

## F.13 Margins on Buying and Selling Transactions

### Instructions

For each question, please provide the answer by clicking the relevant check box or by typing in the framed textboxes, which will automatically expand to fit the text.

We recommend providing coordinated answers between the national agencies responsible for the national accounts and balance of payments compilation (for example, National Statistics Office and Central Bank). If only one agency is providing a coordinated answer concerning national accounts and balance of payments, please indicate that in Question 2 (Your response to the questionnaire concerns which area of macroeconomic statistics?). Otherwise, please choose in Question 2 the area of macroeconomic statistics to which your answer is referring.

Please note that the survey may reach one or more contacts in your agency; however, only one response is expected. A printable version of the questionnaire is available for your convenience. If you have any questions, please contact [STABPM6Update@imf.org](mailto:STABPM6Update@imf.org) or [sna@un.org](mailto:sna@un.org).

We look forward to and highly appreciate your collaboration.

Sincerely,

*Financial and Payments Systems Task Team*

#### 1. Please provide your information below:

Country \_\_\_\_\_  
Institution/Organization \_\_\_\_\_  
Name \_\_\_\_\_  
Position/Title \_\_\_\_\_  
Email \_\_\_\_\_

#### 2. Your response concerns which area of macroeconomic statistics

- National Accounts
- Balance of Payments
- Both National Accounts and Balance of Payments

#### 3. Is this topic of relevance for your country?

- High Relevance
- Medium Relevance
- Low Relevance
- Not Relevant

## Conceptual Issues/Recommendations

This guidance note (GN) aims at addressing the issues in recording margins on buying and selling transactions. It recommends continuing recording the margins as financial services with a clearer explanation of the relevant concepts in the updated *BPM6* and the *2008 SNA*. It also recommends including a recommendation on compilation options and a materiality threshold that allows national agencies not to compile the item, recognizing that this item may not be relevant in some countries while its compilation could be costly.

**4.** Do you agree with the assessment that, currently, margins on buying and selling transactions require a significant level of effort to reach a reliable quality of the estimate?

- Yes
- No

Please explain the reasons for your response. ([insert a Box for comments](#))

**5.** Which option do you support for the treatments of the margins in the updated manuals and compilation guides?

- Option A
- Option B

Please explain the reasons for your response. ([insert a Box for comments](#))

## Practical Implementation

**6.** Please explain how you envision addressing the challenges related to the estimation, in particular the isolation of margin generating transactions, the complexity of the bid-ask spread, as well as the counterpart allocation of this service? ([insert a Box for comments](#))

**7.** If you are currently estimating margins on buying and selling transactions, what is the share of this item in the financial services and in your total services accounts? ([insert a Box for comments](#))

**8.** In case you favor the option not to compile this item (applying the materiality threshold as discussed in Option B), please explain the reasons (e.g., the challenges in compiling this item as well as its relevance to your country). ([insert a Box for comments](#))

**9.** Do you envision other challenges related to the compilation of this item that are not mentioned in this GN? ([insert a Box for comments](#))

**10.** In order to maximize transparency in the SNA and BPM update process, we would like to publish responses to global consultations.

Do you give consent that your response to this questionnaire can be published?

- Yes
- No