

IMF

ENVIRONMENTAL
SUSTAINABILITY
REPORT



A YEAR LIKE NO OTHER, A MAJOR STEPPING STONE FOR ENVIRONMENTAL SUSTAINABILITY

The COVID-19 pandemic became an inescapable reality in 2020. Collective and swift actions by the IMF and its members helped fight the pandemic and limit the damage to people's lives and the global economy. We all demonstrated the capacity to adjust, evolve, adapt, and innovate even during a most challenging time.

While our primary focus was on helping our members deal with the challenges brought by the pandemic, the IMF had several achievements in our journey to become more environmentally sustainable. We were awarded the U.S. Environmental Protection Agency's Energy Star building certification and our Headquarters Two building in Washington, D.C. was awarded Platinum recertification under the Leadership in Energy & Environmental Design (LEED) program. Additionally, we continued incorporating environmental sustainability considerations into our projects with the intent to reduce our impact on the environment, while focusing on the health and safety of our staff, their families, and the communities around us.

2020 has shown us that we can serve our members very effectively and at a much lower cost to the environment. As we reimagine the workplace and how we work post-pandemic, we seek to maintain many of the gains, make a sizable permanent reduction in the Fund's carbon footprint, and step up our commitments to a greener future.

I invite you to read our 2020 Environmental Sustainability Report, to learn about how far we have progressed, and to understand our goals for the near future. I hope you will gain useful insights from our achievements and new practices, and that you will join us on this journey.

JENNIFER LESTER

Director
Corporate Services and Facilities

IMF AND SUSTAINABLE DEVELOPMENT GOALS

The Fund supports the United Nations Sustainable Development Goals (SDGs) in a variety of ways.

SDG 7 - Affordable and Clean Energy:

See the Fund's purchase of carbon offsets on pages 6 and 7

SDG 12 - Responsible Consumption:

See the Fund's initiatives towards Waste Management on page 8

SDG 13 - Climate Action:

See what the Fund is doing to reduce its carbon footprint on page 11



End poverty in all its forms everywhere



End hunger, achieve food security and improved nutrition and promote sustainable agriculture



Ensure healthy lives and promote well-being for all at all ages



Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



Achieve gender equality and empower all women and girls



Ensure availability and sustainable management of water and sanitation for all



Ensure access to affordable, reliable, sustainable and modern energy for all



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all



Build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation



Reduce income inequality within and among countries



Make cities and human settlements inclusive, safe, resilient, and sustainable



Ensure sustainable consumption and production patterns



Take urgent action to combat climate change and its impacts by regulating emissions and promoting developments in renewable energy



Conserve and sustainably use the oceans, seas and marine resources for sustainable development



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels



Strengthen the means of implementation and revitalize the global partnership for sustainable development

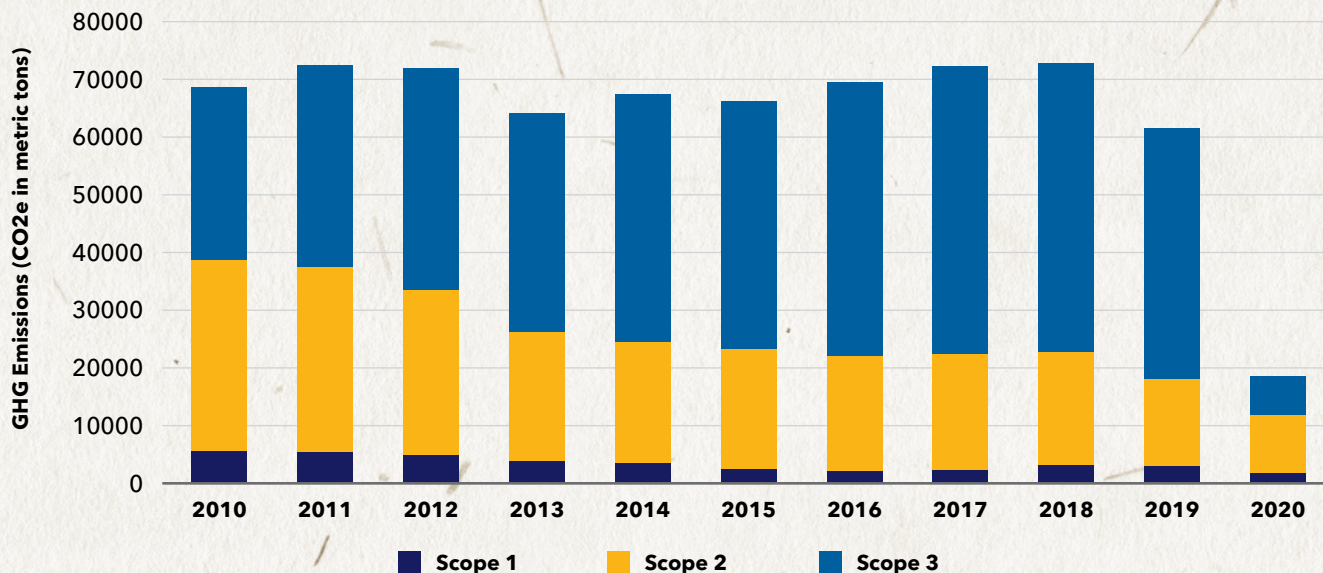


HISTORICAL VIEW

Over the past 10 years, mission travel has **increased by 44%**, while the Fund's total greenhouse gas emissions (GHG) **decreased by 10%**, mostly due to a **54% reduction** in energy use. The pandemic brought a halt to travel in 2020.



Cross-Year Comparison of Emissions (CO₂e) by Scope



The Fund's Emissions Sources in 2020

Entity-Wide GHG Emissions by Scope (2020)



SCOPE 1

Diesel and Gasoline, Purchased Fuels and Fugitive Emissions



SCOPE 2

Purchased Electricity



SCOPE 3

Employee Commuting, Business Travel, Courier and Shipments

Analysis

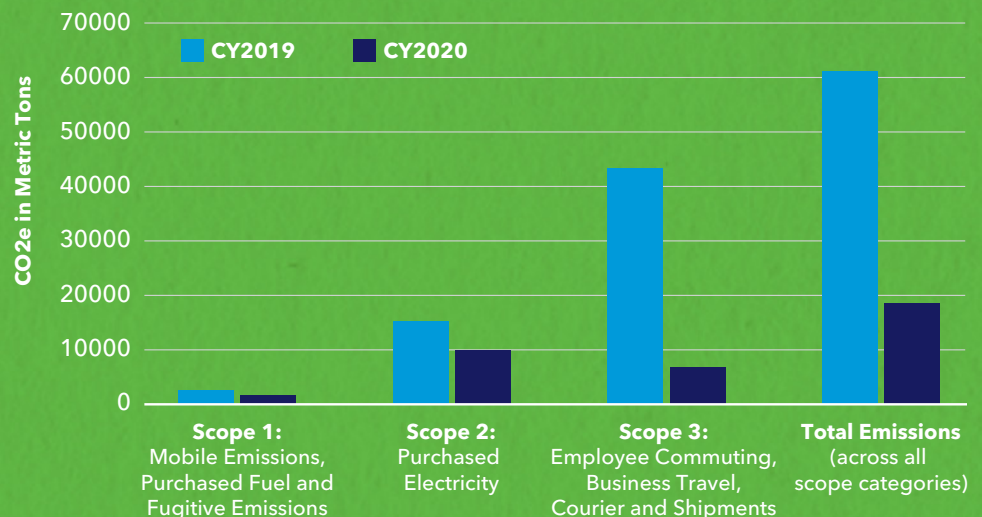
Total GHG emissions fell by approximately

70%

in 2020 compared to 2019.

This is mostly attributed to a sharp **decrease in business travel and employee commuting** due to the pandemic. Business travel has historically been the largest component of IMF's GHG footprint.

GHG Emissions Comparison 2019 vs. 2020

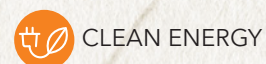


CARBON OFFSETS AND RENEWABLE ENERGY PURCHASES

Since 2013, the Fund has been reporting its GHG footprint to our UN Environment colleagues and has continuously achieved Carbon Neutrality for our headquarters based operations. These conservation efforts are reported annually in the UN Greening the Blue report.

The Fund's remaining carbon emissions, post reduction of GHG emissions, have been offset through investments in various carbon offset projects across 10 countries over the past 10 years.

PROJECTS AND PROJECT TYPES



CLEAN ENERGY



HYDROPOWER



WIND POWER

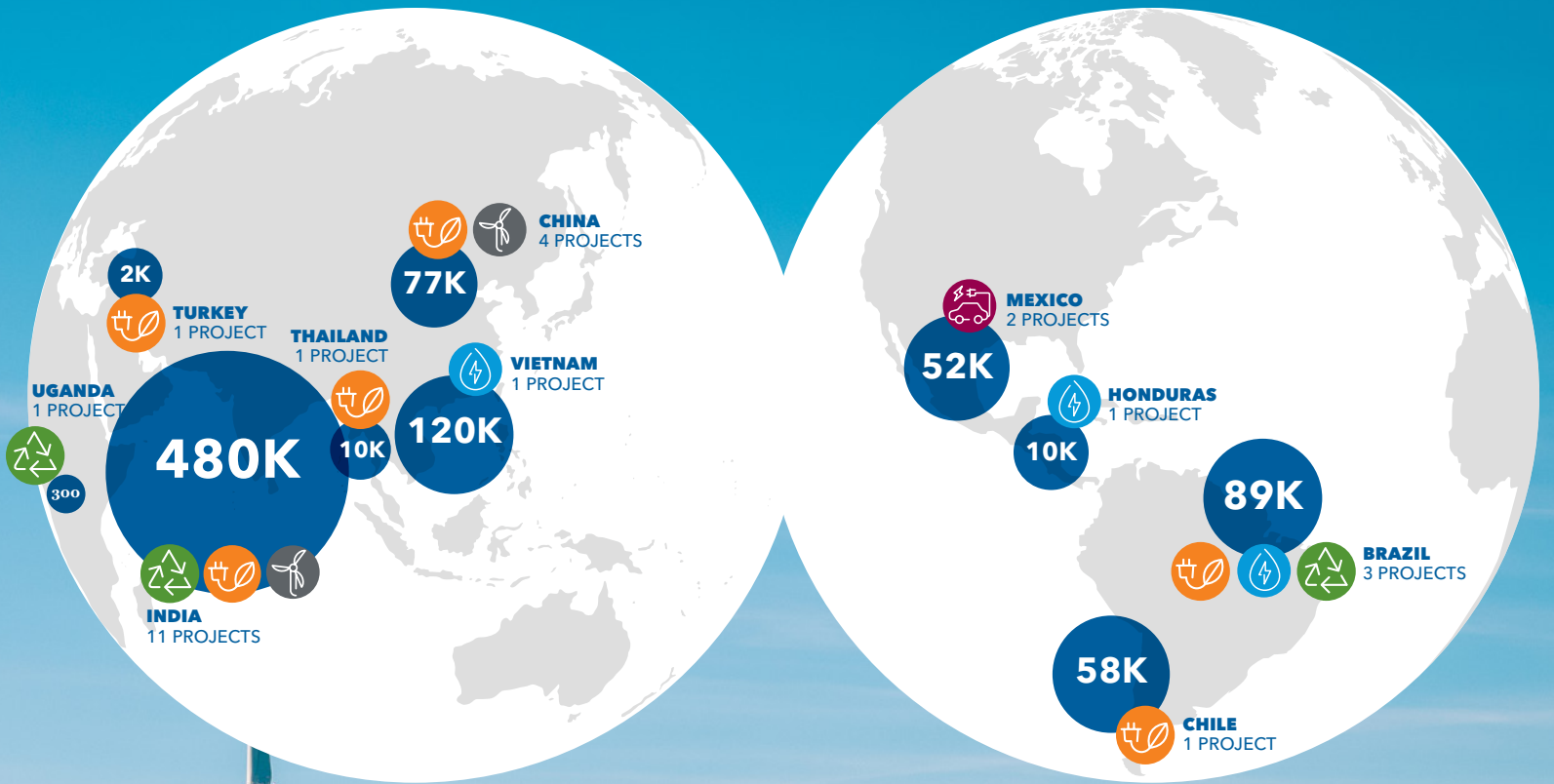


GREEN TRANSPORTATION



SUSTAINABLE MATERIALS

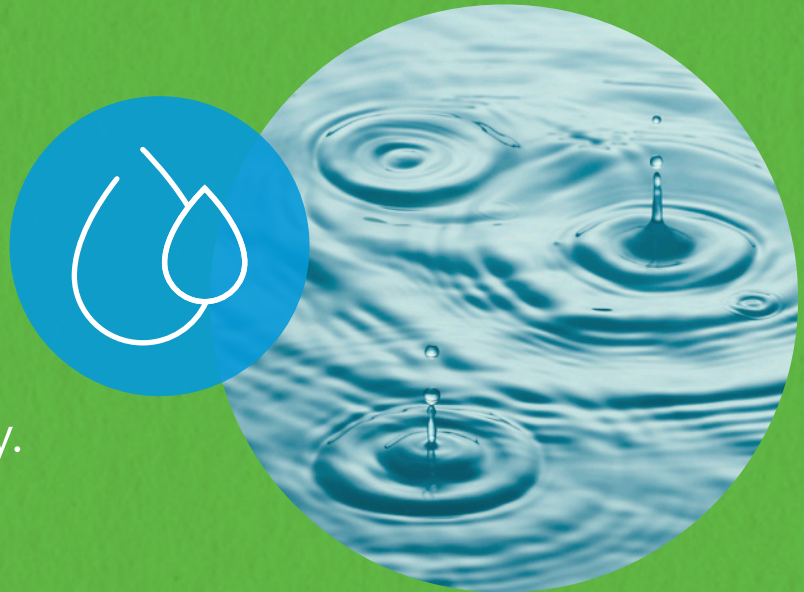
| COUNTRY | CARBON OFFSET (METRIC TONS) | PROJECTS | PROJECT TYPE |
|----------|--------------------------------|-------------|--------------|
| Mexico | 52K | 2 Projects | |
| Honduras | 10K | 1 Project | |
| Brazil | 89K | 3 Projects | |
| Chile | 58K | 1 Project | |
| Uganda | 300K | 1 Project | |
| Turkey | 2K | 1 Project | |
| Thailand | 10K | 1 Project | |
| India | 480K | 11 Projects | |
| Vietnam | 120K | 1 Project | |
| China | 77K | 4 Projects | |



WASTE AND WATER MANAGEMENT

The Fund's water usage **decreased by 53%** in 2020 compared to 2019.

Waste and water use was sharply reduced due to the COVID-19 pandemic and the lower building occupancy.



The Fund generated **75% less waste** in 2020 compared to 2019.

By extension, the **diversion rate decreased by 16%** in 2020. Waste to landfill remains the largest waste category for the Fund's headquarters.

GREEN AWARDS

In 2020 HQ2 was recertified as
LEED Platinum
for the **2nd time in 7 years.**



In 2020,
HQ2 was
awarded
with the US EPA
Energy Star for
the **fourth time**
in **12 years.**

GREEN TECHNOLOGY



New technologies are helping reduce energy consumption. Transitioning to cloud-based

services enabled the IMF to eliminate on-premise computing while relying on cloud providers who are industry leaders in energy efficiency. Energy usage is also being reduced by deploying virtualization technology that use software in place of physical servers, computers and other hardware, and by acquiring equipment, when needed, that is Energy Star certified.

Using a **“PRINT ON DEMAND”** model to management of paper resources helped to reduce print volume. In 2020, **print dropped 30%** compared to 2019, in part because of this model and in part due to a pandemic-related shift to IMF digital products.



THE WAY FORWARD

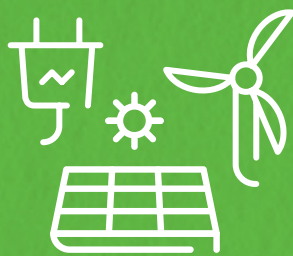
The future of work at the Fund promises to be more sustainable. A permanent reduction in our carbon footprint will be a major objective of the Fund in the years ahead.



The Fund will also continue to improve its existing programs, focusing on:



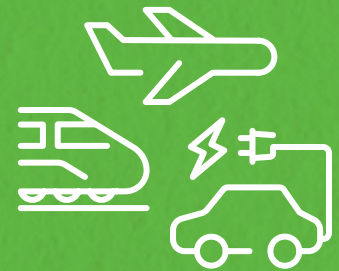
**SUSTAINABLE
PROCUREMENT**



**ENERGY
EFFICIENCY**



**WASTE REDUCTION
AND DIVERSION**



**TRANSPORTATION/
COMMUTING**

