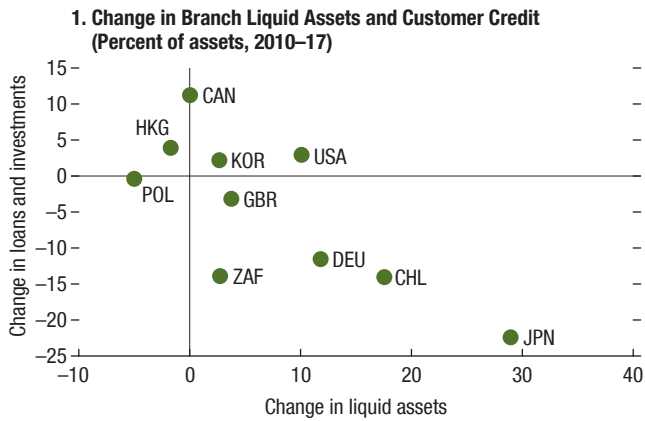
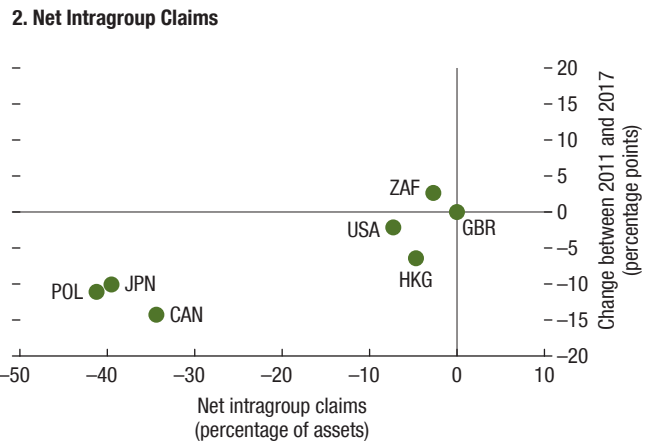


Figure 1.SF.3. Liquidity, Lending, and Intragroup Positions of Foreign Bank Branches

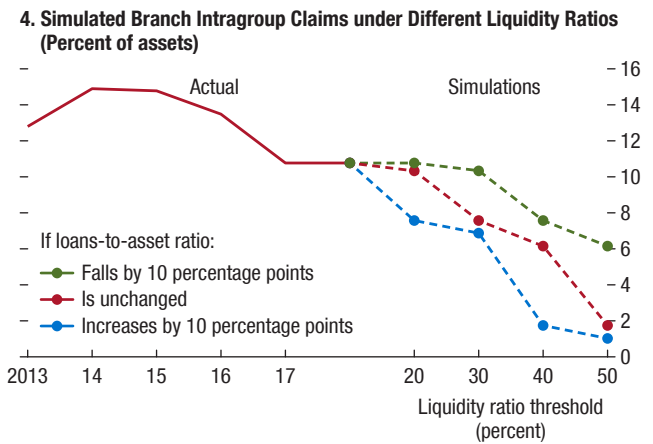
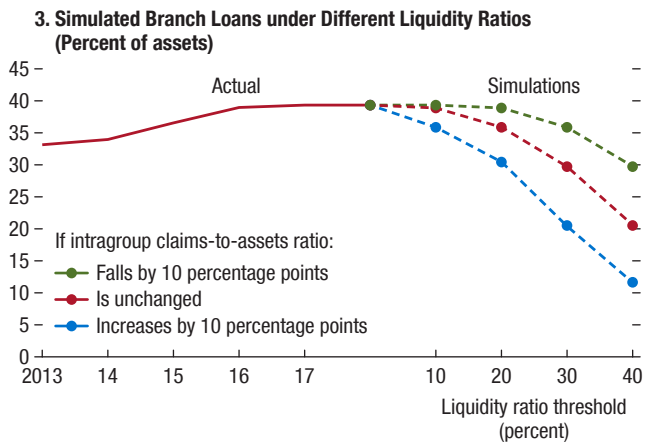
Liquid assets have risen while either credit has fallen ...



... or intragroup net claims have declined.



Further tightening of liquidity could prompt branches to continue reducing loans and intragroup lending.



Sources: Bank for International Settlements; KPMG; national regulators and supervisors; S&P Global Market Intelligence; and IMF staff analysis.
 Note: Data labels in the figure use International Organization for Standardization (ISO) country codes. Liquidity ratio = liquid assets divided by total assets. Liquid assets include cash, deposits with central banks, and government securities.