



# REGIONAL WORKSHOP: UNDERSTANDING AND MANAGING FISCAL RISKS

September 25-27, 2019  
Tbilisi, Georgia

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## WEDNESDAY, SEPTEMBER 25<sup>th</sup> 2019

9:00 – 9:30	<b>REGISTRATION</b>
9:30 – 9:45	<b>OPENING SESSION: WELCOME, INTRODUCTIONS, ORGANISATION</b> <b>Nikoloz Gagua</b> , Deputy Minister of Finance, Ministry of Finance of Georgia <b>Amanda Sayegh</b> , Senior Economist, IMF Fiscal Affairs Department
9:45 – 10:00	<b>GROUP PHOTO</b>
10:00 – 11:00	<b>SESSION 1. OVERVIEW OF FISCAL RISKS</b> <b>Presentation by Amanda Sayegh</b> , IMF Fiscal Affairs Department (45 mins) <b>Group discussion</b> moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (15 mins)
11:00 – 11:30	<b>COFFEE BREAK</b>
11:30 – 12:30	<b>SESSION 2. ANALYZING AND ASSESSING FISCAL RISKS FROM SOEs</b> <b>Presentation by Amanda Sayegh</b> IMF Fiscal Affairs Department (45 mins) <b>Group discussion</b> moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (15 mins)
12:30 – 2:00	<b>LUNCH BREAK</b>
2:00 – 3:45	<b>SESSION 3. REGIONAL EXPERIENCES IN ASSESSING SOE FISCAL RISKS</b>

	<p><b>Presentation by Andrii Savenko</b>, Head of the Fiscal Risk Department and <b>Roman Lysenko</b>, Chief of Expert Group of Macroeconomic Forecasting, Ministry of Finance, Ukraine (45 mins)</p> <p><b>Presentation by Andrei Silivonchyk</b>, Head of Department of Finance of Industrial and Fuel-Energy Complexes, Ministry of Finance, Belarus (30 mins)</p> <p><b>Group Discussion</b> Moderated by Amanda Sayegh, IMF Fiscal Affairs Department (30 mins)</p>
<b>3:45 – 4:00</b>	<b>COFFEE BREAK</b>
<b>4:00 – 5:00</b>	<p><b>SESSION 3 (CONT.): REGIONAL EXPERIENCES IN ASSESSING SOE FISCAL RISKS</b></p> <p><b>Presentation by Shota Gunia</b>, Head of the Fiscal Risk Management Division, Ministry of Finance, Georgia (30 mins)</p> <p><b>Group discussion</b> moderated by John Zohrab, IMF PFM Regional Advisor, Caucuses and Central Asia (30 mins)</p>
<b>5:00 – 5:15</b>	<b>REFLECTIONS AND WRAP UP OF DAY 1</b>
<b>THURSDAY, SEPTEMBER 26<sup>th</sup> 2019</b>	
<b>9:00 – 10:30</b>	<p><b>SESSION 4: OVERSIGHT AND MANAGEMENT OF SOE FISCAL RISKS</b></p> <p><b>Presentation by Eivind Tandberg</b>, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (1 hour)</p> <p><b>Group discussion</b> moderated by Amanda Sayegh, IMF Fiscal Affairs Department (30 mins)</p>
<b>10:30 – 11:00</b>	<b>COFFEE BREAK</b>
<b>11:00 – 11:45</b>	<p><b>SESSION 5: INSTITUTIONAL ARRANGEMENTS FOR OVERSIGHT OF FISCAL RISKS</b></p> <p><b>Presentation by Eivind Tandberg</b>, Former Deputy Director of the Fiscal Affairs Department and IMF Consultant (30 mins)</p> <p><b>Group discussion</b> moderated by Amanda Sayegh, IMF Fiscal Affairs Department (15 mins)</p>
<b>11:45 – 12:45</b>	<p><b>SESSION 6: GOOD PRACTICES IN REPORTING ON FISCAL RISKS</b></p> <p><b>Presentation by John Zohrab</b>, IMF Regional PFM Advisor for the Caucuses and Central Asia (45 mins)</p> <p><b>Group discussion</b> moderated by Amanda Sayegh, IMF Fiscal Affairs Department (15 mins)</p>
<b>12:45 – 2:00</b>	<b>LUNCH BREAK</b>
<b>2:00 – 3:15</b>	<b>SESSION 7: REGIONAL EXPERIENCES ON PREPARING FISCAL RISK STATEMENTS</b>

	<p><b>Presentation by Amanda Sayegh</b>, Senior Economist, IMF Fiscal Affairs Department (15 mins)</p> <p><b>Presentation by Natalia Scleruc</b>, Head of the Budget Policy and Synthesis Department, Ministry of Finance, Moldova (30 mins)</p> <p><b>Group discussion</b> moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (30 mins)</p>
<b>3:15 – 3:45</b>	<b>COFFEE BREAK</b>
<b>3:45 – 4:45</b>	<p><b>SESSION 8: UNDERSTANDING, ASSESSING AND MANAGING RISKS FROM PUBLIC PRIVATE PARTNERSHIPS (PPPs)</b></p> <p><b>Presentation by Amanda Sayegh</b>, IMF Fiscal Affairs Department (45 mins)</p> <p>Group discussion moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (15 mins)</p>
<b>3:30 – 4:00</b>	<b>COFFEE BREAK</b>
<b>4:00 – 5:15</b>	<p><b>SESSION 8 (Cont.: UNDERSTANDING, ASSESSING AND MANAGING RISKS FROM PUBLIC PRIVATE PARTNERSHIPS (PPPs))</b></p> <p><b>Presentation by Hoa-Binh Adjemian</b>, Head of Sector Economic Development, NEAR, European Commission, on PPPs: managing risks and promoting effective public investment (45 mins)</p> <p><b>Group discussion</b> moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (30 mins)</p>
<b>5:15 – 5:30</b>	<b>REFLECTIONS AND WRAP UP OF DAY 1</b>
<b>6:30-8:30</b>	<b>DINNER</b>
<b>FRIDAY, SEPTEMBER 27<sup>th</sup> 2019</b>	
<b>9:00 – 10:00</b>	<p><b>SESSION 9. INSTITUTIONAL APPROACHES TO MANAGING RISKS FROM PPPS</b></p> <p><b>Presentation by Eivind Tandberg</b> on the role of Ministries of Finance (45 mins)</p> <p><b>Group discussion</b> moderated by John Zohrab, IMF Regional PFM Advisor for the Caucasus and Central Asia (15 mins)</p>
<b>10:00 – 10:15</b>	<b>PRESENTATION OF CERTIFICATES</b>
<b>10:15 – 10:45</b>	<b>COFFEE BREAK</b>
<b>10:45 – 11:45</b>	<p><b>SESSION 10: REGIONAL EXPERIENCES ON ASSESSING, DISCLOSING AND MANAGING FISCAL RISKS FROM PPPs</b></p> <p><b>Presentation by Alexander Revia</b> Chairperson of PPP Agency, <b>and Shota Gunia</b>, Head of the Fiscal Risk Management Division, Ministry of Finance, Georgia (30 mins)</p>

	<b>Group discussion moderated by</b> John Zohrab, IMF Regional PFM Advisor for the Caucasus and Central Asia (30 mins)
<b>11:45 – 12:15</b>	<p><b>SESSION 11. PPPs: Managing Risks and Promoting Effective Public Investment</b></p> <p><b>Presentation by Hoa-Binh Adjemian</b>, Head of Sector Economic Development, NEAR, European Commission, (30 mins)</p> <p><b>Group discussion</b> moderated by Eivind Tandberg, Former Deputy Division Chief, IMF Fiscal Affairs Department and IMF Consultant (30 mins)</p>
<b>12:15 – 12:30</b>	<b>SESSION 11: CLOSING SESSION AND OPEN DISCUSSION: ANALYZING, DISCLOSING AND MANAGING FISCAL RISKS – FINAL REFLECTIONS</b>