

Conference on
**FINANCIAL INCLUSION:
DRIVERS AND REAL EFFECTS**

March 22, 2018 | Washington, DC



- 7:45 - 8:35 am **Breakfast & Registration – IMF Headquarter 1, 1st Floor, Room 660**
- 8:35 - 8:45 am **Opening Remarks**
Maurice Obstfeld, Economic Counsellor and Director, Research Department, IMF
- 8:45 - 10:45 am **SESSION 1 - ACCESS TO AND USE OF CREDIT**
*Chair: **Martin Cihak**, International Monetary Fund*
- 1. Do Credit Constraints Limit Entrepreneurship: Heterogeneity in the Returns to Microfinance** (*Abhijit Banerjee, Emily Breza, Esther Duflo, and **Cynthia Kinnan***)
Discussant: Bilal Zia, World Bank
 - 2. To Borrow or Not to Borrow: Religious Norms and the Elasticity of Demand for Credit** (*Dean Karlan, **Adam Osman**, and Nour Shammout*)
Discussant: David McKenzie, World Bank
 - 3. Endowment Effect and Usage of Financial Products: Evidence from Malawi** (*Xavier Gine, and **Jessica Goldberg***)
Discussant: Maria Soledad Martinez Peria, International Monetary Fund
- 10:45 - 11:15 am **Coffee break**
- 11:15 - 1:15 pm **SESSION 2 - ACCESS TO AND USE OF BANK ACCOUNTS**
*Chair: **Giovanni Dell’Ariccia**, International Monetary Fund*
- 1. Banking the Unbanked: What do 225 Million New Bank Accounts Reveal about Financial Access?** (***Sumit Agarwal**, Shashwat Alok, Pulak Ghosh, Soumya Ghosh, Tomasz Piskorski, and Amit Seru*)
Discussant: Rohini Pande, Harvard Kennedy School
 - 2. Bank Branch Supply and the Unbanked Phenomenon** (***Claire Célérier**, and Adrien Matray*)
Discussant: Jacopo Ponticelli, Northwestern University
 - 3. Financial Inclusion Under the Microscope** (*Sumit Agarwal, Thomas Kigabo, Camelia Minoiu, **Andrea Presbitero**, and Andre Silva*)
Discussant: Miriam Bruhn, World Bank
- 1:15 - 2:30 pm **Lunch**

2:30 - 4:30 pm

SESSION 3 – ACCESS TO AND USE OF PAYMENT SERVICES

Chair: *Thorsten Beck, Cass Business School*

1. When is Technology Empowering? Evidence from Electronic Wage Payments in Bangladesh (*Emily Breza, Leora Klapper, and **Martin Kanz***)

Discussant: Simone Schaner, University of Southern California

2. Technology Adoption by Small and Medium Businesses: Experimental Evidence from Mobile Money in Kenya (*Patricio Dalton, Haki Pamuk, Dan van Soest, Ravindra Ramrattan, and **Burak Uras***)

Discussant: Jeremy Tobacman, University of Delaware

3. High Hopes: Saving for the Transition to High School (*Billy Jack*)

Discussant: Mario Macis, John Hopkins University

4:30 – 4:45 pm

Coffee break

4:45 – 6:00 pm

SESSION 4 - POLICY PANEL ON FINANCIAL INCLUSION: ARE THERE TRADEOFFS WITH FINANCIAL STABILITY?

Moderator:

Rachel **Glennerster**, Chief Economist, DFID

Speakers:

Asli **Demirguc-Kunt**, Director of Research, World Bank

Patrick **Njoroge**, Governor, Central Bank of Kenya

Rohini **Pande**, Professor of International Political Economy, Harvard Kennedy School

Ratna **Sahay**, Deputy Director, International Monetary Fund

6:00 – 7:30 pm

Cocktail Reception

**Sessions 1 – 3 will include 20 minutes for presenters, 10 for discussants and 10 for Q&A.*

Organizing Committee

Thorsten Beck, Cass Business School

Andrea Presbitero, International Monetary Fund

Maria Soledad Martinez Peria, International Monetary Fund

* An early confirmation of your attendance, preferably no later than March 10 would be appreciated.
Please contact Ms. Gabriela Maciel by email (gmaciel@imf.org) or phone (202) 623-9549.