Figure 1.6.1. Correspondent Banking

The declining trend in correspondent banking relationships remains a concern.

While the number of active corridors is decreasing, concentration within remaining corridors appears to decline.

## 1. Regional Breakdown of Active Counterparty 2. Concentration of Active Correspondents Countries (Percent) Gini coefficient on the number of active 5 --0.770 correspondents per corridor (Gini coefficient per corridor, three-month moving average) - 0.769 - 0.768 -10 -- 0.767 -15 --0.766■ Jun. 2016-Jun. 17 ■ Jan. 2011-Jun. 17 -25 -₾ 0.765 North America 2012 17 13 14 15 16

Sources: Financial Stability Board Correspondent Banking Data Report Update (March 2018); and IMF staff estimates. Note: An active corridor (or counterparty country) is a country pair where at least one SWIFT transaction has taken place in either direction during the observed time period. In a corridor, multiple correspondent banks can be active and transact with respondent banks.