



# Update on Finances and Operations

June 29, 2023

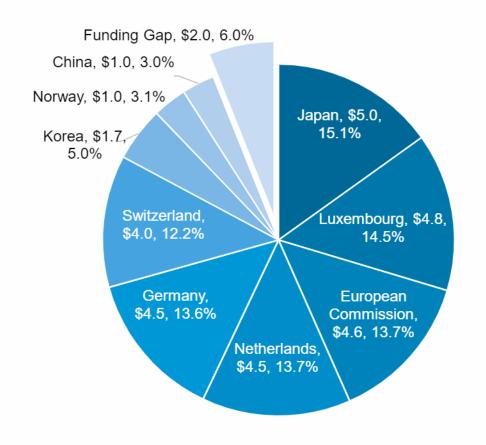
Eric Mottu

IMF Institute for Capacity Development

## Financial Status and Fundraising



#### Partner Contributions (in Million of US Dollars)

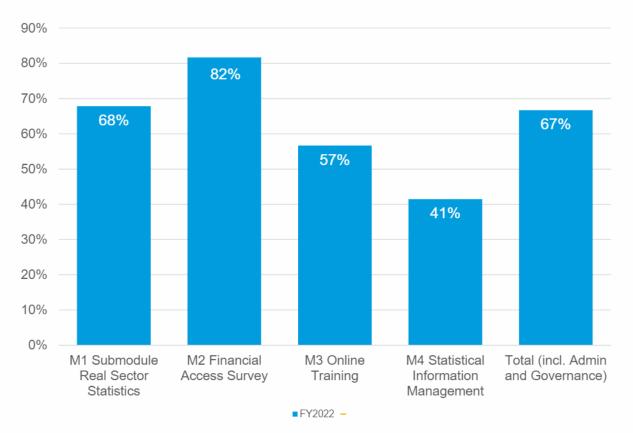


- Partners signed contribution agreements of US\$31.1 million.
- Almost 90 percent of signed contributions, US\$27.8 million, have been received.
- A funding gap of \$2.0 million against the program budget remains.

Signed contribution agreements in US\$ As of April 30, 2022 Source: Partners Connect



#### **Execution against approved budget**



The average execution against the latest approved budget is 67 percent, high given virtual delivery under the pandemic.

Total execution against approved budget FY2019-FY2022 as of April 30, 2022

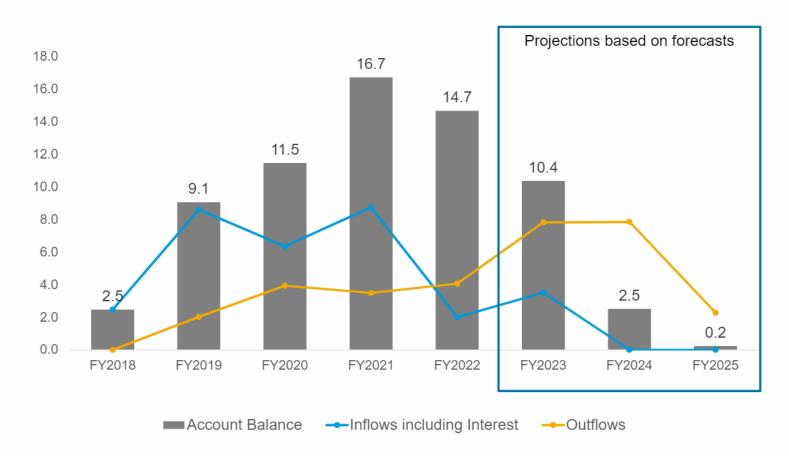


### **Budget for the next 18 months**

	Previous Work Plans		New Work Plan Budget Requested		
Modules/Submodules	Latest Budget Approved FY19-FY23:Q2 (A)	Expenses FY19-22	FY23:Q3-Q4 (B)	FY24:Q1-Q2 (C)	New Budget Approved FY19-FY24:Q2 (A+B+C)
Module 1: Addressing Data Needs and Quality Concerns	12,008,935	6,373,157	316,341	1,184,290	13,509,565
Module M1: Submodule Real Sector Statistics	3,715,364	2,069,562	316,341	1,163,639	5,195,344
Module M1: Submodule External Sector Statistics	3,610,315	1,843,593			3,610,315
Module M1: Submodule Fiscal and Debt Reporting	4,391,191	2,326,520		20,650	4,411,841
Ad-hoc Advisory Services	292,065	133,482	1.5		292,065
Module 2: Financial Access Survey	2,450,347	1,799,871		247,751	2,698,098
Module 3: Online Learning	7,134,775	3,395,529	-		7,134,775
Module 4: Statistical Information Management	334,842	121,588	-	1.00	334,842
RM Program Manager	1,163,841	918,807	40,133	146,105	1,350,079
Sub total	23,092,740	12,608,951	356,474	1,578,145	25,027,359
Governance and Evaluation	351,926	37,627		-	351,926
TF Management Fee (7%)	1,641,127	885,260	24,953	110,470	1,776,550
Total	25,085,794	13,531,839	381,427	1,688,615	27,155,836



### **Cash Flow Projections (in Million of US Dollars)**



# Independent Evaluation



#### **Mid-Term Evaluation Overview**



Evaluation Sub-Committee (ESC) established

The terms of reference for the evaluation firm endorsed by the ESC

A consulting firm has been selected

Inception note finalized

Field- and deskwork

(ongoing)

Evaluation report presented to the Steering Committee (Jan 2023)

The recommendations of the evaluation will inform Phase II of the D4D Fund

>	Steering Committee	Recipients	IMF Departments		
	Japan Luxembourg Switzerland	Uganda Uzbekistan Vietnam	African Asia & Pacific Fiscal Affairs ICD Statistics		

#### **ONGOING WORK**

- Survey on Module 3 has been finalized (234 responses)
- Ghana GFS case study has been drafted
- Survey for Module 1 being rolled out
- Interviews for APD and AFR are ongoing