

## IETT Inaugural Meeting (September 24, 2020)— Summary of Discussions

### ATTENDEES

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- **UNSD:** Herman Smith, Jonathan Gessendorfer (Secretariat)
- **IMF:** Thomas Alexander (Co-Chair), Gregory Legoff (Secretariat), Paul Austin, and Theodore Bikoi
- **OECD:** Peter van de Ven
- **World Bank:** Jose Pablo Valdes Martinez
- **ILO:** Michael Frosch
- **Country representatives:** Chris Mukiza (Uganda, Co-Chair), Levan Karsaulidze (Georgia), Norhayati Razi (Malaysia), Francisco Guillén (Mexico), Ibrahima Tall (Senegal), Anastasia Aleksandrova (Russia), Matt Hughes (United Kingdom), and Sarah Atkinson (USA)

### SUMMARY OF DISCUSSIONS/KEY POINTS

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1. The IETT Co-Chairs presented an overview of the overall update process of the *2008 SNA* and the *BPM6* and outlined the timeline of work of the IETT within that process.
2. The Co-Chairs outlined the Terms of Reference of the IETT.
3. The Co-Chairs outlined the draft concept note that includes the list of guidance notes the IETT proposed to produce.
4. The IETT discussed the list of proposed guidance notes and issues to consider for the scope of the work of the IETT:
  - the question about the SNA production boundary was raised, noting that household production of services for own final use was already covered by a subgroup of the Task Team on Well-being and Sustainability, and that there were overlaps between the different topics covered by the proposed guidance notes;
  - The concept note should explain the relevance of the proposed guidance notes to the overall guidance on informal economy issues;
  - The guidance should consider conceptual and measurement issues.

5. In addition, comments were raised on which specific guidance notes should be considered such as:

- Digitalization in the informal economy. Increasingly in both developed and developing countries, new types of informal economic activities using digital technologies are emerging;
- Cross cutting issues, including the delineation of illegal/underground/non-observed activities and the delineation of formal/informal/own final use production/non-profit institutions in the economy.

6. The Co-Chairs outlined the production cycle of the guidance notes and how the guidance notes should be prepared.

7. Considering the discussions on the concept note, the IETT agreed to provide further comments on the concept note which will be revised to address proposed solutions to the questions that have been raised in this meeting before identifying authors for each guidance note and outlining the proposed timeline for drafting the guidance notes.

## ACTIONS

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### *Secretariat*

- Circulate the Minutes.

### *Co-Chairs and Secretariat:*

- Co-Chairs and Secretariats to amend the concept note and to circulate the revised version to the IETT for further comments before identifying authors for each guidance note and outlining the proposed timeline for drafting the guidance notes.

### *IETT Members:*

- Provide comments on the revised concept note no later than November 23, 2020; and volunteer to draft guidance notes.