4.6	3.6	3.4	2.9

Source: Algerian authorities.

Table 33. Algeria: Volume of Hydrocarbon Exports, 1996–2000

	1996	1997	1998	1999	2000
	(In billions of BTUs)				
Petroleum and petroleum products					
Crude petroleum	784	746	819	768	850
Condensate	786	772	767	677	704
Refined petroleum products	541	616	549	593	594
Liquefied petroleum gas (LPG)	264	343	392	310	339
Total	2,375	2,476	2,526	2,347	2,487
Natural gas and liquefied natural gas					
Liquefied natural gas (LNG)	772	935	955	1,032	1,054
Natural gas	788	903	1,027	1,205	1,286
Total	1,559	1,838	1,982	2,237	2,340
Total hydrocarbon trade	3,934	4,314	4,508	4,584	4,827
	(In percent of total hydrocarbon volumes)				
Petroleum and petroleum products					
Crude petroleum	19.9	17.3	18.2	16.8	17.6
Condensate	20.0	17.9	17.0	14.8	14.6
Refined petroleum products	13.7	14.3	12.2	12.9	12.3
Liquefied petroleum gas (LPG)	6.7	8.0	8.7	6.8	7.0
Total	60.4	57.4	56.0	51.2	51.5
Natural gas and liquefied natural gas					
Liquefied natural gas (LNG)	19.6	21.7	21.2	22.5	21.8
Natural gas	20.0	20.9	22.8	26.3	26.6
Total	39.6	42.6	44.0	48.8	48.5

Source: Algerian authorities.

Table 34. Algeria: Exports of Hydrocarbons, 1996–2000

	1996	1997	1998	1999	Est. 2000
<b>Crude petroleum</b>					
Value (in millions of US\$)	2,870.4	2,661.7	1,942.9	2,724.3	4,815.1
<i>Of which:</i> Profit repatriation	264.1	312.8	358.2	550.4	852.1
Volume (in millions of barrels)	132.3	136.6	150.2	151.5	169.1
Volume (in millions of metric tons)	16.9	17.4	19.0	19.2	21.4
Unit price (in US\$ per barrel)	21.7	19.5	12.9	17.8	28.5
<b>Condensate</b>					
Value (in millions of US\$)	3,010.6	2,800.9	1,952.9	2,432.3	3,999.6
<i>Of which:</i> Profit repatriation	51.8	35.0	43.4	57.8	178.0
Volume (in millions of barrels)	142.6	140.1	140.5	134.1	140.2
Volume (in millions of metric tons)	16.3	16.0	15.9	15.3	15.9
Unit price (in US\$ per barrel)	21.1	20.0	13.9	18.1	28.5
<b>Refined petroleum products</b>					
Value (in millions of US\$)	2,238.1	2,274.6	1,486.7	1,996.0	3,282.4
Volume (in millions of barrels)	99.4	111.5	99.3	106.8	107.0
Volume (in millions of metric tons)	12.8	14.4	12.7	13.5	13.6
Unit price (in US\$ per barrel)	22.5	20.4	15.0	18.7	30.7
<b>Liquefied petroleum gas (LPG)</b>					
Value (in millions of US\$)	894.5	988.2	766.6	1,152.0	2,118.6
<i>Of which:</i> Profit repatriation	6.3	19.6	22.4	51.9	139.2
Volume (in millions of barrels)	51.4	59.4	68.1	79.7	81.8
Volume (in millions of metric tons)	4.4	5.0	5.7	6.8	6.8
Unit price (in US\$ per barrel)	17.4	16.6	11.3	14.5	25.9
<b>Liquefied natural gas (LNG)</b>					
Value (in millions of US\$)	1,851.4	2,460.3	1,924.8	1,832.1	3,290.9
Volume (in millions of m3 of LNG)	32.7	39.9	24.5	43.8	44.7
Volume (in billions of BTUs)	787.8	946.8	955.1	1,021.6	1,047.8
Unit price (in US\$ per m3 of LNG)	55.6	61.1	48.0	41.8	73.6
Unit price (in US\$ per million BTUs)	2.4	2.6	2.0	1.8	3.1
<b>Natural gas (NG)</b>					
Value (in millions of US\$)	1,788.3	1,995.5	1,700.1	1,768.2	3,554.7
Volume (in billions of m3 )	23.8	24.1	27.5	32.1	34.3
Volume (in billions of BTUs)	885.6	909.3	1,026.6	1,204.2	1,294.1
Unit price (in US\$ per m3 )	78.9	82.5	63.8	55.0	103.6
Unit price (in US\$ per million BTUs)	2.0	2.2	1.7	1.5	2.7
<b>Total hydrocarbon receipts (in US\$ mn)</b>					
<i>Of which:</i> Share of Sonatrach's partners	12,653.4	13,181.3	9,774.0	11,904.9	21,061.3
	322.2	367.4	424.0	660.0	1,169.3
	(In percent of total exports)				
Crude petroleum	22.7	20.2	19.9	22.9	22.9
Condensate	23.8	21.2	20.0	20.4	19.0
Refined petroleum products	17.7	17.3	15.2	16.8	15.6
Liquefied petroleum gas (LPG)	7.1	7.5	7.8	9.7	10.1
Gas	28.7	33.8	37.1	30.3	32.5
Liquefied natural gas (LNG)	14.6	18.7	19.7	15.4	15.6
Natural gas (NG)	14.1	15.1	17.4	14.9	16.9

Source: Algerian authorities.

Table 35. Algeria: Trade Indices, 1996–1999

	1996	1997	1998	1999
		(1980 = 100)		
Total export volume index	177.7	195.2	201.1	213.1
Nonhydrocarbon export volume index	155.6	188.5	151.7	124.9
Total import volume index	87.1	84.7	90.2	92.0
Food import volume index	131.6	133.2	136.4	140.5
Terms of trade index	50.2	51.9	38.9	49.0
		(Annual percentage change)		
Total export volume index	8.0	9.8	3.0	6.0
Nonhydrocarbon export volume index	11.0	21.1	-19.5	-17.7
Total import volume index	-10.2	-2.8	6.5	2.0
Food import volume index	-12.9	1.2	2.4	3.0
Terms of trade index	18.7	3.4	-25.0	25.8

Source: Algerian authorities.

Table 36. Algeria: External Debt, 1996–1999 1/

(In millions of U.S. dollars; unless otherwise indicated)

	1996	1997	1998	1999
Total external debt 1/	33,421	30,890	30,665	28,014
Long-term debt	31,062	28,710	28,469	25,913
Official creditors	17,938	18,245	19,414	18,476
Multilateral (excluding IMF)	4,085	3,854	4,390	4,261
<i>Of which</i>				
World Bank	1,939	1,795	1,676	1,540
Bilateral	13,853	14,391	15,025	14,215
Concessional	2,951	2,775	2,892	2,757
Private creditors	13,124	10,465	9,054	7,437
Commercial banks	4,628	4,265	3,952	3,611
Supplier 2/	654	420	344	...
Other private	7,841	5,780	4,758	3,826
IMF	2,031	2,018	2,011	1,906
Short-term debt	328	162	186	195
Disbursements	3,629	2,110	1,511	1,613
Official creditors	1,577	1,207	768	896
Multilateral (excluding IMF)	823	792	594	585
<i>Of which</i>				
World Bank	286	250	56	62
Bilateral	755	415	174	311
Private creditors	1,308	438	400	411
IMF purchases	744	465	344	306
Principal repayment	2,078	2,371	3,143	3,521
Official creditors	646	1,046	980	1,256
Multilateral (excluding IMF)	411	698	412	554
<i>Of which</i>				
World Bank	252	234	208	199
Bilateral	235	348	569	702
Private creditors	1,297	975	1,728	1,906
IMF repurchases	136	350	435	359
Interest payments	2,094	2,050	1,993	1,810
Official creditors	1,235	1,126	1,196	1,190
Multilateral (excluding IMF)	281	252	279	319
<i>Of which</i>				
World Bank	139	120	124	126
Bilateral	954	874	917	871
Private creditors	771	818	683	533
IMF charges	75	93	99	78
Short-term debt	13	13	15	10
Total debt service	4,172	4,421	5,137	5,332
Official creditors	1,880	2,172	2,177	2,445
Multilateral (excluding IMF)	692	951	691	873
Bilateral	1,189	1,221	1,486	1,572
Private creditors	2,068	1,793	2,411	2,439
IMF repurchases and charges	211	443	534	437
Short-term debt	13	13	15	10

Table 36. Algeria: External Debt, 1996–1999 1/ (concluded)

(In millions of U.S. dollars; unless otherwise indicated)

	1996	1997	1998	1999
Debt restructurings				
Total amount rescheduled	3,674	2,294	470	0
Principal rescheduled	3,250	2,118	545	0
Official creditors	363	224	83	0
Private creditors	2,887	1,895	462	0
Interest rescheduled	289	89	0	0
Official creditors	46	20	0	0
Private creditors	243	69	0	0
Average terms on new commitments (all creditors)				
Interest (in percent)	5.5	5.6	5.3	5.1
Maturity (in years)	9.9	11.0	10.9	15.3
Grace period (in years)	2.9	3.2	3.2	1.9
Grant element (in percent)	17.9	17.0	18.9	24.4
Average terms on new commitments (official creditors)				
Interest (in percent)	5.8	5.5	6.2	4.5
Maturity (in years)	10.7	11.0	14.8	19.8
Grace period (in years)	3.7	3.6	3.6	3.3
Grant element (in percent)	17.8	17.2	18.8	34.3

Source: World Bank, Debtor Reporting System (DRS).

1/ The World Bank's DRS data which are used in this table may not correspond exactly to the external debt data published by the Algerian authorities

2/ Suppliers' credits comprise export credit guaranteed by an export credit agency as well as other supplier's credit arranged directly with suppliers.



Table 37. Algeria: Stock of External Debt, 1/ Disbursement of Loans,  
and Debt Service by Creditor

	Stock of debt in Millions of U.S. dollars (End-2000)	Stock of debt in Percent of Total (End-2000)	Disbursement in Millions of U.S. dollars (2000)	Debt Service in Millions of U.S. dollars (2000)
Bilateral	16,491	65.7	559	3,033
France	3,154	12.6	187	518
Germany	1,110	4.4	91	186
Italy	2,704	10.8	11	721
Japan	2,146	8.6	79	376
Spain	1,677	6.7	83	257
United States	2,203	8.8	39	363
Other OECD	2,490	9.9	62	372
Others 2/	1,008	4.0	8	242
Multilateral	5,901	23.5	241	865
IMF	1,720	6.9	0	209
World Bank	1,498	6.0	58	310
Other institutions	2,682	10.7	183	346
Private	2,719	10.8	0	609
Total	25,112	100.0	800	4,507

Source: Algerian authorities.

1/ Excluding short-term debt of US\$173 million.

2/ According to the Bank of Algeria, its actual data include use of Fund resources and debt to Russia.

Table 38. Algeria: Nominal and Real Effective Exchange Rates, 1990–2000

(1990 = 100)

	Q1	Q2	Q3	Q4
Nominal effective exchange rate				
1990	114.9	110.3	95.3	79.5
1991	54.4	52.4	52.3	40.2
1992	40.3	40.5	39.6	40.9
1993	41.8	41.6	41.9	42.3
1994	42.4	28.0	24.9	22.9
1995	21.9	19.9	18.2	18.0
1996	17.6	17.5	17.1	17.2
1997	18.0	18.4	18.7	18.7
1998	18.9	19.0	18.7	17.8
1999	17.1	17.0	16.9	16.9
2000	16.9	16.9	17.0	17.0
Real effective exchange rate				
1990	108.3	109.5	95.9	86.3
1991	61.3	61.7	63.5	52.0
1992	54.4	58.9	63.0	67.1
1993	70.7	72.6	74.6	78.0
1994	84.2	59.9	57.7	57.0
1995	57.3	53.3	51.9	52.4
1996	54.3	57.0	55.7	56.4
1997	59.1	60.6	62.4	63.2
1998	64.8	65.3	64.9	62.2
1999	59.5	59.3	59.3	58.7
2000	58.9	57.5	57.7	57.5

Source: IMF (Information Notice System).

Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Taxable income bracket		Rate
1. Tax on income and profits					
1.1 Tax on overall income of individuals ( <i>Impôt sur le revenu global des personnes physiques</i> - IRG)	<p>Levied on overall Algerian-source net annual income of individuals domiciled in Algeria for tax purposes. Overall net income (the tax base) is defined as the sum of total net income from the following:</p> <p>I Industrial and commercial profits Replaces the former BIC. Tax base calculation:</p> <p>a. presumptive method, for two groups of taxpayers with annual turnover of no more than DA 1,500,000 (sales) or DA 800,000 (others).</p> <p>b. actual profit method for persons whose activity yields higher turnover than the above amounts, including those granted concessions, wholesalers, and rental operators for equipment and goods, including durable consumption goods.</p> <p>II. Noncommercial profits (as defined in tax code). Tax base calculation:</p> <p>a. actual profit method, for annual income above DA 300.000;</p> <p>b. administrative assessment, for income below DA 300.000.</p> <p>III. Agricultural income (as defined in Arts. 35, 36, and 37 of the law, and in place of the former CUA).</p>	<p>- Persons whose overall net annual income does not exceed the maximum tax bracket for zero percent IRG rate, i.e. DA 60,000.</p> <p>- Persons with motor, mental disabilities, blind, deaf, whose monthly salary is below DA 12,000</p> <p>- The foreign diplomatic community in Algeria, on a reciprocity basis, as well as the activities of young entrepreneurs and others as described in the budget law.</p> <p>- 25% deduction for the first two fiscal years on activities of veterans of the independence war.</p> <p>- 30 % deduction on reinvested profits</p> <p>- 35% deduction is granted to bakers.</p>	<p>Up to 60,000</p> <p>60,001 180,000</p> <p>180,001 360,000</p> <p>360,001 720,000</p> <p>720,001 1,920,000</p> <p>Above 1,920,001</p>	<p>0</p> <p>10%</p> <p>20%</p> <p>30%</p> <p>35%</p> <p>40%</p>	

Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate						
	IV. Capital income.	<p>DA 200,000 exempted on incomes from CNEP accounts. Income from shares on the official stockmarket are exempted from IRG tax for 5 years beginning with the 1998 fiscal year.</p> <p>Income from negotiable bonds and securities of banking institutions with a maturity exceeding 5 years are exempted from the IRG tax for 5 years beginning on January 1, 1998.</p>	<p>10 %</p> <p>30% for income from bearers' notes (bons de caisse anonymes).</p> <p>For CNEP accounts and investments with a maturity exceeding a 5 years (including incomes from mutual funds):</p> <p>1% if less than DA 200,000</p> <p>10% for the fraction of income above DA 200,000.</p>						
	V. Property income: Rental of real estate (whether developed or not).	80% on rents for housing if rental income is lower than DA 180,000							
	VI. Wages, salaries, pensions and annuities. A tax withholding at the source is applied to monthly income at the rate of 15%.  Temporary or occasional work is subject to withholding at the source at the rate of 15%. If the amount does not exceed DA 500,000, there is no further taxation.	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Category</th> <th style="text-align: left;">Discount rate</th> </tr> </thead> <tbody> <tr> <td>Single</td> <td>10%</td> </tr> <tr> <td>Married</td> <td>30%</td> </tr> </tbody> </table>	Category	Discount rate	Single	10%	Married	30%	
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Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate													
	<p>VII. Capital gains from the sale of buildings (whether developed or not). The tax rate on such capital gains is 15%. Realized gains from the sale of a property resulting from estate bequest are not included in the tax base.</p>	<p>Deduction of 100% if the sale occurs more than 15 years after the date of acquisition or establishment of the property; Deduction of 80% if the sale occurs between 10 and 15 years following the date of acquisition or establishment of the property; Deduction of 60 % if the sale occurs between 6 and 10 years after the date of acquisition or establishment of the property; Deduction of 40% if the sale occurs between 4 and 5 years after the date of acquisition or establishment of the property; Deduction of 30% if the sale occurs between 2 and 4 years after the date of acquisition or establishment of the property.</p>														
1.2	Payroll tax	<p>Flat-rate payment (<i>Versement forfaitaire-VF</i>), allocated in full to local governments. It is a monthly tax levied on all those paying wages or pensions. The tax base is identical to that of the IRG.</p>	<p>Temporary exemption of 3 years for new enterprises created by young entrepreneurs. APSI regime (investment promotion scheme).</p>	<p>6% on wages 1% on pensions and annuities</p>												
1.3	Estate tax ( <i>Impôt sur le patrimoine</i> )	<p>The tax base is the net value of all property and assets belonging to individuals who:</p> <p>a. are fiscal residents in Algeria, whether their goods or properties are located in Algeria or outside Algeria. b. are not fiscal residents in Algeria, but have goods or properties located in Algeria.</p>	<p>Furniture. Jewels and stones. Gold and precious metals as well as other physical movable property are not required to be declared. Professional items.</p>	<table> <tr> <td>&lt;8,000,000</td> <td>0.0%</td> </tr> <tr> <td>8,000,001–10,000,000</td> <td>0.5%</td> </tr> <tr> <td>10,000,001–20,000,000</td> <td>1.0%</td> </tr> <tr> <td>20,000,001–30,000,000</td> <td>1.5%</td> </tr> <tr> <td>30,000,001–50,000,000</td> <td>2.0%</td> </tr> <tr> <td>&gt;50,000,000</td> <td>2.5%</td> </tr> </table>	<8,000,000	0.0%	8,000,001–10,000,000	0.5%	10,000,001–20,000,000	1.0%	20,000,001–30,000,000	1.5%	30,000,001–50,000,000	2.0%	>50,000,000	2.5%
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Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
1.3.1. Real Estate tax <i>(Impôt sur la propriété immobilière)</i>			
1.3.1.1 Tax on developed property ( <i>Taxe foncière sur les propriétés bâties</i> ).	Allocated in full to local governments. Annual tax on houses, factories, and all developed properties, fixed factory equipment, building lots, and land for industrial and commercial use.	Exemption for the buildings housing the diplomatic and consular missions on a reciprocity basis, new constructions (for 7 years), and constructions used for the activities of young entrepreneurs, and social housing belonging to the public sector.  Exemption of property allocated to public service and not generating income, property belonging to the central government, local governments, or public institutions and for administrative use. The following are exempted: owner-occupiers with a monthly income of less than twice the minimum wage (SNMG) and whose developed property tax is less than DA 800.	Determined according to the fiscal rental value by square meter of taxable area. Exempted individuals are subject to an annual contribution of DA 100.
1.3.1.2 Tax on undeveloped property ( <i>Taxe foncière sur les propriétés non-bâties</i> ).	Allocated in full to local governments. Annual tax levied on undeveloped properties.	Some temporary exemptions are granted by the law. Property belonging to central and local governments.	3% for agricultural land 5% otherwise.

Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate	
1.3.2. Transfer and registration duties ( <i>Droits de mutation et d'enregistrement</i> )	Transfer duties on the net value of property. For transfers as a result of death, the rate is based on the amount transferred and the degree of kinship. Lease and insurance documents, contracts, and documents establishing or modifying companies are subject to fixed and/or proportional duties.	Transfers of central and local governments property and HLM offices are exempt. Certain specific exemptions are provided for socioeconomic objectives.	Fixed taxes of DA 500 to DA 3000	
			Transfer of assets and shares	5%
			Assignment of claims	5%
			Exchange	3%
			Transfer of goodwill	5%
			Establishment of firms of capital stock	1-2%
			Sale of movable property	5%
			Direct inheritance per blocks of assets	0-50%
			Transfer of buildings	5%
			State transactions	5%
1.3.3. Recordation tax ( <i>Taxe de publicité foncière</i> )	Tax based on the net value of taxes stated in documents pertaining to property transfer and mortgage registration, memoranda and subrogation, reduction, and satisfaction.		1%	
1.3.4. Cleanup and environmental tax ( <i>Taxe d'assainissement</i> )	Tax levied to the benefit of municipalities where a household waste removal service is operating.		DA 375 per household when less than 50,000 inhabitants DA 500 per household if greater than 50,000 inhabitants DA 1,000 per commercial property if less than 50,000 inhabitants DA 1,250 per commercial property if greater than 50,000 inhabitants DA 12,000 to 40,000 per industrial property after decision of the President of APC.	

## Algeria: Summary of the Tax System, 2001

(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
<p>1.4. Corporate profit tax (<i>Impôt sur les bénéfices des personnes morales ou des sociétés</i> - IBS)</p>	<p>Levied on all total annual profit or net income earned in Algeria by companies, whatever their form or purpose, except as exempted by the law (Art. 138).</p> <p>Tax is initiated by a taxpayer filing before April 1. However, withholding at the source is done for:</p> <ul style="list-style-type: none"> <li>-income from stocks and securities</li> <li>-income from loans, deposits.</li> <li>-income foreign companies that do not have permanent bases in Algeria for service providers, and profits of sales depending on the duration of possession, as follows: 70% for a duration under 3 years, and 35% for over 3 years.</li> </ul>	<p>Chargeable to all companies except:</p> <ul style="list-style-type: none"> <li>- partnerships and joint ventures in accordance with the commercial code;</li> <li>- civil corporations not established as joint stock companies;</li> <li>- other special regimes provided for under the finance law (which may opt to pay the corporate profit tax).</li> </ul> <p>Exemptions:</p> <ul style="list-style-type: none"> <li>- activities of young entrepreneurs,</li> <li>- activities declared of priority: for 3-6 years, depending on establishment;</li> <li>- consumer cooperatives;</li> <li>- associations of disabled persons;</li> <li>- theater activities;</li> <li>- tourism enterprises: for 10 years;</li> <li>- sport-oriented enterprises or commercial companies: 5 years.</li> <li>- regime APSI (investment promotion scheme).</li> </ul>	<p>General rate: 30%</p> <p>Reduced rate: 15% (for reinvested profits)</p> <p>Specific rates:</p> <p>Income from stocks: 20% (distributed dividends)</p> <p>Income from loans and deposits: 10%</p> <p>Financial income (notes): 30%</p> <p>Income from companies without professional base in Algeria: 24%</p> <p>Income of companies providing management services: 20%</p> <p>Gross income of maritime transportation companies: 10% (except if reciprocity)</p>
<p>2. Tax on production and consumption</p>			
<p>2.1 Value added tax (VAT) (<i>Taxe sur la valeur ajoutée</i> - TVA)</p>	<p>VAT is levied on sales, building construction, and services other than those subject to special taxes of an industrial, commercial, or artisanal nature, carried out in Algeria, regardless of the legal status of the parties and the form or nature of their involvement. VAT is also optional for exporters, oil companies, or other VAT payers, enterprises benefiting from duty-free purchases. Producers, corporations, and all industrial and commercial activities, whether at wholesale or retail levels, are subject to this tax.</p>	<p>Exemptions: some goods and activities (such as export) specifically listed in the law. Also, individuals with total turnover sales below or equal to DA 100,000 for service providers and up to DA 130,000 for all others, are exempted from the VAT.</p>	<p>Reduced rate                    7%</p> <p>Regular rate                    17%</p>



Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate																																
	<p>The proceeds of VAT are distributed as follows (Art. 161):</p> <p>85% to the central government budget</p> <p>15% to local governments</p>																																		
<p>2.2 Domestic consumption tax (<i>Droit intérieur de consommation</i>)</p> <p>Alcohols, wines and other alcoholic beverages, gold, silver or platinum artifacts.</p>	<p>Tax on the consumer goods listed in the left-hand column. The chargeable event consists of consumption of the taxable goods. As to gold, silver or platinum artifacts, tax recovery as well as guarantee rights occur when put to test (checking out the legal title and stamping).</p> <p>Tobacco, cigarettes, beer are also subject to VAT, and to a domestic consumption tax.</p>	<p>Levied on exported products, including alcohol (which is tax-free when used for industrial purposes).</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Product</th> <th style="text-align: right; border-bottom: 1px solid black;">Rate (DA)</th> </tr> </thead> <tbody> <tr> <td>Local products</td> <td></td> </tr> <tr> <td>A. Beer</td> <td style="text-align: right;">3,500/hl</td> </tr> <tr> <td>Local products:</td> <td></td> </tr> <tr> <td>B. Cigarettes</td> <td></td> </tr> <tr> <td>    a. dark tobacco</td> <td style="text-align: right;">985/kg</td> </tr> <tr> <td>    b. light tobacco</td> <td style="text-align: right;">1200/kg</td> </tr> <tr> <td>C. Cigars</td> <td style="text-align: right;">1400/kg</td> </tr> <tr> <td>D. Smoking tobacco</td> <td style="text-align: right;">580/kg</td> </tr> <tr> <td>E. Other tobacco</td> <td style="text-align: right;">675/kg</td> </tr> <tr> <td>Imported products:</td> <td></td> </tr> <tr> <td>1. Cigarettes</td> <td></td> </tr> <tr> <td>    a. dark tobacco</td> <td style="text-align: right;">2,580/kg</td> </tr> <tr> <td>    b. light tobacco</td> <td style="text-align: right;">2,580/kg</td> </tr> <tr> <td>2. Smoking tobacco</td> <td style="text-align: right;">1,500/kg</td> </tr> <tr> <td>3. Cigars</td> <td style="text-align: right;">3,050/kg</td> </tr> </tbody> </table>	Product	Rate (DA)	Local products		A. Beer	3,500/hl	Local products:		B. Cigarettes		a. dark tobacco	985/kg	b. light tobacco	1200/kg	C. Cigars	1400/kg	D. Smoking tobacco	580/kg	E. Other tobacco	675/kg	Imported products:		1. Cigarettes		a. dark tobacco	2,580/kg	b. light tobacco	2,580/kg	2. Smoking tobacco	1,500/kg	3. Cigars	3,050/kg
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<p>2.3 Additional excise duty (<i>Taxe spécifique additionnelle</i>)</p>	<p>Tax on products listed (with rates and amounts) in the budget law (for 1999, in Article 50). No change for 2000.</p> <p>Eliminated by the supplementary budget law for 2001.</p>																																		
<p>2.4 Tax on petroleum products</p>	<p>Tax on domestically consumed petroleum products established by Article 62 of the budget law for 1996, to the benefit of the State.</p>	<p>Exported products are exempted.</p>	<table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Premium gasoline</td> <td style="text-align: right;">104%</td> </tr> <tr> <td>Regular gasoline</td> <td style="text-align: right;">86%</td> </tr> <tr> <td>Fuel oil</td> <td style="text-align: right;">15.6%</td> </tr> <tr> <td>Gas oil</td> <td style="text-align: right;">15.6%</td> </tr> <tr> <td>Propane</td> <td style="text-align: right;">28%</td> </tr> <tr> <td>Butane</td> <td style="text-align: right;">62%</td> </tr> <tr> <td>GPL</td> <td style="text-align: right;">246%</td> </tr> </tbody> </table>	Premium gasoline	104%	Regular gasoline	86%	Fuel oil	15.6%	Gas oil	15.6%	Propane	28%	Butane	62%	GPL	246%																		
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Algeria: Summary of the Tax System, 2001  
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
2.5 Tax on professional activities ( <i>Taxe sur l'activité professionnelle</i> )	Turnover tax on individuals or companies subject to IRG or IBS. Allocated in full to local governments.	Several including APSI regime (investment promotion scheme).	2.55%
3. Taxes on international trade			
3.1 Custom duties (Droits de Douane)	Levied on imported goods	Investment goods and products directly used in hydrocarbon prospecting and exploitation.	5%, 15%, 25% and 40%; all duties are assessed ad valorem on C.I.F. values. Some imports subject, in addition, to Temporary Additional Duty of 60% (replacing the minimum dutiable values eliminated by the supplementary budget law for 2001).
3.2 Service fees ( <i>Redevance Douanière</i> , RD and <i>Redvance pour formalité Douanière</i> , RFD)	Flat fiscal duties on imports.	Same as for customs duties.	0.4% RD and 2% RFD; all duties are assessed ad valorem on C.I.F. values.