



## D4D Fund A Concept Note for a Phase II 2025-2030

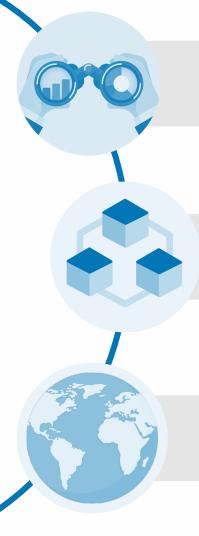
**JANUARY 24, 2024** 

**Carol Baker** 

Deputy Director, IMF Statistics Department



## **Outline**



## Why a D4D Fund Phase II?

Medium-Term Statistics CD Needs in LLMICs

### What a D4D Fund Phase II Will Look Like?

Modular Structure and Cross-fertilization

## **How a D4D Fund Phase II Will Operate?**

Cross-cutting and Module-Specific Features, Governance, Budget



## Why a D4D Fund Phase II?

## Respond to Economic Statistics CD Needs in LLMICs for Evidence-Based Policymaking

## Using Data for More Effective Policymaking

Safeguarding macroeconomic stability.

Enhancing inclusive and sustainable growth.

Strengthening the global financial safety net and debt architecture.

Support transitions that transcend borders and require joint action (e.g., climate. digital).

### **D4D Fund Phase II**

support efforts to strengthen national statistical systems

# Bolstering Data Quality and Driving Statistical Innovation

Addressing emerging data needs and advancing data transparency.

Adapting updated statistical methodologies.

**Developing new data collection methods.** 

Applying new technologies to statistical compilation programs.



## What D4D Fund Phase II Will Look Like?

Modular Structure

### **PHASE II – \$45M \***

**PHASE I - \$33M** 

#### Module M1

Addressing Data Needs and Quality Concerns

#### **Fiscal and Debt Reporting**

Government Finance Statistics
Public Sector Debt Statistics

#### **External Sector Statistics**

Current Account of the Balance of Payments
Financial Account of the Balance of Payments

#### **Real Sector Statistics**

High-Frequency Indicators

Source Data and Intermediate Statistics

Residential Property Price Indexes

Other Prices

#### **Module M2**

Financial Access
Survey

#### **Module M3**

**Online Learning** 

#### Module M4

Statistical Information Management

## <u>+</u>

Data Dissemination and Use

Data Standards

SDMX

**Data Use** 

#### **Module M5**

**Environment and Climate Change** 

<sup>\*</sup> Use of Big Data in statistical programs will be extended in Phase II to cover M1, M3 and M5.



## **Module 1:** Addressing data needs and quality concerns in fiscal, external and real sectors

#### Module M1

Addressing Data Needs and Quality Concerns

#### **Fiscal and Debt Reporting**

Government Finance Statistics
Public Sector Debt Statistics

#### **External Sector Statistics**

Current Account of the Balance of Payments
Financial Account of the Balance of Payments

#### **Real Sector Statistics**

High-Frequency Indicators

Source Data and Intermediate Statistics

Residential Property Price Indexes

Other Prices

While the distinction between GFS and PSDS will remain in terms of outcomes indicators, no separation in CD activities in the work plans.

An integrative BOP-IIP approach to CD (i.e., systematic reconciliation of stocks and flows).

CD to be tailored to addressing source data gaps (e.g. Big Data), with linkages to other workstreams.

Current workstream on RPPI to be expanded to cover other relevant types of price measures important for macro-financial and macroeconomic analysis (e.g., Consumer Price Index, Producer Price Index, Export-Import Price Index, and Commercial Property Price Index).



## **Module 2:** Financial Access Survey | **Module 3:** Online Learning

#### Module M2

Financial Access Survey

The FAS questionnaire to be expanded based on the findings from the upcoming pilot data collection to extend the coverage of fintech and gender-disaggregated data.

### Inclusion of targeted technical assistance

in addition to regional training workshops, responding to requests/needs of countries and recommendations of the FAS Advisory Group.

**Module M3** 

**Online Learning** 

**Update foundational online courses** developed in Phase I to align to the new standards (e.g., SNA2025, BPM7).

Develop additional courses on more targeted topics (e.g., international trade in goods and services, SDMX and national summary data pages).

Produce user-oriented short videos.

Translate existing curriculum in additional languages (e.g., Arabic, Russian) for greater worldwide reach, particularly to FCS, and facilitate blended learning.



### Module 4: Data dissemination and use

**Enhance data transparency**, accountability and policymaking, including support to countries in their migration to SDMX, a dissemination tool under the IMF Data Standards Initiatives.

**Implement enhanced processes for SDMX usage**, to foster more timely dissemination of key macroeconomic and financial data; and modernize member countries' NSDPs.

In response to the evaluation. **Focus on data use** to strengthen CD impact monitoring.

**Module M4** 

Statistical Information
Management



Data Dissemination and Use

**Data Standards** 

**SDMX** 

**Data Use** 



## **Module 5:** Environment and Climate Change

Support countries in compiling and disseminating macro-relevant environmental and climate change statistics.

An emerging priority, climate change is one of the **most critical macroeconomic and financial stability challenges facing the IMF membership**.

**Strong integration with other modules.** While this workstream is to benefit from a separate module with a stand-alone strategic log frame to monitor progress toward the objective, CD activities to be mapped to other workstreams currently under Module 1 (real and external sector, government finance statistics) and Module 4 (data dissemination), as well as with financial sector statistics focusing on climate change and on other climate risk related statistics.

The use of Big Data to also be integrated into this module, where applicable.

**Module M5** 

**Environment and Climate Change** 



## **How D4D Fund Phase II Will Operate?**

### **Cross-cutting and Module-Specific Features**

## **Country Eligibility**

**Expand the country eligibility beyond the LLMIC group** (program- or module-wide) **on a case-by-case basis** (e.g., FCS).

**CD** Modalities

Blended learning mainstreamed for greater integration between modules and more efficient and impactful CD.

Continuous engagement for a more programmatic and change management approach to CD (including use of single country training to bolster institutional capacity especially in FCS).

Field presence through long-term resident advisors to better support statistical development and assure sustainable CD outcomes (especially in FCS).

## **Coordination and Complementarity**

#### **D4D-funded CD to continue to:**

- be fully integrated with the IMF surveillance and lending activities;
- complement other IMF CD work (e.g., RCDC, FAD, MCM, FSSF); and
- seek to build on the close coordination with other development partners (e.g., World Bank, United Nations, Regional Development Banks).



## **How D4D Fund Phase II Will Operate?**

## **Governance and accountability**



The SC to provide strategic guidance and endorse yearly rolling 18-month work plans.



Objectives of the **D4D Fund Phase II** to be presented in a strategic log frame to measure and monitor results at module, sub-module and workstream levels.



An independent evaluation to be conducted at mid-point in the phase. Findings and recommendations for improvement will inform operations for the remainder of the phase and beyond.



Visibility of the D4D Fund will continue to be ensured (website, social media...).



## **How D4D Fund Phase II Will Operate?**

### **Budget**

**Table 1.** D4D Phase II Budget Proposal, FY25–29 (compared to Phase I) USD Million

Modules	Phase I	Phase II
Module 1	18-20	20-22
Module 2	4-5	3-4
Module 3	6.5-8.5	5-6.5
Module 4	0.5-1	4.5-5.5
Module 5	-	5-6
Program Management	1.3	1.3
Governance and Evaluation	0.4	0.3
Subtotal	30.8	42.1
Trust Fund Management Fee (7%)	2.3	2.9
Total	33.1	45.0

Slight increase in budget for M1 reflects expected higher demand for CD on new data sources, including use of Big Data; and implementation of new statistical standards (BPM7/2025SNA).

Budget for M2 and M3 will remain stable compared to Phase I.

Increase in budget for **M4** reflects strong focus on data transparency through the IMF global data dissemination standards. Will build on progress achieved under the Japan-funded Project on Improving Data Dissemination for Globally Selected Countries.

This new M5 will build on the lessons learnt from the existing Switzerland-funded pilot project which targets ten countries.

Timeframe: May 2025-April 2030

## **Items for discussion**



Proposed structure



Proposed CD delivery modalities



Proposed budget



Country eligibility



Any other consideration

