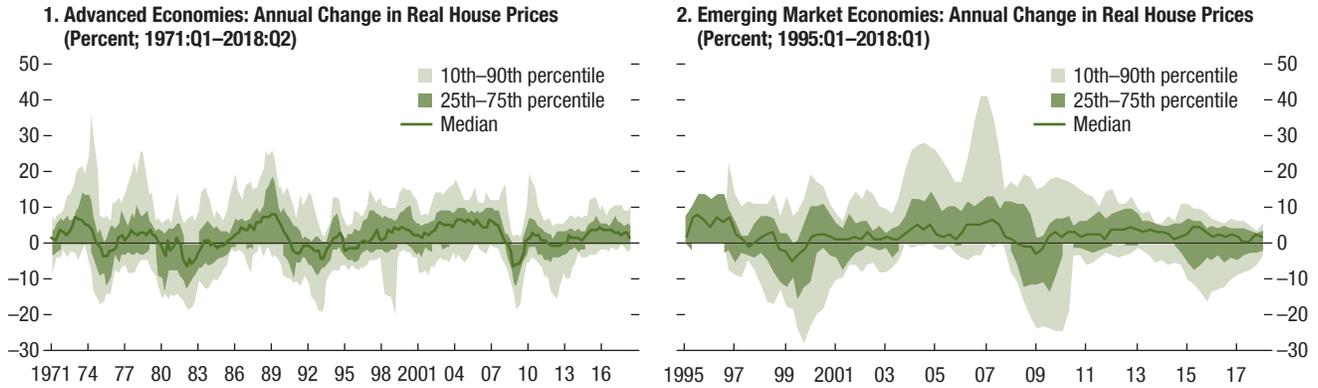
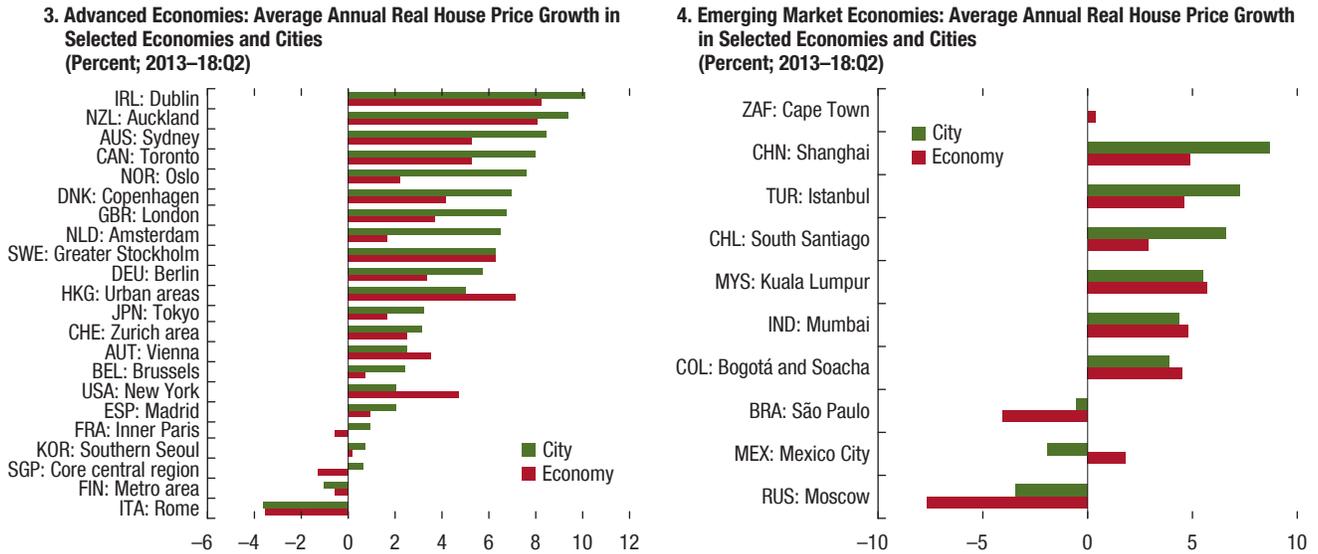


Figure 2.1. Historical Developments in Real House Prices

Comovement in house prices in advanced and emerging market economies is prevalent, but differences can be large ...



... and in most economies, real house prices have increased considerably since 2013.



Sources: Bank for International Settlements; national statistical offices; Organisation for Economic Co-operation and Development; and IMF staff calculations. Note: Panels 1 and 2 show the distribution of four-quarter real house price changes (median, interquartile, and 10th–90th percentile range) for advanced and emerging market economies. For Chile, the data are available to 2017:Q4; for Malaysia, 2016:Q4; for Dublin, 2016:Q4, and for Oslo, 2017:Q4. Data labels in the figure use International Organization for Standardization (ISO) country codes.