



## Transparency and Beyond: Harnessing the Power of Accrual in Managing Public Finances

March 6, 2017 Seminar Agenda

IMF Headquarters: HQ1 3-430A&B

**9.00 Welcome and Event Introduction – Jennifer Thomson, Director, Operations Policies and Country Services, WB and Christopher Towe, Deputy Director, Fiscal Affairs Department, IMF**

### **Session 1 – Accrual adoption - Where are we now? – Chair = Ian Carruthers, Chair, IPSASB**

9.10 – 9.40	IPSASs at 20 – progress, challenges and opportunities	<b>Ian Carruthers</b> , Chair, IPSASB
9.40 – 10.00	OECD/IFAC report - accrual practices and reform experiences in OECD countries	<b>Jón Blöndal</b> , Head of Division, OECD <b>Delphine Moretti</b> , Senior Policy Analyst, OECD
10.00 – 10.15	Audience Q&A	

**10.15 – 10.45 TEA/COFFEE BREAK**

### **Session 2 – Accrual supporting strong PFM – Chair = Ed Olowo-Okere, Director, WB**

10.45 – 10.50	Chair's introduction	<b>Ed Olowo-Okere</b> , Director, Governance, WB
10.50 – 11.10	Financial sustainability and recognition of government revenues and expenditure	<b>James Brumby</b> , Director, Governance, WB
11.10 – 11.30	Accrual accounting and management of public investment programs	<b>Svetlana Klimenko</b> , PF COP member, Lead Financial Management Specialist, WB and <b>Ian Hawkesworth</b> , Sr. Public Sector Specialist, WB
11.30 – 12.10	Use of balance sheet to manage fiscal risks	<b>Sudarshan Gooptu</b> , Global Lead Fiscal Policy, MFM GP, WB <b>Amanda Sayegh</b> , Economist, FAD, IMF

12.10 – 12.30	Panel Q&A	<b>Ed Olowo-Okere</b> , Director, Governance, WB and speakers
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**12.30 – 13.30 LUNCH**



**Session 3 – Using accrual for transparency more broadly – Chair = Manal Fouad, Division Chief, IMF**

13.30 – 13.40	Chair's introduction	<b>Manal Fouad</b> , Division Chief, IMF
13.40 – 14.00	Capital markets – increasing use of government financial reports	<b>Fergus McCormick</b> , Chief Economist, Co-Head of Sovereign Ratings, Global Sovereign Ratings, DBRS Inc.
14.00 – 14.20	Civil society – using and disseminating accrual info	<b>Juan Pablo Guerrero</b> , Network Director of the Global Initiative for Fiscal Transparency, (GIFT)
14.20 – 14.40	Using accrual data for GFS / fiscal policy	<b>Gabriel Quiros</b> , Deputy Director of the Statistics Department, IMF
14.40 – 15.00	The political perspective	Video interviews: - <b>Ruth Richardson</b> - <b>Ed Balls</b>
15:00 – 15.20	Panel Q&A	<b>Manal Fouad</b> , Division Chief, IMF, and speakers

**15.20 – 15.45 TEA/COFFEE BREAK**

**Session 4 – Theory into action: connecting standards and reforms - Chair = Ian Carruthers (IPSASB)**

15.45 – 15.50	Chair's introduction	<b>Ian Carruthers</b> , Chair, IPSASB
15.50 – 16.10	Developing the evidence base for use of accrual	<b>Andreas Bergmann</b> , Immediate past IPSASB Chair
16:10 – 16.30	Taking a whole system approach to PFM reforms	<b>Rob Whiteman</b> , Chief Executive, CIPFA
16.30 – 16.50	Promotion / capacity development – Accountability. Now.	<b>Fayezul Choudhury</b> , IFAC CEO
16.50 – 17.00	<b>Closing Remarks</b>	<b>Ian Carruthers</b> , Chair, IPSASB <b>Carolina Renteria</b> , Division Chief, IMF <b>World Bank</b>

**17.00 RECEPTION**