

**DIRECT INVESTMENT TASK  
TEAM (DITT)  
INAUGURAL MEETING**

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# THE ROLE OF THE DITT

- ▶ to contribute to the work related to revising the IMF's Balance of Payments and International Investment Position Manual, sixth edition (BPM6)
- ▶ to provide technical inputs and make recommendations on the methodology of direct investment statistics within the framework of the revision
- ▶ to coordinate closely with the OECD Working Group on International Investment Statistics (WGIIIS) – update of the OECD Benchmark Definition of Foreign Direct Investment, fourth edition (BD4)
- ▶ to work closely with the Balance of Payments Task Team (BPTT)
  - ▶ DITT's Guidance Notes to be sent via BPTT to the Committee for final endorsement
  - ▶ coordination with ongoing work in other statistical domains, most notably in the area of National Accounts
- ▶ **to prepare Guidance Notes on the issues concerning direct investment**



OECD as a co-chair  
and co-secretariat



membership overlap  
between DITT and  
WGIIS



alignment of research  
agendas



review of the  
guidance notes by  
the WGIIS

# INTERACTION AND COLLABORATION WITH OECD WGIIS



coordination of work on cross-cutting issues



review of guidance notes impacting cross-cutting issues

# INTERACTION AND COLLABORATION WITH AEG GLOBALIZATION TT (GZTT)

# STRUCTURE OF THE GUIDANCE NOTES

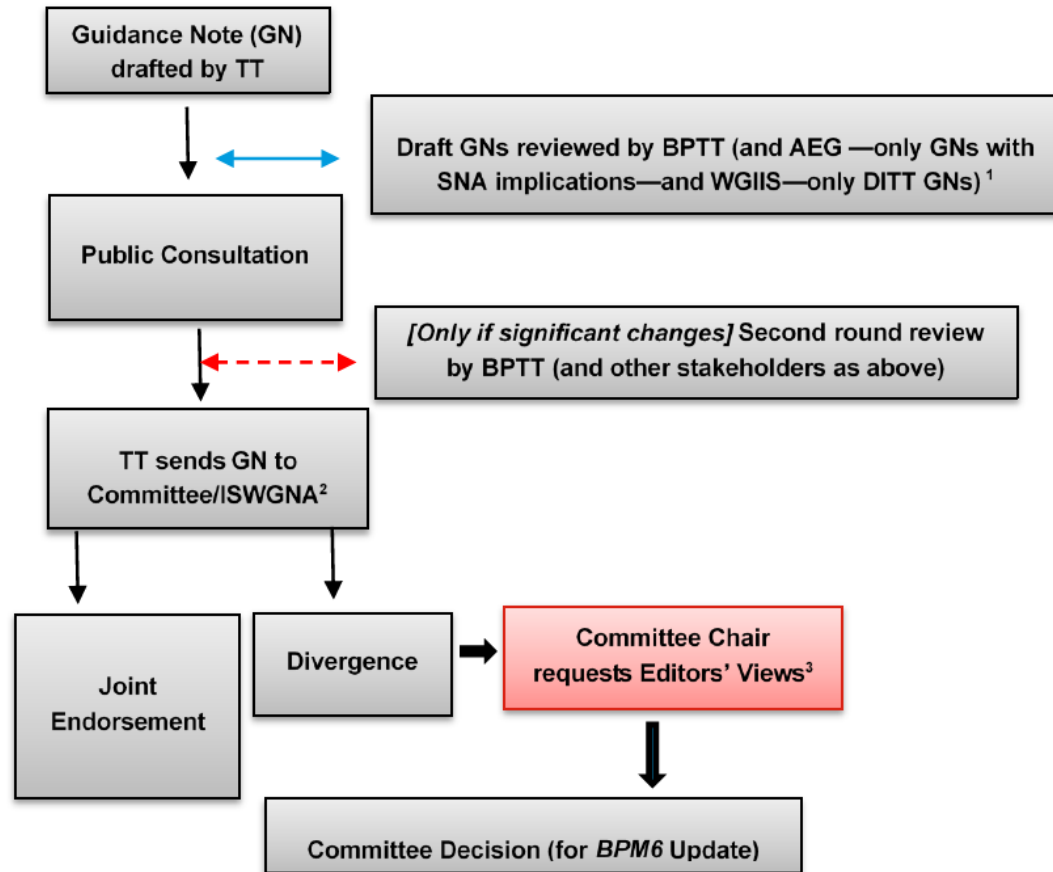
## SECTION I: THE ISSUE

- ▶ Background (not exceeding two pages)
  - ▶ A clear statement of the issue (problem statement); and a quantitative size of the issue if known
  - ▶ Current international standards for the treatment of the issue, including specific references to the manuals and paragraph or page numbers
  - ▶ Concerns/shortcomings of the current treatment, if any (on practical as well as methodological grounds)
- ▶ Issues for Discussion (not exceeding two pages, excluding annexes)
  - ▶ Possible alternative treatments/options (clearly distinguishing between those which would require a change in the core framework/concepts from those which would be developed outside the framework)
  - ▶ Questions/points for discussion
- ▶ Supplementary Information (in annexes)
  - ▶ Including references to other documentation

# STRUCTURE OF THE GUIDANCE NOTES

## SECTION II: OUTCOMES

- ▶ Recommendation: either
  - ▶ (a) to revise: describe the proposed revision, rationale, and practical feasibility; or
  - ▶ (b) not to revise: provide arguments in support of the position
- ▶ Rejected alternatives, setting out reasons for rejection
- ▶ Identify changes required to the current statistical standards
- ▶ If relevant, identify in an annex all chapters/paragraphs in the current statistical standards which would need to be updated (with suggested text) to introduce/retain/ensure consistency across statistical domains



# APPROVAL PROCESS FOR THE GUIDANCE NOTES