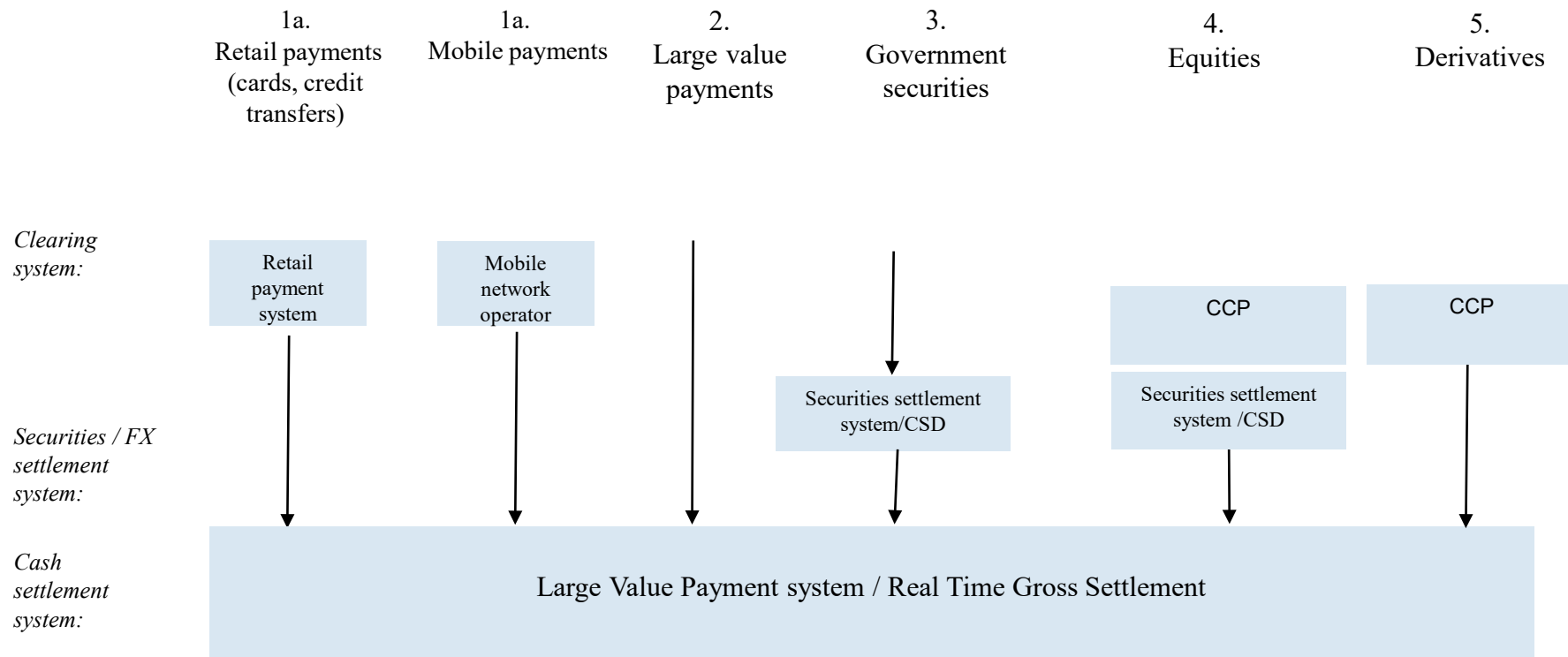




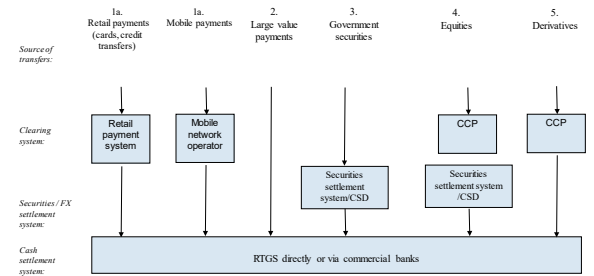
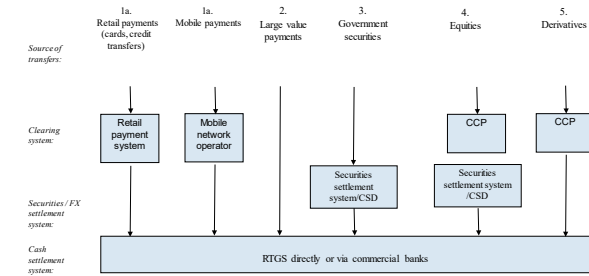
Introduction to Session 5: Financial Market Infrastructure and New and Emerging Payment Systems

**Law and Financial Stability High-Level Seminar
Froukelien Wendt, 27 September 2018**

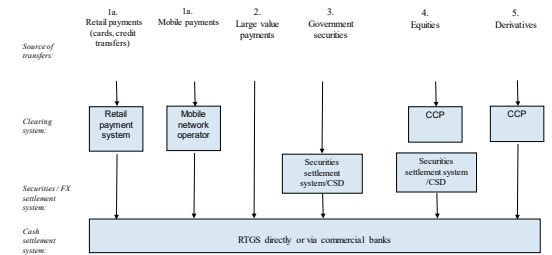
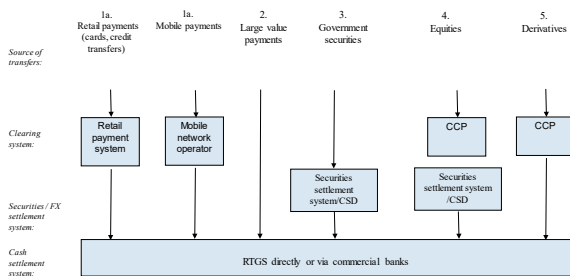
Example of payment, clearing and settlement systems in a country



Cross-border FMI landscape



Correspondent banking (using SWIFT), CLS, links between CCPs and CSDs, ...



Panel

- Anne Butler, Chief Legal Officer and Head of Research and Policy, Payments Canada
- Cristián Carmona, Senior Counsel, Central Bank of Chile
- Jess Cheng, Counsel, Legal Department, IMF
- Klaus Löber, Senior Adviser, Market Infrastructures and Payments, European Central Bank
- Ewetse T. Rakhudu, General Counsel, Bank of Botswana