



## FAD/AFS/ATI Workshop on the Macro-Fiscal Risks during COVID-19

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**Desk work** and the **small group workshops** will have a fixed Zoom room available throughout the workshop. An assigned advisor will be available during the set times to provide guidance and answer questions. **Desk work in the afternoon will be presented in the small group workshops the following morning.**

Time (CAT)	Session		Key themes	Mode (Host)
		Presenter		
<b>Monday, October 26</b>				
14.00 – 14.30	Introductions, welcome, and overview of COVID-19 and its macro-fiscal impact	Abdoul Wane Aziz, Center Coordinator and Jason Harris, Deputy Division Chief, FAD PFM.	The changed risk environment in the region since COVID-19, and the tools and approaches FAD has rolled out to help countries manage risk.	Zoom
14.30 – 16.00	Building tools for COVID-19, and the FAD COVID-19 Fiscal Stress Test Module and dataset	BB and PR	Principles for building tools during COVID-19. An overview of the COVID-19 FST module and its recent applications. Outline of the preparation of the tool, with homework assigned. Introducing the generic dataset for application during the workshop.	Zoom
<b>Tuesday, October 27</b>				
09.30-11.00	<b>Small Group Workshop:</b> Preparing the GDP data	6 groups	Participants reporting on work to include the GDP data in the spreadsheet.	Zoom for each group

11.00-12.30	<b>Full Group Seminar:</b> The sectoral impact of COVID-19, and the impact on the supply side	BW and NS	How is COVID-19 affecting different sectors of the economy? The model has generic sectoral responses, but these can be customized to be country specific. This session will outline and demonstrate this approach, and participants will be required to initiate this task out-of-session. The session will also review the production function, how COVID-19 is affecting the supply side, and how this affect can be captured in the tool.	Zoom
14.00-16.00	<b>Desk work:</b> Sectoral forecasts	6 groups	Desk work on preparing the tool. WebEx groups set up for questions and discussion as required.	Zoom for each group
<b>Wednesday, October 28</b>				
09.30-11.00	<b>Small Group Workshop:</b> Reviewing the sectoral impact	6 groups	Participants reporting on the sectoral impact of COVID-19.	Zoom for each group
11.00-12.30	<b>Full Group Seminar:</b> Fiscal forecasting during a crisis	IN	A review of main fiscal forecasting techniques. Revenue forecasting (ETRs, buoyancy, and links with proxies), expenditure forecasting, and simple debt forecasting. Special focus on revenue forecasting during a crisis.	Zoom
14.00 – 15.30	<b>Desk work:</b> Adding revenue and expenditure data and forecasts	6 groups	Revenue data history, choosing the forecast methodologies and proxy bases, expenditure history and links in health expenditure. Participants will initiate this task out-of-session.	Zoom for each group
<b>Thursday, October 29</b>				
09.30-11.30	<b>Small Group Workshop:</b> Fiscal forecast overview	6 groups	Participants finalizing the entry of revenue and expenditure data and preparing the fiscal forecasts.	Zoom for each group
11.30-12.30	<b>Full Group Seminar:</b> Fiscal risks – contingent liabilities during a crisis.	MQ	What are contingent liabilities, and what has been the experience with contingent liability exposures in other crises.	Zoom
14.00-16.00	<b>Desk work:</b> Building a set of scenarios and identifying the risks	6 groups	Preparing scenarios under different combinations of containment policy stringency and length and considering the fiscal effect of other policies or contingent liability realization.	Zoom for each group

<b>Friday, October 30</b>				
09.30-12.00	<b>Small Group Workshop:</b> Preparing the country scenarios and short presentations	6 groups	Participants prepare scenarios using their country-specific tool and discuss possible risks, such as contingent liabilities arising from the scenarios (using template)	Zoom for each group
13.00-15.30	Conclusions	BB, CGO, MQ, IN	Wrap up, and links with the work of AFS, AFE, and ATI	Zoom