



**RECOVERY FROM THE PANDEMIC IN  
DEVELOPING ASIA: ACHIEVING INCLUSIVE  
AND  
SUSTAINABLE GROWTH WITH SOUND FISCAL  
MANAGEMENT**

**IMF-JICA CONFERENCE  
FEBRUARY 13-14, 2023**



**JICA INTERNATIONAL CONFERENCE HALL  
TOKYO, JAPAN**

**AGENDA**

**Monday, February 13**

**18:30-19:00**     **Welcome Cocktail Reception**  
(Venue: New Otani Hotel)

**19:00-21:00**     **Dinner**

Welcome Remarks     Akihiko Tanaka, President, JICA  
Kenji Okamura, Deputy Managing Director, IMF

**Tuesday, February 14**

**8:30-9:00**     **Registration**

**9:00-9:10**     **Welcome Remarks**     Akihiko Tanaka, President, JICA  
Kenji Okamura, Deputy Managing Director, IMF

**9:10-9:20**     **Opening Remarks**     Masato Kanda, Vice Minister of Finance for International Affairs,  
Ministry of Finance, Japan

**9:20-9:30**     **Photo Session**

**SESSION 1: Economic Setbacks from the Pandemic and Fiscal Policies During the Exit Stage**

**9:30-10:45**     **Economic Setbacks and Policy Responses During the Pandemic: The State of Fiscal Affairs and New Challenges for Inclusive Growth in Developing Asia**

Moderator:     Akihiko Yoshida, Director, OAP, IMF

- Presenters:
- Krishna Srinivasan, Director, Asia Pacific Department (APD), IMF
    - Scene-setting overview of economic and related fiscal challenges that have emerged in developing Asia during the pandemic—e.g. scarring, erosion of fiscal space, debt burdens, reform delays, key lessons from countries' fiscal and related policies during the pandemic.
  - Vítor Gaspar, Director, Fiscal Affairs Department (FAD), IMF
    - Scene-setting overview of erosion of progress on the SDGs, especially in education, health and climate, and latest estimates of financing needs for SDG implementation.
  - Koki Hirota, Visiting Fellow, Ogata Sadako Research Institute for Peace and Development, JICA
    - Introducing research on “Estimating Asia’s Social Infrastructure Needs in the Time of COVID-19”.

Discussants:

- Javkhlan Bold, Minister of Finance, Mongolia
- Sitikantha Pattanaik, Executive Director of Reserve Bank of India, India

10:45-11:00 *Coffee Break*

**11:00-12:15 Fiscal Policy During the Exit from Pandemic: Public Financial Management and Budget Policies for Fiscal Sustainability and Inclusive Growth**

Moderator: Akihiko Yoshida, Director, OAP, IMF

- Presenters:
- Sri Mulyani Indrawati, Finance Minister, Indonesia
  - Kenneth Henry Kang, Deputy Director, SPR, IMF
  - Cigdem Aslan, Division Chief, FAD, IMF

➤ Transformative fiscal policies and PFM practices to help drive an inclusive recovery (gender, green and SDG budgeting); medium-term fiscal frameworks and fiscal rules; how best to secure debt sustainability; increasing the efficiency of public investment management; the great financing divide and domestic and external financing options; targeted external support for the fiscal transition and for managing COVID risks in the most vulnerable countries.

- Discussants:
- Vanarith Chheang, Director General, Ministry of Economy and Finance, Cambodia
  - Tetsuya Kuge, Senior Advisor, Public Governance and Financial Management Team, Governance Group, Governance and Peacebuilding Department, JICA

12:15-13:15 *Lunch*

**SESSION 2: The role of Fiscal Policy in Addressing Climate Change Challenges and Ensuring a Shift to a More Resilient Economy**

**13:15-14:15 Fiscal Policies to Support Climate Goals and Climate Finance in the Post Pandemic Era**

Moderator: Vítor Gaspar, IMF FAD, IMF

- Presenters:
- Era Dabla-Norris, Assistant Director, APD, IMF
  - Hiromichi Muraoka, Senior Deputy Director General, Southeast Asia and Pacific Department, JICA
  - Ibrahim Ameer, Minister of Finance, Maldives

➤ A discussion of public perceptions towards climate change and climate policies and policy features that affect support for governments' policy actions

➤ The role of fiscal policy to achieve climate goals and implementing climate change mitigation policies;

➤ Scaling up financing for climate in the emerging market and developing economies: challenges and opportunities

- Discussants:
- Ahmed Jamal, Deputy Governor, Bangladesh
  - Ram Prasad Ghimire, Secretary, Ministry of Finance, Nepal
  - Masyita Crystallin, Special Advisor for Fiscal and Macroeconomic Policy, Ministry of Finance, Indonesia

**14:15-15:15 Invest More and Better toward Resilient UHC in Asia and Pacific**

Moderator: Makoto Tobe, Senior Advisor, Human Development Department, JICA

- Presenters
- Makoto Tobe, Senior Advisor, Human Development Department, JICA
  - Scene-setting: Investment more and better for UHC (link back to 5th IMF-JICA conference); Overview of JICA's financial support for response and recovery in the COVID-19 pandemic
  - Saeda Makimoto, Principal Research Fellow, Ogata Sadako Research Institute for Peace and Development, JICA

- Key lessons from response experiences during COVID-19 pandemic for resilient UHC, focusing on health financing and governance (including research findings)

- Discussants:
- Pum Huot, Undersecretary of State, Ministry of Economy and Finance, Cambodia
  - Vandine Or, Secretary of State, Ministry of Health, Cambodia
  - Shaikh Moniruzzaman, Joint Secretary, Ministry of Finance, Bangladesh

15:15-15:45 *Coffee Break*

### **SESSION 3: Roundtable Discussions and Concluding Remarks**

#### **15:45-16:45 Roundtable Discussions**

Moderator: Krishna Srinivasan, Director, APD, IMF

- Panelists:
- Benjamin Diokno, Secretary, Department of Finance, Philippines
  - Lkhagvasuren Byadran, Governor, the Bank of Mongolia, Mongolia
  - Tetsuya Harada, Executive Senior Research Fellow, Ogata Sadako Research Institute for Peace and Development, JICA

**16:45-17:00 Closing Remarks** Tadashi Yokoyama, Senior Vice President, JICA  
Krishna Srinivasan, Director, APD, IMF