

**Table A1. Summary of World Output 1/**  
(Annual percent change)

	Average									Projections	
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>World</b>	<b>4.1</b>	<b>3.5</b>	<b>3.5</b>	<b>3.6</b>	<b>3.5</b>	<b>3.4</b>	<b>3.9</b>	<b>3.6</b>	<b>2.9</b>	<b>-3.0</b>	<b>5.8</b>
<b>Advanced Economies</b>	<b>1.7</b>	<b>1.2</b>	<b>1.4</b>	<b>2.1</b>	<b>2.3</b>	<b>1.7</b>	<b>2.5</b>	<b>2.2</b>	<b>1.7</b>	<b>-6.1</b>	<b>4.5</b>
United States	1.8	2.2	1.8	2.5	2.9	1.6	2.4	2.9	2.3	-5.9	4.7
Euro Area	1.1	-0.9	-0.2	1.4	2.1	1.9	2.5	1.9	1.2	-7.5	4.7
Japan	0.6	1.5	2.0	0.4	1.2	0.5	2.2	0.3	0.7	-5.2	3.0
Other Advanced Economies 2/	2.9	2.0	2.4	2.9	2.1	2.2	2.8	2.3	1.6	-5.2	4.4
<b>Emerging Market and Developing Economies</b>	<b>6.5</b>	<b>5.3</b>	<b>5.1</b>	<b>4.7</b>	<b>4.3</b>	<b>4.6</b>	<b>4.8</b>	<b>4.5</b>	<b>3.7</b>	<b>-1.0</b>	<b>6.6</b>
<b>Regional Groups</b>											
Emerging and Developing Asia	8.6	7.0	6.9	6.8	6.8	6.8	6.7	6.3	5.5	1.0	8.5
Emerging and Developing Europe	4.8	3.0	3.1	1.9	0.9	1.8	4.0	3.2	2.1	-5.2	4.2
Latin America and the Caribbean	3.6	2.9	2.9	1.3	0.3	-0.6	1.3	1.1	0.1	-5.2	3.4
Middle East and Central Asia	5.6	4.9	3.0	3.1	2.6	5.0	2.3	1.8	1.2	-2.8	4.0
Sub-Saharan Africa	5.9	4.7	5.2	5.1	3.2	1.4	3.0	3.3	3.1	-1.6	4.1
<b>Analytical Groups</b>											
<b>By Source of Export Earnings</b>											
Fuel	5.7	5.0	2.6	2.2	0.4	2.2	0.9	0.8	0.0	-4.4	3.9
Nonfuel	6.7	5.4	5.7	5.3	5.2	5.2	5.7	5.3	4.4	-0.4	7.1
Of Which, Primary Products	4.6	2.5	4.1	2.2	3.0	1.8	2.8	1.9	1.1	-3.5	4.6
<b>By External Financing Source</b>											
Net Debtor Economies	5.3	4.4	4.7	4.5	4.2	4.1	4.8	4.5	3.5	-1.4	5.7
<b>Net Debtor Economies by Debt-Servicing Experience</b>											
Economies with Arrears and/or Rescheduling during 2014–18	4.5	1.5	3.0	1.8	0.6	2.8	3.1	3.9	3.8	-1.3	3.0
<b>Other Groups</b>											
European Union 3/	1.5	-0.7	0.0	1.7	2.5	2.2	2.9	2.3	1.7	-7.1	4.8
Low-Income Developing Countries	6.4	4.7	6.0	6.1	4.6	3.8	4.8	5.1	5.1	0.4	5.6
Middle East and North Africa	5.3	4.8	2.5	2.7	2.4	5.5	1.7	1.0	0.3	-3.3	4.2
<i>Memorandum</i>											
<b>Median Growth Rate</b>											
Advanced Economies	2.1	1.0	1.3	2.5	2.3	2.2	3.0	2.7	1.9	-6.7	5.0
Emerging Market and Developing Economies	4.7	4.2	4.0	3.8	3.3	3.3	3.7	3.5	3.0	-2.7	4.3
Low-Income Developing Countries	5.3	5.1	5.1	5.0	3.9	4.2	4.5	4.0	4.7	0.4	4.3
<b>Output per Capita 4/</b>											
Advanced Economies	1.1	0.7	0.9	1.6	1.8	1.2	2.1	1.8	1.3	-6.5	4.1
Emerging Market and Developing Economies	4.8	3.6	3.6	3.2	2.8	3.1	3.3	3.2	2.3	-2.4	5.3
Low-Income Developing Countries	3.8	1.8	3.6	3.8	2.1	1.4	2.5	2.8	2.8	-1.8	3.3
<b>World Growth Rate Based on Market Exchange Rates</b>	<b>2.7</b>	<b>2.5</b>	<b>2.6</b>	<b>2.8</b>	<b>2.8</b>	<b>2.6</b>	<b>3.3</b>	<b>3.1</b>	<b>2.4</b>	<b>-4.2</b>	<b>5.4</b>
<b>Value of World Output (billions of US dollars)</b>											
At Market Exchange Rates	53,885	74,769	76,958	79,035	74,785	75,958	80,633	85,611	87,156	83,003	89,707
At Purchasing Power Parities	75,089	100,155	105,368	111,066	115,999	121,090	128,047	135,762	142,006	138,352	149,128

1/ Real GDP.

2/ Excludes the United States, euro area countries, and Japan.

3/ Beginning with the April 2020 WEO, the United Kingdom is excluded from the European Union group.

4/ Output per capita is in international currency at purchasing power parity.

**Table A2. Advanced Economies: Real GDP 1/**  
(Annual percent change)

	Average									Projections		Fourth Quarter 2/ Projections		
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2019:Q4	2020:Q4	2021:Q4
<b>Real GDP</b>														
<b>Advanced Economies</b>	<b>1.7</b>	<b>1.2</b>	<b>1.4</b>	<b>2.1</b>	<b>2.3</b>	<b>1.7</b>	<b>2.5</b>	<b>2.2</b>	<b>1.7</b>	<b>-6.1</b>	<b>4.5</b>	<b>1.5</b>	<b>-5.2</b>	<b>4.4</b>
United States	1.8	2.2	1.8	2.5	2.9	1.6	2.4	2.9	2.3	-5.9	4.7	2.3	-5.4	4.9
Euro Area	1.1	-0.9	-0.2	1.4	2.1	1.9	2.5	1.9	1.2	-7.5	4.7	1.0	-5.9	3.6
Germany	1.1	0.4	0.4	2.2	1.7	2.2	2.5	1.5	0.6	-7.0	5.2	0.5	-5.2	3.6
France	1.3	0.3	0.6	1.0	1.1	1.1	2.3	1.7	1.3	-7.2	4.5	0.9	-5.0	2.7
Italy	0.2	-3.0	-1.8	-0.0	0.8	1.3	1.7	0.8	0.3	-9.1	4.8	0.1	-7.2	3.9
Spain	1.6	-3.0	-1.4	1.4	3.8	3.0	2.9	2.4	2.0	-8.0	4.3	1.8	-7.0	3.7
Netherlands	1.3	-1.0	-0.1	1.4	2.0	2.2	2.9	2.6	1.8	-7.5	3.0	1.6	-6.6	2.1
Belgium	1.8	0.7	0.5	1.6	2.0	1.5	2.0	1.5	1.4	-6.9	4.6	1.2	-5.2	2.9
Austria	1.7	0.7	0.0	0.7	1.0	2.1	2.5	2.4	1.6	-7.0	4.5	0.9	-6.6	6.1
Ireland	2.3	0.2	1.4	8.5	25.1	3.7	8.2	8.3	5.5	-6.8	6.3	6.3	-5.5	4.0
Portugal	0.4	-4.1	-0.9	0.8	1.8	2.0	3.5	2.6	2.2	-8.0	5.0	2.2	-10.2	8.1
Greece	0.4	-7.3	-3.2	0.7	-0.4	-0.2	1.5	1.9	1.9	-10.0	5.1	1.0	-11.4	11.6
Finland	1.8	-1.4	-0.9	-0.4	0.5	2.7	3.1	1.6	1.0	-6.0	3.1	0.6	-3.6	1.0
Slovak Republic	4.9	1.9	0.7	2.8	4.8	2.1	3.0	4.0	2.3	-6.2	5.0	1.9	-5.1	4.6
Lithuania	4.3	3.8	3.6	3.5	2.0	2.6	4.2	3.6	3.9	-8.1	8.2	3.5	-4.2	3.8
Slovenia	2.5	-2.6	-1.0	2.8	2.2	3.1	4.8	4.1	2.4	-8.0	5.4	0.6	0.2	-0.1
Luxembourg	2.7	-0.4	3.7	4.3	4.3	4.6	1.8	3.1	2.3	-4.9	4.8	3.1	-3.4	3.3
Latvia	3.7	4.1	2.3	1.9	3.3	1.8	3.8	4.3	2.2	-8.6	8.3	1.0	-9.9	16.7
Estonia	3.6	3.1	1.3	3.0	1.8	2.6	5.7	4.8	4.3	-7.5	7.9	4.0	-14.1	23.2
Cyprus	3.0	-3.4	-6.6	-1.9	3.4	6.7	4.4	4.1	3.2	-6.5	5.6	3.2	-1.2	0.4
Malta	2.1	2.8	4.8	8.8	10.9	5.8	6.5	7.3	4.4	-2.8	7.0	4.3	-3.8	9.0
Japan	0.6	1.5	2.0	0.4	1.2	0.5	2.2	0.3	0.7	-5.2	3.0	-0.7	-3.2	3.4
United Kingdom	1.5	1.5	2.1	2.6	2.4	1.9	1.9	1.3	1.4	-6.5	4.0	1.1	-5.3	3.8
Korea	4.6	2.4	3.2	3.2	2.8	2.9	3.2	2.7	2.0	-1.2	3.4	2.3	-1.3	3.2
Canada	2.0	1.8	2.3	2.9	0.7	1.0	3.2	2.0	1.6	-6.2	4.2	1.5	-5.4	4.0
Australia	3.1	3.8	2.1	2.6	2.3	2.8	2.5	2.7	1.8	-6.7	6.1	2.2	-7.2	8.4
Taiwan Province of China	4.7	2.2	2.5	4.7	1.5	2.2	3.3	2.7	2.7	-4.0	3.5	3.5	-6.6	7.7
Singapore	6.6	4.5	4.8	3.9	3.0	3.2	4.3	3.4	0.7	-3.5	3.0	1.1	-3.1	2.8
Switzerland	1.9	1.0	1.9	2.5	1.3	1.7	1.9	2.7	0.9	-6.0	3.8	1.5	-7.4	8.0
Sweden	2.4	-0.6	1.1	2.7	4.4	2.4	2.4	2.2	1.2	-6.8	5.2	0.8	-4.8	4.1
Hong Kong SAR	4.5	1.7	3.1	2.8	2.4	2.2	3.8	2.9	-1.2	-4.8	3.9	-2.8	0.6	0.3
Czech Republic	3.1	-0.8	-0.5	2.7	5.3	2.5	4.4	2.8	2.6	-6.5	7.5	2.0	-6.0	10.0
Norway	1.5	2.7	1.0	2.0	2.0	1.1	2.3	1.3	1.2	-6.3	2.9	1.8	-8.5	5.9
Israel	3.6	2.4	4.3	3.8	2.3	4.0	3.6	3.4	3.5	-6.3	5.0	3.7	-6.7	6.6
Denmark	0.8	0.2	0.9	1.6	2.3	3.2	2.0	2.4	2.4	-6.5	6.0	2.3	-4.1	4.0
New Zealand	2.7	2.5	2.2	3.2	4.1	4.2	3.8	3.2	2.2	-7.2	5.9	1.6	-7.0	7.0
Puerto Rico	-0.0	0.0	-0.3	-1.2	-1.0	-1.3	-2.7	-4.9	2.0	-6.0	1.5	...	...	...
Macao SAR	13.2	9.2	11.2	-1.2	-21.6	-0.7	9.9	5.4	-4.7	-29.6	32.0	...	...	...
Iceland	2.4	1.3	4.1	2.1	4.7	6.6	4.5	3.8	1.9	-7.2	6.0	4.1	-4.9	-1.6
San Marino	-0.0	-7.2	-0.8	-0.7	2.7	2.3	0.4	1.7	1.1	-12.2	5.4	...	...	...
<i>Memorandum</i>														
Major Advanced Economies	1.4	1.4	1.4	1.9	2.1	1.5	2.3	2.0	1.6	-6.2	4.5	1.4	-5.2	4.2

1/ In this and other tables, when countries are not listed alphabetically, they are ordered on the basis of economic size.

2/ From the fourth quarter of the preceding year.

**Table A3. Emerging Market and Developing Economies: Real GDP***(Annual percent change)*

	Average									Projections	
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Emerging and Developing Asia</b>	<b>8.6</b>	<b>7.0</b>	<b>6.9</b>	<b>6.8</b>	<b>6.8</b>	<b>6.8</b>	<b>6.7</b>	<b>6.3</b>	<b>5.5</b>	<b>1.0</b>	<b>8.5</b>
Bangladesh	6.0	6.3	6.0	6.3	6.8	7.2	7.6	8.0	7.9	2.0	9.5
Bhutan	8.8	6.5	3.6	4.0	6.2	7.4	6.3	3.7	5.3	2.7	2.9
Brunei Darussalam	1.5	0.9	-2.1	-2.5	-0.4	-2.5	1.3	0.1	3.9	1.3	3.5
Cambodia	7.9	7.3	7.4	7.1	7.0	6.9	7.0	7.5	7.0	-1.6	6.1
China	10.7	7.9	7.8	7.3	6.9	6.8	6.9	6.7	6.1	1.2	9.2
Fiji	1.4	1.4	4.7	5.6	4.7	2.5	5.4	3.5	0.5	-5.8	7.0
India 1/	7.7	5.5	6.4	7.4	8.0	8.3	7.0	6.1	4.2	1.9	7.4
Indonesia	5.7	6.0	5.6	5.0	4.9	5.0	5.1	5.2	5.0	0.5	8.2
Kiribati	1.0	4.7	4.2	-0.7	10.4	5.1	0.9	2.3	2.3	0.0	2.2
Lao P.D.R.	7.5	7.8	8.0	7.6	7.3	7.0	6.8	6.3	4.7	0.7	5.6
Malaysia	5.1	5.5	4.7	6.0	5.0	4.4	5.7	4.7	4.3	-1.7	9.0
Maldives	7.0	2.5	7.3	7.3	2.9	6.3	6.8	6.9	5.7	-8.1	13.2
Marshall Islands	1.0	-2.4	3.7	-0.9	1.6	1.3	4.1	3.6	2.4	-0.2	3.2
Micronesia	0.3	-1.9	-3.7	-2.3	4.6	0.9	2.7	0.2	1.2	-0.4	1.4
Mongolia	7.5	12.3	11.6	7.9	2.4	1.2	5.3	7.2	5.1	-1.0	8.0
Myanmar	10.0	6.5	7.9	8.2	7.5	6.4	5.8	6.4	6.5	1.8	7.5
Nauru	..	10.4	31.0	27.2	3.4	3.0	-5.5	5.7	1.0	-1.7	1.3
Nepal	3.8	4.8	4.1	6.0	3.3	0.6	8.2	6.7	7.1	2.5	5.0
Palau	0.2	2.1	-1.3	5.5	8.2	0.0	-3.4	5.2	0.5	-11.9	14.4
Papua New Guinea	3.8	4.7	3.8	13.5	9.5	4.1	3.5	-0.8	5.0	-1.0	2.9
Philippines	4.8	6.7	7.1	6.1	6.1	6.9	6.7	6.2	5.9	0.6	7.6
Samoa	3.3	-4.1	-0.4	0.1	4.3	8.1	1.0	-2.2	3.5	-3.7	0.5
Solomon Islands	5.6	4.6	3.0	2.3	2.5	3.2	3.7	3.9	1.2	-2.1	3.8
Sri Lanka	6.2	9.1	3.4	5.0	5.0	4.5	3.6	3.3	2.3	-0.5	4.2
Thailand	4.3	7.2	2.7	1.0	3.1	3.4	4.1	4.2	2.4	-6.7	6.1
Timor-Leste 2/	3.5	6.0	2.1	4.5	3.1	3.6	-3.8	-0.8	3.1	-3.0	3.8
Tonga	1.2	-1.1	-0.6	2.5	4.0	5.1	2.7	0.4	-0.1	-1.2	1.2
Tuvalu	1.4	-3.9	4.9	1.2	9.2	5.9	4.6	3.7	6.0	-1.0	3.5
Vanuatu	3.4	1.8	2.0	2.3	0.2	3.5	4.4	2.8	2.9	-3.3	4.9
Vietnam	6.8	5.5	5.6	6.4	7.0	6.7	6.9	7.1	7.0	2.7	7.0
<b>Emerging and Developing Europe</b>	<b>4.8</b>	<b>3.0</b>	<b>3.1</b>	<b>1.9</b>	<b>0.9</b>	<b>1.8</b>	<b>4.0</b>	<b>3.2</b>	<b>2.1</b>	<b>-5.2</b>	<b>4.2</b>
Albania	5.0	1.4	1.0	1.8	2.2	3.3	3.8	4.1	2.2	-5.0	8.0
Belarus 1/	7.5	1.7	1.0	1.7	-3.8	-2.5	2.5	3.1	1.2	-6.0	3.5
Bosnia and Herzegovina	3.7	-0.7	2.4	1.1	3.1	3.2	3.1	3.6	2.7	-5.0	3.5
Bulgaria	4.3	0.4	0.3	1.9	4.0	3.8	3.5	3.1	3.4	-4.0	6.0
Croatia	2.1	-2.2	-0.5	-0.1	2.4	3.5	3.1	2.7	2.9	-9.0	4.9
Hungary	1.8	-1.5	2.0	4.2	3.8	2.2	4.3	5.1	4.9	-3.1	4.2
Kosovo	4.0	2.8	3.4	1.2	4.1	4.1	4.2	3.8	4.0	-5.0	7.5
Moldova	5.1	-0.6	9.0	5.0	-0.3	4.4	4.7	4.0	3.6	-3.0	4.1
Montenegro	3.5	-2.7	3.5	1.8	3.4	2.9	4.7	5.1	3.6	-9.0	6.5
North Macedonia	3.5	-0.5	2.9	3.6	3.9	2.8	1.1	2.7	3.6	-4.0	7.0
Poland	4.2	1.6	1.4	3.3	3.8	3.1	4.9	5.1	4.1	-4.6	4.2
Romania	3.9	2.1	3.5	3.4	3.9	4.8	7.1	4.4	4.1	-5.0	3.9
Russia	4.8	3.7	1.8	0.7	-2.0	0.3	1.8	2.5	1.3	-5.5	3.5
Serbia	4.7	-0.7	2.9	-1.6	1.8	3.3	2.0	4.4	4.2	-3.0	7.5
Turkey	5.8	4.8	8.5	5.2	6.1	3.2	7.5	2.8	0.9	-5.0	5.0
Ukraine 1/	4.0	0.2	-0.0	-6.6	-9.8	2.4	2.5	3.3	3.2	-7.7	3.6
<b>Latin America and the Caribbean</b>	<b>3.6</b>	<b>2.9</b>	<b>2.9</b>	<b>1.3</b>	<b>0.3</b>	<b>-0.6</b>	<b>1.3</b>	<b>1.1</b>	<b>0.1</b>	<b>-5.2</b>	<b>3.4</b>
Antigua and Barbuda	1.7	3.4	-0.6	3.8	3.8	5.5	3.1	7.4	5.3	-10.0	8.0
Argentina	4.5	-1.0	2.4	-2.5	2.7	-2.1	2.7	-2.5	-2.2	-5.7	4.4
Aruba	-0.1	-1.4	4.2	0.9	-0.4	0.5	2.3	1.2	0.4	-13.7	12.1
The Bahamas	0.5	3.1	-3.0	0.7	0.6	0.4	0.1	1.6	1.8	-8.3	6.7
Barbados	0.8	-0.4	-1.4	-0.1	2.4	2.5	0.5	-0.6	-0.1	-7.6	7.1
Belize	3.4	2.4	1.3	3.6	2.8	0.1	1.9	2.1	0.3	-12.0	7.6
Bolivia	4.2	5.1	6.8	5.5	4.9	4.3	4.2	4.2	2.8	-2.9	2.9
Brazil	3.9	1.9	3.0	0.5	-3.6	-3.3	1.3	1.3	1.1	-5.3	2.9
Chile	4.5	5.3	4.0	1.8	2.3	1.7	1.2	3.9	1.1	-4.5	5.3
Colombia	4.6	3.9	5.1	4.5	3.0	2.1	1.4	2.5	3.3	-2.4	3.7

**Table A3. Emerging Market and Developing Economies: Real GDP (continued)***(Annual percent change)*

	Average									Projections	
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Latin America and the Caribbean (continued)</b>	<b>3.6</b>	<b>2.9</b>	<b>2.9</b>	<b>1.3</b>	<b>0.3</b>	<b>-0.6</b>	<b>1.3</b>	<b>1.1</b>	<b>0.1</b>	<b>-5.2</b>	<b>3.4</b>
Costa Rica	4.4	4.8	2.3	3.5	3.6	4.2	3.9	2.7	2.1	-3.3	3.0
Dominica	2.4	-1.1	-0.6	4.4	-2.6	2.5	-9.5	0.5	9.2	-4.7	3.4
Dominican Republic	4.6	2.9	3.6	7.2	6.5	7.0	4.7	7.0	5.1	-1.0	4.0
Ecuador	4.5	5.6	4.9	3.8	0.1	-1.2	2.4	1.3	0.1	-6.3	3.9
El Salvador	1.9	2.8	2.2	1.7	2.4	2.5	2.3	2.4	2.4	-5.4	4.5
Grenada	2.1	-1.2	2.4	7.3	6.4	3.7	4.4	4.1	3.1	-8.0	6.1
Guatemala	3.6	3.1	3.5	4.4	4.1	2.7	3.0	3.1	3.6	-2.0	5.5
Guyana	2.7	5.0	5.0	3.9	3.1	3.4	2.1	4.1	4.7	52.8	6.3
Haiti	0.7	2.9	4.2	2.8	1.2	1.5	1.2	1.5	-1.2	-4.0	1.2
Honduras	4.2	4.1	2.8	3.1	3.8	3.9	4.8	3.7	2.7	-2.4	4.1
Jamaica	0.6	-0.5	0.2	0.6	0.9	1.5	0.7	1.9	1.0	-5.6	3.5
Mexico	1.9	3.6	1.4	2.8	3.3	2.9	2.1	2.1	-0.1	-6.6	3.0
Nicaragua	3.2	6.5	4.9	4.8	4.8	4.6	4.6	-4.0	-3.9	-6.0	0.0
Panama	6.9	9.8	6.9	5.1	5.7	5.0	5.6	3.7	3.0	-2.0	4.0
Paraguay	4.2	-0.5	8.4	4.9	3.1	4.3	5.0	3.7	0.2	-1.0	4.0
Peru	6.2	6.0	5.8	2.4	3.3	4.1	2.5	4.0	2.2	-4.5	5.2
St. Kitts and Nevis	1.7	-2.2	5.4	6.3	1.0	2.8	-2.0	2.9	2.9	-8.1	8.5
St. Lucia	2.7	-0.1	-2.0	1.3	0.1	3.4	3.5	2.6	1.7	-8.5	6.9
St. Vincent and the Grenadines	2.7	1.4	1.8	1.2	1.3	1.9	1.0	2.2	0.4	-4.5	5.4
Suriname	5.1	2.7	2.9	0.3	-3.4	-5.6	1.8	2.6	2.3	-4.9	4.9
Trinidad and Tobago	5.3	-0.7	2.2	-0.9	1.8	-6.3	-2.3	-0.2	-0.0	-4.5	2.6
Uruguay	4.1	3.5	4.6	3.2	0.4	1.7	2.6	1.6	0.2	-3.0	5.0
Venezuela	3.2	5.6	1.3	-3.9	-6.2	-17.0	-15.7	-19.6	-35.0	-15.0	-5.0
<b>Middle East and Central Asia</b>	<b>5.6</b>	<b>4.9</b>	<b>3.0</b>	<b>3.1</b>	<b>2.6</b>	<b>5.0</b>	<b>2.3</b>	<b>1.8</b>	<b>1.2</b>	<b>-2.8</b>	<b>4.0</b>
Afghanistan	...	14.0	5.7	2.7	1.0	2.2	2.9	2.7	3.0	-3.0	4.5
Algeria	3.8	3.4	2.8	3.8	3.7	3.2	1.3	1.4	0.7	-5.2	6.2
Armenia	7.6	7.1	3.4	3.6	3.3	0.2	7.5	5.2	7.6	-1.5	4.8
Azerbaijan	13.5	2.2	5.8	2.8	1.0	-3.1	0.2	1.5	2.3	-2.2	0.7
Bahrain	5.3	3.7	5.4	4.4	2.9	3.5	3.8	2.0	1.8	-3.6	3.0
Djibouti	4.1	4.8	5.0	7.1	7.7	6.7	5.4	8.4	7.5	1.0	8.5
Egypt	4.7	2.2	3.3	2.9	4.4	4.3	4.1	5.3	5.6	2.0	2.8
Georgia	6.5	6.4	3.6	4.4	3.0	2.9	4.8	4.8	5.1	-4.0	3.0
Iran	4.9	-7.7	-0.3	3.2	-1.6	12.5	3.7	-5.4	-7.6	-6.0	3.1
Iraq	13.7	13.9	7.6	0.7	2.5	15.2	-2.5	-0.6	3.9	-4.7	7.2
Jordan	5.8	2.1	2.4	3.4	2.6	2.1	2.1	1.9	2.0	-3.7	3.7
Kazakhstan	7.7	4.8	6.0	4.2	1.2	1.1	4.1	4.1	4.5	-2.5	4.1
Kuwait	5.5	6.6	1.2	0.5	0.6	2.9	-4.7	1.2	0.7	-1.1	3.4
Kyrgyz Republic	4.1	-0.1	10.9	4.0	3.9	4.3	4.7	3.5	4.5	-4.0	8.0
Lebanon 1/	5.4	2.5	3.8	2.5	0.2	1.5	0.9	-1.9	-6.5	-12.0	...
Libya 1/	-8.6	124.7	-36.8	-53.0	-13.0	-7.4	64.0	17.9	9.9	-58.7	80.7
Mauritania	4.3	4.5	4.2	4.3	5.4	1.3	3.5	2.1	5.9	-2.0	4.2
Morocco	4.7	3.0	4.5	2.7	4.5	1.0	4.2	3.0	2.2	-3.7	4.8
Oman	2.8	9.1	5.1	1.4	4.7	4.9	0.3	1.8	0.5	-2.8	3.0
Pakistan	4.7	3.8	3.7	4.1	4.1	4.6	5.2	5.5	3.3	-1.5	2.0
Qatar	14.1	4.7	4.4	4.0	3.7	2.1	1.6	1.5	0.1	-4.3	5.0
Saudi Arabia	4.5	5.4	2.7	3.7	4.1	1.7	-0.7	2.4	0.3	-2.3	2.9
Somalia	...	1.2	1.9	2.4	3.5	2.9	1.4	2.8	2.9	-2.5	2.9
Sudan 3/	3.7	-17.0	2.0	4.7	1.9	3.5	0.7	-2.3	-2.5	-7.2	-3.0
Syria 4/	...	...	...	...	...	...	...	...	...	...	...
Tajikistan	7.7	7.5	7.4	6.7	6.0	6.9	7.1	7.3	7.5	1.0	5.5
Tunisia	3.6	4.1	2.8	2.9	1.2	1.2	1.9	2.7	1.0	-4.3	4.1
Turkmenistan	12.7	11.1	10.2	10.3	6.5	6.2	6.5	6.2	6.3	1.8	6.4
United Arab Emirates	4.4	4.5	5.1	4.3	5.1	3.1	0.5	1.7	1.3	-3.5	3.3
Uzbekistan	7.2	7.4	7.6	7.2	7.4	6.1	4.5	5.4	5.6	1.8	7.0
Yemen	2.5	2.4	4.8	-0.2	-28.0	-9.4	-5.1	0.8	2.1	-3.0	6.1

**Table A3. Emerging Market and Developing Economies: Real GDP (continued)***(Annual percent change)*

	Average									Projections	
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Sub-Saharan Africa</b>	<b>5.9</b>	<b>4.7</b>	<b>5.2</b>	<b>5.1</b>	<b>3.2</b>	<b>1.4</b>	<b>3.0</b>	<b>3.3</b>	<b>3.1</b>	<b>-1.6</b>	<b>4.1</b>
Angola	8.7	8.5	5.0	4.8	0.9	-2.6	-0.2	-1.2	-1.5	-1.4	2.6
Benin	3.6	4.8	7.2	6.4	1.8	3.3	5.7	6.7	6.4	4.5	6.0
Botswana	4.7	4.5	11.3	4.1	-1.7	4.3	2.9	4.5	3.0	-5.4	6.8
Burkina Faso	5.9	6.5	5.8	4.3	3.9	6.0	6.2	6.8	5.7	2.0	5.8
Burundi	4.0	4.4	5.9	4.5	-3.9	-0.6	0.5	1.6	1.8	-5.5	4.2
Cabo Verde	5.2	1.1	0.8	0.6	1.0	4.7	3.7	5.1	5.5	-4.0	5.5
Cameroon	3.9	4.5	5.4	5.9	5.7	4.6	3.5	4.1	3.7	-1.2	4.1
Central African Republic	2.5	5.1	-36.4	0.1	4.3	4.7	4.5	3.8	3.0	1.0	4.0
Chad	8.6	8.8	5.8	6.9	1.8	-5.6	-2.4	2.3	3.0	-0.2	6.1
Comoros	2.9	3.2	4.5	2.1	1.3	3.5	4.2	3.6	1.9	-1.2	3.1
Democratic Republic of the Congo	5.6	7.1	8.5	9.5	6.9	2.4	3.7	5.8	4.4	-2.2	3.5
Republic of Congo	4.6	3.8	3.3	6.8	2.6	-2.8	-1.8	1.6	-0.9	-2.3	3.4
Côte d'Ivoire	0.6	10.9	9.3	8.8	8.8	7.2	7.4	6.8	6.9	2.7	8.7
Equatorial Guinea	10.6	8.3	-4.1	0.4	-9.1	-8.8	-5.7	-5.8	-6.1	-5.5	2.3
Eritrea	2.8	1.9	-10.5	30.9	-20.6	7.4	-10.0	13.0	3.8	0.1	5.9
Eswatini	3.7	5.4	3.9	0.9	2.3	1.3	2.0	2.4	1.0	-0.9	1.8
Ethiopia	8.9	8.7	9.9	10.3	10.4	8.0	10.2	7.7	9.0	3.2	4.3
Gabon	1.9	5.3	5.5	4.4	3.9	2.1	0.5	0.8	3.4	-1.2	3.6
The Gambia	2.0	5.2	2.9	-1.4	4.1	1.9	4.8	6.5	6.0	2.5	6.5
Ghana	6.7	8.5	7.2	2.9	2.2	3.4	8.1	6.3	6.1	1.5	5.9
Guinea	3.3	5.9	3.9	3.7	3.8	10.8	10.3	6.2	5.6	2.9	7.6
Guinea-Bissau	3.7	-1.7	3.3	1.0	6.1	5.3	4.8	3.8	4.6	-1.5	3.0
Kenya	4.4	4.6	5.9	5.4	5.7	5.9	4.9	6.3	5.6	1.0	6.1
Lesotho	4.4	6.1	3.9	2.8	3.3	3.4	-1.0	0.4	1.2	-5.2	5.1
Liberia	2.5	8.4	8.8	0.7	0.0	-1.6	2.5	1.2	-2.5	-2.5	4.0
Madagascar	2.2	3.0	2.3	3.3	3.1	4.0	3.9	4.6	4.8	0.4	5.0
Malawi	5.8	1.9	5.2	5.7	2.9	2.3	4.0	3.2	4.5	1.0	2.5
Mali	4.6	-0.7	2.2	6.8	6.6	5.9	5.0	5.2	5.1	1.5	4.1
Mauritius	4.1	3.5	3.4	3.7	3.6	3.8	3.8	3.8	3.5	-6.8	5.9
Mozambique	7.6	7.3	7.0	7.4	6.7	3.8	3.7	3.4	2.2	2.2	4.7
Namibia	4.3	5.1	5.6	5.8	4.5	-0.3	-0.1	0.3	-1.4	-2.5	3.2
Niger	4.4	10.6	5.6	6.6	4.4	5.7	5.0	7.0	5.8	1.0	8.1
Nigeria	8.7	4.3	5.4	6.3	2.7	-1.6	0.8	1.9	2.2	-3.4	2.4
Rwanda	8.1	8.6	4.7	6.2	8.9	6.0	6.1	8.6	10.1	3.5	6.7
São Tomé and Príncipe	5.4	3.1	4.8	6.5	3.8	4.2	3.9	3.0	1.3	-6.0	5.5
Senegal	3.7	5.1	2.8	6.6	6.4	6.4	7.4	6.4	5.3	3.0	5.5
Seychelles	2.8	3.7	6.0	4.5	4.9	4.6	4.4	3.8	3.9	-10.8	8.0
Sierra Leone	7.8	15.2	20.7	4.6	-20.5	6.4	3.8	3.5	5.1	-2.3	4.0
South Africa	3.5	2.2	2.5	1.8	1.2	0.4	1.4	0.8	0.2	-5.8	4.0
South Sudan	...	-52.4	29.3	2.9	-0.2	-16.7	-5.5	-1.1	11.3	4.9	3.2
Tanzania	6.8	5.1	6.8	6.7	6.2	6.9	6.8	7.0	6.3	2.0	4.6
Togo	2.8	6.5	6.1	5.9	5.7	5.6	4.4	4.9	5.3	1.0	4.0
Uganda	7.7	2.2	4.7	4.6	5.7	2.3	5.0	6.3	4.9	3.5	4.3
Zambia	7.5	7.6	5.1	4.7	2.9	3.8	3.5	4.0	1.5	-3.5	2.3
Zimbabwe 1/	-2.6	16.7	2.0	2.4	1.8	0.7	4.7	3.5	-8.3	-7.4	2.5

1/ See country-specific notes for Belarus, India, Lebanon, Libya, Ukraine, and Zimbabwe in the "Country Notes" section of the Statistical Appendix.

2/ In this table only, the data for Timor-Leste are based on non-oil GDP.

3/ Data for 2011 exclude South Sudan after July 9. Data for 2012 and onward pertain to the current Sudan.

4/ Data for Syria are excluded for 2011 onward owing to the uncertain political situation.

**Table A4. Summary of Inflation**  
(Percent)

	Average									Projections	
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Consumer Prices</b>											
<b>Advanced Economies</b>	<b>2.0</b>	<b>2.0</b>	<b>1.4</b>	<b>1.4</b>	<b>0.3</b>	<b>0.8</b>	<b>1.7</b>	<b>2.0</b>	<b>1.4</b>	<b>0.5</b>	<b>1.5</b>
United States	2.4	2.1	1.5	1.6	0.1	1.3	2.1	2.4	1.8	0.6	2.2
Euro Area 1/	2.1	2.5	1.3	0.4	0.2	0.2	1.5	1.8	1.2	0.2	1.0
Japan	-0.2	-0.1	0.3	2.8	0.8	-0.1	0.5	1.0	0.5	0.2	0.4
Other Advanced Economies 2/	2.3	2.1	1.7	1.5	0.5	0.9	1.8	1.9	1.4	0.7	1.3
<b>Emerging Market and Developing Economies 3/</b>	<b>6.5</b>	<b>5.8</b>	<b>5.5</b>	<b>4.7</b>	<b>4.7</b>	<b>4.3</b>	<b>4.3</b>	<b>4.8</b>	<b>5.0</b>	<b>4.6</b>	<b>4.5</b>
<b>Regional Groups</b>											
Emerging and Developing Asia	4.6	4.6	4.6	3.4	2.7	2.8	2.4	2.6	3.2	3.0	2.9
Emerging and Developing Europe	10.0	6.2	5.6	6.5	10.5	5.5	5.4	6.1	6.5	5.1	5.0
Latin America and the Caribbean	5.6	4.6	4.6	4.9	5.5	5.6	6.0	6.2	7.1	6.2	5.9
Middle East and Central Asia	7.7	9.4	8.8	6.6	5.5	5.5	6.7	9.9	8.5	8.4	8.7
Sub-Saharan Africa	9.3	9.1	6.5	6.3	6.9	10.7	10.7	8.3	8.4	9.3	7.6
<b>Analytical Groups</b>											
<b>By Source of Export Earnings</b>											
Fuel	9.3	8.0	8.1	6.5	8.6	7.1	5.4	7.0	6.8	6.6	6.9
Nonfuel	5.7	5.3	4.9	4.2	3.8	3.7	4.0	4.3	4.7	4.3	4.0
Of Which, Primary Products 4/	6.4	6.9	6.5	6.9	5.2	6.0	10.9	13.2	16.5	15.9	13.5
<b>By External Financing Source</b>											
Net Debtor Economies	7.2	6.9	6.2	5.6	5.3	5.1	5.5	5.4	5.2	4.7	4.7
<b>Net Debtor Economies by Debt-Servicing Experience</b>											
Economies with Arrears and/or Rescheduling during 2014–18	9.2	7.7	6.5	10.3	14.7	9.8	18.5	18.0	14.0	11.2	10.4
<b>Other Groups</b>											
European Union 5/	2.4	2.6	1.4	0.4	0.1	0.2	1.6	1.9	1.4	0.6	1.2
Low-Income Developing Countries	9.8	9.6	7.9	7.1	6.6	8.8	9.4	8.9	8.5	9.7	8.2
Middle East and North Africa	7.4	9.7	9.4	6.5	5.6	5.2	6.7	11.0	9.0	8.2	9.1
<i>Memorandum</i>											
<b>Median Inflation Rate</b>											
Advanced Economies	2.3	2.6	1.4	0.7	0.1	0.6	1.6	1.8	1.5	0.5	1.4
Emerging Market and Developing Economies 3/	5.2	4.6	3.8	3.1	2.7	2.7	3.3	2.9	2.6	3.0	3.0

1/ Based on Eurostat's harmonized index of consumer prices.

2/ Excludes the United States, euro area countries, and Japan.

3/ Excludes Venezuela but includes Argentina from 2017 onward. See country-specific notes for Venezuela and Argentina in the "Country Notes" section of the Statistical Appendix.

4/ Includes Argentina from 2017 onward. See country-specific note for Argentina in the "Country Notes" section of the Statistical Appendix.

5/ Beginning with the April 2020 WEO, the United Kingdom is excluded from the European Union group.

**Table A5. Advanced Economies: Consumer Prices 1/**  
(Annual percent change)

	Average										Projections		End of Period 2/		
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	Projections		Projections			
										2020	2021	2019	2020	2021	
<b>Advanced Economies</b>	<b>2.0</b>	<b>2.0</b>	<b>1.4</b>	<b>1.4</b>	<b>0.3</b>	<b>0.8</b>	<b>1.7</b>	<b>2.0</b>	<b>1.4</b>	<b>0.5</b>	<b>1.5</b>	<b>1.5</b>	<b>0.4</b>	<b>1.7</b>	
United States	2.4	2.1	1.5	1.6	0.1	1.3	2.1	2.4	1.8	0.6	2.2	1.9	0.8	2.4	
Euro Area 3/	2.1	2.5	1.3	0.4	0.2	0.2	1.5	1.8	1.2	0.2	1.0	1.3	-0.1	1.3	
Germany	1.7	2.1	1.6	0.8	0.7	0.4	1.7	2.0	1.3	0.3	1.2	1.5	0.2	1.3	
France	1.9	2.2	1.0	0.6	0.1	0.3	1.2	2.1	1.3	0.3	0.7	1.6	-0.7	1.3	
Italy	2.3	3.3	1.2	0.2	0.1	-0.1	1.3	1.2	0.6	0.2	0.7	0.5	0.2	0.7	
Spain	2.8	2.4	1.4	-0.2	-0.5	-0.2	2.0	1.7	0.7	-0.3	0.7	0.8	-1.0	1.4	
Netherlands	1.9	2.8	2.6	0.3	0.2	0.1	1.3	1.6	2.7	0.5	1.2	2.8	0.8	1.3	
Belgium	2.2	2.6	1.2	0.5	0.6	1.8	2.2	2.3	1.2	0.3	1.1	0.9	-0.2	1.4	
Austria	2.0	2.6	2.1	1.5	0.8	1.0	2.2	2.1	1.5	0.4	1.7	1.8	0.3	1.9	
Ireland	2.0	1.9	0.5	0.3	-0.0	-0.2	0.3	0.7	0.9	0.4	1.7	0.0	1.5	1.8	
Portugal	2.4	2.8	0.4	-0.2	0.5	0.6	1.6	1.2	0.3	-0.2	1.4	0.4	-0.2	1.6	
Greece	3.4	1.0	-0.9	-1.4	-1.1	0.0	1.1	0.8	0.5	-0.5	1.0	1.1	-0.6	1.4	
Finland	1.8	3.2	2.2	1.2	-0.2	0.4	0.8	1.2	1.1	0.9	1.7	1.1	0.8	2.0	
Slovak Republic	3.8	3.7	1.5	-0.1	-0.3	-0.5	1.4	2.5	2.8	1.1	1.4	3.2	0.4	1.8	
Lithuania	3.3	3.2	1.2	0.2	-0.7	0.7	3.7	2.5	2.2	-0.3	1.7	2.7	-0.3	1.7	
Slovenia	3.5	2.6	1.8	0.2	-0.5	-0.1	1.4	1.7	1.6	0.4	1.4	1.8	0.2	1.8	
Luxembourg	2.8	2.9	1.7	0.7	0.1	0.0	2.1	2.0	1.7	0.7	1.5	1.8	0.6	1.3	
Latvia	5.5	2.3	0.0	0.7	0.2	0.1	2.9	2.6	2.7	-0.3	3.0	2.1	0.5	2.4	
Estonia	4.2	4.2	3.2	0.5	0.1	0.8	3.7	3.4	2.3	1.5	2.0	1.8	1.5	2.0	
Cyprus	2.6	3.1	0.4	-0.3	-1.5	-1.2	0.7	0.8	0.6	0.7	1.0	0.8	0.8	1.0	
Malta	2.4	3.2	1.0	0.8	1.2	0.9	1.3	1.7	1.5	0.6	1.9	1.3	0.3	2.0	
Japan	-0.2	-0.1	0.3	2.8	0.8	-0.1	0.5	1.0	0.5	0.2	0.4	0.5	-0.0	0.4	
United Kingdom	2.4	2.8	2.6	1.5	0.0	0.7	2.7	2.5	1.8	1.2	1.5	1.4	1.0	1.9	
Korea	3.2	2.2	1.3	1.3	0.7	1.0	1.9	1.5	0.4	0.3	0.4	0.7	-0.3	0.9	
Canada	2.1	1.5	0.9	1.9	1.1	1.4	1.6	2.3	1.9	0.6	1.3	2.1	0.2	1.6	
Australia	2.9	1.7	2.5	2.5	1.5	1.3	2.0	1.9	1.6	1.4	1.8	1.8	1.2	2.0	
Taiwan Province of China	1.1	1.6	1.0	1.3	-0.6	1.0	1.1	1.5	0.5	0.5	1.5	1.1	0.5	1.5	
Singapore	2.0	4.6	2.4	1.0	-0.5	-0.5	0.6	0.4	0.6	-0.2	0.5	0.8	-0.4	0.9	
Switzerland	0.8	-0.7	-0.2	-0.0	-1.1	-0.4	0.5	0.9	0.4	-0.4	0.6	0.2	-0.0	0.4	
Sweden	1.8	0.9	0.4	0.2	0.7	1.1	1.9	2.0	1.7	0.5	1.5	1.7	0.4	1.5	
Hong Kong SAR	1.1	4.1	4.3	4.4	3.0	2.4	1.5	2.4	2.9	2.0	2.5	2.9	2.0	2.5	
Czech Republic	2.3	3.3	1.4	0.4	0.3	0.7	2.5	2.2	2.9	2.1	2.0	3.2	2.0	2.0	
Norway	1.8	0.7	2.1	2.0	2.2	3.6	1.9	2.8	2.2	2.4	2.2	1.4	2.4	2.2	
Israel	2.4	1.7	1.5	0.5	-0.6	-0.5	0.2	0.8	0.8	-1.9	0.5	0.6	-1.5	0.3	
Denmark	2.0	2.4	0.5	0.4	0.2	0.0	1.1	0.7	0.7	0.7	1.2	0.8	0.7	1.2	
New Zealand	2.8	1.0	1.1	1.2	0.3	0.6	1.9	1.6	1.6	1.2	1.4	1.9	1.0	1.5	
Puerto Rico	3.0	1.3	1.1	0.6	-0.8	-0.3	1.8	1.3	0.7	-1.5	0.6	0.7	-1.5	0.6	
Macao SAR	3.0	6.1	5.5	6.0	4.6	2.4	1.2	3.0	2.8	2.0	2.3	2.6	2.0	2.3	
Iceland	6.0	5.2	3.9	2.0	1.6	1.7	1.8	2.7	3.0	2.3	2.5	2.0	2.6	2.5	
San Marino	...	2.8	1.6	1.1	0.1	0.6	1.0	1.8	1.0	0.3	1.5	1.0	0.3	1.5	
<i>Memorandum</i>															
Major Advanced Economies	1.9	1.9	1.3	1.5	0.3	0.8	1.8	2.1	1.5	0.5	1.6	1.5	0.5	1.8	

1/ Movements in consumer prices are shown as annual averages.

2/ Monthly year-over-year changes and, for several countries, on a quarterly basis.

3/ Based on Eurostat's harmonized index of consumer prices.

**Table A6. Emerging Market and Developing Economies: Consumer Prices 1/**  
(Annual percent change)

	Average									Projections		End of Period 2/		
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Projections		
												2019	2020	2021
<b>Emerging and Developing Asia</b>	<b>4.6</b>	<b>4.6</b>	<b>4.6</b>	<b>3.4</b>	<b>2.7</b>	<b>2.8</b>	<b>2.4</b>	<b>2.6</b>	<b>3.2</b>	<b>3.0</b>	<b>2.9</b>	<b>4.5</b>	<b>1.7</b>	<b>3.2</b>
Bangladesh	7.3	6.2	7.5	7.0	6.2	5.7	5.6	5.6	5.7	5.5	5.6	5.7	5.5	5.6
Bhutan	5.0	10.1	6.6	8.7	5.5	3.2	5.4	2.7	2.6	3.1	3.5	2.7	3.4	3.5
Brunei Darussalam	0.4	0.1	0.4	-0.2	-0.3	-0.4	-1.3	1.1	-0.5	0.9	1.0	-0.1	0.9	1.0
Cambodia	5.7	2.9	3.0	3.9	1.2	3.0	2.9	2.4	2.4	1.5	1.9	2.7	0.9	2.8
China	2.6	2.6	2.6	2.0	1.4	2.0	1.6	2.1	2.9	3.0	2.6	4.5	1.0	3.0
Fiji	4.0	3.4	2.9	0.5	1.4	3.9	3.4	4.1	1.9	1.2	1.5	1.9	1.2	1.5
India	7.0	10.0	9.4	5.8	4.9	4.5	3.6	3.4	4.5	3.3	3.6	5.8	2.7	3.8
Indonesia	7.9	4.0	6.4	6.4	6.4	3.5	3.8	3.3	2.8	2.9	2.9	2.6	3.1	3.0
Kiribati	2.6	-3.0	-1.5	2.1	0.6	1.9	0.4	0.6	-1.9	1.8	1.7	-1.2	1.5	1.9
Lao P.D.R.	7.6	4.3	6.4	4.1	1.3	1.8	0.7	2.0	3.3	6.5	4.9	6.3	6.3	3.5
Malaysia	2.4	1.7	2.1	3.1	2.1	2.1	3.8	1.0	0.7	0.1	2.8	1.0	0.1	2.8
Maldives	5.0	10.9	3.8	2.1	1.9	0.8	2.3	1.4	1.3	1.5	1.5	1.3	1.4	2.1
Marshall Islands	...	4.3	1.9	1.1	-2.2	-1.5	0.1	0.8	0.6	-0.9	2.2	0.6	-0.9	2.2
Micronesia	3.5	6.3	2.2	0.7	-0.2	-0.6	0.1	1.5	1.8	2.0	2.0	1.8	2.0	2.0
Mongolia	9.3	14.3	10.5	12.3	5.7	0.7	4.3	6.8	7.3	5.6	6.5	5.2	6.0	7.0
Myanmar	16.6	0.4	5.8	5.1	7.3	9.1	4.6	5.9	8.6	6.2	6.3	9.5	5.4	6.1
Nauru	...	0.3	-1.1	0.3	9.8	8.2	5.1	0.5	3.9	1.5	1.7	2.3	1.3	1.6
Nepal	6.8	8.3	9.9	9.0	7.2	9.9	4.5	4.1	4.6	6.7	6.7	6.0	7.5	6.0
Palau	3.0	5.4	2.8	4.0	2.2	-1.3	0.9	1.6	0.7	0.5	1.5	0.7	0.5	1.5
Papua New Guinea	6.0	4.5	5.0	5.2	6.0	6.7	5.4	4.7	3.8	4.7	5.9	3.4	5.2	6.2
Philippines	5.0	3.0	2.6	3.6	0.7	1.3	2.9	5.2	2.5	1.7	2.9	2.5	2.6	3.0
Samoa	5.8	6.2	-0.2	-1.2	1.9	0.1	1.3	3.7	2.2	2.3	1.6	-0.1	1.7	1.4
Solomon Islands	8.5	5.9	5.4	5.2	-0.6	0.5	0.5	2.7	2.2	2.4	3.0	2.2	1.7	4.1
Sri Lanka	9.0	7.5	6.9	2.8	2.2	4.0	6.6	4.3	4.3	4.7	4.6	4.8	4.5	4.8
Thailand	2.8	3.0	2.2	1.9	-0.9	0.2	0.7	1.1	0.7	-1.1	0.6	0.9	-1.1	0.7
Timor-Leste	5.5	10.9	9.5	0.8	0.6	-1.5	0.5	2.3	0.1	0.9	1.9	0.3	1.5	2.4
Tonga	7.5	1.1	2.1	1.2	-1.1	2.6	7.4	3.6	4.7	2.0	1.2	3.2	0.9	1.5
Tuvalu	2.8	1.4	2.0	1.1	3.1	3.5	4.1	2.1	2.2	1.9	2.6	2.2	1.9	2.6
Vanuatu	2.6	1.3	1.5	0.8	2.5	0.8	3.1	2.3	2.1	1.8	1.8	2.3	1.6	2.0
Vietnam	9.6	9.1	6.6	4.1	0.6	2.7	3.5	3.5	2.8	3.2	3.9	5.2	2.0	4.3
<b>Emerging and Developing Europe</b>	<b>10.0</b>	<b>6.2</b>	<b>5.6</b>	<b>6.5</b>	<b>10.5</b>	<b>5.5</b>	<b>5.4</b>	<b>6.1</b>	<b>6.5</b>	<b>5.1</b>	<b>5.0</b>	<b>5.2</b>	<b>5.3</b>	<b>5.0</b>
Albania	3.1	2.0	1.9	1.6	1.9	1.3	2.0	2.0	1.4	2.4	2.7	1.1	2.6	2.9
Belarus	19.5	59.2	18.3	18.1	13.5	11.8	6.0	4.9	5.6	5.6	5.6	4.7	6.5	4.9
Bosnia and Herzegovina	2.9	2.1	-0.1	-0.9	-1.0	-1.6	0.8	1.4	0.7	-0.6	1.4	0.8	-0.6	1.2
Bulgaria 3/	5.6	2.4	0.4	-1.6	-1.1	-1.3	1.2	2.6	2.5	1.0	1.9	3.1	1.0	2.4
Croatia	2.7	3.4	2.2	-0.2	-0.5	-1.1	1.1	1.5	0.8	1.3	1.2	1.4	1.1	1.2
Hungary	5.1	5.7	1.7	-0.2	-0.1	0.4	2.4	2.8	3.4	3.3	3.2	4.0	3.0	3.1
Kosovo	2.3	2.5	1.8	0.4	-0.5	0.3	1.5	1.1	2.7	1.3	1.6	1.2	1.6	1.9
Moldova	9.3	4.6	4.6	5.1	9.6	6.4	6.6	3.1	4.8	2.8	2.3	7.5	0.5	6.0
Montenegro	5.4	4.1	2.2	-0.7	1.5	-0.3	2.4	2.6	0.4	0.7	0.9	1.1	0.4	1.2
North Macedonia	2.0	3.3	2.8	-0.3	-0.3	-0.2	1.4	1.5	0.8	-0.9	0.8	0.4	-0.4	1.0
Poland	2.6	3.7	0.9	-0.0	-0.9	-0.6	2.0	1.6	2.3	3.2	2.6	3.4	2.1	2.5
Romania	9.4	3.3	4.0	1.1	-0.6	-1.6	1.3	4.6	3.8	2.2	1.5	4.0	1.4	1.9
Russia	11.2	5.1	6.8	7.8	15.5	7.0	3.7	2.9	4.5	3.1	3.0	3.0	3.8	2.9
Serbia	9.3	7.3	7.7	2.1	1.4	1.1	3.1	2.0	1.9	1.4	1.9	1.9	1.5	2.0
Turkey	13.2	8.9	7.5	8.9	7.7	7.8	11.1	16.3	15.2	12.0	12.0	11.8	12.0	12.0
Ukraine 4/	10.7	0.6	-0.3	12.1	48.7	13.9	14.4	10.9	7.9	4.5	7.2	4.1	7.7	5.9
<b>Latin America and the Caribbean 5/</b>	<b>5.6</b>	<b>4.6</b>	<b>4.6</b>	<b>4.9</b>	<b>5.5</b>	<b>5.6</b>	<b>6.0</b>	<b>6.2</b>	<b>7.1</b>	<b>6.2</b>	<b>5.9</b>	<b>7.2</b>	<b>5.6</b>	<b>5.7</b>
Antigua and Barbuda	2.3	3.4	1.1	1.1	1.0	-0.5	2.4	1.2	1.4	1.4	1.7	1.6	1.3	2.0
Argentina 4/	10.7	10.0	10.6	...	...	...	25.7	34.3	53.5	...	...	53.8	...	...
Aruba	3.5	0.6	-2.4	0.4	0.5	-0.9	-1.0	3.6	4.3	1.5	2.0	5.2	-0.7	3.3
The Bahamas	2.3	1.9	0.4	1.2	1.9	-0.3	1.5	2.3	1.3	2.4	2.8	1.8	2.9	2.7
Barbados	4.7	4.5	1.8	1.8	-1.1	1.5	4.4	3.7	4.1	4.5	1.6	7.2	0.7	2.4
Belize	2.6	1.2	0.5	1.2	-0.9	0.7	1.1	0.3	0.6	1.0	1.4	1.2	0.8	2.0
Bolivia	5.4	4.5	5.7	5.8	4.1	3.6	2.8	2.3	1.8	2.3	4.4	1.5	4.1	3.8
Brazil	6.6	5.4	6.2	6.3	9.0	8.7	3.4	3.7	3.7	3.6	3.3	4.3	3.0	3.3
Chile	3.2	3.0	1.8	4.7	4.3	3.8	2.2	2.3	2.3	3.4	2.9	3.0	2.5	3.0
Colombia	5.1	3.2	2.0	2.9	5.0	7.5	4.3	3.2	3.5	3.5	3.2	3.8	3.2	3.0



**Table A6. Emerging Market and Developing Economies: Consumer Prices 1/ (continued)**  
(Annual percent change)

	Average									Projections		End of Period 2/		
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2019	Projections	
													2020	2021
<b>Latin America and the Caribbean (continued) 5/</b>	<b>5.6</b>	<b>4.6</b>	<b>4.6</b>	<b>4.9</b>	<b>5.5</b>	<b>5.6</b>	<b>6.0</b>	<b>6.2</b>	<b>7.1</b>	<b>6.2</b>	<b>5.9</b>	<b>7.2</b>	<b>5.6</b>	<b>5.7</b>
Costa Rica	9.7	4.5	5.2	4.5	0.8	-0.0	1.6	2.2	2.1	1.5	2.3	1.5	2.0	2.5
Dominica	2.2	1.4	-0.0	0.8	-0.9	0.0	0.6	1.4	1.6	1.8	1.9	1.8	1.8	2.0
Dominican Republic	12.1	3.7	4.8	3.0	0.8	1.6	3.3	3.6	1.8	3.5	3.6	3.7	3.0	4.0
Ecuador	5.2	5.1	2.7	3.6	4.0	1.7	0.4	-0.2	0.3	-0.0	1.2	-0.1	0.1	2.3
El Salvador	3.6	1.7	0.8	1.1	-0.7	0.6	1.0	1.1	0.1	0.1	0.6	-0.0	0.4	0.8
Grenada	3.1	2.4	-0.0	-1.0	-0.6	1.7	0.9	0.8	0.8	0.2	1.2	0.9	0.3	1.3
Guatemala	6.7	3.8	4.3	3.4	2.4	4.4	4.4	3.8	3.7	1.8	1.8	3.4	1.6	3.1
Guyana	6.1	2.4	1.9	0.7	-0.9	0.8	1.9	1.3	2.1	1.8	3.0	2.1	1.9	3.9
Haiti	13.1	6.8	6.8	3.9	7.5	13.4	14.7	12.9	17.3	22.2	21.3	20.1	23.0	20.0
Honduras	7.3	5.2	5.2	6.1	3.2	2.7	3.9	4.3	4.4	3.2	3.0	4.1	2.4	4.2
Jamaica	11.6	6.9	9.3	8.3	3.7	2.3	4.4	3.7	3.9	5.1	5.2	6.2	4.9	5.4
Mexico	4.4	4.1	3.8	4.0	2.7	2.8	6.0	4.9	3.6	2.7	2.8	2.8	2.4	3.0
Nicaragua	8.4	7.2	7.1	6.0	4.0	3.5	3.9	4.9	5.4	4.5	4.0	6.1	3.8	4.0
Panama	3.1	5.7	4.0	2.6	0.1	0.7	0.9	0.8	-0.4	-0.9	0.5	-0.1	-1.0	1.0
Paraguay	7.9	3.7	2.7	5.0	3.1	4.1	3.6	4.0	2.8	2.9	3.2	2.8	3.0	3.3
Peru	2.5	3.7	2.8	3.2	3.5	3.6	2.8	1.3	2.1	1.7	1.8	1.9	1.6	2.0
St. Kitts and Nevis	3.7	0.8	1.1	0.2	-2.3	-0.7	0.7	-1.0	-0.2	0.9	1.7	0.4	1.4	2.0
St. Lucia	2.4	4.2	1.5	3.5	-1.0	-3.1	0.1	2.4	0.7	0.2	1.8	0.7	0.7	2.0
St. Vincent and the Grenadines	3.1	2.6	0.8	0.2	-1.7	-0.2	2.2	2.3	0.9	0.9	1.6	0.5	1.5	2.0
Suriname	11.7	5.0	1.9	3.4	6.9	55.5	22.0	6.9	4.4	27.9	22.7	4.2	49.4	6.7
Trinidad and Tobago	6.9	9.3	5.2	5.7	4.7	3.1	1.9	1.0	1.0	-1.0	1.3	0.4	-1.0	1.3
Uruguay	9.1	8.1	8.6	8.9	8.7	9.6	6.2	7.6	7.9	8.8	7.9	8.8	8.0	7.5
Venezuela 4/	23.4	21.1	40.6	62.2	121.7	254.9	438.1	65,374.1	19,906.0	15,000.0	15,000.0	9,585.5	15,000.0	15,000.0
<b>Middle East and Central Asia</b>	<b>7.7</b>	<b>9.4</b>	<b>8.8</b>	<b>6.6</b>	<b>5.5</b>	<b>5.5</b>	<b>6.7</b>	<b>9.9</b>	<b>8.5</b>	<b>8.4</b>	<b>8.7</b>	<b>7.2</b>	<b>9.7</b>	<b>8.0</b>
Afghanistan	11.1	6.4	7.4	4.7	-0.7	4.4	5.0	0.6	2.3	4.7	4.5	2.8	4.5	5.0
Algeria	3.6	8.9	3.3	2.9	4.8	6.4	5.6	4.3	2.0	3.5	3.7	2.4	3.3	4.0
Armenia	4.8	2.5	5.8	3.0	3.7	-1.4	1.0	2.4	1.4	0.8	2.0	0.7	1.5	2.5
Azerbaijan	8.0	1.0	2.4	1.4	4.0	12.4	12.8	2.3	2.6	3.3	3.2	2.7	3.3	3.2
Bahrain	1.9	2.8	3.3	2.7	1.8	2.8	1.4	2.1	1.0	2.6	2.5	1.7	2.4	2.4
Djibouti	4.0	4.2	1.1	1.3	-0.8	2.7	0.6	0.1	3.3	2.9	2.8	3.3	3.5	2.0
Egypt	8.8	8.6	6.9	10.1	11.0	10.2	23.5	20.9	13.9	5.9	8.2	9.4	6.2	9.0
Georgia	7.0	-0.9	-0.5	3.1	4.0	2.1	6.0	2.6	4.9	4.6	3.7	7.0	3.5	3.0
Iran	15.6	30.6	34.7	15.6	11.9	9.1	9.6	31.2	41.1	34.2	33.5	26.4	42.0	25.0
Iraq	...	6.1	1.9	2.2	1.4	0.5	0.1	0.4	-0.2	0.8	1.0	0.1	1.0	1.0
Jordan	4.3	4.5	4.8	2.9	-0.9	-0.8	3.3	4.5	0.3	0.2	1.6	0.6	1.4	1.0
Kazakhstan	8.6	5.1	5.8	6.7	6.7	14.6	7.4	6.0	5.2	6.9	6.8	5.4	8.1	6.5
Kuwait	3.6	3.2	2.7	3.1	3.7	3.5	1.5	0.6	1.1	0.5	2.3	1.5	0.6	2.5
Kyrgyz Republic	8.3	2.8	6.6	7.5	6.5	0.4	3.2	1.5	1.1	10.6	7.2	3.1	12.0	7.0
Lebanon 4/	3.1	6.6	4.8	1.8	-3.7	-0.8	4.5	4.6	2.9	17.0	...	7.0	17.5	...
Libya 4/	2.9	6.1	2.6	2.4	14.8	24.0	28.0	-1.2	4.6	22.3	15.1	4.6	22.3	15.1
Mauritania	6.6	4.9	4.1	3.8	0.5	1.5	2.3	3.1	2.3	3.9	4.5	2.7	5.0	4.0
Morocco	1.8	1.3	1.9	0.4	1.5	1.6	0.8	1.9	-0.0	0.3	1.3	-0.3	0.3	1.3
Oman	3.4	2.9	1.2	1.0	0.1	1.1	1.6	0.9	0.1	1.0	3.4	0.1	1.0	3.4
Pakistan	9.0	11.0	7.4	8.6	4.5	2.9	4.1	3.9	6.7	11.1	8.0	8.0	9.8	7.4
Qatar	5.1	1.8	3.2	4.2	1.0	2.7	0.5	0.2	-0.6	-1.2	2.4	...	...	...
Saudi Arabia	2.6	2.9	3.5	2.2	1.3	2.0	-0.9	2.5	-1.2	0.9	2.0	0.2	0.9	2.0
Somalia	...	...	...	...	...	...	...	...	...	...	...	3.1	3.0	2.5
Sudan 6/	12.4	35.6	36.5	36.9	16.9	17.8	32.4	63.3	51.0	81.3	91.1	57.0	96.1	94.0
Syria 7/	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Tajikistan	11.1	5.8	5.0	6.1	5.8	5.9	7.3	3.8	7.8	8.1	6.9	8.0	7.4	6.9
Tunisia	3.5	4.6	5.3	4.6	4.4	3.6	5.3	7.3	6.7	6.2	4.9	6.1	6.0	4.8
Turkmenistan	6.6	5.3	6.8	6.0	7.4	3.6	8.0	13.3	5.1	8.0	6.0	6.3	8.0	6.0
United Arab Emirates	5.3	0.7	1.1	2.3	4.1	1.6	2.0	3.1	-1.9	-1.0	1.5	-1.9	-1.0	1.5
Uzbekistan	13.1	11.9	11.7	9.1	8.5	8.8	13.9	17.5	14.5	12.6	10.6	15.2	11.2	9.1
Yemen	11.7	9.9	11.0	8.2	22.0	21.3	30.4	27.6	10.0	26.7	5.0	6.2	46.0	5.0

**Table A6. Emerging Market and Developing Economies: Consumer Prices 1/ (continued)**  
(Annual percent change)

	Average									Projections		End of Period 2/		
	2002–11	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2019	Projections	
													2020	2021
<b>Sub-Saharan Africa</b>	<b>9.3</b>	<b>9.1</b>	<b>6.5</b>	<b>6.3</b>	<b>6.9</b>	<b>10.7</b>	<b>10.7</b>	<b>8.3</b>	<b>8.4</b>	<b>9.3</b>	<b>7.6</b>	<b>9.4</b>	<b>8.4</b>	<b>7.4</b>
Angola	31.5	10.3	8.8	7.3	9.2	30.7	29.8	19.6	17.1	20.7	22.3	16.9	21.0	24.0
Benin	3.0	6.7	1.0	-1.1	0.2	-0.8	1.8	0.8	-0.9	-0.8	0.6	0.3	-0.8	0.6
Botswana	8.7	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	2.1	2.6	2.2	2.1	2.6
Burkina Faso	2.6	3.8	0.5	-0.3	0.9	-0.2	0.4	2.0	-3.2	3.2	2.1	-2.6	3.2	2.1
Burundi	9.1	18.2	7.9	4.4	5.6	5.5	16.6	-2.8	-0.7	8.0	6.0	5.1	10.4	2.5
Cabo Verde	2.5	2.5	1.5	-0.2	0.1	-1.4	0.8	1.3	1.1	1.3	1.4	1.9	1.3	1.4
Cameroon	2.4	2.4	2.1	1.9	2.7	0.9	0.6	1.1	2.5	2.8	2.3	2.4	2.4	2.1
Central African Republic	3.0	5.5	7.0	14.9	1.4	4.9	4.2	1.6	2.7	1.2	2.5	-2.8	3.5	2.5
Chad	2.2	7.5	0.2	1.7	4.8	-1.6	-0.9	4.0	-1.0	2.2	2.9	-1.7	2.3	2.9
Comoros	3.8	5.9	0.4	-0.0	0.9	0.8	0.1	1.7	3.3	3.0	2.1	5.1	-5.5	3.8
Democratic Republic of the Congo	19.1	0.9	0.9	1.2	0.7	3.2	35.8	29.3	4.8	11.0	10.5	5.5	12.0	9.0
Republic of Congo	3.0	5.0	4.6	0.9	3.2	3.2	0.4	1.2	2.2	2.1	2.6	3.8	2.5	2.7
Côte d'Ivoire	3.0	1.3	2.6	0.4	1.2	0.7	0.7	0.4	0.8	1.2	1.4	1.6	1.2	1.4
Equatorial Guinea	5.2	3.4	3.2	4.3	1.7	1.4	0.7	1.3	0.6	1.7	1.7	4.1	2.1	2.2
Eritrea	17.1	4.8	5.9	10.0	28.5	-5.6	-13.3	-14.4	-16.4	4.5	2.4	27.2	4.0	2.0
Eswatini	7.1	8.9	5.6	5.7	5.0	7.8	6.2	4.8	2.6	3.6	4.5	2.0	3.9	5.0
Ethiopia	15.3	24.1	8.1	7.4	9.6	6.6	10.7	13.8	15.8	15.4	9.1	19.5	10.2	8.0
Gabon	1.1	2.7	0.5	4.5	-0.1	2.1	2.7	4.8	2.0	3.0	3.0	1.0	3.0	3.0
The Gambia	7.0	4.6	5.2	6.3	6.8	7.2	8.0	6.5	7.1	6.7	6.0	7.7	6.2	5.8
Ghana	13.4	7.1	11.7	15.5	17.2	17.5	12.4	9.8	7.2	9.7	8.5	7.9	9.9	8.2
Guinea	17.6	15.2	11.9	9.7	8.2	8.2	8.9	9.8	9.5	8.5	8.0	9.1	8.1	8.0
Guinea-Bissau	2.5	2.1	0.8	-1.0	1.5	2.7	-0.2	0.4	0.2	0.8	1.5	-0.1	1.1	1.5
Kenya	7.8	9.4	5.7	6.9	6.6	6.3	8.0	4.7	5.2	5.1	5.0	5.8	4.5	5.0
Lesotho	6.8	5.5	5.0	4.6	4.3	6.2	4.5	4.7	5.2	3.6	3.6	4.3	3.0	4.2
Liberia	9.6	6.8	7.6	9.9	7.7	8.8	12.4	23.5	27.0	13.8	13.5	20.3	15.0	12.0
Madagascar	10.4	5.7	5.8	6.1	7.4	6.1	8.6	8.6	5.6	5.5	6.5	4.0	6.0	5.9
Malawi	8.1	21.3	28.3	23.8	21.9	21.7	11.5	9.2	9.4	14.0	10.7	11.5	15.7	7.8
Mali	2.5	5.3	-2.4	2.7	1.4	-1.8	1.8	1.7	-0.6	0.6	1.5	-1.3	1.5	1.7
Mauritius	5.8	3.9	3.5	3.2	1.3	1.0	3.7	3.2	0.5	4.7	7.0	0.9	8.5	5.6
Mozambique	11.2	2.6	4.3	2.6	3.6	19.9	15.1	3.9	2.8	5.2	5.7	3.5	6.0	5.5
Namibia	6.6	6.7	5.6	5.3	3.4	6.7	6.1	4.3	3.7	2.4	3.2	2.6	2.4	3.2
Niger	2.4	0.5	2.3	-0.9	1.0	0.2	0.2	2.8	-2.5	4.4	1.7	-2.3	2.3	2.0
Nigeria	12.2	12.2	8.5	8.0	9.0	15.7	16.5	12.1	11.4	13.4	12.4	12.0	13.9	11.3
Rwanda	8.1	6.3	4.2	1.8	2.5	5.7	4.8	1.4	2.4	6.9	5.4	6.7	5.0	5.0
São Tomé and Príncipe	16.7	10.6	8.1	7.0	5.3	5.4	5.7	8.3	8.4	7.9	7.0	7.7	8.0	6.0
Senegal	2.1	1.4	0.7	-1.1	0.9	1.2	1.1	0.5	1.0	2.0	1.9	0.6	1.9	2.0
Seychelles	7.3	7.1	4.3	1.4	4.0	-1.0	2.9	3.7	1.8	4.5	3.1	1.7	4.8	3.4
Sierra Leone	8.7	6.6	5.5	4.6	6.7	10.9	18.2	16.0	14.8	15.4	15.2	13.9	17.0	13.5
South Africa	5.9	5.6	5.8	6.1	4.6	6.3	5.3	4.6	4.1	2.4	3.2	3.7	0.0	4.3
South Sudan	...	45.1	-0.0	1.7	52.8	379.8	187.9	83.5	51.2	8.1	24.5	30.0	39.7	16.7
Tanzania	7.4	16.0	7.9	6.1	5.6	5.2	5.3	3.5	3.4	3.9	4.3	3.8	4.1	4.3
Togo	2.4	2.6	1.8	0.2	1.8	0.9	-0.2	0.9	0.7	2.0	2.0	-0.3	4.8	-0.3
Uganda	7.7	12.7	4.9	3.1	5.4	5.5	5.6	2.6	2.9	3.9	4.8	3.6	3.9	4.4
Zambia	14.2	6.6	7.0	7.8	10.1	17.9	6.6	7.0	9.8	13.4	12.1	11.7	12.7	11.4
Zimbabwe 4/	-0.8	3.7	1.6	-0.2	-2.4	-1.6	0.9	10.6	255.3	319.0	3.7	521.1	154.3	3.0

1/ Movements in consumer prices are shown as annual averages.

2/ Monthly year-over-year changes and, for several countries, on a quarterly basis.

3/ Based on Eurostat's harmonized index of consumer prices.

4/ See country-specific notes for Argentina, Lebanon, Libya, Ukraine, Venezuela, and Zimbabwe in the "Country Notes" section of the Statistical Appendix.

5/ Excludes Venezuela but includes Argentina from 2017 onward. See country-specific notes for Venezuela and Argentina in the "Country Notes" section of the Statistical Appendix.

6/ Data for 2011 exclude South Sudan after July 9. Data for 2012 and onward pertain to the current Sudan.

7/ Data for Syria are excluded for 2011 onward owing to the uncertain political situation.

**Table A7. Summary of Current Account Balances (continued)***(Percent of GDP)*

	2012	2013	2014	2015	2016	2017	2018	2019	Projections	
									2020	2021
<b>Advanced Economies</b>	<b>0.1</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.1</b>	<b>0.1</b>
United States	-2.6	-2.1	-2.1	-2.2	-2.3	-2.3	-2.4	-2.3	-2.6	-2.8
Euro Area	1.0	2.1	2.4	2.8	3.3	3.1	3.1	2.7	2.6	2.7
Germany	7.1	6.6	7.2	8.6	8.5	7.8	7.4	7.1	6.6	6.7
France	-1.0	-0.5	-1.0	-0.4	-0.5	-0.7	-0.6	-0.8	-0.7	-0.6
Italy	-0.2	1.1	1.9	1.4	2.6	2.6	2.5	3.0	3.1	3.0
Spain	0.1	2.0	1.7	2.0	3.2	2.7	1.9	2.0	2.2	2.4
Japan	1.0	0.9	0.8	3.1	4.0	4.1	3.5	3.6	1.7	1.9
United Kingdom	-3.4	-4.8	-4.7	-4.9	-5.2	-3.5	-3.9	-3.8	-4.4	-4.5
Canada	-3.5	-3.1	-2.3	-3.5	-3.1	-2.8	-2.5	-2.0	-3.7	-2.3
Other Advanced Economies 1/	4.1	5.0	5.1	5.7	5.3	4.5	4.6	5.4	4.0	4.3
<b>Emerging Market and Developing Economies</b>	<b>1.2</b>	<b>0.6</b>	<b>0.6</b>	<b>-0.2</b>	<b>-0.3</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.9</b>	<b>-0.6</b>
<b>Regional Groups</b>										
Emerging and Developing Asia	0.9	0.7	1.5	2.0	1.4	0.9	-0.1	0.6	0.1	0.5
Emerging and Developing Europe	-0.6	-1.2	-0.2	1.1	-0.2	-0.4	1.7	1.4	-0.4	-0.5
Latin America and the Caribbean	-2.5	-2.9	-3.1	-3.3	-2.0	-1.6	-2.4	-1.7	-1.5	-1.6
Middle East and Central Asia	11.4	8.8	5.2	-3.9	-4.1	-0.7	2.5	0.4	-5.7	-4.6
Sub-Saharan Africa	-1.6	-2.1	-3.5	-5.8	-3.8	-2.2	-2.5	-4.0	-4.7	-4.2
<b>Analytical Groups</b>										
<b>By Source of Export Earnings</b>										
Fuel	9.7	7.3	5.1	-1.5	-1.6	1.7	5.5	2.4	-3.6	-2.6
Nonfuel	-1.1	-1.2	-0.5	0.1	-0.0	-0.3	-1.1	-0.3	-0.5	-0.3
Of Which, Primary Products	-3.3	-4.3	-2.8	-3.3	-2.4	-2.8	-3.8	-2.4	-1.4	-1.6
<b>By External Financing Source</b>										
Net Debtor Economies	-2.9	-2.6	-2.4	-2.4	-1.7	-1.7	-2.2	-1.6	-2.0	-1.9
<b>Net Debtor Economies by Debt-Servicing Experience</b>										
Economies with Arrears and/or Rescheduling during 2014–18	-5.9	-5.7	-3.6	-5.2	-5.6	-4.6	-3.9	-4.1	-6.5	-6.1
<i>Memorandum</i>										
<b>World</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>-0.4</b>	<b>-0.2</b>
European Union 2/	2.2	2.9	2.9	3.3	3.5	3.4	3.2	2.9	2.7	2.9
Low-Income Developing Countries	-1.8	-2.0	-2.0	-3.8	-2.3	-2.0	-2.5	-3.0	-4.3	-3.4
Middle East and North Africa	13.5	10.6	6.0	-4.3	-4.2	-0.2	3.6	1.0	-6.0	-4.8

1/ Excludes the Group of Seven (Canada, France, Germany, Italy, Japan, United Kingdom, United States) and euro area countries.

2/ Beginning with the April 2020 WEO, the United Kingdom is excluded from the European Union group.

**Table A8. Advanced Economies: Balance on Current Account***(Percent of GDP)*

	2012	2013	2014	2015	2016	2017	2018	2019	Projections	
									2020	2021
<b>Advanced Economies</b>	<b>0.1</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.1</b>	<b>0.1</b>
United States	-2.6	-2.1	-2.1	-2.2	-2.3	-2.3	-2.4	-2.3	-2.6	-2.8
Euro Area 1/	1.0	2.1	2.4	2.8	3.3	3.1	3.1	2.7	2.6	2.7
Germany	7.1	6.6	7.2	8.6	8.5	7.8	7.4	7.1	6.6	6.7
France	-1.0	-0.5	-1.0	-0.4	-0.5	-0.7	-0.6	-0.8	-0.7	-0.6
Italy	-0.2	1.1	1.9	1.4	2.6	2.6	2.5	3.0	3.1	3.0
Spain	0.1	2.0	1.7	2.0	3.2	2.7	1.9	2.0	2.2	2.4
Netherlands	10.2	9.8	8.2	6.3	8.1	10.8	10.9	10.9	9.0	9.4
Belgium	-0.1	1.0	0.8	1.4	0.6	1.2	-1.4	-1.2	-0.7	-1.1
Austria	1.5	1.9	2.5	1.7	2.7	1.6	2.3	2.6	1.9	2.0
Ireland	-3.4	1.6	1.1	4.4	-4.2	0.5	10.6	-9.5	6.3	5.3
Portugal	-1.6	1.6	0.2	0.2	1.2	1.3	0.4	-0.1	0.3	-0.4
Greece	-2.4	-2.6	-2.3	-1.5	-2.3	-2.5	-3.5	-2.1	-6.5	-3.4
Finland	-2.1	-1.8	-1.3	-0.9	-2.0	-0.8	-1.4	-0.1	-3.5	-3.0
Slovak Republic	0.9	1.9	1.1	-2.1	-2.7	-1.9	-2.6	-3.2	-3.0	-2.4
Lithuania	-1.4	0.8	3.2	-2.8	-0.8	0.6	0.3	4.3	6.0	4.5
Slovenia	1.3	3.3	5.1	3.8	4.8	6.3	6.1	6.6	0.8	3.2
Luxembourg	5.6	5.4	5.2	5.1	4.9	4.9	4.8	4.5	4.0	4.4
Latvia	-3.6	-2.7	-2.3	-0.9	1.4	1.0	-0.7	-0.5	-2.2	-1.5
Estonia	-1.9	0.3	0.7	1.8	1.7	2.7	2.0	1.7	-2.7	-1.9
Cyprus	-3.9	-1.5	-4.1	-0.4	-4.2	-5.1	-4.4	-6.7	-8.3	-5.6
Malta	1.7	2.7	8.7	2.8	3.8	10.5	10.4	8.4	3.3	6.1
Japan	1.0	0.9	0.8	3.1	4.0	4.1	3.5	3.6	1.7	1.9
United Kingdom	-3.4	-4.8	-4.7	-4.9	-5.2	-3.5	-3.9	-3.8	-4.4	-4.5
Korea	3.8	5.6	5.6	7.2	6.5	4.6	4.5	3.7	4.9	4.8
Canada	-3.5	-3.1	-2.3	-3.5	-3.1	-2.8	-2.5	-2.0	-3.7	-2.3
Australia	-4.3	-3.4	-3.1	-4.6	-3.3	-2.6	-2.1	0.5	-0.6	-1.8
Taiwan Province of China	8.7	9.7	11.3	13.6	13.1	14.1	11.6	10.5	8.2	8.3
Singapore	17.6	15.7	18.0	18.7	17.6	16.3	17.2	17.0	14.8	15.7
Switzerland	10.7	11.6	8.6	11.3	9.9	6.4	8.2	12.2	7.2	8.8
Sweden	5.5	5.2	4.5	4.1	3.5	3.1	1.7	3.9	2.2	4.0
Hong Kong SAR	1.6	1.5	1.4	3.3	4.0	4.6	3.7	6.2	6.0	5.0
Czech Republic	-1.6	-0.5	0.2	0.2	1.6	1.7	0.3	-0.0	-2.1	-0.9
Norway	12.6	10.3	10.8	8.0	4.5	4.6	7.1	4.0	-1.3	0.1
Israel	0.4	3.0	4.0	5.1	3.3	2.3	2.6	3.5	3.5	3.2
Denmark	6.3	7.8	8.9	8.2	7.8	7.8	7.0	7.9	4.8	5.3
New Zealand	-3.9	-3.2	-3.1	-2.8	-2.0	-2.7	-3.8	-3.0	-4.5	-3.2
Puerto Rico	...	...	...	...	...	...	...	...	...	...
Macao SAR	39.3	40.2	34.2	25.3	28.1	32.3	34.6	34.8	13.1	30.0
Iceland	-3.8	5.8	3.9	5.1	7.6	3.8	3.1	5.8	2.1	3.4
San Marino	...	...	...	...	...	-0.1	-1.6	0.7	-4.5	-1.4
<i>Memorandum</i>										
Major Advanced Economies	-0.9	-0.7	-0.6	-0.5	-0.2	-0.2	-0.4	-0.4	-0.9	-0.9
Euro Area 2/	2.3	2.9	3.0	3.4	3.6	3.6	3.6	3.1	3.1	3.3

1/ Data corrected for reporting discrepancies in intra-area transactions.

2/ Data calculated as the sum of the balances of individual euro area countries.

**Table A9. Emerging Market and Developing Economies: Balance on Current Account**  
(Percent of GDP)

	2012	2013	2014	2015	2016	2017	2018	2019	Projections	
									2020	2021
<b>Emerging and Developing Asia</b>	<b>0.9</b>	<b>0.7</b>	<b>1.5</b>	<b>2.0</b>	<b>1.4</b>	<b>0.9</b>	<b>-0.1</b>	<b>0.6</b>	<b>0.1</b>	<b>0.5</b>
Bangladesh	0.7	1.2	1.3	1.9	0.6	-2.1	-2.6	-2.7	-2.2	-0.8
Bhutan	-21.9	-26.0	-27.5	-27.9	-31.7	-23.6	-19.5	-23.1	-21.3	-20.2
Brunei Darussalam	29.8	20.9	31.9	16.7	12.9	16.4	7.9	4.3	-1.2	2.1
Cambodia	-8.6	-8.5	-8.6	-8.7	-8.5	-7.9	-11.4	-12.5	-22.2	-17.6
China	2.5	1.5	2.2	2.7	1.8	1.6	0.4	1.0	0.5	1.0
Fiji	-1.4	-8.9	-5.8	-3.5	-3.6	-6.7	-8.5	-7.2	-8.2	-6.0
India	-4.8	-1.7	-1.3	-1.0	-0.6	-1.8	-2.1	-1.1	-0.6	-1.4
Indonesia	-2.7	-3.2	-3.1	-2.0	-1.8	-1.6	-2.9	-2.7	-3.2	-2.7
Kiribati	1.9	-5.5	31.1	32.8	10.8	37.6	38.7	44.9	1.5	5.5
Lao P.D.R.	-21.3	-26.5	-23.3	-22.4	-11.0	-10.6	-12.0	-7.2	-10.9	-9.2
Malaysia	5.1	3.4	4.3	3.0	2.4	2.8	2.1	3.3	-0.1	1.7
Maldives	-6.6	-4.3	-3.7	-7.5	-23.6	-21.7	-26.4	-26.1	-23.1	-11.8
Marshall Islands	-0.4	-6.2	3.4	17.2	16.1	7.5	6.5	3.7	-0.9	-3.7
Micronesia	-13.6	-9.9	6.1	4.5	7.2	10.3	21.0	17.1	3.4	5.3
Mongolia	-27.4	-25.4	-11.3	-4.0	-6.3	-10.1	-16.8	-12.4	-10.2	-10.5
Myanmar	-1.8	-1.2	-4.5	-3.4	-4.2	-6.5	-4.2	-2.0	-4.7	-3.9
Nauru	35.7	49.5	25.2	-21.3	2.0	12.7	-4.6	5.0	5.2	2.7
Nepal	4.8	3.3	4.5	5.0	6.3	-0.4	-8.1	-7.7	-6.5	-6.2
Palau	-15.3	-14.1	-17.8	-8.7	-13.6	-19.1	-15.8	-23.6	-30.7	-27.6
Papua New Guinea	-36.7	-30.9	11.7	22.5	26.6	27.2	25.9	24.1	19.8	23.1
Philippines	2.8	4.2	3.8	2.5	-0.4	-0.7	-2.7	-0.1	-2.3	-2.2
Samoa	-9.5	-1.5	-9.1	-2.8	-4.5	-2.0	0.8	2.3	-6.4	-4.4
Solomon Islands	1.5	-3.4	-4.3	-3.0	-4.0	-4.9	-4.5	-6.4	-15.0	-14.7
Sri Lanka	-5.8	-3.4	-2.5	-2.3	-2.1	-2.6	-3.2	-2.2	-3.6	-2.9
Thailand	-1.2	-2.1	2.9	6.9	10.5	9.6	5.6	6.9	5.2	5.6
Timor-Leste	230.7	171.4	75.6	12.8	-32.9	-17.7	-12.2	8.2	-28.1	-37.3
Tonga	-12.3	-8.0	-10.0	-10.7	-6.6	-6.2	-5.5	-8.9	-14.8	-15.7
Tuvalu	18.4	-6.7	3.0	-53.5	21.5	24.0	7.1	25.6	-11.2	-24.0
Vanuatu	-6.5	-3.3	6.2	-1.6	0.8	-6.4	1.9	7.2	-10.9	-5.6
Vietnam	4.7	3.6	3.7	-0.9	0.2	-0.6	1.9	4.0	0.7	1.0
<b>Emerging and Developing Europe</b>	<b>-0.6</b>	<b>-1.2</b>	<b>-0.2</b>	<b>1.1</b>	<b>-0.2</b>	<b>-0.4</b>	<b>1.7</b>	<b>1.4</b>	<b>-0.4</b>	<b>-0.5</b>
Albania	-10.2	-9.3	-10.8	-8.6	-7.6	-7.5	-6.8	-7.6	-11.2	-8.1
Belarus 1/	-2.8	-10.0	-6.6	-3.3	-3.4	-1.7	0.0	-1.8	-2.9	-2.5
Bosnia and Herzegovina	-8.7	-5.3	-7.3	-5.1	-4.7	-4.4	-3.7	-3.6	-7.5	-5.5
Bulgaria	-0.9	1.3	1.2	0.1	3.2	3.5	1.4	4.0	1.7	0.6
Croatia	0.3	1.3	0.3	3.3	2.1	3.4	1.9	2.9	-4.0	-1.5
Hungary	1.5	3.6	1.3	2.4	4.5	2.3	-0.0	-0.8	-0.1	-0.6
Kosovo	-5.8	-3.4	-6.9	-8.6	-7.9	-5.4	-7.6	-5.5	-7.4	-5.1
Moldova	-7.4	-5.2	-6.0	-6.0	-3.5	-5.7	-10.7	-8.9	-8.3	-10.1
Montenegro	-15.3	-11.4	-12.4	-11.0	-16.2	-16.1	-17.0	-15.1	-17.9	-14.0
North Macedonia	-3.2	-1.6	-0.5	-2.0	-2.9	-1.1	-0.1	-2.8	-2.2	-1.3
Poland	-3.7	-1.3	-2.1	-0.5	-0.5	0.0	-1.0	0.5	0.2	0.1
Romania	-4.8	-0.8	-0.2	-0.6	-1.4	-2.8	-4.4	-4.7	-5.5	-4.7
Russia	3.3	1.5	2.8	5.0	1.9	2.1	6.8	3.8	0.7	0.6
Serbia	-10.8	-5.7	-5.6	-3.5	-2.9	-5.2	-4.8	-6.9	-6.1	-5.5
Turkey	-5.5	-5.9	-4.2	-3.2	-3.1	-4.8	-2.7	1.1	0.4	-0.2
Ukraine 1/	-8.1	-9.2	-3.9	1.7	-1.5	-2.2	-3.3	-0.7	-2.0	-2.4
<b>Latin America and the Caribbean</b>	<b>-2.5</b>	<b>-2.9</b>	<b>-3.1</b>	<b>-3.3</b>	<b>-2.0</b>	<b>-1.6</b>	<b>-2.4</b>	<b>-1.7</b>	<b>-1.5</b>	<b>-1.6</b>
Antigua and Barbuda	...	...	0.3	2.2	-2.4	-7.8	-13.6	-7.5	-25.6	-25.3
Argentina 1/	-0.4	-2.1	-1.6	-2.7	-2.7	-4.8	-5.2	-0.8	...	...
Aruba	3.5	-12.9	-5.1	4.3	5.1	1.1	-0.1	-0.2	-11.2	-1.1
The Bahamas	-14.3	-14.4	-20.1	-13.7	-6.0	-12.4	-12.1	0.6	-12.7	-9.3
Barbados	-8.5	-8.4	-9.2	-6.1	-4.3	-3.8	-4.0	-3.6	-7.8	-5.6
Belize	-1.2	-4.6	-8.0	-10.1	-9.2	-7.1	-8.1	-7.8	-18.6	-9.0
Bolivia	7.2	3.4	1.7	-5.8	-5.6	-4.8	-4.6	-3.2	-4.6	-4.9
Brazil	-3.4	-3.2	-4.1	-3.0	-1.3	-0.7	-2.2	-2.7	-1.8	-2.3
Chile	-4.4	-4.8	-2.0	-2.4	-2.0	-2.3	-3.6	-3.9	-0.9	-1.8
Colombia	-3.1	-3.3	-5.2	-6.3	-4.3	-3.3	-3.9	-4.3	-4.7	-4.2

**Table A9. Emerging Market and Developing Economies: Balance on Current Account (continued)**  
(Percent of GDP)

	2012	2013	2014	2015	2016	2017	2018	2019	Projections	
									2020	2021
<b>Latin America and the Caribbean (continued)</b>	<b>-2.5</b>	<b>-2.9</b>	<b>-3.1</b>	<b>-3.3</b>	<b>-2.0</b>	<b>-1.6</b>	<b>-2.4</b>	<b>-1.7</b>	<b>-1.5</b>	<b>-1.6</b>
Costa Rica	-5.1	-4.8	-4.8	-3.5	-2.2	-3.3	-3.3	-2.5	-4.5	-3.1
Dominica	...	...	-5.4	-4.7	-7.7	-8.8	-44.6	-29.4	-33.8	-26.4
Dominican Republic	-6.5	-4.1	-3.2	-1.8	-1.1	-0.2	-1.4	-1.4	-5.2	-3.7
Ecuador	-0.2	-1.0	-0.7	-2.2	1.3	-0.5	-1.4	-0.4	-5.7	-3.6
El Salvador	-5.8	-6.9	-5.4	-3.2	-2.3	-1.9	-4.7	-2.1	-4.1	-4.3
Grenada	...	...	-11.6	-12.5	-11.0	-14.4	-15.9	-15.8	-27.7	-18.0
Guatemala	-3.7	-4.2	-3.3	-1.3	0.9	1.1	0.7	1.8	2.6	1.8
Guyana	-11.3	-13.0	-9.0	-4.6	-2.4	-6.2	-32.1	-40.3	-20.4	-18.9
Haiti	-5.7	-6.6	-8.5	-3.0	-0.9	-1.0	-3.9	-1.4	-3.6	-0.8
Honduras	-8.5	-9.5	-6.9	-4.7	-2.6	-0.8	-5.3	-0.7	-2.0	-2.0
Jamaica	-9.8	-9.5	-8.0	-3.0	-0.3	-2.6	-1.8	-1.9	-7.8	-3.1
Mexico	-1.6	-2.5	-1.9	-2.6	-2.3	-1.8	-1.9	-0.2	-0.3	-0.4
Nicaragua	-10.7	-10.9	-7.1	-9.0	-6.6	-4.9	0.6	5.7	1.2	0.6
Panama	-9.2	-9.0	-13.4	-9.0	-7.8	-5.9	-8.2	-5.2	-6.8	-6.0
Paraguay	-0.9	1.6	-0.1	-0.4	3.6	3.1	0.0	-1.0	-2.2	-1.0
Peru	-3.2	-5.1	-4.5	-5.0	-2.6	-1.3	-1.7	-1.4	-0.9	-1.0
St. Kitts and Nevis	...	...	0.1	-8.7	-12.7	-11.2	-5.7	-1.7	-10.7	-8.5
St. Lucia	...	...	-2.5	0.0	-6.5	-1.0	2.2	4.6	-10.3	0.2
St. Vincent and the Grenadines	...	...	-26.1	-15.3	-13.9	-11.6	-12.0	-10.1	-20.1	-14.8
Suriname	3.3	-3.8	-7.9	-16.4	-5.1	1.9	-3.4	-10.7	-12.0	-11.0
Trinidad and Tobago	13.4	19.3	13.8	7.0	-4.4	5.4	5.6	5.1	-3.3	0.5
Uruguay	-4.0	-3.6	-3.2	-0.9	-0.1	0.7	0.1	0.2	-2.5	-3.1
Venezuela	0.7	1.8	2.4	-5.0	-1.4	6.1	8.8	9.8	2.4	3.4
<b>Middle East and Central Asia</b>	<b>11.4</b>	<b>8.8</b>	<b>5.2</b>	<b>-3.9</b>	<b>-4.1</b>	<b>-0.7</b>	<b>2.5</b>	<b>0.4</b>	<b>-5.7</b>	<b>-4.6</b>
Afghanistan	10.9	1.4	6.5	3.7	8.4	7.1	13.0	8.6	4.9	5.8
Algeria	5.9	0.4	-4.4	-16.4	-16.5	-13.2	-9.6	-9.6	-18.3	-17.1
Armenia	-10.0	-7.3	-7.8	-2.7	-2.1	-3.0	-9.4	-8.2	-8.6	-7.2
Azerbaijan	21.4	16.6	13.9	-0.4	-3.6	4.1	12.8	9.2	-8.2	-3.7
Bahrain	8.4	7.4	4.6	-2.4	-4.6	-4.5	-5.9	-2.9	-9.6	-7.3
Djibouti	-23.4	-30.8	24.0	29.3	-1.0	-4.8	18.0	24.7	-0.8	0.2
Egypt	-3.6	-2.2	-0.9	-3.7	-6.0	-6.1	-2.4	-3.6	-4.3	-4.5
Georgia	-11.4	-5.6	-10.2	-11.8	-12.5	-8.1	-6.8	-5.1	-10.5	-6.9
Iran	6.0	6.7	3.2	0.3	4.0	3.8	2.1	-0.1	-4.1	-3.4
Iraq	5.1	1.1	2.6	-6.5	-8.3	1.8	6.9	-1.2	-21.7	-14.1
Jordan	-15.2	-10.4	-7.2	-9.2	-9.8	-10.8	-7.0	-2.8	-5.8	-5.3
Kazakhstan	1.1	0.8	2.8	-3.3	-5.9	-3.1	-0.1	-3.6	-6.8	-5.5
Kuwait	45.5	40.3	33.4	3.5	-4.6	8.0	14.5	8.9	-10.2	-7.8
Kyrgyz Republic	-15.5	-13.9	-17.0	-15.9	-11.6	-6.2	-12.1	-9.1	-16.6	-11.0
Lebanon 1/	-25.9	-28.0	-28.8	-19.9	-23.8	-26.5	-26.7	-20.6	-12.6	...
Libya 1/	29.9	0.0	-78.4	-54.3	-24.6	8.0	1.8	-0.3	-6.6	-8.3
Mauritania	-18.8	-17.2	-22.2	-15.5	-11.0	-10.0	-13.8	-10.6	-17.3	-17.4
Morocco	-9.3	-7.6	-5.9	-2.1	-4.1	-3.4	-5.3	-4.1	-7.8	-4.3
Oman	10.2	6.6	5.2	-15.9	-19.1	-15.6	-5.5	-5.2	-14.2	-11.1
Pakistan	-2.1	-1.1	-1.3	-1.0	-1.7	-4.1	-6.3	-5.0	-1.7	-2.4
Qatar	33.2	30.4	24.0	8.5	-5.5	3.8	8.7	2.4	-1.9	-1.8
Saudi Arabia	22.4	18.1	9.8	-8.7	-3.7	1.5	9.0	6.3	-3.1	-3.4
Somalia	...	-13.6	-8.3	-8.3	-9.3	-9.7	-10.3	-13.7	-11.4	-11.2
Sudan 2/	-12.8	-11.0	-5.8	-8.4	-7.6	-10.1	-13.0	-14.9	-15.2	-11.8
Syria 3/	...	...	...	...	...	...	...	...	...	...
Tajikistan	-9.0	-10.4	-3.4	-6.1	-4.2	2.2	-5.0	-3.3	-7.7	-4.5
Tunisia	-9.1	-9.7	-9.8	-9.7	-9.3	-10.2	-11.2	-8.8	-7.5	-8.1
Turkmenistan	-0.9	-7.3	-6.1	-15.6	-20.2	-10.4	5.5	5.1	-1.4	-0.4
United Arab Emirates	19.7	19.0	13.5	4.9	3.7	7.3	10.0	7.4	1.5	4.1
Uzbekistan	0.9	2.4	3.3	1.3	0.4	2.5	-7.1	-5.6	-9.4	-6.4
Yemen	-1.7	-3.1	-0.7	-7.1	-3.2	-0.2	-1.4	-7.4	-2.8	-6.0

**Table A9. Emerging Market and Developing Economies: Balance on Current Account (continued)**  
(Percent of GDP)

	2012	2013	2014	2015	2016	2017	2018	2019	Projections	
									2020	2021
<b>Sub-Saharan Africa</b>	<b>-1.6</b>	<b>-2.1</b>	<b>-3.5</b>	<b>-5.8</b>	<b>-3.8</b>	<b>-2.2</b>	<b>-2.5</b>	<b>-4.0</b>	<b>-4.7</b>	<b>-4.2</b>
Angola	10.8	6.1	-2.6	-8.8	-4.8	-0.5	7.0	2.9	-6.7	-3.0
Benin	-2.4	-2.6	-2.4	-6.0	-3.0	-4.2	-4.6	-5.1	-5.3	-3.7
Botswana	0.3	8.9	15.4	7.8	7.8	6.1	2.1	-5.2	-2.5	-1.7
Burkina Faso	-1.3	-10.0	-7.2	-7.6	-6.1	-5.0	-4.1	-4.4	-4.3	-4.5
Burundi	-18.6	-19.7	-19.6	-23.7	-13.8	-14.2	-15.0	-16.4	-17.1	-16.6
Cabo Verde	-12.6	-4.9	-9.1	-3.2	-3.9	-7.9	-5.3	-0.2	-7.7	-7.6
Cameroon	-3.3	-3.5	-4.0	-3.8	-3.2	-2.7	-3.6	-3.7	-5.7	-4.8
Central African Republic	-5.6	-2.9	-13.3	-9.1	-5.3	-7.8	-8.0	-4.9	-5.3	-5.0
Chad	-7.8	-9.1	-8.9	-13.8	-10.4	-7.1	-1.4	-4.9	-12.9	-10.1
Comoros	-3.2	-4.0	-3.8	-0.3	-4.3	-2.1	-2.8	-3.8	-5.7	-4.5
Democratic Republic of the Congo	-4.3	-5.1	-4.7	-3.8	-4.1	-3.3	-3.6	-4.2	-5.4	-4.1
Republic of Congo	17.7	13.8	1.3	-54.2	-63.5	-3.5	7.2	8.4	-1.2	-2.8
Côte d'Ivoire	-0.9	-1.0	1.0	-0.4	-0.9	-2.0	-3.6	-2.7	-3.3	-2.5
Equatorial Guinea	-1.1	-2.4	-4.3	-16.4	-13.0	-5.8	-5.4	-5.8	-10.4	-7.0
Eritrea	12.9	2.3	17.3	20.8	15.3	24.0	19.0	12.1	10.2	9.4
Eswatini	5.0	10.8	11.6	12.9	7.8	7.0	2.0	6.2	3.5	4.0
Ethiopia	-7.1	-6.1	-6.6	-11.7	-9.4	-8.5	-6.5	-5.3	-5.3	-4.6
Gabon	17.9	7.3	7.6	-5.6	-10.4	-6.9	-3.2	-0.8	-8.4	-6.1
The Gambia	-4.5	-6.7	-7.3	-9.9	-9.2	-7.4	-9.7	-5.4	-9.8	-9.8
Ghana	-8.7	-9.0	-7.0	-5.8	-5.2	-3.4	-3.1	-2.7	-4.5	-3.0
Guinea	-19.9	-12.5	-12.9	-12.9	-31.9	-6.7	-18.7	-13.7	-22.9	-16.1
Guinea-Bissau	-7.9	-4.3	0.5	1.8	1.4	0.3	-3.5	-10.2	-7.4	-6.4
Kenya	-8.4	-8.8	-10.4	-6.7	-4.9	-6.2	-5.0	-4.5	-4.6	-4.4
Lesotho	-8.8	-5.3	-5.1	-3.7	-6.6	-2.4	-1.2	-8.3	6.9	-8.2
Liberia	-12.3	-14.7	-20.5	-22.2	-19.2	-22.7	-22.4	-22.3	-18.7	-19.7
Madagascar	-7.6	-5.5	-0.3	-1.6	0.5	-0.4	0.7	-2.5	-2.9	-3.0
Malawi	-9.2	-8.4	-8.2	-17.2	-18.5	-25.6	-20.5	-17.2	-17.9	-17.9
Mali	-2.2	-2.9	-4.7	-5.3	-7.2	-7.3	-4.9	-4.2	-3.7	-3.9
Mauritius	-7.1	-6.2	-5.4	-3.6	-4.0	-4.6	-5.8	-5.8	-8.4	-7.9
Mozambique	-41.8	-40.5	-36.5	-37.4	-35.6	-19.1	-30.9	-42.2	-68.8	-74.0
Namibia	-5.7	-4.2	-11.1	-12.8	-15.8	-4.0	-2.7	-2.3	-0.4	-1.0
Niger	-10.9	-11.3	-12.1	-15.4	-11.5	-11.4	-12.7	-13.2	-13.5	-16.6
Nigeria	3.8	3.7	0.2	-3.1	0.7	2.8	1.3	-3.8	-3.3	-2.5
Rwanda	-9.9	-7.3	-11.8	-15.3	-15.9	-7.5	-8.0	-9.2	-16.2	-10.2
São Tomé and Príncipe	-21.8	-14.5	-20.7	-12.0	-6.1	-13.2	-11.1	-12.3	-10.6	-8.9
Senegal	-8.7	-8.2	-7.0	-5.7	-4.2	-7.3	-8.8	-9.1	-11.3	-11.4
Seychelles	-21.1	-11.9	-23.1	-18.6	-20.6	-20.1	-17.9	-16.7	-27.8	-23.6
Sierra Leone	-31.8	-17.5	-9.3	-15.5	-9.2	-21.0	-18.7	-13.9	-14.3	-12.7
South Africa	-5.1	-5.8	-5.1	-4.6	-2.9	-2.5	-3.5	-3.0	0.2	-1.3
South Sudan	-15.9	-3.9	-2.0	-2.5	4.9	-3.4	-9.3	-2.5	-2.4	0.3
Tanzania	-12.0	-10.7	-10.0	-7.9	-4.2	-2.9	-3.5	-3.2	-3.8	-3.8
Togo	-7.6	-13.2	-10.0	-11.0	-9.8	-2.0	-3.5	-4.3	-5.4	-4.5
Uganda	-5.9	-6.3	-7.0	-6.2	-2.8	-4.5	-7.2	-9.5	-9.7	-8.1
Zambia	4.9	-0.8	2.1	-2.7	-3.3	-1.7	-1.3	1.0	-2.0	-2.6
Zimbabwe 1/	-10.7	-13.2	-11.6	-7.6	-3.6	-1.3	-5.9	1.1	-1.9	-1.9

1/ See country-specific notes for Argentina, Belarus, Lebanon, Libya, Ukraine, and Zimbabwe in the "Country Notes" section of the Statistical Appendix.

2/ Data for 2011 exclude South Sudan after July 9. Data for 2012 and onward pertain to the current Sudan.

3/ Data for Syria are excluded for 2011 onward owing to the uncertain political situation.