



HONG KONG MONETARY AUTHORITY
香港金融管理局

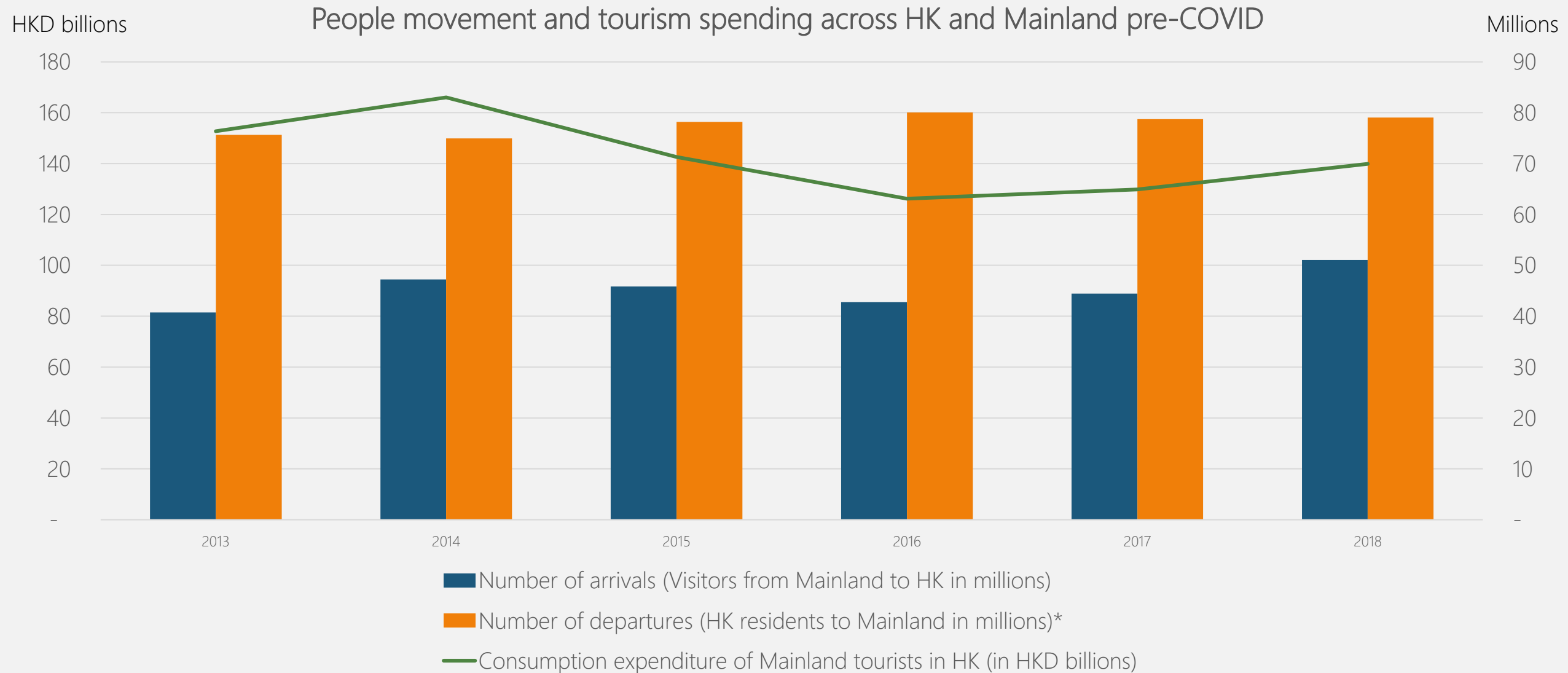
*IMF Peer-Learning Webinar Series on Digital Technologies
and Digital Money in Asia and the Pacific
Central Bank Digital Currency and the Case of China*

Presentation by
Hong Kong Monetary Authority

7 July 2022



Substantial people and money mobility between HK and Mainland



* Excluding the number of HK residents' departures to Mainland via HK airport
Sources: Hong Kong in Figures by Census and Statistics Department



Test use of e-CNY in HK is progressing well

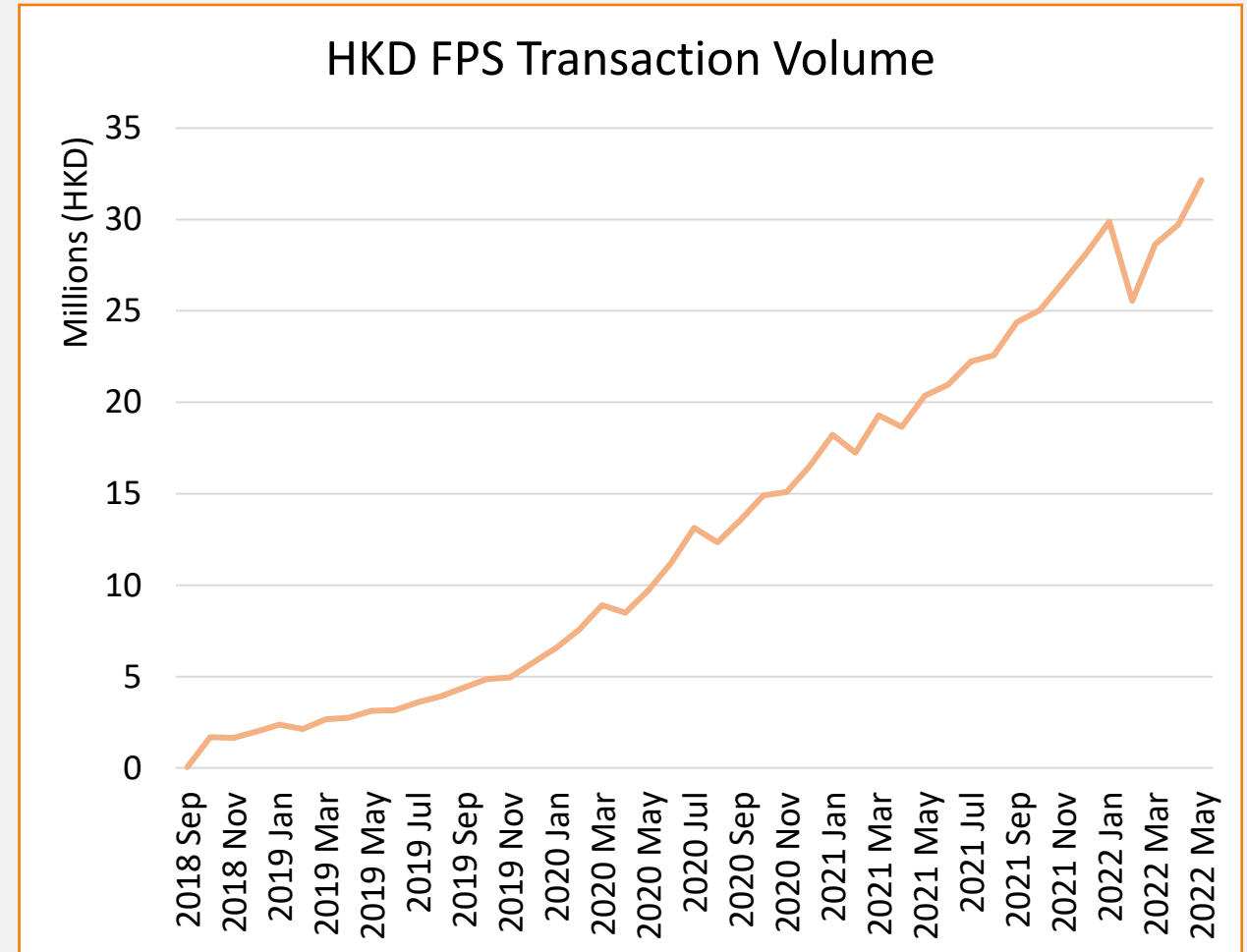
□ Technical testing of e-CNY in HK

I. Phase 1

- Completed in December 2020
- Using e-CNY for making cross-boundary payments in HK

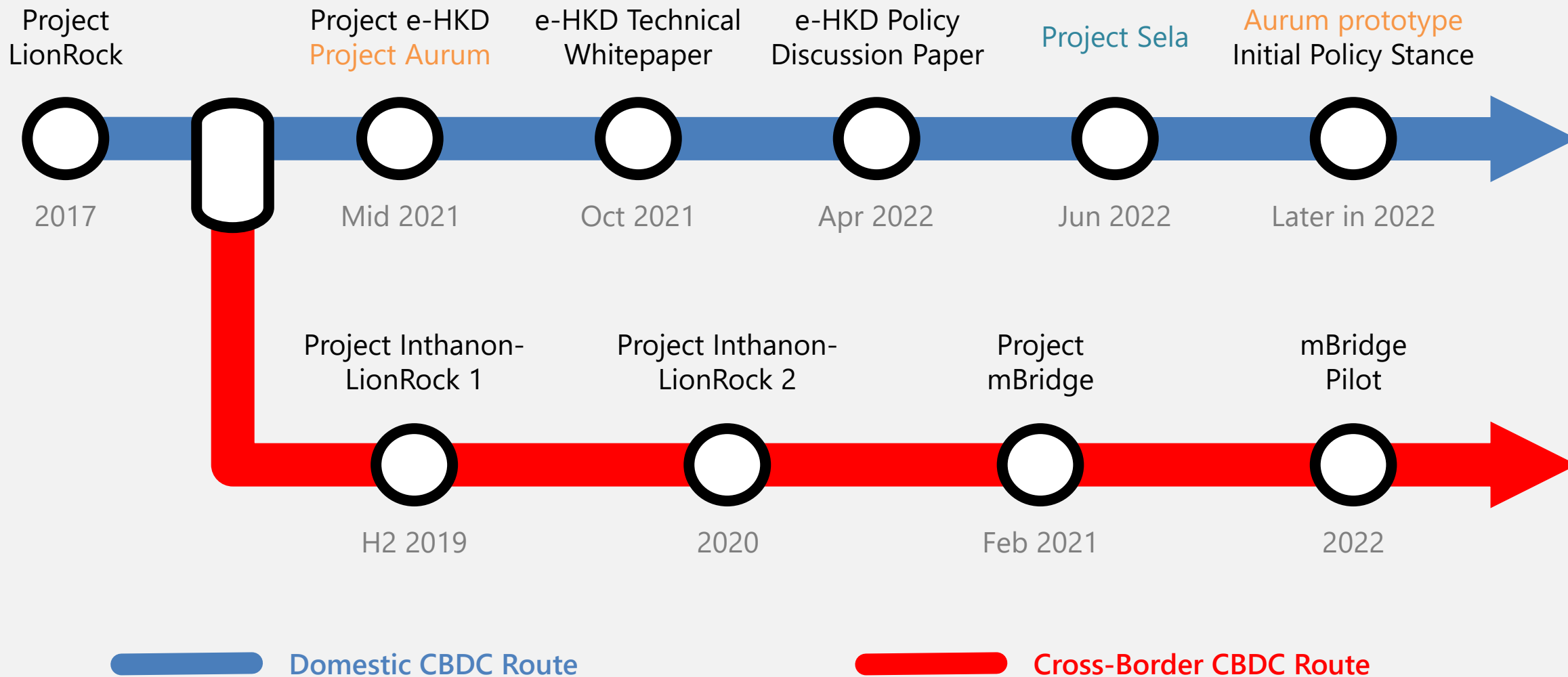
II. Phase 2 (in discussion)

- Involve more banks in HK
- Using Faster Payment System to top up e-CNY wallets



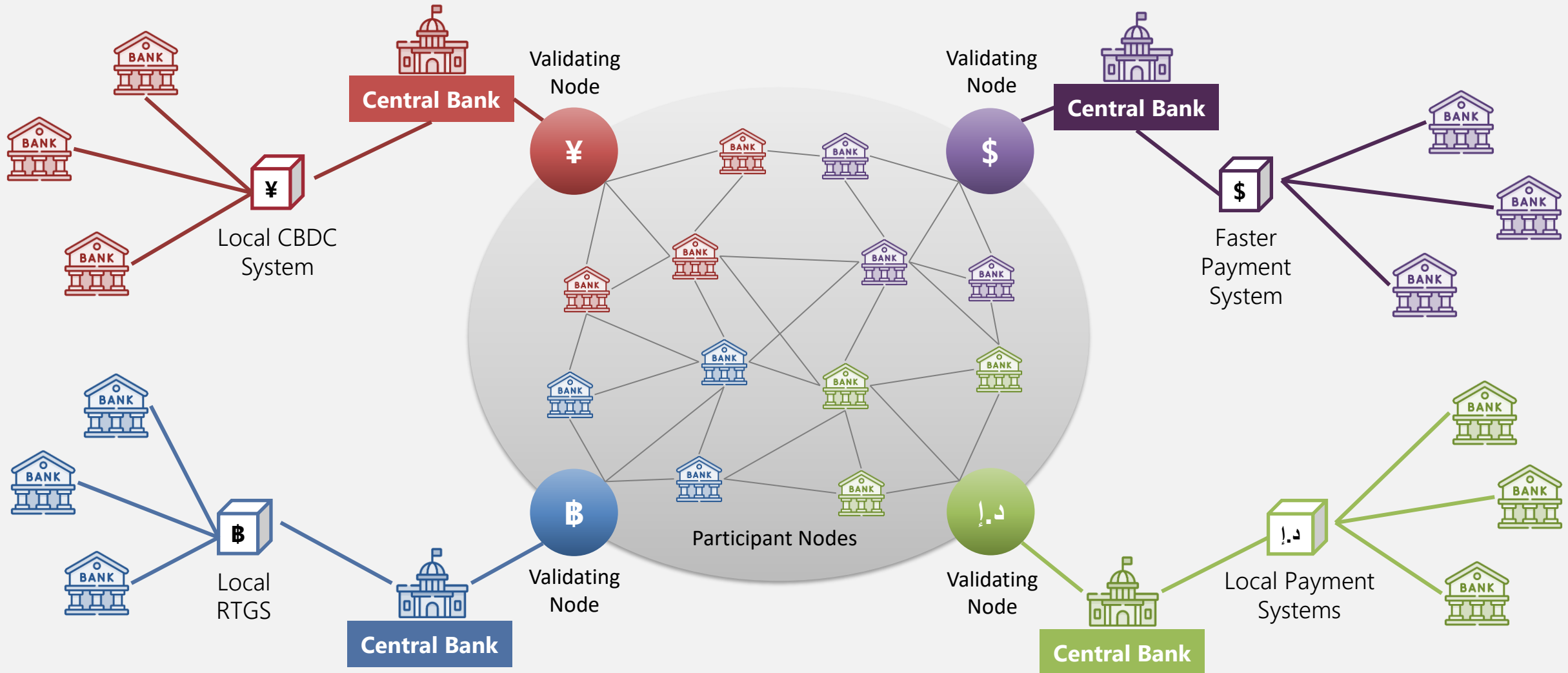


HKMA is progressing on 2 tracks of CBDC study





mBridge enables flexible interoperability with local payment rails





Thank you