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KEY TRENDS IN IMPLEMENTATION OF THE FUND'S TRANSPARENCY POLICY

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LIST OF ABBREVIATIONS

AML-CFT	Anti-Money Laundering and Combating the Financing of Terrorism
EPA	Ex-Post Assessment
EPE	Ex-Post Evaluation
FATF	Financial Action Task Force
FSRB	FATF-Style Regional Bodies
FSSA	Financial System Stability Assessment
HIPC	Heavily Indebted Poor Countries
LOI	Letter of Intent
MEFP	Memorandum on Economic and Financial Policy
PIN	Public Information Notice
PPM	Post-Program Monitoring
PRSP	Poverty Reduction Strategy Paper
PSI	Policy Support Instrument
ROSC	Report on Observance of Standards and Codes
SMP	Staff-Monitored Program
TMU	Technical Memorandum of Understanding
UFR	Use of Fund Resources

Table 1. Trends in Publication Rates (2010–12)^{1/2/}

Type of Report	2010		2011		2012	
	Reports discussed	Published (percent)	Reports discussed	Published (percent)	Reports discussed	Published (percent)
Staff Reports	254	93	236	92	224	92
Article IV, UFR, or Combined	222	92	204	91	187	95
Stand-alone Article IV	105	87	102	90	97	93
Article IV combined with UFR, PPM, SMP, EPA, PSI	29	100	20	90	25	100
Stand-alone UFR	88	97	82	93	65	97
Stand-alone PPM, SMP, EPA, EPE, PSI	10	100	26	92	21	71
Joint Staff Advisory Note	11	91	6	100	12	67
HIPC Country Papers	11	100	0	n/a	4	100
Selected Issues/Statistical Annexes	46	74	56	84	46	89
FSSAs	15	67	22	82	17	76
ROSCs ^{3/}	64	38	66	53	52	56
Article IV Public Information Notices (PINs)	132	98	121	98	100	99
UFR and PSI Chairman's statements	118	100	127	94	81	100
Authorities' statements ^{4/}	177	80	167	90	160	78
Country Policy Intention Documents	270	97	235	98	275	99
LOIs/MEFPs ^{5/}	177	97	152	98	192	100
TMUs ^{5/}	93	97	83	98	66	100
PRSPs, I-PRSPs, and related reports	21	95	19	100	17	82
All Policy Papers	63	75	68	87	46	91
Policy Papers that are presumed to be published ^{6/}	56	84	65	91	43	98

1/ Publication refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2012 refers to documents discussed by the Board in 2012 and published by June 30, 2013.

2/ Data include documents issued for the Board's consideration in a meeting or on a lapse-of-time basis. It also includes SMPs, which are for information only.

3/ Includes initial ROSC assessments and reassessments produced by the IMF, as well as the World Bank and, in the case of AML/CFT ROSCs, by FATF and FATF-style regional bodies (FSRB), issued on a stand-alone basis or in FSSAs. Does not include assessments under detailed standards assessments. Completions and publications for the three standards led by the World Bank are updated as of February 28, 2009.

4/ Does not include authorities' statements that are included in ROSCs. Includes Executive Directors' Statements and "right of reply" documents.

5/ Includes LOIs/MEFPs and TMUs issued in the context of SMPs and PSIs.

6/ Only includes policy papers for which publication is presumed under the Transparency Policy. Data collection started in January 2002.

Table 2. Trends in Publication Rates of Article IV and UFR Staff Reports (2010–12)^{1/}

Reports by group ^{2/}	2010		2011		2012	
	Reports discussed	Published (percent)	Reports discussed	Published (percent)	Reports discussed	Published (percent)
Article IV and UFR staff reports	222	92	204	91	187	95
Advanced markets	37	100	43	100	35	100
Emerging markets	101	90	72	86	96	92
Developing countries	84	90	89	91	56	98
Emerging market and developing countries	185	91	161	89	152	94
Africa	53	94	51	94	49	100
Asia	29	93	26	81	27	96
Central and Eastern Europe	22	100	19	100	16	100
CIS and Mongolia	20	90	15	93	16	94
Middle East	20	85	14	71	18	83
Western Hemisphere	41	83	36	86	26	85

1/ Publication refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2012 refers to the documents discussed by the Board in 2012 and published by June 30, 2013.

2/ Based on *World Economic Outlook* definitions.

Table 3. Trends in Publication Lags (2010–12)^{1/2/}

Reports by type and group ^{3/}	2010				2011				2012			
	Number published	Average lag ^{4/}	percent with lag > 1 month	percent with lag > 2 month	Number published	Average lag ^{4/}	percent with lag > 1 month	percent with lag > 2 month	Number published	Average lag ^{4/}	percent with lag > 1 month	percent with lag > 2 month
Article IV and UFR staff reports	205	36	31	15	186	28	22	9	178	34	35	14
Article IV	91	28	26	11	92	25	26	10	90	31	34	12
Combined	29	41	38	21	18	33	35	15	25	34	44	16
UFR	85	38	34	16	76	24	13	5	63	38	32	16
Advanced markets	37	5	3	0	43	8	5	0	35	5	6	0
Emerging markets	91	46	36	19	62	23	29	8	88	34	39	16
Developing countries	77	39	39	17	81	37	25	14	55	50	47	20
Emerging market and developing countries	168	37	38	18	143	29	27	11	143	37	42	17
Africa	50	37	38	16	48	27	25	10	49	48	49	20
Asia	27	45	44	22	21	29	24	10	26	23	38	4
Central and Eastern Europe	22	29	23	9	19	19	21	0	16	13	13	0
CIS and Mongolia	18	17	17	0	14	17	7	7	15	27	13	7
Middle East	17	33	47	18	10	27	20	10	15	63	53	27
Western Hemisphere	34	62	47	32	31	53	45	23	22	50	64	41
Selected other documents												
FSSAs	10	51	30	20	18	34	56	6	13	51	23	23
Selected Issues/Statistical Annexes	34	26	26	0	47	16	15	0	41	18	20	7
Article IV Public Information Notices (PINs)	130	21	16	0	119	20	22	7	99	13	14	1
UFR and PSI Chairman's statements	118	4	2	1	120	22	12	5	81	1	0	0
Country Policy Intention Documents ^{5/}	261	50	28	14	230	38	26	11	272	17	8	5
Policy papers ^{6/}	47	26	17	11	59	25	19	7	42	6	5	2

1/ Publication refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2012 refers to the documents discussed by the Board in 2012 and published by June 30, 2013.

2/ Data include documents issued for the Board's consideration in a meeting or on a lapse-of-time basis. It also includes SMPs, which are for information only.

3/ Based on *World Economic Outlook* definitions.

4/ Number of calendar days.

5/ Includes LOIs/MEFPs/TMUs issued in the context of SMPs and PSIs.

6/ Only includes policy papers for which publication is presumed.

Table 4. Deletions in Article IV and UFR Staff Reports (2010–12) ^{1/ 2/}

Reports by group ^{3/}	2010				2011				2012			
	Number published	With deletions	With deletions on exch. rate issues	With deletions on fin. sector issues	Number published	With deletions	With deletions on exch. rate issues	With deletions on fin. sector issues	Number published	With deletions	With deletions on exch. rate issues	With deletions on fin. sector issues
		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports
All Article IV and UFR reports	205	14	8	7	186	22	4	11	178	18	4	11
Advanced markets	37	14	3	5	43	37	2	28	35	23	3	20
EU	19	21	5	5	25	56	4	40	23	26	0	26
Other Europe	8	13	0	13	7	14	0	14	4	25	0	25
ROW	10	10	0	10	11	0	0	0	8	13	13	0
Emerging markets	91	18	13	8	62	31	8	10	88	23	8	13
Developing countries	77	10	4	8	81	7	2	4	55	7	0	4
Emerging market and developing countries	168	14	9	8	143	17	5	6	143	17	5	9
Africa	50	0	0	0	48	4	0	0	49	2	0	0
Asia	27	22	22	7	21	10	5	5	26	12	8	0
Central and Eastern Europe	22	9	9	9	19	21	0	16	16	13	0	6
CIS and Mongolia	18	6	6	0	14	21	14	14	15	40	27	13
Middle East	17	24	18	6	10	0	0	0	15	13	7	7
Western Hemisphere	34	32	9	24	31	45	13	10	22	45	0	41

1/ Publication refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2012 refers to the documents discussed by the Board in 2012 and published by June 30, 2013. This table includes new information and corrections as compared to Table 4(b) in *2013 Review of the Fund's Transparency Policy - Background paper* (SM/13/115).

2/ Because a single report can have deletions falling into multiple categories, e.g., exchange rate, financial sector and/or other areas, there is no fixed relationship between the second column and the third and fourth column under each year.

3/ Based on *World Economic Outlook* definitions.

Table 5. Corrections in Article IV and UFR Staff Reports (2010–12)^{1/ 2/}

Reports by group ^{3/}	2010				2011				2012			
	Number published	With corrections	With corrections for Evident Ambiguity	With corrections for Mischaracterization	Number published	With corrections	With corrections for Evident Ambiguity	With corrections for Mischaracterization	Number published	With corrections	With corrections for Evident Ambiguity	With corrections for Mischaracterization
		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports		percent of all publ. reports	percent of all publ. reports	percent of all publ. reports
All Article IV and UFR reports	205	63	10	14	186	69	23	15	178	69	31	16
Advanced markets	37	86	30	38	43	95	58	30	35	97	66	37
EU	19	89	26	26	25	92	56	24	23	96	70	35
Other Europe	8	75	13	25	7	100	43	43	4	125	75	25
ROW	10	90	50	70	11	100	73	36	8	88	50	50
Emerging markets	91	67	8	13	62	87	24	19	88	70	30	14
Developing countries	77	47	3	3	81	41	4	4	55	49	13	5
Emerging market and developing countries	168	58	5	8	143	61	3	4	143	62	23	10
Africa	50	42	2	2	48	38	0	0	49	47	8	2
Asia	27	48	4	7	21	57	10	14	26	62	19	8
Central and Eastern Europe	22	86	14	14	19	100	21	21	16	75	38	19
CIS and Mongolia	18	56	0	0	14	36	7	0	15	60	13	7
Middle East	17	47	6	6	10	70	30	20	15	67	27	20
Western Hemisphere	34	76	9	21	31	84	26	19	22	86	55	23

1/ Publication refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2012 refers to the documents discussed by the Board in 2012 and published by June 30, 2013. This table includes new information and corrections as compared to Table 5(b) in *2013 Review of the Fund's Transparency Policy - Background paper (SM/13/115)*.

2/ Because a single report can have corrections falling into multiple categories, e.g., exchange rate, financial sector and/or other areas, there is no fixed relationship between the second column and the third and fourth column under

3/ Based on *World Economic Outlook* definitions.

Table 6. Members Having Published All Article IV/UFR Staff Reports in 2012 ^{1/ 2/ 3/ 4/}

Afghanistan	Jordan	Slovak Republic
Albania	Kazakhstan	Slovenia
Algeria	Kenya	Solomon Islands
Angola	Kingdom of Lesotho	South Africa
Armenia	Kingdom of Swaziland	Spain
Australia	Korea	Sri Lanka
Austria	Kosovo	St. Kitts and Nevis
Azerbaijan	Kuwait	Sudan
Bangladesh	Kyrgyz Republic	Suriname
Belarus	Lao People's Democratic Republic	Sweden
Belgium	Lebanon	Switzerland
Benin	Liberia	Tajikistan
Bolivia	Luxembourg	Thailand
Bosnia and Herzegovina	Macedonia, FYR	The Gambia
Botswana	Malawi	Timor Leste
Brazil	Malaysia	Tonga
Bulgaria	Malta	Trinidad and Tobago
Burkina Faso	Mauritania	Tunisia
Burundi	Mauritius	Turkey
Cambodia	Mexico	Tuvalu
Cameroon	Moldova	Ukraine
Chad	Mongolia	United Arab Emirates
Chile	Montenegro	United Kingdom
China	Morocco	United States
Colombia	Myanmar	Uruguay
Comoros	Namibia	Vietnam
Congo, Democratic Republic of	Nepal	Zambia
Congo, Republic of	New Zealand	Zimbabwe
Cote d'Ivoire	Nicaragua	
Croatia	Niger	
Czech Republic	Nigeria	
Djibouti	Norway	
Dominica	Pakistan	
Ethiopia	Palau	
Fiji	Panama	
Finland	Papua New Guinea	
France	Paraguay	
Georgia	Philippines	
Germany	Poland	
Ghana	Portugal	
Greece	Qatar	
Guatemala	Romania	
Guinea	Russia	
Haiti	Rwanda	
Hungary	Samoa	
Iceland	San Marino	
India	Sao Tome and Principe	
Indonesia	Saudi Arabia	
Ireland	Senegal	
Israel	Seychelles	
Italy	Sierra Leone	
Japan	Singapore	

1/ Includes groups of members and members' territories.

2/ The members listed in this table had published all their Article IV and/or all their UFR staff reports considered by the Board in 2012, by June 30, 2013.

3/ Members who published some of their Article IV/UFR staff reports in 2012 are: Antigua and Barbuda and Central African Republic.

4/ This list does not reflect the 44 members that did not have an Article IV or UFR document considered by the Board in 2012: Argentina, Bahamas, Barbados, Belize, Bhutan, Canada, Cape Verde, Costa Rica, Côte D'Ivoire, Cyprus, Denmark, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Eritrea, Estonia, Gabon, Guinea-Bissau, Honduras, Hong Kong SAR, Iran, Iraq, Kiribati, Latvia, Libya, Lithuania, Madagascar, Maldives, Mali, Marshall Islands, Micronesia, Mozambique, Netherlands, Peru, Saint Lucia, Saint Vincent and the Grenadines, Serbia, Syria, Tanzania, Togo, Turkmenistan, Uganda, Vanuatu and Venezuela.

Table 7(a). Members Not Publishing Article IV Reports in 2012^{1/ 2/}

Brunei
Grenada
Guyana
Jamaica
Kingdom of Bahrain
Oman
Uzbekistan

1/ The countries listed in this table had Article IV documents considered by the Board in 2012, but had not published these documents by June 30, 2013.

2/ For the Board meetings in 2012, all these countries published PINs.

Table 7(b). Members Not Publishing All UFR Staff Reports in 2012^{1/ 2/}

Antigua and Barbuda
Yemen

1/ The countries listed in this table had UFR staff reports considered by the Board in 2012, but had not published all these documents by June 30, 2013.

2/ For the Board meetings in 2012, all these countries published Press Releases.

Table 8. Longest and Shortest Publication Lags for 2012 1/ 2/ 3/

Shortest Publication Lag			Longest Publication Lag		
Board Date	Country ⁴	Days	Board Date	Country ⁴	Days
12/20/2012	France	1	5/23/2012	Djibouti	302
3/15/2012	Greece	1	6/15/2012	Comoros	238
7/9/2012	Italy	1	1/30/2012	Central African Republic	196
4/4/2012	Portugal	1	9/24/2012	Congo, Democratic Republic of	191
7/16/2012	Portugal	1	2/6/2012	Djibouti	169
4/4/2012	Portugal	1	2/22/2012	Nigeria	153
1/30/2012	Qatar	1	12/6/2012	Uruguay	153
1/31/2012	Timor-Lieste	1	12/19/2012	Malawi	152
6/13/2012	Ireland	2	12/14/2012	Chad	151
12/17/2012	Ireland	2	6/29/2012	Ukraine	151
3/12/2012	Palau	2	8/3/2012	Jordan	146
2/8/2012	Singapore	2	10/31/2012	Antigua and Barbuda	142
7/25/2012	Spain	2	5/4/2012	Colombia	139
11/12/2012	Australia	3	11/28/2012	Rwanda	113
6/4/2012	New Zeland	3	6/27/2012	Congo, Republic of	107
2/3/2012	Pakistan	3	5/31/2012	Seychelles	98
7/2/2012	Poland	3	11/30/2012	St. Kitts and Nevis	83
5/16/2012	Tonga	3	11/7/2012	Dominica	82
7/16/2012	United Kingdom	3	7/2/2012	Saudi Arabia	78
7/30/2012	United States	3	6/15/2012	Samoa	75
8/27/2012	Austria	4	8/3/2012	St. Kitts and Nevis	73
1/30/2012	Cape Verde	4	6/27/2012	Nicaragua	70
7/20/2012	China	4	3/28/2012	Trinidad and Tobago	65
8/27/2012	Finland	4	5/21/2012	St. Kitts and Nevis	64
6/29/2012	Germany	4	11/9/2012	Benin	63
2/27/2012	Ireland	4	12/7/2012	Armenia	60
2/6/2012	Malaysia	4	3/16/2012	Niger	59
2/6/2012	Namibia	4	12/17/2012	Comoros	53
6/25/2012	Solomon Islands	4	6/29/2012	Afghanistan	52
5/14/2012	United Arab Emirates	4			

1/ Publication refers to documents considered by the Board in 2012 and published by June 30, 2013.

2/ Publication lags refer to calendar days between the Board date and the publication date.

3/ All documents covered in this table refer to Article IV/UFR documents.

4/ Includes groups of members.