



STATISTICS

Remaining Work

DECEMBER 1, 2021

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Statistics Department, IMF**

Outline

- **DITT GNs – Current Status**
- UN's International Statistical Standard (ISS) Tool
- DITT Work – Way Forward

DITT GNs by Committee Meetings

16 GNs were presented in 4 Committee Meetings!

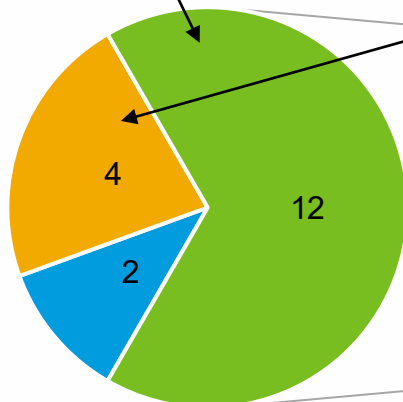
DITT GNs		BOPCOM Meetings	
D1	Greenfield Investment and Extension of Capital	Feb-21	
D2	Valuation of unlisted equity in direct investment and ultimate host economy in direct investment (including identifying capital in transit)		Oct-21
D3	Treatment of collective investment institutions	Feb-21	
D4	Corporate inversions	Feb-21	
D5	Eliminating imputations for an entity owned or controlled by general government that is used for fiscal purposes		Jun-21
D6	Ultimate Investing Economy (UIE)/Ultimate Host Economy (UHE) and Pass-through Funds	Oct-20	
D7	Sectoral breakdown of direct investment	Oct-20	
D8	Public-private partnerships (PPPs)		Jun-21
D9	Reconciling BPM-based direct investment (DI) and Activities of MNEs (AMNE) statistics	Oct-20	
D10	Defining the boundaries of direct investment, including whether direct investment relationships can be achieved other than by economic ownership of equity		Oct-21
D11	Removing debt between affiliated insurance corporations and pension funds from direct investment		Jun-21
D12	Including intra-concern [between affiliates] derivatives in direct investment	Feb-21	
D13	Treatment of large construction financed by government (DROP)		
D14	Financial conduits		Jun-21
D15	Treatment of payments made by nonresident affiliated enterprises on behalf of DI enterprises (DROP)		
D16	Treatment of retained earnings		Oct-21
D17	Identifying superdividends and establishing the borderline between dividends and withdrawal of equity	Feb-21	
D18	Cash Pooling in Direct Investment		Jun-21

Dropped

DITT GNs – Current Status

To be finalized and approved

DITT GNs - Status at Dec-21



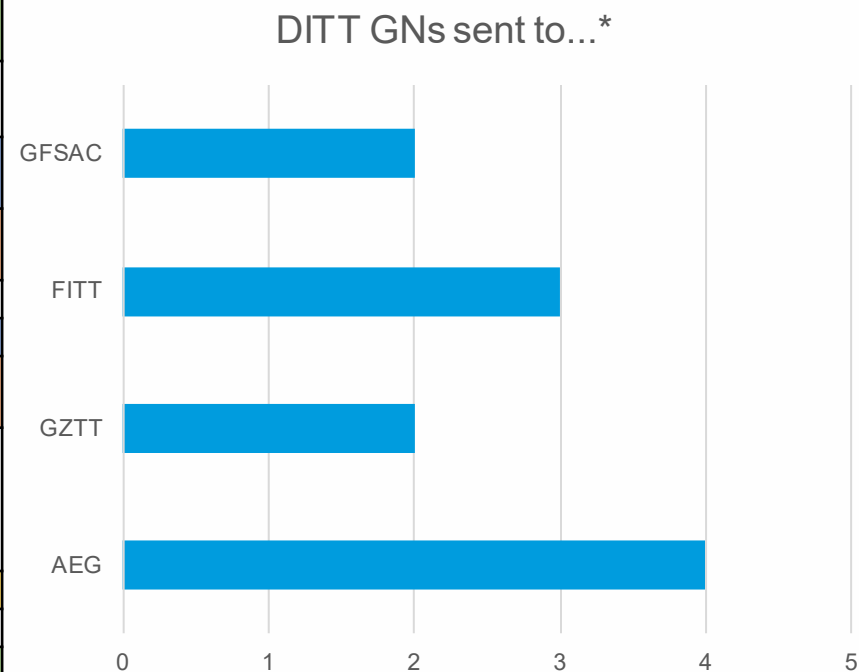
■ drop ■ approved ■ written consultation ■ non written consultation

Approved and Posted DITT GNs	
D6	Ultimate Investing Economy (UIE)/Ultimate Host Economy (UHE) and Pass-through Funds
D7	Sectoral breakdown of direct investment
D8	Public-private partnerships (PPPs)
D12	Including intra-concern [between affiliates] derivatives in direct investment

DITT GNs for Written Consultation	
D10	Defining the boundaries of direct investment, including whether direct investment relationships can be achieved other than by economic ownership of equity
D11	Removing debt between affiliated insurance corporations and pension funds from direct investment
D14	Financial conduits
D18	Cash Pooling in Direct Investment

DITT GNs Shared/to be Shared with Other TTs/Groups

DITT GNs		AEG	GZTT	FITT	GFSAC
D1	Greenfield Investment and Extension of Capital				
D2	Valuation of unlisted equity in direct investment and ultimate host economy in direct investment (including identifying capital in transit)	yes		yes	
D3	Treatment of collective investment institutions				
D4	Corporate inversions				
D5	Eliminating imputations for an entity owned or controlled by general government that is used for fiscal purposes	yes			yes
D6	Ultimate Investing Economy (UIE)/Ultimate Host Economy (UHE) and Pass-through Funds		yes*		
D7	Sectoral breakdown of direct investment				
D8	Public-private partnerships (PPPs)				yes
D9	Reconciling BPM-based direct investment (DI) and Activities of MNEs (AMNE) statistics		yes*		
D10	Defining the boundaries of direct investment, including whether direct investment relationships can be achieved other than by economic ownership of equity				
D11	Removing debt between affiliated insurance corporations and pension funds from direct investment				
D12	Including intra-concern [between affiliates] derivatives in direct investment			yes	
D14	Financial conduits				
D16	Treatment of retained earnings	yes			
D17	Identifying superdividends and establishing the borderline between dividends and withdrawal of equity	yes		yes	
D18	Cash Pooling in Direct Investment				

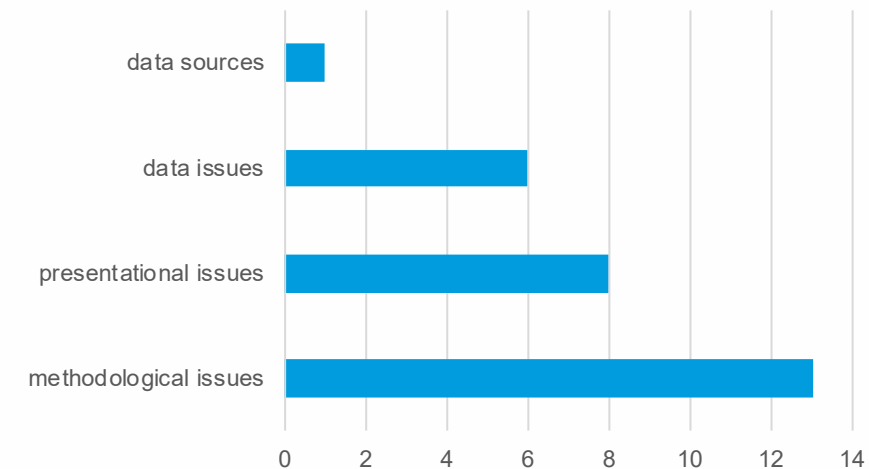


* Additional coordination will be needed for the preparation of the version to be circulated to the Committee

DITT GNs – Issues Included

DITT GNs		methodological issues		presentational issues	data issues	data sources
		BPM	SNA/FITT			
D1	Greenfield Investment and Extension of Capital	yes		yes	yes	yes
D2	Valuation of unlisted equity in direct investment and ultimate host economy in direct investment (including identifying capital in transit)	yes	yes		yes	
D3	Treatment of collective investment institutions (CIIs)	yes				
D4	Corporate inversions	yes		yes	yes	
D5	Eliminating imputations for an entity owned or controlled by general government that is used for fiscal purposes	yes	yes	yes		
D6	Ultimate Investing Economy (UIE)/Ultimate Host Economy (UHE) and Pass-through Funds	yes	yes	yes	yes	
D7	Sectoral breakdown of direct investment			yes		
D8	Public-private partnerships (PPPs)	yes				
D9	Reconciling BPM-based direct investment (DI) and Activities of MNEs (AMNE) statistics	yes			yes	
D10	Defining the boundaries of direct investment, including whether direct investment relationships can be achieved other than by economic ownership of equity	yes (status quo)				
D11	Removing debt between affiliated insurance corporations and pension funds from direct investment	yes (status quo)				
D12	Including intra-concern [between affiliates] derivatives in direct investment			yes		
D13	Treatment of large construction financed by government (DROP)					
D14	Financial conduits			yes		
D15	Treatment of payments made by nonresident affiliated enterprises on behalf of DI enterprises (DROP)					
D16	Treatment of retained earnings	yes		yes		
D17	Identifying superdividends and establishing the borderline between dividends and withdrawal of equity	yes	yes			
D18	Cash Pooling in Direct Investment	yes			yes	

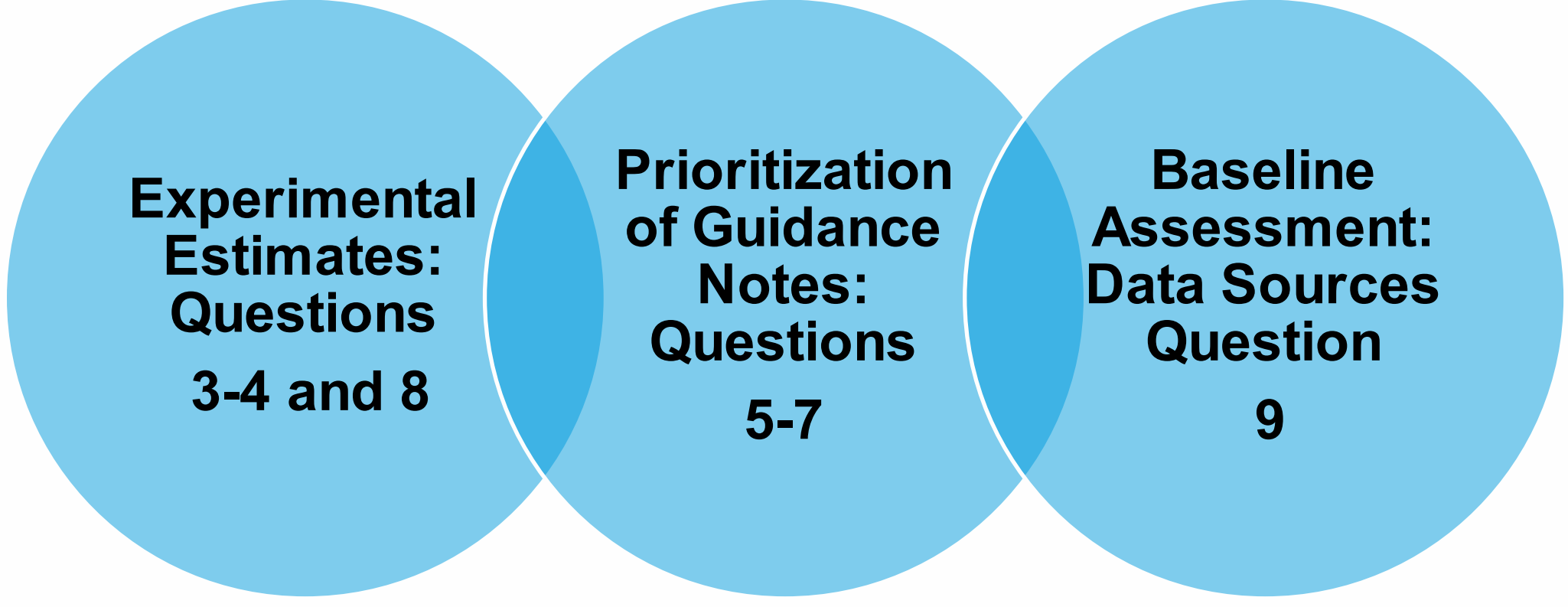
DITT GNs: Issues Included



Outline

- DITT GNs – Current Status
- **UN's International Statistical Standard (ISS) Tool**
- DITT Work – Way Forward

UN's International Statistical Standard (ISS) - Update of the Project Management Tool



**Experimental
Estimates:
Questions
3-4 and 8**

**Prioritization
of Guidance
Notes:
Questions
5-7**

**Baseline
Assessment:
Data Sources
Question
9**

UN ISS Tool

Experimental Estimates: Questions 3–4

3. For each GN, do you expect experimental estimates are necessary?
- Yes
 - No
 - Maybe

Surveys...

4. If your guidance note will go for experimental estimates, please provide the following information. If no dates are set, please provide your best estimate
- Start date
 - End date
 - Proposed countries

8. Do you expect that the experimental estimates will have an impact on the conceptual guidance in the guidance note?
- Yes
- No
- Maybe

UN ISS Tool

Prioritization of Guidance Notes: Questions 5–8

Impact and type of changes...

5. Do you expect the recommendations of the guidance note will have an impact on the compilation of:

The SNA Central Framework (flow accounts, balance sheets, and SUT)
Balance of Payments Statistics Framework (flow accounts and IIP)
others..

6. What changes to the **SNA** are required to present the recommendations of the guidance note .The SNA requires:

- ...a change in the structure
- ...a new chapter
- ...only minor changes
- ...no changes

Include comments

7. What changes to the **BPM** are required to present the recommendations of the guidance note?

The BPM requires:

- ...a change in the structure
- ...a new chapter
- ...only minor changes
- ...no changes

Include comments

UN ISS Tool

Baseline Assessment: Question 9 **9.** What are the **data sources** required for the implementation of the recommendations proposed in the GNs? Please provide a brief description (name, frequency, other details) of the required data sources.

Data sources
Source data required for each GN.

Outline

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Additional DITT activities: Survey

- To finalize DITT GNs D.1 and D.9, we will soon launch a survey that explores Greenfield Investment, Reconciling FDI and AMNE/FATS, and Investment Income by Enterprise Characteristics (proposed by Current Account Task Team and Globalization Task Team in GNs C.2 and C.4).
 - Hope you will respond.

DITT GNs to be Approved – Pending Actions

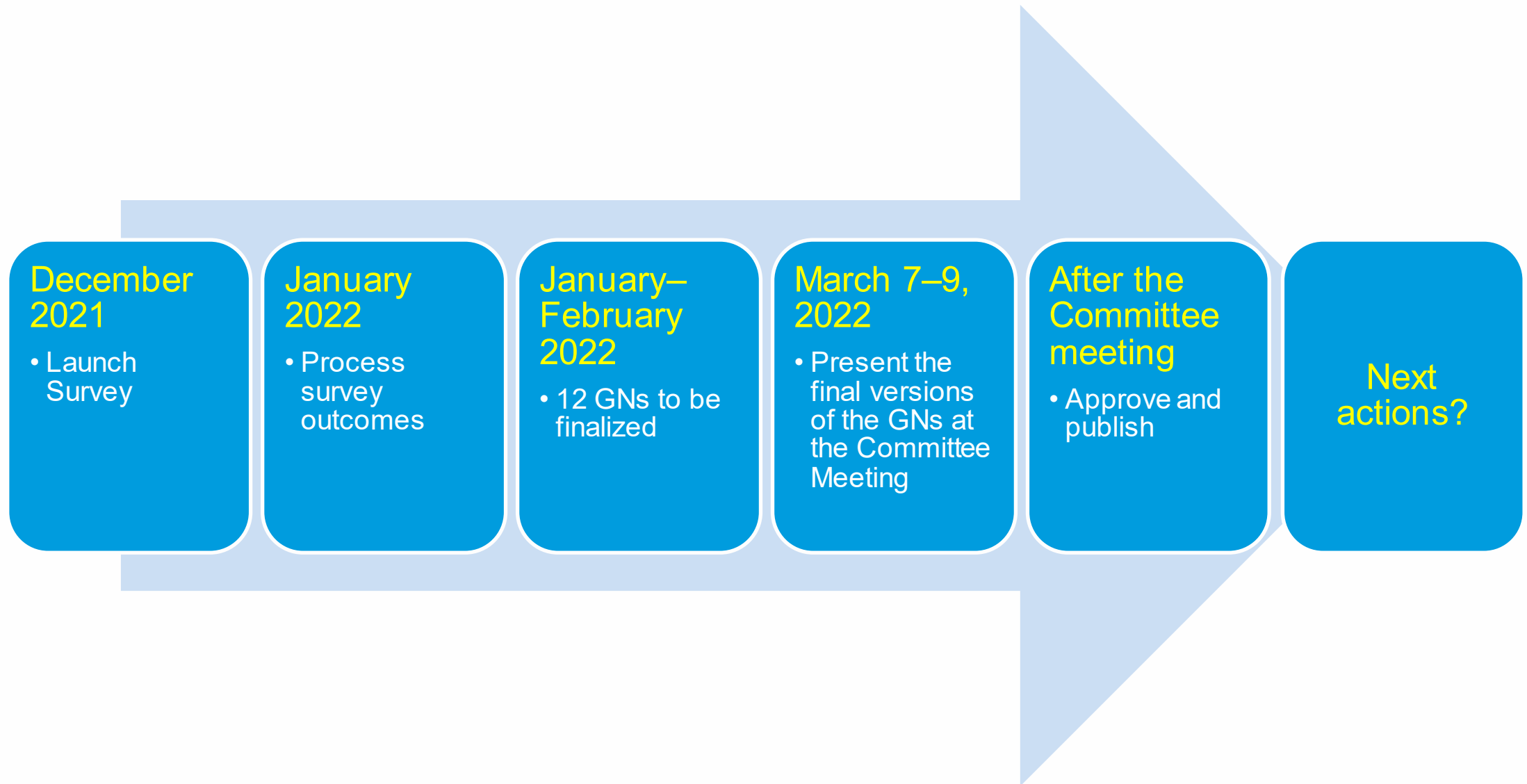
Before being published, the pending GNs should be re-circulated to the Committee for final approval *via written procedure*

DITT GNs		Actions
D1	Greenfield Investment and Extension of Capital	to incorporate survey outcomes
D2	Valuation of unlisted equity in direct investment and ultimate host economy in direct investment (including identifying capital in transit)	waiting for the 2021 Oct BOPCOM SOD
D3	Treatment of collective investment institutions (CIIs)	to prepare a new version to re-circulate to BOPCOM for final approval <i>via written procedure</i>
D4	Corporate inversions	sent to GZTT for comments, comments were received and sent to the authoring team
D5	Eliminating imputations for an entity owned or controlled by general government that is used for fiscal purposes	to prepare a new version and send it to GFSAC and AEG for comments
D9	Reconciling BPM-based direct investment (DI) and Activities of MNEs (AMNE) statistics	to incorporate survey outcomes
D10	Defining the boundaries of direct investment, including whether direct investment relationships can be achieved other than by economic ownership of equity	sent to Global Consultation and to circulate to BOPCOM <i>via written consultation</i>
D11	Removing debt between affiliated insurance corporations and pension funds from direct investment	circulated to BOPCOM <i>via written consultation</i>
D14	Financial conduits	circulated to BOPCOM <i>via written consultation</i>
D16	Treatment of retained earnings	waiting for the 2021 Oct BOPCOM SOD
D17	Identifying superdividends and establishing the borderline between dividends and withdrawal of equity	Another consultation with the AEG. Also, to take in consideration discussion of GN F2 and GN D16.
D18	Cash Pooling in Direct Investment	circulated to BOPCOM <i>via written consultation</i>

Finalizing DITT GNs

- D.3 and D.5 are being revised by drafting teams.
 - Please let us know if you have any questions.
- D.4 received GZTT comments and new version is in preparation.
- D.17 is in consultation with other TTs.
- D.1 and D.9 are to incorporate survey outcomes.
- D.2 and D.16 will reach out to drafting teams on how to finalize after the Committee's SOD.
- D.10 sent to Global Consultation.
- D.11, D.14, and D.18 circulated to the Committee *via written consultations*.

Way Forward



Thanks