

Mauritius: Statistical Annex

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MAURITIUS

Statistical Annex

Prepared by a staff team consisting of Mr. Arvind Subramanian (head),
Mr. Gamal Z. El-Masry, and Mr. Yuan Xiao

Approved by the African Department

April 27, 2001

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Table 1. Mauritius: GDP at Constant 1992 Prices by Industrial Origin, 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Agriculture, forestry, hunting, and fishing	4,522	4,677	4,585	3,296	4,234
Sugarcane growing	2,658	2,794	2,864	1,575	2,460
Other agriculture	1,864	1,883	1,721	1,721	1,774
Mining and quarrying	90	94	97	100	103
Manufacturing	12,286	13,042	13,909	14,328	15,513
Sugar milling	765	859	941	635	994
Export processing zone	6,221	6,594	7,049	7,472	7,919
Other manufacturing	5,300	5,589	5,919	6,221	6,600
Electricity, gas, and water	1,321	1,431	1,520	1,520	1,641
Construction	3,527	3,492	3,702	3,998	4,317
Wholesale and retail trade, and restaurants and hotels	9,250	9,831	10,310	10,822	11,531
Wholesale and retail trade	6,993	7,344	7,674	8,028	8,429
Restaurants and hotels	2,257	2,487	2,636	2,794	3,102
Transport, storage, and communications	6,516	7,109	7,969	8,575	9,218
Finance, insurance, real estate, and business services	8,724	9,282	9,838	10,491	11,194
Ownership of dwellings	2,955	3,044	3,135	3,229	3,326
Banking	3,051	3,295	3,559	3,861	4,189
Insurance and other business services	2,718	2,943	3,144	3,401	3,679
Producers of government services	4,898	5,071	5,248	5,458	5,704
Other services	3,139	3,312	3,537	3,803	4,095
Imputed bank service charges	-1,752	-1,875	-2,025	-2,197	-2,384
GDP at factor cost	52,521	55,466	58,690	60,194	65,166
Sugar	3,423	3,653	3,805	2,210	3,454
Nonsugar	49,098	51,813	54,885	57,984	61,712
Net indirect taxes	7,812	8,374	8,890	9,601	10,225
GDP at market prices	60,333	63,840	67,580	69,795	75,391

Source: Central Statistical Office, *National Accounts of Mauritius*.

Table 2. Mauritius: GDP at Current Prices by Industrial Origin, 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Agriculture, forestry, hunting, and fishing	6,592	6,650	7,328	4,947	6,090
Sugarcane growing	4,217	4,179	4,844	2,490	3,500
Other agriculture	2,375	2,471	2,484	2,457	2,590
Mining and quarrying	110	119	127	135	145
Manufacturing	16,455	18,233	20,996	22,755	24,870
Sugar milling	1,207	1,247	1,543	1,000	1,530
Export processing zone	8,163	9,086	10,393	11,567	12,260
Other manufacturing	7,085	7,900	9,060	10,188	11,080
Electricity, gas, and water	1,535	1,553	1,352	1,120	1,375
Construction	4,433	4,564	5,030	5,650	6,285
Wholesale and retail trade, and restaurants and hotels	11,756	13,192	14,749	16,610	18,120
Wholesale and retail trade	8,702	9,769	10,607	11,550	12,500
Restaurants and hotels	3,054	3,423	4,142	5,060	5,620
Transport, storage, and communications	7,418	8,902	10,368	11,577	12,995
Finance, insurance, real estate, and business services	10,985	12,473	14,209	16,560	18,725
Ownership of dwellings	3,555	3,805	4,080	4,375	4,690
Banking	3,941	4,486	5,300	6,601	7,660
Insurance and other business services	3,489	4,182	4,829	5,584	6,375
Producers of government services	7,207	7,921	8,800	9,850	10,650
Other services	3,949	4,416	5,032	5,691	6,400
Imputed bank service charges	-2,460	-2,722	-2,985	-3,500	-4,000
GDP at factor cost	67,980	75,301	85,006	91,395	101,655
Sugar	5,424	5,426	6,387	3,490	5,030
Nonsugar	62,556	69,875	78,619	87,905	96,625
Net indirect taxes	9,330	11,127	12,836	15,100	16,500
GDP at market prices	77,310	86,428	97,842	106,495	118,155

Source: Central Statistical Office, *National Accounts of Mauritius*.

Table 3. Mauritius: Expenditure on GDP at Constant 1992 Prices, 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Consumption	44,079	46,133	48,710	50,995	53,435
Private	37,292	38,994	41,350	43,355	45,474
Government	6,787	7,139	7,360	7,640	7,961
Gross fixed capital formation	15,980	17,705	16,705	20,305	19,565
Private 1/	10,260	13,480	12,360	15,270	13,900
Government	5,720	4,225	4,345	5,035	5,665
Increase in stocks	-1,498	668	2,326	-1,797	-160
Net exports	1,772	-666	-161	292	2,551
Exports	39,637	41,219	44,834	46,696	49,259
Goods, f.o.b.	25,688	26,530	28,842	28,724	29,512
Nonfactor services	13,949	14,689	15,992	17,972	19,747
Imports	37,865	41,885	44,995	46,404	46,708
Goods, f.o.b.	28,737	31,593	33,188	35,178	34,762
Nonfactor services	9,128	10,292	11,807	11,226	11,946
GDP at market prices	60,333	63,840	67,580	69,795	75,391
Memorandum items:					
Domestic savings	16,254	17,707	18,870	18,800	21,956
Domestic investment	14,482	18,373	19,031	18,508	19,405
Resource gap	-1,772	666	161	-292	-2,551

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1997 and 1999.

Table 4. Mauritius: Expenditure on GDP at Current Prices, 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Consumption	58,778	65,293	73,542	82,167	89,465
Private	49,325	54,865	62,104	69,527	75,845
Government	9,453	10,428	11,438	12,640	13,620
Gross fixed capital formation	20,125	23,430	23,075	29,665	29,715
Private 1/	12,925	17,840	17,085	22,310	21,115
Government	7,200	5,590	5,990	7,355	8,600
Increase in stocks	-915	1,888	2,057	-1,570	-140
Net exports	-678	-4,183	-832	-3,767	-885
Exports	50,281	54,357	65,711	69,094	76,015
Goods, f.o.b.	33,037	35,472	43,711	43,135	46,065
Nonfactor services	17,244	18,885	22,000	25,959	29,950
Imports	50,959	58,540	66,543	72,861	76,900
Goods, f.o.b.	38,878	44,373	49,316	55,498	57,500
Nonfactor services	12,081	14,167	17,227	17,363	19,400
GDP at market prices	77,310	86,428	97,842	106,495	118,155
Memorandum items:					
Gross domestic expenditure	77,988	90,611	98,674	110,262	119,040
Domestic savings	18,532	21,135	24,300	24,328	28,690
Domestic investment	19,210	25,318	25,132	28,095	29,575
Resource gap	678	4,183	832	3,767	885

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1997 and 1999.

Table 5. Mauritius: Composition of Gross Domestic Fixed Capital Formation at Constant 1992 Prices, 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
By type of capital goods	15,980	17,705	16,705	20,305	19,565
Residential building	3,935	3,580	3,760	3,885	4,145
Nonresidential building	3,010	2,765	2,775	3,495	3,855
Other construction and works	1,825	2,050	2,290	2,180	2,360
Transport equipment	1,470	3,895	1,835	3,635	1,810
Passenger cars	685	825	890	865	825
Other equipment 1/	785	3,070	945	2,770	985
Machinery and other equipment	5,740	5,415	6,045	7,110	7,395
By industrial sector	15,980	17,705	16,705	20,305	19,565
Agriculture, forestry, hunting, and fishing	480	490	545	570	445
Manufacturing	2,195	2,555	3,245	3,420	3,450
<i>Of which</i> : export processing zone	720	925	1,000	1,130	1,140
Electricity, gas, and water	1,510	750	1,065	1,240	1,240
Construction	335	370	380	370	480
Wholesale and retail trade, and restaurants and hotels	2,270	2,155	2,370	3,210	3,340
Transport, storage, and communications 1/	2,500	4,865	2,630	4,910	3,315
Finance, insurance, real estate, and business services	4,850	4,370	4,850	4,965	5,320
<i>Of which</i> : ownership of dwellings	3,935	3,580	3,700	3,885	4,145
Producers of government services	1,390	1,635	1,295	1,415	1,570
Other services	450	515	325	205	405

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1997 and 1999.

Table 6. Mauritius: Composition of Gross Domestic Fixed Capital Formation at Current Prices, 1996-2000

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
(In millions of Mauritian rupees)					
By type of capital goods	20,125	23,430	23,075	29,665	29,715
Residential building	4,915	4,650	5,080	5,460	6,000
Nonresidential building	3,875	3,700	3,865	5,060	5,750
Other construction and works	2,270	2,650	3,080	3,050	3,400
Transport equipment	1,965	5,470	2,665	5,445	2,825
Passenger cars	915	1,155	1,295	1,310	1,300
Other equipment 1/	1,050	4,315	1,370	4,135	1,525
Machinery and other equipment	7,100	6,960	8,385	10,650	11,740
By industrial sector	20,125	23,430	23,075	29,665	29,715
Agriculture, forestry, hunting, and fishing	630	675	790	865	705
Manufacturing	2,745	3,345	4,530	5,105	5,390
Of which : export processing zone	930	1,245	1,445	1,755	1,870
Electricity, gas, and water	1,935	1,000	1,500	1,855	1,940
Construction	425	495	535	545	745
Wholesale and retail trade, and restaurants and hotels	2,925	2,895	3,325	4,720	5,075
Transport, storage, and communications 1/	3,215	6,575	3,750	7,350	5,185
Finance, insurance, real estate, and business services	5,880	5,525	6,360	6,850	7,645
Of which : ownership of dwellings	4,915	4,650	5,080	5,460	6,000
Producers of government services	1,760	2,170	1,795	2,050	2,355
Other services	610	750	490	325	675
(In percent of total)					
By type of capital goods	100.0	100.0	100.0	100.0	100.0
Residential building	24.4	19.8	22.0	18.4	20.2
Nonresidential building	19.3	15.8	16.7	17.1	19.4
Other construction and works	11.3	11.3	13.3	10.3	11.4
Transport equipment	9.8	23.3	11.5	18.4	9.5
Passenger cars	4.5	4.9	5.6	4.4	4.4
Other equipment 1/	5.2	18.4	5.9	13.9	5.1
Machinery and other equipment	35.3	29.7	36.3	35.9	39.5
By industrial sector	100.0	100.0	100.0	100.0	100.0
Agriculture, forestry, hunting, and fishing	3.1	2.9	3.4	2.9	2.4
Manufacturing	13.6	14.3	19.6	17.2	18.1
Of which : export processing zone	4.6	5.3	6.3	5.9	6.3
Electricity, gas, and water	9.6	4.3	6.5	6.3	6.5
Construction	2.1	2.1	2.3	1.8	2.5
Wholesale and retail trade, and restaurants and hotels	14.5	12.4	14.4	15.9	17.1
Transport, storage, and communications 1/	16.0	28.1	16.3	24.8	17.4
Finance, insurance, real estate, and business services	29.2	23.6	27.6	23.1	25.7
Of which : ownership of dwellings	24.4	19.8	22.0	18.4	20.2
Producers of government services	8.7	9.3	7.8	6.9	7.9
Other services	3.0	3.2	2.1	1.1	2.3

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1997 and 1999.

Table 7. Mauritius: Sugar Cultivation, Yields, and Output, 1996-2000

(Area in thousands of arpents; yields in metric tons per arpent harvested; and production, accruals, and consumption in thousands of metric tons) 1/

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Area under cultivation	182.0	185.6	184.8	187.2	...
Miller-planters 2/	95.8	102.2	96.9	86.6	...
Planters	86.2	83.4	87.9	100.6	...
Area harvested 3/	170.1	172.4	175.3	171.7	...
Miller-planters 2/	86.2	91.9	88.4	78.7	...
Planters	83.9	80.5	86.9	93.0	...
Percent harvested	93.5	92.9	94.9	91.7	...
Miller-planters 2/	90.0	89.9	91.2	91.0	...
Planters	97.3	96.5	98.9	92.4	...
Cane yield	30.9	33.6	33.0	22.6	...
Miller-planters 2/	34.7	36.5	36.4	28.0	...
Planters	27.1	30.1	29.0	18.1	...
Cane production	5,260.0	5,787.0	5,781.0	3,882.0	...
Miller-planters 2/	2,988.0	3,354.0	3,221.0	2,203.0	...
Planters	2,272.0	2,433.0	2,560.0	1,679.0	...
Commercial sugar recovered (percent of cane)	11.18	10.73	10.88	9.61	...
Sugar yield	3.46	3.60	3.59	2.17	...
Sugar production	588.0	621.0	629.0	373.0	570.0
White	7.0	5.0	4.0	2.0	...
Raw	581.0	616.0	625.0	371.0	...
Sugar accruals 4/	588.5	621.0	629.0	373.0	...
Planters	176.8	194.0	195.0	...	...
Miller-planters 5/	272.4	280.0	284.0	...	...
Millers	139.3	147.0	150.0	90.0	...
Molasses production	151.5	165.8	168.5	124.7	...
Memorandum items:					
Sugar production by fiscal year 5/ 6/	530.0	590.0	620.0	619.1	373.3
Of which: local consumption 5/ 7/	3.0	3.0	4.0	4.0	4.0

Sources: Mauritius Chamber of Agriculture; and Central Statistical Office.

1/ One arpent = 1.043 acres, or 0.4221 hectare.

2/ Mills and estates, including legally separate companies under same ownership.

3/ Difference from area cultivated is attributable mainly to replanting and rotational/fallow periods.

4/ Reflects millers' 26 percent share of sugar produced as compensation for milling, as adjusted for mill efficiency.

5/ Fiscal year data relate to 12-month period ending in June of current year.

6/ Total crop from harvest beginning approximately one month before the start of the fiscal year indicated, less the output in June immediately before the indicated fiscal year, plus the June output of the next crop, most of which is produced in the next fiscal year.

7/ During 1995/96, 36,000 tons of sugar were imported for local consumption; similarly, during 1996/97, 38,000 tons of sugar were imported. Imports for the 1997/98 period are estimated at 33,000 tons.

Table 8. Mauritius: Sugar Exports, 1995/96-1999/2000 1/

	1995/96	1996/97	1997/98	1998/99 Rev. Est.	1999/00 Prov.
(In thousands of metric tons)					
Volume shipped	518.8	586.4	606.0	628.5	378.5
European Union	498.3	511.5	511.8	524.8	368.8
United States	2.9	24.5	22.9	18.5	6.0
World market	4.1	5.2	5.4	4.5	3.7
Special Preferential Sugar Agreement 2/	13.5	45.2	65.9	80.7	0.0
(Mauritian rupees per metric ton)					
Unit value	12,916	13,665	13,348	14,691	14,267
European Union	13,028	14,082	13,875	15,166	14,284
United States	12,069	10,163	10,480	12,703	16,167
World market	7,561	7,885	8,704	9,111	9,459
Special Preferential Sugar Agreement 2/	10,593	11,504	10,637	12,367	0.0
(In millions of Mauritian rupees)					
Value, f.o.b.	6,701	8,013	8,089	9,233	5,400
European Union	6,492	7,203	7,101	7,959	5,268
United States	35	249	240	235	97
World market	31	41	47	41	35
Special Preferential Sugar Agreement 2/	143	520	701	998	0.0
(U.S. dollars per metric ton)					
Unit value	728.0	715.5	590.8	591.9	559.2
European Union	734.4	737.4	614.1	611.1	559.9
United States	680.3	532.2	463.8	511.8	633.7
World market	426.2	412.8	385.2	367.1	370.8
Special Preferential Sugar Agreement 2/	597.1	602.4	470.8	498.3	...
(In millions of U.S. dollars)					
Value, f.o.b.	377.7	419.6	358.0	372.0	211.7
European Union	365.9	377.2	314.3	320.7	206.5
United States	2.0	13.0	10.6	9.5	3.8
World market	1.7	2.1	2.1	1.7	1.4
Special Preferential Sugar Agreement 2/	8.1	27.2	31.0	40.2	...
(Mauritian rupees per U.S. dollars)					
Conversion factor	18.708	20.417	22.635	23.993	25.186

Sources: Mauritius Sugar Syndicate (MSS); and Bank of Mauritius.

1/ Fiscal year from July to June. Data differ somewhat from those presented by the MSS on a crop-year basis, which refer to disposal of a given year's crop (from June when harvest starts to the following June).

2/ The Special Preferential Sugar Agreement was signed on June 1, 1995 between Atlantic, Caribbean, and Pacific (ACP) sugar-supplying countries and the European Union to compensate for the European cane-refiners' deficit for a period of six years, to 2001. It provides Mauritius with the right to export a variable tonnage of approximately 80,000 tons of sugar.

Table 9. Mauritius: Ex-Syndicate Sugar Prices, 1995/96-1999/2000 1/

(Mauritian rupees per ton)

	1995/96	1996/97	1997/98	1998/99	1999/00
Average sugar prices (ex millers) 2/	11,463	12,319	11,907	13,250	12,374
Average price, after taxes and crop insurance premiums 2/	10,321	11,124	10,846	12,064	12,374
Memorandum items:					
Average insurance premiums	1,142	1,195	1,061	1,166	1,797
Bagasse proceeds 3/	48	59	64	66	120

Source: Mauritius Sugar Syndicate.

1/ Marketing years.

2/ Beginning with the 1994/95 crop season, export duty is no longer applicable.

3/ Paid to planters but not to millers.

Table 10. Mauritius: Revenue and Expenditure of Sugar Estates with Factories, 1/ 1996-2000 2/

(In millions of Mauritian rupees, unless otherwise indicated)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Production and prices 3/					
Sugar output (at 98.5 polarization)					
National total	588	621	629	373	569
Estates with factories	412	427	431	268	399
Sugar price, ex-syndicate 4/	12,352	11,944	13,254	12,460	11,400
Molasses output					
National total	152	167	169	132	150
Estates with factories	89	99	99	77	90
Molasses price	881	597	230	110	350
Revenue	5,586	5,550	6,227	5,036	5,287
Sugar 4/	5,084	5,096	5,709	3,333	4,554
Molasses	79	59	16	8	32
Electricity, white sugar, and by-products	149	195	266	218	367
Crop insurance compensation	274	200	236	1,477	334
Operating expenditure	4,770	5,035	5,384	5,265	5,912
Wages and salaries	2,514	2,639	2,853	2,799	3,125
Agricultural workers	1,337	1,383	1,484	1,455	1,625
Nonagricultural workers	702	744	799	784	875
Administrative staff	475	512	571	560	625
Supplies and other charges	1,788	1,958	2,048	1,991	2,283
Supplies	810	864	922	896	1,027
Interest	219	254	246	239	274
Other charges	759	840	881	856	982
Crop insurance premium and levy	468	438	483	475	504
Operating surplus/deficit (-)	816	515	850	-229	-625
Depreciation per accounts (-)	-405	-449	-488	-512	-538
Profit/loss (-) on sugar	411	66	362	-741	-1,163
Net nonsugar income 5/	466	587	934	1,290	1,757
Receipts	777	948	1,300	1,690	2,200
Payments (-)	-311	-361	-366	-400	-443
Overall profit/loss (-)	877	653	1,296	549	594

Table 10. Mauritius: Revenue and Expenditure of Sugar Estates with Factories, 1/
1996-2000 2/ (concluded)

(In millions of Mauritian rupees, unless otherwise indicated)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Transfer to modernization and agricultural diversification reserve 6/	-71	-3	-175	...	...
Special levy 7/	-150	0	0	...	...
Memorandum items:					
Income taxes	134	47	0	...	...
Depreciation 8/	688	709	712	...	...
Excess over accounts	283	260	252	...	...
Additions to fixed assets 9/	778	1,038	...	...	...

Sources: Mauritius Chamber of Agriculture; Mauritius Sugar Authority; and IMF staff estimates.

1/ Based on companies' audited accounts, in which accounting practices vary somewhat, supplemented by questionnaire returns.

2/ Accounting-year basis. Mainly calendar years, except Illovo and Mon Tresor (April-March) and St. Antoine (July-June). Revenues include receipts (partly estimated) from current year's crop through following June 30.

3/ Production in thousands of metric tons; and prices in Mauritian rupees per metric ton.

4/ Less Mauritius Sugar Syndicate marketing expenses and cesses; before export taxes and insurance premiums. Reflects actual final price, whereas company accounts are closed using an estimate.

5/ Income on other crops and nonagricultural activities.

6/ Producers are requested to credit an aggregate amount of MUR 175 million to a modernization and agricultural diversification reserve for each of the years 1994-2003. Transfers from this reserve are allowed on approved investments.

7/ The Finance Act of 1996 placed a special levy on the 1996 sugar companies' accounts. The Finance Act of 1997 replaced this by a special contribution.

8/ At estimated "full-replacement value" (estimated current cost of completely new factory of average capacity times the number of factories operating over life of 24 years).

9/ Excluding power station at the Flacq United Estates, Ltd. (FUEL) sugar mill.

Table 11. Mauritius: Nonsugar Agricultural Production, 1996-2000

(In thousands of metric tons, unless otherwise indicated)

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
Tea					
Area harvested (in thousands of arpents) 1/	2.6	1.8	1.6	1.6	1.6
Production	15.4	10.7	8.8	8.5	8.2
Green leaf processed	12.9	8.9	7.3	7.0	6.8
Manufactured tea	2.5	1.8	1.5	1.5	1.4
Green leaf yields (tons per hectare)	11.2	11.8	10.8	10.6	10.5
Food crops					
Area harvested (in thousands of arpents) 1/	15.4	16.4	16.6	14.3	17.5
Production	89.6	101.3	91.6	85.7	112.4
Potatoes	11.4	18.2	15.1	15.7	15.2
Irish	10.6	17.6	14.6	15.3	14.2
Sweet	0.8	0.5	0.5	0.4	0.4
Tomatoes	10.9	12.2	10.7	8.0	11.3
Eggplant (Brinjal)	2.5	2.1	2.2	1.7	2.1
Bananas	9.4	9.6	9.3	7.6	6.6
Pineapples	3.0	1.6	1.5	1.0	3.4
Groundnuts	0.8	0.9	0.6	0.3	0.6
Maize 2/	0.4	0.2	0.3	0.2	0.6
Manioc	0.1	0.2	0.2	0.1	0.1
Ginger	0.8	0.3	0.4	0.1	0.5
Other 3/	50.3	56.1	51.3	51.0	72.6

Sources: Mauritius Chamber of Agriculture; and Ministry of Agriculture, Food Technology, and Natural Resources.

1/ One arpent = 1.043 acres, or 0.4221 hectare.

2/ Includes maize that is sent to drying stations; does not include fodder.

3/ Includes beans and peas, eddoes (arouille), creepers (cucumber and squash), and mixed vegetables (beets, cabbage, carrots, cauliflower, chilies, garlic, onions, and lettuce).

Table 12. Mauritius: Export Processing Zone (EPZ) Activity, 1996-2000

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
	(Numbers)				
Total firms 1/	481	480	495	512	523
Textiles	267	269	275	285	283
Other	214	211	220	227	240
Total employees 1/	79,793	83,391	90,116	91,374	89,869
Textiles	69,710	73,364	79,640	80,960	79,094
Other	10,083	10,027	10,476	10,414	10,775
	(In millions of Mauritian rupees)				
EPZ investments	930	1,245	1,445	1,755	1,870
Plant and machinery	915	1,200	1,355	1,635	1,750
Buildings	15	45	90	120	120
EPZ value added					
Current factor cost	8,163	9,086	10,393	11,567	12,260
Factor cost at constant 1992 prices	6,222	6,594	7,049	7,472	7,919

Source: Central Statistical Office, *Digest of Industrial Statistics*.

1/ As at December.

Table 13. Mauritius: Electricity Production and Consumption, 1996-2000

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
(In megawatts)					
Plant effective capacity	331.9	370.0	396.7	425.7	497.9
(In percent of total)					
Hydroelectric effective capacity	16.4	14.7	13.7	12.8	10.9
<i>Of which: purchases 1/</i>	0.1	0.1	0.1	0.1	0.1
Thermal effective capacity	83.6	85.3	86.3	87.2	89.1
<i>Of which: purchases 1/</i>	12.9	14.3	22.7	21.2	27.2
(In millions of kilowatt-hours)					
Energy generated	1,021.9	1,103.5	1,108.1	1,096.9	963.4
Hydroelectric	103.6	92.2	104.2	29.5	95.2
Thermal	918.3	1,011.3	1,003.9	1,067.4	868.2
Energy purchased from sugar and other factories	129.0	148.3	256.0	343.8	599.0
Energy sold	985.0	1,075.1	1,176.4	1,232.5	1,350.0
(Annual growth in percent, unless otherwise indicated)					
Energy generated	10.8	8.0	0.4	-1.0	-12.2
Energy purchased from sugar and other factories	3.0	15.0	72.6	34.3	74.2
Energy sold	9.0	9.1	9.4	4.8	9.5
Consumers at year's end (numbers)	276,178	284,576	293,887	304,029	311,612
<i>Of which: domestic (percent of total)</i>	89.0	89.1	89.1	89.2	89.6
Annual percentage increase of consumers	3.5	3.0	3.3	3.5	2.5
Average selling prices (Mauritian cents per kilowatt-hour)	217.0	220.0	213.9	218.9	223.4
(In millions of Mauritian rupees, unless otherwise indicated)					
Central Electricity Board indicators					
Revenue	2,181.7	2,414.3	2,564.1	2,659.0	3,185.7
Current expenditure	2,180.6	2,418.4	3,533.2	2,839.5	3,469.6
Persons employed (number)	1,870	1,828	1,816	1,854	1,836

Sources: Central Statistical Office; and Central Electricity Board (CEB).

1/ From sugar mills and other factories generating electricity.

Table 14. Mauritius: Building Permits Issued, 1995-99 1/

	1995	1996	1997	1998 Rev. Est.	1999 Prov.
Permits issued	(Numbers)				
Total	8,971	8,337	7,608	8,771	8,817
By building type					
Residential	8,350	7,802	7,097	8,302	8,280
New buildings	4,956	4,689	4,011	4,667	4,657
Additions	3,394	3,113	3,086	3,635	3,623
Nonresidential	621	535	511	469	537
By location					
Urban	4,959	4,365	4,071	4,516	4,437
Rural	4,012	3,972	3,537	4,255	4,380
Floor area	(Thousands of square meters)				
Total	1,309	1,447	1,217	1,480	1,546
By building type					
Residential	1,098	1,108	997	1,204	1,244
New buildings	786	804	714	839	865
Additions	312	304	283	365	379
Nonresidential	211	339	220	276	302
By location					
Urban	712	812	671	716	731
Rural	597	635	546	764	815

Source: Central Statistical Office.

1/ Includes new buildings and additions for which permits have been issued by municipalities and the central government.

Table 15. Mauritius: Tourist Arrivals, Capacity, and Earnings, 1996-2000

	1996	1997	1998	1999	2000 Prov.
Arrivals by country of residence					
	(Persons)				
Africa	158,322	158,930	157,287	150,687	157,150
Kenya	1,170	1,230	1,684	1,655	1,801
Madagascar	11,401	10,143	9,213	7,880	7,057
Reunion (France)	82,272	82,628	83,966	83,749	86,945
Seychelles	9,325	8,995	8,529	7,893	9,229
South Africa	50,361	51,249	49,676	46,583	48,683
Zimbabwe	3,402	4,248	3,796	2,606	3,435
Europe	256,384	294,710	320,057	341,862	396,251
Belgium	8,060	8,162	8,365	9,586	10,998
France	130,292	145,173	162,775	175,431	198,423
Germany	45,221	43,993	43,826	45,206	52,869
Italy	21,848	35,255	36,614	36,675	39,000
Switzerland	15,692	16,105	16,178	16,281	20,473
United Kingdom	35,271	46,022	52,299	58,683	74,488
Other	72,161	82,485	80,851	85,536	103,052
Australia	7,762	9,460	8,913	8,076	8,771
India	13,075	13,220	12,629	13,583	17,241
Japan	3,192	3,140	2,505	2,324	2,389
Singapore	3,153	3,404	3,515	3,661	4,104
United States	2,362	2,879	3,158	3,345	3,704
Other	42,617	50,382	50,131	54,547	66,843
All countries	486,867	536,125	558,195	578,085	656,453
Tourism capacity, activity, and earnings					
	(Numbers, unless otherwise indicated)				
Hotels	90	87	90	92	95
Rooms	6,668	6,809	7,267	8,255	8,657
Beds	13,833	14,126	14,995	16,947	17,776
Nights spent (thousands)	4,958	5,451	5,568	5,729	6,500
Average stay (nights)	10	10	10	10	10
Gross earnings					
In millions of Mauritian rupees	9,048	10,070	11,890	13,668	14,234
In millions of U.S. dollars	504	478	496	543	542
Average earnings per tourist					
In Mauritian rupees	18,584	18,783	21,301	23,644	21,683
In U.S. dollars	1,035	892	888	939	826

Source: Central Statistical Office.

Table 16. Mauritius: Estimated Labor Force and Employment, 1996-2000 1/

	1996	1997	1998	1999 Rev. Est.	2000 Prov.
(In thousands of persons)					
Population aged 12+ years	889	901	912	925	937
Female	446	452	458	465	471
Male	443	449	454	460	466
Labor force	485	496	507	517.8	527.4
Female	159	164	170	175.7	180
Male	326	332	337	342.1	347.4
Employment by gender	457	467	477	482.9	485.2
Female	144	148	153	155.6	157.4
Male	313	319	324	327.3	327.8
Employment by firm size	457	467	477	483	485
Larger establishments 2/	279	279	284	285	282
Other firms and self	178	188	193	198	203
Employment in large establishments					
by economic activity 3/ 4/	287.3	286.2	292.8	297.7	297.0
<i>Of which</i> : export processing zone (EPZ)	80.1	80.3	84.8	90.0	89.2
Agriculture and fishing	32.5	31.4	30.4	28.8	27.6
Sugar 5/	29.0	28.2	27.5	26.1	24.8
Tea 5/	0.4	0.3	0.3	0.2	0.2
Other	3.1	2.9	2.6	2.5	2.6
Mining and quarrying	0.2	0.2	0.2	0.2	0.2
Manufacturing 6/	107.4	105.8	111.2	115.3	114.5
<i>Of which</i> : EPZ 7/	79.5	79.6	84.0	88.9	88.2
Electricity and water	3.4	3.3	3.2	3.2	3.1
Construction	10.2	9.5	8.9	9.2	9.0
Wholesale and retail trade, restaurants, and hotels	25.0	26.3	27.8	28.5	30.3
Transport, storage, and communications	14.6	15.0	15.1	15.1	14.9
Financing, insurance, real estate, and business services	12.5	13.2	13.7	14.0	14.6
Government services	62.3	62.0	61.8	62.6	61.7
Central government	56.8	56.1	56.1	56.8	55.6
Local government	5.5	5.9	5.7	5.8	6.1
Other community, social, and personal services	16.1	17.1	17.9	18.9	19.0
Activities not elsewhere specified 8/	3.1	2.4	2.6	1.9	2.1
Unemployment	27	29	29	35	42
Female	14	16	17	20	23
Male	13	13	12	15	20

Table 16. Mauritius: Estimated Labor Force and Employment, 1996-2000 1/ (concluded)

	1996	1997	1998	1999 Rev.Est.	2000 Prov.
	(In percent)				
Labor force participation rate	54.6	55.0	55.6	56.0	56.3
Female	35.7	36.3	37.1	37.8	38.2
Male	73.6	73.9	74.2	74.3	74.6
Unemployment rate	5.6	5.8	5.7	6.7	8.0
Female	8.8	9.8	10.0	11.4	12.6
Male	4.0	3.9	3.6	4.3	5.6
Employment growth rate	1.3	2.2	2.1	1.2	0.5
Female	1.4	2.8	3.4	1.7	1.2
Male	1.3	1.9	1.6	1.0	0.2

Source: Central Statistical Office, *Survey of Employment and Earnings*.

1/ Revised data based on the 1995 Labor Force Sample Survey; includes the islands of Mauritius and Rodrigues.

2/ Excludes foreigners.

3/ Covers large establishments, i.e., nonagricultural establishments with ten or more employees, all government, sugar plantations of ten hectares or more, tea plantations of two hectares or more, all flue-cured tobacco, and other agricultural units with ten or more employees; excludes self-employed, piece-rate employees working at home, and unpaid family workers. Includes Rodrigues. Because of variations in response rates and coverage, some short-term fluctuations are not significant.

4/ At March of each year.

5/ Covers plantations only.

6/ Includes sugar and tea factories.

7/ Excludes nonmanufacturing EPZ establishments.

8/ Mainly Development Works Corporation.

Table 17. Mauritius: Average Earnings by Sector — Monthly Paid Employees, 1996-2000 1/

(Mauritian rupees per employee per month)

	1996	1997	1998	1999	2000
			March		
Agriculture and fishing	4,396	5,116	5,289	5,792	6,443
Sugar 2/	4,294	5,004	5,147	5,625	6,268
Tea 2/	6,976	7,795	8,569	10,052	11,523
Other	6,180	6,941	7,703	8,496	9,111
Mining and quarrying	8,207	8,524	10,060	10,617	10,968
Manufacturing 3/	5,972	6,282	6,912	7,034	7,638
Of which : export processing zone (EPZ)	5,493	5,777	6,376	6,371	6,904
Electricity and water	9,707	10,112	12,448	12,067	13,471
Construction	9,096	10,038	11,479	12,368	13,151
Wholesale and retail trade, and restaurants and hotels	6,735	7,042	7,510	8,221	8,650
Transport, storage, and communications	8,122	8,766	10,647	10,938	12,480
Financing, insurance, real estate, and business services	10,096	11,010	11,550	12,300	12,749
Government services					
Central government	7,176	8,612	8,643	9,864	10,749
Local government 4/	5,612	6,023	6,375	6,997	7,608
Other community, social, and personal services	7,224	8,042	8,760	9,646	10,252
Activities not elsewhere specified	4,704	5,623	6,313	6,875	7,518
Total, large establishments	6,731	7,572	8,080	8,820	9,585
Of which : EPZ	5,497	5,787	6,395	6,368	6,892
Memorandum items:					
Daily paid employees 5/	3,926	4,316	4,628	4,784	5,122
Of which : EPZ	3,250	3,562	3,770	3,926	4,082

Source: Central Statistical Office, *Survey of Employment and Earnings*.

1/ Covers large establishments.

2/ Excludes factories.

3/ Includes sugar and tea factories.

4/ Municipalities and district councils.

5/ Average for all sectors. Daily earnings converted to a monthly basis by assuming 26 working days in a month. Daily rates appear to be more indicative of average than do monthly rates.

Table 18. Mauritius: Labor Costs and Productivity in Manufacturing, 1995-99 1/

	1995	1996	1997	1998	1999
	(In millions of Mauritian rupees)				
Labor costs (1982 prices)	6,384	6,845	7,452	7,755	8,337
	(Indices, 1982=100)				
Labor cost (1)	924.7	988.0	1,088.0	1,248.0	1,341.7
Manufacturing production (2)	283.0	302.0	320.0	341.0	351.9
Unit labor cost (3)=(1)/(2)	326.7	327.2	340.0	366.0	381.3
Employment (4) 2/	243.0	228.6	237.1	246.9	250.5
Average wage 3/ (5)=(1)/(4)	380.5	432.2	458.9	505.5	535.6
Labor productivity (6)=(2)/(4)	116.5	132.1	135.0	138.1	140.5

Source: Central Statistical Office, *Digest of Industrial Statistics*.

1/ Includes sugar milling.

2/ Includes foreign workers.

3/ Covers the overall compensation of employees, including wages, salaries, overtime, bonuses, and contributions to pension funds.

Table 19. Mauritius: Cost Structure and Prices of Petroleum Products, 1995/96-1999/2000 1/

(In percent of the sales price, unless otherwise specified)

	1995/96	1996/97	1997/98	1998/99 Rev.	1999/00 Prov.
Premium gasoline					
Import cost, c.i.f.	32.8	31.3	27.6	25.1	49.4
Distribution costs and overheads	2.7	2.1	1.9	1.9	3.6
Taxes	68.8	67.4	58.7	55.2	109.5
Profits (loss -)	-4.2	-0.8	11.8	11.1	-62.5
STC sales price (Mauritian rupees per liter)	8.3	10.6	11.8	16.6	10.52
Retail price (Mauritian rupees per liter)	9.50 2/	14.15 3/	14.15 3/	14.15 3/	12.80 4/
Imports for inland trade (in metric tons)	87,165	88,899	87,024	93,754	90,101.0
Diesel					
Import cost, c.i.f.	63.5	68.5	53.0	43.4	85.7
Distribution costs and overheads	4.9	4.1	3.9	3.6	5.6
Taxes	41.6	46.0	34.9	32.4	64.5
Profits (loss -)	-10.0	-18.6	8.2	20.6	-55.8
STC sales price (Mauritian rupees per liter)	4.5	5.4	6.0	5.8	4.99
Retail price (Mauritian rupees per liter)	5.50 2/	7.65 3/	7.65 3/	7.65 3/	6.65 4/
Imports for inland trade (in metric tons)	141,176	155,025	139,393	166,377	178,503
Kerosene					
Import cost, c.i.f.	115.7	92.2	68.1	62.1	135.8
Distribution costs and overheads	0.7	0.5	0.7	0.4	5.2
Taxes	0.0	0.0	0.0	0.0	0.0
Profits (loss -)	-16.4	7.3	31.3	37.4	-41.0
STC sales price (Mauritian rupees per liter)	2.9	4.2	4.6	4.6	3.5
Retail price (Mauritian rupees per liter)	3.80 2/	5.65 3/	5.65 3/	5.65 3/	4.55 4/
Imports for inland trade (in metric tons)	57,591	88,195	56,728	54,119	29,186
Fuel oil					
Import cost, c.i.f.	68.0	68.6	60.2	55.4	103.4
Distribution costs and overheads	0.7	0.9	0.8	0.5	1.1
Taxes	45.5	48.8	37.5	42.9	74.3
Profits (loss -)	-14.1	-18.3	1.4	1.2	-78.7
STC sales price (Mauritian rupees per liter)	2.97	3.34	3.70	3.70	3.70
Imports for inland trade (in metric tons)	107,528	123,949	125,410	119,042	121,185

Source: State Trading Corporation.

1/ Fiscal year from July to June. Cost structure relates to that of the State Trading Corporation (STC).

2/ Effective April 1991.

3/ Effective December 21, 1996. From early June 1996 to December 21, 1996 the retail price per liter was MUR 11.30 for premium gasoline, MUR 6.10 for diesel, and MUR 4.50 for kerosene.

4/ Effective June 15, 1999.

Table 20. Mauritius: Consumer Price Indices by Major Commodity Group, January 1998-December 2000

(July 1996-June 1997=100)

	Weights	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Year (Avg.)
1998														
Food and nonalcoholic beverages	36.4	104.8	105.5	107.4	109.1	110.1	110.6	110.1	110.9	112.2	112.9	113.3	113.7	110.1
Alcoholic beverages and tobacco	8.7	113.0	113.0	113.2	113.5	113.5	127.1	127.3	127.2	129.3	129.5	129.4	129.3	122.1
Clothing and footwear	7.9	101.9	103.2	103.3	103.1	104.0	104.0	103.8	104.0	107.2	108.6	109.5	109.6	105.2
Fuel and light	4.4	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3
Housing and household operations	13.2	103.1	103.3	103.4	103.7	103.8	104.0	105.1	105.4	106.5	107.3	107.6	108.3	105.1
Medical care and health expenses	3.8	103.4	103.7	104.3	104.6	105.1	105.2	105.9	106.2	112.6	113.8	113.9	113.8	107.7
Transport and communication	14.2	106.0	106.3	106.0	106.2	106.6	107.3	107.5	107.7	111.4	111.8	112.8	113.2	108.6
Recreation, entertainment, education, and cultural services	6.0	114.0	114.4	114.4	114.4	115.3	115.4	115.2	115.2	117.4	117.5	117.9	118.3	115.8
Miscellaneous goods and services	5.4	104.1	104.9	104.5	104.6	105.4	107.3	107.8	107.8	109.3	109.6	109.9	109.8	107.1
Total	100.0	105.5	106.0	106.7	107.4	108.0	109.6	109.7	110.0	112.1	112.7	113.1	113.4	109.5
Average for calendar year														109.5
Average for fiscal year ended June 30							105.4							
1999														
Food and nonalcoholic beverages	36.4	115.6	115.9	115.8	116.7	117.1	117.6	117.0	117.8	117.8	117.5	118.2	118.6	117.1
Alcoholic beverages and tobacco	8.7	129.2	131.7	131.7	132.6	133.1	152.0	152.5	153.0	153.0	153.1	153.1	153.2	144.0
Clothing and footwear	7.9	110.4	110.5	110.6	110.8	110.9	110.9	112.6	112.9	113.3	113.4	113.4	113.9	112.0
Fuel and light	4.4	100.3	100.3	100.3	100.3	100.3	99.8	99.8	100.4	101.0	101.0	101.0	101.0	100.5
Housing and household operations	13.2	108.4	108.4	109.4	109.5	109.5	109.4	111.2	111.3	111.5	111.5	111.4	111.4	110.2
Medical care and health expenses	3.8	113.9	114.4	114.6	114.4	114.7	115.1	119.2	119.2	119.5	120.6	120.8	120.8	117.3
Transport and communication	14.2	113.8	113.2	113.3	113.3	113.2	111.1	111.1	111.8	112.8	113.2	113.9	117.5	113.2
Recreation, entertainment, education, and cultural services	6.0	122.5	122.6	122.7	122.7	122.8	122.8	122.9	122.9	123.0	122.8	122.8	122.9	122.8
Miscellaneous goods and services	5.4	110.8	111.1	112.0	113.8	114.1	115.5	115.5	116.0	115.8	115.8	116.2	116.3	114.4
Total	100.0	114.6	114.9	115.1	115.6	115.8	117.4	117.7	118.3	118.5	118.5	118.9	119.6	117.1
Average for fiscal year ended June 30							113.7							
2000														
Food and nonalcoholic beverages	36.4	118.6	117.7	118.2	117.7	118.2	118.1	118.1	118.4	118.9	119.4	119.8	120.7	118.6
Alcoholic beverages and tobacco	8.7	153.3	153.3	154.6	154.5	154.7	154.3	155.9	159.1	159.2	159.2	159.2	159.2	156.4
Clothing and footwear	7.9	114.2	114.3	114.3	114.6	114.5	114.8	114.8	115.1	115.5	115.5	115.6	115.6	114.9
Fuel and light	4.4	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	122.5	121.9	121.9	106.3
Housing and household operations	13.2	112.6	119.2	119.6	119.6	119.7	119.1	120.0	120.0	120.0	118.9	118.9	119.2	118.9
Medical care and health expenses	3.8	122.5	123.5	123.8	123.9	122.5	122.4	123.2	122.9	122.7	123.5	123.6	123.6	123.2
Transport and communication	14.2	117.7	117.5	117.4	117.3	116.9	117.3	117.3	117.3	117.3	129.0	129.3	129.7	120.3
Recreation, entertainment, education, and cultural services	6.0	124.3	124.4	124.6	124.6	125.1	125.0	124.9	124.8	124.7	124.7	124.6	124.6	124.7
Miscellaneous goods and services	5.4	117.0	118.5	119.3	119.7	120.0	120.0	121.1	121.1	121.6	121.9	122.0	122.1	120.4
Total	100.0	120.0	120.6	121.0	120.9	121.0	120.9	121.3	121.7	121.9	124.6	124.8	125.2	122.0
Average for fiscal year ended June 30							119.7							

Source: Central Statistical Office.

Table 21. Mauritius: Summary of Government Finances, 1995/96-1999/2000 1/

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
(In millions of Mauritian rupees)					
Total revenue and grants	12,833	16,474	18,501	21,329	23,500
Tax revenue	11,488	14,001	15,686	17,900	20,373
Nontax revenue	1,124	2,410	2,599	3,294	2,966
External grants	221	63	217	135	161
Total expenditure and net lending	18,168	22,634	22,125	24,851	27,702
Current expenditure	14,774	17,632	19,264	21,847	23,277
Wages and salaries	5,293	5,897	6,508	7,457	7,762
Other goods and services	1,719	2,132	1,920	2,180	2,354
Interest payments	2,332	2,875	3,503	3,626	3,748
External interest	301	473	512	501	453
Domestic interest	2,031	2,402	2,992	3,125	3,295
Current transfers and subsidies	5,430	6,729	7,333	8,584	9,414
Capital expenditure and net lending 2/	3,394	5,001	2,761	2,129	3,542
Expenditure by the Privatization Fund	0	0	100	875	883
Overall balance after grants	-5,336	-6,160	-3,623	-3,522	-4,202
Financing	5,336	6,160	3,623	3,522	4,202
External (net)	2,374	198	-275	-1,170	-510
Disbursements	3,041	916	531	464	410
Amortization	-666	-718	-805	-1,634	-920
Domestic	2,964	5,204	4,005	4,150	4,712
Banking system (net)	1,256	988	1,631	-1,571	2,579
Nonbank	1,708	4,216	2,374	5,721	2,133
Residual 3/	-3	758	-107	543	0
(Annual change in percent)					
Total revenue and grants	-2.2	28.4	12.3	15.3	10.2
Total expenditure and net lending	16.8	24.6	-2.2	12.3	11.5
(In percent of GDP)					
Total revenue and grants	17.6	20.2	20.2	20.6	21.4
Of which: tax revenue	15.8	17.1	17.2	17.3	18.6
Total expenditure and net lending	25.0	27.7	24.2	24.0	25.3
Current expenditure	20.3	21.6	21.1	21.1	21.2
Capital expenditure and net lending 2/	4.7	6.1	3.0	2.1	3.2
Overall balance after grants	-7.3	-7.5	-4.0	-3.4	-3.8
Overall balance, excluding exceptional factors 4/	-6.2	-5.4	-3.8	-4.7	-4.3
External financing	3.3	0.2	-0.3	-1.1	-0.5
Domestic financing	4.1	6.4	4.4	4.0	4.3
Of which: banking system	1.7	1.2	1.8	-1.5	2.4

Sources: Ministry of Finance; and Bank of Mauritius.

1/ Budgetary central government, *Government Finance Statistics* basis; fiscal year from July to June.

2/ From 1995/96 to 1997/98, net lending includes the on-lending of the proceeds from an international floating-rate note (FRN) issue of US\$150 million. In 1998/99, it includes the repayment of the FRN on-lending equivalent to 0.8 percent of GDP.

3/ Includes proceeds from the sale of government equity in state-owned enterprises equivalent to 0.9 percent of GDP in 1996/97.

4/ Exceptional factors include the on-lending of the proceeds from the FRN equivalent to 1.1 percent of GDP in 1995/96; to 2.2 percent of GDP in 1996/97; and to 0.1 percent of GDP in 1997/98. They also include the repayment of the FRN on-lending equivalent to 0.8 percent of GDP in 1998/99, as well as the proceeds from the sale of fixed assets equivalent to 0.5 percent of GDP in 1998/99 and 0.4 percent of GDP in 1999/2000.

Table 22. Mauritius: Revenue and Grants, Budgetary Central Government,
1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
Tax revenue	11,488	14,001	15,686	17,900	20,373
Taxes on net income and profits	1,973	2,287	2,409	2,700	2,881
Individuals	991	1,220	1,238	1,363	1,540
Corporate	982	1,067	1,171	1,337	1,341
Taxes on property	895	976	1,102	1,209	1,206
Land and real estate	236	190	182	213	218
Financial transactions	659	787	919	996	988
Registration fees	648	776	908	982	960
Incorporation and lodging fees	9	9	10	10	19
Mortgages	1	1	1	5	9
Taxes on domestic goods and services	3,710	5,157	6,007	8,005	9,339
Selective excises	1,163	1,276	1,529	1,776	2,160
Alcoholic beverages	628	645	682	769	946
Tobacco	520	617	832	1,006	1,213
Other	15	14	16	1	1
Taxes on services	848	1,062	1,326	1,136	1,099
Gambling and lottery profits	457	548	705	765	892
Tourism	391	513	620	371	206
Taxes on use of goods	343	377	428	455	476
Business licenses	104	107	135	141	143
Motor vehicles	239	270	292	314	334
Sales tax on goods/value-added tax	1,357	2,442	2,724	4,639	5,604
Taxes on international trade	4,899	5,570	6,157	5,973	6,935
Import duties	4,898	5,570	6,157	5,973	6,935
Customs duties	4,896	5,568	6,156	5,972	6,924
Stamp duties	3	2	2	1	11
Export duties	0	0	0	0	0
Other tax revenue (stamp duty)	11	11	12	13	12
Nontax revenue	1,124	2,411	2,599	3,294	2,966
Property income	646	1,954	2,074	2,246	1,862
Bank of Mauritius	100	1,200	800	825	800
Interest and royalties	210	518	537	585	448
Dividends	242	181	441	592	543
Operating surpluses	53	14	252	194	5
Rent and other	41	41	44	50	66
Other nontax revenue	478	457	525	548	604
Fees, charges, and sales	287	318	369	385	409
Fines and forfeits	39	44	54	46	65
Government pension fund	81	92	101	114	120
Miscellaneous	71	4	1	4	10
Total revenue	12,612	16,412	18,285	21,194	23,339
Foreign grants	221	63	217	135	161
Total revenue and grants	12,832	16,475	18,501	21,329	23,500

Source: Ministry of Finance.

1/ Fiscal year from July to June.

Table 23. Mauritius: Functional Classification of Expenditure and Net Lending, Consolidated Central Government, 1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
Total expenditure	17,208	20,351	21,873	25,556	27,535
Public administration and security	3,611	3,953	4,115	4,572	4,767
General public services	1,800	2,032	2,260	2,348	2,524
Defense	242	224	189	216	239
Public order and safety	1,569	1,697	1,666	2,008	2,004
Social services	8,362	10,268	11,096	12,860	13,951
Education	2,724	3,378	3,507	3,866	3,987
Health and sanitation	1,431	1,567	1,768	2,132	2,256
Social security and welfare	2,984	3,787	4,237	5,140	5,563
Housing and community amenities 2/	921	1,208	1,251	1,298	1,704
Recreational, cultural, and religious	302	328	334	424	441
Economic services	2,272	2,561	2,492	3,685	4,192
Fuel and energy	7	9	11	23	25
Agriculture, forestry, and fishing	977	902	1,052	1,389	1,260
Mining, manufacturing, and construction	125	161	140	155	174
Transport and communications	621	596	366	1,051	1,102
Other economic services	542	893	923	1,067	1,631
Other purposes	2,963	3,569	4,169	4,439	4,625
Public debt interest	2,332	2,875	3,503	3,626	3,748
Transfers to local governments	631	694	666	813	877
Other	0	0	0	0	0
Lending minus repayments 3/	960	2,284	252	-705	167
Total expenditure and net lending	18,168	22,634	22,125	24,851	27,702

Sources: Ministry of Finance; and Central Statistical Office.

1/ Budgetary central government, *Government Finance Statistics* basis; fiscal year from July to June.

2/ Includes water supply.

3/ From 1995/96 to 1997/98, net lending includes the on-lending of the proceeds from an international floating-rate note (FRN) issue of US\$150 million. In 1998/99, it includes the repayment of the FRN on-lending equivalent to 0.8 percent of GDP.

Table 24. Mauritius: Transfers and Subsidies by Budgetary Central Government,
1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
Subsidies and other current transfers	5,430	6,729	7,333	8,584	9,414
Local governments	559	622	666	741	762
Education	1,251	1,409	1,521	1,887	1,971
Secondary schools	656	747	851	1,004	1,048
University of Mauritius	112	330	360	430	439
Education Institute	57	0	0	0	0
Gandhi Institute	75	0	0	0	0
College of the Air	30	0	0	0	0
Block grant	91	115	127	148	156
Examination Syndicate	43	48	54	69	69
Other	187	169	129	236	259
Public service pensions	924	1,066	1,208	1,384	1,619
National Pension Fund	1,612	2,235	2,508	2,932	3,260
Rice and wheat flour 2/	220	454	371	369	443
Domestic crops	59	78	55	99	53
Unemployment fund	0	0	0	0	0
Outdoor relief	91	21	26	41	41
Development Works Corporation (DWC) 3/	0	0	103	90	122
Other current transfers	714	843	876	1,041	1,143
Capital transfers	585	627	799	1,092	1,400
Local governments	72	72	1	1	0
Public financial institutions	70	120	72	222	191
Nonfinancial public enterprises	416	411	706	861	1,201
Aviation, PTT, 4/ and sewerage	41	46	277	294	612
Other	375	365	429	567	589
International organizations	27	15	13	2	2
Other	0	9	7	7	7
Total subsidies and transfers	6,015	7,356	8,132	9,677	10,814

Source: Ministry of Finance.

1/ Fiscal year from July to June.

2/ The 1996/97 amount includes the liquidation of MUR 97 million in balances remaining from past subsidies.

3/ Includes mainly wages and salaries for government employees transferred to the DWC.

4/ PTT is the postal and telecommunications enterprise.

Table 25. Mauritius: Income and Expenditure of the National Pension Fund,
1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
Income	3,382	4,137	5,245	5,455	6,107
Government grant	1,622	2,243	2,514	2,941	3,267
Contributions from employers and employees	723	774	846	893	984
Investment income	911	1,024	1,045	1,405	1,718
Other income	126	96	840	216	138
Expenditure	1,851	2,506	2,821	3,271	3,662
Noncontributory (basic) pensions	1,611	2,234	2,506	2,929	3,262
Food aid allowance	11	9	8	11	6
Contributory and industrial injury pensions	145	174	211	242	280
Administration and other costs	84	89	96	89	114
Excess of income over expenditure	1,531	1,631	2,424	2,184	2,445
Balance in fund at end of year 2/	10,203	11,834	14,258	16,442	18,887

Source: National Pension Fund.

1/ Fiscal year from July to June.

2/ Change in balance at end of year may differ from excess of income over expenditure owing to valuation adjustments.

Table 26. Mauritius: State Trading Corporation —
Ration Rice and Flour Transactions, 1995/96-1999/2000 1/

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
(In millions of Mauritian rupees)					
Sales revenue	513.9	546.4	516.9	527.9	544.5
Ration rice 2/	200.5	222.5	189.2	187.2	194.8
Flour	313.4	323.9	327.7	340.7	349.7
Total cost	841.0	995.7	849.6	874.8	872.5
Ration rice	318.4	407.2	324.3	339.7	368.6
Flour	522.6	588.5	525.3	535.2	503.9
Purchasing cost	773.3	910.9	759.2	828.4	787.6
Ration rice	272.7	362.5	272.3	309.8	320.3
Flour	500.6	548.4	486.9	518.6	467.3
Other charges	67.7	84.8	90.4	46.4	84.9
Ration rice	45.7	44.7	52.0	29.8	48.3
Flour	22.0	40.1	38.4	16.6	36.6
Balance (deficit = -)	-327.1	-449.3	-332.7	-346.9	-328.1
Ration rice	-117.9	-184.7	-135.1	-152.5	-173.8
Flour	-209.2	-264.6	-197.6	-194.5	-154.2
Financing	327.1	449.3	332.7	346.9	328.1
Budgetary transfers	197.0	432.4	350.0	346.9	328.1
Other financing 3/	130.1	16.9	-17.3	0.0	0.0
Memorandum items:	(In metric tons)				
Sales volume					
Ration rice	45,136	52,343	42,589	40,854	43,778
Flour	76,365	78,715	79,716	83,029	85,279
	(In Mauritian rupees per metric ton)				
Rice unit values					
Fixed price, initial	4,420.0	4,420.0	4,420.0	4,420.0	4,420.0
Fixed price, final	4,420.0	4,420.0	4,420.0	4,420.0	4,420.0
Revenue	4,442.1	4,250.8	4,442.5	4,581.7	4,449.0
Cost	7,054.2	7,779.5	7,614.6	8,313.8	8,420.0
Subsidy	2,612.1	3,528.6	3,172.2	3,732.1	3,970.9
Flour unit values					
Fixed price, initial	4,100.0	4,100.0	4,100.0	4,100.0	4,100.0
Fixed price, final	4,100.0	4,100.0	4,100.0	4,100.0	4,100.0
Revenue	4,104.0	4,114.8	4,110.8	4,103.3	4,100.5
Cost	6,843.4	7,476.3	6,589.6	6,445.3	5,908.8
Subsidy	2,739.5	3,361.5	2,478.8	2,342.1	1,808.3
	(Annual change in percent)				
Sales volume					
Ration rice 2/	-12.6	16.0	-18.6	-4.1	7.2
Flour	7.7	3.1	1.3	4.2	2.7
	(In percent)				
Revenue/total cost ratio	61.1	54.9	60.8	60.3	62.4
Ration rice revenue/cost 2/	63.0	54.6	58.3	55.1	52.8
Flour revenue/cost	60.0	55.0	62.4	63.7	69.4

Source: State Trading Corporation.

1/ Fiscal year from July to June.

2/ Ration rice is a variety of rice.

3/ Residual; reflects extrabudgetary financing (overdrafts and acceptances, net of deposits) and timing discrepancies.

Table 27. Mauritius: Financing of Central Government Deficit,
1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
External financing (net)	2,375	198	-274	-1,170	-510
Eurocurrency (net)	0	0	0	0	0
Other external (net)	2,375	198	-274	-1,170	-509
Disbursements by purpose	3,041	916	531	464	411
Nonproject loans	0	0	0	0	0
Project loans	3,041	916	531	464	411
Mixed project and suppliers' credits	42	50	0	0	5
Electric power	118	382	2	3	13
Water and irrigation	13	40	100	80	74
Other agriculture	8	28	25	18	0
Roads, highways, and bridges	21	0	21	0	0
Telecommunications	0	0	0	0	0
Housing projects	3	8	31	69	0
Urban development	0	0	0	0	0
Education	68	183	100	94	0
Environment	41	177	183	95	295
Other projects 2/	2,727	47	68	105	25
Disbursements by source	3,041	916	531	464	411
Bilateral lenders	67	358	227	180	61
Multilateral agencies	297	558	304	284	350
Miscellaneous 2/	2,677	0	0	0	0
Repayments (-)	-666	-718	-805	-1,634	-920
Eurocurrency	0	0	0	0	0
Other loans 3/	-666	-718	-805	-1,634	-920
Domestic financing (net)	2,964	5,204	4,005	4,150	4,712
Banking system	1,256	988	1,631	-1,571	2,579
Bank of Mauritius	-893	-957	1,669	1,893	-1,496
Commercial banks	2,149	1,945	-38	-3,464	4,075
Nonbank	1,708	4,216	2,374	5,721	2,133
Short-term instruments	-96	3,467	858	6,286	2,772
Long-term instruments	1,804	749	1,516	-565	-638
Residual 4/	-3	758	-107	543	0
Total financing	5,336	6,160	3,623	3,522	4,202

Sources: Ministry of Finance; Bank of Mauritius; and IMF staff estimates.

1/ Fiscal year from July to June.

2/ The amount for 1995/96 includes the international floating-rate note (FRN) issue of US\$150 million.

3/ Includes the partial repayment of US\$33 million of the FRN in 1998/99.

4/ Reflects differences of coverage and valuation, as well as timing; includes proceeds from the sale of government equity in state-owned enterprises equivalent to 0.9 percent of GDP in 1996/97.

Table 28. Mauritius: Government Domestic Nonbank Debt Outstanding by Holder, 1995/96-1999/2000 1/

(In millions of Mauritian rupees; end of period)

	1995/96	1996/97	1997/98	1998/99 Rev. Est.	1999/00 Est.
National Pension Fund	3,155	4,508	5,896	8,385	8,535
Short term	213	693	1,421	4,166	4,418
Long term	2,942	3,814	4,474	4,219	4,117
Post Office Savings Bank	212	198	180	173	160
Short term	0	0	14	36	24
Long term	212	198	166	137	137
State Insurance Corporation of Mauritius (SICOM)	568	1,338	1,282	1,355	2,081
Short term	23	716	231	629	1,391
Long term	545	622	1,051	726	690
Insurance companies	211	810	904	940	679
Short term	8	615	626	695	494
Long term	203	195	278	245	185
Sugar Insurance Fund Board (SIFB) 2/	35	101	131	400	385
Short term	0	101	131	400	385
Long term	35	0	0	0	0
National Savings Fund (NSF) 3/	0	358	621	969	989
Short term	0	358	494	842	862
Long term	0	0	127	127	127
Employees' Welfare Fund (EWF) 3/	0	192	127	379	372
Short term	0	192	104	356	349
Long term	0	0	23	23	23
Other public enterprises	50	617	131	62	125
Short term	0	617	131	62	125
Long term	50	0	0	0	0
Independence and Republic bonds 4/	2,375	2,375	2,375	2,375	2,079
Short term	0	0	0	0	0
Long term	2,375	2,375	2,375	2,375	2,079
Consolidated Sinking Fund (CSF) 5/	1,157	1,214	1,441	2,018	2,074
Short term	19	0	0	500	700
Long term	1,139	1,214	1,441	1,518	1,375
Others	450	718	1,716	3,468	5,177
Short term	233	670	1,668	3,419	5,129
Long term	217	48	48	48	48
Total	8,212	12,428	14,802	20,523	22,656
Short term	494	3,961	4,819	11,105	13,877
Long term	7,718	8,467	9,983	9,418	8,779
Memorandum items:					
Changes during year (total)	1,708	4,216	2,374	5,721	2,133
Short term	-96	3,467	858	6,286	2,772
Long term	1,804	749	1,516	-565	-638

Sources: Ministry of Finance; and IMF staff estimates.

1/ Includes tax treasury bills and tax reserve certificates (short term) and government stocks, treasury certificates, and anonymous bearer bonds (long term). Fiscal year from July to June.

2/ The SIFB collects premiums from planters and insures sugar crops against natural disasters, such as cyclones and drought.

3/ The NSF and the EWF make deductions from salaries and accumulate funds to contribute to government employees.

4/ Only individuals and nonbank institutions, including the African Development Bank and petroleum companies, subscribed to the Independence and Republic bonds.

5/ Fund for payment of government debt.

Table 29. Mauritius: External Debt of Central Government — Disbursements,
1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
All bilateral lenders	67.1	357.5	226.9	179.7	60.6
Governments	67.1	123.2	221.9	176.9	34.5
People's Republic of China	16.9	8.0	50.6	2.4	0.0
Flacq hospital	14.3	0.2	0.0	0.0	0.0
Housing	2.6	7.8	30.8	2.4	0.0
Recreation center	0.0	0.0	19.8	0.0	0.0
France	30.4	54.9	69.4	107.0	18.0
Small-scale irrigation project	0.5	0.0	0.0	0.0	0.0
Goodlands district water supply	12.8	35.1	51.6	49.8	0.0
Hotel catering school	17.1	17.7	9.3	0.0	0.0
Lycee Polytechnique, Rose Hill	0.0	0.4	7.0	30.0	0.0
Northern Plain irrigation project	0.0	1.7	1.4	22.2	15.5
Grand Baei sewerage project	0.0	0.0	0.0	5.0	2.5
India (lines of credit for development projects and supplies)	4.6	37.0	0.5	0.0	5.1
Japan	15.2	23.3	101.6	67.5	11.4
Telecommunications	0.0	0.0	0.0	0.0	0.0
La Butte drainage and soil consolidation project	15.2	23.3	101.6	67.5	11.4
Other bilateral agencies	0.0	234.3	4.9	2.8	26.1
Kuwait Fund	0.0	234.3	4.9	2.8	26.1
Water project	0.0	2.9	2.5	0.0	13.6
Fort George power station	0.0	231.4	2.4	2.8	12.5

Table 29. Mauritius: External Debt of Central Government — Disbursements,
1995/96-1999/2000 1/ (concluded)

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Rev. Est.
Multilateral agencies	296.9	558.4	303.8	284.2	349.9
Arab Bank for Economic Development in Africa	0.0	9.9	0.0	66.8	177.9
Industrial credit	0.0	9.9	0.0	0.0	0.0
Housing rehabilitation	0.0	0.0	0.0	66.8	133.4
Water works	0.0	0.0	0.0	0.0	44.5
Midlands dam	0.0	0.0	0.0	0.0	0.0
African Development Bank/Fund	13.4	23.1	34.0	0.0	0.0
Bridge project	8.3	0.0	0.0	0.0	0.0
Rose Belle rehabilitation	0.0	15.0	12.7	0.0	0.0
Third highway project	0.0	8.1	21.3	0.0	0.0
Education project	4.3	0.0	0.0	0.0	0.0
Mauritius and Rodrigues sewerage	0.8	0.0	0.0	0.0	0.0
European Development Fund	52.5	14.5	44.8	8.7	118.2
Prime Minister's rock removal scheme	2.5	0.0	0.0	0.0	0.0
Agricultural and industrial credits	37.1	3.2	0.0	0.0	0.0
Water projects	0.0	0.0	44.4	8.3	0.0
Regional meteorological project	12.9	11.3	0.5	0.4	0.5
Baei du Tombeau sewerage project	0.0	0.0	0.0	0.0	117.7
International Bank for Reconstruction and Development	189.2	274.2	169.2	202.7	53.8
Second highway project	12.7	0.0	0.0	0.0	0.0
Environmental program	18.9	67.9	24.6	5.3	0.0
Agricultural management services	6.0	13.2	12.4	18.0	0.0
Sugar (bagasse) energy development project	81.5	0.0	0.0	0.0	0.0
Third education project	31.2	113.3	50.8	46.0	0.0
Vocational training	12.0	19.5	10.4	1.4	0.0
Technology development project	23.3	35.9	27.0	23.3	9.8
Higher- and technical education project	3.6	24.5	22.1	16.5	0.0
Freeport project	0.0	0.0	21.2	80.8	14.4
Sewerage and sanitation	0.0	0.0	0.8	11.4	29.6
Nordic Investment Bank/Development Fund	41.8	236.7	55.9	6.0	0.0
Environmental program	5.7	85.7	55.9	6.0	0.0
Fort George power station	36.1	150.9	0.0	0.0	0.0
Miscellaneous sources (international floating-rate note)	2,676.6	0.0	0.0	0.0	0.0
Total disbursements	3,040.6	915.9	530.7	463.9	410.5

Source: Ministry of Finance.

1/ Fiscal year from July to June.

Table 30. Mauritius: Consolidated Monetary Survey, June 1996-December 2000

	1996	1997	1998	1999		2000	
		June		June	Dec.	June	Dec.
(In millions of Mauritian rupees)							
Net foreign assets	19,281	21,433	21,359	22,556	26,045	25,204	33,535
Monetary authorities	15,732	17,365	15,109	15,784	18,925	17,950	25,347
Commercial banks	3,548	4,068	6,249	6,772	7,120	7,254	8,188
Domestic credit	47,069	53,225	68,280	77,541	82,002	88,128	85,972
Claims on government (net)	14,876	15,864	17,495	15,924	17,715	18,503	13,586
Monetary authorities	1,871	914	2,583	4,476	2,220	2,980	-1,225
Commercial banks	13,005	14,950	14,912	11,448	15,495	15,522	14,810
Claims on private sector 1/	32,193	37,361	50,785	61,618	64,287	69,626	72,387
Broad money (M2)	55,450	60,343	70,836	80,172	86,853	88,910	94,871
Money (M1)	8,233	8,873	10,150	10,905	12,002	11,065	13,297
Quasi money	47,218	51,471	60,686	69,267	74,852	77,846	81,574
Money market instruments	0	215	0	0	0	0	0
Other items (net)	10,899	14,100	18,802	19,925	21,193	24,421	24,636
(Annual change in millions of Mauritian rupees)							
Net foreign assets	4,287	2,153	-75	1,197	6,131	2,648	7,489
Monetary authorities	3,828	1,633	-2,256	674	4,790	2,166	6,422
Commercial banks	459	520	2,181	523	1,342	482	1,068
Domestic credit	2,842	6,156	15,055	9,262	6,756	10,587	3,971
Claims on government (net)	1,256	988	1,631	-1,571	-453	2,579	-4,129
Claims on private sector 1/	1,586	5,168	13,424	10,832	7,209	8,008	8,100
Broad money (M2)	7,619	4,893	10,493	9,335	11,444	8,739	8,018
Money (M1)	101	640	1,278	755	412	160	1,295
Quasi money	7,518	4,253	9,216	8,581	11,032	8,579	6,722
(Annual change in percent)							
Domestic credit	6.4	13.1	28.3	13.6	9.0	13.7	4.8
Claims on government (net)	9.2	6.6	10.3	-9.0	-2.5	16.2	-23.3
Claims on private sector 1/	5.2	16.1	35.9	21.3	12.6	13.0	12.6
Broad money (M2)	15.9	8.8	17.4	13.2	15.2	10.9	9.2
Money (M1)	1.2	7.8	14.4	7.4	3.6	1.5	10.8
Quasi money	18.9	9.0	17.9	14.1	17.3	12.4	9.0
(Annual change in percent of beginning-of-period broad money)							
Net foreign assets	9.0	3.9	-0.1	1.7	8.1	3.3	8.6
Domestic credit	5.9	11.1	24.9	13.1	9.0	13.2	4.6
Claims on government (net)	2.6	1.8	2.7	-2.2	-0.6	3.2	-4.8
Claims on private sector 1/	3.3	9.3	22.2	15.3	9.6	10.0	9.3
Broad money (M2)	15.9	8.8	17.4	13.2	15.2	10.9	9.2

Sources: Bank of Mauritius; and IMF staff estimates.

1/ Including claims on public enterprises.

Table 31. Mauritius: Summary Accounts of the Bank of Mauritius, June 1996-December 2000

(In millions of Mauritian rupees; end of period)

	1996	1997	1998	1999		2000	
		June		June	Dec.	June	Dec.
Net foreign assets	15,540	17,151	14,871	15,296	18,419	17,445	24,821
Foreign assets	15,562	17,168	14,897	15,314	18,425	17,455	24,840
Foreign liabilities	-22	-16	-26	-19	-6	-11	-19
Claims on government (net)	1,792	810	2,451	4,576	2,319	3,079	-1,128
Treasury bills	16	0	745	1,320	2,052	1,852	1,441
Government securities	602	429	161	3	56	47	46
Advances	1,097	326	1,458	3,162	81	1,089	671
Other 1/	134	134	134	134	134	134	134
Government deposits	-57	-79	-47	-42	-3	-43	-3,421
Claims on commercial banks	0	250	250	250	250	623	250
Reserve money	11,723	11,208	8,580	10,344	10,522	9,765	11,764
Currency outside banks	4,162	4,307	4,651	4,876	6,127	5,172	6,648
Currency with banks	832	1,168	1,384	2,000	3,010	1,557	2,506
Bankers' deposits	5,574	4,243	2,536	3,448	1,356	3,024	2,524
<i>Of which</i> : non-interest-bearing deposits	0	0	0	0	0	0	0
Banks' holdings of Bank of Mauritius bills	1,142	1,487	0	0	0	0	0
Private sector demand deposits	14	4	9	21	30	12	86
Money market instruments	0	215	0	0	0	0	0
Other items (net)	5,609	6,789	8,992	9,777	10,466	11,382	12,180
Memorandum items:							
Monetary authorities							
Reserve position with the Fund	192	214	238	488	506	505	526
Claims on government (net) 2/	1,871	914	2,583	4,476	2,220	2,980	-1,225

Source: Bank of Mauritius.

1/ Use of SDRs (as shown in the accounts of the Bank of Mauritius) and Trust Fund borrowing.

2/ Including transactions with the Fund (based on Fund records).

Table 32. Mauritius: Summary Accounts of Commercial Banks, June 1996-December 2000

(In millions of Mauritian rupees; end of period)

	1996	1997	1998	1999		2000	
		June		June	Dec.	June	Dec.
Net foreign assets	3,548	4,068	6,249	6,772	7,120	7,254	8,188
Reserves	7,547	6,897	3,920	5,448	4,365	4,582	5,030
<i>Of which</i> : holdings of Bank of Mauritius bills	1,142	1,487	0	0	0	0	0
Claims on government (net)	13,005	14,950	14,912	11,448	15,495	15,522	14,810
Government securities	2,937	3,057	3,835	3,883	3,591	3,422	3,034
Treasury bills	10,685	12,495	11,368	7,959	11,939	12,706	11,967
Loans and advances	0	0	0	0	0	0	0
State Trading Corporation rice and flour credit	0	142	153	83	229	1	0
Government deposits	-617	-743	-444	-477	-264	-606	-191
Claims on private sector	32,055	37,208	49,941	60,106	62,521	67,272	70,570
Sugar industry	1,870	2,286	3,077	3,437	2,985	4,035	4,536
Export processing zone	4,792	5,422	5,859	5,958	5,588	6,037	6,292
Other industries	6,008	6,117	7,157	7,433	7,461	7,902	8,577
Personal, professional, and housing	7,008	7,973	10,726	12,955	13,360	13,413	13,993
Traders	5,812	6,636	8,490	9,815	9,542	8,990	9,285
Others	6,565	8,774	14,633	20,508	23,585	26,894	27,888
Claims on other banklike institutions	139	154	844	1,511	1,766	2,354	1,817
Demand deposits	4,057	4,562	5,490	5,293	5,845	5,881	6,564
Time and savings deposits	47,218	51,471	60,686	69,267	74,852	77,846	81,574
Credit from the Bank of Mauritius	0	250	250	250	250	623	250
Other items (net)	5,020	6,994	9,441	9,760	10,320	12,633	12,027

Source: Bank of Mauritius.

Table 33. Mauritius: Summary Accounts of Offshore Banks, 1996-2000

(In millions of U.S. dollars; end of period)

	1996	1997	1998	1999	2000
	December				
Assets	867.6	913.8	1,780.7	3,121.1	4,024.8
Amounts due from banks	685.1	654.2	1,249.7	2,127.1	2,242.3
Loans and advances	142.2	218.1	462.5	883.5	1,538.4
Fixed assets	0.6	0.8	1.0	1.4	1.4
Other assets	39.7	40.6	67.5	109.1	242.7
Liabilities	867.6	913.8	1,780.7	3,121.1	4,024.8
Capital/paid-up capital	27.7	32.0	98.5	140.0	156.8
Nonbank deposits	516.7	669.4	882.9	1,334.3	1,693.0
Deposits and balances of other banks	300.8	190.3	568.8	1,287.7	1,687.6
Other liabilities	22.4	22.1	230.4	359.0	487.4
Contingent liabilities	120.1	110.4	155.9	282.9	399.3

Source: Bank of Mauritius.

Table 34. Mauritius: Principal Interest Rates, 1996-2000

(In percent per annum)

	June 1996		June 1997		June 1998		June 1999		June 2000	
	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
Lending rates										
Bank of Mauritius										
Bank rate	9.07	9.33	8.34	9.93	9.02	9.18	12.55	12.66	9.41	10.65
Rediscount facilities	10.57	10.83	9.84	11.43	...	...	...	...	...	...
Lombard rate	...	...	...	...	...	...	...	...	...	11.50
Commercial banks										
Mauritius Sugar Syndicate	11.00	16.75	11.00	13.00	11.00	13.00	12.00	13.50	9.50	12.50
Sugar industry	11.25	19.50	11.25	19.00	11.25	18.00	10.00	18.00	9.63	17.50
Other agriculture	11.00	19.50	11.50	19.50	11.50	19.50	11.25	19.50	10.00	18.50
Export processing zone	10.00	19.50	10.00	19.50	11.50	18.50	10.00	20.00	10.00	18.50
Development certificates	11.00	18.50	11.50	18.50	11.50	17.50	11.75	17.00	10.00	17.00
Small-scale industries	11.00	20.00	11.50	20.00	11.50	19.50	12.50	20.00	10.00	20.00
Transport	14.00	21.50	13.50	21.50	12.25	19.50	11.00	19.50	11.00	19.50
Hotels	14.00	20.50	14.00	18.50	12.50	18.00	12.50	18.50	11.00	18.00
Other industries and manufacturers	11.50	20.50	13.00	20.00	12.50	19.50	10.75	20.50	10.00	19.50
Statutory and parastatal bodies	15.00	20.50	15.00	18.50	13.00	16.50	12.50	16.50	11.25	15.50
Housing	14.00	20.50	13.50	20.50	11.50	19.50	12.00	20.50	10.00	20.50
Traders	14.00	22.75	10.00	21.00	14.00	21.00	10.00	20.50	10.00	20.50
Stockbrokers	17.00	22.00	17.50	19.00	16.00	17.50	11.00	18.50	13.75	16.50
Financial institutions	16.00	22.00	17.50	19.00	16.00	17.50	12.00	18.50	12.00	17.00
Personal and professional	12.00	24.50	13.50	21.75	13.50	19.50	10.00	24.00	10.00	20.50
Other customers	14.50	22.00	12.00	19.50	14.50	19.50	10.00	20.50	10.00	20.50
Deposit rates										
Savings	8.00	8.00	8.00	8.00	8.00	8.00	9.00	9.00	6.50	8.50
Seven days' notice	8.00	10.00	8.00	10.00	8.00	9.00	8.25	10.00	5.75	9.25
Fixed deposits										
Up to 3 months	8.00	9.50	8.00	9.50	8.00	10.00	9.00	11.50	6.50	9.87
Exceeding 3 and up to 6 months	8.13	11.25	8.13	11.25	8.00	10.00	9.00	11.25	6.50	9.75
Exceeding 6 and up to 12 months	8.25	11.33	8.25	12.50	8.25	10.00	9.00	12.00	6.88	10.75
Exceeding 12 and up to 18 months	8.37	12.50	8.25	12.50	8.37	10.00	9.50	12.00	7.50	10.00
Exceeding 18 and up to 24 months	8.50	12.50	8.25	12.00	8.50	10.00	9.38	11.50	7.50	10.50
Exceeding 24 and up to 36 months	8.50	12.50	8.25	12.00	8.25	10.00	9.63	12.00	8.00	11.00
Exceeding 36 and up to 48 months	8.50	13.00	8.25	13.00	9.00	11.00	9.63	12.00	8.00	11.25
Over 48 months	8.50	14.50	8.25	14.50	9.00	14.00	9.75	11.25	8.75	10.00
Treasury bill rate 1/										
3 month	8.97		8.74		9.15		12.77		8.93	
6 month	8.98		8.85		9.04		12.98		10.25	
12 month	8.92		9.02		9.02		13.10		10.55	

Source: Bank of Mauritius.

1/ Rates quoted are the monthly weighted-average yields on treasury and/or Bank of Mauritius bills auctioned.

Table 35. Mauritius: Balance of Payments, 1995/96-1999/2000 1/

(In millions of Mauritian rupees)

	1995/96	1996/97	1997/98	1998/99	1999/00 Est.
Current account	-428	349	-2,617	-1,620	582
Goods	-5,653	-5,419	-9,274	-9,071	-11,530
Exports, f.o.b.	29,253	33,131	36,277	41,702	38,917
Sugar	6,701	8,013	8,089	9,226	5,479
Export processing zone (EPZ)	19,581	21,992	24,121	28,179	29,980
Other	2,971	3,126	4,067	4,297	3,458
Imports, f.o.b.	-34,906	-38,550	-45,551	-50,773	-50,447
Imports, c.i.f.	-37,704	-41,878	-49,322	-54,076	-54,966
Rice and flour	-975	-1,163	-1,187	-1,106	-1,245
Petroleum	-2,373	-3,081	-2,833	-2,700	-4,528
EPZ	-11,552	-12,632	-15,563	-16,175	-15,790
Other	-22,804	-25,002	-29,739	-34,095	-33,403
Of which: aircraft and ships	-789	-800	-2,473	-2,700	0
Services (net)	3,804	3,912	4,364	5,771	10,798
Transportation	-1,148	-1,533	-1,893	-1,006	-1,539
Credit	3,630	4,021	4,688	5,060	5,789
Debit	-4,778	-5,554	-6,581	-6,066	-7,328
Travel	5,345	5,892	6,956	8,127	9,605
Credit	8,094	9,408	11,026	12,764	14,344
Debit	-2,749	-3,516	-4,070	-4,637	-4,739
Other services	-393	-447	-699	-1,350	2,732
Credit	3,202	3,605	4,682	6,211	8,796
Debit	-3,595	-4,052	-5,381	-7,561	-6,064
Income	-611	-398	-416	-589	-895
Credit	644	921	1,127	967	776
Debit	-1,255	-1,319	-1,543	-1,556	-1,671
Current transfers (net)	2,032	2,254	2,709	2,269	2,209
Capital and financial account	-1,355	-850	1,667	584	-4,482
Capital account	-11	-11	-15	-16	-12
Financial account	-1,344	-839	1,682	600	-4,470
Direct investment	557	87	1,012	758	311
Abroad	-70	-41	-221	0	-312
In Mauritius	627	128	1,233	758	623
Portfolio investment (net)	3,195	-5	-636	714	-309
Other investment	-1,268	712	-950	-198	-2,306
Assets	-67	228	-2,530	-2,799	-609
Liabilities	-1,201	484	1,580	2,601	-1,697
Long-term liabilities	-1,018	746	1,314	552	-1,824
Government (net)	-303	198	-275	-372	-510
Other public sector (net)	-417	785	1,851	1,354	-1,081
Other long-term liabilities	-298	-237	-262	-430	-233
Short-term liabilities	-183	-262	266	2,049	127
Reserve assets (increase -)	-3,828	-1,633	2,256	-674	-2,166
Net errors and omissions	1,783	501	950	1,036	3,900

Sources: Bank of Mauritius; Ministry of Finance; and IMF staff estimates.

1/ Fiscal year from July to June.

Table 36. Mauritius: Principal Merchandise Trade, Price Indices,
and Terms of Trade, 1996-2000

	1996	1997	1998	1999	2000 Prov.
(In millions of Mauritian rupees)					
Total exports, f.o.b.	31,676	33,018	39,329	39,160	39,290
Sugar	8,347	7,495	8,907	7,602	5,539
Export processing zone (EPZ)	21,000	23,049	26,075	29,131	31,174
Cut flowers (non-EPZ)	127	123	136	124	133
Chemicals (non-EPZ)	146	157	203	242	312
Other	1,156	1,064	2,441	606	668
Reexports	900	1,130	1,567	1,455	1,464
Total imports, c.i.f.	41,082	46,093	49,742	53,929	54,729
Food and live animals	5,845	6,091	6,826	6,761	6,924
Beverages and tobacco	212	262	312	527	366
Crude materials, except fuels	1,598	1,567	1,931	1,667	1,653
Mineral fuels, lubricants, etc.	3,211	3,471	3,145	4,046	6,415
Animal and vegetable oils and fats	464	484	594	569	454
Chemicals	3,164	3,340	3,890	3,882	4,241
Manufactured goods	13,708	14,947	17,251	17,036	17,541
Machinery and transport equipment	9,195	11,702	11,369	14,445	12,368
Miscellaneous manufactures	3,271	3,804	4,233	4,842	4,682
Other	414	425	191	154	85
(Index, 1992=100; in Mauritian rupees)					
Price indices					
Unit value of exports	134	140	160	158	157
Unit value of imports	135	138	146	156	161
Terms of trade	99	101	109	101	97
(In millions of Mauritian rupees)					
Memorandum items:					
Ships' stores and bunkers					
Exports, f.o.b.	636	600	722	865	1,774
Imports, c.i.f.	0	0	0	0	0

Source: Central Statistical Office.

Table 37. Mauritius: Pattern of Trade and Direction of Exports of the Export Processing Zone (EPZ), 1996-2000

(In millions of Mauritian rupees)

	1996	1997	1998	1999	2000 Prov.
Total EPZ exports by commodities, f.o.b.	21,000	23,049	26,075	29,131	31,174
Clothing	16,187	18,142	21,121	23,003	24,797
Other textiles	1,447	1,310	1,062	1,829	1,916
Pearls and precious stones	509	476	446	624	822
Watches and clocks	405	409	508	585	498
Optical goods	211	213	206	204	179
Toys, games, and sporting goods	194	104	78	165	179
Jewelry, gold, and silver goods	286	291	327	361	444
Fish and fish preparations	719	894	939	952	944
Other	1,042	1,210	1,388	1,408	1,395
Total EPZ exports by direction of exports, :	21,000	23,049	26,075	29,131	31,174
European Union (EU) countries	15,114	16,304	17,690	19,214	19,912
Belgium	651	599	647	833	808
France	5,762	5,669	6,259	6,911	7,544
Germany	1,607	1,630	1,922	1,567	1,341
Netherlands	685	644	784	886	604
Sweden	117	146	134	108	155
United Kingdom	4,233	5,341	5,488	6,289	6,648
Other	2,059	2,275	2,456	2,620	2,812
Non-EU countries	5,886	6,745	8,385	9,917	11,262
Hong Kong S.A.R.	160	98	87	98	125
United States	3,787	4,354	6,053	6,824	7,857
Other	1,939	2,293	2,245	2,995	3,280
Total EPZ imports by commodities, c.i.f.	12,077	13,880	16,179	15,735	16,331
Materials	10,960	12,442	14,693	13,891	14,635
Yarn and fabrics	6,643	7,520	8,888	8,931	9,290
Other	4,317	4,922	5,805	4,960	5,345
Machinery	1,117	1,438	1,486	1,844	1,696

Source: Central Statistical Office.

Table 38. Mauritius: Medium- and Long-Term External Debt, June 1996-December 2000 1/

(In millions of Mauritian rupees; end of period)

	1996	1997	1998	1999		2000	
		June		June	Dec.	June	Dec. Prov.
Total	23,856	25,503	29,694	30,454	29,907	28,767	27,989
Public sector	19,411	21,295	25,748	26,938	26,440	25,483	24,687
Central government	9,207	9,666	10,751	10,037	10,006	9,891	6,795
International agencies	3,775	3,981	4,332	4,284	4,226	4,197	4,176
IMF credit	0	0	0	0	0	0	0
Other	3,775	3,981	4,332	4,284	4,226	4,197	4,176
Governments	2,323	2,461	2,673	2,701	2,701	2,541	2,538
Other lenders	3,109	3,224	3,746	3,052	3,079	3,153	81
Parastatal bodies	10,204	11,629	14,997	16,901	16,434	15,592	17,892
International agencies	897	1,267	1,629	1,953	2,007	1,899	1,940
Governments	5,538	5,393	5,889	5,846	5,377	5,159	5,234
Other lenders	3,769	4,969	7,479	9,102	9,050	8,534	10,718
Private sector	4,445	4,208	3,946	3,516	3,467	3,284	3,302

Source: Ministry of Finance.

1/ Disbursed debt outstanding with a maturity exceeding one year.

Table 39. Mauritius: External Debt-Service Payments, 1995/96-1999/2000 1/

	1995/96	1996/97	1997/98	1998/99	1999/00 Prov.
(In millions of Mauritian rupees)					
Government loans (1)	1,088	1,213	1,334	2,147	1,385
Principal	666	718	805	1,634	920
Interest and other charges	422	495	529	513	465
Parastatal bodies (2)	1,711	1,509	2,169	2,318	3,574
Principal	1,122	937	1,452	1,500	2,670
Interest and other charges	589	572	717	818	904
Total public debt (1+2)	2,799	2,722	3,503	4,465	4,959
Principal	1,788	1,655	2,257	3,134	3,590
Interest and other charges	1,011	1,067	1,246	1,331	1,369
Private sector debt (3)	1,162	670	470	505	264
Principal	1,030	580	422	469	256
Interest and other charges	132	90	48	36	8
Debt service, excluding IMF (1+2+3)	3,961	3,392	3,973	4,970	5,223
Principal	2,818	2,235	2,679	3,603	3,846
Interest and other charges	1,143	1,157	1,294	1,367	1,377
International Monetary Fund (4)	0	0	0	0	0
Principal	0	0	0	0	0
Interest and other charges	0	0	0	0	0
Total debt service (1+2+3+4)	3,961	3,392	3,973	4,970	5,223
Principal	2,818	2,235	2,679	3,603	3,846
Interest and other charges	1,143	1,157	1,294	1,367	1,377
(In percent of exports of goods and services)					
Debt-service ratios					
Total debt service (including IMF)	9.0	6.8	7.0	7.6	7.7
Principal	6.4	4.5	4.7	5.5	5.7
Interest and other charges	2.6	2.3	2.3	2.1	2.0
(In millions of Mauritian rupees)					
Memorandum item:					
Exports of goods and services	44,179	50,165	56,673	65,737	67,846

Sources: Ministry of Finance; and Bank of Mauritius.

1/ Service payments on medium- and long-term external debt; fiscal year from July to June.

Table 40. Mauritius: Effective Exchange Rate Indices, 1990-2000

(1990=100; period averages)

	Nominal Effective Exchange Rate Index	Real Effective Exchange Rate Index	Consumer Price Index	Relative Price Index
1990	100.0	100.0	100.0	100.0
1991	96.7	98.7	107.0	102.0
1992	94.9	97.0	112.0	102.2
1993	89.6	97.6	123.8	109.0
1994	87.2	98.6	132.8	113.1
1995	83.3	96.7	140.8	116.1
1996	77.3	93.1	150.1	120.4
1997	79.0	99.2	160.3	125.5
1998	72.7	95.6	171.2	131.5
1999	70.3	97.8	183.0	139.1
2000	73.2	104.0	190.7	142.0
1998 I	77.1	98.8	165.7	128.1
1998 II	73.3	95.7	169.5	130.5
1998 III	72.4	95.8	172.5	132.2
1998 IV	68.0	92.0	177.1	135.3
1999 I	69.3	94.9	179.4	137.0
1999 II	71.1	98.5	182.0	138.5
1999 III	70.7	99.1	184.5	140.1
1999 IV	70.2	98.9	186.3	140.9
2000 I	71.6	101.3	188.2	141.4
2000 II	73.6	104.1	189.3	141.4
2000 III	74.2	104.5	189.9	140.9
2000 IV	73.4	105.9	195.5	144.2
2000 January	70.5	99.5	187.3	141.1
2000 February	71.8	101.7	188.2	141.5
2000 March	72.5	102.8	189.2	141.7
2000 April	73.1	103.7	189.4	141.7
2000 May	75.1	106.6	189.9	141.9
2000 June	72.7	102.1	188.6	140.5
2000 July	72.8	102.7	189.7	141.0
2000 August	74.1	104.7	190.1	141.2
2000 September	75.6	106.3	190.1	140.6
2000 October	75.6	108.8	194.8	144.0
2000 November	73.8	106.2	195.3	143.9
2000 December	71.0	102.6	196.3	144.6

Source: IMF, Information Notice System.

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate												
1. Taxes on income and profits (The Income Tax Act)	Income tax for companies and individuals is payable on income derived during the preceding year. A nonresident is liable only on income derived from Mauritius.	Income accruing to charitable institutions, various sugar industry funds, local authorities, trade unions, and benevolent associations is exempted.													
1.1 Companies	Corporate tax is applicable to companies, unit trust schemes, trusts, and nonresident <i>sociétés</i> . Chargeable income includes distributed dividends that are not subject to income tax in the hands of the recipient. Nonresident <i>sociétés</i> are liable to income tax as if they were companies. Resident <i>sociétés</i> are not liable to income tax, but the associates are taxable on their share of income from the <i>société</i> , whether the income is distributed or not.	For companies, capital expenditure for agricultural improvement is deductible in full. Companies are also entitled to generous capital allowances: 5-100 percent annual allowance on straight-line method. In addition, there is an investment allowance of 25 percent. Previous year's losses; expenditure on repair of premises or plant; donations to approved charitable institutions up to a certain maximum; contributions to the National Pension Fund and Employee Share Scheme; and 100 percent investment allowance on the acquisition of new plant and machinery for investments in Rodrigues are all deductible. Additional investment allowance of 25 percent is granted on capital expenditure incurred by manufacturing companies on the acquisition of state-of-the-art technological equipment up to June 30, 2002. The following deductions are also available in respect of: (a) investment in start-up companies for a period of three years;	<table border="0"> <thead> <tr> <th>Item</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>General rate</td> <td>25 percent</td> </tr> <tr> <td>Incentive rate (under the Development Incentives Act, the Industrial Expansion Act 1993, etc.), as well as authorized mutual fund investment trust companies, trustees of unit trust and companies engaged in agricultural manufacturing, and tourism sectors, which do not hold an incentive certificate.</td> <td>15 percent</td> </tr> <tr> <td>Unit trusts</td> <td>15 percent</td> </tr> <tr> <td>Offshore companies (incorporated prior to July 1, 1998)</td> <td>0-25 percent (at taxpayer's option)</td> </tr> <tr> <td>Offshore companies (incorporated on or after July 1, 1998)</td> <td>15 percent</td> </tr> </tbody> </table>	Item	Rate	General rate	25 percent	Incentive rate (under the Development Incentives Act, the Industrial Expansion Act 1993, etc.), as well as authorized mutual fund investment trust companies, trustees of unit trust and companies engaged in agricultural manufacturing, and tourism sectors, which do not hold an incentive certificate.	15 percent	Unit trusts	15 percent	Offshore companies (incorporated prior to July 1, 1998)	0-25 percent (at taxpayer's option)	Offshore companies (incorporated on or after July 1, 1998)	15 percent
Item	Rate														
General rate	25 percent														
Incentive rate (under the Development Incentives Act, the Industrial Expansion Act 1993, etc.), as well as authorized mutual fund investment trust companies, trustees of unit trust and companies engaged in agricultural manufacturing, and tourism sectors, which do not hold an incentive certificate.	15 percent														
Unit trusts	15 percent														
Offshore companies (incorporated prior to July 1, 1998)	0-25 percent (at taxpayer's option)														
Offshore companies (incorporated on or after July 1, 1998)	15 percent														

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate				
1.2 Individuals	<p>Income tax is payable on income derived from any source. In general, a resident domiciled in Mauritius is liable on income derived domestically or from abroad except for earned income, where only the amounts remitted to the taxpayer enter the tax base. A taxpayer having a foreign domicile but resident in Mauritius is liable to tax in Mauritius in respect of his foreign income, but will be entitled to credit for foreign tax.</p>	<p>(b) expenditure incurred by companies in the setting up of approved social infrastructure for the benefit of the community; and</p> <p>(c)- contributions made by companies towards the provision of national ambulance services.</p> <p>Exemptions are granted for</p> <p>(a) royalties payable to nonresidents by offshore corporations; and</p> <p>(b) for dividends from resident companies.</p> <p>Exempt income includes death gratuities; gains from sale of units or securities quoted on the stock exchange; the first 75,000 of bank interest; dividends paid by resident companies; and income from the first 60 tons of sugar produced (i.e., by small planters).</p> <p>Deductions from income include interest paid on mortgage or secured loans; previous year's losses; pension contributions; life insurance premiums; premiums on personal pension schemes; and investment relief, which is a deduction of 40 percent (maximum 75,000) of the amount subscribed to share capital of tax incentive or stock exchange companies.</p>	<p>Less: investment tax credit at 10 percent of the amount subscribed to share capital of tax incentive or Stock Exchange companies for three years (maximum credit of 300,000 per annum). The credit is limited to such an extent that the tax payable after the credit should not be less than 15 percent of the chargeable income.</p> <p><u>Chargeable income</u></p> <table border="0"> <tr> <td data-bbox="1346 745 1478 766">First 25,000</td> <td data-bbox="1766 737 1881 758">15 percent</td> </tr> <tr> <td data-bbox="1346 781 1465 802">Remainder</td> <td data-bbox="1766 773 1881 794">25 percent</td> </tr> </table>	First 25,000	15 percent	Remainder	25 percent
First 25,000	15 percent						
Remainder	25 percent						

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		<p>Personal and family deductions are the following:</p> <p>for personal, 65,000; for dependent spouse, 50,000; and for children (maximum of three)</p> <p>(a) 20,000 per child under 18,</p> <p>(b) 30,000 per child attending vocational training (local),</p> <p>(c) maximum 8,000 per dependent child for education,</p> <p>(d) 50,000 per child at university (local), and</p> <p>(e) 100,000 per child at university (abroad), plus</p> <p>(f) an additional 50,000 per dependent handicapped child.</p> <p>Additional deductions include 25,000 for self, part of medical expenses; premiums on personal pension schemes; on retirement annuity and contribution to medical schemes up to 20% of net income; interest relief on secured loans for purchase of land for construction or for purchase, construction, or improvement of residence; and relief for investment in savings plan up to 50,000. Investment relief up to 50,000 plus full amount of net new purchases of any shares listed on the stock exchange up to 10,000; donations to charitable institutions up to 20,000.</p>	

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
2. Taxes on property			
2.1 Registration duty	The duty is levied upon registration or transfer of immovable property based on value of property transferred.	<p>Under the Sugar Sector Package Deal Act—Act 2 of 1985 as amended by Act 6 of 1990 and Act 23 of 1992—certain conditions are specified:</p> <p>(a) where land under cane cultivation is transferred, registration duty at 6 percent and no surcharge is payable;</p> <p>(b) where land transferred is within or will be included in a land area management unit, registration duty at 2 percent and no surcharge is payable; and</p> <p>(c) where land is transferred by a planter to a tenant, registration duty at 2 percent and no surcharge is payable.</p> <p>Under Act 25 of 1993 as amended by Act 18 of 1999, certain conditions are specified:</p> <p>(a) where bare land in a residential area is acquired for the construction of a building by an individual not already owner of a residential property, registration duty is reduced by 100,000;</p> <p>(b) where a right to construct a building on top on an existing building (<i>droit de surelevation</i>) together with a fraction of the ownership of the ground, is acquired by an individual not already owner of residential property, registration duty is reduced by 100,000;</p>	<p>Where value of immovable property transferred does not exceed 100,000, 10 percent plus 10 percent surcharge on value of immovable property transferred is charged.</p> <p>Where value of immovable property transferred exceeds 100,000, 12 percent plus 10 percent surcharge on value of immovable property transferred is charged.</p>

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		<p>(c) where a residential lot in a building that has been subject to a duly registered and transcribed deed witnessing a "<i>règlement de copropriété</i>" in accordance with Article 664 and 664-1 to 664-94 of the Code Napoleon is acquired by an individual not already owner of a residential building, registration duty is reduced by 110,000; and</p> <p>(d) where a portion of land, whether freehold or leasehold with a residential building thereon, is acquired by an individual not already owner of a residential building, registration is reduced by 110,000.</p> <p>Under Act 25 of 1994, where immovable property is transferred to a company holding a housing development certificate, duty is reduced by 75 percent.</p>	

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate																												
		Where property is transferred without consideration between parties other than ascendants and descendants.	<table border="0"> <thead> <tr> <th data-bbox="1365 300 1543 332"><u>Property value</u></th> <th data-bbox="1806 300 1879 332"><u>Rate</u></th> </tr> </thead> <tr> <td data-bbox="1365 332 1606 373">Not exceeding 15,000</td> <td data-bbox="1806 332 1942 381">10 percent</td> </tr> <tr> <td data-bbox="1365 389 1491 422">Exceeding</td> <td></td> </tr> <tr> <td data-bbox="1365 422 1732 462">15,000 but not exceeding 20,000</td> <td data-bbox="1806 422 1963 462">12½ percent</td> </tr> <tr> <td data-bbox="1365 454 1732 495">20,000 but not exceeding 50,000</td> <td data-bbox="1806 454 1942 495">15 percent</td> </tr> <tr> <td data-bbox="1365 487 1743 527">50,000 but not exceeding 150,000</td> <td data-bbox="1806 487 1942 527">18 percent</td> </tr> <tr> <td data-bbox="1365 519 1753 560">150,000 but not exceeding 250,000</td> <td data-bbox="1806 519 1942 560">21 percent</td> </tr> <tr> <td data-bbox="1365 552 1753 592">250,000 but not exceeding 500,000</td> <td data-bbox="1806 552 1942 592">24 percent</td> </tr> <tr> <td data-bbox="1365 584 1753 625">500,000 but not exceeding 700,000</td> <td data-bbox="1806 584 1942 625">27 percent</td> </tr> <tr> <td data-bbox="1365 617 1774 657">700,000 but not exceeding 1,000,000</td> <td data-bbox="1806 617 1942 657">30 percent</td> </tr> <tr> <td data-bbox="1365 649 1795 690">1,000,000 but not exceeding 2,000,000</td> <td data-bbox="1806 649 1942 690">35 percent</td> </tr> <tr> <td data-bbox="1365 682 1795 722">2,000,000 but not exceeding 5,000,000</td> <td data-bbox="1806 682 1942 722">40 percent</td> </tr> <tr> <td data-bbox="1365 714 1480 755">5,000,000</td> <td data-bbox="1806 714 1942 755">45 percent</td> </tr> <tr> <td data-bbox="1365 747 1774 795">Plus surcharge on value of immovable property transferred</td> <td data-bbox="1806 763 1942 803">10 percent</td> </tr> </table>	<u>Property value</u>	<u>Rate</u>	Not exceeding 15,000	10 percent	Exceeding		15,000 but not exceeding 20,000	12½ percent	20,000 but not exceeding 50,000	15 percent	50,000 but not exceeding 150,000	18 percent	150,000 but not exceeding 250,000	21 percent	250,000 but not exceeding 500,000	24 percent	500,000 but not exceeding 700,000	27 percent	700,000 but not exceeding 1,000,000	30 percent	1,000,000 but not exceeding 2,000,000	35 percent	2,000,000 but not exceeding 5,000,000	40 percent	5,000,000	45 percent	Plus surcharge on value of immovable property transferred	10 percent
<u>Property value</u>	<u>Rate</u>																														
Not exceeding 15,000	10 percent																														
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2,000,000 but not exceeding 5,000,000	40 percent																														
5,000,000	45 percent																														
Plus surcharge on value of immovable property transferred	10 percent																														
		<p>Under Act 25 of 1994, no tax is applied where a property is transferred</p> <p>(a) between ascendant and descendant or the latter's spouse or surviving spouse;</p> <p>(b) between the heirs of a deceased person when that property was acquired by inheritance from that person;</p> <p>(c) between spouses;</p> <p>(d) to a charitable trust under the Trust Act 1989;</p> <p>(e) to a religious body under the Registration Duty Act; and</p> <p>(f) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer.</p>																													

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate	
2.2 Land transfer tax	This tax is payable on the transfer of immovable property based on the value of the property transferred.	Where the last transfer was affected prior to July 16, 1984, the value of 75,000 is exempted.	<u>On value of immovable property</u>	
		Under the Sugar Sector Package Deal Act 2 of 1985, as amended by Act 6 of 1990 and Act 23 of 1992, on certain conditions specified under the act, the land transfer tax is totally exempted.	If held five years or more	5 percent
		Under Act 19 of 1986, on certain conditions specified under the act, transfer of a lot excised from a larger portion of land by a partnership or company registered with the Sugar Insurance Fund to a worker is totally exempt from land transfer tax.	If held less than five years	10 percent
		Total exemption of land transfer tax is also granted where property is transferred		
		(a) between ascendant and descendant or the latter's spouse or surviving spouse;		
		(b) to a charitable trust under the Trust Act of 1989;		
		(c) to a religious body under the Registration Duty Act;		
		(d) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer;		
		(e) by a company holding a housing development certificate under Section 34 B of the Income Tax Act;		

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		(f) in respect of a right to construct a building on top of an existing building (<i>droit de surélévation</i>), together with a fraction of the ownership of the ground, and where certain conditions under Section 45 A (2) are fulfilled; and	
		(g) by a transferor who has acquired the property to be transferred through inheritance from his spouse, an ascendant, a descendant, a brother, or a sister.	
2.3 <i>Morcellement</i> fee	This fee is levied on any lot of land parceled out.	Exemptions include land under sugar cane cultivation (up to 25 acres).	For residential, commercial, or industrial purposes Per sq. meter 6.00 For agricultural purposes Per sq. meter 2.50
2.4 Land conversion tax	A tax is levied on conversion of agricultural land to other uses.	Exemptions are granted for approved housing schemes, agro-industry, and community benefit. A housing development company pays half the rate.	Depending on area converted and category of conversion Per hectare 0-3.5 million
2.5 Camping (<i>campement</i> site) tax	This tax is levied on the use of land as a camping site.	Under the <i>Campement Site Tax (Exemption) Regulations of 1985</i> , certain conditions are specified: (a) exemption is granted from payment of tax where the site is occupied as a sole residence or used exclusively for agricultural or grazing purposes; and (b) part of camping site is exempted from tax where the site is crossed by a public road.	Annual tax according to zone Per sq. meter 2.00-6.00

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
2.6 Capital gains (<i>morcellement</i>) tax	This tax is imposed on the transfer of any lot in land parceled out.	<p>The following are exempted:</p> <p>(a) immovable property within 500 meters from the high-water mark of the seacoast up to 1,000 sq. meters;</p> <p>(b) immovable property within the limits of a town, up to 2,000 sq. meters; and</p> <p>(c) other immovable property, up to 4,000 sq. meters.</p> <p>Under the Sugar Sector Package Deal Act – Act 2 of 1985 as amended by Act 6 of 1990 and Act 23 of 1992— certain conditions are specified for total exemption of capital gains tax.</p> <p>Under Act 19 of 1986, certain conditions specify that the transfer of a lot excised from a larger portion of land by a partnership or company registered with the Sugar Insurance Fund Board to a worker is totally exempt from the capital gains tax.</p> <p>Total exemption from capital gains tax is also granted where property is transferred</p> <p>(a) between ascendant and descendant;</p> <p>(b) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer; and</p>	<p><u>Surcharge</u></p> <p>Between the selling price and the purchase price</p> <p><u>Rate</u></p> <p>20-30 percent plus 20 percent surcharge</p>

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
2.7 Taxes on transfer of leasehold rights in state	This tax is levied on the transfer of lease contracts for state land from one lessee to another.	<p>(c) by a transferor who has acquired the property to be transferred through inheritance from his spouse, an ascendant, a descendant, a brother or a sister.</p> <p>Under Act 9 of 1997 (Tax on Transfer of Leasehold Rights in State Land), no tax is applied where a property is transferred</p> <p>(a) between ascendant and descendant or the latter's spouse or surviving spouse;</p> <p>(b) between the heirs of a deceased person, when that property was acquired by inheritance from that person;</p> <p>(c) to a charitable trust under the Trusts Act 1989; or</p> <p>(d) to a religious body under the Registration Duty Act.</p>	<p>General rate on the value of the leasehold rights being transferred</p> <p>20 percent</p>

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3. Taxes on domestic goods and services			
3.1 Value-added tax (VAT)	VAT was introduced in Mauritius as from September 7, 1998 in replacement of the sales tax on goods. A broadly based ad valorem tax is chargeable on the supply of goods and services in Mauritius, including the island of Rodrigues, and on the importation of goods and services into Mauritius. Exports are zero rated.	VAT borne on inputs is generally allowed to be set off against VAT on outputs, but there are some exceptions, like tax on motor cars, gas oil and fuel oil, and entertainment expenses. Goods and services exempted from VAT include basic foodstuffs, unprocessed agricultural products, milk, books, medicines, medical and dental services, fishing vessels and aircrafts, fertilizers, animal feed, transport of passengers and goods by sea or air, educational and training services, financial services, the sale of land, and the sale or transfer of buildings for residential purposes. Companies with annual turnover of taxable supplies below 3 million are exempt. Input VAT allowable is apportioned between taxable and exempt supplies. Since October 2000, electricity and water for household, and for agricultural irrigation are zero rated.	Single rate of 10 percent.
3.2 Excise taxes			
3.2.1 Tobacco & cigarettes	Cigarettes are taxed ad valorem.		<u>Item</u> Cigarettes
3.2.2 Alcohol and alcoholic beverages	Locally produced alcohol and alcoholic beverages are taxed at different rates, both on a volume basis and ad valorem. Coverage includes products blended and bottled from imported stock.	Liquor (final product) imported in bottles is not excisable. Vinegar, nonbrewed condiments, alcohol for heating, and power alcohol are duty free.	<u>Rate</u> 225 percent

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate																														
			<table border="0"> <thead> <tr> <th data-bbox="1362 355 1419 380"><u>Item</u></th> <th data-bbox="1759 358 1816 383"><u>Rate</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="1362 383 1730 440">Alcohol compounded, spirits, and rum</td> <td></td> </tr> <tr> <td data-bbox="1383 444 1730 472">Per volume percentage per liter</td> <td data-bbox="1759 448 1816 472">1.22</td> </tr> <tr> <td data-bbox="1362 475 1635 537">Wine and country liquor, whichever is higher</td> <td></td> </tr> <tr> <td data-bbox="1383 537 1478 565">Per liter</td> <td data-bbox="1759 540 1816 565">4.00</td> </tr> <tr> <td data-bbox="1383 568 1514 596">Ad valorem</td> <td data-bbox="1759 571 1877 596">30 percent</td> </tr> <tr> <td data-bbox="1362 599 1608 626">Other liquors admixed</td> <td></td> </tr> <tr> <td data-bbox="1383 630 1556 657">Spirits, gin, etc.</td> <td></td> </tr> <tr> <td data-bbox="1383 660 1730 688">Per volume percentage per liter</td> <td data-bbox="1759 664 1816 688">2.73</td> </tr> <tr> <td data-bbox="1362 691 1528 719">Aperitif, liquor</td> <td></td> </tr> <tr> <td data-bbox="1383 722 1730 750">Per volume percentage per liter</td> <td data-bbox="1759 725 1816 750">1.72</td> </tr> <tr> <td data-bbox="1362 753 1646 781">Spirits (whiskies) per liter</td> <td data-bbox="1759 756 1816 781">4.68</td> </tr> <tr> <td data-bbox="1362 784 1608 812">Beer and stout per liter</td> <td data-bbox="1759 787 1816 812">11.00</td> </tr> <tr> <td data-bbox="1362 815 1535 842">Shandy per liter</td> <td data-bbox="1759 818 1816 842">9.00</td> </tr> <tr> <td data-bbox="1362 846 1640 902">Alcohol for perfumes and cosmetics per liter</td> <td data-bbox="1759 849 1816 873">5.50</td> </tr> </tbody> </table>	<u>Item</u>	<u>Rate</u>	Alcohol compounded, spirits, and rum		Per volume percentage per liter	1.22	Wine and country liquor, whichever is higher		Per liter	4.00	Ad valorem	30 percent	Other liquors admixed		Spirits, gin, etc.		Per volume percentage per liter	2.73	Aperitif, liquor		Per volume percentage per liter	1.72	Spirits (whiskies) per liter	4.68	Beer and stout per liter	11.00	Shandy per liter	9.00	Alcohol for perfumes and cosmetics per liter	5.50
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3.2.3 Automobiles	This tax is chargeable on any car manufactured locally, depending on engine capacity.		17-157 percent																														
3.3 Taxes on betting and gambling	Betting in casinos and gambling houses and on horse races, association football matches, and winnings from betting and sweepstakes is taxed.		<table border="0"> <thead> <tr> <th data-bbox="1362 1114 1419 1138"><u>Item</u></th> <th data-bbox="1759 1117 1816 1141"><u>Rate</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="1362 1154 1682 1211">Casinos and gambling houses, gross takings</td> <td data-bbox="1759 1157 1877 1214">Up to 50 percent</td> </tr> <tr> <td data-bbox="1362 1276 1633 1304">Horse racing sweepstakes</td> <td></td> </tr> <tr> <td data-bbox="1383 1320 1583 1347">Amount collected</td> <td data-bbox="1759 1323 1856 1347">15 percent</td> </tr> <tr> <td data-bbox="1383 1351 1703 1378">Amount payable as winnings</td> <td data-bbox="1759 1354 1843 1378">2 percent</td> </tr> </tbody> </table>	<u>Item</u>	<u>Rate</u>	Casinos and gambling houses, gross takings	Up to 50 percent	Horse racing sweepstakes		Amount collected	15 percent	Amount payable as winnings	2 percent																				
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Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		Bookmaker	Fixed duty of 9,000-18,000
		Per race meeting	10 percent
		Amount payable on winnings	2 percent
		Totalizator	
		Amount collected on win and place bets	12 percent
		Amount collected on other bets	14 percent
		Pool betting	
		Pool promoter	
		Stake money collected	30 percent
		Amount payable as winnings	10 percent
		Agent of foreign pool promoter	
		Amount of stake money	10 percent
3.4 Company and commercial partnership licenses	Annual fees charged for business and professional licenses.	Offshore companies are exempt.	4,000-9,000; aircraft refuelers 121,000.

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3.5 Gaming and betting licenses	Annual or seasonal fees charged for gaming and betting licenses for casinos, bookmakers, and gaming houses.	<u>Operator</u>	<u>Fee per season</u>
		Bookmaker	
		If inside stand:	
		For first season (January 1– August 15);	150,000
		For second season (August 16–December 31);	150,000
		- For additional race, meeting	15,000
		- Per meeting	
		If outside stand:	
		For first season	120,000
		For second season	120,000
		For additional race meeting, Per meeting	12,000
		<u>Gaming house</u>	<u>Annual fee</u>
		For casino license and license A	400,000
		For license B	100,000
		For license C	8,000
Per coin-operated gaming machine	20,000		
Totalizator	2,000		
Pari-mutuel organizer (half-yearly)	1,000		
Local pool promoter	3,630		
Agent for foreign pool promoter	3,630		
Collector	151		

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate																
3.6 Motor vehicle taxes	Motor vehicles are subject to annual road license fees, and special trading license fees are applied to contract cars and buses.	Motor vehicles used within the owner's premises and by embassies are exempt.	<table border="1"> <thead> <tr> <th data-bbox="1373 318 1430 342"><u>Item</u></th> <th data-bbox="1759 323 1816 347"><u>Rate</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="1373 358 1587 383">Private automobiles</td> <td data-bbox="1759 363 1892 388">2,500–5,000</td> </tr> <tr> <td data-bbox="1373 399 1436 423">Taxis</td> <td data-bbox="1759 404 1892 428">1,250–2,500</td> </tr> <tr> <td data-bbox="1373 440 1514 464">Contract cars</td> <td data-bbox="1759 444 1892 469">4,500–7,500</td> </tr> <tr> <td data-bbox="1373 480 1528 505">Contract buses</td> <td data-bbox="1759 488 1892 513">2,200–3,300</td> </tr> <tr> <td data-bbox="1373 524 1451 548">Lorries</td> <td data-bbox="1759 529 1902 553">1,800–13,200</td> </tr> <tr> <td data-bbox="1373 565 1503 589">Motorcycles</td> <td data-bbox="1759 570 1797 594">400</td> </tr> <tr> <td data-bbox="1373 605 1493 630">Autocycles</td> <td data-bbox="1759 610 1797 634">100</td> </tr> </tbody> </table>	<u>Item</u>	<u>Rate</u>	Private automobiles	2,500–5,000	Taxis	1,250–2,500	Contract cars	4,500–7,500	Contract buses	2,200–3,300	Lorries	1,800–13,200	Motorcycles	400	Autocycles	100
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Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
4. Taxes on international trade			
4.1 Taxes on imports			
4.1.1 Customs tariff	Mauritius maintains a one-column tariff schedule based on the Harmonized System (HS) Nomenclature. Since July 1994, import customs duties, which account for the bulk of customs duty revenue, vary by HS classification. An additional 10 percent of import duties are leviable on all imports from nonpreferential countries and which attract import customs duties at the rate of 55 percent or over, i.e., generally other than from the Commonwealth, the European Union, and the United States. Import customs duties are in general ad valorem on c.i.f. values.	Exemptions include most food items, agricultural capital goods and specialized spare parts, fertilizers, sporting goods, machinery for the textile, leather, furniture, jewelry and printing industries; most primary and crude products used as raw materials (such as sheets, sections, and profiles of plastics, rubber, or metal) essential oils, plywood and particle boards; medical and laboratory equipment; energy-saving equipment, protective masks, burglar alarm and surveillance systems, fire-fighting equipment, lifts and escalators, vending machines, generators, electric drills, automatic data processing machines and their peripheral units, etc. Imports by factories operating under the EPZ, ESZ, or Industrial Expansion Acts are exempt. For non-EPZ firms, duty drawbacks are permitted on raw materials and intermediate goods used to produce goods for export.	Import customs duties consist of nine tax rates: 0, 5, 10, 15, 20, 30, 40, 55, and 80 percent, respectively.
4.1.2 Import excise duty	Excise is levied on alcoholic beverages, spirits, tobacco products, petroleum products, motor cars, and furniture, and payable on customs clearance.	Exemptions are granted for returning residents and manufacturers of motor cars; exemptions or concessions are also granted for taxis, tour operators, and civil servants, as well as vegetable growers and religious bodies.	On c.i.f. value 15-400 percent

Table 41. Mauritius: Summary of the Tax System, as of December 31, 2000

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
5. Other taxes			
5.1 Stamp duty	Documents presented for registration with the Registrar-General or deposited with the Conservator of Mortgages for transcription, inscription, or erasure of inscription are taxed.	15 per sheet.	
6. Environment protection fee	Tax is levied on the monthly turnover of hotels and boarding houses.	On monthly turnover	0.75 percent

Source: Ministry of Finance.