

QUARTERLY REPORT ON IMF FINANCES

For the Quarter Ended January 31, 2024



FINANCE

Quarterly Report on IMF Finances

I. General Department

Nature of operations	4
Statements	5
SCHEDULE 1: Quota Subscriptions, GRA's Holdings of Currencies, Reserve Tranche Positions, and Outstanding Credit in the General Resources Account	11
SCHEDULE 2: Financial Resources and Liquidity Position in the General Resources Account	16
SCHEDULE 3: Schedule of Arrangements in the General Resources Account	17
SCHEDULE 4: Schedule of Effective NAB Commitments in the General Resources Account	18
SCHEDULE 5: Schedule of Effective Bilateral Borrowing Agreements in the General Resources Account	19

II. SDR Department

Nature of operations	21
Statements.....	22
SCHEDULE 1: Statements of Changes in SDR Holdings.....	25
SCHEDULE 2: Allocations and Holdings	26
SCHEDULE 3: Changes in Holdings.....	31

III. Concessional Lending and Debt Relief Trusts

Nature of operations	37
Statements.....	38
SCHEDULE 1: PRG Trust—Schedule of Loans Receivable	46
SCHEDULE 2: PRG Trust—Schedule of Arrangements	48
SCHEDULE 3: PRG Trust Loan Accounts—Resources Available Under Borrowing and Note Purchase Agreements	49
SCHEDULE 4: PRG, PRG-HIPC, and CCR Trusts—Cumulative Contributions	50

IV. Resilience and Sustainability Trust

Nature of operations	56
Statements.....	57
SCHEDULE 1: RST—Schedule of Loans Receivable	63
SCHEDULE 2: RST—Schedule of Arrangements	64
SCHEDULE 3: RST—Resources Available Under Borrowing and Note Purchase Agreements	65
SCHEDULE 4: Cumulative Contributions to the Reserve Account and Deposit Account	66

V. Administered Accounts

Statements.....	68
-----------------	----

Appendix: IMF FINANCIAL INFORMATION RESOURCES AND TOOLS	69
---	----

I. General Department

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 and the actuarial valuation of pension benefits under IAS 19 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

This Report should be read in conjunction with the [April 30, 2023 Annual Financial Statements](#), and the notes thereto.

GENERAL DEPARTMENT

The International Monetary Fund (IMF) conducts its operations and transactions through the General Department. The General Department comprises three accounts: (i) the General Resources Account; (ii) the Investment Account; and (iii) the Special Disbursement Account.

SDR 511.7 billion
Assets

GENERAL RESOURCES ACCOUNT (GRA)

The financial operations of the IMF with its member countries (members) are primarily conducted through the GRA. The assets and liabilities in the GRA reflect the payment of member quota subscriptions, use and repayment of GRA credit, borrowings and repayments to lenders, collection of charges from borrowers, payment of remuneration on creditor positions and interest to lenders, and other operations.

SDR 24.6 billion
Precautionary Balances

SDR 93.9 billion
Credit outstanding

32 Active arrangements

A core responsibility of the IMF is to provide financial assistance to members experiencing actual or potential balance of payments problems. Upon the request of a member, GRA resources are made available either under a financing arrangement or in the form of outright purchases (disbursements). An arrangement is a decision by the IMF Executive Board that gives a member the assurance that the IMF stands ready to provide resources to the member during a specified period and up to a specified amount, in accordance with the terms of the financing instrument.

SDR 2.4 billion
Net operational income

SDR 78.6 billion
Total undrawn commitments

INVESTMENT ACCOUNT (IA)

The IA holds resources transferred from the GRA, which are invested to broaden the IMF's income base. The IA comprises two subaccounts: the Fixed-Income Subaccount and the Endowment Subaccount. Assets are invested by external managers, except for investments with the Bank for International Settlements and short-term investments (residual cash balances).

SDR 24.4 billion
Fixed-Income Subaccount's
net asset value

SDR 6.9 billion
Endowment Subaccount's
net asset value

SDR 1.1 billion
Investment Account's
net investment income

SPECIAL DISBURSEMENT ACCOUNT (SDA)

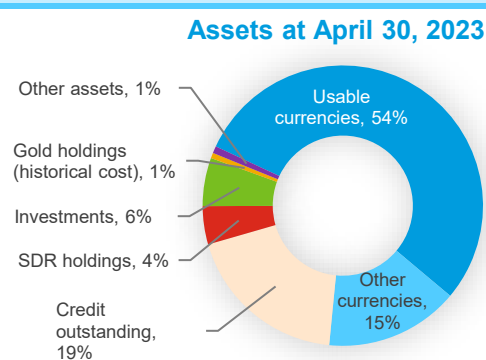
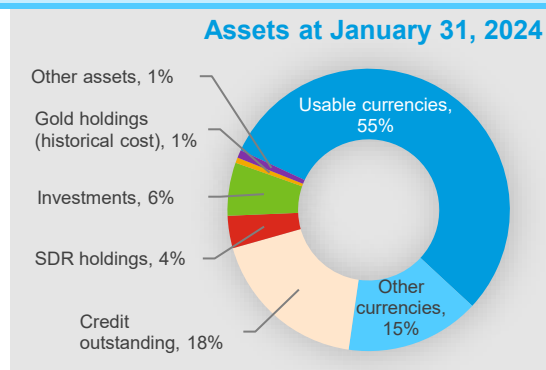
The SDA is the vehicle used to receive profits from the sale of gold held by the IMF at the time of the Second Amendment of the IMF's Articles of Agreement (April 1978). SDA resources can be used for various purposes, as specified in the Articles of Agreement, including transfers to the GRA for immediate use in operations and transactions, transfers to the IA, or operations and transactions that are not authorized by other provisions of the Articles of Agreement but are consistent with the purposes of the IMF, in particular to provide balance of payments assistance on special terms to low-income members. At January 31, 2024 and April 30, 2023, the SDA did not hold any resources.

EXCHANGE RATE at January 31, 2024: SDR 1 equal to US\$1.329880.

AVERAGE INTEREST RATES for the nine months ended January 31, 2024: SDR interest rate and Rate of remuneration: 4.042%, Rate of charge: 5.042%.

Condensed Statements of Assets, Liabilities, Reserves, and Retained Earnings

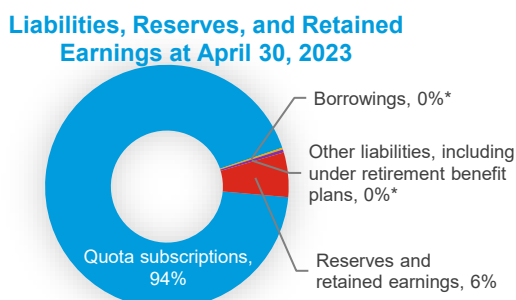
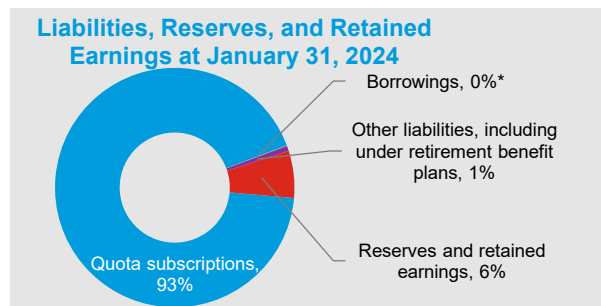
Assets	January 31, 2024	April 30, 2023
Usable currencies	281,142	276,095
Other currencies	78,707	78,710
Credit outstanding	93,921	96,741
Total currencies	453,770	451,546
SDR holdings	19,003	22,489
Investments	31,140	28,401
Gold holdings (historical cost)	3,167	3,167
Other assets	4,627	4,109
Total assets	511,707	509,712



Liabilities, Reserves, and Retained Earnings	January 31, 2024	April 30, 2023
Quota subscriptions	476,272	476,272
Borrowings	363	1,230
Other liabilities, including under retirement benefit plans	2,513	2,054
Total liabilities	479,148	479,556
GRA Reserves and IA retained earnings	32,559	30,156
Total liabilities, reserves, and retained earnings	511,707	509,712
Reserves of the GRA*	29,433	28,154
Precautionary Balances of the GRA**	24,557	22,579

*Current period balance excludes the effects of the remeasurement of pension assets/liabilities which are recorded at end-April.

** Precautionary balances consist of the reserves of the GRA (excluding SDR 4.4 billion attributable to the profits from the limited gold sales in 2009–10 that have been earmarked for the Endowment Subaccount). In determining precautionary balances, the net asset/liability under retirement benefit plans calculated under IAS 19 is excluded from the GRA reserves, and any net liability measured using a discount rate that reflects the expected long-term return on plan assets, would be deducted from the GRA reserves.

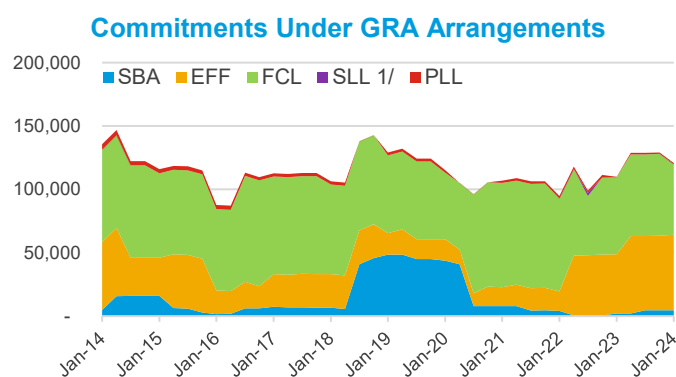


* Less than 0.5 percent.

Commitments and Analysis of Key Balance Sheet Items

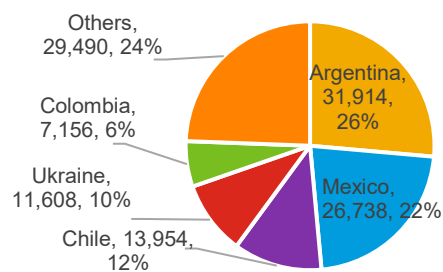
	January 31, 2024	April 30, 2023
COMMITMENTS	120,860	128,847

Commitments Under Current GRA Arrangements	January 31, 2024	April 30, 2023
Stand-By Arrangement (SBA)	4,568	2,238
Extended Fund Facility (EFF)	59,580	60,985
Flexible Credit Line (FCL)	55,578	64,490
Precautionary and Liquidity Line (PLL)	1,134	1,134
Total Current Arrangements	120,860	128,847
Number of Arrangements	32	28



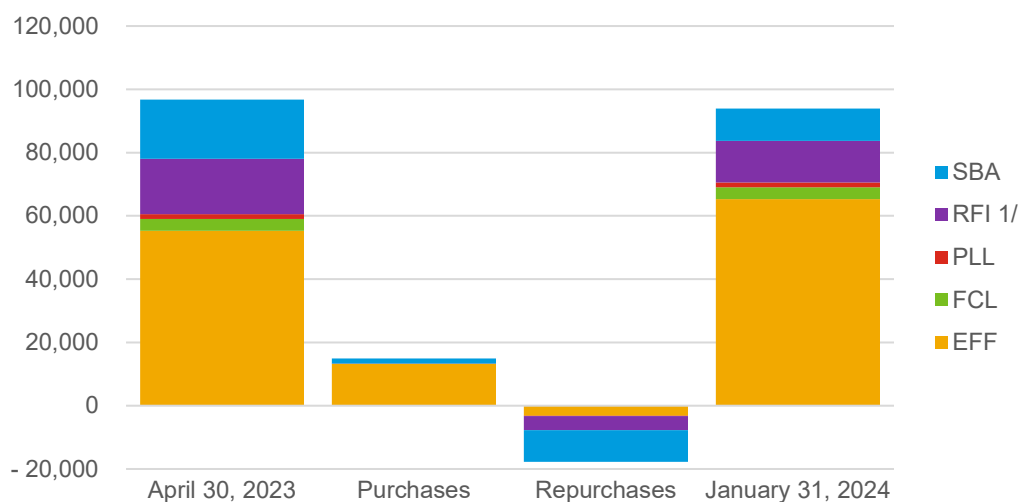
1/ Short-Term Liquidity Line.

Largest 5 Commitments at January 31, 2024



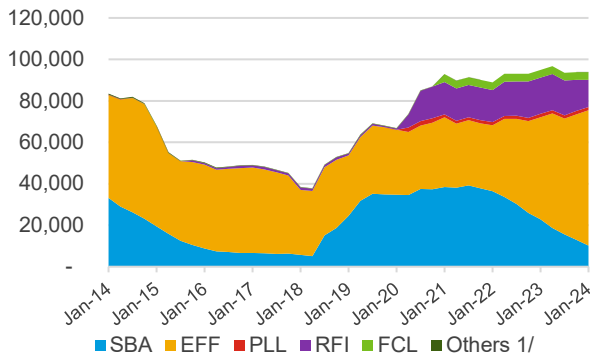
	January 31, 2024	April 30, 2023
CREDIT OUTSTANDING	93,921	96,741

Changes in Credit Outstanding by Facility



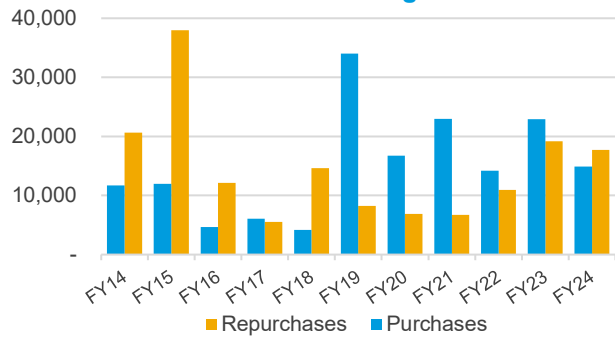
1/ Rapid Financing Instrument

Credit Outstanding by Facility



1/ Other facilities include legacy credit under Enlarged Access and Supplementary Financing Facility.

GRA Lending^{1/}



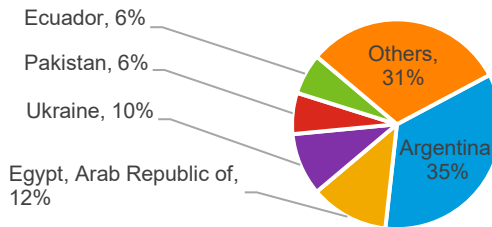
1/ FY24 lending activity is for the nine months ended January 31, 2024.

Changes

User of GRA credit	April 30, 2023	Purchases	Repurchases	January 31, 2024
Argentina	32,252	9,000	(8,802)	32,450
Egypt, Arab Republic of	13,420	—	(2,065)	11,355
Ukraine	8,980	1,328	(1,265)	9,043
Pakistan	5,566	1,422	(1,016)	5,972
Ecuador	6,096	—	(171)	5,925
Total for largest 5 users	66,314	11,750	(13,319)	64,745
Others	30,427	3,153	(4,404)	29,176
Total for all users	96,741	14,903	(17,723)	93,921

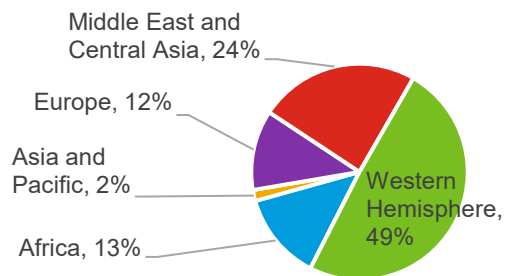
Largest 5 Users of GRA Credit as a % of quota	January 31, 2024	April 30, 2023
Argentina	1,018%	1,012%
Ecuador	849%	874%
Egypt, Arab Republic of	557%	659%
Angola	450%	434%
Jordan	448%	427%

Largest 5 Users of GRA Credit at January 31, 2024

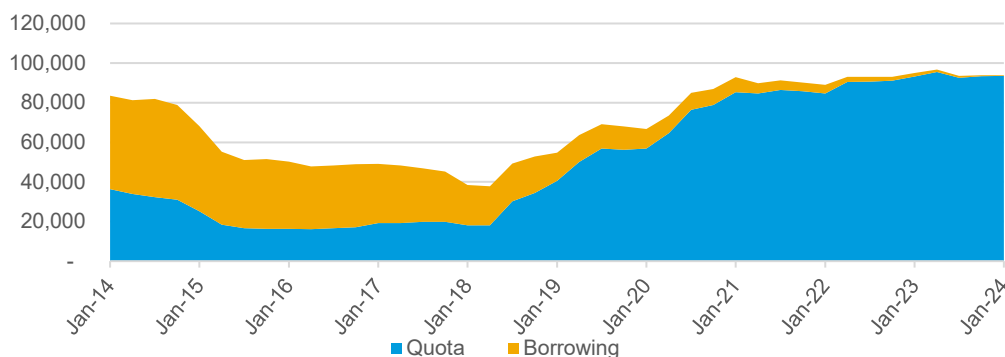


Credit Outstanding by Region	January 31, 2024	April 30, 2023
Africa	12,247	13,075
Asia and Pacific	2,468	2,242
Europe	11,139	11,069
Middle East and Central Asia	22,325	24,622
Western Hemisphere	45,742	45,733
Total	93,921	96,741

Credit Outstanding by Region at January 31, 2024



January 31, 2024 April 30, 2023

BORROWINGS**363****1,230****Credit Outstanding by Financing Sources**

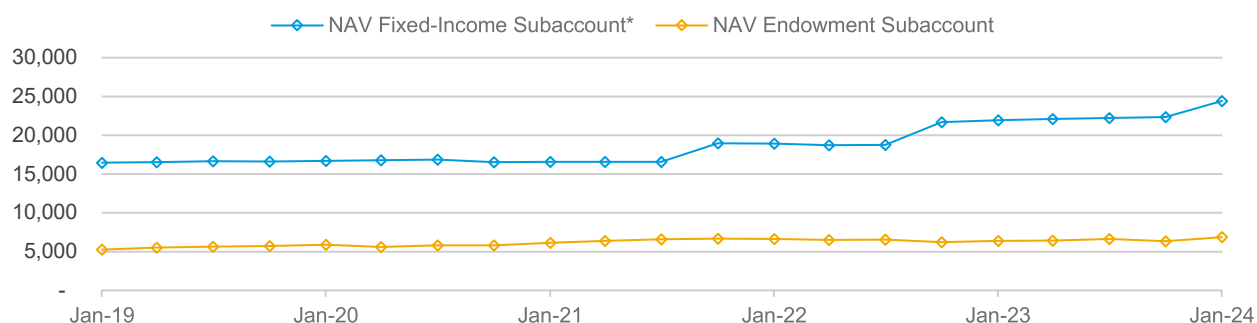
January 31, 2024 April 30, 2023

INVESTMENTS**31,140****28,401**

Fixed-Income Subaccount	January 31, 2024		April 30, 2023		Endowment Subaccount	January 31, 2024		April 30, 2023	
	Amount	Percent	Amounts	Percent		Amount	Percent	Amount	Percent
At fair value:					Global sovereign bonds	1,012	16%	961	15%
Supranational institutions' obligations	2,050	8%	2,155	10%	Global corporate bonds	1,097	17%	1,078	17%
Sovereign bonds	13,456	55%	12,136	55%	U.S. Treasury Inflation-Protected Securities	645	10%	625	10%
Corporate bonds	5,107	21%	4,963	23%	Developed market equities	1,809	28%	1,661	26%
Securitized assets	1,019	4%	1,198	6%	Emerging market equities	94	1%	602	9%
Short-term investments	1,477	6%	261	1%	Infrastructure equities	656	10%	663	10%
Derivative assets	55	**	78	**	Real estate investment trusts	711	11%	578	9%
Total at fair value	23,164	94%	20,791	95%	Private Infrastructure debt	190	3%	142	2%
At amortized cost:					Short-term investments	233	4%	104	2%
Fixed-term deposits	1,509	6%	1,188	5%	Derivative assets	20	**	8	**
Total investments	24,673	100%	21,979	100%	Total investments at fair value	6,467	100%	6,422	100%
Net (payables)/receivables and derivative liabilities	(251)		137		Net receivables/(payables) and derivative liabilities	390		(11)	
Net asset value	24,422		22,116		Net asset value	6,857		6,411	

** Less than 0.5%

** Less than 0.5%

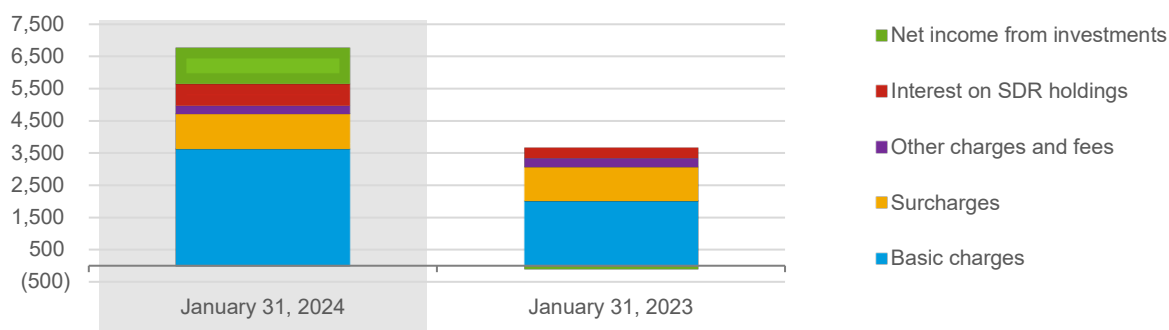
Net Asset Value (NAV)

*Includes periodic transfers of currencies from the GRA (SDR 1.6 billion during the quarter ended January 31, 2024).

Condensed Statements of Income and Expenses

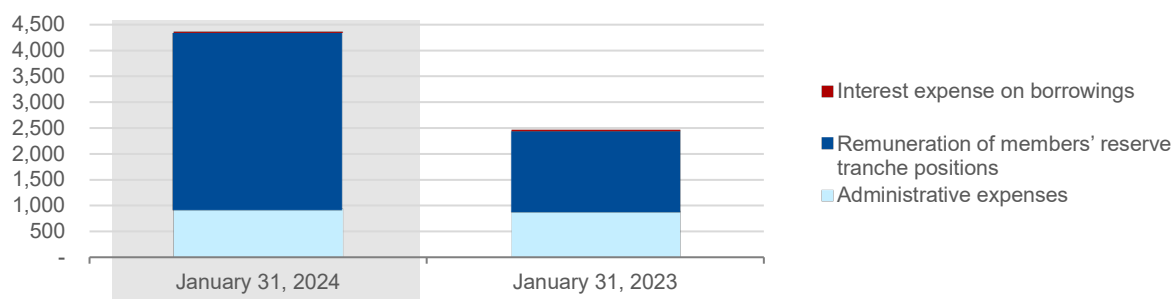
Operational Income for the Nine Months Ended	January 31, 2024	January 31, 2023
Basic charges	3,614	2,020
Surcharges	1,081	1,053
Other charges and fees	264	278
Interest on SDR holdings	667	335
Net investment income/(loss)	1,124	(91)
Total operational income	6,750	3,595

Operational Income for the Nine Months Ended January 31, 2024, and 2023



Operational Expenses for the Nine Months Ended	January 31, 2024	January 31, 2023
Administrative expenses	926	886
Remuneration of members' reserve tranche positions (RTPs)	3,397	1,554
Interest expense on borrowings	24	28
Total operational expenses	4,347	2,468
Total net operational income of the General Department	2,403	1,127

Operational Expenses for the Nine Months Ended January 31, 2024, and 2023



Supplemental Schedules

SCHEDULE 1: Quota Subscriptions, GRA's Holdings of Currencies, Reserve Tranche Positions, and Outstanding Credit in the General Resources Account at January 31, 2024

(in millions of SDRs, unless otherwise stated)

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Afghanistan, Islamic Republic of	323.8	323.6	99.9	0.2	—	—	—	—	—	—	—
Albania	139.3	307.0	220.4	26.0	—	87.1	—	—	106.7	193.7	0.21
Algeria	1,959.9	1,426.9	72.8	533.0	—	—	—	—	—	—	—
Andorra, Principality of	82.5	61.9	75.0	20.6	—	—	—	—	—	—	—
Angola	740.1	3,705.9	500.7	113.6	—	—	—	—	3,079.3	3,079.3	3.28
Antigua and Barbuda	20.0	20.0	99.8	0.1	—	—	—	—	—	—	—
Argentina	3,187.3	35,640.0	1118.2	—	1,950.0	—	—	—	30,500.0	32,450.0	34.55
Armenia, Republic of	128.8	416.4	323.3	0.1	257.3	—	—	—	30.3	287.7	0.31
Australia	6,572.4	4,720.3	71.8	1,852.4	—	—	—	—	—	—	—
Austria	3,932.0	2,864.3	72.8	1,067.7	—	—	—	—	—	—	—
Azerbaijan, Republic of	391.7	333.9	85.2	57.8	—	—	—	—	—	—	—
Bahamas, The	182.4	299.9	164.4	19.3	—	136.8	—	—	—	136.8	0.15
Bahrain, Kingdom of	395.0	258.8	65.5	136.2	—	—	—	—	—	—	—
Bangladesh	1,066.6	1,669.0	156.5	134.1	—	266.6	—	—	469.8	736.4	0.78
Barbados	94.5	437.7	463.1	12.7	—	—	—	—	355.8	355.8	0.38
Belarus, Republic of	681.5	681.5	100.0	**	—	—	—	—	—	—	—
Belgium	6,410.7	4,670.7	72.9	1,740.0	—	—	—	—	—	—	—
Belize	26.7	20.5	76.7	6.2	—	—	—	—	—	—	—
Benin	123.8	434.0	350.6	18.3	—	82.5	—	—	246.0	328.5	0.35
Bhutan	20.4	15.9	77.7	4.5	—	—	—	—	—	—	—
Bolivia	240.1	214.1	89.2	26.0	—	—	—	—	—	—	—
Bosnia and Herzegovina	285.2	510.1	192.4	0.4	—	165.8	—	—	79.3	245.0	0.26
Botswana	197.2	141.5	71.8	55.7	—	—	—	—	—	—	—
Brazil	11,042.0	7,954.3	72.0	3,097.5	—	—	—	—	—	—	—
Brunei Darussalam	301.3	266.3	88.4	35.2	—	—	—	—	—	—	—
Bulgaria	896.3	798.2	89.1	98.1	—	—	—	—	—	—	—
Burkina Faso	120.4	97.0	80.6	23.5	—	—	—	—	—	—	—
Burundi	154.0	144.1	93.6	9.9	—	—	—	—	—	—	—
Cabo Verde	23.7	20.1	84.8	3.6	—	—	—	—	—	—	—
Cambodia	175.0	153.1	87.5	21.9	—	—	—	—	—	—	—
Cameroon	276.0	560.0	202.9	1.4	—	—	—	—	285.2	285.2	0.30
Canada	11,023.9	7,966.3	72.3	3,068.2	—	—	—	—	—	—	—
Central African Republic	111.4	110.9	99.5	0.5	—	—	—	—	—	—	—
Chad	140.2	137.0	97.7	3.2	—	—	—	—	—	—	—
Chile	1,744.3	1,263.4	72.4	480.9	—	—	—	—	—	—	—
China, People's Republic of	30,482.9	23,079.2	75.7	7,403.7	—	—	—	—	—	—	—
Colombia	2,044.5	5,299.7	259.2	494.8	—	—	—	3,750.0	—	3,750.0	3.99
Comoros, Union of the	17.8	19.8	111.4	3.2	—	5.2	—	—	—	5.2	**
Congo, Democratic Republic of the	1,066.0	1,066.0	100.0	—	—	—	—	—	—	—	—
Congo, Republic of	162.0	141.9	87.6	20.1	—	—	—	—	—	—	—
Costa Rica	369.4	1,652.6	447.4	71.3	—	323.2	—	—	1,031.3	1,354.5	1.44

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Côte d'Ivoire	650.4	1,792.5	275.6	83.4	—	271.0	—	—	954.3	1,225.3	1.30
Croatia, Republic of	717.4	717.0	99.9	0.4	—	—	—	—	—	—	—
Cyprus	303.8	218.8	72.0	85.1	—	—	—	—	—	—	—
Czech Republic	2,180.2	1,588.0	72.8	592.2	—	—	—	—	—	—	—
Denmark	3,439.4	2,535.0	73.7	904.4	—	—	—	—	—	—	—
Djibouti	31.8	26.7	83.8	5.2	—	—	—	—	—	—	—
Dominica	11.5	11.5	99.9	**	—	—	—	—	—	—	—
Dominican Republic	477.4	770.8	161.5	64.6	—	358.1	—	—	—	358.1	0.38
Ecuador	697.7	6,593.9	945.1	28.5	—	352.3	—	—	5,572.5	5,924.7	6.31
Egypt, Arab Republic of	2,037.1	13,118.3	644.0	273.4	3,401.8	1,527.8	—	—	6,425.0	11,354.6	12.09
El Salvador	287.2	466.7	162.5	—	—	179.5	—	—	—	179.5	0.19
Equatorial Guinea, Republic of	157.5	229.1	145.5	4.9	—	47.3	—	—	29.3	76.5	0.08
Eritrea, The State of	15.9	15.9	100.0	**	—	—	—	—	—	—	—
Estonia, Republic of	243.6	177.9	73.0	65.7	—	—	—	—	—	—	—
Eswatini, Kingdom of	78.5	140.6	179.1	6.6	—	68.7	—	—	—	68.7	0.07
Ethiopia, The Federal Democratic Republic of	300.7	609.0	202.5	7.5	—	225.5	—	—	90.2	315.7	0.34
Fiji, Republic of	98.4	73.6	74.8	24.8	—	—	—	—	—	—	—
Finland	2,410.6	1,763.4	73.2	647.2	—	—	—	—	—	—	—
France	20,155.1	14,677.3	72.8	5,477.8	—	—	—	—	—	—	—
Gabon	216.0	854.8	395.7	18.1	—	162.0	—	—	494.8	656.8	0.70
Gambia, The	62.2	52.9	85.1	9.3	—	—	—	—	—	—	—
Georgia	210.4	656.9	312.2	**	—	—	—	—	446.5	446.5	0.48
Germany	26,634.4	19,412.3	72.9	7,243.1	—	—	—	—	—	—	—
Ghana	738.0	645.6	87.5	92.5	—	—	—	—	—	—	—
Greece	2,428.9	1,855.9	76.4	575.0	—	—	—	—	—	—	—
Grenada	16.4	15.2	92.8	1.2	—	—	—	—	—	—	—
Guatemala	428.6	374.0	87.3	54.7	—	—	—	—	—	—	—
Guinea	214.2	187.4	87.5	26.9	—	—	—	—	—	—	—
Guinea-Bissau	28.4	24.3	85.5	4.1	—	—	—	—	—	—	—
Guyana	181.8	181.8	100.0	—	—	—	—	—	—	—	—
Haiti	163.8	143.3	87.5	20.5	—	—	—	—	—	—	—
Honduras	249.8	496.8	198.9	38.7	226.3	—	—	—	59.5	285.7	0.30
Hungary	1,940.0	1,640.8	84.6	301.2	—	—	—	—	—	—	—
Iceland	321.8	252.0	78.3	69.8	—	—	—	—	—	—	—
India	13,114.4	9,476.7	72.3	3,646.3	—	—	—	—	—	—	—
Indonesia	4,648.4	3,860.0	83.0	792.9	—	—	—	—	—	—	—
Iran, Islamic Republic of	3,567.1	3,049.7	85.5	517.5	—	—	—	—	—	—	—
Iraq	1,663.8	1,373.9	82.6	290.0	—	—	—	—	—	—	—
Ireland	3,449.9	2,511.3	72.8	938.7	—	—	—	—	—	—	—
Israel	1,920.9	1,403.7	73.1	517.3	—	—	—	—	—	—	—
Italy	15,070.0	10,974.2	72.8	4,095.9	—	—	—	—	—	—	—
Jamaica	382.9	736.5	192.4	27.4	—	287.2	—	—	93.8	381.0	0.41
Japan	30,820.5	22,747.9	73.8	8,089.6	—	—	—	—	—	—	—
Jordan	343.1	1,879.5	547.8	1.2	—	218.7	—	—	1,318.6	1,537.3	1.64
Kazakhstan, Republic of	1,158.4	960.2	82.9	198.2	—	—	—	—	—	—	—
Kenya	542.8	1,870.7	344.6	13.4	—	—	—	—	1,341.3	1,341.3	1.43
Kiribati	11.2	9.8	87.5	1.4	—	—	—	—	—	—	—
Korea, Republic of	8,582.7	6,160.3	71.8	2,422.5	—	—	—	—	—	—	—
Kosovo, Republic of	82.6	88.4	107.0	20.1	—	25.8	—	—	—	25.8	0.03

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Kuwait	1,933.5	1,409.5	72.9	525.9	—	—	—	—	—	—	—
Kyrgyz Republic	177.6	258.7	145.7	0.3	—	81.4	—	—	—	81.4	0.09
Lao People's Democratic Republic	105.8	92.6	87.5	13.2	—	—	—	—	—	—	—
Latvia, Republic of	332.3	305.2	91.9	27.4	—	—	—	—	—	—	—
Lebanon	633.5	507.0	80.0	126.5	—	—	—	—	—	—	—
Lesotho, Kingdom of	69.8	74.5	106.7	12.8	—	17.4	—	—	—	17.4	0.02
Liberia	258.4	226.1	87.5	32.3	—	—	—	—	—	—	—
Libya	1,573.2	1,165.0	74.1	408.2	—	—	—	—	—	—	—
Lithuania, Republic of	441.6	323.0	73.2	118.6	—	—	—	—	—	—	—
Luxembourg	1,321.8	963.7	72.9	358.1	—	—	—	—	—	—	—
Madagascar, Republic of	244.4	213.8	87.5	30.6	—	—	—	—	—	—	—
Malawi	138.8	136.4	98.2	2.4	—	—	—	—	—	—	—
Malaysia	3,633.8	2,622.1	72.2	1,011.7	—	—	—	—	—	—	—
Maldives	21.2	16.4	77.3	4.8	—	—	—	—	—	—	—
Mali	186.6	153.3	82.1	33.3	—	—	—	—	—	—	—
Malta	168.3	123.7	73.5	44.7	—	—	—	—	—	—	—
Marshall Islands, Republic of the	4.9	4.6	92.9	0.4	—	—	—	—	—	—	—
Mauritania, Islamic Republic of	128.8	134.0	104.1	16.3	—	—	—	—	21.5	21.5	0.02
Mauritius	142.2	102.2	71.8	40.1	—	—	—	—	—	—	—
Mexico	8,912.7	6,392.6	71.7	2,520.1	—	—	—	—	—	—	—
Micronesia, Federated States of	7.2	6.7	92.7	0.5	—	—	—	—	—	—	—
Moldova, Republic of	172.5	517.7	300.1	**	—	71.9	—	—	273.3	345.2	0.37
Mongolia	72.3	231.9	320.7	5.5	—	54.2	—	—	110.8	165.0	0.18
Montenegro	60.5	91.0	150.5	14.9	—	45.4	—	—	—	45.4	0.05
Morocco	894.4	2,089.4	233.6	150.1	—	—	1,344.3	—	—	1,344.3	1.43
Mozambique, Republic of	227.2	198.7	87.5	28.5	—	—	—	—	—	—	—
Myanmar	516.8	818.3	158.3	—	—	301.5	—	—	—	301.5	0.32
Namibia	191.1	382.1	199.9	0.1	—	191.1	—	—	—	191.1	0.20
Nauru, Republic of	2.8	2.1	75.7	0.7	—	—	—	—	—	—	—
Nepal	156.9	140.9	89.8	16.0	—	—	—	—	—	—	—
Netherlands, The	8,736.5	6,369.0	72.9	2,369.0	—	—	—	—	—	—	—
New Zealand	1,252.1	905.0	72.3	347.4	—	—	—	—	—	—	—
Nicaragua	260.0	314.2	120.8	32.5	—	86.7	—	—	—	86.7	0.09
Niger	131.6	106.4	80.9	25.2	—	—	—	—	—	—	—
Nigeria	2,454.5	3,813.2	155.4	175.5	—	1,534.1	—	—	—	1,534.1	1.63
North Macedonia, Republic of	140.3	431.4	307.5	**	—	87.7	203.4	—	—	291.1	0.31
Norway	3,754.7	2,697.3	71.8	1,057.4	—	—	—	—	—	—	—
Oman	544.4	399.7	73.4	144.7	—	—	—	—	—	—	—
Pakistan	2,031.0	8,002.4	394.0	0.1	1,422.0	634.7	—	—	3,914.8	5,971.5	6.36
Palau, Republic of	4.9	4.5	90.8	0.5	—	—	—	—	—	—	—
Panama	376.8	605.0	160.6	54.4	—	282.6	—	—	—	282.6	0.30
Papua New Guinea	263.2	350.4	133.1	0.6	—	—	—	—	87.7	87.7	0.09
Paraguay	201.4	154.6	76.7	46.9	—	—	—	—	—	—	—
Peru	1,334.5	965.8	72.4	368.7	—	—	—	—	—	—	—
Philippines	2,042.9	1,476.9	72.3	566.2	—	—	—	—	—	—	—
Poland, Republic of	4,095.4	2,986.1	72.9	1,113.1	—	—	—	—	—	—	—

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Portugal	2,060.1	1,594.0	77.4	466.3	—	—	—	—	—	—	—
Qatar	735.1	537.5	73.1	197.6	—	—	—	—	—	—	—
Romania	1,811.4	1,811.4	100.0	—	—	—	—	—	—	—	—
Russian Federation	12,903.7	9,259.3	71.8	3,657.1	—	—	—	—	—	—	—
Rwanda	160.2	140.2	87.5	20.0	—	—	—	—	—	—	—
St. Kitts and Nevis	12.5	11.5	92.2	1.0	—	—	—	—	—	—	—
St. Lucia	21.4	19.9	92.9	1.5	—	—	—	—	—	—	—
St. Vincent and the Grenadines	11.7	11.2	95.7	0.5	—	—	—	—	—	—	—
Samoa	16.2	14.4	88.7	1.8	—	—	—	—	—	—	—
San Marino, Republic of	49.2	49.2	100.0	—	—	—	—	—	—	—	—
São Tomé and Príncipe, Democratic Republic of	14.8	14.8	100.0	**	—	—	—	—	—	—	—
Saudi Arabia	9,992.6	7,259.0	72.6	2,733.6	—	—	—	—	—	—	—
Senegal	323.6	1,020.1	315.2	42.7	388.3	134.8	—	—	215.7	738.9	0.79
Serbia, Republic of	654.8	1,557.5	237.9	46.8	949.5	—	—	—	—	949.5	1.01
Seychelles	22.9	113.7	496.4	3.6	—	17.2	—	—	77.2	94.3	0.10
Sierra Leone	207.4	207.4	100.0	**	—	—	—	—	—	—	—
Singapore	3,891.9	2,794.5	71.8	1,099.7	—	—	—	—	—	—	—
Slovak Republic	1,001.0	728.5	72.8	272.6	—	—	—	—	—	—	—
Slovenia, Republic of	586.5	429.8	73.3	156.7	—	—	—	—	—	—	—
Solomon Islands	20.8	28.1	134.9	3.2	—	10.4	—	—	—	10.4	0.01
Somalia	163.4	163.4	100.0	—	—	—	—	—	—	—	—
South Africa	3,051.2	4,687.2	153.6	652.5	—	2,288.4	—	—	—	2,288.4	2.44
South Sudan, Republic of	246.0	246.0	100.0	—	—	—	—	—	—	—	—
Spain	9,535.5	6,942.5	72.8	2,593.2	—	—	—	—	—	—	—
Sri Lanka	578.8	1,742.8	301.1	2.9	—	—	—	—	1,166.8	1,166.8	1.24
Sudan	630.2	630.2	100.0	**	—	—	—	—	—	—	—
Suriname	128.9	324.0	251.3	2.0	—	—	—	—	197.0	197.0	0.21
Sweden	4,430.0	3,196.5	72.2	1,235.0	—	—	—	—	—	—	—
Switzerland	5,771.1	4,146.4	71.8	1,624.8	—	—	—	—	—	—	—
Syrian Arab Republic	293.6	293.6	100.0	**	—	—	—	—	—	—	—
Tajikistan, Republic of	174.0	174.0	100.0	**	—	—	—	—	—	—	—
Tanzania, United Republic of	397.8	338.1	85.0	59.7	—	—	—	—	—	—	—
Thailand	3,211.9	2,336.7	72.8	876.7	—	—	—	—	—	—	—
Timor-Leste, Democratic Republic of	25.6	21.3	83.0	4.4	—	—	—	—	—	—	—
Togo	146.8	127.2	86.6	19.6	—	—	—	—	—	—	—
Tonga	13.8	10.4	75.1	3.4	—	—	—	—	—	—	—
Trinidad and Tobago	469.8	341.5	72.7	128.3	—	—	—	—	—	—	—
Tunisia	545.2	1,566.3	287.3	121.8	—	340.8	—	—	801.8	1,142.6	1.22
Türkiye, Republic of	4,658.6	4,545.8	97.6	112.9	—	—	—	—	—	—	—
Turkmenistan	238.6	197.8	82.9	40.9	—	—	—	—	—	—	—
Tuvalu	2.5	1.9	75.7	0.6	—	—	—	—	—	—	—
Uganda	361.0	361.0	100.0	**	—	—	—	—	—	—	—
Ukraine	2,011.8	11,054.8	549.5	0.2	1,625.0	2,011.8	—	—	5,406.4	9,043.2	9.63
United Arab Emirates	2,311.2	1,692.6	73.2	619.1	—	—	—	—	—	—	—
United Kingdom	20,155.1	14,801.1	73.4	5,354.3	—	—	—	—	—	—	—
United States	82,994.2	59,802.2	72.1	23,252.4	—	—	—	—	—	—	—

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Uruguay	429.1	310.0	72.3	119.1	—	—	—	—	—	—	—
Uzbekistan, Republic of	551.2	688.9	125.0	**	—	137.7	—	—	—	137.7	0.15
Vanuatu	23.8	19.6	82.4	4.2	—	—	—	—	—	—	—
Venezuela, República Bolivariana de	3,722.7	3,467.9	93.2	254.8	—	—	—	—	—	—	—
Vietnam	1,153.1	1,153.1	100.0	**	—	—	—	—	—	—	—
Yemen, Republic of	487.0	487.0	100.0	**	—	—	—	—	—	—	—
Zambia	978.2	978.2	100.0	**	—	—	—	—	—	—	—
Zimbabwe	706.8	706.5	100.0	0.3	—	—	—	—	—	—	—
Total	476,272.0	453,769.5		116,594.7	10,220.1	13,120.6	1,547.7	3,750.0	65,282.4	93,920.8	100.00

Components may not sum exactly to totals because of rounding.

¹ Includes nonnegotiable, non-interest-bearing notes that members are entitled to issue in substitution for currencies, and outstanding currency valuation adjustments.

** Less than SDR 50,000 or 0.005 percent.

SCCHEDULE 2: Financial Resources and Liquidity Position in the General Resources Account at January 31, 2024 and April 30, 2023

(in millions of SDRs)

	January 31, 2024	April 30, 2023
Usable resources:		
Usable currencies	281,142	276,095
SDR holdings	19,003	22,489
Total usable resources¹	300,145	298,584
Undrawn balances under GRA lending commitments ²	(78,622)	(97,405)
Uncommitted usable resources	221,523	201,179
Repurchases one-year forward ³	19,600	23,252
Repayments of borrowing one-year forward ⁴	(363)	(1,230)
Prudential balance ⁵	(77,170)	(77,170)
One-year forward commitment capacity (FCC)⁶	163,589	146,031
Memorandum items:		
Resources committed under borrowing arrangements		
New arrangements to borrow (NAB) ⁷	364,401	364,401
Bilateral borrowing agreements	141,327	140,373
Quota subscriptions of members that finance IMF transactions	385,850	385,850
Liquid liabilities		
Reserve tranche positions	116,595	121,594
Outstanding borrowings	363	1,230

Components may not sum exactly due to rounding.

¹ Usable resources consist of (i) holdings of currencies of members considered by the IMF as having balance of payments and reserve positions sufficiently strong for their currencies to be used in transfers, (ii) SDR holdings, and (iii) any unused amounts under credit lines that have been activated.

² Includes undrawn balances under current GRA arrangements and purchases under RFI approved by the Executive Board but not yet disbursed. At end of January 31, 2024, and April 30, 2023, there were no RFI disbursements approved but not yet disbursed.

³ Repurchases by members falling due during the coming 12-month period.

⁴ Repayments of borrowings falling due during the coming 12-month period.

⁵ Prudential balance is set at 20 percent of quota subscriptions of members whose currencies are used in the financing of IMF transactions.

⁶ The FCC does not include commitments under the NAB and bilateral commitments from members to boost the IMF's resources, because none of these are currently activated.

⁷ Outstanding drawings and commitments under the NAB cannot exceed SDR 364.4 billion at January 31, 2024 and April 30, 2023, respectively.

SCHEDULE 3: Schedule of Arrangements in the General Resources Account for the Nine Months Ended January 31, 2024

(in millions of SDRs)

Member	Arrangement date	Expiration date	Amount committed	Undrawn balance			January 31, 2024
				April 30, 2023	Changes ¹	Amount drawn	
Stand-By Arrangements							
Armenia, Republic of	December 12, 2022	December 11, 2025	129	129	—	—	129
Georgia	June 15, 2022	June 14, 2025	210	210	—	—	210
Kosovo, Republic of	May 25, 2023	May 24, 2025	80	—	80	—	80
Pakistan	July 12, 2023	April 11, 2024	2,250	—	2,250	(1,422)	828
Serbia, Republic of	December 19, 2022	December 18, 2024	1,899	1,113	—	(164)	949
Total Stand-By Arrangements				1,452	2,330	(1,586)	2,197
Extended Fund Facilities							
Argentina	March 25, 2022	December 31, 2024	31,914	10,414	—	(9,000)	1,414
Bangladesh	January 30, 2023	July 29, 2026	1,646	1,411	—	(235)	1,176
Barbados	December 7, 2022	December 6, 2025	85	71	—	(28)	43
Benin	July 8, 2022	January 7, 2026	323	178	—	(102)	77
Cameroon	July 29, 2021	July 28, 2025	396	110	74	(74)	110
Costa Rica	March 1, 2021	July 31, 2024	1,237	619	—	(412)	206
Côte d'Ivoire	May 24, 2023	September 23, 2026	1,734	—	1,734	(496)	1,239
Egypt, Arab Republic of	December 16, 2022	October 15, 2026	2,350	2,089	—	—	2,089
Gabon	July 28, 2021	July 27, 2024	389	192	—	—	192
Honduras	September 21, 2023	September 20, 2026	416	—	416	(59)	357
Jordan	March 25, 2020	December 16, 2023	1,146	161	(137)	(24)	—
Jordan	January 10, 2024	January 9, 2028	926	—	926	(144)	782
Kenya	April 2, 2021	April 1, 2025	2,146	497	897	(589)	804
Mauritania, Islamic Republic of	January 25, 2023	July 24, 2026	43	32	—	(11)	21
Moldova, Republic of	December 20, 2021	October 19, 2025	396	241	—	(52)	189
Pakistan	July 3, 2019	June 30, 2023	4,988	1,950	(1,950)	—	—
Papua New Guinea	March 22, 2023	May 21, 2026	456	412	—	(44)	368
Senegal	June 26, 2023	June 25, 2026	755	—	755	(216)	539
Seychelles	July 29, 2021	May 30, 2023	74	13	(13)	—	—
Seychelles	May 31, 2023	May 30, 2026	42	—	42	(12)	30
Sri Lanka	March 20, 2023	March 19, 2027	2,286	2,032	—	(254)	1,778
Suriname	December 22, 2021	March 31, 2025	431	394	(42)	(118)	234
Ukraine	March 31, 2023	March 30, 2027	11,608	9,596	—	(1,328)	8,269
Total Extended Fund Facilities				30,412	2,703	(13,198)	19,917
Precautionary and Liquidity Line Arrangements							
Jamaica	March 1, 2023	February 28, 2025	728	728	—	—	728
North Macedonia, Republic of	November 21, 2022	November 20, 2024	407	323	—	(119)	203
Total Precautionary and Liquidity Line Arrangements				1,050	—	(119)	931
Flexible Credit Line Arrangements							
Chile	August 29, 2022	August 28, 2024	13,954	13,954	—	—	13,954
Colombia	April 29, 2022	April 28, 2024	7,156	7,156	—	—	7,156
Mexico	November 19, 2021	November 14, 2023	35,651	35,651	(35,651)	—	—
Mexico	November 15, 2023	November 14, 2025	26,738	—	26,738	—	26,738
Morocco	April 3, 2023	April 2, 2025	3,726	3,726	—	—	3,726
Peru	May 27, 2022	May 26, 2024	4,004	4,004	—	—	4,004
Total Flexible Credit Line Arrangements				64,490	(8,913)	—	55,578
Total				97,405	(3,880)	(14,903)	78,622

Components may not sum exactly to totals due to rounding.

¹ Includes new arrangements, augmentations, cancellations, expirations, and reductions of access.

SCHEDULE 4: Schedule of Effective NAB Commitments in the General Resources Account at January 31, 2024 and April 30, 2023

(in millions of SDRs)

Lender	Commitment amounts	Outstanding borrowings	
		January 31, 2024	April 30, 2023
Australia	4,441	4	13
Austria	3,637	4	16
Belgium	7,989	8	26
Brazil	8,882	9	37
Canada	7,747	8	33
Banco Central de Chile	1,382	1	4
China	31,721	32	106
Cyprus	680	—	—
Danmarks Nationalbank	3,260	3	14
Finland	2,268	2	10
France	18,958	19	81
Deutsche Bundesbank	25,780	26	106
Greece	1,681	—	—
Hong Kong Monetary Authority	680	1	3
India	8,882	9	26
Ireland	1,916	—	—
Bank of Israel	680	1	2
Italy	13,797	14	40
Japan	67,017	68	198
Korea	6,690	7	27
Kuwait	341	—	1
Luxembourg	986	1	4
Malaysia	680	1	2
Mexico	5,075	5	15
Netherlands, The	9,190	9	27
New Zealand	680	1	3
Norway	3,933	4	17
Bangko Sentral ng Pilipinas	680	1	2
National Bank of Poland	2,571	3	11
Banco de Portugal	1,567	—	—
Russian Federation	8,882	9	26
Saudi Arabia	11,305	11	54
Singapore	1,297	1	4
South Africa	680	1	2
Spain	6,810	7	29
Sveriges Riksbank	4,511	5	17
Swiss National Bank	11,081	11	43
Thailand	680	1	2
United Kingdom	18,958	19	55
United States	56,405	57	176
Total	364,401	363	1,230

Components may not sum exactly to totals because of rounding.

SCHEDULE 5: Schedule of Effective Bilateral Borrowing Agreements in the General Resources Account at January 31, 2024 and April 30, 2023

(in millions of SDRs)

Lender	Currency of commitment	Commitment			
		January 31, 2024		April 30, 2023	
		(in millions)	(in millions of SDRs)	(in millions)	(in millions of SDRs)
Bank of Algeria	USD	2,154	1,620	2,154	1,599
Australia	SDR	1,986	1,986	1,986	1,986
Oesterreichische Nationalbank	EUR	2,641	2,152	2,641	2,153
National Bank of Belgium	EUR	4,304	3,507	4,304	3,509
Banco Central do Brasil	USD	3,901	2,933	3,901	2,896
Government of Brunei Darussalam	USD	129	97	129	96
Canada	SDR	3,532	3,532	3,532	3,532
Central Bank of Chile	SDR	269	269	269	269
People's Bank of China	USD	21,219	15,956	21,219	15,753
Czech National Bank	EUR	646	526	646	527
Danmarks Nationalbank	EUR	2,283	1,860	2,283	1,861
Eesti Pank	EUR	164	134	164	134
Bank of Finland	EUR	1,620	1,320	1,620	1,321
Government of the French Republic	EUR	13,527	11,023	13,527	11,027
Deutsche Bundesbank	EUR	17,878	14,568	17,878	14,574
Reserve Bank of India	USD	3,901	2,933	3,901	2,896
Bank of Italy	EUR	10,115	8,243	10,115	8,246
Government of Japan	USD	25,847	19,436	25,847	19,188
Korea	USD	6,462	4,859	6,462	4,797
Bank of Lithuania	EUR	297	242	297	242
Government of Luxembourg	EUR	887	723	887	723
Bank Negara Malaysia	USD	431	324	431	320
Central Bank of Malta	EUR	112	91	112	91
Banco de Mexico	USD	4,308	3,239	4,308	3,198
De Nederlandsche Bank NV	EUR	5,863	4,778	5,863	4,780
New Zealand	USD	431	324	431	320
Norges Bank	SDR	2,585	2,585	2,585	2,585
Central Reserve Bank of Peru	SDR	474	474	474	474
Bangko Sentral ng Pilipinas	USD	431	324	431	320
Narodowy Bank Polski	EUR	2,701	2,201	2,701	2,202
Central Bank of the Russian Federation	USD	3,901	2,933	3,901	2,896
Saudi Arabia	USD	6,462	4,859	6,462	4,797
Monetary Authority of Singapore	USD	1,723	1,296	1,723	1,279
Slovak Republic	EUR	672	548	672	548
Bank of Slovenia	EUR	392	319	392	320
South African Reserve Bank	USD	862	648	862	640
Kingdom of Spain	EUR	6,401	5,216	6,401	5,218
Sveriges Riksbank	SDR	3,188	3,188	3,188	3,188
Swiss National Bank	CHF	3,662	3,191	3,662	3,036
Bank of Thailand	USD	1,723	1,296	1,723	1,279
Central Bank of the Republic of Türkiye	USD	2,154	1,620	2,154	1,599
Government of the United Kingdom	SDR	3,954	3,954	3,954	3,954
Total:					
In millions of SDRs			141,327		140,373
In millions of U.S. dollars			187,948		189,083

Components may not sum exactly to totals because of rounding.

II. SDR Department

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

This Report should be read in conjunction with the [April 30, 2023 Annual Financial Statements](#) and the notes included thereto.

THE SPECIAL DRAWING RIGHT (SDR)

The SDR is an international interest-bearing reserve asset created by the IMF in 1969 to supplement its member countries' official reserves. SDRs are allocated to participants in the SDR Department, all of whom are also members of the IMF. At January 31, 2024, SDR 660.7 billion had been allocated. SDR allocations play a role in providing liquidity and supplementing member countries' official reserves.

Further details can be found in the link below.

<https://www.imf.org/en/Topics/special-drawing-right>

The value of the SDR is based on a basket of five currencies—the Chinese renminbi, the euro, the Japanese yen, the British pound, and the US dollar.

SDR 660.7 billion
SDR Allocations

SDR 637.5 billion
Participants' Holdings

SDR 19.0 billion
GRA Holdings

SDR 4.2 billion
Prescribed Holders' Holdings

USES OF SDRs

Transactions

Participants and prescribed holders can use and receive SDRs in transactions and operations by agreement among themselves in accordance with the IMF's Articles of Agreement and decisions adopted by the IMF Executive Board (Executive Board). Participants may also conduct such transactions with any participant or prescribed holder through voluntary trading arrangements (VTA) to buy and sell SDRs. Participants can use SDRs in operations and transactions involving the General Resources Account (GRA) of the General Department, such as the payment of a portion of the participant's quota, payment of charges, and repurchases. The GRA can use SDRs in operations and transactions involving participants, such as purchases, payment of remuneration, and repayment of GRA borrowings.

Unit of Account

The financial statements and quarterly reports on IMF Finances are presented in SDRs, which is the IMF's unit of account. The value of the SDR is determined daily by the IMF by summing specific amounts of the basket currencies in US dollar equivalents on the basis of market exchange rates.

The weights and amounts of the currencies in the SDR basket effective August 1, 2022 are as shown in Table 1. The next review of the method of valuation of the SDR will take place in 2027, unless developments in the interim justify an earlier review. Further details can be found at: <https://www.imf.org/en/Topics/special-drawing-right>.

Table 1. SDR Currency Basket at January 31, 2024

SDR basket currency	Weight (in percent)	Amount
Chinese renminbi	12.28	1.0993
Euro	29.31	0.37379
Japanese yen	7.59	13.452
British pound	7.44	0.080870
US dollar	43.38	0.57813

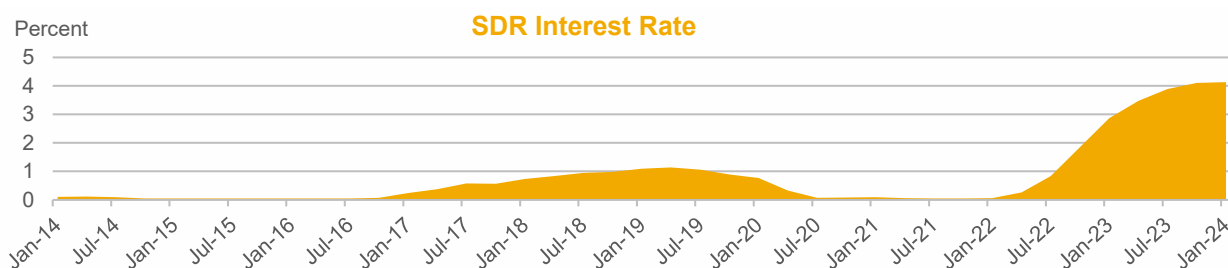
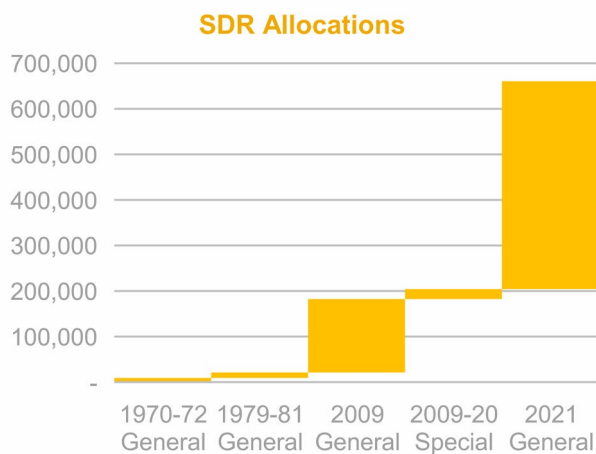
EXCHANGE RATE at January 31, 2024: SDR 1 equal to US\$1.32988.

AVERAGE INTEREST RATE for the nine months ended January 31, 2024: SDR interest rate: 4.042% (1.851% for the nine months ended January 31, 2023).

Condensed Statements of Assets and Liabilities

Assets	January 31, 2024	April 30, 2023
Participants with SDR holdings below allocations		
Allocations	232,598	190,989
Less: holdings	182,107	144,447
Allocations in excess of holdings	50,491	46,542
Net charges receivable	561	409
Total assets	51,052	46,951

Liabilities	January 31, 2024	April 30, 2023
Participants with SDR holdings above allocations		
Holdings	455,435	489,850
Less: allocations	428,101	469,710
Holdings in excess of allocations	27,334	20,140
Holdings by the General Resources Account	19,003	22,489
Holdings by prescribed holders	4,154	3,913
Net interest payable	561	409
Total liabilities	51,052	46,951

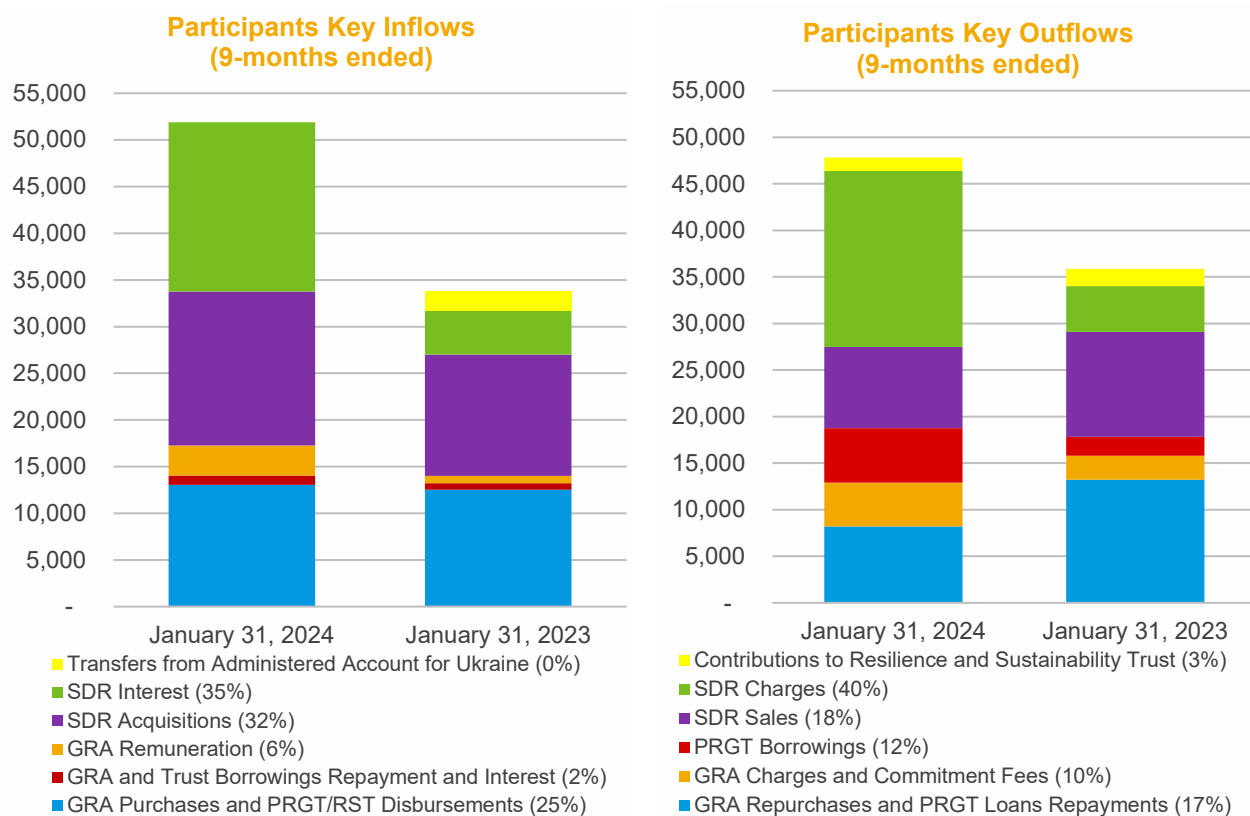


From October 1, 2016, the Chinese renminbi was included in the SDR interest rate calculation.

Condensed Statements of Income and Expenses

Operational Income and Expenses for the Nine Months Ended	January 31, 2024	January 31, 2023
Operational income		
Net charges from participants with holdings below allocations	1,567	647
Assessment on SDR allocations	7	7
Total operational income	1,574	654
Operational expenses		
Interest on SDR holdings		
Net interest to participants with holdings above allocations	781	271
General Resources Account	667	335
Prescribed holders	119	41
Total interest on SDR holdings	1,567	647
Administrative expenses	7	7
Total operational expenses	1,574	654
Net income	—	—

Use of SDRs by Participants



Supplemental Schedules

SCHEDULE 1: Statements of Changes in SDR Holdings for the Nine Months Ended January 31, 2024, and 2023

(in millions of SDRs)

	2024			2023		
	Participants	IMF's General Resources Account	Prescribed holders	Participants	IMF's General Resources Account	Prescribed holders
Total holdings, beginning of the period	634,297	22,489	3,913	635,978	22,270	2,451
Transactions by agreement:						
Acquisitions	14,223	—	575	11,996	—	2,558
Sales	(8,728)	—	(6,070)	(11,270)	—	(3,284)
Settlement of financial obligations	(818)	—	818	(46)	—	46
IMF's GRA operations:						
Acquisitions in exchange for currencies of other members	2,249	(2,249)	—	980	(980)	—
Purchases	11,125	(11,125)	—	11,918	(11,918)	—
Repurchases	(7,762)	7,762	—	(12,624)	12,624	—
Repayment of borrowings	—	—	—	68	(68)	—
GRA charges	(4,550)	4,550	—	(2,386)	2,386	—
Service charges and commitment fees, net of refunds	(158)	158	—	(204)	204	—
Remuneration	3,233	(3,233)	—	803	(803)	—
Interest on borrowings	32	(32)	—	18	(18)	—
Other IMF-related operations: ¹						
PRG Trust disbursements	811	—	(811)	626	—	(626)
PRG Trust loan repayments and interest	(437)	—	437	(605)	—	605
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowings	(5,837)	—	5,837	(2,026)	—	2,026
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowing repayments and interest	959	—	(959)	580	—	(580)
Contributions to Administered Accounts and PRG Trust	(13)	—	13	(8)	—	8
Refunds to contributors and other operations	5	41	(46)	13	—	(13)
Transfers from the Administered Account for Ukraine (UKA) to Ukraine SDR holdings account ²	—	—	—	2,081	—	(2,081)
Contributions to the Resilience and Sustainability Trust (RST)	(432)	—	432	(1,857)	—	1,857
RST Deposit Account interest	101	—	(101)	—	—	—
RST loan disbursements, interest repayments, and service charges	1,017	—	(1,017)	—	—	—
RST borrowings and interest repayments	(1,020)	—	1,020	—	—	—
SDR charges	(18,908)	—	—	(4,897)	—	—
SDR interest	18,153	642	113	4,701	177	19
Total holdings, end of the period	637,542	19,003	4,154	633,839	23,874	2,986

Components may not sum exactly to totals because of rounding.

¹ CCR = Catastrophe Containment and Relief; PRG-HIPC = Poverty Reduction and Growth—Heavily Indebted Poor Countries.

² Resources to fund the UKA were received through acquisition of official SDRs in exchange for currencies provided by donors and were transferred on a pass-through basis to the Ukraine SDR Holdings.

SCHEDULE 2: Allocations and Holdings at January 31, 2024

(in millions of SDRs, unless otherwise stated)

Participant	Cumulative allocations	Holdings		
		Total	Percentage of cumulative allocations	Above (below) allocations
Afghanistan, Islamic Republic of	465.7	333.9	71.7	(131.8)
Albania	180.0	187.2	104.0	7.2
Algeria	3,076.7	3,208.2	104.3	131.6
Andorra, Principality of	114.4	93.8	81.9	(20.7)
Angola	982.4	570.1	58.0	(412.2)
Antigua and Barbuda	31.7	0.4	1.2	(31.3)
Argentina	5,074.9	2,035.5	40.1	(3,039.4)
Armenia, Republic of	211.4	43.3	20.5	(168.2)
Australia	9,382.5	9,832.2	104.8	449.7
Austria	5,505.0	5,733.3	104.1	228.4
Azerbaijan, Republic of	529.0	470.8	89.0	(58.2)
Bahamas, The	299.2	119.2	39.8	(180.0)
Bahrain, Kingdom of	502.9	449.0	89.3	(54.0)
Bangladesh	1,532.7	1,930.8	126.0	398.1
Barbados	154.9	62.4	40.3	(92.5)
Belarus, Republic of	1,021.8	1,027.0	100.5	5.2
Belgium	10,467.7	10,760.2	102.8	292.5
Belize	43.5	37.3	85.8	(6.2)
Benin	177.8	162.8	91.5	(15.0)
Bhutan	25.5	25.9	101.3	0.3
Bolivia	394.3	30.2	7.7	(364.1)
Bosnia and Herzegovina	415.1	9.0	2.2	(406.1)
Botswana	246.4	250.9	101.8	4.5
Brazil	13,470.3	14,236.7	105.7	766.4
Brunei Darussalam	492.3	508.2	103.2	15.9
Bulgaria	1,469.9	1,487.0	101.2	17.0
Burkina Faso	173.0	167.0	96.5	(6.0)
Burundi	221.5	5.8	2.6	(215.7)
Cabo Verde	31.9	0.4	1.4	(31.4)
Cambodia	251.6	257.6	102.4	5.9
Cameroon	441.8	15.6	3.5	(426.2)
Canada	16,554.0	17,431.5	105.3	877.5
Central African Republic	160.1	5.7	3.6	(154.4)
Chad	188.0	7.8	4.1	(180.2)
Chile	2,488.7	2,559.2	102.8	70.4
China, People's Republic of	36,206.2	40,075.7	110.7	3,869.5
Colombia	2,697.9	2,537.3	94.0	(160.6)
Comoros, Union of the	25.6	15.4	60.3	(10.1)
Congo, Democratic Republic of the	1,532.6	652.2	42.6	(880.3)
Congo, Republic of	235.0	10.6	4.5	(224.4)
Costa Rica	510.6	438.5	85.9	(72.1)
Côte d'Ivoire	934.3	551.9	59.1	(382.4)
Croatia, Republic of	1,034.9	990.8	95.7	(44.2)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Cyprus	424.0	425.8	100.4	1.8
Czech Republic	2,869.8	2,556.7	89.1	(313.1)
Denmark	4,828.0	5,033.8	104.3	205.8
Djibouti	45.6	5.4	11.9	(40.2)
Dominica	18.9	8.0	42.3	(10.9)
Dominican Republic	666.4	302.6	45.4	(363.8)
Ecuador	957.1	119.3	12.5	(837.8)
Egypt, Arab Republic of	2,850.9	275.9	9.7	(2,575.0)
El Salvador	439.1	162.7	37.0	(276.4)
Equatorial Guinea, Republic of	182.2	22.1	12.1	(160.1)
Eritrea, The State of	30.4	18.1	59.5	(12.3)
Estonia, Republic of	295.4	297.1	100.6	1.6
Eswatini, Kingdom of	123.5	14.5	11.7	(109.1)
Ethiopia, The Federal Democratic Republic of	416.1	10.5	2.5	(405.7)
Fiji, Republic of	161.4	138.5	85.8	(22.9)
Finland	3,500.0	3,581.9	102.3	81.9
France	29,452.0	28,922.2	98.2	(529.7)
Gabon	353.7	126.8	35.9	(226.9)
Gambia, The	89.4	53.7	60.0	(35.7)
Georgia	345.6	344.3	99.6	(1.3)
Germany	37,587.0	40,263.9	107.1	2,676.9
Ghana	1,061.2	30.0	2.8	(1,031.2)
Greece	3,110.3	826.5	26.6	(2,283.9)
Grenada	26.9	9.6	35.6	(17.3)
Guatemala	611.7	530.0	86.6	(81.7)
Guinea	307.8	47.8	15.5	(259.9)
Guinea-Bissau	40.8	49.6	121.5	8.8
Guyana	261.3	3.5	1.3	(257.8)
Haiti	235.5	77.9	33.1	(157.6)
Honduras	363.3	16.7	4.6	(346.6)
Hungary	2,850.5	1,829.0	64.2	(1,021.4)
Iceland	420.6	424.8	101.0	4.2
India	16,547.8	13,688.3	82.7	(2,859.5)
Indonesia	6,435.7	5,563.5	86.4	(872.2)
Iran, Islamic Republic of	4,845.0	4,998.0	103.2	153.0
Iraq	2,729.2	81.7	3.0	(2,647.5)
Ireland	4,082.0	4,196.5	102.8	114.5
Israel	2,724.5	2,886.9	106.0	162.4
Italy	21,020.0	21,633.8	102.9	613.8
Jamaica	628.6	59.8	9.5	(568.8)
Japan	41,825.0	41,801.2	99.9	(23.8)
Jordan	490.9	31.3	6.4	(459.6)
Kazakhstan, Republic of	1,453.9	1,472.4	101.3	18.5
Kenya	779.9	351.5	45.1	(428.4)
Kiribati	16.1	14.7	91.6	(1.3)
Korea, Republic of	10,630.6	11,228.9	105.6	598.3
Kosovo, Republic of	134.5	125.4	93.2	(9.2)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Kuwait	3,168.7	3,215.6	101.5	46.9
Kyrgyz Republic	255.0	131.2	51.5	(123.7)
Lao People's Democratic Republic	152.1	55.7	36.6	(96.4)
Latvia, Republic of	439.3	439.9	100.1	0.6
Lebanon	800.5	10.0	1.3	(790.4)
Lesotho, Kingdom of	99.8	89.5	89.6	(10.3)
Liberia	371.6	247.8	66.7	(123.8)
Libya	2,580.5	3,224.0	124.9	643.4
Lithuania, Republic of	560.5	566.4	101.0	5.9
Luxembourg	1,513.5	1,563.7	103.3	50.2
Madagascar, Republic of	351.3	8.5	2.4	(342.9)
Malawi	199.4	4.8	2.4	(194.7)
Malaysia	4,829.0	4,328.5	89.6	(500.4)
Maldives	28.0	0.9	3.4	(27.1)
Mali	268.2	247.1	92.1	(21.1)
Malta	256.7	262.0	102.0	5.3
Marshall Islands, Republic of the	8.0	7.7	96.0	(0.3)
Mauritania, Islamic Republic of	185.1	3.5	1.9	(181.6)
Mauritius	233.1	218.6	93.8	(14.5)
Mexico	11,393.6	11,986.8	105.2	593.2
Micronesia, Federated States of	11.7	12.7	108.5	1.0
Moldova, Republic of	283.0	7.9	2.8	(275.1)
Mongolia	118.1	78.8	66.8	(39.2)
Montenegro	83.8	71.4	85.2	(12.4)
Morocco	1,418.7	1,559.8	109.9	141.1
Mozambique, Republic of	326.6	4.0	1.2	(322.6)
Myanmar	741.1	417.8	56.4	(323.3)
Namibia	313.5	177.9	56.7	(135.7)
Nauru, Republic of	3.5	2.9	80.7	(0.7)
Nepal	218.5	139.5	63.9	(79.0)
Netherlands, The	13,210.2	14,104.2	106.8	894.0
New Zealand	2,053.8	2,164.2	105.4	110.3
Nicaragua	373.7	278.6	74.5	(95.1)
Niger	189.1	188.6	99.7	(0.5)
Nigeria	4,027.9	3,271.4	81.2	(756.5)
North Macedonia, Republic of	200.1	4.9	2.5	(195.2)
Norway	5,161.8	5,449.7	105.6	287.9
Oman	700.6	712.2	101.6	11.6
Pakistan	2,935.2	399.4	13.6	(2,535.8)
Palau, Republic of	7.7	7.2	94.5	(0.4)
Panama	558.2	402.5	72.1	(155.7)
Papua New Guinea	377.8	21.0	5.6	(356.8)
Paraguay	288.2	99.1	34.4	(189.1)
Peru	1,889.0	1,780.1	94.2	(108.8)
Philippines	2,796.0	2,839.4	101.6	43.4
Poland, Republic of	5,229.9	4,239.6	81.1	(990.3)
Portugal	2,781.0	2,693.2	96.8	(87.8)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Qatar	956.0	983.0	102.8	27.1
Romania	2,720.9	2,738.1	100.6	17.2
Russian Federation	18,039.4	17,421.7	96.6	(617.8)
Rwanda	230.4	30.1	13.0	(200.3)
St. Kitts and Nevis	20.5	16.5	80.5	(4.0)
St. Lucia	35.1	23.0	65.5	(12.1)
St. Vincent and the Grenadines	19.1	10.1	52.7	(9.0)
Samoa	26.6	14.9	56.0	(11.7)
San Marino, Republic of	62.7	47.5	75.8	(15.2)
São Tomé and Príncipe, Democratic Republic of	21.3	—	—	(21.3)
Saudi Arabia	16,260.0	15,619.9	96.1	(640.0)
Senegal	465.0	285.2	61.3	(179.7)
Serbia, Republic of	1,072.6	33.6	3.1	(1,039.1)
Seychelles	30.2	16.6	54.9	(13.6)
Sierra Leone	298.3	272.2	91.3	(26.1)
Singapore	4,474.4	4,637.1	103.6	162.6
Slovak Republic	1,299.9	1,322.1	101.7	22.3
Slovenia, Republic of	778.0	790.2	101.6	12.2
Solomon Islands	29.8	19.2	64.5	(10.6)
Somalia	207.2	173.7	83.8	(33.5)
South Africa	4,709.9	4,396.6	93.3	(313.2)
South Sudan, Republic of	341.2	12.5	3.7	(328.7)
Spain	11,966.9	12,365.8	103.3	398.9
Sri Lanka	950.2	25.1	2.6	(925.1)
Sudan	798.2	770.8	96.6	(27.3)
Suriname	211.6	113.0	53.4	(98.6)
Sweden	6,494.9	6,826.4	105.1	331.5
Switzerland	8,819.4	9,464.2	107.3	644.9
Syrian Arab Republic	560.6	563.8	100.6	3.2
Tajikistan, Republic of	248.9	189.7	76.2	(59.2)
Tanzania, United Republic of	571.8	11.5	2.0	(560.3)
Thailand	4,048.7	4,112.9	101.6	64.2
Timor-Leste, Democratic Republic of	32.3	27.9	86.5	(4.4)
Togo	211.0	207.0	98.1	(4.1)
Tonga	19.8	18.8	94.9	(1.0)
Trinidad and Tobago	771.4	776.6	100.7	5.2
Tunisia	795.3	65.9	8.3	(729.4)
Türkiye, Republic of	5,536.4	5,510.1	99.5	(26.3)
Turkmenistan	298.5	257.4	86.2	(41.1)
Tuvalu	4.1	3.5	85.1	(0.6)
Uganda	519.1	153.0	29.5	(366.1)
Ukraine	3,237.7	296.3	9.2	(2,941.4)
United Arab Emirates	2,783.6	2,382.5	85.6	(401.1)
United Kingdom	29,452.0	30,803.4	104.6	1,351.5
United States	114,861.9	124,467.1	108.4	9,605.2
Uruguay	704.5	634.3	90.0	(70.3)
Uzbekistan, Republic of	791.1	419.6	53.0	(371.5)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Vanuatu	39.1	19.9	50.9	(19.2)
Venezuela, República Bolivariana de	6,111.3	3,507.6	57.4	(2,603.7)
Vietnam	1,420.0	1,403.3	98.8	(16.7)
Yemen, Republic of	699.0	59.2	8.5	(639.8)
Zambia	1,406.7	1,478.9	105.1	72.2
Zimbabwe	1,016.0	11.9	1.2	(1,004.1)
Above allocations	428,100.6	455,435.2		27,334.6
Below allocations	232,598.3	182,107.2		(50,491.1)
Total participants	660,698.9	637,542.4		
IMF's General Resources Account	—	19,003.2		
Prescribed holders	—	4,153.3		
Total allocations and holdings	660,698.9	660,698.9		

Components may not sum exactly to totals because of rounding.

SCHEDULE 3: Changes in Holdings for the Nine Months Ended January 31, 2024

(in millions of SDRs)

	Total holdings at the beginning of the year	IMF-related operations ¹	SDR trades ²	Total holdings at the end of the period
Afghanistan, Islamic Republic of	340	(6)	—	334
Albania	197	(93)	83	187
Algeria	3,178	19	11	3,208
Andorra, Principality of	94	**	—	94
Angola	718	(148)	—	570
Antigua and Barbuda	**	**	—	**
Argentina	1,781	2,414	(2,160)	2,036
Armenia, Republic of	16	(90)	117	43
Australia	9,645	40	148	9,832
Austria	5,629	35	69	5,733
Azerbaijan, Republic of	471	**	—	471
Bahamas, The	124	(34)	29	119
Bahrain, Kingdom of	447	2	—	449
Bangladesh	2,002	96	(167)	1,931
Barbados	80	40	(57)	62
Belarus, Republic of	1,027	**	—	1,027
Belgium	10,740	(32)	53	10,760
Belize	37	**	—	37
Benin	182	134	(153)	163
Bhutan	26	**	—	26
Bolivia	39	(9)	—	30
Bosnia and Herzegovina	8	1	—	9
Botswana	249	2	—	251
Brazil	14,031	125	81	14,237
Brunei Darussalam	507	1	—	508
Bulgaria	1,484	3	—	1,487
Burkina Faso	180	(13)	—	167
Burundi	14	(8)	(1)	6
Cabo Verde	**	**	—	**
Cambodia	257	1	—	258
Cameroon	53	(67)	30	16
Canada	17,287	(175)	319	17,432
Central African Republic	3	5	(2)	6
Chad	11	(32)	29	8
Chile	2,421	(38)	176	2,559
China, People's Republic of	39,006	409	661	40,076
Colombia	2,529	8	—	2,537
Comoros, Union of the	9	6	—	15
Congo, Democratic Republic of the	677	(25)	—	652
Congo, Republic of	7	(6)	9	11
Costa Rica	439	321	(321)	438
Côte d'Ivoire	891	405	(744)	552

	Total holdings at the beginning of the year	IMF-related operations ¹	SDR trades ²	Total holdings at the end of the period
Croatia, Republic of	992	(1)	—	991
Cyprus	427	3	(4)	426
Czech Republic	2,550	12	(5)	2,557
Denmark	4,992	84	(42)	5,034
Djibouti	2	(1)	5	5
Dominica	9	(2)	—	8
Dominican Republic	444	(141)	—	303
Ecuador	100	19	—	119
Egypt, Arab Republic of	259	17	—	276
El Salvador	162	(125)	126	163
Equatorial Guinea, Republic of	21	(8)	9	22
Eritrea, The State of	18	**	—	18
Estonia, Republic of	262	2	33	297
Eswatini, Kingdom of	20	(6)	—	14
Ethiopia, The Federal Democratic Republic of	9	1	—	10
Fiji, Republic of	139	**	—	139
Finland	3,565	(60)	77	3,582
France	28,577	(553)	898	28,922
Gabon	127	(134)	134	127
Gambia, The	58	(4)	—	54
Georgia	346	(41)	39	344
Germany	38,837	258	1,169	40,264
Ghana	59	(89)	60	30
Greece	793	(64)	97	826
Grenada	13	(3)	—	10
Guatemala	531	(1)	—	530
Guinea	77	(30)	—	48
Guinea-Bissau	45	7	(2)	50
Guyana	3	1	—	3
Haiti	90	(12)	—	78
Honduras	36	(19)	—	17
Hungary	1,851	(21)	—	1,829
Iceland	423	2	—	425
India	13,667	21	—	13,688
Indonesia	5,568	(4)	—	5,563
Iran, Islamic Republic of	4,980	17	—	4,998
Iraq	40	(70)	111	82
Ireland	4,171	28	(3)	4,196
Israel	2,782	19	86	2,887
Italy	21,532	(361)	463	21,634
Jamaica	96	155	(191)	60
Japan	43,410	(4,483)	2,874	41,801
Jordan	32	(27)	26	31
Kazakhstan, Republic of	1,467	6	—	1,472
Kenya	410	(13)	(45)	351
Kiribati	15	**	—	15
Korea, Republic of	11,052	76	101	11,229
Kosovo, Republic of	127	30	(31)	125

	Total holdings at the beginning of the year	IMF-related operations ¹	SDR trades ²	Total holdings at the end of the period
Kuwait	3,199	17	—	3,216
Kyrgyz Republic	160	(59)	30	131
Lao People's Democratic Republic	58	(2)	—	56
Latvia, Republic of	439	**	—	440
Lebanon	19	(9)	—	10
Lesotho, Kingdom of	77	(2)	15	89
Liberia	279	(22)	(9)	248
Libya	3,195	29	—	3,224
Lithuania, Republic of	569	4	(6)	566
Luxembourg	1,552	(30)	42	1,564
Madagascar, Republic of	7	(45)	46	8
Malawi	2	(25)	28	5
Malaysia	4,314	14	—	4,329
Maldives	2	(1)	—	1
Mali	272	(25)	—	247
Malta	265	(2)	(1)	262
Marshall Islands, Republic of the	8	**	—	8
Mauritania, Islamic Republic of	5	(8)	6	3
Mauritius	218	1	—	219
Mexico	11,772	23	192	11,987
Micronesia, Federated States of	13	**	—	13
Moldova, Republic of	8	(17)	17	8
Mongolia	88	(9)	—	79
Montenegro	73	(2)	—	71
Morocco	1,415	(205)	350	1,560
Mozambique, Republic of	26	(27)	5	4
Myanmar	481	(63)	—	418
Namibia	176	(11)	13	178
Nauru, Republic of	3	**	—	3
Nepal	145	(5)	—	140
Netherlands, The	13,828	101	175	14,104
New Zealand	2,130	12	22	2,164
Nicaragua	281	(5)	3	279
Niger	190	(1)	—	189
Nigeria	3,730	(459)	—	3,271
North Macedonia, Republic of	5	**	—	5
Norway	5,300	52	98	5,450
Oman	722	(5)	(4)	712
Pakistan	114	515	(229)	399
Palau, Republic of	7	**	—	7
Panama	465	(62)	—	402
Papua New Guinea	13	(12)	20	21
Paraguay	96	(4)	7	99
Peru	1,777	3	—	1,780
Philippines	2,823	17	—	2,839
Poland, Republic of	4,238	2	—	4,240
Portugal	2,524	14	155	2,693
Qatar	985	(583)	581	983

	Total holdings at the beginning of the year	IMF-related operations ¹	SDR trades ²	Total holdings at the end of the period
Romania	2,738	**	—	2,738
Russian Federation	17,342	80	—	17,422
Rwanda	19	74	(63)	30
St. Kitts and Nevis	17	**	—	16
St. Lucia	23	**	—	23
St. Vincent and the Grenadines	11	**	—	10
Samoa	16	(1)	—	15
San Marino, Republic of	48	**	—	48
São Tomé and Príncipe, Democratic Republic of	**	(1)	1	—
Saudi Arabia	15,532	88	—	15,620
Senegal	445	51	(211)	285
Serbia, Republic of	68	(38)	3	34
Seychelles	21	(1)	(3)	17
Sierra Leone	293	(20)	—	272
Singapore	4,640	39	(42)	4,637
Slovak Republic	1,323	8	(9)	1,322
Slovenia, Republic of	792	5	(7)	790
Solomon Islands	20	(1)	—	19
Somalia	131	42	1	174
South Africa	4,426	(102)	72	4,397
South Sudan, Republic of	22	(9)	—	13
Spain	12,347	78	(59)	12,366
Sri Lanka	21	4	—	25
Sudan	772	(1)	—	771
Suriname	120	(7)	—	113
Sweden	6,712	52	63	6,826
Switzerland	9,106	177	181	9,464
Syrian Arab Republic	564	**	—	564
Tajikistan, Republic of	190	(2)	2	190
Tanzania, United Republic of	9	3	—	11
Thailand	4,085	27	—	4,113
Timor-Leste, Democratic Republic of	28	**	—	28
Togo	219	(12)	—	207
Tonga	19	**	—	19
Trinidad and Tobago	773	3	—	777
Tunisia	97	(79)	48	66
Türkiye, Republic of	5,509	1	—	5,510
Turkmenistan	258	**	—	257
Tuvalu	3	**	—	3
Uganda	348	(8)	(187)	153
Ukraine	3,315	(54)	(2,965)	296
United Arab Emirates	2,371	12	—	2,383
United Kingdom	30,187	247	369	30,803
United States	121,347	883	2,238	124,467
Uruguay	633	1	—	634
Uzbekistan, Republic of	794	(9)	(366)	420
Vanuatu	22	(2)	—	20
Venezuela, República Bolivariana de	3,576	(68)	—	3,508

	Total holdings at the beginning of the year	IMF-related operations ¹	SDR trades ²	Total holdings at the end of the period
Vietnam	1,404	(1)	—	1,403
Yemen, Republic of	220	(21)	(140)	59
Zambia	1,203	276	—	1,479
Zimbabwe	33	(21)	—	12
Total participants	634,297	(1,432)	4,677	637,542
IMF's General Resources Account	22,489	(3,486)	—	19,003
Prescribed holders	3,913	4,918	(4,677)	4,154
Total holdings	660,699	—	—	660,699

Components may not sum exactly to totals because of rounding.

** Less than SDR 500,000.

¹ IMF-related operations include IMF's General Resources Account, Trust Accounts, Administered Accounts, and SDR Department operations.

² SDR trades relate to non-IMF transactions (e.g., acquisition and sales of SDRs through the voluntary trading arrangements market or through bilateral arrangements, or prescribed operations such as the settlement of financial obligations).

III. Concessional Lending and Debt Relief Trusts

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

This Report should be read in conjunction with the [April 30, 2023 Annual Financial Statements](#), and the notes thereto.

The International Monetary Fund (IMF) is the Trustee of the following trusts:

(i) The Poverty Reduction and Growth Trust (PRG Trust); (ii) The Trust for Special Poverty Reduction and Growth Operations for the Heavily Indebted Poor Countries and Interim ECF Subsidy Operations (PRG-HIPC Trust) and the related Umbrella Account for HIPC Operations (the PRG-HIPC Umbrella Account); and (iii) The Catastrophe Containment and Relief Trust (CCR Trust) and the related Umbrella Account for CCR Operations (CCR Umbrella Account). Collectively, these trusts are referred to as the “Concessional Lending and Debt Relief Trusts” or the “Trusts”. The Trusts provide loans on concessional terms and/or debt relief assistance to qualifying low-income member countries.

POVERTY REDUCTION AND GROWTH TRUST

The PRG Trust provides loans on concessional terms to qualifying low-income member countries. Financing is available under the following facilities:

- The Extended Credit Facility (ECF) for members with protracted balance of payments problems under three- to five-year arrangements;
- The Standby Credit Facility (SCF) for actual or potential short-term balance of payments needs under one- to three-year arrangements;
- The Rapid Credit Facility (RCF) for urgent balance of payments needs, which provides financial support in outright loan disbursements.

The operations of the PRG Trust are currently conducted through four Loan Accounts, five Subsidy Accounts (including the General Subsidy Account, three Earmarked Subsidy Accounts, and the Subsidy Reserve Account), the Reserve Account, and the Deposit and Investment Account.

SDR 18.8 billion
Loans receivable

31 Active arrangements

SDR 6.4 billion
Undrawn lending commitments

SDR 27.9 billion
Undrawn loan resources

SDR 12.9 billion
Investment portfolio
net asset value

SDR 568 million
Net investment income

PRG-HIPC TRUST AND RELATED UMBRELLA ACCOUNT

The PRG-HIPC Trust provides financial assistance in the form of grants or loans to low-income member countries that qualify for the HIPC Initiative. The HIPC Initiative helps these member countries reduce their external debt burden to sustainable levels. The PRG-HIPC Trust receives and invests resources, which consist of grant contributions, transfers from the Special Disbursement Account (SDA), transfers of earnings from Administered Accounts, and net earnings from investments. The PRG-HIPC Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the PRG-HIPC Trust are administered in the PRG-HIPC Umbrella Account on behalf of the recipients.

SDR 339 million
Resources

SDR 128 million
Contributions

CCR TRUST AND RELATED UMBRELLA ACCOUNT

The CCR Trust provides balance of payments assistance in the form of grants to eligible low-income member countries following qualifying catastrophic natural or public health disasters. The CCR Trust receives and invests resources, which consist of grant contributions, transfers from the SDA, and net earnings from investments. The CCR Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the CCR Trust are administered in the CCR Umbrella Account on behalf of the recipients.

SDR 124 million
Cash and cash equivalents

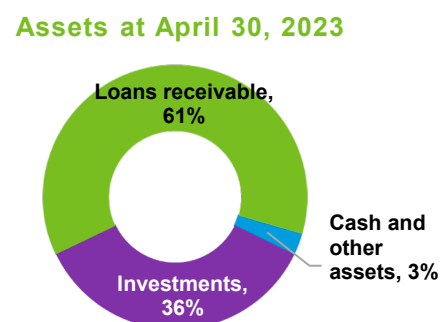
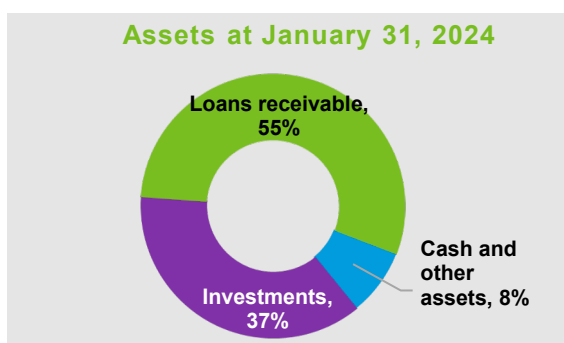
SDR 1 million
Contributions

EXCHANGE RATE at January 31, 2024: SDR 1 equal to US\$1.32988

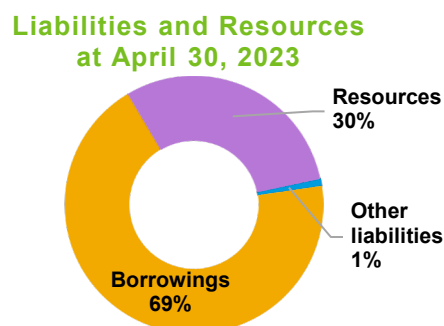
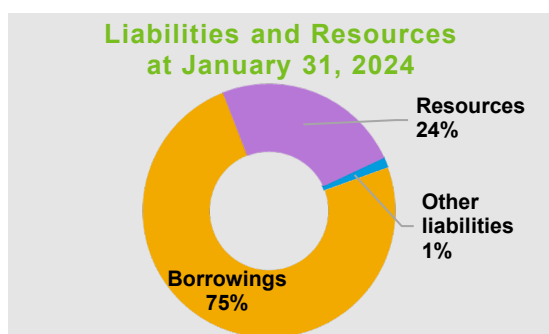
AVERAGE INTEREST RATE for the nine months ended January 31, 2024: SDR interest rate: 4.042%.

Statements of PRG Trust Assets, Liabilities, and Resources

Assets	January 31, 2024	April 30, 2023
Cash and cash equivalents	2,403	663
Investments	12,746	9,603
Loans receivable	18,804	16,562
Other assets	443	85
Total assets	34,396	26,913

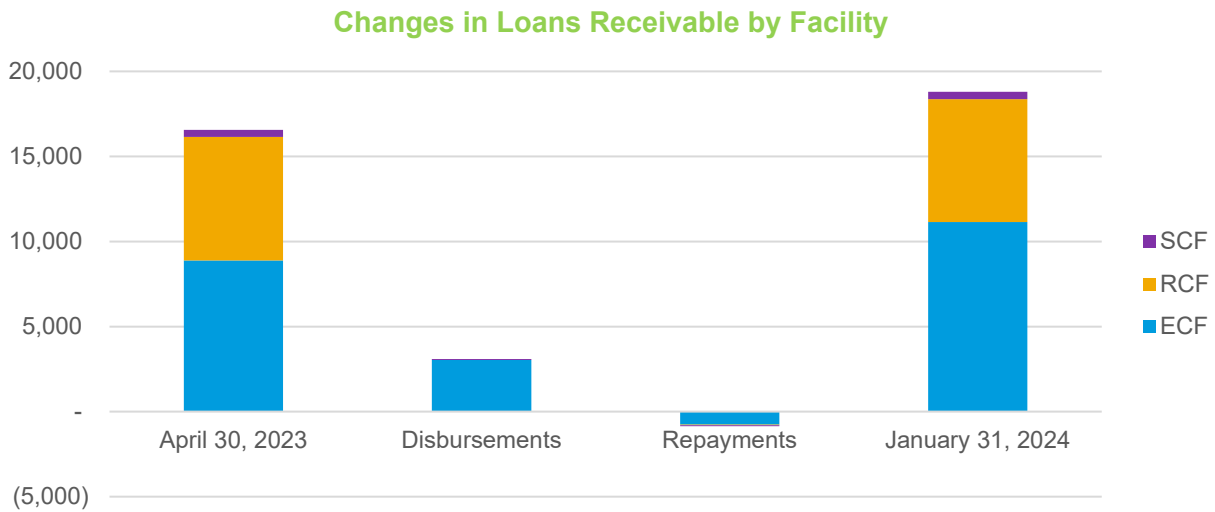
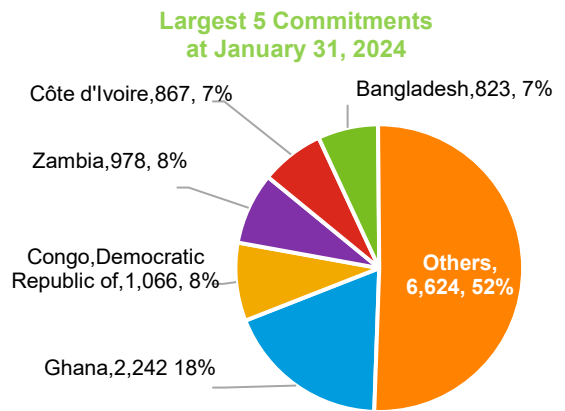
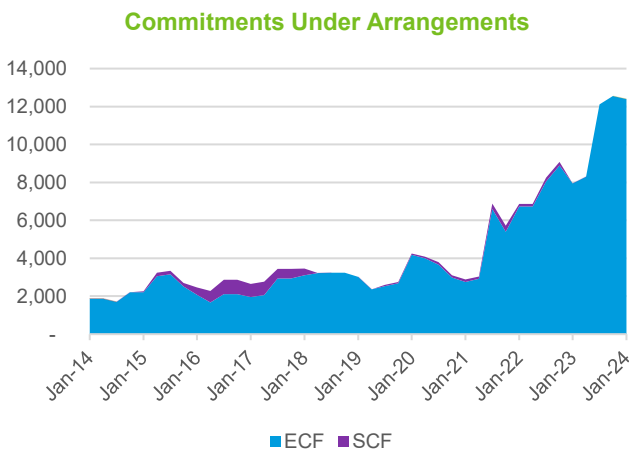


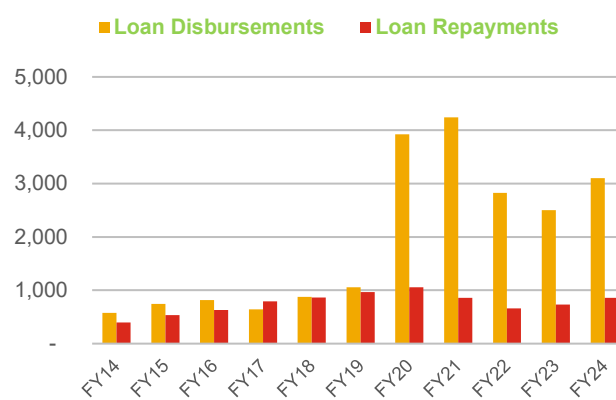
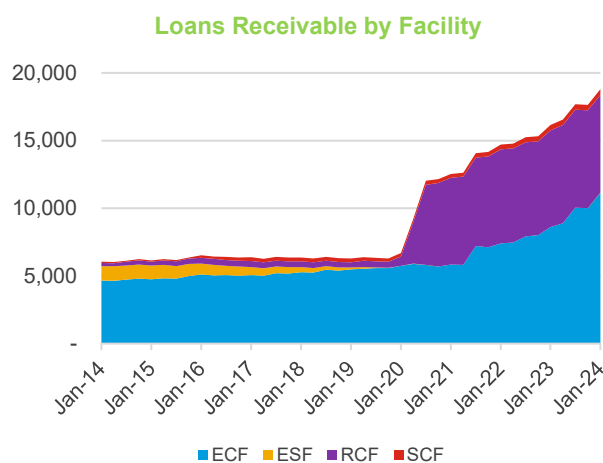
Liabilities and Resources	January 31, 2024	April 30, 2023
Borrowings	25,665	18,516
Other liabilities	483	272
Resources	8,248	8,125
Total liabilities and resources	34,396	26,913



Commitments and Analysis of Key Balance Sheet Items of the PRG Trust

	January 31, 2024	April 30, 2023
COMMITMENTS	12,600	8,300
Commitments Under Arrangements	January 31, 2024	April 30, 2023
Extended Credit Facility	12,400	8,300
Standby Credit Facility	200	—
Total current arrangements	12,600	8,300
Number of arrangements	31	24



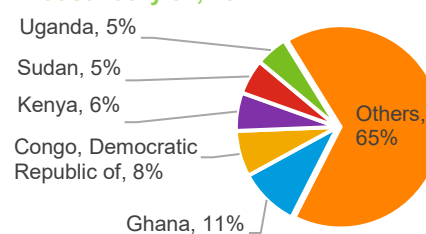


FY24 data relates to the nine months ended January 31, 2024.

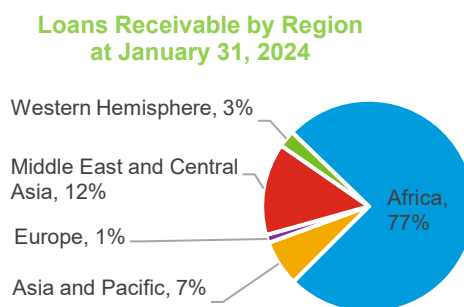
User of PRG Trust credit	April 30, 2023	Changes		January 31, 2024
		Disbursements	Repayments	
Ghana	1,246	903	(61)	2,088
Congo, Democratic Republic of	1,142	305	—	1,447
Kenya	1,008	187	(15)	1,180
Sudan	992	—	—	992
Uganda	812	91	—	903
Total for largest 5 users	5,200	1,486	(76)	6,610
Others	11,362	1,615	(783)	12,194
Total loans receivable	16,562	3,101	(859)	18,804

Largest 5 Users of PRG Trust Credit as a % of Quota	January 31, 2024	April 30, 2023
Chad	376%	397%
Cameroon	285%	289%
Ghana	283%	169%
Benin	277%	244%
Niger	271%	273%

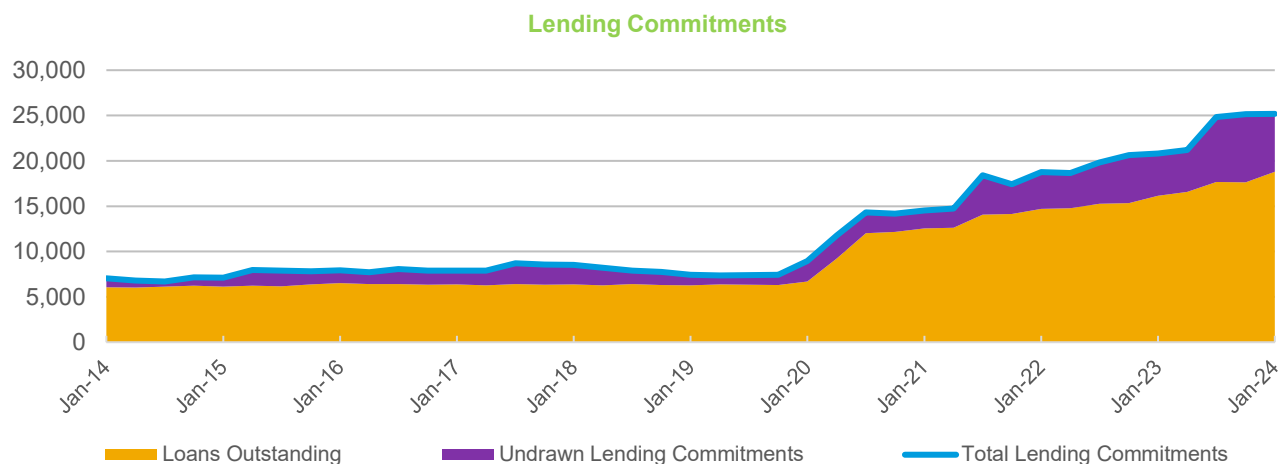
Largest 5 Loans Receivable at January 31, 2024



Loans Receivable by Region	January 31, 2024
Africa	14,442
Asia and Pacific	1,363
Europe	235
Middle East and Central Asia	2,287
Western Hemisphere	477
Total	18,804



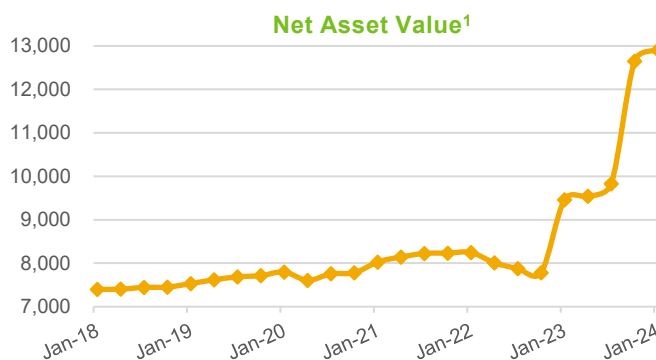
Lending Commitments and Uncommitted Loan Resources	January 31, 2024	April 30, 2023
Loans receivable (see Schedule 1)	18,804	16,562
Undrawn lending commitments (see Schedule 2)	6,379	4,648
Total lending commitments	25,183	21,210
Undrawn loan resources (see Schedule 3)	27,928	26,981
Undrawn lending commitments	(6,379)	(4,648)
Uncommitted loan resources	21,549	22,333



	January 31, 2024	April 30, 2023
BORROWINGS	25,665	18,516

Borrowings	January 31, 2024	April 30, 2023
Borrowings	25,665	18,516
Loan Accounts	18,804	16,563
General Subsidy Account	265	271
Subsidy Reserve Account	1,006	1,000
Deposit and Investment Account	5,590	682

	January 31, 2024	April 30, 2023
INVESTMENTS	12,746	9,603
	January 31, 2024	April 30, 2023
At fair value:		
Short-term investments	649	278
Equity securities	1,572	1,886
Fixed-income securities	9,890	6,658
Derivative assets	25	17
Total at fair value	12,136	8,839
At amortized cost:		
Fixed-term deposits	610	764
Total investments	12,746	9,603
Net receivables/(payables) and derivative liabilities	165	(64)
Net asset value	12,911	9,539



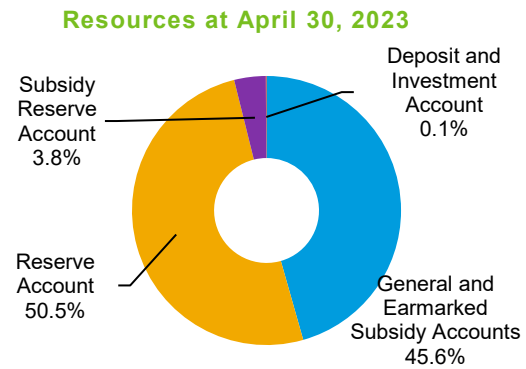
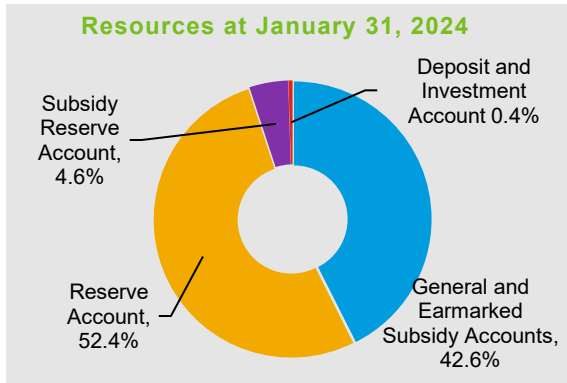
¹ Net asset value excludes cash amounts held for the purposes of meeting short-term commitments. These amounts are reported in cash and cash equivalents.

Statements of PRG Trust Income, Expenses, and Changes in Resources

For the nine months ended	January 31, 2024	January 31, 2023
Resources, beginning of period	8,125	7,994
Net investment income	568	65
Contributions	119	91
Total income	687	156
Interest expense	(564)	(186)
Total expenses	(564)	(186)
Net Income/(loss)	123	(30)
Resources, end of period	8,248	7,964

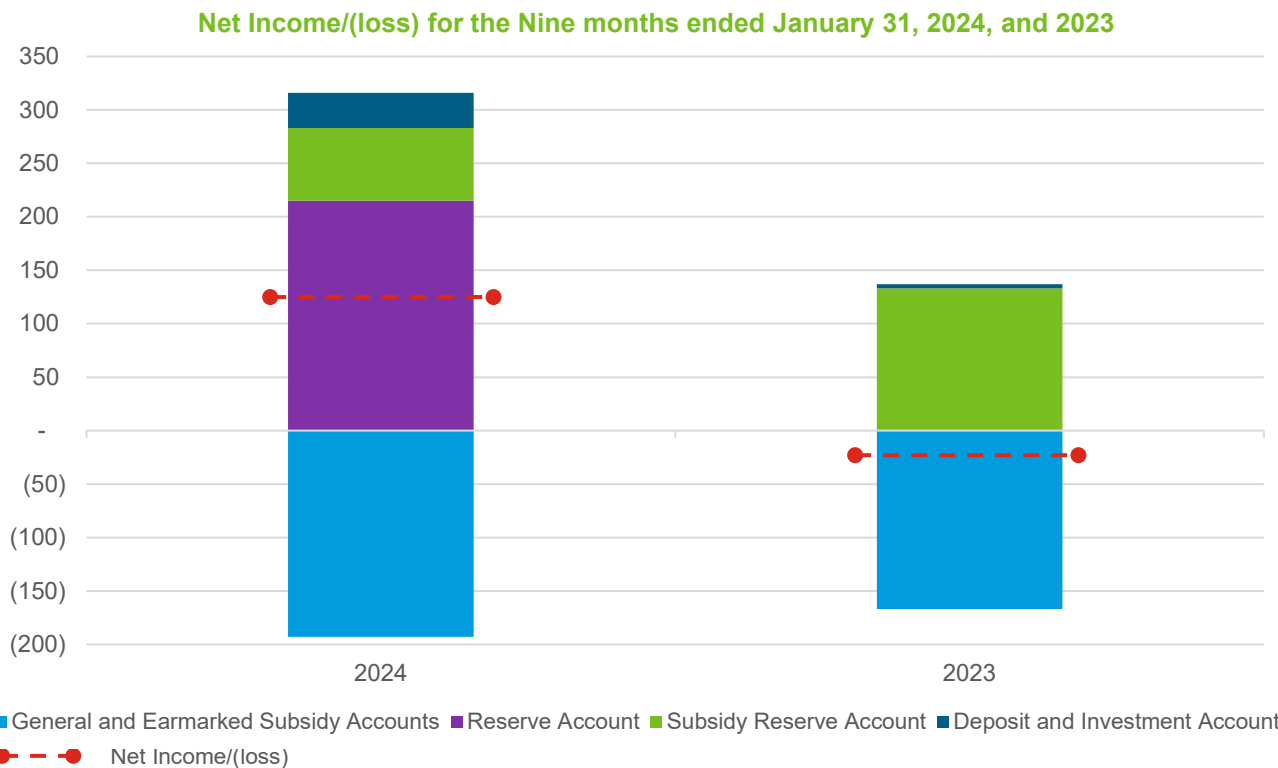
Condensed Statements of PRG Trust Assets, Liabilities, and Resources by Account

	January 31, 2024					April 30, 2023	
	Subsidy Accounts						
	Loan Accounts	Reserve Account	General and Earmarked	Subsidy Reserve	Deposit and Investment Account	Total	Total
Total assets	18,964	4,396	3,841	1,417	5,778	34,396	26,913
Of which: Investments	—	4,078	3,379	1,315	3,974	12,746	9,603
Loans receivable	18,804	—	—	—	—	18,804	16,562
Total liabilities	18,964	76	328	1,041	5,739	26,148	18,788
Of which: Borrowings	18,804	—	265	1,006	5,590	25,665	18,516
Resources	—	4,320	3,513	376	39	8,248	8,125



Condensed Statements of PRG Trust Income, Expenses, and Changes in Resources by Account

For the nine months ended	January 31, 2024					January 31, 2023	
	Loan Accounts	Reserve Account	General and Earmarked	Subsidy Reserve	Deposit and Investment Account	Total	Total
Total income	2	215	264	99	107	687	156
Net investment income	2	215	192	52	107	568	65
Contributions	—	—	72	47	—	119	91
Total expenses	(458)	—	—	(31)	(75)	(564)	(186)
Subsidy transfers	456	—	(456)	—	—	—	—
Net income/(loss)	—	215	(192)	68	32	123	(30)



PRG-HIPC Trust and Related Umbrella Account, and CCR Trust and Related Umbrella Account

Statements of Assets, Liabilities, and Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	January 31, 2024	April 30, 2023	January 31, 2024	April 30, 2023
Assets				
Cash and cash equivalents	94	81	124	71
Other assets	3	2	1	1
Investments	293	302	7	61
Total assets	390	385	132	133
Liabilities and resources				
Borrowings	51	56	55	61
Total liabilities	51	56	55	61
Resources	339	329	77	72
Total liabilities and resources	390	385	132	133

Statements of Income, Expenses, and Changes in Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	2024	2023	2024	2023
For the nine months ended January 31, 2024				
Resources, beginning of period	329	312	72	68
Net investment income	10	1	4	2
Contributions	128	13	1	1
Total income	138	14	5	3
Debt relief assistance	(128)	—	—	—
Total expenses	(128)	—	—	—
Net income	10	14	5	3
Resources, end of period	339	326	77	71

Supplemental Schedules

SCHEDULE 1: PRG Trust—Schedule of Loans Receivable at January 31, 2024

(in millions of SDRs, unless otherwise stated)

Member country	ECF	RCF	SCF	Loans outstanding	Percent of total
Afghanistan, Islamic Republic of	212.4	161.9	—	374.3	1.99
Bangladesh	317.2	177.8	—	495.0	2.63
Benin	301.9	41.3	—	343.2	1.83
Burkina Faso	152.9	144.5	—	297.4	1.58
Burundi	49.2	53.9	—	103.1	0.55
Cabo Verde	31.5	23.7	—	55.2	0.29
Cameroon	511.1	276.0	—	787.1	4.19
Central African Republic	177.2	33.7	—	210.9	1.12
Chad	394.1	133.2	—	527.2	2.80
Comoros, Union of the	7.1	5.9	—	13.1	0.07
Congo, Democratic Republic of the	913.8	533.0	—	1,446.8	7.69
Congo, Republic of	291.6	—	—	291.6	1.55
Côte d'Ivoire	552.5	216.8	—	769.3	4.09
Djibouti	—	31.8	—	31.8	0.17
Dominica	—	12.7	—	12.7	0.07
Ethiopia, The Federal Democratic Republic of	133.6	—	—	133.6	0.71
Gambia, The	78.8	26.0	—	104.9	0.56
Ghana	1,349.5	738.0	—	2,087.5	11.10
Grenada	5.6	16.4	—	22.0	0.12
Guinea	154.6	166.0	—	320.6	1.70
Guinea-Bissau	24.5	14.9	—	39.4	0.21
Haiti	2.6	182.2	—	184.8	0.98
Honduras	29.7	—	143.2	173.0	0.92
Kenya	637.0	542.8	—	1,179.8	6.27
Kyrgyz Republic	33.3	59.2	—	92.5	0.49
Lesotho, Kingdom of	—	11.7	—	11.7	0.06
Liberia	123.6	45.9	—	169.4	0.90
Madagascar, Republic of	381.0	259.7	—	640.7	3.41
Malawi	123.8	208.2	—	331.9	1.77
Maldives	—	21.2	—	21.2	0.11
Mali	216.1	146.7	—	362.7	1.93
Mauritania, Islamic Republic of	141.9	95.7	—	237.6	1.26
Moldova, Republic of	177.2	57.5	—	234.7	1.25
Mozambique, Republic of	204.5	312.4	—	516.9	2.75
Myanmar	—	172.3	—	172.3	0.92

Member country	ECF	RCF	SCF	Loans outstanding	Percent of total
Nepal	156.9	171.2	—	328.1	1.74
Nicaragua	—	43.3	—	43.3	0.23
Niger	273.0	83.7	—	356.7	1.90
Papua New Guinea	43.9	263.2	—	307.1	1.63
Rwanda	—	160.2	96.8	257.0	1.37
St. Lucia	—	21.4	—	21.4	0.11
St. Vincent and the Grenadines	—	20.3	—	20.3	0.11
Samoa	—	16.2	—	16.2	0.09
São Tomé and Príncipe, Democratic Republic of	15.4	9.0	—	24.4	0.13
Senegal	107.9	107.9	194.2	409.9	2.18
Sierra Leone	216.4	139.0	—	355.3	1.89
Solomon Islands	0.2	6.9	—	7.1	0.04
Somalia	72.0	—	—	72.0	0.38
South Sudan, Republic of	—	246.0	—	246.0	1.31
Sudan	991.6	—	—	991.6	5.27
Tajikistan, Republic of	—	139.2	—	139.2	0.74
Tanzania, United Republic of	342.1	397.8	—	739.9	3.93
Togo	232.5	—	—	232.5	1.24
Tonga	—	13.8	—	13.8	0.07
Uganda	541.5	361.0	—	902.5	4.80
Uzbekistan, Republic of	—	92.1	—	92.1	0.49
Vanuatu	—	2.6	—	2.6	0.01
Yemen, Republic of	9.8	—	—	9.8	0.05
Zambia	419.6	—	—	419.6	2.23
Total outstanding loans	11,152.5	7,217.5	434.2	18,804.1	100.0

Components may not sum exactly to totals due to rounding.

** Less than 0.005%

SCHEDULE 2: PRG Trust—Schedule of Arrangements for the Nine Months Ended January 31, 2024

(in millions of SDRs)

Member country	Arrangement date	Expiration date	Amount committed	Undrawn balance			January 31, 2024
				April 30, 2023	Changes ¹	Amount drawn	
ECF arrangements							
Bangladesh	January 30, 2023	July 29, 2026	822.8	705.4	—	(117.5)	587.9
Benin	July 8, 2022	January 7, 2026	161.3	89.1	—	(50.8)	38.3
Burkina Faso	September 21, 2023	September 20, 2027	228.8	—	228.8	(24.1)	204.7
Burundi	July 17, 2023	September 16, 2026	200.2	—	200.2	(46.2)	154.0
Cabo Verde	June 15, 2022	June 14, 2025	45.0	22.5	—	(9.0)	13.5
Cameroon	July 29, 2021	July 28, 2025	197.8	55.2	36.8	(36.8)	55.2
Central African Republic	April 27, 2023	June 26, 2026	141.7	141.7	—	(30.5)	111.2
Chad	December 10, 2021	December 9, 2024	392.6	224.3	—	—	224.3
Comoros, Union of the	June 1, 2023	May 31, 2027	32.0	—	32.0	(7.1)	24.9
Congo, Democratic Republic of the	July 15, 2021	July 14, 2024	1,066.0	456.8	—	(304.6)	152.2
Congo, Republic of	January 21, 2022	January 20, 2025	324.0	129.6	—	(64.8)	64.8
Côte d'Ivoire	May 24, 2023	September 23, 2026	867.2	—	867.2	(247.8)	619.4
Gambia, The	March 23, 2020	June 14, 2023	70.6	5.0	—	(5.0)	—
Gambia, The	January 12, 2024	January 11, 2027	74.6	—	74.6	(8.3)	66.4
Ghana	May 17, 2023	May 16, 2026	2,241.9	—	2,241.9	(902.8)	1,339.1
Guinea-Bissau	January 30, 2023	January 29, 2026	39.8	26.0	11.4	(10.9)	26.5
Honduras	September 21, 2023	September 20, 2026	208.2	—	208.2	(29.7)	178.5
Kenya	April 2, 2021	April 1, 2025	787.0	119.4	217.1	(186.5)	150.1
Liberia	December 11, 2019	December 10, 2023	155.0	70.0	(70.0)	—	—
Madagascar, Republic of	March 29, 2021	July 28, 2024	220.0	73.3	—	(24.4)	48.9
Malawi	November 15, 2023	November 14, 2027	131.9	—	131.9	(26.4)	105.5
Mauritania, Islamic Republic of	January 25, 2023	July 24, 2026	21.5	16.1	—	(5.4)	10.7
Moldova, Republic of	December 20, 2021	April 19, 2025	198.1	76.2	—	(19.1)	57.1
Mozambique, Republic of	May 9, 2022	May 8, 2025	340.8	227.2	—	(90.9)	136.3
Nepal	January 12, 2022	January 11, 2026	282.4	203.9	—	(78.4)	125.5
Niger	December 8, 2021	June 7, 2025	197.4	79.0	—	(19.7)	59.2
Papua New Guinea	March 22, 2023	May 21, 2026	228.1	206.2	—	(21.9)	184.2
Senegal	June 26, 2023	June 25, 2026	377.5	—	377.5	(107.9)	269.7
Sierra Leone	November 30, 2018	November 22, 2023	124.4	31.1	—	(31.1)	—
Somalia	March 25, 2020	December 15, 2023	252.9	14.0	—	(14.0)	—
Somalia	December 19, 2023	December 18, 2026	75.0	—	75.0	(30.0)	45.0
Tanzania, United Republic of	July 18, 2022	November 17, 2025	795.6	566.9	—	(113.4)	453.5
Uganda	June 28, 2021	June 27, 2024	722.0	270.8	—	(90.3)	180.5
Zambia	August 31, 2022	October 30, 2025	978.2	838.3	—	(279.8)	558.6
Total ECF arrangements				4,647.9	4,632.6	(3,034.8)	6,245.7
SCF arrangements							
Rwanda	December 14, 2023	February 13, 2025	200.3	—	200.3	(66.8)	133.5
Total SCF arrangements				—	200.3	(66.8)	133.5
Total PRG Trust arrangements				4,647.9	4,832.6	(3,101.6)	6,379.2

Components may not sum exactly to totals due to rounding.

¹ Includes new arrangements, augmentations, cancellations, expirations, and reduction in access.

SCHEDULE 3: PRG Trust Loan Accounts—Resources Available Under Borrowing and Note Purchase Agreements at January 31, 2024

(in millions of SDRs)

Lender	Agreement date	Expiration Date	Amount Agreed	Undrawn Balance
Australia	October 26, 2020	December 31, 2029	500.0	243.0
Australia	October 11, 2022	December 31, 2029	500.0	500.0
National Bank of Belgium	August 30, 2017	December 31, 2029	350.0	48.5
National Bank of Belgium	July 29, 2020	December 31, 2029	350.0	350.0
National Bank of Belgium	October 25, 2023	December 31, 2029	250.0	250.0
Banco Central do Brasil	June 1, 2017	December 31, 2029	1,000.0	331.9
Canada	January 10, 2017	December 31, 2029	1,000.0	424.4
Canada	June 1, 2022	December 31, 2029	500.0	500.0
People's Bank of China	April 21, 2017	December 31, 2029	800.0	800.0
People's Bank of China	March 18, 2021	December 31, 2029	2,000.0	2,000.0
Danmarks Nationalbank	January 28, 2010	December 31, 2024	500.0	107.2
Danmarks Nationalbank	February 11, 2021	December 31, 2029	450.0	450.0
Bank of Finland	March 29, 2023	December 31, 2029	300.0	219.3
Banque de France	February 1, 2018	December 31, 2029	2,000.0	452.9
Banque de France	May 18, 2020	December 31, 2029	2,000.0	2,000.0
Banque de France	December 2, 2022	December 31, 2029	1,000.0	1,000.0
Bank of Italy	January 26, 2021	December 31, 2029	1,000.0	600.1
Bank of Italy	March 3, 2022	December 31, 2029	1,000.0	1,000.0
Japan	September 3, 2010	December 31, 2029	9,200.0	5,320.7
Bank of Korea	January 7, 2011	December 31, 2029	1,000.0	168.4
Bank of Korea	December 21, 2023	December 31, 2029	450.0	450.0
De Nederlandsche Bank	July 27, 2010	December 31, 2029	1,000.0	249.3
De Nederlandsche Bank	July 24, 2020	December 31, 2029	1,000.0	1,000.0
Norway	July 1, 2020	December 31, 2029	400.0	105.7
Norway	December 19, 2022	December 31, 2029	150.0	150.0
Qatar	October 11, 2023	December 31, 2029	150.0	150.0
Saudi Central Bank	November 11, 2022	December 31, 2029	550.0	546.4
Saudi Central Bank	April 8, 2023	December 31, 2029	225.0	225.0
Saudi Central Bank	May 9, 2023	December 31, 2029	2,025.0	2,025.0
Bank of Spain	December 17, 2009	December 31, 2029	755.0	350.0
Bank of Spain	February 22, 2017	December 31, 2029	1,200.0	709.5
Sveriges Riksbank	November 17, 2016	December 31, 2024	500.0	32.9
Sveriges Riksbank	July 24, 2020	December 31, 2029	500.0	500.0
Sveriges Riksbank	January 20, 2023	December 31, 2029	150.0	150.0
Swiss National Bank	August 30, 2017	December 31, 2024	500.0	232.7
Swiss National Bank	January 1, 2021	December 31, 2029	500.0	500.0
United Kingdom	January 23, 2017	December 31, 2029	4,000.0	2,285.5
United Kingdom	April 11, 2023	December 31, 2029	1,500.0	1,500.0
Total			41,255.0	27,928.4

Components may not sum exactly to totals due to rounding.

SCHEDULE 4: PRG, PRG-HIPC, and CCR Trusts—Cumulative Contributions at January 31, 2024

(in millions of SDRs, unless otherwise stated)

Contributor ¹	PRG Trust			Total	Of which: Windfall Gold Sales Profits ³	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ²	Subsidy Reserve Account				
Afghanistan, Islamic Republic of	1.2	—	—	1.2	1.2	—	—
Albania	0.4	—	—	0.4	0.4	—	—
Algeria	15.2	—	—	15.2	12.9	0.4	—
Angola	2.1	—	—	2.1	2.1	—	—
Antigua and Barbuda	0.1	—	—	0.1	0.1	—	—
Argentina	25.7	27.2	—	52.9	21.8	11.7	0.4
Armenia, Republic of	1.0	—	—	1.0	1.0	—	—
Australia	50.5	14.7	—	65.2	32.8	17.0	0.1
Austria	21.7	3.9	—	25.6	21.7	26.9	—
Bahamas, The	1.0	—	—	1.0	1.0	—	—
Bangladesh	5.5	0.7	—	6.2	5.5	1.2	**
Barbados	0.5	—	—	0.5	0.5	0.3	—
Belarus, Republic of	1.1	2.8	—	3.9	3.9	—	—
Belgium	35.6	0.2	—	35.8	35.6	25.9	1.4
Belize	0.2	—	—	0.2	0.2	0.2	—
Benin	—	0.7	—	0.7	0.7	—	—
Bhutan	**	—	—	**	**	—	—
Bosnia and Herzegovina	1.7	—	—	1.7	1.7	—	—
Botswana	0.8	—	—	0.8	0.8	—	**
Brazil	—	—	—	—	—	11.0	—
Brunei Darussalam	2.2	—	—	2.2	2.2	0.4	—
Bulgaria	5.9	—	—	5.9	5.9	—	1.9
Burkina Faso	0.6	—	—	0.6	0.6	—	—
Burundi	0.8	—	—	0.8	0.8	—	—
Cabo Verde	**	—	—	**	**	—	—
Cambodia	0.9	—	—	0.9	0.9	**	—
Cameroon	1.9	—	—	1.9	1.9	—	—
Canada	91.5	214.9	59.9	366.3	65.5	32.9	2.9
Central African Republic	0.2	—	—	0.2	0.2	—	—
Chad	0.7	—	—	0.7	0.7	—	—
Chile	—	—	—	—	—	—	**
China, People's Republic of	—	110.1	—	110.1	98.0	13.1	5.7
Colombia	—	—	—	—	—	**	—
Comoros, Union of the	0.1	—	—	0.1	0.1	—	—
Congo, Democratic Republic of the	5.5	—	—	5.5	5.5	0.8	—

Contributor ¹	PRG Trust				Of which: Windfall Gold Sales Profits ³	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ²	Subsidy Reserve Account	Total			
Congo, Republic of	—	0.6	—	0.6	0.6	—	—
Côte d'Ivoire	2.4	1.0	—	3.4	3.4	—	—
Croatia, Republic of	1.9	—	—	1.9	1.8	0.3	—
Cyprus	1.6	—	—	1.6	1.6	0.5	—
Czech Republic	10.3	10.0	—	20.3	10.3	—	—
Denmark	23.0	38.3	—	61.3	19.4	13.1	0.8
Djibouti	0.1	—	—	0.1	0.1	—	—
Dominica	0.1	—	—	0.1	0.1	—	—
Egypt, Arab Republic of	9.7	10.0	—	19.7	9.7	**	0.2
Estonia, Republic of	1.0	—	—	1.0	1.0	0.4	—
Eswatini, Kingdom of	—	—	—	—	—	**	—
Ethiopia, The Federal Democratic Republic of	1.4	—	—	1.4	1.4	—	—
Fiji, Republic of	0.7	—	—	0.7	0.7	**	—
Finland	13.0	22.7	—	35.7	13.0	2.6	0.5
France	—	127.9	32.4	160.3	110.5	107.1	37.3
Gabon	1.6	—	—	1.6	1.6	0.5	—
Gambia, The	—	0.3	—	0.3	0.3	—	—
Georgia	1.5	—	—	1.5	1.5	—	—
Germany	223.4	155.2	—	378.6	149.8	45.6	90.0
Ghana	1.1	—	—	1.1	1.1	—	—
Greece	11.3	—	13.0	24.3	11.3	2.2	8.2
Guinea	1.1	—	—	1.1	1.1	—	—
Guinea-Bissau	0.1	—	—	0.1	0.1	—	—
Haiti	0.8	—	—	0.8	0.8	—	—
Honduras	1.4	—	—	1.4	1.4	—	—
Iceland	1.2	3.3	—	4.5	1.2	0.6	0.1
India	59.9	10.5	—	70.4	59.9	0.4	—
Indonesia	—	—	—	—	—	5.1	0.1
Iran, Islamic Republic of	15.4	—	—	15.4	15.4	—	—
Iraq	3.5	—	—	3.5	3.5	—	—
Ireland	13.0	6.9	19.2	39.1	13.0	3.9	0.1
Israel	—	—	—	—	—	1.2	—
Italy	—	255.6	32.3	287.9	81.1	43.3	2.9
Jamaica	2.8	—	—	2.8	2.8	1.8	—
Japan	243.4	541.1	37.4	821.9	148.7	98.4	122.8
Jordan	1.8	—	—	1.8	1.8	—	—
Kenya	2.8	—	—	2.8	2.8	—	—
Korea, Republic of	43.7	36.0	—	79.7	34.7	10.6	0.7
Kosovo, Republic of	0.4	—	—	0.4	0.4	—	—
Kuwait	16.9	—	—	16.9	14.3	0.1	—

Contributor ¹	PRG Trust				Of which: Windfall Gold Sales Profits ³	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ²	Subsidy Reserve Account	Total			
Kyrgyz Republic	1.0	—	—	1.0	1.0	—	—
Lao People's Democratic Republic	0.6	—	—	0.6	0.6	**	—
Latvia, Republic of	1.40	—	2.0	3.4	1.4	0.7	—
Lesotho, Kingdom of	—	0.4	—	0.4	0.4	—	—
Liberia	0.4	—	—	0.4	0.4	—	—
Lithuania, Republic of	1.9	—	2.0	3.9	1.9	0.7	—
Luxembourg	4.3	10.6	—	14.9	4.3	0.9	1.7
Malawi	0.2	0.5	—	0.7	0.7	—	—
Malaysia	18.2	—	—	18.2	18.2	4.1	0.4
Maldives	0.1	—	—	0.1	0.1	—	—
Mali	1.0	—	—	1.0	1.0	—	—
Malta	1.0	0.2	1.0	2.2	1.0	0.7	0.6
Mauritania, Islamic Republic of	0.7	—	—	0.7	0.7	—	—
Mauritius	1.0	—	—	1.0	1.0	**	—
Mexico	37.3	—	—	37.3	37.3	40.0	4.7
Micronesia, Federated States of	**	—	—	**	**	—	—
Moldova, Republic of	1.3	—	—	1.3	1.3	—	—
Mongolia	0.6	—	—	0.6	0.6	**	—
Montenegro	0.1	—	—	0.1	0.1	—	—
Morocco	6.0	7.3	—	13.3	6.0	**	0.1
Mozambique, Republic of	1.1	—	—	1.1	1.1	—	—
Myanmar	2.7	—	—	2.7	2.7	—	—
Namibia	1.4	—	—	1.4	1.4	—	—
Nepal	0.7	—	—	0.7	0.7	0.1	—
Netherlands, The	86.7	100.5	—	187.2	53.1	52.0	20.8
New Zealand	9.2	—	—	9.2	9.2	2.5	—
Nicaragua	—	1.4	—	1.4	1.4	—	—
Niger	0.5	0.2	—	0.7	0.7	—	—
Nigeria	18.1	—	—	18.1	18.1	6.2	—
North Macedonia, Republic of	0.7	—	—	0.7	0.7	—	—
Norway	—	72.2	3.1	75.3	19.3	12.9	15.1
Oman	2.4	2.2	—	4.6	2.4	0.1	—
Pakistan	10.6	—	—	10.6	10.6	0.1	**
Panama	2.1	—	—	2.1	2.1	—	—
Papua New Guinea	0.4	—	—	0.4	0.4	—	—
Paraguay	1.0	—	—	1.0	1.0	—	—
Philippines	4.9	—	3.7	8.6	3.0	4.5	2.2
Poland, Republic of	—	—	1.5	1.5	—	8.8	—
Portugal	—	10.6	—	10.6	10.6	4.4	1.5

Contributor ¹	PRG Trust			Total	Of which: Windfall Gold Sales Profits ³	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ²	Subsidy Reserve Account				
Qatar	1.5	—	—	1.5	0.9	—	—
Romania	7.6	—	—	7.6	7.6	—	—
Russian Federation	61.2	35.7	—	96.9	61.2	10.2	—
Rwanda	0.8	—	—	0.8	0.8	—	—
St. Lucia	0.1	—	—	0.1	0.1	—	—
St. Vincent and the Grenadines	—	—	—	—	—	0.1	—
Samoa	0.1	—	—	0.1	0.1	**	—
San Marino, Republic of	0.2	—	—	0.2	0.2	**	—
São Tomé and Príncipe, Democratic Republic	0.1	—	—	0.1	0.1	—	—
Saudi Arabia	88.7	—	—	88.7	71.8	1.0	0.2
Senegal	1.7	—	—	1.7	1.7	—	—
Serbia, Republic of	4.8	—	—	4.8	4.8	—	—
Seychelles	0.1	—	—	0.1	0.1	—	—
Sierra Leone	0.3	0.8	—	1.1	1.1	—	—
Singapore	14.5	—	—	14.5	14.5	3.0	12.6
Slovak Republic	8.0	—	—	8.0	3.9	6.9	—
Slovenia, Republic of	1.4	—	—	1.4	1.4	0.3	—
Solomon Islands	0.1	—	—	0.1	0.1	—	—
South Africa	19.3	—	—	19.3	19.3	20.9	—
Spain	50.2	5.3	25.4	80.9	41.4	16.6	20.8
Sri Lanka	4.2	—	—	4.2	4.2	**	—
Sweden	51.1	114.1	—	165.2	24.6	5.3	4.7
Switzerland	48.3	41.6	16.7	106.6	37.2	38.3	20.8
Tajikistan, Republic of	0.9	—	—	0.9	0.9	—	—
Tanzania, United Republic of	2.1	—	—	2.1	2.1	—	—
Thailand	14.8	—	7.8	22.6	14.8	10.9	0.2
Timor-Leste, Democratic Republic of	0.1	—	—	0.1	0.1	—	—
Togo	0.2	0.5	—	0.7	0.7	—	—
Tonga	0.1	—	—	0.1	0.1	**	—
Trinidad and Tobago	1.0	—	—	1.0	1.0	1.3	—
Tunisia	2.9	—	—	2.9	2.9	0.1	**
Türkiye, Republic of	15.0	10.0	—	25.0	15.0	—	0.7
Turkmenistan	0.8	—	—	0.8	0.8	—	—
Tuvalu	**	—	—	**	**	—	—
Uganda	1.9	—	—	1.9	1.8	—	—
Ukraine	14.1	—	—	14.1	14.1	—	—
United Arab Emirates	7.7	—	—	7.7	7.7	0.4	—
United Kingdom	147.3	372.9	—	520.2	111.0	57.4	171.1
United States	433.4	126.1	54.7	614.2	433.4	221.9	2.0
Uruguay	3.2	—	—	3.2	3.2	—	**

Contributor ¹	PRG Trust				Of which: Windfall Gold Sales Profits ³	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ²	Subsidy Reserve Account	Total			
Vanuatu	0.1	—	—	0.1	0.1	0.1	—
Vietnam	4.8	—	—	4.8	4.8	0.4	—
Yemen, Republic of	1.8	—	—	1.8	1.8	—	—
Zambia	5.0	—	—	5.0	5.0	2.4	—
Zimbabwe	3.6	—	—	3.6	3.6	—	—
Total member contributions	2,231.6	2,507.4	312.0	5,051.0	2,187.4	1,015.7	555.6
Administered Accounts ⁴	—	159.5	—	159.5	—	473.7	—
European Union	36.8	41.0	—	77.8	—	—	151.9
General Resources Account	—	—	—	—	—	72.5	—
Special Disbursement Account	147.9	870.3	—	1,018.2	—	1,166.8	293.2
Total IMF-related and other contributions	184.7	1,070.8	—	1,255.5	—	1,713.0	445.1
Total	2,416.3	3,578.2	312.0	6,306.5	2,187.4	2,728.7	1,000.7

Components may not sum exactly to totals due to rounding.

¹ Contributions by IMF member countries may include amounts from different agencies of the member country.

² Includes contributions to the following earmarked subsidy accounts: Extended Credit Facility, Standby Credit Facility, Rapid Credit Facility, Poverty Reduction and Growth Facility, and Exogenous Shocks Facility.

³ Includes voluntary contributions made by IMF member countries following the distributions from the IMF's General Reserve of SDR 0.7 billion and SDR 1.75 billion in October 2012 and 2013, respectively, attributable to windfall gold sales profits.

⁴ Includes contributions on behalf of IMF member countries from the Liberia Administered Account, Poverty Reduction Growth Facility Administered Accounts, Somalia Administered Account, and Administered Account for Sudan.

** Less than SDR 50,000.

IV. Resilience and Sustainability Trust Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

This Report should be read in conjunction with the [April 30, 2023 Annual Financial Statements](#) and the notes therein.

The Resilience and Sustainability Trust (RST, or the Trust) provides affordable long-term financing to support countries undertaking macro-critical reforms to reduce risks to prospective balance of payments stability, including those related to climate change and pandemic preparedness. The RST complements IMF lending under the General Resources Account (GRA) and the Poverty Reduction and Growth Trust (PRG Trust) by focusing on longer-term structural challenges. The Trust became ready to commence lending operations on October 12, 2022.

The RST provides loans to qualifying eligible members of the IMF under the Resilience and Sustainability Facility (RSF). The operations of the Trust are conducted through a Loan Account, a Reserve Account, and a Deposit Account. The IMF, as Trustee, may only accept a commitment to the Loan Account where the contributor also makes corresponding contributions to the Reserve Account and to the Deposit Account, equal to at least 2 percent and 20 percent, respectively, of its Loan Account commitment amount. Stand-alone contributions to the Reserve Account and/or the Deposit Account are permitted.

Investment of Reserve Account and Deposit Account resources

The resources of the RST may be invested in a short duration fixed-income strategy and liquidity instruments such as deposits with the Bank for International Settlements. For investment purposes, resources of the RST in the Short Duration Fixed-Income component (SDFI) are pooled with resources of the PRG Trust, invested in the same class of assets, and investment positions and net investment income are attributed proportionately to each relevant trust or account.

SDR 1 billion

Loans receivable

17 Active arrangements

SDR 4.3 billion

Undrawn lending commitments

SDR 19.5 billion

Undrawn loan resources

**18 RST
Contributors**

SDR 8.7 billion

Deposit Account cumulative
contributions

SDR 0.9 billion

Reserve Account cumulative
contributions

SDR 9.6 billion

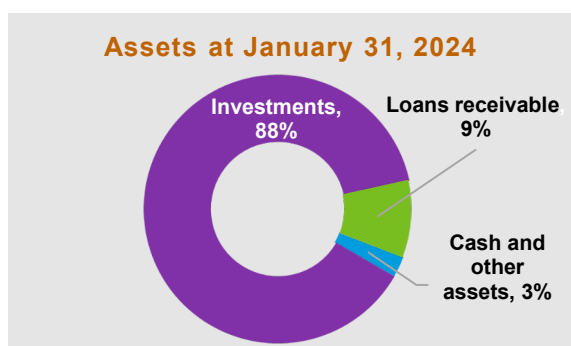
Investment portfolio
net asset value

EXCHANGE RATE at January 31, 2024: SDR 1 equal to US\$1.32988.

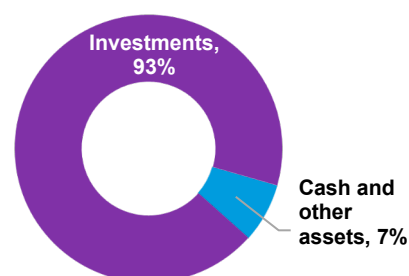
AVERAGE SDR INTEREST RATE for the nine months ended January 31, 2024: SDR interest rate: 4.042%.

Statements of Assets, Liabilities, and Resources

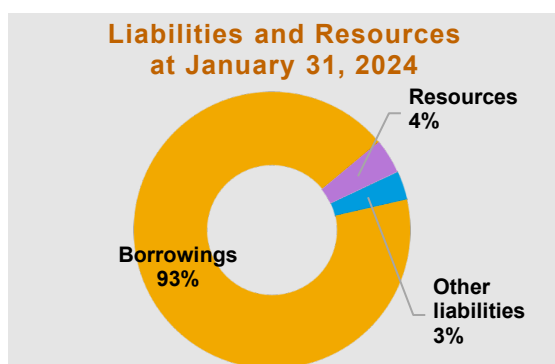
Assets	January 31, 2024	April 30, 2023
Cash and cash equivalents	168	588
Investments	9,750	8,713
Loans receivable	1,023	—
Other assets	110	83
Total assets	11,051	9,384



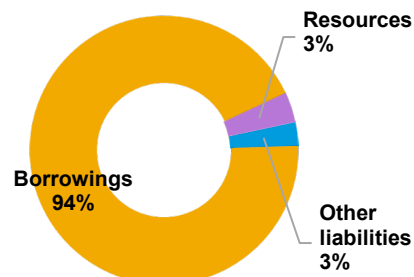
Assets at April 30, 2023



Liabilities and Resources	January 31, 2024	April 30, 2023
Borrowings	10,238	8,785
Other liabilities	373	265
Total liabilities	10,611	9,050
Resources	440	334
Total liabilities and resources	11,051	9,384



Liabilities and Resources at April 30, 2023

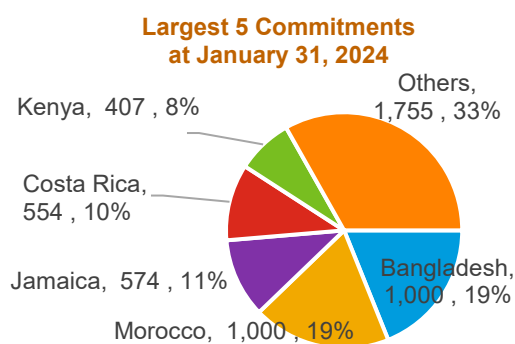


Commitments and Analysis of Key Balance Sheet Items of the RST

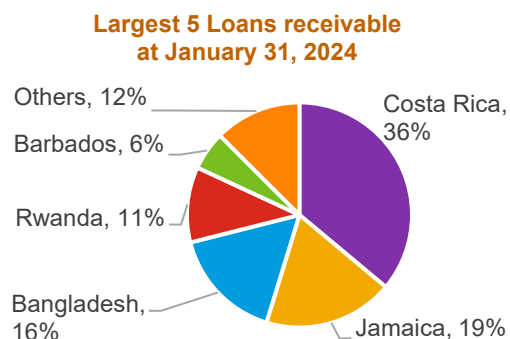
January 31, 2024 April 30, 2023

COMMITMENTS	5,290	2,511
--------------------	--------------	--------------

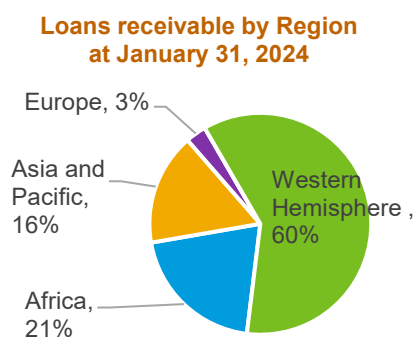
Users of RST Credit	January 31, 2024
Costa Rica	369
Jamaica	191
Bangladesh	167
Rwanda	111
Barbados	57
Total for largest 5 users	895
Others	128
Total loans receivable	1,023



Largest 5 Users of RST Credit as a % of Quota	January 31, 2024
Costa Rica	100%
Jamaica	50%
Bangladesh	16%
Rwanda	69%
Barbados	60%



Loans receivable by Region	January 31, 2024
Africa	208
Asia and Pacific	167
Europe	31
Western Hemisphere	617
Total	1,023



Lending Commitments and Uncommitted Loan Resources	January 31, 2024	April 30, 2023
Loans receivable (see Schedule 1)	1,023	—
Undrawn lending commitments (see Schedule 2)	4,267	2,511
Total lending commitments	5,290	2,511
Undrawn loan resources (see Schedule 3)	19,532	16,388
Undrawn lending commitments	(4,267)	(2,511)
Uncommitted loan resources	15,265	13,877

	January 31, 2024	April 30, 2023
BORROWINGS	10,238	8,785

Borrowings	January 31, 2024	April 30, 2023
Borrowings	10,238	8,785
Loan Account borrowings	1,023	—
Deposit Account contributions	8,733	8,303
Reserve Account contributions	482	482

	January 31, 2024	April 30, 2023
INVESTMENTS	9,750	8,713

	January 31, 2024	April 30, 2023
At fair value:		
Short-term investments	521	334
Fixed-income securities	8,571	7,439
Derivative assets	25	24
Total at fair value	9,117	7,797
At amortized cost:		
Fixed-term deposits	633	916
Total investments	9,750	8,713
Net payables and derivative liabilities	(166)	(121)
Net asset value	9,584	8,592

Statement of Income, Expenses and Changes in Resources

For the nine months ended	January 31, 2024	January 31, 2023
Resources, beginning of period	334	—
Interest income on loans	9	—
Net investment income	286	8
Charges	4	—
Total income	299	8
Interest expense	(269)	(18)
Administrative expense	(8)	—
Total expenses	(277)	(18)
Net Income/loss	22	(10)
Reserve Account contributions	84	196
Resources, end of period	440	186

Statements of Assets, Liabilities, and Resources by Account

	January 31, 2024			April 30, 2023	
	Loan Account	Deposit Account	Reserve Account	Total	Total
Assets					
Cash and cash equivalents	—	155	13	168	588
Investments	—	8,827	923	9,750	8,713
Loans receivable	1,023	—	—	1,023	—
Other assets	6	94	10	110	83
Total assets	1,029	9,076	946	11,051	9,384
Liabilities and resources					
Borrowings	1,023	8,733	482	10,238	8,785
Other liabilities	6	334	33	373	265
Total Liabilities	1,029	9,067	515	10,611	9,050
Resources	—	9	431	440	334
Total liabilities and resources	1,029	9,076	946	11,051	9,384

Statement of Income and Expenses and Changes in Resources by Account

For the nine months ended				January 31,	January 31,
	Loan Account	Deposit Account	Reserve Account	2024	2023
				Total	Total
Resources, beginning of period	—	10	324	334	—
Interest income on loans	9	—	—	9	—
Net investment income	—	259	27	286	8
Charges	—	—	4	4	—
Total income	9	259	31	299	8
Interest expense	(9)	(260)	—	(269)	(18)
Administrative expense	—	—	(8)	(8)	—
Total expenses	(9)	(260)	(8)	(277)	(18)
Net (loss)/income	—	(1)	23	22	(10)
Reserve account transfers	—	1	(1)	—	—
Reserve account contributions	—	—	84	84	196
Resources, end of period	—	10	430	440	186

Supplemental Schedules

SCHEDULE 1: RST—Schedule of Loans Receivable at January 31, 2024

(in millions of SDRs)

Member country	Loans receivable	Percent of total
Bangladesh	166.7	16.29
Barbados	56.7	5.54
Costa Rica	369.4	36.11
Jamaica	191.5	18.71
Kenya	45.2	4.42
Kosovo, Republic of	31.0	3.03
Rwanda	110.9	10.84
Senegal	48.5	4.74
Seychelles	3.1	0.31
Total loans receivable	1,023.0	100.00

Components may not sum exactly to totals because of rounding.

SCHEDULE 2: RST—Schedule of Arrangements for the Nine Months Ended January 31, 2024

(in millions of SDRs)

Member country	Arrangement date	Expiration date	Amount committed	Undrawn balance			January 31, 2024
				April 30, 2023	Changes ¹	Amount drawn	
Bangladesh	January 30, 2023	July 29, 2026	1,000.0	1,000.0	—	(166.7)	833.3
Barbados	December 7, 2022	December 6, 2025	141.8	141.8	—	(56.7)	85.1
Benin	December 14, 2023	January 7, 2026	148.6	—	148.6	—	148.6
Cabo Verde	December 11, 2023	June 14, 2025	23.7	—	23.7	—	23.7
Cameroon	January 29, 2024	July 28, 2025	138.0	—	138.0	—	138.0
Costa Rica	November 14, 2022	July 31, 2024	554.1	554.1	—	(369.4)	184.7
Jamaica	March 1, 2023	February 28, 2025	574.4	574.4	—	(191.5)	382.9
Kenya	July 17, 2023	April 1, 2025	407.1	—	407.1	(45.2)	361.9
Kosovo, Republic of	May 25, 2023	May 24, 2025	62.0	—	62.0	(31.0)	31.0
Mauritania, Islamic Republic of	December 19, 2023	July 24, 2026	193.2	—	193.2	—	193.2
Moldova, Republic of	December 6, 2023	October 19, 2025	129.4	—	129.4	—	129.4
Morocco	September 28, 2023	April 2, 2025	1,000.0	—	1,000.0	—	1,000.0
Niger	July 5, 2023	June 7, 2025	98.7	—	98.7	—	98.7
Paraguay	December 19, 2023	November 20, 2025	302.1	—	302.1	—	302.1
Rwanda	December 12, 2022	December 11, 2025	240.3	240.3	—	(110.9)	129.4
Senegal	June 26, 2023	June 25, 2026	242.7	—	242.7	(48.5)	194.2
Seychelles	May 31, 2023	May 30, 2026	34.4	—	34.4	(3.1)	31.2
Total arrangements				2,510.5	2,779.7	(1,023.0)	4,267.2

Components may not sum exactly to totals due to rounding.

¹ Includes new arrangements, augmentations, cancellations, expirations, and reductions in access.

SCHEDULE 3: RST—Resources Available Under Borrowing and Note Purchase Agreements at January 31, 2024

(in millions of SDRs)

Lender	Agreement date	Expiration date	Amount agreed	Undrawn balance
The Government of Australia	October 12, 2022	November 30, 2030	760.0	745.8
The National Bank of Belgium	December 6, 2023	November 30, 2030	275.0	229.8
Canada	October 12, 2022	November 30, 2030	1,137.4	1,100.4
People's Bank of China	October 12, 2022	November 30, 2030	4,900.0	4,900.0
Banque de France	January 2, 2023	November 30, 2030	2,500.0	1,939.2
Bank of Italy	September 15, 2023	November 30, 2030	1,575.0	1,544.0
Japan	October 12, 2022	November 30, 2030	4,090.0	4,090.0
Ministry of Economy and Finance of Korea	December 8, 2022	November 30, 2030	737.6	689.1
The Bank of Lithuania	January 20, 2023	November 30, 2030	69.4	69.4
Banque Centrale du Luxembourg	August 23, 2023	November 30, 2030	207.5	207.5
Central Bank of Malta	December 6, 2023	November 30, 2030	20.4	20.4
De Nederlandsche Bank	February 9, 2023	November 30, 2030	1,000.0	926.1
The Central Bank of Oman	April 20, 2023	November 30, 2030	31.6	28.5
Qatar	October 30, 2023	November 30, 2030	41.0	41.0
Bank of Spain	October 12, 2022	November 30, 2030	1,161.6	1,119.1
The Government of the United Kingdom	May 19, 2023	November 30, 2030	2,049.0	1,882.3
Total			20,555.5	19,532.5

Components may not sum exactly to totals due to rounding.

SCHEDULE 4: Cumulative Contributions to the Reserve Account and Deposit Account at January 31, 2024

(in millions of SDRs)

Contributor	Reserve Account	Deposit Account	Total
Australia	15.2	152.0	167.2
Belgium	5.5	55.0	60.5
Canada	22.7	227.5	250.2
China	100.0	1,000.0	1,100.0
Estonia ¹	—	25.0	25.0
France	50.0	500.0	550.0
Germany ^{1,2}	481.8	4,577.2	5,059.0
Italy	31.5	315.0	346.5
Japan	81.8	818.0	899.8
Korea	14.8	147.6	162.4
Lithuania	1.4	13.9	15.3
Luxembourg	4.2	41.5	45.7
Malta	0.4	4.1	4.5
Netherlands, The	20.0	200.0	220.0
Oman	0.6	6.3	7.0
Qatar	0.8	8.2	9.0
Spain	23.2	232.3	255.5
United Kingdom	41.0	410.0	451.0
Total	895.0	8,733.6	9,628.6

Components may not sum exactly to totals due to rounding.

¹This is a stand-alone contribution with the deposit account remunerated on a quarterly basis.

²The Reserve Account contribution from Germany is reflected under borrowings.

V. Administered Accounts

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

This Report should be read in conjunction with the [April 30, 2023 Annual Financial Statements](#) and the notes therein.

ADMINISTERED ACCOUNTS

At the request of its members, the IMF has established special-purpose accounts to administer resources contributed for financial and technical services consistent with the purposes of the IMF.

The instruments establishing the Administered Accounts provide the terms and conditions, as agreed with the IMF and contributing parties, under which the resources may be used. The assets of each account are separate from the assets of all other accounts of, or administered by, the IMF. The assets of each account are not to be used to discharge liabilities or to cover losses incurred in the administration of other accounts.

The changes in total assets of these accounts were as follows:

	April 30, 2023	Contributions/ transfers in	Net income	Transfers out	January 31, 2024
<i>(in millions of SDRs)</i>					
Administered Account—People's Bank of China	181.9	—	4.0	—	185.9
Somalia Administered Account ¹	256.8	—	6.4	(251.5)	11.7
Administered Account for Sudan	734.5	3.7	22.7	—	760.9
Administered Account for Ukraine ²	**	—	**	—	**
Framework Interim Account	262.6	—	8.0	(5.3)	265.3
<i>(in millions of US dollars)</i>					
Administered Account—Japan	193.5	—	8.0	(0.3)	201.2
Framework Administered Account for Selected Fund Activities	415.6	167.0	16.4	(173.7)	425.3
Administered Account for Interim Holdings of Voluntary Contributions for Fund Activities ³	—	—	—	—	—

¹ On December 13, 2023, Somalia received debt relief, fully financed from the Somalia Administered Account, and the process to terminate this account has commenced. Upon termination, any remaining balance in the Somalia Administered Account will be transferred to the PRG-HIPC Trust, unless instructed otherwise by the contributors.

² Loan tranches and grant proceeds of the Administered Account for Ukraine are transferred to Ukraine's SDR holdings account on a pass-through basis. Net income on the account represents administrative fees paid by donors and related interest.

³ The Administered Account for Interim Holdings of Voluntary Contributions for Fund Activities is open, however it did not have any balances at January 31, 2024, and April 30, 2023 or any activities during the nine months ended January 31, 2024.

** Less than SDR 50,000.

APPENDIX

IMF Financial Information Resources and Tools

- Quarterly Report on IMF Finances - [HTTPS://WWW.IMF.ORG/EN/DATA/IMF-FINANCES/QUARTERLY-FINANCIAL-STATEMENTS](https://www.imf.org/en/data/imf-finances/quarterly-financial-statements)
- Financial Statements Archive - [HTTPS://WWW.IMF.ORG/EN/DATA/IMF-FINANCES/QUARTERLY-FINANCIAL-STATEMENTS](https://www.imf.org/en/data/imf-finances/quarterly-financial-statements)
- IMF Finances - [HTTP://WWW.IMF.ORG/EXTERNAL/FIN.HTM](http://www.imf.org/external/fin.htm)
- Financial Data Query Tool - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/QUERY.ASPX](http://www.imf.org/external/np/fin/tad/query.aspx)
- iPad App - [HTTPS://APPS.APPLE.COM/US/APP/IMF-FINANCES/](https://apps.apple.com/us/app/imf-finances/)
- IMF Financial Operations Manual - [HTTPS://WWW.IMF.ORG/EN/PUBLICATIONS/SPROLLS/IMF-FINANCIAL-OPERATIONS](https://www.imf.org/en/publications/sprolls/imf-financial-operations)
- Glossary of Financial Terms - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/DOCS/GLOSSARY.PDF](http://www.imf.org/external/np/fin/tad/docs/glossary.pdf)