Figure 1.24. European Banking System Actions to Reduce Costs

Actions to reduce branches vary significantly ...

1. Overbranching and Reduction in Branches 400 -NLD More active response 350 -Deposits per branch (milliions of euros) 200 100 100 300 -GBR 200 -150 -SWE • BEL 100 - AUT ITA 50 GRE

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Reduction in branches, 2008-15 (percent)

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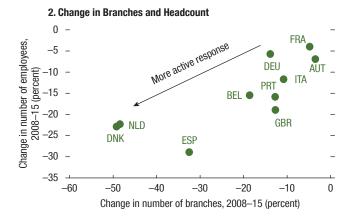
60

... as do cuts in headcount.

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0 0



Sources: European Central Bank; and IMF staff calculations. Note: Data labels in the figure use International Organization for Standardization (ISO) country codes.